

RED CHILLI

Fundamentals:

Today's Update:

- Mixed sentiment witnessed in Chilli market on Friday.
- Increasing export demand support Bedia (MP) Red Chilli market today. Increasing export demand support Chilli prices at Bedia market today. Sources revealed that, from Bedia market Chilli variety like No.12, Indu 2070, Teja export to Malaysia, Bangladesh, Sri Lanka via Chennai, Mumbai port etc.
- Chilli standing crop is very crucial stage due to higher temperature, if it will continue next 10 - 15 days production may lower, earlier trade estimate was around 15 lakh bags. However, *Agriwatch earlier estimate was 10 -12 lakh bags*. In Andhra Pradesh and Telangana also currently Chilli standing crop reported very crucial stage due to lower rainfall. We expect Chilli prices likely to move up further due expectations of increasing export demand.
- We expect that prices may not fall much further from current levels as cold storage stocks reported lower and new crop likely to enter in AP and Telangana market from last week of January.

Previous Update:

- *In Andhra Pradesh, currently Chilli standing crop reported very crucial stage due to lower rainfall. Overall, the average rainfall received in Andhra Pradesh from 1-6-2018 to 16-10-2018 is recorded as 486.8 mm as against the Normal as on date of 669.9 mm showing by Deficient -27 percent. In some district like Guntur, Prakasam, SPSR Nellore, Chittoor, YSR Kadapa Anantapuram, Kurnool rainfall deficit -20% to -59%.*
- *As per trade information, currently 3 to 4 degree temperature reported higher if it will continue next 15 to 20 days chilli length may come down from 3 inch to 2 to 2.5 inch, quality may deteriorate and production may come down by 10 to 15%. Currently no crop damage reported in both state however next fifteen to twenty day's very crucial stage.*
- *As per trade information, chilli cold storage stocks as on date (including old and new crops) in Guntur stood at 103,500 to 112,500 MT while total stocks in Andhra Pradesh are expected around 153,000 to 162,000 MT according to various trade estimates.*
- Red Chilli export during August month reported around 34,639 mt. Currently, normal export demand reported from China, Bangladesh and Sri Lanka etc. However, demand for higher variety like Teja prices may go up further as export qualities available only at Andhra Pradesh and Telangana state.
- In Andhra Pradesh, Red Chilli sowing reported 130,224 hectares. 104% sowing completed from season normal 125,023 hectares.
- In Telangana, Red Chilli sowing was reported at 46,126 hectares as compared to only 24,920 hectares in the corresponding period last year. 67% sowing completed from season normal. Normal area reported 69,144 hectares. Among major chilli growing districts, Gadwal (Jogulamba) has reported 6,289 hectares of acreage compared to last year's 4,709 hectares, Khammam district has reported 18,010 hectares in acreage compared to last year's 11,754 hectares, and Warangal (rural) has reported 1,794 hectares of acreage compared to last year's 348 hectares. Currently, chilli standing crop is at vegetative stage.
- *As per Agriwatch first advance production estimate, Red Chilli production for 2019-20 is estimated at 1,253,683 MT compared to previous year's 1,050,481 MT.*

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)						
Centre	Grade	26-Oct-18	26-Oct-18	25-Oct-18	25-Oct-18	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	8000	8500	8000	8500	Unch
	LCA 334	8500	8700	8500	8700	Unch
	Teja	9000	11000	9000	11000	Unch
	No. 273	10000	11000	10000	11000	Unch
	No. 5	8500	9500	8500	9500	Unch
	Fatki	3500	5000	3500	5000	Unch
	Byadgi	9000	10000	9000	10000	Unch
	US 341	9000	10000	9000	10000	Unch
	Denvor Delux	8500	9500	8500	9500	Unch
	Indam 5	8500	9500	8500	9500	Unch
Warangal (Telangana)	Teja	9400	10300	9300	10200	100
	Wonder Hot	9300	10500	9200	10400	100
	341	10800	10900	10700	10800	100
	Denvor Delux	9300	10500	9200	10400	100
	Paprika	NA	NA	NA	NA	-
	Fatki	4300	6300	4200	6200	100
Bedia(M.P.)	No. 12	10500	11000	10500	11000	Unch
	Indu 2070	10200	11000	10200	11000	Unch
	Mico (Teja)	11500	12000	11500	12000	Unch
	Jhankar	NA	NA	NA	NA	-
	Ganesh	9500	10000	9500	10000	Unch
New Delhi	Teja(Khamam)	12300	12300	12300	12300	Unch
	M.P. MacoTeja	NA	NA	NA	NA	-
	Pala 12	NA	NA	NA	NA	-
	LCA 334	11200	11200	11200	11200	Unch
	Fatki	4850	4850	4850	4850	Unch
	Packing	11200	11200	11200	11200	Unch
Khammam (Telangana)	Teja (Cold storage)	8500	10100	8500	10700	-600
Byadgi(Karnataka)	Dabbi	13000	13000	18099	18099	-5099
	Guntur	7689	7689	7899	7899	-210
	Kaddi	12809	12809	14209	14209	-1400
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*						
Centre	Parameter	26-Oct-18	25-Oct-18	Change		
Guntur (A.P.)	Arrivals	50000	70000	-20000		
	Off -take	35000	50000	-15000		
Warangal (Telangana)	Arrivals	7000	8000	-1000		
Khammam (Telangana)	Arrivals (Cold storage)*	7000	12000	-5000		
	Arrivals (Non cold storage)*	NA	NA	-		
Byadgi(Karnataka)	Arrivals	146	NA	-		

NCDEX-FUTURES MARKET

Red Chilli									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18	--	--	--	--	--	--	--	--	--
Nov-18	--	--	--	--	--	--	--	--	--
Dec -18	--	--	--	--	--	--	--	--	--

Spread	Mar-18	Apr-18	Jun-18
Basis	--	--	--
Mar -18	--	--	--
Apr -18	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	25.10.2018	25.10.2018	25.10.2018
Guntur	--	--	--

TURMERIC

Fundamentals:
Today's Update:

- Mixed sentiment witnessed in Turmeric spot market on Friday.
- Deficit rainfall in Maharashtra and Karnataka affect Turmeric standing crop. Lower rainfall reported in Maharashtra Marathwada turmeric growing regions like Hingoli, Sangli, Nanded, Basmat etc. affect Turmeric standing crop. As per local trade information, standing crop likely to damage around 10 - 20% currently, if higher temperature will continue next 15 - 20 days damage percentage may go up to 30 - 40%. Rainfall deficit by -87% from 01-10-2018 to 24-10-2018. Current year due to higher prices Turmeric sowing area go up by 5 - 6%, as some new area has come up.
- Local traders are likely to become active in coming days at lower price levels as festive demand already started and cold storage stocks reported lower. We expect prices will not go down from current level at Nizamabad mandi. We expect next week prices (finger, NCDEX quality) to move in a range between Rs.6,700 – 7,800/-qtl.*

Previous Update:

- Turmeric exported reported higher at around 16,216 mt during August month compared to July 14,842 mt. Major export destination reported Iran 3,353 mt, Italy 2,005 mt, USA 1,120 mt, UAE 991 mt, UK 600 mt etc.
- As per trade information, currently, all India Turmeric stocks are reported around 24 - 25 lakh bags (1 bag = 70 kgs) as compared to last year 32 – 34 lakh bags, down by around 24%.
- Currently turmeric stocks in Nizamabad (both old and new crop) were estimated around 3.80 lakh bags (1 bag = 70 kgs) as compared to around 2.70 lakh bags same period last year. Currently, stocks reported higher as demand (powder manufactures) shifted to Maharashtra, Duggirala and Kadapa market due to lower prices.
- In Andhra Pradesh, Turmeric sowing as on 10-10-2018 reported 18,737 hectares as compared to 14,841 hectares in the corresponding period last year, 104% sowing completed from season normal.
- In Telangana, turmeric sowing as on 26 September 2018 was reported at 47,888 hectares as compared to 44,956 hectares in the corresponding period last year. Current sowing stands at 87% of normal for the season. Normal area reported 54,878 hectares.
- As per Agriwatch first advance production estimate Turmeric production for 2019-20 is estimated at 543,686 MT(basis dry crop) compared to previous year's 476,771 MT.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	26-Oct-18	25-Oct-18	Change
Nizamabad (Telangana) Benchmark market	Nizam quality	6800	6800	Unch
	Double polish finger	7800	7800	Unch
	Gattah (unpolished)	6600	6600	Unch
	Gattah (double polished)	7600	7600	Unch
Warangal (Telangana)	Finger	7200	7100	100
	Round	7200	7100	100
Erode (Tamil Nadu)	Finger	7700	7600	100
	Gattah	6800	6700	100
	Sellem	8600	8500	100
Coimbatore (Tamil Nadu)	Bulb	NR	NR	-
	Finger	NR	NR	-
Salem (Tamil Nadu)	Bulb	7050	7100	-50
	Finger	8420	8470	-50
Sangli (Maharashtra)	Rajpuri/Selam Finger	9000	NR	-
	Rajpuri Medium	8000	NR	-
	DesiKadappa	7000	NR	-
Basmat (Maharashtra)	Sellem Powder	6800	6700	100
	Mini sellem	7500	8000	-500
	Super Sellem	8500	9000	-500
	Gattah Powder	6800	7000	-200
	Gattah Premium	7500	8000	-500
Duggirala (Andhra Pradesh)	Bulb	5900	5900	Unch
	Bilty	6400	6400	Unch
	Finger	6600	6600	Unch
	Bilty	6500	6500	Unch
Lanka Market (Nagaon, Assam)	Local (Polished)	NA	NA	-
	Local (Un Polished)	NA	NA	-
	Hybrid Variety-Single Polished	NA	NA	-
	Hybrid Variety-Double Polished	NA	NA	-
Delhi	Gattah	7600	7600	Unch
	Mini sellem	8600	8600	Unch
	Finger Single Polished	7800	7800	Unch
	Finger Double Polished	9000	9000	Unch
Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Centre	Parameter	26-Oct-18	25-Oct-18	Change
Nizamabad (Telangana)	Arrival	3000	2200	800
	Off-take	3000	2200	800
Warangal (Telangana)	Arrival	200	200	Unch
Salem (Tamil Nadu)	Arrival*	0.1	47	-47.3
Erode (Tamil Nadu)	Arrival	5000	4000	1000
	Off-take	5000	4000	1000
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival#	2000	NR	-
Basmat (Maharashtra)	Arrival*	3000	3000	Unch
Duggirala (Andhra Pradesh)	Arrival*	4000	4000	Unch
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-18	+2.00	6660	6698	6630	6670	2,120	845	12,450	175
Dec-18	+22.00	6712	6730	6680	6722	1,105	315	2,090	430
Apr-19	-40.00	6574	6580	6512	6522	280	-230	6,260	135

Spread	Nov-18	Dec-18	Apr-19
Basis	130		
Nov-18		52	
Dec-18			-200

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	25.10.2018	25.10.2018	25.10.2018
Sangli	2121	0	2121
Erode	--	--	--
Nizamabad	10	0	10
Warangal	--	--	--

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on October 22, 2018

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
5-Nov-18			10	173		183
5-Dec-18	239				139	378
5-Jan-19	1335		10		338	1683
Total	1574		20	173	477	2244

*EED – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:

Today's Update:

- Steady to weak sentiment witnessed pepper spot market on Friday.
- Pepper prices in the Central Highlands and the South today increased by VND1,000 / kg in some localities. Prices range from 56,000 to 60,000 VND / kg. Specifically, pepper prices in Chu Se (Gia Lai) pepper price increased by 1,000 VND / kg to 57,000 VND / kg.
- Pepper price in Chau Duc (Ba Ria - Vung Tau) increased 1,000 VND / kg. This is still the region with the highest price of VND 60,000 / kg. Today pepper prices in Dak Lak (Ea H'leo), Dak Nong (Gia Nghia) increased 1,000 VND / kg at 58,000 VND / kg. Pepper price in Dong Nai was 56,000 VND / kg. Binh Phuoc pepper price increased by 1,000 VND / kg to 58,000 VND / kg.
- According to agents and traders in the Southeast pepper growing areas, prices are high due to the demand for exports and reduced supply. Import and Export Department (Ministry of Industry and Trade) predicts that in the coming time, the oversupply pressure will be a positive factor to support global pepper prices. In Indonesia, people do not stockpile goods as in previous years. In Vietnam, heavy rain, causing hundreds of hectares of pepper damaged.
- In India, the supply of pepper also showed signs of decline. However, the Import and Export Department Vietnam, global pepper prices will not increase as Brazil is entering a new harvest.

Previous Update:

- According to the report of the General Department of Vietnam Customs, exports in September 2018 reached 17,481 tons of pepper of all kinds, valued at \$ 50.65 million, down 21.3% in volume and 22.2% in value. From the previous month, bringing the volume of pepper exports in the first nine months reached 192,902 tons, up 6.7% in volume but down 34.2% in value over the same period last year.
- The average export price in the period reached \$ 2,898 per ton, down 1.26% over the previous month's average export price.
- Total Black pepper import to India around 10,153 mt from February to August from countries like Vietnam, Indonesia, Brazil, Sri Lanka etc.
- Global pepper prices will not rise as Brazil is entering a new harvest.
- Black pepper import reported higher during August 2018. Imported black pepper reported up in Indian market during August month around 2,510 mt as compared to July 1,271 mt, up by 97%. Mainly black pepper imported from Vietnam, Sri Lanka, Brazil and Indonesia.
- In August month, from Vietnam to India around 1,466 mt compared to July 585 mt, from Sri Lanka 751 mt compared to July 475 mt, from Brazil 125 mt and in July 50 mt and from Indonesia 120 mt compared to July 160 mt. Imported pepper quantity at Indian major port - Cochin Sea 2044 mt, Chennai Sea 339 mt and Tuticorin Sea - 75mt.
- As per trade sources, now the pepper supply has exceeded demand. Import and export volume of the world was 372 thousand tons, while Vietnam exported 215 thousand tons.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	26-Oct-18	25-Oct-18	Change
Kochi(Ker.) Benchmark market	Ungarbled	37900	38100	-200
	Garbled	39900	40100	-200
Chikmagalur (Kar.)	Ungarbled	36000	36000	Unch
New Delhi	Unpolished	40000	40000	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tons				
Centre	Parameter	26-Oct-18	25-Oct-18	Change
Kochi(Ker.)	Arrivals	6	16	-10
	Off-take	6	16	-10

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
19/10/18	2400	5392	2900	-	2575	2725
22/10/18	2400	5443	2900	-	2575	2725
23/10/18	2400	5421	3300	-	2625	2775
24/10/18	2400	5473	3300	-	2625	2775
25/10/18	2400	5473	3300	-	2675	2825

NCDEX-FUTURES MARKET

Black Pepper									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18	--	--	--	--	--	--	--	--	--
Nov -18	--	--	--	--	--	--	--	--	--
Dec-18	--	--	--	--	--	--	--	--	--

Spread	Oct-18	Nov-18	Dec-18
Basis	--	--	--
Oct-18	--	--	--
Nov -18	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	25.10.2018	25.10.2018	25.10.2018
Calicut	--	--	--
Kochi	--	--	--

(Quantity in MT)

NCDEX Black Pepper EED Wise Stock Position (Qty in MT) on October 22, 2018

EED	Calicut	Kochi	Total
5-Nov-18	--	--	--
5-Dec-18	--	--	--
5-Jan-19	--	--	--
Total	--	--	--

*EED – Exchange Deliverable Date

JEERA (CUMIN SEED)

Fundamentals:
Today's Update:

- Steady to weak sentiments witnessed in cumin seed spot market on Friday.
- Continued lower supply reported as stockists were expecting higher prices in coming days.
- Currently, good export demand reported at Unjha spot market from current level from China, Singapore and Egypt etc.

Previous Update:

- At Unjha market in Mehsana, Jeera (Cumin Seed) NCDEX quality is offered at Rs. 19,500 per quintal today, we expect prices likely to move up by Rs.400 - 500/- qtl in coming days.
- Currently in Gujarat deficient rainfall reported. Jeera prices moving at all time high current year due to good export demand. Farmers likely to prefer Jeera rather than Coriander due to higher prices. But, lower rainfall may impact on yield. Actual picture likely to come when sowing starts from October last week or November first week.
- Currently, all India stocks reported around 16 – 18 lakh bags (1 bag = 55 Kgs).
- As per trade information, crop damaged reported in Syria and Turkey due to heavy rainfall in June support Indian Jeera in International market. Quality wise (due to heavy rainfall) and price wise Indian Jeera more affordable.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	26-Oct-18	25-Oct-18	Change
Unjha (Guj.) Benchmark market	Local	18100	18100	Unch
	NCDEX Quality	19600	19600	Unch
	Poojari type /Machine Cut	20400	20400	Unch
Unjha (Mundra Port) (Guj.)	1% Singapore	19350	19500	-150
	2% Singapore	19100	19250	-150
	1 % European	19850	20000	-150
	2% European	19600	19750	-150
Rajkot (Guj.)	Local	18500	18370	130
Patan (Guj.)	Local	NA	18890	-
Dhrol (Guj.)	Local	NA	17600	-
Gondal (Guj.)	Local	18500	18500	Unch
Jodhpur (Raj.)	Local	18500	18500	Unch
Merta City (Nagaur)(Raj.)	Local	18600	19000	-400
Nagaur (Raj.)	Local	18300	18500	-200
AnandpurKalu(Raj.)	Local	18500	19000	-500
New Delhi	Ganesh	20400	NA	-
	Poojari type / Machine Cut	22000	NA	-
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	26-Oct-18	25-Oct-18	Change
Unjha(Guj.)	Arrival	4000	4000	Unch
	Off-take	4000	4000	Unch
Rajkot(Guj.)	Arrival*	210	150	60
Patan(Guj.)	Arrival*	0	27	-27
Dhrol(Guj.)	Arrival*	NA	12.5	-
Gondal(Guj.)	Arrival	500	400	100
Jodhpur(Raj.)	Arrival	400	300	100
Merta City(Nagaur)(Raj.)	Arrival	500	1000	-500
Nagaur(Raj.)	Arrival	350	250	100
AnandpurKalu(Raj.)	Arrival	30	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-18	-225	19800	19800	19430	19590	3,678	1,608	5,664	-561
Dec-18	-280	20100	20120	19795	19915	1,203	363	2,217	33
Jan-19	-410	20575	20165	20165	20165	6	6	3	3

Spread	Nov-18	Dec-18	Jan-19
Basis	10		
Nov-18		325	
Dec-18			250

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	25.10.2018	25.10.2018	25.10.2018
Jodhpur	0	0	0
Unjha	2642	96	2738

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position (Qty in MT) on October 22, 2018

EED	Jodhpur	Unjha	Total
5-Nov-18		257	257
5-Dec-18		1219	1219
5-Jan-19		744	744
5-Feb-19		407	407
Total		2627	2627

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Steady sentiment witnessed in Cardamom spot market on Friday.
- Currently buyers reported unresponsive at higher prices level.
- *We expect Cardamom prices likely to go up in Delhi by Rs.50 to 60 per kgs due to festive season.*
- The current season officially began on August 1. From 1st Aug to 20th Oct arrivals reported 5,213 tons and sales 5,108 tons.

Previous Update:

- Agriwatch estimate, for 2018 -19 productions likely to be around 24,000 – 26,000 MT as a result of massive loss in heavy rainfall, in 2017-18 it was around 30,000 – 32,000 MT.
- Increasing supply reported in the spot market as farmers were releasing their old and new stocks to meet their needs after devastating flood.
- *Currently, Cardamom export banned to Saudi Arabia (major importer) due to higher pesticide issue, if it happens in normal way Indian Cardamom prices may trade at double level from current prices.*
- As third round picking activity is going on it will end by last week of October. Supply reported early current year due to favourable weather (before rainfall) condition.
- We expect, as Cardamom prices reported higher at Indian market due to crop damaged in Kerala and Karnataka, Cardamom may import from Guatemala in coming days (November, December) during festive season. Normally, difference between Indian Cardamom prices and Guatemala prices are around Rs.300 - 350/-kg. However, direct import duty to India is 74%, but it may enter to Indian market via Nepal, Bhutan and Bangladesh etc.
- As Cardamom prices trading at higher levels from couple of days buyers reported unresponsive at the spot market. We expect from lower levels buyers likely to active in coming days.
- Due to heavy rainfall current year Cardamom production likely to go down in coming days and support the prices.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		26-Oct-18	25-Oct-18	Change
Vandanmettu Benchmark market	Max price	NA	NA	-
	Avg. Price	NA	NA	-
New Delhi	Medium	1175	1175	Unch
	6.5 (Bold)	1225	1225	Unch
	7 (Bold)	1375	1375	Unch
	7.5 (Bold)	1450	1450	Unch
	8 (Bold)	1675	1675	Unch
Arrival & Off-take in Kg				
Parameter	Centre	26-Oct-18	25-Oct-18	Change
Vandanmettu	Arrivals	NA	NA	-
	Off-take	NA	NA	-
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	26-Oct-18	25-Oct-18	Change
Singtam,Sikkim	Badadana	NA	500	-
Singtam	Chotadana	NA	450	-
Gangtok,Sikkim	Badadana	NA	538	-
Gangtok	Chotadana	NA	453	-
Siliguri, West Bengal	Badadana	NA	565	-
Siliguri	Chotadana	NA	470	-

MCX-FUTURES MARKET

Cardamom									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-18	+5.30	1423.0	1423.0	1422.0	1422.0	2	-9	170	-1
Dec-18	+3.30	1420.0	1420.0	1420.0	1420.0	1	-2	64	1
Jan-19	--	--	--	--	--	--	--	--	--

Spread	Nov-18	Dec-18	Jan-19
Basis	--		--
Nov-18		-2.00	--
Dec-18	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	25.10.2018	25.10.2018	25.10.2018
Vandanmedu	--	--	--
T.N.(Bodi)	--	--	--

(Quantity in MT)

NCDEX CardamomEED Wise Stock Position (Qty in MT) on October 22, 2018

EED	Vandanmedu	T.N.(Bodi)	Total
5-Nov-18	--	--	--
5-Dec-18	--	--	--
5-Jan-19	--	--	--
Total	--	--	--

*EDD – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:
Today's Update:

- Continued steady to firm sentiments witnessed in coriander seed market on Friday.
- Lower supply reported as stockists were expecting higher prices in coming days.
- Expectations of lower sowing area and lower ending stocks support Coriander prices
- Agriwatch estimate for 2018-19, production 3.13 lakh tons and opening stocks was around 1.83 lakh tons, after increasing exports and domestic consumption. We expect ending stocks to be lower by around 0.86 - 1.05 lakh tons, which is lower than 1.88 lakh tons compared to last year.*
- We expect Coriander prices likely to go up further in coming days. Dhaniya prices to go up in coming days. Coriander Badami prices are expected to gradually improve to a range of Rs.5,500 – Rs.5,700/- and Eagle variety is expected to increase to Rs.5,700 – Rs.6,100/-qtl.

Previous Update:

- Lower rainfall may reduce Coriander sowing area in Gujarat. Currently in Gujarat deficient rainfall reported, Gujarat region and Saurashtra and Kutch region. Sources revealed that, Coriander sowing area may reduce by 20 - 30% current year, lower prices from last two years is also biggest concern.*
- On the other hand, Jeera prices moving at all time high current year due to good export demand. Farmers likely to prefer Jeera rather than Coriander due to higher prices.
- Current year prevailing lower prices is the main concern for Coriander sowing area, coming 10 – 15 days is more crucial for area estimate.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	26-Oct-18	25-Oct-18	Change
Kota (Raj.) Benchmark market	Eagle	4900	4900	Unch
	Eagle(Split)	4900	4900	Unch
	Badami	4600	4600	Unch
	Badami(Split)	4600	4600	Unch
Guna (M.P.)	Badami	4700	4700	Unch
	Eagle	5000	5000	Unch
	Scooter	5500	5500	Unch
Neemuch (M.P.)	Badami	4500	4300	200
	Eagle	4800	4800	Unch
	Scooter	NA	NA	-
Ramganj (Raj.)	Eagle	5200	4900	300
	Eagle(Split)	5200	4900	300
	Badami	4850	4500	350
	Badami(Split)	4850	4500	350
	Scooter	5600	5200	400
Baran (Raj.)	Eagle	5150	5100	50
	Badami	4950	4900	50
Bhawani (Raj.)	Eagle	Closed	4800	-
	Badami	Closed	4500	-
	Scooter	Closed	4800-5000	-
	Double Paroot	Closed	NA	-
Gondal(Guj.)	Badami	5000	4750	250
	Eagle	5500	5000	500
Khari Baoli (Delhi)	Eagle (Dal)	5200	5200	Unch
	Eagle	6000	6000	Unch
	Scooter	5800	5800	Unch

Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		26-Oct-18	25-Oct-18	Change
Kota (Raj.)	Arrival	2000	2500	-500
	Offtake	2000	2500	-500
Guna (M.P.)	Arrival	4000	5000	-1000
	Offtake	4000	5000	-1000
Neemuch (M.P.)	Arrival	1200	2000	-800
	Offtake	1200	2000	-800
Ramganj (Raj.)	Arrival	6000	7000	-1000
	Offtake	6000	7000	-1000
Baran (Raj.)	Arrival	3000	3000	Unch
	Offtake	3000	3000	Unch
Bhawani (Raj.)	Arrival	Closed	500	-
	Offtake	Closed	500	-

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-18	-33.00	5860	5925	5755	5787	17,970	4,090	14,130	-2,630
Dec-18	+9.00	6040	6090	5932	5996	13,240	5,070	19,090	2,520
Jan-19	+62.00	6010	6120	5990	6060	1,600	560	1,900	840

Spread	Nov-18	Dec-18	Jan-19
Basis	-887		
Nov-18		209	
Dec-18			64

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat 25.10.2018	In-Process 25.10.2018	Total 25.10.2018
Baran	--	--	--
Gondal	--	--	--
Kota	130	0	130
Ramganj	10	0	10

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position (Qty in MT) on October 22, 2018

EED	Gondal	Kota	Ramganj Mandi	Total
5-Nov-18	4795		10	4805
5-Dec-18	4582			4582
5-Jan-19	259	20		279
5-Feb-19	992	110		1102
Total	10628	130	10	10768

*EED – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	26-Oct-18	25-Oct-18	Change
Kerala	Kochi	81000	81000	Unch
	Kattapana	76500	76500	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	58500	58500	Unch
	Zanzibar	NA	NA	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					26.10.2018	25.10.2018
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			32000	30000
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	--	--
	Sirsi	Uttara Kannada			36045	36045
	Yellapura	Uttara Kannada			33600	34268
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					26.10.2018	25.10.2018
Dry Chillies			Byadgi		16250	12069
			Guntur		9250	--
	Bangalore	Bangalore	Local		--	--
			Mankattu	Average	--	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					26.10.2018	25.10.2018
Turmeric	Gundlupet	Chamarajanagar	Local	Average	6000	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	--

-- refers to Not Available



Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment).

Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2018 Indian Agribusiness Systems Ltd.