

RED CHILLI

Fundamentals:

Today's Update:

- By and large steady sentiment witnessed in Chilli market on Tuesday.
- In Andhra Pradesh, currently Chilli standing crop reported very crucial stage due to lower rainfall. Overall, the average rainfall received in Andhra Pradesh from 1-6-2018 to 16-10-2018 is recorded as 486.8 mm as against the Normal as on date of 669.9 mm showing by Deficient -27 percent. In some district like Guntur, Prakasam, SPSR Nellore, Chittoor, YSR Kadapa Anantapuram, Kurnool rainfall deficit -20% to -59%.
- *As per trade information, currently 3 to 4 degree temperature reported higher if it will continue next 15 to 20 days chilli length may come down from 3 inch to 2 to 2.5 inch, quality may deteriorate and production may come down by 10 to 15%. Currently no crop damage reported in both state however next fifteen to twenty day's very crucial stage.*
- *As per trade information, chilli cold storage stocks as on date (including old and new crops) in Guntur stood at 103,500 to 112,500 MT while total stocks in Andhra Pradesh are expected around 153,000 to 162,000 MT according to various trade estimates.*
- Red Chilli export during August month reported around 34,639 mt. Currently, normal export demand reported from China, Bangladesh and Sri Lanka etc. However, demand for higher variety like Teja prices may go up further as export qualities available only at Andhra Pradesh and Telangana state.
- *We expect that prices may not fall much further from current levels as cold storage stocks reported lower and new crop likely to enter in AP and Telangana market from last week of January.*

Previous Update:

- In Andhra Pradesh, Red Chilli sowing reported 130,224 hectares. 104% sowing completed from season normal 125,023 hectares. Till now, Guntur region reported 71,499 hectares, Kurnool reported 15,349 hectares and Krishna reported 11,736 hectares etc.
- In Telangana, Red Chilli sowing was reported at 46,126 hectares as compared to only 24,920 hectares in the corresponding period last year. 67% sowing completed from season normal. Normal area reported 69,144 hectares. Among major chilli growing districts, Gadwal (Jogulamba) has reported 6,289 hectares of acreage compared to last year's 4,709 hectares, Khammam district has reported 18,010 hectares in acreage compared to last year's 11,754 hectares, and Warangal (rural) has reported 1,794 hectares of acreage compared to last year's 348 hectares. Currently, chilli standing crop is at vegetative stage.
- As per trade information, as per current situation, 12 to 15 lakh bags production expected from MP.
- As per Agriwatch first advance production estimate, Red Chilli production for 2019-20 is estimated at 1,253,683 MT compared to previous year's 1,050,481 MT.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)						
Centre	Grade	23-Oct-18	23-Oct-18	22-Oct-18	22-Oct-18	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	7900	8300	7900	8300	Unch
	LCA 334	8300	8700	8300	8700	Unch
	Teja	9000	10800	9000	10800	Unch
	No. 273	10000	11000	10000	11000	Unch
	No. 5	8500	9500	8500	9500	Unch
	Fatki	3500	5000	3500	5000	Unch
	Byadgi	9000	10000	9000	10000	Unch
	US 341	9000	10000	9000	10000	Unch
	Denvor Delux	8500	9500	8500	9500	Unch
	Indam 5	8500	9500	8500	9500	Unch
Warangal (Telangana)	Teja	9000	10800	9000	10800	Unch
	Wonder Hot	9000	10200	9000	10200	Unch
	341	10500	10600	10500	10600	Unch
	Denvor Delux	9000	10200	9000	10200	Unch
	Paprika	NA	NA	NA	NA	-
	Fatki	4000	6000	4000	6000	Unch
Bedia(M.P.)	No. 12	8100	10500	8100	11500	-1000
	Indu 2070	10200	11000	10200	11000	Unch
	Mico (Teja)	11500	12000	11500	12000	Unch
	Jhankar	NA	NA	NA	NA	-
	Ganesh	9000	10000	9000	10000	Unch
New Delhi	Teja(Khamam)	11700	11700	11200	11200	500
	M.P. MacoTeja	NA	NA	NA	NA	-
	Pala 12	NA	NA	NA	NA	-
	LCA 334	11000	11000	11000	11000	Unch
	Fatki	5500	6000	5000	5200	800
	Packing	11000	11000	11000	11000	Unch
Khammam (Telangana)	Teja (Cold storage)	NA	NA	7500	10500	-
	Teja (Non cold storage)	NA	NA	NA	NA	-
Byadgi(Karnataka)	Dabbi	12200	12200	12200	12200	Unch
	Guntur	7689	7689	7689	7689	Unch
	Kaddi	11810	11810	11810	11810	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*						
Centre	Parameter	23-Oct-18	22-Oct-18	Change		
Guntur (A.P.)	Arrivals	75000	70000	5000		
	Off -take	75000	70000	5000		
Warangal (Telangana)	Arrivals	7000	6000	1000		
Khammam (Telangana)	Arrivals (Cold storage)*	0	7000	-7000		
	Arrivals (Non cold storage)*	NA	NA	-		
Byadgi(Karnataka)	Arrivals	NA	NA	-		

NCDEX-FUTURES MARKET

Red Chilli									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18	--	--	--	--	--	--	--	--	--
Nov-18	--	--	--	--	--	--	--	--	--
Dec -18	--	--	--	--	--	--	--	--	--

Spread	Mar-18	Apr-18	Jun-18
Basis	--	--	--
Mar -18	--	--	--
Apr -18	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	22.10.2018	22.10.2018	22.10.2018
Guntur	--	--	--

TURMERIC
Fundamentals:
Today's Update:

- Steady to firm sentiment witnessed in Turmeric spot market on Tuesday.
- Turmeric exported reported higher at around 16,216 mt during August month compared to July 14,842 mt. Major export destination reported Iran 3,353 mt, Italy 2,005 mt, USA 1,120 mt, UAE 991 mt, UK 600 mt etc.
- As per trade information, currently, all India Turmeric stocks are reported around 24 - 25 lakh bags (1 bag = 70 kgs) as compared to last year 32 – 34 lakh bags, down by around 24%.
- *Local traders are likely to become active in coming days at lower price levels as festive demand already started and cold storage stocks reported lower. We expect prices will not go down from current level at Nizamabad mandi.*

Previous Update:

- Currently turmeric stocks in Nizamabad (both old and new crop) were estimated around 3.90 lakh bags (1 bag = 70 kgs) as compared to around 2.80 lakh bags same period last year. Currently, stocks reported higher as demand (powder manufactures) shifted to Maharashtra, Duggirala and Kadapa market due to lower prices.
- Current year's turmeric sowing is almost completed (87 – 104% sowing completed) in major growing states like Telangana and AP.
- In Andhra Pradesh, Turmeric sowing as on 10-10-2018 reported 18,737 hectares as compared to 14,841 hectares in the corresponding period last year, 104% sowing completed from season normal.
- In Telangana, turmeric sowing as on 26 September 2018 was reported at 47,888 hectares as compared to 44,956 hectares in the corresponding period last year. Current sowing stands at 87% of normal for the season. Normal area reported 54,878 hectares.
- In Tamil Nadu turmeric current year's arrivals almost completed. During current crop year Turmeric sowing almost finished, due to good rainfall in major growing regions sowing area is likely to go up. In Tamil Nadu canal water reported available for Turmeric growing regions.
- As per Agriwatch first advance production estimate Turmeric production for 2019-20 is estimated at 543,686 MT (basis dry crop) compared to previous year's 476,771 MT.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	23-Oct-18	22-Oct-18	Change
Nizamabad (Telangana) Benchmark market	Nizam quality	6800	6800	Unch
	Double polish finger	7800	7600	200
	Gattah (unpolished)	6600	6500	100
	Gattah (double polished)	7600	7500	100
Warangal (Telangana)	Finger	7000	7000	Unch
	Round	7000	7000	Unch
Erode (Tamil Nadu)	Finger	7600	7600	Unch
	Gattah	6700	6700	Unch
	Sellem	8500	8500	Unch
Coimbatore (Tamil Nadu)	Bulb	NR	NR	-
	Finger	NR	NR	-
Salem (Tamil Nadu)	Bulb	7046	7100	-54
	Finger	8556	8450	106
Sangli (Maharashtra)	Rajpuri/Selam Finger	9000	9000	Unch
	Rajpuri Medium	8000	8000	Unch
	DesiKadappa	7000	7000	Unch
Basmat (Maharashtra)	Sellem Powder	6400	NR	-
	Mini sellem	9000	NR	-
	Super Sellem	8500	NR	-
	Gattah Powder	6500	NR	-
	Gattah Premium	7200	NR	-
Duggirala (Andhra Pradesh)	Bulb	6000	6000	Unch
	Bilty	6400	6250	150
	Finger	6200	6200	Unch
	Bilty	6500	6600	-100
Lanka Market (Nagaon, Assam)	Local (Polished)	NA	NA	-
	Local (Un Polished)	NA	NA	-
	Hybrid Variety-Single Polished	NA	NA	-
	Hybrid Variety-Double Polished	NA	NA	-
Delhi	Gattah	7600	7600	Unch
	Mini sellem	8600	8600	Unch
	Finger Single Polished	7800	7800	Unch
	Finger Double Polished	9000	9000	Unch
Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Centre	Parameter	23-Oct-18	22-Oct-18	Change
Nizamabad (Telangana)	Arrival	3000	2200	800
	Off-take	3000	2200	800
Warangal (Telangana)	Arrival	200	200	Unch
Salem (Tamil Nadu)	Arrival*	0.1	85	-84.4
Erode (Tamil Nadu)	Arrival	3000	1500	1500
	Off-take	3000	1500	1500
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival#	2000	2000	Unch
Basmat (Maharashtra)	Arrival*	3200	NR	-
Duggirala (Andhra Pradesh)	Arrival*	3000	4000	-1000
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-18	+10.00	6610	6664	6564	6616	1,985	-620	12,500	-260
Dec-18	0	6608	6664	6574	6592	515	-100	1,655	-25
Apr-19	-28	6550	6598	6472	6526	1,180	-75	5,795	405

Spread	Nov-18	Dec-18	Apr-19
Basis	184		
Nov-18		-24	
Dec-18			-66

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	22.10.2018	22.10.2018	22.10.2018
Sangli	2359	0	2359
Erode	--	--	--
Nizamabad	10	0	10
Warangal	--	--	--

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on October 22, 2018

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
5-Nov-18			10	173		183
5-Dec-18	239				139	378
5-Jan-19	1335		10		338	1683
Total	1574		20	173	477	2244

*EED – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:

Today's Update:

- Mixed sentiment witnessed pepper spot market on Tuesday.
- Vietnam pepper prices Black pepper in the Central Highlands and the South after increasing 1,000 VND / kg in many localities yesterday, pepper prices ranged from 55,000 to 57,000 VND / kg. Specifically, pepper prices in Chu Se (Gia Lai) pepper increased sharply to 55,000 VND / kg. Pepper price in Chau Duc (Ba Ria - Vung Tau) increased by 1,000 VND / kg to 57,000 VND / kg. In Dak Lak province, Dak Nong (Gia Nghia) is 55,000 VND / kg. Pepper price in Dong Nai was 55,000 VND / kg. In Binh Phuoc pepper prices today increased by 1,000 VND / kg to 56,000 VND / kg
- According to the report of the General Department of Vietnam Customs, exports in September 2018 reached 17,481 tons of pepper of all kinds, valued at \$ 50.65 million, down 21.3% in volume and 22.2% in value. From the previous month, bringing the volume of pepper exports in the first nine months reached 192,902 tons, up 6.7% in volume but down 34.2% in value over the same period last year.
- The average export price in the period reached \$ 2,898 per ton, down 1.26% over the previous month's average export price.
- Total Black pepper import to India around 10,153 mt from February to August from countries like Vietnam, Indonesia, Brazil, Sri Lanka etc.
- Global pepper prices will not rise as Brazil is entering a new harvest.

Previous Update:

- Black pepper import reported higher during August 2018. Imported black pepper reported up in Indian market during August month around 2,510 mt as compared to July 1,271 mt, up by 97%. Mainly black pepper imported from Vietnam, Sri Lanka, Brazil and Indonesia.
- In August month, from Vietnam to India around 1,466 mt compared to July 585 mt, from Sri Lanka 751 mt compared to July 475 mt, from Brazil 125 mt and in July 50 mt and from Indonesia 120 mt compared to July 160 mt.
- Imported pepper quantity at Indian major port - Cochin Sea 2044 mt, Chennai Sea 339 mt and Tuticorin Sea - 75mt.
- Buyers reported unresponsive as imported variety material available in the spot market. Delhi Khari baoli market reported inactive as other North Indian market unresponsive currently. Sources revealed that, black pepper imported variety easily available in other North Indian market with lower prices.
- According to the General Statistics Office, the area of pepper in the first nine months of the year reached 152,200 ha, an increase of 1.7% over the same period last year. This number is three times higher than the planning by 2020, with a vision of 2030 is 50,000 ha.
- As per trade sources, now the pepper supply has exceeded demand. Import and export volume of the world was 372 thousand tons, while Vietnam exported 215 thousand tons.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	23-Oct-18	22-Oct-18	Change
Kochi (Ker.) Benchmark market	Ungarbled	38000	37900	100
	Garbled	40000	39900	100
Chikmagalur (Kar.)	Ungarbled	36000	36500	-500
New Delhi	Unpolished	40000	40000	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tons				
Centre	Parameter	23-Oct-18	22-Oct-18	Change
Kochi(Ker.)	Arrivals	10	12	-2
	Off-take	10	12	-2

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
16/10/18	2300	5345	2700	-	2575	2725
17/10/18	2300	5389	2700	-	2575	2725
18/10/18	2400	-	2900	-	2575	2725
19/10/18	2400	5392	2900	-	2575	2725
22/10/18	2400	5443	2900	-	2575	2725

NCDEX-FUTURES MARKET

Black Pepper									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18	--	--	--	--	--	--	--	--	--
Nov -18	--	--	--	--	--	--	--	--	--
Dec -18	--	--	--	--	--	--	--	--	--

Spread	Oct-18	Nov-18	Dec-18
Basis	--	--	--
Oct-18	--	--	--
Nov -18	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	22.10.2018	22.10.2018	22.10.2018
Calicut	--	--	--
Kochi	--	--	--

(Quantity in MT)

NCDEX Black Pepper EED Wise Stock Position (Qty in MT) on October 22, 2018

EED	Calicut	Kochi	Total
5-Nov-18	--	--	--
5-Dec-18	--	--	--
5-Jan-19	--	--	--
Total	--	--	--

*EED – Exchange Deliverable Date

JEERA (CUMIN SEED)

Fundamentals:
Today's Update:

- Mixed sentiments witnessed in cumin seed spot market on Tuesday.
- Continued lower supply reported as stockists were expecting higher prices in coming days.*
- Currently, good export demand reported at Unjha spot market from current level from China, Singapore and Egypt etc.
- Jeera stocks at NCDEX warehouse as on 22 October at Unjha (unencumbered) 2,514 mt and (pledged) 113 mt.
- At Unjha market in Mehsana, Jeera(Cumin Seed) NCDEX quality is offered at Rs. 19,500 per quintal today, we expect prices likely to move up by Rs.400 - 500/- qtl in coming days.*
- Currently in Gujarat deficient rainfall reported. Jeera prices moving at all time high current year due to good export demand. Farmers likely to prefer Jeera rather than Coriander due to higher prices. But, lower rainfall may impact on yield. Actual picture likely to come when sowing starts from October last week or November first week.

Previous Update:

- Currently, all India stocks reported around 16 – 18 lakh bags (1 bag = 55 Kgs).
- As per trade information, crop damaged reported in Syria and Turkey due to heavy rainfall in June support Indian Jeera in International market. Quality wise (due to heavy rainfall) and price wise Indian Jeera more affordable.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	23-Oct-18	22-Oct-18	Change
Unjha (Guj.) Benchmark market	Local	18100	18100	Unch
	NCDEX Quality	19600	19600	Unch
	Poojari type /Machine Cut	20400	20400	Unch
Unjha (Mundra Port) (Guj.)	1% Singapore	19650	NR	-
	2% Singapore	19400	NR	-
	1 % European	20150	NR	-
	2% European	19900	NR	-
Rajkot (Guj.)	Local	18550	18500	50
Patan (Guj.)	Local	18025	17950	75
Dhrol (Guj.)	Local	17875	17800	75
Gondal (Guj.)	Local	18250	18750	-500
Jodhpur (Raj.)	Local	18500	18500	Unch
Merta City (Nagaur)(Raj.)	Local	19000	19000	Unch
Nagaur (Raj.)	Local	18000	18000	Unch
AnandpurKalu(Raj.)	Local	19000	19000	Unch
New Delhi	Ganesh	20500	20700	-200
	Poojari type / Machine Cut	22000	22200	-200
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	23-Oct-18	22-Oct-18	Change
Unjha(Guj.)	Arrival	5000	10000	-5000
	Off-take	5000	10000	-5000
Rajkot(Guj.)	Arrival*	240	360	-120
Patan(Guj.)	Arrival*	57	104	-47
Dhrol(Guj.)	Arrival*	3	5.5	-2.5
Gondal(Guj.)	Arrival	700	700	Unch
Jodhpur(Raj.)	Arrival	450	700	-250
Merta City(Nagaur)(Raj.)	Arrival	800	1500	-700
Nagaur(Raj.)	Arrival	300	300	Unch
AnandpurKalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-18	-80	20010	20170	19820	19930	4,509	-465	6,198	-324
Dec-18	-45	20275	20465	20135	20230	1,131	-123	1,824	438
Jan-19	--	--	--	--	--	--	--	--	--

Spread	Nov-18	Dec-18	Jan-19
Basis	-330		--
Nov-18		300	--
Dec-18	--	--	--

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	22.10.2018	22.10.2018	22.10.2018
Jodhpur	0	0	0
Unjha	2627	122	2749

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position (Qty in MT) on October 22, 2018

EED	Jodhpur	Unjha	Total
5-Nov-18		257	257
5-Dec-18		1219	1219
5-Jan-19		744	744
5-Feb-19		407	407
Total		2627	2627

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Continued steady sentiment witnessed in Cardamom spot market on Tuesday.
- Currently buyers reported unresponsive at higher prices level.
- We expect Cardamom prices likely to go up in Delhi by Rs.50 to 60 per kgs due to festive season.*
- The current season officially began on August 1. From 1st Aug to 20th Oct arrivals reported 5,213 tons and sales 5,108 tons.
- Agriwatch estimate, for 2018 -19 productions likely to be around 24,000 – 26,000 MT as a result of massive loss in heavy rainfall, in 2017-18 it was around 30,000 – 32,000 MT.

Previous Update:

- Increasing supply reported in the spot market as farmers were releasing their old and new stocks to meet their needs after devastating flood.
- Currently, Cardamom export banned to Saudi Arabia (major importer) due to higher pesticide issue, if it happens in normal way Indian Cardamom prices may trade at double level from current prices.*
- As third round picking activity is going on it will end by last week of October. Supply reported early current year due to favourable weather (before rainfall) condition.
- We expect, as Cardamom prices reported higher at Indian market due to crop damaged in Kerala and Karnataka, Cardamom may import from Guatemala in coming days (November, December) during festive season. Normally, difference between Indian Cardamom prices and Guatemala prices are around Rs.300 - 350/-kg. However, direct import duty to India is 74%, but it may enter to Indian market via Nepal, Bhutan and Bangladesh etc.*
- As Cardamom prices trading at higher levels from couple of days buyers reported unresponsive at the spot market. We expect from lower levels buyers likely to active in coming days.
- Due to heavy rainfall current year Cardamom production likely to go down in coming days and support the prices.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		23-Oct-18	22-Oct-18	Change
Santhanpara Benchmark market	Max price	1440	NA	-
	Avg. Price	1194	NA	-
New Delhi	Medium	1150	1150	Unch
	6.5 (Bold)	1200	1200	Unch
	7 (Bold)	1350	1350	Unch
	7.5 (Bold)	1450	1450	Unch
	8 (Bold)	1650	1650	Unch
Arrival & Off-take in Kg				
Parameter	Centre	23-Oct-18	22-Oct-18	Change
Santhanpara	Arrivals	50286	NA	-
	Off-take	48723	NA	-
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	23-Oct-18	22-Oct-18	Change
Singtam,Sikkim	Badadana	500	NA	-
Singtam	Chotadana	433	NA	-
Gangtok,Sikkim	Badadana	507	NA	-
Gangtok	Chotadana	438	NA	-
Siliguri, West Bengal	Badadana	550	NA	-
Siliguri	Chotadana	445	NA	-

MCX-FUTURES MARKET

Cardamom									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18	-23.5	1415.0	1449.0	1415.0	1416.0	39	-19	180	-6
Nov-18	+17.5	1426.0	1427.5	1420.0	1427.5	4	4	52	3
Dec-18	--	--	--	--	--	--	--	--	--

Spread	Oct-18	Nov-18	Dec-18
Basis	-222.00		--
Oct-18		11.50	--
Nov-18	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	22.10.2018	22.10.2018	22.10.2018
Vandanmedu	--	--	--
T.N.(Bodi)	--	--	--

(Quantity in MT)

NCDEX Cardamom EED Wise Stock Position (Qty in MT) on October 22, 2018

EED	Vandanmedu	T.N.(Bodi)	Total
5-Nov-18	--	--	--
5-Dec-18	--	--	--
5-Jan-19	--	--	--
Total	--	--	--

*EDD – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:
Today's Update:

- Mixed sentiments witnessed in coriander seed market on Tuesday.
- Expectations of lower sowing area and lower ending stocks support Coriander prices
- Agriwatch estimate for 2018-19, production 3.13 lakh tons and opening stocks was around 1.83 lakh tons, after increasing exports and domestic consumption. We expect ending stocks to be lower by around 0.86 - 1.05 lakh tons, which is lower than 1.88 lakh tons compared to last year.
- We expect Coriander prices likely to go up further in coming days.

Previous Update:

- *Lower rainfall may reduce Coriander sowing area in Gujarat. Currently in Gujarat deficient rainfall reported, Gujarat region and Saurashtra and Kutch region. Sources revealed that, Coriander sowing area may reduce by 20 - 30% current year, lower prices from last two years is also biggest concern.*
- On the other hand, Jeera prices moving at all time high current year due to good export demand. Farmers likely to prefer Jeera rather than Coriander due to higher prices.
- Increasing supply reported as stockists were releasing their 2 - 3 years holding stocks at present. Stockists were frustrated as Coriander prices continuously down from last two years.
- Current year prevailing lower prices is the main concern for Coriander sowing area, coming 10 – 15 days is more crucial for area estimate.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	23-Oct-18	22-Oct-18	Change
Kota (Raj.) Benchmark market	Eagle	4800	4800	Unch
	Eagle(Split)	4800	4800	Unch
	Badami	4500	4500	Unch
	Badami(Split)	4500	4500	Unch
Guna (M.P.)	Badami	4600	4700	-100
	Eagle	4650	5000	-350
	Scooter	4900	5400	-500
Neemuch (M.P.)	Badami	4500	4500	Unch
	Eagle	4800	4800	Unch
	Scooter	NA	NA	-
Ramganj (Raj.)	Eagle	4900	4900	Unch
	Eagle(Split)	4900	4900	Unch
	Badami	4500	4500	Unch
	Badami(Split)	4500	4500	Unch
	Scooter	5200	5200	Unch
Baran (Raj.)	Eagle	5100	5100	Unch
	Badami	4900	4900	Unch
Bhawani (Raj.)	Eagle	4700	4600	100
	Badami	4300	4400	-100
	Scooter	4850	4700	150
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	4750	4875	-125
	Eagle	5000	5125	-125
Khari Baoli (Delhi)	Eagle (Dal)	5200	5200	Unch
	Eagle	6000	6000	Unch
	Scooter	5800	5800	Unch

Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		23-Oct-18	22-Oct-18	Change
Kota (Raj.)	Arrival	2000	3000	-1000
	Off take	2000	3000	-1000
Guna (M.P.)	Arrival	7000	4000	3000
	Off take	7000	4000	3000
Neemuch (M.P.)	Arrival	1900	600	1300
	Off take	1900	600	1300
Ramganj (Raj.)	Arrival	7000	10000	-3000
	Off take	7000	10000	-3000
Baran (Raj.)	Arrival	5000	3500	1500
	Off take	5000	3500	1500
Bhawani (Raj.)	Arrival	300	1000	-700
	Off take	300	1000	-700

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-18	-71	5680	5799	5608	5650	15,040	-2,710	17,690	-430
Dec-18	-68	5830	5928	5760	5800	6,410	1,650	15,720	1,380
Jan-19	-71	5910	5980	5850	5870	200	110	290	90

Spread	Nov-18	Dec-18	Jan-19
Basis	-850		
Nov-18		150	
Dec-18			70

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat 22.10.2018	In-Process 22.10.2018	Total 22.10.2018
Baran	--	--	--
Gondal	--	--	--
Kota	130	0	130
Ramganj	10	0	10

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position (Qty in MT) on October 22, 2018

EED	Gondal	Kota	Ramganj Mandi	Total
5-Nov-18	4795		10	4805
5-Dec-18	4582			4582
5-Jan-19	259	20		279
5-Feb-19	992	110		1102
Total	10628	130	10	10768

*EED – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	23-Oct-18	22-Oct-18	Change
Kerala	Kochi	82500	82500	Unch
	Kattapana	75000	76000	-1000
	Idukki	NR	NR	-
Delhi	Madagascar	58500	58500	Unch
	Zanzibar	NA	NA	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					23.10.2018	22.10.2018
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			30000	33447
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	30000	30000
	Sirsi	Uttara Kannada			35299	35299
	Yellapura	Uttara Kannada			34500	33000
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					23.10.2018	22.10.2018
Dry Chillies			Byadgi		12000	12000
			Guntur		9250	9250
	Bangalore	Bangalore	Local		--	--
			Mankattu	Average	10250	10250
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		13000	13000
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					23.10.2018	22.10.2018
Turmeric	Gundlupet	Chamarajanagar	Local	Average	7000	7000
	Bangalore	Bangalore	Turmeric Stick	Average	10300	10300

-- refers to Not Available



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