

## **RED CHILLI**

### **Fundamentals:**

#### **Today's Update:**

- Continued steady sentiment witnessed in Chilli market on Monday.
- As per trade information, chilli cold storage stocks as on date (including old and new crops) in Guntur stood at 103,500 to 112,500 MT while total stocks in Andhra Pradesh are expected around 162,000 to 171,000 MT according to various trade estimates.
- In Andhra Pradesh, Red Chilli sowing as on 10 October 2018 reported 130,224 hectares. 104% sowing completed from season normal 125,023 hectares. Till now, Guntur region reported 71,499 hectares, Kurnool reported 15,349 hectares and Krishna reported 11,736 hectares etc.
- Currently, normal export demand reported from China, Bangladesh and Sri Lanka etc. However, demand for higher variety like Teja prices may go up further as export qualities available only at Andhra Pradesh and Telangana state.

#### **Previous Update:**

- Severe dry weather reported in Andhra Pradesh Chilli growing regions. Overall, the average rainfall received in Andhra Pradesh from 1-6-2018 to 10-10-2018 is recorded as 466.4 mm as against the Normal as on date of 637.3 mm showing by Deficient -27 percent. In some district like Guntur, Prakasam, SPSR Nellore, Chittoor, YSR Kadapa Anantapuram, Kurnool rainfall deficit -20% to -59%.
- Sources revealed that, currently 3 to 4 degree temperature reported higher in AP, if it will continue next 15 to 20 days chilli length may come down from 3 inch to 2 to 2.5 inch and production may come down by 10 to 15%. Currently no crop damage reported in both state however next fifteen to twenty day's very crucial stage.
- In Telangana, Red Chilli sowing as on 26 September 2018 was reported at 46,126 hectares as compared to only 24,920 hectares in the corresponding period last year. 67% sowing completed from season normal. Normal area reported 69,144 hectares. Among major chilli growing districts, Gadwal (Jogulamba) has reported 6,289 hectares of acreage compared to last year's 4,709 hectares, Khammam district has reported 18,010 hectares in acreage compared to last year's 11,754 hectares, and Warangal (rural) has reported 1,794 hectares of acreage compared to last year's 348 hectares. Currently, chilli standing crop is at vegetative stage.
- As per trade information, as per current situation, 12 to 15 lakh bags production expected from MP.
- As per Agriwatch first advance production estimate, Red Chilli production for 2019-20 is estimated at 1,253,683 MT compared to previous year's 1,050,481 MT.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)						
Centre	Grade	15-Oct-18	15-Oct-18	13-Oct-18	13-Oct-18	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	7500	8000	Closed	Closed	-
	LCA 334	8000	8300	Closed	Closed	-
	Teja	9000	10500	Closed	Closed	-
	No. 273	9000	10500	Closed	Closed	-
	No. 5	9000	10000	Closed	Closed	-
	Fatki	4000	5500	Closed	Closed	-
	Byadgi	9500	10500	Closed	Closed	-
	US 341	9500	10400	Closed	Closed	-
	Denvor Delux	9000	10000	Closed	Closed	-
	Indam 5	9000	9500	Closed	Closed	-
Warangal (Telangana)	Teja	9000	10800	Closed	Closed	-
	Wonder Hot	9000	10200	Closed	Closed	-
	341	10500	10600	Closed	Closed	-
	Denvor Delux	9000	10200	Closed	Closed	-
	Paprika	NA	NA	Closed	Closed	-
	Fatki	4000	6000	Closed	Closed	-
Bedia(M.P.)	No. 12	8100	10100	8100	10100	Unch
	Indu 2070	8100	10600	8100	10600	Unch
	Mico (Teja)	11500	11500	11500	11500	Unch
	Jhankar	NA	NA	NA	NA	-
	Ganesh	8500	8500	8500	8500	Unch
New Delhi	Teja(Khamam)	11300	11300	11000	11000	300
	M.P. MacoTeja	NA	NA	NA	NA	-
	Pala 12	NA	NA	NA	NA	-
	LCA 334	10000	10000	10000	10000	Unch
	Fatki	5200	5200	4500	4500	700
	Packing	10000	10000	10000	10000	Unch
Khammam (Telangana)	Teja (Cold storage)	7500	10400	Closed	Closed	-
	Teja (Non cold storage)	NA	NA	Closed	Closed	-
Byadgi(Karnataka)	Dabbi	16110	16110	12500	12500	3610
	Guntur	7979	7979	7589	7589	390
	Kaddi	13109	13109	12009	12009	1100
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*						
Centre	Parameter	15-Oct-18	13-Oct-18	Change		
Guntur (A.P.)	Arrivals	70000	Closed	-		
	Off -take	35000	Closed	-		
Warangal (Telangana)	Arrivals	4000	Closed	-		
Khammam (Telangana)	Arrivals (Cold storage)*	7000	Closed	-		
	Arrivals (Non cold storage)*	NA	Closed	-		
Byadgi(Karnataka)	Arrivals	1450	NA	-		

**NCDEX-FUTURES MARKET**

Red Chilli									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18	--	--	--	--	--	--	--	--	--
Nov-18	--	--	--	--	--	--	--	--	--
Dec -18	--	--	--	--	--	--	--	--	--

Spread	Mar-18	Apr-18	Jun-18
Basis	--	--	--
Mar -18	--	--	--
Apr -18	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	13.10.2018	13.10.2018	13.10.2018
Guntur	--	--	--

**TURMERIC**
**Fundamentals:**
**Today's Update:**

- Continued steady sentiment witnessed in Turmeric spot market on Monday.
- As per trade information, currently, all India Turmeric stocks are reported around 24 - 25 lakh bags (1 bag = 70 kgs) as compared to last year 32 – 34 lakh bags, down by around 24%.
- Currently turmeric stocks in Nizamabad (both old and new crop) were estimated around 3.90 lakh bags (1 bag = 70 kgs) as compared to around 2.80 lakh bags same period last year. Currently, stocks reported higher as demand (powder manufactures) shifted to Maharashtra, Duggirala and Kadapa market due to lower prices.
- Current year's turmeric sowing is almost completed (87 – 104% sowing completed) in major growing states like Telangana and AP.
- In Andhra Pradesh, Turmeric sowing as on 10-10-2018 reported 18,737 hectares as compared to 14,841 hectares in the corresponding period last year, 104% sowing completed from season normal.
- Local traders are likely to become active in coming days at lower price levels as festive demand likely to start and cold storage stocks reported lower. We expect prices will not go down from current level at Nizamabad mandi.

**Previous Update:**

- In Telangana, turmeric sowing as on 26 September 2018 was reported at 47,888 hectares as compared to 44,956 hectares in the corresponding period last year. Current sowing stands at 87% of normal for the season. Normal area reported 54,878 hectares.
- In Tamil Nadu turmeric current year's arrivals almost completed. During current crop year Turmeric sowing almost finished, due to good rainfall in major growing regions sowing area is likely to go up. In Tamil Nadu canal water reported available for Turmeric growing regions.
- As per Agriwatch first advance production estimate Turmeric production for 2019-20 is estimated at 543,686 MT (basis dry crop) compared to previous year's 476,771 MT.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	15-Oct-18	13-Oct-18	Change
Nizamabad(Telangana) <b>Benchmark market</b>	Nizam quality	6800	Closed	-
	Double polish finger	7800	Closed	-
	Gattah (unpolished)	6600	Closed	-
	Gattah (double polished)	7600	Closed	-
Warangal (Telangana)	Finger	7000	Closed	-
	Round	7000	Closed	-
Erode (Tamil Nadu)	Finger	7600	Closed	-
	Gattah	6700	Closed	-
	Sellem	8500	Closed	-
Coimbatore (Tamil Nadu)	Bulb	NR	NR	-
	Finger	NR	NR	-
Salem (Tamil Nadu)	Bulb	7050	7868	-818
	Finger	8600	8968	-368
Sangli (Maharashtra)	Rajpuri/Selam Finger	Closed	Closed	-
	Rajpuri Medium	Closed	Closed	-
	DesiKadappa	Closed	Closed	-
Basmat (Maharashtra)	Sellem Powder	6300	Closed	-
	Mini sellem	7000	Closed	-
	Super Sellem	7200	Closed	-
	Gattah Powder	6500	Closed	-
	Gattah Premium	7500	Closed	-
Duggirala (Andhra Pradesh)	Bulb	6400	Closed	-
	Bilty	6976	Closed	-
	Finger	6200	Closed	-
	Bilty	6758	Closed	-
Lanka Market (Nagaon, Assam)	Local (Polished)	NA	NA	-
	Local (Un Polished)	NA	NA	-
	Hybrid Variety-Single Polished	NA	NA	-
	Hybrid Variety-Double Polished	NA	NA	-
Delhi	Gattah	7600	7600	Unch
	Mini sellem	8600	8600	Unch
	Finger Single Polished	7800	7800	Unch
	Finger Double Polished	9000	9000	Unch
Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Centre	Parameter	15-Oct-18	13-Oct-18	Change
Nizamabad (Telangana)	Arrival	3000	Closed	-
	Off-take	3000	Closed	-
Warangal (Telangana)	Arrival	200	Closed	-
Salem (Tamil Nadu)	Arrival*	50.7	0	50.6
Erode (Tamil Nadu)	Arrival	2000	Closed	-
	Off-take	2000	Closed	-
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival#	Closed	Closed	-
Basmat (Maharashtra)	Arrival*	1000	Closed	-
Duggirala (Andhra Pradesh)	Arrival*	3000	Closed	-
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
Arrival * Qtl				

**NCDEX-FUTURES MARKET**

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18	+26.00	6940	6960	6880	6960	670	-30	2,365	-465
Nov-18	+42.00	6600	6710	6560	6638	2,175	800	11,805	205
Dec-18	-20.00	6580	6580	6430	6540	815	515	880	335

Spread	Oct-18	Nov-18	Dec-18
Basis	-160		
Oct-18		-322	
Nov-18			-98

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	13.10.2018	13.10.2018	13.10.2018
Sangli	2133	80	2213
Erode	--	--	--
Nizamabad	10	0	10
Warangal	--	--	--

(Quantity in MT)

**NCDEX Turmeric EED Wise Stock Position (Qty in MT) on October 08, 2018**

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
5-Nov-18			10	173	654	837
5-Dec-18	239				139	378
5-Jan-19	20				80	100
<b>Total</b>	259		10	173	873	1315

\*EED – Exchange Deliverable Date

## BLACK PEPPER

**Fundamentals:**
**Today's Update:**

- Firm sentiment witnessed in pepper spot market on Monday.
- Lower supply at Kochi market supports the prices.
- According to the report of the General Department of Vietnam Customs, exports in September 2018 reached 17,481 tons of pepper of all kinds, valued at \$ 50.65 million, down 21.3% in volume and 22.2% in value. From the previous month, bringing the volume of pepper exports in the first nine months reached 192,902 tons, up 6.7% in volume but down 34.2% in value over the same period last year.
- The average export price in the period reached \$ 2,898 per ton, down 1.26% over the previous month's average export price.
- Total Black pepper import to India around 10,153 mt from February to August from countries like Vietnam, Indonesia, Brazil, Sri Lanka etc.
- Black pepper import reported higher during August 2018. Imported black pepper reported up in Indian market during August month around 2,510 mt as compared to July 1,271 mt, up by 97%. Mainly black pepper imported from Vietnam, Sri Lanka, Brazil and Indonesia.
- In August month, from Vietnam to India around 1,466 mt compared to July 585 mt, from Sri Lanka 751 mt compared to July 475 mt, from Brazil 125 mt and in July 50 mt and from Indonesia 120 mt compared to July 160 mt.
- Imported pepper quantity at Indian major port - Cochin Sea 2044 mt, Chennai Sea 339 mt and Tuticorin Sea - 75mt.

**Previous Update:**

- Buyers reported unresponsive as imported variety material available in the spot market. Delhi Khari baoli market reported inactive as other North Indian market unresponsive currently. Sources revealed that, black pepper imported variety easily available in other North Indian market with lower prices.
- According to the General Statistics Office, the area of pepper in the first nine months of the year reached 152,200 ha, an increase of 1.7% over the same period last year. This number is three times higher than the planning by 2020, with a vision of 2030 is 50,000 ha.
- As per trade sources, now the pepper supply has exceeded demand. Import and export volume of the world was 372 thousand tons, while Vietnam exported 215 thousand tons.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	15-Oct-18	13-Oct-18	Change
Kochi(Ker.) <b>Benchmark market</b>	Ungarbled	37300	Closed	-
	Garbled	39300	Closed	-
Chikmagalur(Kar.)	Ungarbled	36000	Closed	-
New Delhi	Unpolished	40000	40000	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tons				
Centre	Parameter	15-Oct-18	13-Oct-18	Change
Kochi(Ker.)	Arrivals	12	Closed	-
	Off-take	12	Closed	-

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
04/10/18	2300	5329	2700	-	2525	2675
05/10/18	2300	5313	2700	-	2525	2675
08/10/18	2300	5208	2700	-	2525	2675
09/10/18	2300	5196	2700	-	2525	2675
10/10/18	2300	5193	2700	-	2525	2675
11/10/18	2300	5189	2700	-	2575	2725
<b>12/10/18</b>	<b>2300</b>	<b>5271</b>	<b>2700</b>	-	<b>2575</b>	<b>2725</b>

**NCDEX-FUTURES MARKET**

Black Pepper									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18	--	--	--	--	--	--	--	--	--
Nov -18	--	--	--	--	--	--	--	--	--
Dec -18	--	--	--	--	--	--	--	--	--

Spread	Oct-18	Nov-18	Dec-18
Basis	--	--	--
Oct-18	--	--	--
Nov -18	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	13.10.2018	13.10.2018	13.10.2018
Calicut	--	--	--
Kochi	--	--	--

(Quantity in MT)

**NCDEX Black Pepper EED Wise Stock Position (Qty in MT) on October 08, 2018**

EED	Calicut	Kochi	Total
5-Nov-18	--	--	--
5-Dec-18	--	--	--
5-Jan-19	--	--	--
<b>Total</b>	--	--	--

\*EDD – Exchange Deliverable Date

## JEERA (CUMIN SEED)

### Fundamentals:

#### Today's Update:

- Steady to firm sentiments witnessed in cumin seed spot market on Monday.
- Currently, good export demand reported at Unjha spot market from current level from China, Singapore and Egypt etc.
- At Unjha market in Mehsana, Jeera(Cumin Seed) NCDEX quality is offered at Rs. 19,500 per quintal today, we expect prices likely to move up by Rs.400 - 500/- qtl in coming days.
- Currently in Gujarat deficient rainfall reported. Jeera prices moving at all time high current year due to good export demand. Farmers likely to prefer Jeera rather than Coriander due to higher prices. But, lower rainfall may impact on yield. Actual picture likely to come when sowing starts from October last week or November first week.

#### Previous Update:

- Currently, all India stocks reported around 18 – 20 lakh bags (1 bag = 55 Kgs).
- As per trade information, crop damaged reported in Syria and Turkey due to heavy rainfall in June support Indian Jeera in International market. Quality wise (due to heavy rainfall) and price wise Indian Jeera more affordable.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	15-Oct-18	13-Oct-18	Change
Unjha (Guj.) Benchmark market	Local	18000	17800	200
	NCDEX Quality	19500	19500	Unch
	Poojari type /Machine Cut	20300	20300	Unch
Unjha (Mundra Port) (Guj.)	1% Singapore	19700	19150	550
	2% Singapore	19450	18900	550
	1 % European	20200	19650	550
	2% European	19950	19400	550
Rajkot (Guj.)	Local	18250	18250	Unch
Patan (Guj.)	Local	17650	17880	-230
Dhrol (Guj.)	Local	17050	17350	-300
Gondal (Guj.)	Local	16750	18000	-1250
Jodhpur (Raj.)	Local	19000	18500	500
Merta City (Nagaur)(Raj.)	Local	19500	19500	Unch
Nagaur (Raj.)	Local	18300	18500	-200
AnandpurKalu(Raj.)	Local	18000	18000	Unch
New Delhi	Ganesh	20200	20000	200
	Poojari type / Machine Cut	22200	21700	500
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	15-Oct-18	13-Oct-18	Change
Unjha(Guj.)	Arrival	10000	6000	4000
	Off-take	10000	6000	4000
Rajkot(Guj.)	Arrival*	320	240	80
Patan(Guj.)	Arrival*	4	38	-34
Dhrol(Guj.)	Arrival*	6	3	3
Gondal(Guj.)	Arrival	1500	600	900
Jodhpur(Raj.)	Arrival	500	300	200
Merta City(Nagaur)(Raj.)	Arrival	1000	800	200
Nagaur(Raj.)	Arrival	400	100	300
AnandpurKalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				



**NCDEX-FUTURES MARKET**

<b>Jeera (Cumin Seed)</b>									
<b>Contract</b>	<b>+/- \$</b>	<b>Open</b>	<b>High</b>	<b>Low</b>	<b>Close</b>	<b>Volume</b>	<b>Vol. Change</b>	<b>OI</b>	<b>OI Change</b>
Oct-18	+185.00	20000	20420	19990	20300	198	-462	864	-504
Nov-18	+130.00	19850	20300	19830	20085	3,474	-384	5,907	-105
Dec-18	+275.00	20190	20405	20155	20280	123	51	156	42

<b>Spread</b>	<b>Oct-18</b>	<b>Nov-18</b>	<b>Dec-18</b>
Basis	-800		
Oct-18		-215	
Nov-18			195

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

<b>Stocks</b>	<b>Demat</b>	<b>In-Process</b>	<b>Total</b>
	<b>13.10.2018</b>	<b>13.10.2018</b>	<b>13.10.2018</b>
Jodhpur	0	0	0
Unjha	2337	51	2388

(Quantity in MT)

**NCDEX Jeera (Cumin Seed) EED Wise Stock Position (Qty in MT) on October 08, 2018**

<b>EED</b>	<b>Jodhpur</b>	<b>Unjha</b>	<b>Total</b>
5-Nov-18		257	257
5-Dec-18		1219	1219
5-Jan-19		744	744
5-Feb-19		54	54
<b>Total</b>		<b>2274</b>	<b>2274</b>

\*EED – Exchange Deliverable Date

## CARDAMOM

### Fundamentals

#### Today's Update:

- Mixed sentiment witnessed in Cardamom spot market on Monday.
- Currently buyers reported unresponsive at higher prices level.
- The current season officially began on August 1. From 1<sup>st</sup> Aug to 12<sup>th</sup> Oct arrivals reported 4,917 tons and sales 4,821 tons.
- Agriwatch estimate, for 2018 -19 productions likely to be around 24,000 – 26,000 MT as a result of massive loss in heavy rainfall, in 2017-18 it was around 30,000 – 32,000 MT.

#### Previous Update:

- *Currently, Cardamom export banned to Saudi Arabia (major importer) due to higher pesticide issue, if it happens in normal way Indian Cardamom prices may trade at double level from current prices.*
- As third round picking activity is going on it will end by last week of October. Supply reported early current year due to favourable weather (before rainfall) condition.
- *We expect, as Cardamom prices reported higher at Indian market due to crop damaged in Kerala and Karnataka, Cardamom may import from Guatemala in coming days (November, December) during festive season. Normally, difference between Indian Cardamom prices and Guatemala prices are around Rs.300 - 350/-kg. However, direct import duty to India is 74%, but it may enter to Indian market via Nepal, Bhutan and Bangladesh etc.*
- As Cardamom prices trading at higher levels from couple of days buyers reported unresponsive at the spot market. We expect from lower levels buyers likely to active in coming days.
- Due to heavy rainfall current year Cardamom production likely to go down in coming days and support the prices.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		15-Oct-18	13-Oct-18	Change
<b>Kochi</b> <b>Benchmark market</b>	Max price	1468	1541	-73
	Avg. Price	1226	1177	49
<b>New Delhi</b>	Medium	1150	1150	Unch
	6.5 (Bold)	1200	1200	Unch
	7 (Bold)	1350	1350	Unch
	7.5 (Bold)	1450	1450	Unch
	8 (Bold)	1650	1650	Unch
Arrival & Off-take in Kg				
Parameter	Centre	15-Oct-18	13-Oct-18	Change
<b>Kochi</b>	Arrivals	51116	61660	-10544
	Off-take	50128	58025	-7898
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	15-Oct-18	13-Oct-18	Change
Singtam, Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok, Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

**MCX-FUTURES MARKET**

Cardamom									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18	-4.70	1390.0	1390.0	1372.0	1372.0	15	12	0	-15
Nov-18	+21.90	1380.0	1385.0	1371.0	1385.0	13	9	193	6
Dec-18	+12.00	1361.1	1395.0	1361.1	1395.0	3	3	43	1

Spread	Oct-18	Nov-18	Dec-18
Basis	-146.00		
Oct-18		13.00	
Nov-18			10.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	13.10.2018	13.10.2018	13.10.2018
Vandanmedu	--	--	--
T.N.(Bodi)	--	--	--

(Quantity in MT)

**NCDEX Cardamom EED Wise Stock Position (Qty in MT) on October 08, 2018**

EED	Vandanmedu	T.N.(Bodi)	Total
5-Nov-18	--	--	--
5-Dec-18	--	--	--
5-Jan-19	--	--	--
Total	--	--	--

\*EED – Exchange Deliverable Date

### CORIANDER SEED

**Fundamentals:**
**Today's Update:**

- Continued steady to firm sentiments witnessed in coriander seed market on Monday.

**Previous Update:**

- Lower rainfall may reduce Coriander sowing area in Gujarat. Currently in Gujarat deficient rainfall reported, Gujarat region -24% and Saurashtra and Kutch region -31%. Sources revealed that, Coriander sowing area may reduce by 20 - 30% current year, lower prices from last two years is also biggest concern.
- On the other hand, Jeera prices moving at all time high current year due to good export demand. Farmers likely to prefer Jeera rather than Coriander due to higher prices.
- Increasing supply reported as stockists were releasing their 2 - 3 years holding stocks at present. Stockists were frustrated as Coriander prices continuously down from last two years.
- Current year prevailing lower prices is the main concern for Coriander sowing area, coming 15 – 20 days is more crucial for area estimate.
- Coriander prices are expected to gradually improve in coming days.
- All India stock of coriander could be around 45 - 50 lakh bags as compared to last year 75 – 80 lakh bags (1 bag = 40kgs).

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	15-Oct-18	13-Oct-18	Change
Kota (Raj.) <b>Benchmark market</b>	Eagle	4700	4600	100
	Eagle(Split)	4700	4600	100
	Badami	4400	4300	100
	Badami(Split)	4400	4300	100
Guna (M.P.)	Badami	4400	Closed	-
	Eagle	4600	Closed	-
	Scooter	5000	Closed	-
Neemuch (M.P.)	Badami	4300	Closed	-
	Eagle	4800	Closed	-
	Scooter	NA	Closed	-
Ramganj (Raj.)	Eagle	4800	4700	100
	Eagle(Split)	4800	4700	100
	Badami	4400	4300	100
	Badami(Split)	4400	4300	100
	Scooter	5100	5000	100
Baran (Raj.)	Eagle	4350	4300	50
	Badami	4150	4100	50
Bhawani (Raj.)	Eagle	4400	4300	100
	Badami	4200	4100	100
	Scooter	4500	4400	100
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	4125	4125	Unch
	Eagle	4375	4375	Unch
Khari Baoli (Delhi)	Eagle (Dal)	5200	5200	Unch
	Eagle	6000	6000	Unch
	Scooter	5800	5800	Unch

Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		15-Oct-18	13-Oct-18	Change
Kota (Raj.)	Arrival	2000	1700	300
	Offtake	2000	1700	300
Guna (M.P.)	Arrival	4000	Closed	-
	Offtake	4000	Closed	-
Neemuch (M.P.)	Arrival	600	Closed	-
	Offtake	600	Closed	-
Ramganj (Raj.)	Arrival	5500	3500	2000
	Offtake	5500	3500	2000
Baran (Raj.)	Arrival	3000	3000	Unch
	Offtake	3000	3000	Unch
Bhawani (Raj.)	Arrival	400	300	100
	Offtake	400	300	100

**NCDEX-FUTURES MARKET**

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18	+198.00	5150	5239	5150	5239	850	110	820	-210
Nov-18	+161.00	5260	5433	5218	5402	12,320	-2,270	18,380	-1,120
Dec-18	+198.00	5400	5564	5381	5548	3,970	210	11,780	1,440

Spread	Oct-18	Nov-18	Dec-18
Basis	-539		
Oct-18		163	
Nov-18			146

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	13.10.2018	13.10.2018	13.10.2018
Baran	--	--	--
Gondal	--	--	--
Kota	90	0	90
Ramganj	10	0	10

(Quantity in MT)

**NCDEX Coriander EED Wise Stock Position (Qty in MT) on October 08, 2018**

EED	Gondal	Kota	Ramganj Mandi	Total
5-Nov-18	9008		10	9018
5-Dec-18	4631			4631
5-Jan-19	259	20		279
5-Feb-19	982	50		1032
Total	14880	70	59	15009

\*EED – Exchange Deliverable Date

### CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	15-Oct-18	13-Oct-18	Change
Kerala	Kochi	82500	82500	Unch
	Kattapana	76000	75000	1000
	Idukki	NR	NR	-
Delhi	Madagascar	58500	58500	Unch
	Zanzibar	NA	NA	-

### WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					15.10.2018	12.10.2018
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			33447	33447
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	30000	30000
	Sirsi	Uttara Kannada			33513	33513
	Yellapura	Uttara Kannada			34451	34451
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					15.10.2018	12.10.2018
Dry Chillies			Byadgi		12000	12000
			Guntur		9250	9250
	Bangalore	Bangalore	Local		--	--
			Mankattu	Average	10250	10250
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		13000	13000
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					15.10.2018	12.10.2018
Turmeric	Gundlupet	Chamarajanagar	Local	Average	7000	7000
	Bangalore	Bangalore	Turmeric Stick	Average	10300	10300

-- refers to Not Available



### Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment).

Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2018 Indian Agribusiness Systems Ltd.