

RED CHILLI

Fundamentals:

Today's Update:

- Continued steady sentiment witnessed in Chilli market on Thursday.
- In Andhra Pradesh, currently Chilli standing crop reported very crucial stage due to lower rainfall. Overall, the average rainfall received in Andhra Pradesh from 1-6-2018 to 31-10-2018 is recorded as 501.5 mm as against the Normal as on date of 724.2 mm showing by Deficit – 31 percent. In some district like Vizianagaram, Visakhapatnam, Krishna. Guntur, Prakasam, Chittoor, YSR Kadapa, Anantapuram, Kurnool rainfall deficit -20% to -59%.
- *As per trade information, currently 3 to 4 degree temperature reported higher if it will continue next 15 to 20 days chilli length may come down from 3 inch to 2 to 2.5 inch, quality may deteriorate and production may come down by 10 to 15%. Currently no crop damage reported in both state however next fifteen to twenty day's very crucial stage.*
- Lower stocks supported chilli prices in the spot market. We expect that prices may not fall much further from current levels as cold storage stocks reported lower and new crop likely to enter in AP and Telangana market from last week of January.
- *As per trade information, chilli cold storage stocks as on date (including old and new crops) in Guntur stood at 99,000 to 108,000 MT while total stocks in Andhra Pradesh are expected around 148,500 to 157,500 MT according to various trade estimates.*

Previous Update:

- Increasing export demand support Bedia (MP) Red Chilli market today. Increasing export demand support Chilli prices at Bedia market today. Sources revealed that, from Bedia market Chilli variety like No.12, Indu 2070, Teja export to Malaysia, Bangladesh, Sri Lanka via Chennai, Mumbai port etc.
- Chilli standing crop is very crucial stage due to higher temperature, if it will continue next 10 - 15 days production may lower, earlier trade estimate was around 15 lakh bags. However, *Agriwatch earlier estimate was 10 -12 lakh bags.* In Andhra Pradesh and Telangana also currently Chilli standing crop reported very crucial stage due to lower rainfall. We expect Chilli prices likely to move up further due expectations of increasing export demand.
- Red Chilli export during August month reported around 34,639 mt. Currently, normal export demand reported from China, Bangladesh and Sri Lanka etc. However, demand for higher variety like Teja prices may go up further as export qualities available only at Andhra Pradesh and Telangana state.
- In Andhra Pradesh, Red Chilli sowing reported 130,224 hectares. 104% sowing completed from season normal 125,023 hectares.
- In Telangana, Red Chilli sowing was reported at 46,126 hectares as compared to only 24,920 hectares in the corresponding period last year. 67% sowing completed from season normal. Normal area reported 69,144 hectares. Among major chilli growing districts, Gadwal (Jogulamba) has reported 6,289 hectares of acreage compared to last year's 4,709 hectares, Khammam district has reported 18,010 hectares in acreage compared to last year's 11,754 hectares, and Warangal (rural) has reported 1,794 hectares of acreage compared to last year's 348 hectares. Currently, chilli standing crop is at vegetative stage.
- *As per Agriwatch first advance production estimate, Red Chilli production for 2019-20 is estimated at 1,253,683 MT compared to previous year's 1,050,481 MT.*

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)						
Centre	Grade	1-Nov-18	1-Nov-18	31-Oct-18	31-Oct-18	Change
Guntur (A.P.) Benchmark market	NCDEX Quality	8800	9200	8800	9200	Unch
	LCA 334	9300	9700	9300	9700	Unch
	Teja	9000	11800	9000	11800	Unch
	No. 273	10000	11000	10000	11000	Unch
	No. 5	9000	10000	9000	10000	Unch
	Fatki	3500	5000	3500	5000	Unch
	Byadgi	9000	10200	9000	10200	Unch
	US 341	9000	10300	9000	10300	Unch
	Denvor Delux	9000	10000	9000	10000	Unch
	Indam 5	8500	9500	8500	9500	Unch
Warangal (Telangana)	Teja	9800	10700	9800	10700	Unch
	Wonder Hot	9600	10800	9600	10800	Unch
	341	11100	11200	11100	11200	Unch
	Denvor Delux	9600	10800	9600	10800	Unch
	Paprika	NA	NA	NA	NA	-
	Fatki	4600	6600	4600	6600	Unch
Bedia(M.P.)	No. 12	11000	12000	11300	12000	Unch
	Indu 2070	12000	12500	11800	12500	Unch
	Mico (Teja)	13000	13500	13000	13500	Unch
	Jhankar	NA	NA	NA	NA	-
	Ganesh	10500	12000	10500	11000	1000
New Delhi	Teja(Khamam)	13500	13500	13500	13500	Unch
	M.P. MacoTeja	NA	NA	NA	NA	-
	Pala 12	NA	NA	NA	NA	-
	LCA 334	11500	11500	11500	11500	Unch
	Fatki	NA	NA	NA	NA	-
	Packing	11500	11500	11500	11500	Unch
Khammam (Telangana)	Teja (Cold storage)	8500	11000	8500	11000	Unch
Byadgi(Karnataka)	Dabbi	13210	13210	13210	13210	Unch
	Guntur	7689	7689	7689	7689	Unch
	Kaddi	12009	12009	12009	12009	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*						
Centre	Parameter	1-Nov-18		31-Oct-18		Change
Guntur (A.P.)	Arrivals	100000		80000		20000
	Off -take	60000		60000		Unch
Warangal (Telangana)	Arrivals	8000		9000		-1000
Khammam (Telangana)	Arrivals (Cold storage)*	30000		35000		-5000
Byadgi(Karnataka)	Arrivals	5		5		Unch

NCDEX-FUTURES MARKET

Red Chilli									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18	--	--	--	--	--	--	--	--	--
Nov-18	--	--	--	--	--	--	--	--	--
Dec -18	--	--	--	--	--	--	--	--	--

Spread	Mar-18	Apr-18	Jun-18
Basis	--	--	--
Mar -18	--	--	--
Apr -18	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	31.10.2018	31.10.2018	31.10.2018
Guntur	--	--	--

TURMERIC
Fundamentals:
Today's Update:

- By and large steady sentiment witnessed in Turmeric spot market on Thursday.
- *Deficit rainfall in Maharashtra and Karnataka affect Turmeric standing crop. Lower rainfall reported in Maharashtra Marathwada turmeric growing regions like Hingoli, Sangli, Nanded, Basmat etc. affect Turmeric standing crop. As per local trade information, standing crop likely to damage around 10 - 20% currently, if higher temperature will continue next 15 - 20 days damage percentage may go up to 30 - 40%. Rainfall deficit by -87% from 01-10-2018 to 24-10-2018. Current year due to higher prices Turmeric sowing area go up by 5 - 6%, as some new area has come up.*
- *As per trade information, currently, all India Turmeric stocks are reported around 23 - 24 lakh bags (1 bag = 70 kgs) as compared to last year 31 – 33 lakh bags, down by around 27%.*
- *Local traders are likely to become active in coming days at lower price levels as festive demand already started and cold storage stocks reported lower. We expect prices will not go down from current level at Nizamabad mandi. We expect next week prices (finger, NCDEX quality) to move in a range between Rs.6,800 – 7,500/-qtl.*

Previous Update:

- Turmeric exported reported higher at around 16,216 mt during August month compared to July 14,842 mt. Major export destination reported Iran 3,353 mt, Italy 2,005 mt, USA 1,120 mt, UAE 991 mt, UK 600 mt etc.
- Currently turmeric stocks in Nizamabad (both old and new crop) were estimated around 3.80 lakh bags (1 bag = 70 kgs) as compared to around 2.70 lakh bags same period last year. Currently, stocks reported higher as demand (powder manufactures) shifted to Maharashtra, Duggirala and Kadapa market due to lower prices.
- In Andhra Pradesh, final Turmeric sowing reported 18,737 hectares as compared to 14,841 hectares in the corresponding period last year, 104% sowing completed from season normal.
- In Telangana, final turmeric sowing reported at 47,888 hectares as compared to 44,956 hectares in the corresponding period last year. Current sowing stands at 87% of normal for the season. Normal area reported 54,878 hectares.
- *As per Agriwatch first advance production estimate Turmeric production for 2019-20 is estimated at 543,686 MT (basis dry crop) compared to previous year's 476,771 MT.*

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	1-Nov-18	31-Oct-18	Change
Nizamabad (Telangana) Benchmark market	Nizam quality	7000	7000	Unch
	Double polish finger	7800	7800	Unch
	Gattah (unpolished)	6900	6900	Unch
	Gattah (double polished)	7800	7800	Unch
Warangal (Telangana)	Finger	7300	7300	Unch
	Round	7300	7300	Unch
Erode (Tamil Nadu)	Finger	7800	7700	100
	Gattah	6800	6700	100
	Sellem	8900	8800	100
Coimbatore (Tamil Nadu)	Bulb	NR	NR	-
	Finger	NR	NR	-
Salem (Tamil Nadu)	Bulb	NR	6840	-
	Finger	NR	8150	-
Sangli (Maharashtra)	Rajpuri/Selam Finger	9500	9500	Unch
	Rajpuri Medium	8200	8200	Unch
	DesiKadappa	7200	7200	Unch
Basmat (Maharashtra)	Sellem Powder	NR	7000	-
	Mini sellem	NR	7500	-
	Super Sellem	NR	9000	-
	Gattah Powder	NR	7000	-
	Gattah Premium	NR	7700	-
Duggirala (Andhra Pradesh)	Bulb	6100	NA	-
	Bilty	6600	NA	-
	Finger	6800	NA	-
	Bilty	6700	NA	-
Lanka Market (Nagaon, Assam)	Local (Polished)	NA	NA	-
	Local (Un Polished)	NA	NA	-
	Hybrid Variety-Single Polished	NA	NA	-
	Hybrid Variety-Double Polished	NA	NA	-
Delhi	Gattah	7600	7600	Unch
	Mini sellem	8600	8600	Unch
	Finger Single Polished	7800	7800	Unch
	Finger Double Polished	9000	9000	Unch
Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Centre	Parameter	1-Nov-18	31-Oct-18	Change
Nizamabad (Telangana)	Arrival	2500	2600	-100
	Off-take	2500	2600	-100
Warangal (Telangana)	Arrival	200	150	50
Salem (Tamil Nadu)	Arrival*	NR	0	-
Erode (Tamil Nadu)	Arrival	8000	6000	2000
	Off-take	8000	6000	2000
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival#	2000	2000	Unch
Basmat (Maharashtra)	Arrival*	NR	2000	-
Duggirala (Andhra Pradesh)	Arrival*	6000	NA	-
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-18	-78	6758	6790	6684	6720	2,315	-2,485	9,320	-615
Dec-18	-84	6830	6830	6712	6712	2,170	-1,910	6,610	900
Apr-19	-62	6610	6648	6570	6570	205	-790	7,635	70

Spread	Nov-18	Dec-18	Apr-19
Basis	280		
Nov-18		-8	
Dec-18			-142

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	31.10.2018	31.10.2018	31.10.2018
Sangli	2151	0	2151
Erode	--	--	--
Nizamabad	69	0	69
Warangal	--	--	--

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on October 29, 2018

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
5-Nov-18	338			173		511
5-Dec-18	239				139	378
5-Jan-19	1415			69	338	1822
Total	1992			242	477	2711

*EED – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:

Today's Update:

- Steady to weak sentiment witnessed pepper spot market on Thursday.
- Continuous supply in the spot market put cap on prices today. Pepper planters were releasing their stocks to fulfill their daily needs after devastating flood.
- *The Jakarta-based International Pepper Community (IPC) expects total world pepper production in 2019 to reach 494,200 tons, down from 523,400 tons in 2018. Indian pepper production is expected to decline in 2019 to 47,000 tons from nearly 64,000 tons by 2018.*
- Pepper prices reported increase of VND 1,000 / kg in some markets. Specifically, in Dak Nong, Dak Lak, Gia Lai, pepper prices are 60,000 VND / kg. In Binh Phuoc, pepper prices today increased 1,000 VND compared with yesterday, together with Ba Ria - Vung Tau became two provinces with the highest price in the country: 61,000 VND / kg. Pepper price in Dong Nai remained stable at 58,000 VND / kg.
- According to international traders, in the past 10 days, black pepper prices in some countries have increased more than 3% and white pepper increased over 5%, mainly due to the demand for winter and New Year.
- According to agents and traders in the Southeast pepper growing areas, prices are high due to the demand for exports and reduced supply. Import and Export Department (Ministry of Industry and Trade) predicts that in the coming time, the oversupply pressure will be a positive factor to support global pepper prices. In Indonesia, people do not stockpile goods as in previous years. In Vietnam, heavy rain, causing hundreds of hectares of pepper damaged.
- In India, the supply of pepper also showed signs of decline. However, the Import and Export Department Vietnam, global pepper prices will not increase as Brazil is entering a new harvest.

Previous Update:

- According to the report of the General Department of Vietnam Customs, exports in September 2018 reached 17,481 tons of pepper of all kinds, valued at \$ 50.65 million, down 21.3% in volume and 22.2% in value. From the previous month, bringing the volume of pepper exports in the first nine months reached 192,902 tons, up 6.7% in volume but down 34.2% in value over the same period last year.
- The average export price in the period reached \$ 2,898 per ton, down 1.26% over the previous month's average export price.
- Total Black pepper import to India around 10,153 mt from February to August from countries like Vietnam, Indonesia, Brazil, Sri Lanka etc.
- Global pepper prices will not rise as Brazil is entering a new harvest.
- Black pepper import reported higher during August 2018. Imported black pepper reported up in Indian market during August month around 2,510 mt as compared to July 1,271 mt, up by 97%. Mainly black pepper imported from Vietnam, Sri Lanka, Brazil and Indonesia.
- As per trade sources, now the pepper supply has exceeded demand. Import and export volume of the world was 372 thousand tons, while Vietnam exported 215 thousand tons.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	1-Nov-18	31-Oct-18	Change
Kochi(Ker.) Benchmark market	Ungarbled	36900	37100	-200
	Garbled	38900	39100	-200
Chikmagalur(Kar.)	Ungarbled	36000	36000	Unch
New Delhi	Unpolished	40000	40000	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tons				
Centre	Parameter	1-Nov-18	31-Oct-18	Change
Kochi(Ker.)	Arrivals	45	30	15
	Off-take	45	30	15

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
26/10/18	2400	5438	3158	-	2675	2825
29/10/18	2400	5380	3158	-	2675	2825
30/10/18	2400	5342	3300	-	2825	2975
31/10/18	2400	5284	3300	-	2825	2975
01/11/18	2400	-	3300	-	2775	2975

NCDEX-FUTURES MARKET

Black Pepper									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18	--	--	--	--	--	--	--	--	--
Nov -18	--	--	--	--	--	--	--	--	--
Dec-18	--	--	--	--	--	--	--	--	--

Spread	Oct-18	Nov-18	Dec-18
Basis	--	--	--
Oct-18	--	--	--
Nov -18	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	31.10.2018	31.10.2018	31.10.2018
Calicut	--	--	--
Kochi	--	--	--

(Quantity in MT)

NCDEX Black Pepper EED Wise Stock Position (Qty in MT) on October 29, 2018

EED	Calicut	Kochi	Total
5-Nov-18	--	--	--
5-Dec-18	--	--	--
5-Jan-19	--	--	--
Total	--	--	--

*EED – Exchange Deliverable Date

JEERA (CUMIN SEED)

Fundamentals:
Today's Update:

- Mixed sentiments witnessed in cumin seed spot market on Thursday.
- Diwali vacation will starts from 5th Nov till 11th Nov, it will reopen from 12th Nov, before vacation starts buyers may active in the spot market.
- Increasing supply reported in the spot market as stockists were releasing their stocks at higher prices level.
- Good export demand support Jeera prices in the spot market. We expect, farmers are likely to prefer Jeera over Coriander due to higher prices. But, lower rainfall may impact yield and in some areas of Saurashtra and Kutch regions area may come down 10 – 15% due to severe drought condition. Jeera sowing likely to starts from November first week.
- Currently, good export demand reported at Unjha spot market from current level from China, Singapore and Egypt etc.

Previous Update:

- At Unjha market in Mehsana, Jeera (Cumin Seed) NCDEX quality is offered at Rs. 19,600 per quintal today, we expect prices likely to move up by Rs.400 - 500/- qtl in coming days.
- Currently, all India stocks reported around 11 – 13 lakh bags (1 bag = 55 Kgs).
- As per trade information, crop damaged reported in Syria and Turkey due to heavy rainfall in June support Indian Jeera in International market. Quality wise (due to heavy rainfall) and price wise Indian Jeera more affordable.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	1-Nov-18	31-Oct-18	Change
Unjha (Guj.) Benchmark market	Local	18200	Closed	-
	NCDEX Quality	19800	Closed	-
	Poojari type /Machine Cut	20600	Closed	-
Unjha (Mundra Port) (Guj.)	1% Singapore	19900	NR	-
	2% Singapore	19650	NR	-
	1 % European	20400	NR	-
	2% European	20150	NR	-
Rajkot (Guj.)	Local	Closed	18750	-
Patan (Guj.)	Local	NR	Closed	-
Dhrol (Guj.)	Local	NR	Closed	-
Gondal (Guj.)	Local	Closed	18500	-
Jodhpur (Raj.)	Local	18500	19000	-500
Merta City (Nagaur)(Raj.)	Local	20000	19500	500
Nagaur (Raj.)	Local	NR	NR	-
AnandpurKalu(Raj.)	Local	19000	19000	Unch
New Delhi	Ganesh	20500	20500	Unch
	Poojari type / Machine Cut	22500	22500	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	1-Nov-18	31-Oct-18	Change
Unjha(Guj.)	Arrival	15000	Closed	-
	Off-take	15000	Closed	-
Rajkot(Guj.)	Arrival*	Closed	600	-
Patan(Guj.)	Arrival*	NR	Closed	-
Dhrol(Guj.)	Arrival*	NR	Closed	-
Gondal(Guj.)	Arrival	Closed	400	-
Jodhpur(Raj.)	Arrival	200	450	-250
Merta City(Nagaur)(Raj.)	Arrival	1200	1500	-300
Nagaur(Raj.)	Arrival	NR	NR	-
AnandpurKalu(Raj.)	Arrival	20	20	Unch
Arrival * Qtl				

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-18	-140	20635	20675	20370	20450	2,757	-1,092	4,101	-255
Dec-18	-180	20880	21005	20760	20800	2,598	-402	3,387	51
Jan-19	-10	21040	21070	21020	21030	21	-18	48	0

Spread	Nov-18	Dec-18	Jan-19
Basis	-650		
Nov-18		350	
Dec-18			230

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	31.10.2018	31.10.2018	31.10.2018
Jodhpur	0	0	0
Unjha	2791	110	2901

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position (Qty in MT) on October 29, 2018

EED	Jodhpur	Unjha	Total
5-Nov-18	-	203	203
5-Dec-18	-	1219	1219
5-Jan-19	-	744	744
5-Feb-19	-	494	494
Total	-	2660	2660

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Continued mixed sentiment witnessed in Cardamom spot market on Thursday.
- Currently buyers reported unresponsive at higher prices level.
- We expect Cardamom prices likely to go up in Delhi by Rs.50 to 60 per kgs due to festive season.*
- The current season, officially began on August 1. From 1st Aug to 27th Oct arrivals reported 5,660 tons and sales 5,542 tons.

Previous Update:

- Agriwatch estimate, for 2018 -19 productions likely to be around 24,000 – 26,000 MT as a result of massive loss in heavy rainfall, in 2017-18 it was around 30,000 – 32,000 MT.
- Increasing supply reported in the spot market as farmers were releasing their old and new stocks to meet their needs after devastating flood.
- Currently, Cardamom export banned to Saudi Arabia (major importer) due to higher pesticide issue, if it happens in normal way Indian Cardamom prices may trade at double level from current prices.*
- As third round picking activity is going on it will end by last week of October. Supply reported early current year due to favourable weather (before rainfall) condition.
- We expect, as Cardamom prices reported higher at Indian market due to crop damaged in Kerala and Karnataka, Cardamom may import from Guatemala in coming days (November, December) during festive season. Normally, difference between Indian Cardamom prices and Guatemala prices are around Rs.300 - 350/-kg. However, direct import duty to India is 74%, but it may enter to Indian market via Nepal, Bhutan and Bangladesh etc.
- As Cardamom prices trading at higher levels from couple of days buyers reported unresponsive at the spot market. We expect from lower levels buyers likely to active in coming days.
- Due to heavy rainfall current year Cardamom production likely to go down in coming days and support the prices.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		1-Nov-18	31-Oct-18	Change
Vandanmettu Benchmark market	Max price	1458	1456	2
	Avg. Price	1215	1230	-15
New Delhi	Medium	1175	1175	Unch
	6.5 (Bold)	1225	1225	Unch
	7 (Bold)	1375	1375	Unch
	7.5 (Bold)	1450	1450	Unch
	8 (Bold)	1675	1675	Unch
Arrival & Off-take in Kg				
Parameter	Centre	1-Nov-18	31-Oct-18	Change
Vandanmettu	Arrivals	68133	64367	3766
	Off-take	67687	63592	4095
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	1-Nov-18	31-Oct-18	Change
Singtam,Sikkim	Badadana	563	NA	-
Singtam	Chotadana	500	NA	-
Gangtok,Sikkim	Badadana	563	NA	-
Gangtok	Chotadana	463	NA	-
Siliguri, West Bengal	Badadana	613	NA	-
Siliguri	Chotadana	NA	NA	-

MCX-FUTURES MARKET

Cardamom									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-18	-8.60	1417.0	1418.0	1400.0	1400.0	17	-2	135	-10
Dec-18	-18.60	1414.0	1425.0	1409.9	1409.9	6	-22	90	3
Jan-19	--	--	--	--	--	--	--	--	--

Spread	Nov-18	Dec-18	Jan-19
Basis	-185.00		--
Nov-18		9.90	--
Dec-18	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	31.10.2018	31.10.2018	31.10.2018
Vandanmedu	--	--	--
T.N.(Bodi)	--	--	--

(Quantity in MT)

NCDEX Cardamom EED Wise Stock Position (Qty in MT) on October 29, 2018

EED	Vandanmedu	T.N.(Bodi)	Total
5-Nov-18	--	--	--
5-Dec-18	--	--	--
5-Jan-19	--	--	--
Total	--	--	--

*EED – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:
Today's Update:

- Steady to weak sentiments witnessed in coriander seed market on Thursday.
- *Expectations of lower sowing area and lower ending stocks support Coriander prices.*
- *Lower rainfall may reduce Coriander sowing area in Gujarat. Currently in Gujarat deficient rainfall reported, Gujarat region and Saurashtra and Kutch region. Agriwatch estimated, Coriander sowing area may reduce by 25 - 30% current year, lower prices from last two years is also biggest concern.*
- *Coriander sowing slowly started in Gujarat and Madhya Pradesh growing regions. Sources revealed that, only 2 – 5% sowing completed till date.*
- We expect Coriander prices likely to go up further in coming days. Dhaniya prices to go up in coming days. Coriander Badami prices are expected to gradually improve to a range of Rs.5,800 – Rs.6,000/- and Eagle variety is expected to increase to Rs.6,000 – Rs.6,300/-qtl.

Previous Update:

- *Agriwatch estimate for 2018-19, production 3.13 lakh tons and opening stocks was around 1.83 lakh tons, after increasing exports and domestic consumption. We expect ending stocks to be lower by around 0.86 - 1.05 lakh tons, which is lower than 1.88 lakh tons compared to last year.*
- Jeera prices moving at all time high current year due to good export demand. Farmers likely to prefer Jeera rather than Coriander due to higher prices.
- Current year prevailing lower prices is the main concern for Coriander sowing area, coming 10 – 15 days is more crucial for area estimate.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	1-Nov-18	31-Oct-18	Change
Kota (Raj.) Benchmark market	Eagle	5000	5000	Unch
	Eagle(Split)	5000	5000	Unch
	Badami	4700	4700	Unch
	Badami(Split)	4700	4700	Unch
Guna (M.P.)	Badami	4800	4900	-100
	Eagle	5100	5100	Unch
	Scooter	5500	5700	-200
Neemuch (M.P.)	Badami	4800	4800	Unch
	Eagle	5100	5100	Unch
	Scooter	NA	NA	-
Ramganj (Raj.)	Eagle	5150	5250	-100
	Eagle(Split)	5150	5250	-100
	Badami	4800	4900	-100
	Badami(Split)	4800	4900	-100
	Scooter	5550	5650	-100
Baran (Raj.)	Eagle	5100	5100	Unch
	Badami	4900	4900	Unch
Bhawani (Raj.)	Eagle	4800	4800	Unch
	Badami	4600	4600	Unch
	Scooter	5100	5100	Unch
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	Closed	Closed	-
	Eagle	Closed	Closed	-
Khari Baoli (Delhi)	Eagle (Dal)	5200	5200	Unch
	Eagle	6000	6000	Unch
	Scooter	5800	5800	Unch

Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		1-Nov-18	31-Oct-18	Change
Kota (Raj.)	Arrival	2500	3000	-500
	Offtake	2500	3000	-500
Guna (M.P.)	Arrival	5000	4000	1000
	Offtake	5000	4000	1000
Neemuch (M.P.)	Arrival	800	1100	-300
	Offtake	800	1100	-300
Ramganj (Raj.)	Arrival	8000	8000	Unch
	Offtake	8000	8000	Unch
Baran (Raj.)	Arrival	2500	2500	Unch
	Offtake	2500	2500	Unch
Bhawani (Raj.)	Arrival	700	700	Unch
	Offtake	700	700	Unch

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-18	+138.00	5822	5979	5750	5960	7,900	1,380	9,180	-1,140
Dec-18	+142.00	6082	6214	5985	6209	13,550	2,590	20,510	660
Jan-19	+154.00	6130	6345	6101	6334	3,060	1,330	4,590	660

Spread	Nov-18	Dec-18	Jan-19
Basis	-960		
Nov-18		249	
Dec-18			125

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	31.10.2018	31.10.2018	31.10.2018
Baran	--	--	--
Gondal	--	--	--
Kota	190	20	210
Ramganj	10	0	10

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position (Qty in MT) on October 29, 2018

EED	Gondal	Kota	Ramganj Mandi	Total
5-Nov-18	4795		10	4805
5-Dec-18	4582			4582
5-Jan-19	259	20		279
5-Feb-19	992	110		1102
Total	10628	130	10	10768

*EED – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	1-Nov-18	31-Oct-18	Change
Kerala	Kochi	81000	81000	Unch
	Kattapana	75000	75000	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	58500	58500	Unch
	Zanzibar	NA	NA	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					01.11.2018	31.10.2018
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			32000	32000
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	--	--
	Sirsi	Uttara Kannada			33454	33454
	Yellapura	Uttara Kannada			33800	33800
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					01.11.2018	31.10.2018
Dry Chillies			Byadgi		16250	16250
			Guntur		9250	9250
	Bangalore	Bangalore	Local		--	--
			Mankattu	Average	--	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					01.11.2018	31.10.2018
Turmeric	Gundlupet	Chamarajanagar	Local	Average	7800	7800
	Bangalore	Bangalore	Turmeric Stick	Average	10300	10300

-- refers to Not Available



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