

RED CHILLI

Fundamentals:

Today's Update:

- By and large steady sentiment witnessed in Chilli market on Wednesday. Mostly market closed due to festival season.
- *Red Chilli export during August month reported around 34,639 mt. Currently, normal export demand reported from China, Bangladesh and Sri Lanka etc. However, demand for higher variety like Teja prices may go up further as export qualities available only at Andhra Pradesh and Telangana state.*
- *As per trade information, chilli cold storage stocks as on date (including old and new crops) in Guntur stood at 103,500 to 112,500 MT while total stocks in Andhra Pradesh are expected around 162,000 to 171,000 MT according to various trade estimates. Current year 70 -75% cold storage reported filled due to lower production.*
- In Andhra Pradesh, Red Chilli sowing as on 10 October 2018 reported 130,224 hectares. 104% sowing completed from season normal 125,023 hectares. Till now, Guntur region reported 71,499 hectares, Kurnool reported 15,349 hectares and Krishna reported 11,736 hectares etc.

Previous Update:

- Severe dry weather reported in Andhra Pradesh Chilli growing regions. Overall, the average rainfall received in Andhra Pradesh from 1-6-2018 to 10-10-2018 is recorded as 466.4 mm as against the Normal as on date of 637.3 mm showing by Deficient -27 percent. In some district like Guntur, Prakasam, SPSR Nellore, Chittoor, YSR Kadapa Anantapuram, Kurnool rainfall deficit -20% to -59%.
- Sources revealed that, currently 3 to 4 degree temperature reported higher in AP, if it will continue next 15 to 20 days chilli length may come down from 3 inch to 2 to 2.5 inch and production may come down by 10 to 15%. Currently no crop damage reported in both state however next fifteen to twenty day's very crucial stage.
- In Telangana, Red Chilli sowing as on 26 September 2018 was reported at 46,126 hectares as compared to only 24,920 hectares in the corresponding period last year. 67% sowing completed from season normal. Normal area reported 69,144 hectares. Among major chilli growing districts, Gadwal (Jogulamba) has reported 6,289 hectares of acreage compared to last year's 4,709 hectares, Khammam district has reported 18,010 hectares in acreage compared to last year's 11,754 hectares, and Warangal (rural) has reported 1,794 hectares of acreage compared to last year's 348 hectares. Currently, chilli standing crop is at vegetative stage.
- As per trade information, as per current situation, 12 to 15 lakh bags production expected from MP.
- As per Agriwatch first advance production estimate, Red Chilli production for 2019-20 is estimated at 1,253,683 MT compared to previous year's 1,050,481 MT.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)						
Centre	Grade	17-Oct-18	17-Oct-18	16-Oct-18	16-Oct-18	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	Closed	Closed	7800	8500	-
	LCA 334	Closed	Closed	8300	8600	-
	Teja	Closed	Closed	9700	10500	-
	No. 273	Closed	Closed	9000	10500	-
	No. 5	Closed	Closed	9000	10000	-
	Fatki	Closed	Closed	3500	6000	-
	Byadgi	Closed	Closed	9500	10500	-
	US 341	Closed	Closed	9700	10400	-
	Denvor Delux	Closed	Closed	8500	9500	-
	Indam 5	Closed	Closed	9100	9600	-
Warangal (Telangana)	Teja	Closed	Closed	9000	10800	-
	Wonder Hot	Closed	Closed	9000	10200	-
	341	Closed	Closed	10500	10600	-
	Denvor Delux	Closed	Closed	9000	10200	-
	Paprika	Closed	Closed	NA	NA	-
	Fatki	Closed	Closed	4000	6000	-
Bedia(M.P.)	No. 12	8100	10100	8100	10100	Unch
	Indu 2070	8100	10600	8100	10600	Unch
	Mico (Teja)	11500	11500	11500	11500	Unch
	Jhankar	NA	NA	NA	NA	-
	Ganesh	8500	8500	8500	8500	Unch
New Delhi	Teja(Khamam)	11200	11200	11200	11200	Unch
	M.P. MacoTeja	NA	NA	NA	NA	-
	Pala 12	NA	NA	NA	NA	-
	LCA 334	11000	11000	11000	11000	Unch
	Fatki	5200	5200	5200	5200	Unch
	Packing	11000	11000	11000	11000	Unch
Khammam (Telangana)	Teja (Cold storage)	7500	10500	7500	10500	Unch
	Teja (Non cold storage)	NA	NA	NA	NA	-
Byadgi(Karnataka)	Dabbi	11350	11350	14100	14100	-2750
	Guntur	7709	7709	7709	7709	Unch
	Kaddi	11150	11150	12869	12869	-1719
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*						
Centre	Parameter	17-Oct-18	16-Oct-18	Change		
Guntur (A.P.)	Arrivals	Closed	60000	-		
	Off -take	Closed	30000	-		
Warangal (Telangana)	Arrivals	Closed	5000	-		
Khammam (Telangana)	Arrivals (Cold storage)*	7000	8000	-1000		
	Arrivals (Non cold storage)*	NA	NA	-		
Byadgi(Karnataka)	Arrivals	120	1310	-1190		

NCDEX-FUTURES MARKET

Red Chilli									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18	--	--	--	--	--	--	--	--	--
Nov-18	--	--	--	--	--	--	--	--	--
Dec -18	--	--	--	--	--	--	--	--	--

Spread	Mar-18	Apr-18	Jun-18
Basis	--	--	--
Mar -18	--	--	--
Apr -18	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	16.10.2018	16.10.2018	16.10.2018
Guntur	--	--	--

TURMERIC

Fundamentals:
Today's Update:

- Continued steady sentiment witnessed in Turmeric spot market on Wednesday. Mostly market closed due to festival season.
- Turmeric exported reported higher at around 16,216 mt during August month compared to July 14,842 mt.
- As per trade information, currently, all India Turmeric stocks are reported around 24 - 25 lakh bags (1 bag = 70 kgs) as compared to last year 32 – 34 lakh bags, down by around 24%.

Previous Update:

- Currently turmeric stocks in Nizamabad (both old and new crop) were estimated around 3.90 lakh bags (1 bag = 70 kgs) as compared to around 2.80 lakh bags same period last year. Currently, stocks reported higher as demand (powder manufactures) shifted to Maharashtra, Duggirala and Kadapa market due to lower prices.
- Current year's turmeric sowing is almost completed (87 – 104% sowing completed) in major growing states like Telangana and AP.
- In Andhra Pradesh, Turmeric sowing as on 10-10-2018 reported 18,737 hectares as compared to 14,841 hectares in the corresponding period last year, 104% sowing completed from season normal.
- Local traders are likely to become active in coming days at lower price levels as festive demand likely to start and cold storage stocks reported lower. We expect prices will not go down from current level at Nizamabad mandi.*
- In Telangana, turmeric sowing as on 26 September 2018 was reported at 47,888 hectares as compared to 44,956 hectares in the corresponding period last year. Current sowing stands at 87% of normal for the season. Normal area reported 54,878 hectares.
- In Tamil Nadu turmeric current year's arrivals almost completed. During current crop year Turmeric sowing almost finished, due to good rainfall in major growing regions sowing area is likely to go up. In Tamil Nadu canal water reported available for Turmeric growing regions.
- As per Agriwatch first advance production estimate Turmeric production for 2019-20 is estimated at 543,686 MT (basis dry crop) compared to previous year's 476,771 MT.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	17-Oct-18	16-Oct-18	Change
Nizamabad(Telangana) Benchmark market	Nizam quality	Closed	6800	-
	Double polish finger	Closed	7800	-
	Gattah (unpolished)	Closed	6600	-
	Gattah (double polished)	Closed	7600	-
Warangal (Telangana)	Finger	Closed	7000	-
	Round	Closed	7000	-
Erode (Tamil Nadu)	Finger	7600	7600	Unch
	Gattah	6700	6700	Unch
	Sellem	8500	8500	Unch
Coimbatore (Tamil Nadu)	Bulb	NR	NR	-
	Finger	NR	NR	-
Salem (Tamil Nadu)	Bulb	NR	7100	-
	Finger	NR	8550	-
Sangli (Maharashtra)	Rajpuri/Selam Finger	9600	9600	Unch
	Rajpuri Medium	8100	8100	Unch
	DesiKadappa	7200	7200	Unch
Basmat (Maharashtra)	Sellem Powder	NR	NR	-
	Mini sellem	NR	NR	-
	Super Sellem	NR	NR	-
	Gattah Powder	NR	NR	-
	Gattah Premium	NR	NR	-
Duggirala (Andhra Pradesh)	Bulb	Closed	6200	-
	Bilty	Closed	6758	-
	Finger	Closed	6200	-
	Bilty	Closed	6758	-
Lanka Market (Nagaon, Assam)	Local (Polished)	NA	NA	-
	Local (Un Polished)	NA	NA	-
	Hybrid Variety-Single Polished	NA	NA	-
	Hybrid Variety-Double Polished	NA	NA	-
Delhi	Gattah	7600	7600	Unch
	Mini sellem	8600	8600	Unch
	Finger Single Polished	7800	7800	Unch
	Finger Double Polished	9000	9000	Unch
Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Centre	Parameter	17-Oct-18	16-Oct-18	Change
Nizamabad (Telangana)	Arrival	Closed	2000	-
	Off-take	Closed	2000	-
Warangal (Telangana)	Arrival	Closed	200	-
Salem (Tamil Nadu)	Arrival*	NR	0	-
Erode (Tamil Nadu)	Arrival	3000	2500	500
	Off-take	3000	2500	500
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival#	NA	NA	-
Basmat (Maharashtra)	Arrival*	NR	NR	-
Duggirala (Andhra Pradesh)	Arrival*	Closed	6000	-
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-18	+24.00	6500	6570	6480	6532	2,655	2,290	12,775	11,190
Dec-18	+12.00	6496	6538	6460	6508	1,185	-2,145	1,575	-10,725
Apr-19	+70.00	6324	6404	6322	6394	220	-345	5,065	3,985

Spread	Nov-18	Dec-18	Apr-19
Basis	--		
Nov-18		-24	
Dec-18			-114

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	16.10.2018	16.10.2018	16.10.2018
Sangli	2493	0	2493
Erode	--	--	--
Nizamabad	10	0	10
Warangal	--	--	--

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on October 15, 2018

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
5-Nov-18			10	173	654	837
5-Dec-18	239				139	378
5-Jan-19	926		10		80	1016
Total	1165		20	173	873	2231

*EED – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:
Today's Update:

- Steady to firm sentiment witnessed in pepper spot market on Wednesday.
- Buyers reported active from lower prices level as current year production likely to go down due to crop damaged in Kerala. Indian production may go down to 45,000 tons in 2018 -19.
- According to the report of the General Department of Vietnam Customs, exports in September 2018 reached 17,481 tons of pepper of all kinds, valued at \$ 50.65 million, down 21.3% in volume and 22.2% in value. From the previous month, bringing the volume of pepper exports in the first nine months reached 192,902 tons, up 6.7% in volume but down 34.2% in value over the same period last year.
- The average export price in the period reached \$ 2,898 per ton, down 1.26% over the previous month's average export price.
- Total Black pepper import to India around 10,153 mt from February to August from countries like Vietnam, Indonesia, Brazil, Sri Lanka etc.

Previous Update:

- Black pepper import reported higher during August 2018. Imported black pepper reported up in Indian market during August month around 2,510 mt as compared to July 1,271 mt, up by 97%. Mainly black pepper imported from Vietnam, Sri Lanka, Brazil and Indonesia.
- In August month, from Vietnam to India around 1,466 mt compared to July 585 mt, from Sri Lanka 751 mt compared to July 475 mt, from Brazil 125 mt and in July 50 mt and from Indonesia 120 mt compared to July 160 mt.
- Imported pepper quantity at Indian major port - Cochin Sea 2044 mt, Chennai Sea 339 mt and Tuticorin Sea - 75mt.
- Buyers reported unresponsive as imported variety material available in the spot market. Delhi Khari baoli market reported inactive as other North Indian market unresponsive currently. Sources revealed that, black pepper imported variety easily available in other North Indian market with lower prices.
- According to the General Statistics Office, the area of pepper in the first nine months of the year reached 152,200 ha, an increase of 1.7% over the same period last year. This number is three times higher than the planning by 2020, with a vision of 2030 is 50,000 ha.
- As per trade sources, now the pepper supply has exceeded demand. Import and export volume of the world was 372 thousand tons, while Vietnam exported 215 thousand tons.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	17-Oct-18	16-Oct-18	Change
Kochi (Ker.) Benchmark market	Ungarbled	37600	37500	100
	Garbled	39600	39500	100
Chikmagalur (Kar.)	Ungarbled	Closed	36000	-
New Delhi	Unpolished	40000	40000	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tons				
Centre	Parameter	17-Oct-18	16-Oct-18	Change
Kochi(Ker.)	Arrivals	10	10	Unch
	Off-take	10	10	Unch

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
08/10/18	2300	5208	2700	-	2525	2675
09/10/18	2300	5196	2700	-	2525	2675
10/10/18	2300	5193	2700	-	2525	2675
11/10/18	2300	5189	2700	-	2575	2725
12/10/18	2300	5271	2700	-	2575	2725
15/10/18	2300	5313	2700	-	2575	2725
16/10/18	2300	5345	2700	-	2575	2725

NCDEX-FUTURES MARKET

Black Pepper									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18	--	--	--	--	--	--	--	--	--
Nov -18	--	--	--	--	--	--	--	--	--
Dec -18	--	--	--	--	--	--	--	--	--

Spread	Oct-18	Nov-18	Dec-18
Basis	--	--	--
Oct-18	--	--	--
Nov -18	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	16.10.2018	16.10.2018	16.10.2018
Calicut	--	--	--
Kochi	--	--	--

(Quantity in MT)

NCDEX Black Pepper EED Wise Stock Position (Qty in MT) on October 15, 2018

EED	Calicut	Kochi	Total
5-Nov-18	--	--	--
5-Dec-18	--	--	--
5-Jan-19	--	--	--
Total	--	--	--

*EDD – Exchange Deliverable Date

JEERA (CUMIN SEED)

Fundamentals:

Today's Update:

- By and large steady to firm sentiments witnessed in cumin seed spot market on Wednesday.
- Continued lower supply reported as stockists were expecting higher prices in coming days.
- Currently, good export demand reported at Unjha spot market from current level from China, Singapore and Egypt etc.
- *At Unjha market in Mehsana, Jeera(Cumin Seed) NCDEX quality is offered at Rs. 19,500 per quintal today, we expect prices likely to move up by Rs.400 - 500/- qtl in coming days.*
- Currently in Gujarat deficient rainfall reported. Jeera prices moving at all time high current year due to good export demand. Farmers likely to prefer Jeera rather than Coriander due to higher prices. But, lower rainfall may impact on yield. Actual picture likely to come when sowing starts from October last week or November first week.

Previous Update:

- Currently, all India stocks reported around 16 – 18 lakh bags (1 bag = 55 Kgs).
- As per trade information, crop damaged reported in Syria and Turkey due to heavy rainfall in June support Indian Jeera in International market. Quality wise (due to heavy rainfall) and price wise Indian Jeera more affordable.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	17-Oct-18	16-Oct-18	Change
Unjha (Guj.) Benchmark market	Local	18000	18000	Unch
	NCDEX Quality	19500	19500	Unch
	Poojari type /Machine Cut	20300	20300	Unch
Unjha (Mundra Port) (Guj.)	1% Singapore	19800	19700	100
	2% Singapore	19550	19450	100
	1 % European	20300	20200	100
	2% European	20050	19950	100
Rajkot (Guj.)	Local	18250	18375	-125
Patan (Guj.)	Local	17795	NA	-
Dhrol (Guj.)	Local	17650	17500	150
Gondal (Guj.)	Local	18000	18000	Unch
Jodhpur (Raj.)	Local	18500	19000	-500
Merta City (Nagaur)(Raj.)	Local	19500	19500	Unch
Nagaur (Raj.)	Local	Closed	18500	-
AnandpurKalu(Raj.)	Local	19000	19000	Unch
New Delhi	Ganesh	20200	20200	Unch
	Poojari type / Machine Cut	22200	22200	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	17-Oct-18	16-Oct-18	Change
Unjha(Guj.)	Arrival	6000	8000	-2000
	Off-take	6000	8000	-2000
Rajkot(Guj.)	Arrival*	150	300	-150
Patan(Guj.)	Arrival*	18	NA	-
Dhrol(Guj.)	Arrival*	13	7	6
Gondal(Guj.)	Arrival	500	550	-50
Jodhpur(Raj.)	Arrival	250	300	-50
Merta City(Nagaur)(Raj.)	Arrival	1000	1000	Unch
Nagaur(Raj.)	Arrival	Closed	350	-
AnandpurKalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-18	+215.00	19980	20280	19880	20250	3,648	3,003	6,186	5,790
Dec-18	+295.00	19995	20475	19995	20450	579	-3,642	555	-5,436
Jan-19	0	20275	20275	20275	20275	0	-345	0	-342

Spread	Nov-18	Dec-18	Jan-19
Basis	-750		
Nov-18		200	
Dec-18			-175

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	16.10.2018	16.10.2018	16.10.2018
Jodhpur	0	0	0
Unjha	2627	102	2729

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position (Qty in MT) on October 15, 2018

EED	Jodhpur	Unjha	Total
5-Nov-18		257	257
5-Dec-18		1219	1219
5-Jan-19		744	744
5-Feb-19		213	213
Total		2433	2433

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Mixed sentiment witnessed in Cardamom spot market on Wednesday.
- Currently buyers reported unresponsive at higher prices level.
- Increasing supply reported in the spot market as farmers were releasing their old and new stocks to meet their needs after devastating flood.
- The current season officially began on August 1. From 1st Aug to 12th Oct arrivals reported 4,917 tons and sales 4,821 tons.
- Agriwatch estimate, for 2018 -19 productions likely to be around 24,000 – 26,000 MT as a result of massive loss in heavy rainfall, in 2017-18 it was around 30,000 – 32,000 MT.

Previous Update:

- *Currently, Cardamom export banned to Saudi Arabia (major importer) due to higher pesticide issue, if it happens in normal way Indian Cardamom prices may trade at double level from current prices.*
- As third round picking activity is going on it will end by last week of October. Supply reported early current year due to favourable weather (before rainfall) condition.
- *We expect, as Cardamom prices reported higher at Indian market due to crop damaged in Kerala and Karnataka, Cardamom may import from Guatemala in coming days (November, December) during festive season. Normally, difference between Indian Cardamom prices and Guatemala prices are around Rs.300 - 350/-kg. However, direct import duty to India is 74%, but it may enter to Indian market via Nepal, Bhutan and Bangladesh etc.*
- As Cardamom prices trading at higher levels from couple of days buyers reported unresponsive at the spot market. We expect from lower levels buyers likely to active in coming days.
- Due to heavy rainfall current year Cardamom production likely to go down in coming days and support the prices.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		17-Oct-18	16-Oct-18	Change
Kumily Benchmark market	Max price	1582	1456	126
	Avg. Price	1196	1217	-21
New Delhi	Medium	1150	1150	Unch
	6.5 (Bold)	1200	1200	Unch
	7 (Bold)	1350	1350	Unch
	7.5 (Bold)	1450	1450	Unch
	8 (Bold)	1650	1650	Unch
Arrival & Off-take in Kg				
Parameter	Centre	17-Oct-18	16-Oct-18	Change
Kumily	Arrivals	70085	61181	8904
	Off-take	69272	59010	10262
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	17-Oct-18	16-Oct-18	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

MCX-FUTURES MARKET

Cardamom									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18	-1.50	1391.0	1397.00	1390.0	1391.1	8	-28	181	-2
Nov-18	-	-	-	-	-	-	-	-	-
Dec-18	-	-	-	-	-	-	-	-	-

Spread	Oct-18	Nov-18	Dec-18
Basis	-195.10		
Oct-18		--	
Nov-18			--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	16.10.2018	16.10.2018	16.10.2018
Vandanmedu	--	--	--
T.N.(Bodi)	--	--	--

(Quantity in MT)

NCDEX Cardamom EED Wise Stock Position (Qty in MT) on October 15, 2018

EED	Vandanmedu	T.N.(Bodi)	Total
5-Nov-18	--	--	--
5-Dec-18	--	--	--
5-Jan-19	--	--	--
Total	--	--	--

*EED – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:
Today's Update:

- Continued steady to firm sentiments witnessed in coriander seed market on Wednesday.
- Expectations of lower sowing area and lower ending stocks support Coriander prices
- Agriwatch estimate for 2018-19, production 3.13 lakh tons and opening stocks was around 1.83 lakh tons, after increasing exports and domestic consumption. We expect ending stocks to be lower by around 0.86 - 1.05 lakh tons, which is lower than 1.88 lakh tons compared to last year.
- We expect Coriander prices likely to go up further in coming days.

Previous Update:

- Lower rainfall may reduce Coriander sowing area in Gujarat. Currently in Gujarat deficient rainfall reported, Gujarat region -24% and Saurashtra and Kutch region -31%. Sources revealed that, Coriander sowing area may reduce by 20 - 30% current year, lower prices from last two years is also biggest concern.*
- On the other hand, Jeera prices moving at all time high current year due to good export demand. Farmers likely to prefer Jeera rather than Coriander due to higher prices.
- Increasing supply reported as stockists were releasing their 2 - 3 years holding stocks at present. Stockists were frustrated as Coriander prices continuously down from last two years.
- Current year prevailing lower prices is the main concern for Coriander sowing area, coming 10 – 15 days is more crucial for area estimate.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	17-Oct-18	16-Oct-18	Change
Kota (Raj.) Benchmark market	Eagle	4800	4700	100
	Eagle(Split)	4800	4700	100
	Badami	4500	4400	100
	Badami(Split)	4500	4400	100
Guna (M.P.)	Badami	4500	4400	100
	Eagle	4700	4700	Unch
	Scooter	5100	5000	100
Neemuch (M.P.)	Badami	Closed	4300	-
	Eagle	Closed	4500	-
	Scooter	Closed	NA	-
Ramganj (Raj.)	Eagle	Closed	4900	-
	Eagle(Split)	Closed	4900	-
	Badami	Closed	4500	-
	Badami(Split)	Closed	4500	-
	Scooter	Closed	5200	-
Baran (Raj.)	Eagle	4500	4400	100
	Badami	4300	4200	100
Bhawani (Raj.)	Eagle	4500	4400	100
	Badami	4300	4200	100
	Scooter	4600	4500	100
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	4125	4040	85
	Eagle	4375	4250	125
Khari Baoli (Delhi)	Eagle (Dal)	5200	5200	Unch
	Eagle	6000	6000	Unch
	Scooter	5800	5800	Unch

Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		17-Oct-18	16-Oct-18	Change
Kota (Raj.)	Arrival	2000	2000	Unch
	Offtake	2000	2000	Unch
Guna (M.P.)	Arrival	2000	3000	-1000
	Offtake	2000	3000	-1000
Neemuch (M.P.)	Arrival	Closed	800	-
	Offtake	Closed	800	-
Ramganj (Raj.)	Arrival	Closed	5500	-
	Offtake	Closed	5500	-
Baran (Raj.)	Arrival	3000	3000	Unch
	Offtake	3000	3000	Unch
Bhawani (Raj.)	Arrival	250	250	Unch
	Offtake	250	250	Unch

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-18	+176.00	5400	5600	5369	5570	14,470	14,080	18,300	17,980
Dec-18	+197.00	5500	5720	5558	5697	4,260	-4,600	13,140	-4,960
Jan-19	+220.00	5500	5720	5665	5720	170	-1,460	80	-11,980

Spread	Nov-18	Dec-18	Jan-19
Basis	-770		
Nov-18		127	
Dec-18			23

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	16.10.2018	16.10.2018	16.10.2018
Baran	--	--	--
Gondal	--	--	--
Kota	90	20	110
Ramganj	10	0	10

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position (Qty in MT) on October 15, 2018

EED	Gondal	Kota	Ramganj Mandi	Total
5-Nov-18	8162		10	8172
5-Dec-18	4631			4631
5-Jan-19	259	20		279
5-Feb-19	992	70		1062
Total	14044	90	10	14144

*EED – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	17-Oct-18	16-Oct-18	Change
Kerala	Kochi	82500	82500	Unch
	Kattapana	76000	76000	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	58500	58500	Unch
	Zanzibar	NA	NA	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					17.10.2018	16.10.2018
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			33447	33447
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	30000	30000
	Sirsi	Uttara Kannada			35299	33922
	Yellapura	Uttara Kannada			34451	34451
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					17.10.2018	16.10.2018
Dry Chillies			Byadgi		12000	12000
			Guntur		9250	9250
	Bangalore	Bangalore	Local		--	--
			Mankattu	Average	10250	10250
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		13000	13000
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					17.10.2018	16.10.2018
Turmeric	Gundlupet	Chamarajanagar	Local	Average	7000	7000
	Bangalore	Bangalore	Turmeric Stick	Average	10300	10300

-- refers to Not Available



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