

### RED CHILLI

#### **Fundamentals:**

#### **Today's Update:**

- Continued steady sentiment witnessed in Chilli market on Friday.
- In Andhra Pradesh, Red Chilli sowing as on 10 October 2018 reported 130,224 hectares. 104% sowing completed from season normal 125,023 hectares. Till now, Guntur region reported 71,499 hectares, Kurnool reported 15,349 hectares and Krishna reported 11,736 hectares etc.
- Severe dry weather reported in Andhra Pradesh Chilli growing regions. Overall, the average rainfall received in Andhra Pradesh from 1-6-2018 to 10-10-2018 is recorded as 466.4 mm as against the Normal as on date of 637.3 mm showing by Deficient -27 percent. In some district like Guntur, Prakasam, SPSR Nellore, Chittoor, YSR Kadapa Anantapuram, Kurnool rainfall deficit -20% to -59%.
- Currently, normal export demand reported from China, Bangladesh and Sri Lanka etc. However, demand for higher variety like Teja prices may go up further as export qualities available only at Andhra Pradesh and Telangana state.
- As per trade information, chilli cold storage stocks as on date (including old and new crops) in Guntur stood at 112,500 to 117,000 MT while total stocks in Andhra Pradesh are expected around 171,000 to 180,000 MT according to various trade estimates. At Guntur market, cold storage stocks are now reported to have declined sharply. Current year cold storages had filled only to the extent of 70 - 75% on account of lower production.

#### **Previous Update:**

- Sources revealed that, currently 3 to 4 degree temperature reported higher in AP, if it will continue next 15 to 20 days chilli length may come down from 3 inch to 2 to 2.5 inch and production may come down by 10 to 15%. Currently no crop damage reported in both state however next fifteen to twenty day's very crucial stage.
- In Telangana, Red Chilli sowing as on 26 September 2018 was reported at 46,126 hectares as compared to only 24,920 hectares in the corresponding period last year. 67% sowing completed from season normal. Normal area reported 69,144 hectares. Among major chilli growing districts, Gadwal (Jogulamba) has reported 6,289 hectares of acreage compared to last year's 4,709 hectares, Khammam district has reported 18,010 hectares in acreage compared to last year's 11,754 hectares, and Warangal (rural) has reported 1,794 hectares of acreage compared to last year's 348 hectares. Currently, chilli standing crop is at vegetative stage.
- As per trade information, as per current situation, 12 to 15 lakh bags production expected from MP.
- As per Agriwatch first advance production estimate, Red Chilli production for 2019-20 is estimated at 1,253,683 MT compared to previous year's 1,050,481 MT.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)						
Centre	Grade	12-Oct-18	12-Oct-18	11-Oct-18	11-Oct-18	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	7500	8000	7500	8000	Unch
	LCA 334	8000	8300	8000	8300	Unch
	Teja	9000	10500	9000	10500	Unch
	No. 273	9000	10500	9000	10500	Unch
	No. 5	9000	10000	9000	10000	Unch
	Fatki	4000	5500	4000	5500	Unch
	Byadgi	9500	10500	9500	10500	Unch
	US 341	9500	10400	9500	10400	Unch
	Denvor Delux	9000	10000	9000	10000	Unch
	Indam 5	9000	9500	9000	9500	Unch
Warangal (Telangana)	Teja	9000	10800	9000	10800	Unch
	Wonder Hot	9000	10200	9000	10200	Unch
	341	10500	10600	10500	10600	Unch
	Denvor Delux	9000	10200	9000	10200	Unch
	Paprika	NA	NA	NA	NA	-
	Fatki	4000	6000	4000	6000	Unch
Bedia(M.P.)	No. 12	8000	10000	8000	10000	Unch
	Indu 2070	8000	10500	8000	10500	Unch
	Mico (Teja)	11500	11500	11500	11500	Unch
	Jhankar	NA	NA	NA	NA	-
	Ganesh	9500	10000	9500	10000	Unch
New Delhi	Teja(Khamam)	11000	11000	11000	11000	Unch
	M.P. MacoTeja	NA	NA	NA	NA	-
	Pala 12	NA	NA	NA	NA	-
	LCA 334	10000	10000	10000	10000	Unch
	Fatki	4500	4500	4500	4500	Unch
	Packing	10000	10000	10000	10000	Unch
Khammam (Telangana)	Teja (Cold storage)	7500	10400	7500	10400	Unch
	Teja (Non cold storage)	NA	NA	NA	NA	-
Byadgi(Karnataka)	Dabbi	12500	12500	13600	13600	-1100
	Guntur	7589	7589	7899	7899	-310
	Kaddi	12009	12009	12809	12809	-800
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*						
Centre	Parameter	12-Oct-18	11-Oct-18	Change		
Guntur (A.P.)	Arrivals	50000	70000	-20000		
	Off -take	30000	35000	-5000		
Warangal (Telangana)	Arrivals	6000	8000	-2000		
Khammam (Telangana)	Arrivals (Cold storage)*	7000	15000	-8000		
	Arrivals (Non cold storage)*	NA	NA	-		
Byadgi(Karnataka)	Arrivals	2500	1680	820		

**NCDEX-FUTURES MARKET**

Red Chilli									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18	--	--	--	--	--	--	--	--	--
Nov-18	--	--	--	--	--	--	--	--	--
Dec -18	--	--	--	--	--	--	--	--	--

Spread	Mar-18	Apr-18	Jun-18
Basis	--	--	--
Mar -18	--	--	--
Apr -18	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	11.10.2018	11.10.2018	11.10.2018
Guntur	--	--	--

**TURMERIC**
**Fundamentals:**
**Today's Update:**

- By and large steady sentiment witnessed in Turmeric spot market on Friday.
- Current year's turmeric sowing is almost completed (87 – 104% sowing completed) in major growing states like Telangana and AP.
- In Andhra Pradesh, Turmeric sowing as on 10-10-2018 reported 18,737 hectares as compared to 14,841 hectares in the corresponding period last year, 104% sowing completed from season normal.
- As per trade information, currently, all India Turmeric stocks are reported around 28 - 30 lakh bags (1 bag = 70 kgs) as compared to last year 35 – 38 lakh bags, down by around 21%.
- In Telangana, turmeric sowing as on 26 September 2018 was reported at 47,888 hectares as compared to 44,956 hectares in the corresponding period last year. Current sowing stands at 87% of normal for the season. Normal area reported 54,878 hectares.
- Local traders are likely to become active in coming days at lower price levels as festive demand likely to start and cold storage stocks reported lower. We expect prices will not go down from current level at Nizamabad mandi.

**Previous Update:**

- *Currently turmeric stocks in Nizamabad (both old and new crop) were estimated around 4.00 lakh bags (1 bag = 70 kgs) as compared to around 3.00 lakh bags same period last year. Currently, stocks reported higher as demand (powder manufactures) shifted to Maharashtra, Duggirala and Kadapa market due to lower prices.*
- In Tamil Nadu turmeric current year's arrivals almost completed. During current crop year Turmeric sowing almost finished, due to good rainfall in major growing regions sowing area is likely to go up. In Tamil Nadu canal water reported available for Turmeric growing regions.
- As per Agriwatch first advance production estimate Turmeric production for 2019-20 is estimated at 543,686 MT (basis dry crop) compared to previous year's 476,771 MT.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	12-Oct-18	11-Oct-18	Change
Nizamabad(Telangana) <b>Benchmark market</b>	Nizam quality	6800	6800	Unch
	Double polish finger	7700	7700	Unch
	Gattah (unpolished)	6600	6600	Unch
	Gattah (double polished)	7600	7600	Unch
Warangal (Telangana)	Finger	6950	6950	Unch
	Round	6950	6950	Unch
Erode (Tamil Nadu)	Finger	7600	7500	100
	Gattah	6700	6600	100
	Sellem	8500	8400	100
Coimbatore (Tamil Nadu)	Bulb	NR	NR	-
	Finger	NR	NR	-
Salem (Tamil Nadu)	Bulb	7852	7975	-123
	Finger	8974	8951	23
Sangli (Maharashtra)	Rajpuri/Selam Finger	9600	9600	Unch
	Rajpuri Medium	8100	8100	Unch
	DesiKadappa	7200	7200	Unch
Basmat (Maharashtra)	Sellem Powder	6300	6300	Unch
	Mini sellem	7000	7000	Unch
	Super Sellem	7200	7200	Unch
	Gattah Powder	6500	6500	Unch
	Gattah Premium	7500	7500	Unch
Duggirala (Andhra Pradesh)	Bulb	6400	6400	Unch
	Bilty	6976	6976	Unch
	Finger	6400	6400	Unch
	Bilty	6976	6976	Unch
Lanka Market (Nagaon, Assam)	Local (Polished)	NA	NA	-
	Local (Un Polished)	NA	NA	-
	Hybrid Variety-Single Polished	NA	NA	-
	Hybrid Variety-Double Polished	NA	NA	-
Delhi	Gattah	7600	7600	Unch
	Mini sellem	8600	8600	Unch
	Finger Single Polished	7800	7800	Unch
	Finger Double Polished	9000	9000	Unch
Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Centre	Parameter	12-Oct-18	11-Oct-18	Change
Nizamabad (Telangana)	Arrival	2500	2500	Unch
	Off-take	2500	2500	Unch
Warangal (Telangana)	Arrival	200	300	-100
Salem (Tamil Nadu)	Arrival*	25.1	0	25
Erode (Tamil Nadu)	Arrival	3000	3000	Unch
	Off-take	3000	3000	Unch
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival#	NA	NA	-
Basmat (Maharashtra)	Arrival*	1000	1000	Unch
Duggirala (Andhra Pradesh)	Arrival*	6000	8000	-2000
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
Arrival * Qtl				

**NCDEX-FUTURES MARKET**

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18	-22	6988	6988	6912	6912	-22	6988	6988	6912
Nov-18	-32	6628	6656	6524	6586	-32	6628	6656	6524
Dec-18	-88	6602	6602	6530	6574	-88	6602	6602	6530

Spread	Oct-18	Nov-18	Dec-18
Basis	-112		
Oct-18		-326	
Nov-18			-12

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	11.10.2018	11.10.2018	11.10.2018
Sangli	1815	99	1914
Erode	--	--	--
Nizamabad	10	0	10
Warangal	--	--	--

(Quantity in MT)

**NCDEX Turmeric EED Wise Stock Position (Qty in MT) on October 08, 2018**

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
5-Nov-18			10	173	654	837
5-Dec-18	239				139	378
5-Jan-19	20				80	100
<b>Total</b>	259		10	173	873	1315

\*EED – Exchange Deliverable Date

## BLACK PEPPER

**Fundamentals:**
**Today's Update:**

- Mixed sentiment witnessed in pepper spot market on Friday. Lower supply at Kochi market supports the prices.
- According to the report of the General Department of Vietnam Customs, exports in September 2018 reached 17,481 tons of pepper of all kinds, valued at \$ 50.65 million, down 21.3% in volume and 22.2% in value. From the previous month, bringing the volume of pepper exports in the first nine months reached 192,902 tons, up 6.7% in volume but down 34.2% in value over the same period last year.
- The average export price in the period reached \$ 2,898 per ton, down 1.26% over the previous month's average export price.
- Total Black pepper import to India around 10,153 mt from February to August from countries like Vietnam, Indonesia, Brazil, Sri Lanka etc.
- Black pepper import reported higher during August 2018. Imported black pepper reported up in Indian market during August month around 2,510 mt as compared to July 1,271 mt, up by 97%. Mainly black pepper imported from Vietnam, Sri Lanka, Brazil and Indonesia.
- In August month, from Vietnam to India around 1,466 mt compared to July 585 mt, from Sri Lanka 751 mt compared to July 475 mt, from Brazil 125 mt and in July 50 mt and from Indonesia 120 mt compared to July 160 mt.
- Imported pepper quantity at Indian major port - Cochin Sea 2044 mt, Chennai Sea 339 mt and Tuticorin Sea - 75mt.

**Previous Update:**

- Buyers reported unresponsive as imported variety material available in the spot market. Delhi Khari baoli market reported inactive as other North Indian market unresponsive currently. Sources revealed that, black pepper imported variety easily available in other North Indian market with lower prices.
- According to the General Statistics Office, the area of pepper in the first nine months of the year reached 152,200 ha, an increase of 1.7% over the same period last year. This number is three times higher than the planning by 2020, with a vision of 2030 is 50,000 ha.
- As per trade sources, now the pepper supply has exceeded demand. Import and export volume of the world was 372 thousand tons, while Vietnam exported 215 thousand tons.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	12-Oct-18	11-Oct-18	Change
<b>Kochi(Ker.)</b> <b>Benchmark market</b>	Ungarbled	36900	36600	300
	Garbled	38900	38600	300
Chikmagalur(Kar.)	Ungarbled	35500	36000	-500
New Delhi	Unpolished	40000	40000	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tons				
Centre	Parameter	12-Oct-18	11-Oct-18	Change
Kochi(Ker.)	Arrivals	3	5	-2
	Off-take	3	5	-2

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
03/10/18	2300	5409	2700	-	2450	2600
04/10/18	2300	5329	2700	-	2525	2675
05/10/18	2300	5313	2700	-	2525	2675
08/10/18	2300	5208	2700	-	2525	2675
09/10/18	2300	5196	2700	-	2525	2675
10/10/18	2300	5193	2700	-	2525	2675
11/10/18	2300	5189	2700	-	2575	2725

**NCDEX-FUTURES MARKET**

Black Pepper									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18	--	--	--	--	--	--	--	--	--
Nov -18	--	--	--	--	--	--	--	--	--
Dec -18	--	--	--	--	--	--	--	--	--

Spread	Oct-18	Nov-18	Dec-18
Basis	--	--	--
Oct-18	--	--	--
Nov -18	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	11.10.2018	11.10.2018	11.10.2018
Calicut	--	--	--
Kochi	--	--	--

(Quantity in MT)

**NCDEX Black Pepper EED Wise Stock Position (Qty in MT) on October 08, 2018**

EED	Calicut	Kochi	Total
5-Nov-18	--	--	--
5-Dec-18	--	--	--
5-Jan-19	--	--	--
Total	--	--	--

\*EED – Exchange Deliverable Date

## JEERA (CUMIN SEED)

### Fundamentals:

#### Today's Update:

- Steady to firm sentiments witnessed in cumin seed spot market on Friday.
- Currently, good export demand reported at Unjha spot market from current level from China, Singapore and Egypt etc.
- Buyers reported active at Unjha spot market as festive demand started. Jeera prices likely to go up by Rs.150 – 200/-qtl in coming days.

#### Previous Update:

- Currently in Gujarat deficient rainfall reported, Gujarat region -24% and Saurashtra and Kutch region -31%. Jeera prices moving at all time high current year due to good export demand. Farmers likely to prefer Jeera rather than Coriander due to higher prices. But, lower rainfall may impact on yield. Actual picture likely to come when sowing starts from October last week or November first week.
- Currently, all India stocks reported around 18 – 20 lakh bags (1 bag = 55 Kgs).
- As per trade information, crop damaged reported in Syria and Turkey due to heavy rainfall in June support Indian Jeera in International market. Quality wise (due to heavy rainfall) and price wise Indian Jeera more affordable.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	12-Oct-18	11-Oct-18	Change
Unjha (Guj.) <b>Benchmark market</b>	Local	17800	17800	Unch
	NCDEX Quality	19500	19500	Unch
	Poojari type /Machine Cut	20300	20300	Unch
Unjha (Mundra Port) (Guj.)	1% Singapore	19150	19150	Unch
	2% Singapore	18900	18900	Unch
	1 % European	19650	19650	Unch
	2% European	19400	19400	Unch
Rajkot (Guj.)	Local	18240	18090	150
Patan (Guj.)	Local	17725	17565	160
Dhrol (Guj.)	Local	17400	17000	400
Gondal (Guj.)	Local	17750	17750	Unch
Jodhpur (Raj.)	Local	18500	18000	500
Merta City (Nagaur)(Raj.)	Local	19000	19000	Unch
Nagaur (Raj.)	Local	18000	17500	500
AnandpurKalu(Raj.)	Local	18000	18000	Unch
New Delhi	Ganesh	19700	19700	Unch
	Poojari type / Machine Cut	21200	21200	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	12-Oct-18	11-Oct-18	Change
Unjha(Guj.)	Arrival	7000	7000	Unch
	Off-take	7000	7000	Unch
Rajkot(Guj.)	Arrival*	360	245	115
Patan(Guj.)	Arrival*	36	61	-25
Dhrol(Guj.)	Arrival*	3	2	1
Gondal(Guj.)	Arrival	400	500	-100
Jodhpur(Raj.)	Arrival	250	250	Unch
Merta City(Nagaur)(Raj.)	Arrival	1000	700	300
Nagaur(Raj.)	Arrival	150	150	Unch
AnandpurKalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				



**NCDEX-FUTURES MARKET**

<b>Jeera (Cumin Seed)</b>									
<b>Contract</b>	<b>+/- \$</b>	<b>Open</b>	<b>High</b>	<b>Low</b>	<b>Close</b>	<b>Volume</b>	<b>Vol. Change</b>	<b>OI</b>	<b>OI Change</b>
Oct-18	+575.00	19560	20150	19800	20135	660	-921	1,368	-1,308
Nov-18	+415.00	19630	20000	19570	19900	3,858	792	6,012	66
Dec-18	+550.00	19930	20145	19820	20105	72	51	114	39

<b>Spread</b>	<b>Oct-18</b>	<b>Nov-18</b>	<b>Dec-18</b>
Basis	-635		
Oct-18		-235	
Nov-18			205

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

<b>Stocks</b>	<b>Demat</b>	<b>In-Process</b>	<b>Total</b>
	<b>11.10.2018</b>	<b>11.10.2018</b>	<b>11.10.2018</b>
Jodhpur	0	0	0
Unjha	2331	114	2445

(Quantity in MT)

**NCDEX Jeera (Cumin Seed) EED Wise Stock Position (Qty in MT) on October 08, 2018**

<b>EED</b>	<b>Jodhpur</b>	<b>Unjha</b>	<b>Total</b>
5-Nov-18		257	257
5-Dec-18		1219	1219
5-Jan-19		744	744
5-Feb-19		54	54
<b>Total</b>		<b>2274</b>	<b>2274</b>

\*EED – Exchange Deliverable Date

## CARDAMOM

### Fundamentals

#### Today's Update:

- Weak sentiment witnessed in Cardamom spot market on Friday.
- Currently buyers reported unresponsive at higher prices level.
- The current season officially began on August 1. From 1<sup>st</sup> Aug to 06<sup>th</sup> Oct arrivals reported 4,564 tons and sales 4,485 tons.

#### Previous Update:

- *Currently, Cardamom export banned to Saudi Arabia (major importer) due to higher pesticide issue, if it happens in normal way Indian Cardamom prices may trade at double level from current prices.*
- As third round picking activity is going on it will end by last week of October. Supply reported early current year due to favourable weather (before rainfall) condition.
- *We expect, as Cardamom prices reported higher at Indian market due to crop damaged in Kerala and Karnataka, Cardamom may import from Guatemala in coming days (November, December) during festive season. Normally, difference between Indian Cardamom prices and Guatemala prices are around Rs.300 - 350/-kg. However, direct import duty to India is 74%, but it may enter to Indian market via Nepal, Bhutan and Bangladesh etc.*
- As Cardamom prices trading at higher levels from couple of days buyers reported unresponsive at the spot market. We expect from lower levels buyers likely to active in coming days.
- Due to heavy rainfall current year Cardamom production likely to go down in coming days and support the prices.
- Sources revealed that, for 2018 - 19 production will decrease in coming days due to massive loss as a result of rainfall. Actual production will come after some time. In 2017-18 crop year, Cardamom production is around 30,000 – 32,000 MT.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		12-Oct-18	11-Oct-18	Change
<b>Vandanmettu</b> <b>Benchmark market</b>	Max price	NA	1403	-
	Avg. Price	NA	1168	-
<b>New Delhi</b>	Medium	1150	1175	-25
	6.5 (Bold)	1200	1250	-50
	7 (Bold)	1350	1400	-50
	7.5 (Bold)	1450	1500	-50
	8 (Bold)	1650	1700	-50
Arrival & Off-take in Kg				
Parameter	Centre	12-Oct-18	11-Oct-18	Change
<b>Vandanmettu</b>	Arrivals	NA	60397	-
	Off-take	NA	58033	-
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	12-Oct-18	11-Oct-18	Change
<b>Singtam,Sikkim</b>	Badadana	NA	513	-
<b>Singtam</b>	Chotadana	NA	450	-
<b>Gangtok,Sikkim</b>	Badadana	NA	525	-
<b>Gangtok</b>	Chotadana	NA	450	-
<b>Siliguri, West Bengal</b>	Badadana	NA	625	-
<b>Siliguri</b>	Chotadana	NA	463	-

**MCX-FUTURES MARKET**

Cardamom									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18	+2.30	1370.0	1380.0	1370.0	1380.0	3	-9	15	-2
Nov-18	+1.10	1362.0	1365.2	1360.0	1365.0	4	-66	187	2
Dec-18	--	--	--	--	--	--	--	--	--

Spread	Oct-18	Nov-18	Dec-18
Basis	--		
Oct-18		-15.00	
Nov-18			--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	11.10.2018	11.10.2018	11.10.2018
Vandanmedu	--	--	--
T.N.(Bodi)	--	--	--

(Quantity in MT)

**NCDEX Cardamom EED Wise Stock Position (Qty in MT) on October 08, 2018**

EED	Vandanmedu	T.N.(Bodi)	Total
5-Nov-18	--	--	--
5-Dec-18	--	--	--
5-Jan-19	--	--	--
<b>Total</b>	--	--	--

\*EDD – Exchange Deliverable Date

### CORIANDER SEED

**Fundamentals:**
**Today's Update:**

- Steady to firm sentiments witnessed in coriander seed market on Friday.

**Previous Update:**

- Lower rainfall may reduce Coriander sowing area in Gujarat. Currently in Gujarat deficient rainfall reported, Gujarat region -24% and Saurashtra and Kutch region -31%. Sources revealed that, Coriander sowing area may reduce by 20 - 30% current year, lower prices from last two years is also biggest concern.
- On the other hand, Jeera prices moving at all time high current year due to good export demand. Farmers likely to prefer Jeera rather than Coriander due to higher prices.
- Increasing supply reported as stockists were releasing their 2 - 3 years holding stocks at present. Stockists were frustrated as Coriander prices continuously down from last two years.
- Current year prevailing lower prices is the main concern for Coriander sowing area, coming 15 – 20 days is more crucial for area estimate.
- Coriander prices are expected to gradually improve in coming days.
- All India stock of coriander could be around 45 - 50 lakh bags as compared to last year 75 – 80 lakh bags (1 bag = 40kgs).

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	12-Oct-18	11-Oct-18	Change
Kota (Raj.) Benchmark market	Eagle	4600	4400	200
	Eagle(Split)	4600	4400	200
	Badami	4300	4200	100
	Badami(Split)	4300	4200	100
Guna (M.P.)	Badami	4200	4000	200
	Eagle	4600	4400	200
	Scooter	4800	4600	200
Neemuch (M.P.)	Badami	4100	4100	Unch
	Eagle	4500	4500	Unch
	Scooter	NA	NA	-
Ramganj (Raj.)	Eagle	4600	4600	Unch
	Eagle(Split)	4600	4600	Unch
	Badami	4200	4200	Unch
	Badami(Split)	4200	4200	Unch
	Scooter	5000	5000	Unch
Baran (Raj.)	Eagle	4300	4300	Unch
	Badami	4100	4100	Unch
Bhawani (Raj.)	Eagle	4300	4300	Unch
	Badami	4100	4100	Unch
	Scooter	4400	4400	Unch
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	4125	4125	Unch
	Eagle	4375	4375	Unch
Khari Baoli (Delhi)	Eagle (Dal)	6000	6000	Unch
	Eagle	6500	6500	Unch
	Scooter	7000	7000	Unch

Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		12-Oct-18	11-Oct-18	Change
Kota (Raj.)	Arrival	2000	2000	Unch
	Offtake	2000	2000	Unch
Guna (M.P.)	Arrival	3000	3000	Unch
	Offtake	3000	3000	Unch
Neemuch (M.P.)	Arrival	900	900	Unch
	Offtake	900	900	Unch
Ramganj (Raj.)	Arrival	3000	4500	-1500
	Offtake	3000	4500	-1500
Baran (Raj.)	Arrival	2000	2000	Unch
	Offtake	2000	2000	Unch
Bhawani (Raj.)	Arrival	300	300	Unch
	Offtake	300	300	Unch

**NCDEX-FUTURES MARKET**

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18	+191.00	4874	5065	4925	5065	740	-4,820	1,030	-5,140
Nov-18	+185.00	5075	5270	5075	5255	14,590	5,000	19,500	-1,470
Dec-18	+205.00	5215	5350	5206	5350	3,760	3,100	10,340	1,900

Spread	Oct-18	Nov-18	Dec-18
Basis	-465		
Oct-18		190	
Nov-18			95

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	11.10.2018	11.10.2018	11.10.2018
Baran	--	--	--
Gondal	--	--	--
Kota	90	0	90
Ramganj	10	0	10

(Quantity in MT)

**NCDEX Coriander EED Wise Stock Position (Qty in MT) on October 08, 2018**

EED	Gondal	Kota	Ramganj Mandi	Total
5-Nov-18	9008		10	9018
5-Dec-18	4631			4631
5-Jan-19	259	20		279
5-Feb-19	982	50		1032
Total	14880	70	59	15009

\*EED – Exchange Deliverable Date

### CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	12-Oct-18	11-Oct-18	Change
Kerala	Kochi	82500	82500	Unch
	Kattapana	75000	75000	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	58500	58500	Unch
	Zanzibar	NA	NA	-

### WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					12.10.2018	11.10.2018
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			33447	33447
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	30000	30000
	Sirsi	Uttara Kannada			33513	34117
	Yellapura	Uttara Kannada			34451	34899
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					12.10.2018	11.10.2018
Dry Chillies			Byadgi		12000	12000
			Guntur		9250	9250
	Bangalore	Bangalore	Local		--	--
			Mankattu	Average	10250	10250
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		13000	13000
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					12.10.2018	11.10.2018
Turmeric	Gundlupet	Chamarajanagar	Local	Average	7000	7000
	Bangalore	Bangalore	Turmeric Stick	Average	10300	10300

-- refers to Not Available



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