

RED CHILLI**Fundamentals:****Today's Update:**

- Mixed sentiment witnessed in Chilli market on Tuesday. Lower supply support Guntur Red Chilli spot market today.
- *Red Chilli export during August month reported around 34,639 mt. Currently, normal export demand reported from China, Bangladesh and Sri Lanka etc. However, demand for higher variety like Teja prices may go up further as export qualities available only at Andhra Pradesh and Telangana state.*
- *As per trade information, chilli cold storage stocks as on date (including old and new crops) in Guntur stood at 103,500 to 112,500 MT while total stocks in Andhra Pradesh are expected around 162,000 to 171,000 MT according to various trade estimates. Current year 70 -75% cold storage reported filled due to lower production.*
- In Andhra Pradesh, Red Chilli sowing as on 10 October 2018 reported 130,224 hectares. 104% sowing completed from season normal 125,023 hectares. Till now, Guntur region reported 71,499 hectares, Kurnool reported 15,349 hectares and Krishna reported 11,736 hectares etc.

Previous Update:

- Severe dry weather reported in Andhra Pradesh Chilli growing regions. Overall, the average rainfall received in Andhra Pradesh from 1-6-2018 to 10-10-2018 is recorded as 466.4 mm as against the Normal as on date of 637.3 mm showing by Deficient -27 percent. In some district like Guntur, Prakasam, SPSR Nellore, Chittoor, YSR Kadapa Anantapuram, Kurnool rainfall deficit -20% to -59%.
- Sources revealed that, currently 3 to 4 degree temperature reported higher in AP, if it will continue next 15 to 20 days chilli length may come down from 3 inch to 2 to 2.5 inch and production may come down by 10 to 15%. Currently no crop damage reported in both state however next fifteen to twenty day's very crucial stage.
- In Telangana, Red Chilli sowing as on 26 September 2018 was reported at 46,126 hectares as compared to only 24,920 hectares in the corresponding period last year. 67% sowing completed from season normal. Normal area reported 69,144 hectares. Among major chilli growing districts, Gadwal (Jogulamba) has reported 6,289 hectares of acreage compared to last year's 4,709 hectares, Khammam district has reported 18,010 hectares in acreage compared to last year's 11,754 hectares, and Warangal (rural) has reported 1,794 hectares of acreage compared to last year's 348 hectares. Currently, chilli standing crop is at vegetative stage.
- As per trade information, as per current situation, 12 to 15 lakh bags production expected from MP.
- As per Agriwatch first advance production estimate, Red Chilli production for 2019-20 is estimated at 1,253,683 MT compared to previous year's 1,050,481 MT.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)						
Centre	Grade	16-Oct-18	16-Oct-18	15-Oct-18	15-Oct-18	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	7800	8500	7500	8000	500
	LCA 334	8300	8600	8000	8300	300
	Teja	9700	10500	9000	10500	Unch
	No. 273	9000	10500	9000	10500	Unch
	No. 5	9000	10000	9000	10000	Unch
	Fatki	3500	6000	4000	5500	500
	Byadgi	9500	10500	9500	10500	Unch
	US 341	9700	10400	9500	10400	Unch
	Denvor Delux	8500	9500	9000	10000	-500
	Indam 5	9100	9600	9000	9500	100
Warangal (Telangana)	Teja	9000	10800	9000	10800	Unch
	Wonder Hot	9000	10200	9000	10200	Unch
	341	10500	10600	10500	10600	Unch
	Denvor Delux	9000	10200	9000	10200	Unch
	Paprika	NA	NA	NA	NA	-
	Fatki	4000	6000	4000	6000	Unch
Bedia(M.P.)	No. 12	8100	10100	8100	10100	Unch
	Indu 2070	8100	10600	8100	10600	Unch
	Mico (Teja)	11500	11500	11500	11500	Unch
	Jhankar	NA	NA	NA	NA	-
	Ganesh	8500	8500	8500	8500	Unch
New Delhi	Teja(Khamam)	11200	11200	11300	11300	-100
	M.P. MacoTeja	NA	NA	NA	NA	-
	Pala 12	NA	NA	NA	NA	-
	LCA 334	11000	11000	10000	10000	1000
	Fatki	5200	5200	5200	5200	Unch
	Packing	11000	11000	10000	10000	1000
Khammam (Telangana)	Teja (Cold storage)	7500	10500	7500	10400	100
	Teja (Non cold storage)	NA	NA	NA	NA	-
Byadgi(Karnataka)	Dabbi	14100	14100	16110	16110	-2010
	Guntur	7709	7709	7979	7979	-270
	Kaddi	12869	12869	13109	13109	-240
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*						
Centre	Parameter	16-Oct-18	15-Oct-18	Change		
Guntur (A.P.)	Arrivals	60000	70000	-10000		
	Off -take	30000	35000	-5000		
Warangal (Telangana)	Arrivals	5000	4000	1000		
Khammam (Telangana)	Arrivals (Cold storage)*	8000	7000	1000		
	Arrivals (Non cold storage)*	NA	NA	-		
Byadgi(Karnataka)	Arrivals	1310	1450	-140		

NCDEX-FUTURES MARKET

Red Chilli									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18	--	--	--	--	--	--	--	--	--
Nov-18	--	--	--	--	--	--	--	--	--
Dec -18	--	--	--	--	--	--	--	--	--

Spread	Mar-18	Apr-18	Jun-18
Basis	--	--	--
Mar -18	--	--	--
Apr -18	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	15.10.2018	15.10.2018	15.10.2018
Guntur	--	--	--

TURMERIC
Fundamentals:
Today's Update:

- Continued steady sentiment witnessed in Turmeric spot market on Tuesday.
- Turmeric exported reported higher at around 16,216 mt during August month compared to July 14,842 mt.*
- As per trade information, currently, all India Turmeric stocks are reported around 24 - 25 lakh bags (1 bag = 70 kgs) as compared to last year 32 – 34 lakh bags, down by around 24%.
- Currently turmeric stocks in Nizamabad (both old and new crop) were estimated around 3.90 lakh bags (1 bag = 70 kgs) as compared to around 2.80 lakh bags same period last year. Currently, stocks reported higher as demand (powder manufactures) shifted to Maharashtra, Duggirala and Kadapa market due to lower prices.
- Current year's turmeric sowing is almost completed (87 – 104% sowing completed) in major growing states like Telangana and AP.
- In Andhra Pradesh, Turmeric sowing as on 10-10-2018 reported 18,737 hectares as compared to 14,841 hectares in the corresponding period last year, 104% sowing completed from season normal.
- Local traders are likely to become active in coming days at lower price levels as festive demand likely to start and cold storage stocks reported lower. We expect prices will not go down from current level at Nizamabad mandi.

Previous Update:

- In Telangana, turmeric sowing as on 26 September 2018 was reported at 47,888 hectares as compared to 44,956 hectares in the corresponding period last year. Current sowing stands at 87% of normal for the season. Normal area reported 54,878 hectares.
- In Tamil Nadu turmeric current year's arrivals almost completed. During current crop year Turmeric sowing almost finished, due to good rainfall in major growing regions sowing area is likely to go up. In Tamil Nadu canal water reported available for Turmeric growing regions.
- As per Agriwatch first advance production estimate Turmeric production for 2019-20 is estimated at 543,686 MT (basis dry crop) compared to previous year's 476,771 MT.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	16-Oct-18	15-Oct-18	Change
Nizamabad(Telangana) Benchmark market	Nizam quality	6800	6800	Unch
	Double polish finger	7800	7800	Unch
	Gattah (unpolished)	6600	6600	Unch
	Gattah (double polished)	7600	7600	Unch
Warangal (Telangana)	Finger	7000	7000	Unch
	Round	7000	7000	Unch
Erode (Tamil Nadu)	Finger	7600	7600	Unch
	Gattah	6700	6700	Unch
	Sellem	8500	8500	Unch
Coimbatore (Tamil Nadu)	Bulb	NR	NR	-
	Finger	NR	NR	-
Salem (Tamil Nadu)	Bulb	7100	7050	50
	Finger	8550	8600	-50
Sangli (Maharashtra)	Rajpuri/Selam Finger	9600	Closed	-
	Rajpuri Medium	8100	Closed	-
	DesiKadappa	7200	Closed	-
Basmat (Maharashtra)	Sellem Powder	NR	6300	-
	Mini sellem	NR	7000	-
	Super Sellem	NR	7200	-
	Gattah Powder	NR	6500	-
	Gattah Premium	NR	7500	-
Duggirala (Andhra Pradesh)	Bulb	6200	6400	-200
	Bilty	6758	6976	-218
	Finger	6200	6200	Unch
	Bilty	6758	6758	Unch
Lanka Market (Nagaon, Assam)	Local (Polished)	NA	NA	-
	Local (Un Polished)	NA	NA	-
	Hybrid Variety-Single Polished	NA	NA	-
	Hybrid Variety-Double Polished	NA	NA	-
Delhi	Gattah	7600	7600	Unch
	Mini sellem	8600	8600	Unch
	Finger Single Polished	7800	7800	Unch
	Finger Double Polished	9000	9000	Unch
Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Centre	Parameter	16-Oct-18	15-Oct-18	Change
Nizamabad (Telangana)	Arrival	2000	3000	-1000
	Off-take	2000	3000	-1000
Warangal (Telangana)	Arrival	200	200	Unch
Salem (Tamil Nadu)	Arrival*	0.1	51	-50.6
Erode (Tamil Nadu)	Arrival	2500	2000	500
	Off-take	2500	2000	500
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival#	NA	Closed	-
Basmat (Maharashtra)	Arrival*	NR	1000	-
Duggirala (Andhra Pradesh)	Arrival*	6000	3000	3000
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18	-34	6950	6950	6826	6924	365	-305	1,585	-780
Nov-18	-132	6660	6660	6508	6508	3,330	1,155	12,300	495
Dec-18	-82	6582	6594	6460	6460	565	-250	1,080	200

Spread	Oct-18	Nov-18	Dec-18
Basis	-124		
Oct-18		-416	
Nov-18			-48

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	15.10.2018	15.10.2018	15.10.2018
Sangli	2283	100	2383
Erode	--	--	--
Nizamabad	10	0	10
Warangal	--	--	--

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on October 15, 2018

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
5-Nov-18			10	173	654	837
5-Dec-18	239				139	378
5-Jan-19	926		10		80	1016
Total	1165		20	173	873	2231

*EED – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:
Today's Update:

- Steady to firm sentiment witnessed in pepper spot market on Tuesday.
- Lower supply at Kochi market supports the prices.
- According to the report of the General Department of Vietnam Customs, exports in September 2018 reached 17,481 tons of pepper of all kinds, valued at \$ 50.65 million, down 21.3% in volume and 22.2% in value. From the previous month, bringing the volume of pepper exports in the first nine months reached 192,902 tons, up 6.7% in volume but down 34.2% in value over the same period last year.
- The average export price in the period reached \$ 2,898 per ton, down 1.26% over the previous month's average export price.
- Total Black pepper import to India around 10,153 mt from February to August from countries like Vietnam, Indonesia, Brazil, Sri Lanka etc.
- Black pepper import reported higher during August 2018. Imported black pepper reported up in Indian market during August month around 2,510 mt as compared to July 1,271 mt, up by 97%. Mainly black pepper imported from Vietnam, Sri Lanka, Brazil and Indonesia.
- In August month, from Vietnam to India around 1,466 mt compared to July 585 mt, from Sri Lanka 751 mt compared to July 475 mt, from Brazil 125 mt and in July 50 mt and from Indonesia 120 mt compared to July 160 mt.
- Imported pepper quantity at Indian major port - Cochin Sea 2044 mt, Chennai Sea 339 mt and Tuticorin Sea - 75mt.

Previous Update:

- Buyers reported unresponsive as imported variety material available in the spot market. Delhi Khari baoli market reported inactive as other North Indian market unresponsive currently. Sources revealed that, black pepper imported variety easily available in other North Indian market with lower prices.
- According to the General Statistics Office, the area of pepper in the first nine months of the year reached 152,200 ha, an increase of 1.7% over the same period last year. This number is three times higher than the planning by 2020, with a vision of 2030 is 50,000 ha.
- As per trade sources, now the pepper supply has exceeded demand. Import and export volume of the world was 372 thousand tons, while Vietnam exported 215 thousand tons.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	16-Oct-18	15-Oct-18	Change
Kochi(Ker.) Benchmark market	Ungarbled	37500	37300	200
	Garbled	39500	39300	200
Chikmagalur(Kar.)	Ungarbled	36000	36000	Unch
New Delhi	Unpolished	40000	40000	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tons				
Centre	Parameter	16-Oct-18	15-Oct-18	Change
Kochi(Ker.)	Arrivals	10	12	-2
	Off-take	10	12	-2

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
05/10/18	2300	5313	2700	-	2525	2675
08/10/18	2300	5208	2700	-	2525	2675
09/10/18	2300	5196	2700	-	2525	2675
10/10/18	2300	5193	2700	-	2525	2675
11/10/18	2300	5189	2700	-	2575	2725
12/10/18	2300	5271	2700	-	2575	2725
15/10/18	2300	5313	2700	-	2575	2725

NCDEX-FUTURES MARKET

Black Pepper									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18	--	--	--	--	--	--	--	--	--
Nov -18	--	--	--	--	--	--	--	--	--
Dec -18	--	--	--	--	--	--	--	--	--

Spread	Oct-18	Nov-18	Dec-18
Basis	--	--	--
Oct-18	--	--	--
Nov -18	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	15.10.2018	15.10.2018	15.10.2018
Calicut	--	--	--
Kochi	--	--	--

(Quantity in MT)

NCDEX Black Pepper EED Wise Stock Position (Qty in MT) on October 15, 2018

EED	Calicut	Kochi	Total
5-Nov-18	--	--	--
5-Dec-18	--	--	--
5-Jan-19	--	--	--
Total	--	--	--

*EDD – Exchange Deliverable Date

JEERA (CUMIN SEED)

Fundamentals:

Today's Update:

- Continued steady to firm sentiments witnessed in cumin seed spot market on Tuesday.
- Lower supply reported as stockists were expecting higher prices in coming days.
- Currently, good export demand reported at Unjha spot market from current level from China, Singapore and Egypt etc.
- At Unjha market in Mehsana, Jeera(Cumin Seed) NCDEX quality is offered at Rs. 19,500 per quintal today, we expect prices likely to move up by Rs.400 - 500/- qtl in coming days.
- Currently in Gujarat deficient rainfall reported. Jeera prices moving at all time high current year due to good export demand. Farmers likely to prefer Jeera rather than Coriander due to higher prices. But, lower rainfall may impact on yield. Actual picture likely to come when sowing starts from October last week or November first week.

Previous Update:

- Currently, all India stocks reported around 16 – 18 lakh bags (1 bag = 55 Kgs).
- As per trade information, crop damaged reported in Syria and Turkey due to heavy rainfall in June support Indian Jeera in International market. Quality wise (due to heavy rainfall) and price wise Indian Jeera more affordable.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	16-Oct-18	15-Oct-18	Change
Unjha (Guj.) Benchmark market	Local	18000	18000	Unch
	NCDEX Quality	19500	19500	Unch
	Poojari type /Machine Cut	20300	20300	Unch
Unjha (Mundra Port) (Guj.)	1% Singapore	19700	19700	Unch
	2% Singapore	19450	19450	Unch
	1 % European	20200	20200	Unch
	2% European	19950	19950	Unch
Rajkot (Guj.)	Local	18375	18250	125
Patan (Guj.)	Local	NR	17650	-
Dhrol (Guj.)	Local	17500	17050	450
Gondal (Guj.)	Local	18000	16750	1250
Jodhpur (Raj.)	Local	19000	19000	Unch
Merta City (Nagaur)(Raj.)	Local	19500	19500	Unch
Nagaur (Raj.)	Local	18500	18300	200
AnandpurKalu(Raj.)	Local	19000	18000	1000
New Delhi	Ganesh	20200	20200	Unch
	Poojari type / Machine Cut	22200	22200	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	16-Oct-18	15-Oct-18	Change
Unjha(Guj.)	Arrival	8000	10000	-2000
	Off-take	8000	10000	-2000
Rajkot(Guj.)	Arrival*	300	320	-20
Patan(Guj.)	Arrival*	NR	4	-
Dhrol(Guj.)	Arrival*	7	6	1
Gondal(Guj.)	Arrival	550	500	50
Jodhpur(Raj.)	Arrival	300	500	-200
Merta City(Nagaur)(Raj.)	Arrival	1000	1000	Unch
Nagaur(Raj.)	Arrival	350	400	-50
AnandpurKalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18	-130	20390	20440	19880	20260	645	447	396	-468
Nov-18	-175	20055	20120	19820	19955	4,221	747	5,991	84
Dec-18	-100	20205	20295	20000	20175	345	222	342	186

Spread	Oct-18	Nov-18	Dec-18
Basis	-760		
Oct-18		-305	
Nov-18			220

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	15.10.2018	15.10.2018	15.10.2018
Jodhpur	0	0	0
Unjha	2433	266	2699

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position (Qty in MT) on October 15, 2018

EED	Jodhpur	Unjha	Total
5-Nov-18		257	257
5-Dec-18		1219	1219
5-Jan-19		744	744
5-Feb-19		213	213
Total		2433	2433

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Steady to weak sentiment witnessed in Cardamom spot market on Tuesday.
- Currently buyers reported unresponsive at higher prices level.
- Increasing supply reported in the spot market as farmers were releasing their old and new stocks to meet their needs after devastating flood.
- The current season officially began on August 1. From 1st Aug to 12th Oct arrivals reported 4,917 tons and sales 4,821 tons.
- Agriwatch estimate, for 2018 -19 productions likely to be around 24,000 – 26,000 MT as a result of massive loss in heavy rainfall, in 2017-18 it was around 30,000 – 32,000 MT.

Previous Update:

- Currently, Cardamom export banned to Saudi Arabia (major importer) due to higher pesticide issue, if it happens in normal way Indian Cardamom prices may trade at double level from current prices.
- As third round picking activity is going on it will end by last week of October. Supply reported early current year due to favourable weather (before rainfall) condition.
- We expect, as Cardamom prices reported higher at Indian market due to crop damaged in Kerala and Karnataka, Cardamom may import from Guatemala in coming days (November, December) during festive season. Normally, difference between Indian Cardamom prices and Guatemala prices are around Rs.300 - 350/-kg. However, direct import duty to India is 74%, but it may enter to Indian market via Nepal, Bhutan and Bangladesh etc.
- As Cardamom prices trading at higher levels from couple of days buyers reported unresponsive at the spot market. We expect from lower levels buyers likely to active in coming days.
- Due to heavy rainfall current year Cardamom production likely to go down in coming days and support the prices.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		16-Oct-18	15-Oct-18	Change
Idukki Benchmark market	Max price	1456	1468	-12
	Avg. Price	1217	1226	-9
New Delhi	Medium	1150	1150	Unch
	6.5 (Bold)	1200	1200	Unch
	7 (Bold)	1350	1350	Unch
	7.5 (Bold)	1450	1450	Unch
	8 (Bold)	1650	1650	Unch
Arrival & Off-take in Kg				
Parameter	Centre	16-Oct-18	15-Oct-18	Change
Idukki	Arrivals	61181	51116	10065
	Off-take	59010	50128	8883
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	16-Oct-18	15-Oct-18	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

MCX-FUTURES MARKET

Cardamom									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18	+12.00	1390.0	1400.0	1385.2	1391.0	36	21	183	183
Nov-18	+8.30	1390.1	1392.0	1390.0	1392.0	7	-6	49	-144
Dec-18	-	-	-	-	-	-	-	-	-

Spread	Oct-18	Nov-18	Dec-18
Basis	-174.00		
Oct-18		1.00	
Nov-18			--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	15.10.2018	15.10.2018	15.10.2018
Vandanmedu	--	--	--
T.N.(Bodi)	--	--	--

(Quantity in MT)

NCDEX Cardamom EED Wise Stock Position (Qty in MT) on October 15, 2018

EED	Vandanmedu	T.N.(Bodi)	Total
5-Nov-18	--	--	--
5-Dec-18	--	--	--
5-Jan-19	--	--	--
Total	--	--	--

*EED – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:
Today's Update:

- Continued steady to firm sentiments witnessed in coriander seed market on Tuesday.

Previous Update:

- Lower rainfall may reduce Coriander sowing area in Gujarat. Currently in Gujarat deficient rainfall reported, Gujarat region -24% and Saurashtra and Kutch region -31%. Sources revealed that, Coriander sowing area may reduce by 20 - 30% current year, lower prices from last two years is also biggest concern.*
- On the other hand, Jeera prices moving at all time high current year due to good export demand. Farmers likely to prefer Jeera rather than Coriander due to higher prices.
- Increasing supply reported as stockists were releasing their 2 - 3 years holding stocks at present. Stockists were frustrated as Coriander prices continuously down from last two years.
- Current year prevailing lower prices is the main concern for Coriander sowing area, coming 15 – 20 days is more crucial for area estimate.
- Coriander prices are expected to gradually improve in coming days.*
- All India stock of coriander could be around 45 - 50 lakh bags as compared to last year 75 – 80 lakh bags (1 bag = 40kgs).

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	16-Oct-18	15-Oct-18	Change
Kota (Raj.) Benchmark market	Eagle	4700	4700	Unch
	Eagle(Split)	4700	4700	Unch
	Badami	4400	4400	Unch
	Badami(Split)	4400	4400	Unch
Guna (M.P.)	Badami	4400	4400	Unch
	Eagle	4700	4600	100
	Scooter	5000	5000	Unch
Neemuch (M.P.)	Badami	4300	4300	Unch
	Eagle	4500	4800	-300
	Scooter	NA	NA	-
Ramganj (Raj.)	Eagle	4900	4800	100
	Eagle(Split)	4900	4800	100
	Badami	4500	4400	100
	Badami(Split)	4500	4400	100
	Scooter	5200	5100	100
Baran (Raj.)	Eagle	4400	4350	50
	Badami	4200	4150	50
Bhawani (Raj.)	Eagle	4400	4400	Unch
	Badami	4200	4200	Unch
	Scooter	4500	4500	Unch
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	4040	4125	-85
	Eagle	4250	4375	-125
Khari Baoli (Delhi)	Eagle (Dal)	5200	5200	Unch
	Eagle	6000	6000	Unch
	Scooter	5800	5800	Unch

Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		16-Oct-18	15-Oct-18	Change
Kota (Raj.)	Arrival	2000	2000	Unch
	Offtake	2000	2000	Unch
Guna (M.P.)	Arrival	3000	4000	-1000
	Offtake	3000	4000	-1000
Neemuch (M.P.)	Arrival	800	600	200
	Offtake	800	600	200
Ramganj (Raj.)	Arrival	5500	5500	Unch
	Offtake	5500	5500	Unch
Baran (Raj.)	Arrival	3000	3000	Unch
	Offtake	3000	3000	Unch
Bhawani (Raj.)	Arrival	250	400	-150
	Offtake	250	400	-150

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18	-50	5227	5231	5177	5177	390	-460	320	-500
Nov-18	-22	5405	5437	5327	5380	8,860	-3,460	18,100	-280
Dec-18	-19	5540	5568	5461	5515	1,630	-2,340	12,060	280

Spread	Oct-18	Nov-18	Dec-18
Basis	-477		
Oct-18		203	
Nov-18			135

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	15.10.2018	15.10.2018	15.10.2018
Baran	--	--	--
Gondal	--	--	--
Kota	90	0	90
Ramganj	10	0	10

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position (Qty in MT) on October 15, 2018

EED	Gondal	Kota	Ramganj Mandi	Total
5-Nov-18	8162		10	8172
5-Dec-18	4631			4631
5-Jan-19	259	20		279
5-Feb-19	992	70		1062
Total	14044	90	10	14144

*EED – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	16-Oct-18	15-Oct-18	Change
Kerala	Kochi	82500	82500	Unch
	Kattapana	76000	76000	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	58500	58500	Unch
	Zanzibar	NA	NA	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					16.10.2018	15.10.2018
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			33447	33447
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	30000	30000
	Sirsi	Uttara Kannada			33922	33513
	Yellapura	Uttara Kannada			34451	34451
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					16.10.2018	15.10.2018
Dry Chillies			Byadgi		12000	12000
			Guntur		9250	9250
	Bangalore	Bangalore	Local		--	--
			Mankattu	Average	10250	10250
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		13000	13000
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					16.10.2018	15.10.2018
Turmeric	Gundlupet	Chamarajanagar	Local	Average	7000	7000
	Bangalore	Bangalore	Turmeric Stick	Average	10300	10300

-- refers to Not Available



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