

RED CHILLI

Fundamentals:

Today's Update:

- Steady to firm sentiment witnessed in Chilli market on Saturday.
- Increasing export demand support Bedia (MP) Red Chilli market. Increasing export demand support Chilli prices at Bedia market. Sources revealed that, from Bedia market Chilli variety like No.12, Indu 2070, Teja export to Malaysia, Bangladesh, Sri Lanka via Chennai, Mumbai port etc.
- Chilli standing crop is very crucial stage due to higher temperature, if it will continue next 10 - 15 days production may lower, earlier trade estimate was around 15 lakh bags. However, *Agriwatch earlier estimate was 10 -12 lakh bags.* In Andhra Pradesh and Telangana also currently Chilli standing crop reported very crucial stage due to lower rainfall. We expect Chilli prices likely to move up further due expectations of increasing export demand.
- *We expect that prices may not fall much further from current levels as cold storage stocks reported lower and new crop likely to enter in AP and Telangana market from last week of January.*

Previous Update:

- *In Andhra Pradesh, currently Chilli standing crop reported very crucial stage due to lower rainfall. Overall, the average rainfall received in Andhra Pradesh from 1-6-2018 to 16-10-2018 is recorded as 486.8 mm as against the Normal as on date of 669.9 mm showing by Deficient -27 percent. In some district like Guntur, Prakasam, SPSR Nellore, Chittoor, YSR Kadapa Anantapuram, Kurnool rainfall deficit -20% to -59%.*
- *As per trade information, currently 3 to 4 degree temperature reported higher if it will continue next 15 to 20 days chilli length may come down from 3 inch to 2 to 2.5 inch, quality may deteriorate and production may come down by 10 to 15%. Currently no crop damage reported in both state however next fifteen to twenty day's very crucial stage.*
- *As per trade information, chilli cold storage stocks as on date (including old and new crops) in Guntur stood at 103,500 to 112,500 MT while total stocks in Andhra Pradesh are expected around 153,000 to 162,000 MT according to various trade estimates.*
- Red Chilli export during August month reported around 34,639 mt. Currently, normal export demand reported from China, Bangladesh and Sri Lanka etc. However, demand for higher variety like Teja prices may go up further as export qualities available only at Andhra Pradesh and Telangana state.
- In Andhra Pradesh, Red Chilli sowing reported 130,224 hectares. 104% sowing completed from season normal 125,023 hectares.
- In Telangana, Red Chilli sowing was reported at 46,126 hectares as compared to only 24,920 hectares in the corresponding period last year. 67% sowing completed from season normal. Normal area reported 69,144 hectares. Among major chilli growing districts, Gadwal (Jogulamba) has reported 6,289 hectares of acreage compared to last year's 4,709 hectares, Khammam district has reported 18,010 hectares in acreage compared to last year's 11,754 hectares, and Warangal (rural) has reported 1,794 hectares of acreage compared to last year's 348 hectares. Currently, chilli standing crop is at vegetative stage.
- *As per Agriwatch first advance production estimate, Red Chilli production for 2019-20 is estimated at 1,253,683 MT compared to previous year's 1,050,481 MT.*

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)						
Centre	Grade	27-Oct-18	27-Oct-18	26-Oct-18	26-Oct-18	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	Closed	Closed	8000	8500	-
	LCA 334	Closed	Closed	8500	8700	-
	Teja	Closed	Closed	9000	11000	-
	No. 273	Closed	Closed	10000	11000	-
	No. 5	Closed	Closed	8500	9500	-
	Fatki	Closed	Closed	3500	5000	-
	Byadgi	Closed	Closed	9000	10000	-
	US 341	Closed	Closed	9000	10000	-
	Denvor Delux	Closed	Closed	8500	9500	-
	Indam 5	Closed	Closed	8500	9500	-
Warangal (Telangana)	Teja	Closed	Closed	9400	10300	-
	Wonder Hot	Closed	Closed	9300	10500	-
	341	Closed	Closed	10800	10900	-
	Denvor Delux	Closed	Closed	9300	10500	-
	Paprika	Closed	Closed	NA	NA	-
	Fatki	Closed	Closed	4300	6300	-
Bedia(M.P.)	No. 12	10700	11500	10500	11000	500
	Indu 2070	10200	11000	10200	11000	Unch
	Mico (Teja)	11500	12000	11500	12000	Unch
	Jhankar	NA	NA	NA	NA	-
	Ganesh	9600	10800	9500	10000	800
New Delhi	Teja(Khamam)	12500	12500	12300	12300	200
	M.P. MacoTeja	NA	NA	NA	NA	-
	Pala 12	NA	NA	NA	NA	-
	LCA 334	11200	11200	11200	11200	Unch
	Fatki	4850	4850	4850	4850	Unch
	Packing	11200	11200	11200	11200	Unch
Khammam (Telangana)	Teja (Cold storage)	Closed	Closed	8500	10100	-
	Teja (Non cold storage)	Closed	Closed	NA	NA	-
Byadgi(Karnataka)	Dabbi	13000	13000	13000	13000	Unch
	Guntur	7689	7689	7689	7689	Unch
	Kaddi	12809	12809	12809	12809	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*						
Centre	Parameter	27-Oct-18	26-Oct-18	Change		
Guntur (A.P.)	Arrivals	Closed	50000	-		
	Off -take	Closed	35000	-		
Warangal (Telangana)	Arrivals	Closed	7000	-		
Khammam (Telangana)	Arrivals (Cold storage)*	Closed	7000	-		
	Arrivals (Non cold storage)*	Closed	NA	-		
Byadgi(Karnataka)	Arrivals	NA	146	-		

NCDEX-FUTURES MARKET

Red Chilli									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18	--	--	--	--	--	--	--	--	--
Nov-18	--	--	--	--	--	--	--	--	--
Dec -18	--	--	--	--	--	--	--	--	--

Spread	Mar-18	Apr-18	Jun-18
Basis	--	--	--
Mar -18	--	--	--
Apr -18	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	25.10.2018	25.10.2018	25.10.2018
Guntur	--	--	--

TURMERIC
Fundamentals:
Today's Update:

- Steady to slightly firm sentiment witnessed in Turmeric spot market on Saturday.
- Deficit rainfall in Maharashtra and Karnataka affect Turmeric standing crop. Lower rainfall reported in Maharashtra Marathwada turmeric growing regions like Hingoli, Sangli, Nanded, Basmat etc. affect Turmeric standing crop. As per local trade information, standing crop likely to damage around 10 - 20% currently, if higher temperature will continue next 15 - 20 days damage percentage may go up to 30 - 40%. Rainfall deficit by -87% from 01-10-2018 to 24-10-2018. Current year due to higher prices Turmeric sowing area go up by 5 - 6%, as some new area has come up.
- *Local traders are likely to become active in coming days at lower price levels as festive demand already started and cold storage stocks reported lower. We expect prices will not go down from current level at Nizamabad mandi. We expect next week prices (finger, NCDEX quality) to move in a range between Rs.6,700 – 7,800/-qtl.*

Previous Update:

- Turmeric exported reported higher at around 16,216 mt during August month compared to July 14,842 mt. Major export destination reported Iran 3,353 mt, Italy 2,005 mt, USA 1,120 mt, UAE 991 mt, UK 600 mt etc.
- As per trade information, currently, all India Turmeric stocks are reported around 24 - 25 lakh bags (1 bag = 70 kgs) as compared to last year 32 – 34 lakh bags, down by around 24%.
- Currently turmeric stocks in Nizamabad (both old and new crop) were estimated around 3.80 lakh bags (1 bag = 70 kgs) as compared to around 2.70 lakh bags same period last year. Currently, stocks reported higher as demand (powder manufactures) shifted to Maharashtra, Duggirala and Kadapa market due to lower prices.
- In Andhra Pradesh, Turmeric sowing as on 10-10-2018 reported 18,737 hectares as compared to 14,841 hectares in the corresponding period last year, 104% sowing completed from season normal.
- In Telangana, turmeric sowing as on 26 September 2018 was reported at 47,888 hectares as compared to 44,956 hectares in the corresponding period last year. Current sowing stands at 87% of normal for the season. Normal area reported 54,878 hectares.

- As per Agriwatch first advance production estimate Turmeric production for 2019-20 is estimated at 543,686 MT(basis dry crop) compared to previous year's 476,771 MT.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	27-Oct-18	26-Oct-18	Change
Nizamabad(Telangana) Benchmark market	Nizam quality	Closed	6800	-
	Double polish finger	Closed	7800	-
	Gattah (unpolished)	Closed	6600	-
	Gattah (double polished)	Closed	7600	-
Warangal (Telangana)	Finger	Closed	7200	-
	Round	Closed	7200	-
Erode (Tamil Nadu)	Finger	Closed	7700	-
	Gattah	Closed	6800	-
	Sellem	Closed	8600	-
Coimbatore (Tamil Nadu)	Bulb	NR	NR	-
	Finger	NR	NR	-
Salem (Tamil Nadu)	Bulb	7054	7050	4
	Finger	8431	8420	11
Sangli (Maharashtra)	Rajpuri/Selam Finger	Closed	9000	-
	Rajpuri Medium	Closed	8000	-
	DesiKadappa	Closed	7000	-
Basmat (Maharashtra)	Sellem Powder	Closed	6800	-
	Mini sellem	Closed	7500	-
	Super Sellem	Closed	8500	-
	Gattah Powder	Closed	6800	-
	Gattah Premium	Closed	7500	-
Duggirala (Andhra Pradesh)	Bulb	Closed	5900	-
	Bilty	Closed	6400	-
	Finger	Closed	6600	-
	Bilty	Closed	6500	-
Lanka Market (Nagaon, Assam)	Local (Polished)	NA	NA	-
	Local (Un Polished)	NA	NA	-
	Hybrid Variety-Single Polished	NA	NA	-
	Hybrid Variety-Double Polished	NA	NA	-
Delhi	Gattah	7600	7600	Unch
	Mini sellem	8600	8600	Unch
	Finger Single Polished	7800	7800	Unch
	Finger Double Polished	9000	9000	Unch
Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Centre	Parameter	27-Oct-18	26-Oct-18	Change
Nizamabad (Telangana)	Arrival	Closed	3000	-
	Off-take	Closed	3000	-
Warangal (Telangana)	Arrival	Closed	200	-
Salem (Tamil Nadu)	Arrival*	0.1	0	Unch
Erode (Tamil Nadu)	Arrival	Closed	5000	-
	Off-take	Closed	5000	-
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival#	Closed	2000	-
Basmat (Maharashtra)	Arrival*	Closed	3000	-
Duggirala (Andhra Pradesh)	Arrival*	Closed	4000	-
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-18	+2.00	6660	6698	6630	6670	2,120	845	12,450	175
Dec-18	+22.00	6712	6730	6680	6722	1,105	315	2,090	430
Apr-19	-40.00	6574	6580	6512	6522	280	-230	6,260	135

Spread	Nov-18	Dec-18	Apr-19
Basis	130		
Nov-18		52	
Dec-18			-200

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	25.10.2018	25.10.2018	25.10.2018
Sangli	1991	0	1991
Erode	--	--	--
Nizamabad	10	0	10
Warangal	--	--	--

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on October 22, 2018

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
5-Nov-18			10	173		183
5-Dec-18	239				139	378
5-Jan-19	1335		10		338	1683
Total	1574		20	173	477	2244

*EED – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:

Today's Update:

- Steady sentiment witnessed pepper spot market on Saturday.
- Pepper prices in the Central Highlands and the South today increased by VND1,000 / kg in some localities. Prices range from 56,000 to 60,000 VND / kg. Specifically, pepper prices in Chu Se (Gia Lai) pepper price increased by 1,000 VND / kg to 57,000 VND / kg.
- Pepper price in Chau Duc (Ba Ria - Vung Tau) increased 1,000 VND / kg. This is still the region with the highest price of VND 60,000 / kg. Today pepper prices in Dak Lak (Ea H'leo), Dak Nong (Gia Nghia) increased 1,000 VND / kg at 58,000 VND / kg. Pepper price in Dong Nai was 56,000 VND / kg. Binh Phuoc pepper price increased by 1,000 VND / kg to 58,000 VND / kg.
- According to agents and traders in the Southeast pepper growing areas, prices are high due to the demand for exports and reduced supply. Import and Export Department (Ministry of Industry and Trade) predicts that in the coming time, the oversupply pressure will be a positive factor to support global pepper prices. In Indonesia, people do not stockpile goods as in previous years. In Vietnam, heavy rain, causing hundreds of hectares of pepper damaged.
- In India, the supply of pepper also showed signs of decline. However, the Import and Export Department Vietnam, global pepper prices will not increase as Brazil is entering a new harvest.

Previous Update:

- According to the report of the General Department of Vietnam Customs, exports in September 2018 reached 17,481 tons of pepper of all kinds, valued at \$ 50.65 million, down 21.3% in volume and 22.2% in value. From the previous month, bringing the volume of pepper exports in the first nine months reached 192,902 tons, up 6.7% in volume but down 34.2% in value over the same period last year.
- The average export price in the period reached \$ 2,898 per ton, down 1.26% over the previous month's average export price.
- Total Black pepper import to India around 10,153 mt from February to August from countries like Vietnam, Indonesia, Brazil, Sri Lanka etc.
- Global pepper prices will not rise as Brazil is entering a new harvest.
- Black pepper import reported higher during August 2018. Imported black pepper reported up in Indian market during August month around 2,510 mt as compared to July 1,271 mt, up by 97%. Mainly black pepper imported from Vietnam, Sri Lanka, Brazil and Indonesia.
- In August month, from Vietnam to India around 1,466 mt compared to July 585 mt, from Sri Lanka 751 mt compared to July 475 mt, from Brazil 125 mt and in July 50 mt and from Indonesia 120 mt compared to July 160 mt. Imported pepper quantity at Indian major port - Cochin Sea 2044 mt, Chennai Sea 339 mt and Tuticorin Sea - 75mt.
- As per trade sources, now the pepper supply has exceeded demand. Import and export volume of the world was 372 thousand tons, while Vietnam exported 215 thousand tons.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	27-Oct-18	26-Oct-18	Change
Kochi(Ker.) Benchmark market	Ungarbled	Closed	37900	-
	Garbled	Closed	39900	-
Chikmagalur(Kar.)	Ungarbled	Closed	36000	-
New Delhi	Unpolished	40000	40000	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tons				
Centre	Parameter	27-Oct-18	26-Oct-18	Change
Kochi(Ker.)	Arrivals	Closed	6	-
	Off-take	Closed	6	-

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
19/10/18	2400	5392	2900	-	2575	2725
22/10/18	2400	5443	2900	-	2575	2725
23/10/18	2400	5421	3300	-	2625	2775
24/10/18	2400	5473	3300	-	2625	2775
25/10/18	2400	5473	3300	-	2675	2825

NCDEX-FUTURES MARKET

Black Pepper									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18	--	--	--	--	--	--	--	--	--
Nov -18	--	--	--	--	--	--	--	--	--
Dec-18	--	--	--	--	--	--	--	--	--

Spread	Oct-18	Nov-18	Dec-18
Basis	--	--	--
Oct-18	--	--	--
Nov -18	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	26.10.2018	26.10.2018	26.10.2018
Calicut	--	--	--
Kochi	--	--	--

(Quantity in MT)

NCDEX Black Pepper EED Wise Stock Position (Qty in MT) on October 22, 2018

EED	Calicut	Kochi	Total
5-Nov-18	--	--	--
5-Dec-18	--	--	--
5-Jan-19	--	--	--
Total	--	--	--

*EED – Exchange Deliverable Date

JEERA (CUMIN SEED)

Fundamentals:
Today's Update:

- Steady to weak sentiments witnessed in cumin seed spot market on Saturday.
- Continued lower supply reported as stockists were expecting higher prices in coming days.
- Currently, good export demand reported at Unjha spot market from current level from China, Singapore and Egypt etc.

Previous Update:

- At Unjha market in Mehsana, Jeera (Cumin Seed) NCDEX quality is offered at Rs. 19,500 per quintal today, we expect prices likely to move up by Rs.400 - 500/- qtl in coming days.
- Currently in Gujarat deficient rainfall reported. Jeera prices moving at all time high current year due to good export demand. Farmers likely to prefer Jeera rather than Coriander due to higher prices. But, lower rainfall may impact on yield. Actual picture likely to come when sowing starts from October last week or November first week.
- Currently, all India stocks reported around 16 – 18 lakh bags (1 bag = 55 Kgs).
- As per trade information, crop damaged reported in Syria and Turkey due to heavy rainfall in June support Indian Jeera in International market. Quality wise (due to heavy rainfall) and price wise Indian Jeera more affordable.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	27-Oct-18	26-Oct-18	Change
Unjha (Guj.) Benchmark market	Local	18000	18100	-100
	NCDEX Quality	19500	19600	-100
	Poojari type /Machine Cut	20300	20400	-100
Unjha (Mundra Port) (Guj.)	1% Singapore	19350	19350	Unch
	2% Singapore	19100	19100	Unch
	1 % European	19850	19850	Unch
	2% European	19600	19600	Unch
Rajkot (Guj.)	Local	18500	18500	Unch
Patan (Guj.)	Local	17325	18340	-1015
Dhrol (Guj.)	Local	16400	NA	-
Gondal (Guj.)	Local	18500	18500	Unch
Jodhpur (Raj.)	Local	18500	18500	Unch
Merta City (Nagaur)(Raj.)	Local	18000	18600	-600
Nagaur (Raj.)	Local	18300	18300	Unch
AnandpurKalu(Raj.)	Local	18500	18500	Unch
New Delhi	Ganesh	20400	20400	Unch
	Poojari type / Machine Cut	22000	22000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	27-Oct-18	26-Oct-18	Change
Unjha(Guj.)	Arrival	4000	4000	Unch
	Off-take	4000	4000	Unch
Rajkot(Guj.)	Arrival*	210	210	Unch
Patan(Guj.)	Arrival*	21	50	-29
Dhrol(Guj.)	Arrival*	2	NA	-
Gondal(Guj.)	Arrival	400	500	-100
Jodhpur(Raj.)	Arrival	250	400	-150
Merta City(Nagaur)(Raj.)	Arrival	500	500	Unch
Nagaur(Raj.)	Arrival	350	350	Unch
AnandpurKalu(Raj.)	Arrival	10	30	-20
Arrival * Qtl				

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-18	-225	19800	19800	19430	19590	3,678	1,608	5,664	-561
Dec-18	-280	20100	20120	19795	19915	1,203	363	2,217	33
Jan-19	-410	20575	20165	20165	20165	6	6	3	3

Spread	Nov-18	Dec-18	Jan-19
Basis	10		
Nov-18		325	
Dec-18			250

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	26.10.2018	26.10.2018	26.10.2018
Jodhpur	0	0	0
Unjha	2642	134	2776

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position (Qty in MT) on October 22, 2018

EED	Jodhpur	Unjha	Total
5-Nov-18		257	257
5-Dec-18		1219	1219
5-Jan-19		744	744
5-Feb-19		407	407
Total		2627	2627

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Steady to weak sentiment witnessed in Cardamom spot market on Saturday.
- Currently buyers reported unresponsive at higher prices level.
- *We expect Cardamom prices likely to go up in Delhi by Rs.50 to 60 per kgs due to festive season.*
- The current season officially began on August 1. From 1st Aug to 20th Oct arrivals reported 5,213 tons and sales 5,108 tons.

Previous Update:

- Agriwatch estimate, for 2018 -19 productions likely to be around 24,000 – 26,000 MT as a result of massive loss in heavy rainfall, in 2017-18 it was around 30,000 – 32,000 MT.
- Increasing supply reported in the spot market as farmers were releasing their old and new stocks to meet their needs after devastating flood.
- *Currently, Cardamom export banned to Saudi Arabia (major importer) due to higher pesticide issue, if it happens in normal way Indian Cardamom prices may trade at double level from current prices.*
- As third round picking activity is going on it will end by last week of October. Supply reported early current year due to favourable weather (before rainfall) condition.
- We expect, as Cardamom prices reported higher at Indian market due to crop damaged in Kerala and Karnataka, Cardamom may import from Guatemala in coming days (November, December) during festive season. Normally, difference between Indian Cardamom prices and Guatemala prices are around Rs.300 - 350/-kg. However, direct import duty to India is 74%, but it may enter to Indian market via Nepal, Bhutan and Bangladesh etc.
- As Cardamom prices trading at higher levels from couple of days buyers reported unresponsive at the spot market. We expect from lower levels buyers likely to active in coming days.
- Due to heavy rainfall current year Cardamom production likely to go down in coming days and support the prices.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		27-Oct-18	26-Oct-18	Change
Kochi Benchmark market	Max price	1419	1667	-248
	Avg. Price	1184	1204	-19
New Delhi	Medium	1175	1175	Unch
	6.5 (Bold)	1225	1225	Unch
	7 (Bold)	1375	1375	Unch
	7.5 (Bold)	1450	1450	Unch
	8 (Bold)	1675	1675	Unch
Arrival & Off-take in Kg				
Parameter	Centre	27-Oct-18	26-Oct-18	Change
Kochi	Arrivals	58231	128353	-70122
	Off-take	53967	122786	-68819
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	27-Oct-18	26-Oct-18	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

MCX-FUTURES MARKET

Cardamom									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-18	+5.30	1423.0	1423.0	1422.0	1422.0	2	-9	170	-1
Dec-18	+3.30	1420.0	1420.0	1420.0	1420.0	1	-2	64	1
Jan-19	--	--	--	--	--	--	--	--	--

Spread	Nov-18	Dec-18	Jan-19
Basis	--		--
Nov-18		-2.00	--
Dec-18	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	26.10.2018	26.10.2018	26.10.2018
Vandanmedu	--	--	--
T.N.(Bodi)	--	--	--

(Quantity in MT)

NCDEX CardamomEED Wise Stock Position (Qty in MT) on October 22, 2018

EED	Vandanmedu	T.N.(Bodi)	Total
5-Nov-18	--	--	--
5-Dec-18	--	--	--
5-Jan-19	--	--	--
Total	--	--	--

*EDD – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:
Today's Update:

- Steady to weak sentiments witnessed in coriander seed market on Saturday.
- Lower supply reported as stockists were expecting higher prices in coming days.
- Expectations of lower sowing area and lower ending stocks support Coriander prices
- *Agriwatch estimate for 2018-19, production 3.13 lakh tons and opening stocks was around 1.83 lakh tons, after increasing exports and domestic consumption. We expect ending stocks to be lower by around 0.86 - 1.05 lakh tons, which is lower than 1.88 lakh tons compared to last year.*
- We expect Coriander prices likely to go up further in coming days. Dhaniya prices to go up in coming days. Coriander Badami prices are expected to gradually improve to a range of Rs.5,500 – Rs.5,700/- and Eagle variety is expected to increase to Rs.5,700 – Rs.6,100/-qtl.

Previous Update:

- *Lower rainfall may reduce Coriander sowing area in Gujarat. Currently in Gujarat deficient rainfall reported, Gujarat region and Saurashtra and Kutch region. Sources revealed that, Coriander sowing area may reduce by 20 - 30% current year, lower prices from last two years is also biggest concern.*
- On the other hand, Jeera prices moving at all time high current year due to good export demand. Farmers likely to prefer Jeera rather than Coriander due to higher prices.
- Current year prevailing lower prices is the main concern for Coriander sowing area, coming 10 – 15 days is more crucial for area estimate.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	27-Oct-18	26-Oct-18	Change
Kota (Raj.) Benchmark market	Eagle	4900	4900	Unch
	Eagle(Split)	4900	4900	Unch
	Badami	4600	4600	Unch
	Badami(Split)	4600	4600	Unch
Guna (M.P.)	Badami	Closed	4700	-
	Eagle	Closed	5000	-
	Scooter	Closed	5500	-
Neemuch (M.P.)	Badami	Closed	4500	-
	Eagle	Closed	4800	-
	Scooter	Closed	NA	-
Ramganj (Raj.)	Eagle	5200	5200	Unch
	Eagle(Split)	5200	5200	Unch
	Badami	4850	4850	Unch
	Badami(Split)	4850	4850	Unch
	Scooter	5600	5600	Unch
Baran (Raj.)	Eagle	5150	5150	Unch
	Badami	4950	4950	Unch
Bhawani (Raj.)	Eagle	4800	Closed	-
	Badami	4500	Closed	-
	Scooter	4800-5000	Closed	-
	Double Paroot	NA	Closed	-
Gondal(Guj.)	Badami	4750	5000	-250
	Eagle	5250	5500	-250
Khari Baoli (Delhi)	Eagle (Dal)	5200	5200	Unch
	Eagle	6000	6000	Unch
	Scooter	5800	5800	Unch

Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		27-Oct-18	26-Oct-18	Change
Kota (Raj.)	Arrival	2000	2000	Unch
	Offtake	2000	2000	Unch
Guna (M.P.)	Arrival	Closed	4000	-
	Offtake	Closed	4000	-
Neemuch (M.P.)	Arrival	Closed	1200	-
	Offtake	Closed	1200	-
Ramganj (Raj.)	Arrival	8000	6000	2000
	Offtake	8000	6000	2000
Baran (Raj.)	Arrival	2500	3000	-500
	Offtake	2500	3000	-500
Bhawani (Raj.)	Arrival	500	Closed	-
	Offtake	500	Closed	-

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-18	-33.00	5860	5925	5755	5787	17,970	4,090	14,130	-2,630
Dec-18	+9.00	6040	6090	5932	5996	13,240	5,070	19,090	2,520
Jan-19	+62.00	6010	6120	5990	6060	1,600	560	1,900	840

Spread	Nov-18	Dec-18	Jan-19
Basis	-887		
Nov-18		209	
Dec-18			64

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat 26.10.2018	In-Process 26.10.2018	Total 26.10.2018
Baran	--	--	--
Gondal	--	--	--
Kota	130	0	130
Ramganj	10	0	10

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position (Qty in MT) on October 22, 2018

EED	Gondal	Kota	Ramganj Mandi	Total
5-Nov-18	4795		10	4805
5-Dec-18	4582			4582
5-Jan-19	259	20		279
5-Feb-19	992	110		1102
Total	10628	130	10	10768

*EED – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	27-Oct-18	26-Oct-18	Change
Kerala	Kochi	81000	81000	Unch
	Kattapana	76500	76500	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	58500	58500	Unch
	Zanzibar	NA	NA	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					27.10.2018	26.10.2018
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			33000	32000
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	30000	--
	Sirsi	Uttara Kannada			--	36045
	Yellapura	Uttara Kannada			--	33600
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					27.10.2018	26.10.2018
Dry Chillies			Byadgi		--	16250
			Guntur		--	9250
	Bangalore	Bangalore	Local		--	--
			Mankattu	Average	--	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		13000	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					27.10.2018	26.10.2018
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	6000
	Bangalore	Bangalore	Turmeric Stick	Average	--	--

-- refers to Not Available



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