

RED CHILLI

Fundamentals:

Today's Update:

- Steady to weak sentiment witnessed in Chilli market on Saturday. Mostly market closed due to weekend.
- As per trade information, chilli cold storage stocks as on date (including old and new crops) in Guntur stood at 94,500 to 103,500 MT while total stocks in Andhra Pradesh are expected around 144,000 to 153,000 MT according to various trade estimates.
- *For Teja variety demand reported from Thailand, Malaysia, China, Bangladesh and Sri Lanka etc. Sources revealed that, Teja prices may go up further as export qualities available only at Andhra Pradesh and Telangana state.*
- In Andhra Pradesh, currently Chilli standing crop reported very crucial stage due to lower rainfall. Overall, the average rainfall received in Andhra Pradesh from 1-6-2018 to 31-10-2018 is recorded as 501.5 mm as against the Normal as on date of 724.2 mm showing by Deficit – 31 percent. In some district like Vizianagaram, Visakhapatnam, Krishna. Guntur, Prakasam, Chittoor, YSR Kadapa, Anantapuram, Kurnool rainfall deficit -20% to -59%.
- As per trade information, currently 3 to 4 degree temperature reported higher if it will continue next 15 to 20 days chilli length may come down from 3 inch to 2 to 2.5 inch, quality may deteriorate and production may come down by 10 to 15%. Currently no crop damage reported in both state however next fifteen to twenty day's very crucial stage.
- Lower stocks supported chilli prices in the spot market. We expect that prices may not fall much further from current levels as cold storage stocks reported lower and new crop likely to enter in AP and Telangana market from last week of January.

Previous Update:

- Increasing export demand support Bedia (MP) Red Chilli market today. Increasing export demand support Chilli prices at Bedia market today. Sources revealed that, from Bedia market Chilli variety like No.12, Indu 2070, Teja export to Malaysia, Bangladesh, Sri Lanka via Chennai, Mumbai port etc.
- Chilli standing crop is very crucial stage due to higher temperature, if it will continue next 10 - 15 days production may lower, earlier trade estimate was around 15 lakh bags. However, *Agriwatch earlier estimate was 10 -12 lakh bags.* In Andhra Pradesh and Telangana also currently Chilli standing crop reported very crucial stage due to lower rainfall. We expect Chilli prices likely to move up further due expectations of increasing export demand.
- Red Chilli export during August month reported around 34,639 mt.
- In Andhra Pradesh, Red Chilli sowing reported 130,224 hectares. 104% sowing completed from season normal 125,023 hectares.
- In Telangana, Red Chilli sowing was reported at 46,126 hectares as compared to only 24,920 hectares in the corresponding period last year. 67% sowing completed from season normal. Normal area reported 69,144 hectares. Among major chilli growing districts, Gadwal (Jogulamba) has reported 6,289 hectares of acreage compared to last year's 4,709 hectares, Khammam district has reported 18,010 hectares in acreage compared to last year's 11,754 hectares, and Warangal (rural) has reported 1,794 hectares of acreage compared to last year's 348 hectares. Currently, chilli standing crop is at vegetative stage.
- *As per Agriwatch's revise production estimate, Red Chilli production for 2019-20 is estimated at 1,245,209 MT earlier estimates was 1,253,683 MT. Previous year's production was 1,050,481 MT.*

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)						
Centre	Grade	3-Nov-18	3-Nov-18	2-Nov-18	2-Nov-18	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	Closed	Closed	8800	9200	-
	LCA 334	Closed	Closed	9300	9700	-
	Teja	Closed	Closed	9000	11800	-
	No. 273	Closed	Closed	10000	11000	-
	No. 5	Closed	Closed	9000	10000	-
	Fatki	Closed	Closed	3500	5000	-
	Byadgi	Closed	Closed	9000	10200	-
	US 341	Closed	Closed	9000	10300	-
	Denvor Delux	Closed	Closed	9000	10000	-
	Indam 5	Closed	Closed	8500	9500	-
Warangal (Telangana)	Teja	Closed	Closed	10000	10900	-
	Wonder Hot	Closed	Closed	9600	10800	-
	341	Closed	Closed	11100	11200	-
	Denvor Delux	Closed	Closed	9600	10800	-
	Paprika	Closed	Closed	NA	NA	-
	Fatki	Closed	Closed	4600	6600	-
Bedia(M.P.)	No. 12	10500	11500	11000	12000	-500
	Indu 2070	12000	12500	12000	12500	Unch
	Mico (Teja)	12500	13000	13000	13500	-500
	Jhankar	NA	NA	NA	NA	-
	Ganesh	11500	11700	10500	12000	-300
New Delhi	Teja(Khamam)	13000	13000	13300	13300	-300
	M.P. MacoTeja	NA	NA	NA	NA	-
	Pala 12	NA	NA	NA	NA	-
	LCA 334	11500	11500	12000	12000	-500
	Fatki	NA	NA	NA	NA	-
	Packing	11500	11500	12000	12000	-500
Khammam (Telangana)	Teja (Cold storage)	Closed	Closed	8000	11600	-
Byadgi(Karnataka)	Dabbi	13210	13210	13210	13210	Unch
	Guntur	7689	7689	7689	7689	Unch
	Kaddi	12009	12009	12009	12009	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*						
Centre	Parameter	3-Nov-18		2-Nov-18		Change
Guntur (A.P.)	Arrivals	Closed		70000		-
	Off -take	Closed		35000		-
Warangal (Telangana)	Arrivals	Closed		8000		-
Khammam (Telangana)	Arrivals (Cold storage)*	Closed		20000		-
Byadgi(Karnataka)	Arrivals	NA		50		-

NCDEX-FUTURES MARKET

Red Chilli									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18	--	--	--	--	--	--	--	--	--
Nov-18	--	--	--	--	--	--	--	--	--
Dec -18	--	--	--	--	--	--	--	--	--

Spread	Mar-18	Apr-18	Jun-18
Basis	--	--	--
Mar -18	--	--	--
Apr -18	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	02.11.2018	02.11.2018	02.11.2018
Guntur	--	--	--

TURMERIC
Fundamentals:
Today's Update:

- Steady to firm sentiment witnessed in Turmeric spot market on Saturday. Mostly market closed due to weekend.
- *Deficit rainfall in Maharashtra and Karnataka affect Turmeric standing crop. Lower rainfall reported in Maharashtra Marathwada turmeric growing regions like Hingoli, Sangli, Nanded, Basmat etc. affect Turmeric standing crop. As per local trade information, standing crop likely to damage around 10 - 20% currently, if higher temperature will continue next 15 - 20 days damage percentage may go up to 30 - 40%. Rainfall deficit by -87% from 01-10-2018 to 31-10-2018. Current year due to higher prices Turmeric sowing area go up by 5 - 6%, as some new area has come up.*
- *As per trade information, currently, all India Turmeric stocks are reported around 23 - 24 lakh bags (1 bag = 70 kgs) as compared to last year 31 – 33 lakh bags, down by around 27%.*
- *Local traders are likely to become active in coming days at lower price levels as festive demand already started and cold storage stocks reported lower. We expect prices will not go down from current level at Nizamabad mandi. We expect next week prices (finger, NCDEX quality) to move in a range between Rs.6,800 – 7,500/-qtl.*

Previous Update:

- Turmeric exported reported higher at around 16,216 mt during August month compared to July 14,842 mt. Major export destination reported Iran 3,353 mt, Italy 2,005 mt, USA 1,120 mt, UAE 991 mt, UK 600 mt etc.
- Currently turmeric stocks in Nizamabad (both old and new crop) were estimated around 3.80 lakh bags (1 bag = 70 kgs) as compared to around 2.70 lakh bags same period last year. Currently, stocks reported higher as demand (powder manufactures) shifted to Maharashtra, Duggirala and Kadapa market due to lower prices.
- In Andhra Pradesh, final Turmeric sowing reported 18,737 hectares as compared to 14,841 hectares in the corresponding period last year, 104% sowing completed from season normal.
- In Telangana, final turmeric sowing reported at 47,888 hectares as compared to 44,956 hectares in the corresponding period last year. Current sowing stands at 87% of normal for the season. Normal area reported 54,878 hectares.
- *As per Agriwatch first advance production estimate Turmeric production for 2019-20 is estimated at 543,686 MT (basis dry crop) compared to previous year's 476,771 MT.*

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	3-Nov-18	2-Nov-18	Change
Nizamabad(Telangana) Benchmark market	Nizam quality	Closed	7000	-
	Double polish finger	Closed	7800	-
	Gattah (unpolished)	Closed	6900	-
	Gattah (double polished)	Closed	7800	-
Warangal (Telangana)	Finger	Closed	7300	-
	Round	Closed	7300	-
Erode (Tamil Nadu)	Finger	Closed	7800	-
	Gattah	Closed	6800	-
	Sellem	Closed	8900	-
Coimbatore (Tamil Nadu)	Bulb	NR	NR	-
	Finger	NR	NR	-
Salem (Tamil Nadu)	Bulb	NR	8040	-
	Finger	8050	6950	1100
Sangli (Maharashtra)	Rajpuri/Selam Finger	Closed	9700	-
	Rajpuri Medium	Closed	8400	-
	DesiKadappa	Closed	7400	-
Basmat (Maharashtra)	Sellem Powder	Closed	6300	-
	Mini sellem	Closed	7200	-
	Super Sellem	Closed	8000	-
	Gattah Powder	Closed	7000	-
	Gattah Premium	Closed	7500	-
Duggirala (Andhra Pradesh)	Bulb	Closed	6100	-
	Bilty	Closed	6600	-
	Finger	Closed	6800	-
	Bilty	Closed	6700	-
Lanka Market (Nagaon, Assam)	Local (Polished)	NA	NA	-
	Local (Un Polished)	NA	NA	-
	Hybrid Variety-Single Polished	NA	NA	-
	Hybrid Variety-Double Polished	NA	NA	-
Delhi	Gattah	7600	7600	Unch
	Mini sellem	8600	8600	Unch
	Finger Single Polished	7800	7800	Unch
	Finger Double Polished	9000	9000	Unch
Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Centre	Parameter	3-Nov-18	2-Nov-18	Change
Nizamabad (Telangana)	Arrival	Closed	2500	-
	Off-take	Closed	2500	-
Warangal (Telangana)	Arrival	Closed	210	-
Salem (Tamil Nadu)	Arrival*	0.1	NR	-
Erode (Tamil Nadu)	Arrival	Closed	10000	-
	Off-take	Closed	10000	-
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival#	Closed	200	-
Basmat (Maharashtra)	Arrival*	Closed	2500	-
Duggirala (Andhra Pradesh)	Arrival*	Closed	1000	-
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-18	--	--	--	--	--	--	--	--	--
Dec-18	--	--	--	--	--	--	--	--	--
Apr-19	--	--	--	--	--	--	--	--	--

Spread	Nov-18	Dec-18	Apr-19
Basis	--	--	--
Nov-18	--	--	--
Dec-18	--	--	--

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	02.11.2018	02.11.2018	02.11.2018
Sangli	2250	0	2250
Erode	--	--	--
Nizamabad	69	0	69
Warangal	--	--	--

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on October 29, 2018

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
5-Nov-18	338			173		511
5-Dec-18	239				139	378
5-Jan-19	1415			69	338	1822
Total	1992			242	477	2711

*EED – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:

Today's Update:

- Steady sentiment witnessed pepper spot market on Saturday. Mostly market closed due to weekend.
- *Vietnam pepper prices today decreased by VND1,000 / kg in most of the pepper growing areas. The highest price was recorded in Binh Phuoc, which is selling at 60,000 VND / kg.*
- *Dak Nong, Daklak and Ba Ria - Vung Tau are priced at less than 1,000 VND, at 59,000 VND / kg. The two provinces with the lowest prices are Dong Nai and Gia Lai, at 58,000 VND / kg.*
- *The Jakarta-based International Pepper Community (IPC) expects total world pepper production in 2019 to reach 494,200 tons, down from 523,400 tons in 2018. Indian pepper production is expected to decline in 2019 to 47,000 tons from nearly 64,000 tons by 2018.*

Previous Update:

- Continuous supply in the spot market put cap on prices today. Pepper planters were releasing their stocks to fulfill their daily needs after devastating flood.
- According to agents and traders in the Southeast pepper growing areas, prices are high due to the demand for exports and reduced supply. Import and Export Department (Ministry of Industry and Trade) predicts that in the coming time, the oversupply pressure will be a positive factor to support global pepper prices. In Indonesia, people do not stockpile goods as in previous years. In Vietnam, heavy rain, causing hundreds of hectares of pepper damaged.
- In India, the supply of pepper also showed signs of decline. However, the Import and Export Department Vietnam, global pepper prices will not increase as Brazil is entering a new harvest.
- According to the report of the General Department of Vietnam Customs, exports in September 2018 reached 17,481 tons of pepper of all kinds, valued at \$ 50.65 million, down 21.3% in volume and 22.2% in value. From the previous month, bringing the volume of pepper exports in the first nine months reached 192,902 tons, up 6.7% in volume but down 34.2% in value over the same period last year.
- The average export price in the period reached \$ 2,898 per ton, down 1.26% over the previous month's average export price.
- Total Black pepper import to India around 10,153 mt from February to August from countries like Vietnam, Indonesia, Brazil, Sri Lanka etc.
- Global pepper prices will not rise as Brazil is entering a new harvest.
- Black pepper import reported higher during August 2018. Imported black pepper reported up in Indian market during August month around 2,510 mt as compared to July 1,271 mt, up by 97%. Mainly black pepper imported from Vietnam, Sri Lanka, Brazil and Indonesia.
- As per trade sources, now the pepper supply has exceeded demand. Import and export volume of the world was 372 thousand tons, while Vietnam exported 215 thousand tons.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	3-Nov-18	2-Nov-18	Change
Kochi (Ker.) Benchmark market	Ungarbled	Closed	36900	-
	Garbled	Closed	38900	-
Chikmagalur (Kar.)	Ungarbled	Closed	36000	-
New Delhi	Unpolished	40000	40000	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tons				
Centre	Parameter	3-Nov-18	2-Nov-18	Change
Kochi(Ker.)	Arrivals	Closed	45	-
	Off-take	Closed	45	-

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
26/10/18	2400	5438	3158	-	2675	2825
29/10/18	2400	5380	3158	-	2675	2825
30/10/18	2400	5342	3300	-	2825	2975
31/10/18	2400	5284	3300	-	2825	2975
01/11/18	2400	-	3300	-	2775	2975

NCDEX-FUTURES MARKET

Black Pepper									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18	--	--	--	--	--	--	--	--	--
Nov -18	--	--	--	--	--	--	--	--	--
Dec-18	--	--	--	--	--	--	--	--	--

Spread	Oct-18	Nov-18	Dec-18
Basis	--	--	--
Oct-18	--	--	--
Nov -18	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	02.11.2018	02.11.2018	02.11.2018
Calicut	--	--	--
Kochi	--	--	--

(Quantity in MT)

NCDEX Black Pepper EED Wise Stock Position (Qty in MT) on October 29, 2018

EED	Calicut	Kochi	Total
5-Nov-18	--	--	--
5-Dec-18	--	--	--
5-Jan-19	--	--	--
Total	--	--	--

*EED – Exchange Deliverable Date

JEERA (CUMIN SEED)

Fundamentals:
Today's Update:

- Steady to firm sentiments witnessed in cumin seed spot market on Saturday.
- Diwali vacation will starts from 5th Nov till 11th Nov, it will reopen from 12th Nov, before vacation starts buyers reported active in the spot market.
- Increasing supply reported in the spot market as stockists were releasing their stocks at higher prices level.
- Good export demand support Jeera prices in the spot market. We expect, farmers are likely to prefer Jeera over Coriander due to higher prices. But, lower rainfall may impact yield and in some areas of Saurashtra and Kutch regions area may come down 10 – 15% due to severe drought condition. Jeera sowing likely to starts after Diwali festival.
- Currently, good export demand reported at Unjha spot market from current level from China, Singapore and Egypt etc.

Previous Update:

- At Unjha market in Mehsana, Jeera (Cumin Seed) NCDEX quality is offered at Rs. 19,600 per quintal today, we expect prices likely to move up by Rs.400 - 500/- qtl in coming days.
- Currently, all India stocks reported around 11 – 13 lakh bags (1 bag = 55 Kgs).
- As per trade information, crop damaged reported in Syria and Turkey due to heavy rainfall in June support Indian Jeera in International market. Quality wise (due to heavy rainfall) and price wise Indian Jeera more affordable.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	3-Nov-18	2-Nov-18	Change
Unjha (Guj.) Benchmark market	Local	18300	18200	100
	NCDEX Quality	19900	19800	100
	Poojari type /Machine Cut	20700	20600	100
Unjha (Mundra Port) (Guj.)	1% Singapore	20500	20200	300
	2% Singapore	20250	19950	300
	1 % European	21000	20700	300
	2% European	20750	20450	300
Rajkot (Guj.)	Local	Closed	Closed	-
Patan (Guj.)	Local	18660	17900	760
Dhrol (Guj.)	Local	Closed	Closed	-
Gondal (Guj.)	Local	Closed	Closed	-
Jodhpur (Raj.)	Local	19000	19500	-500
Merta City (Nagaur)(Raj.)	Local	20500	19800	700
Nagaur (Raj.)	Local	19200	NR	-
AnandpurKalu(Raj.)	Local	19000	19000	Unch
New Delhi	Ganesh	21000	21000	Unch
	Poojari type / Machine Cut	23000	23000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	3-Nov-18	2-Nov-18	Change
Unjha(Guj.)	Arrival	8000	10000	-2000
	Off-take	8000	10000	-2000
Rajkot(Guj.)	Arrival*	Closed	Closed	-
Patan(Guj.)	Arrival*	136	17	119
Dhrol(Guj.)	Arrival*	Closed	Closed	-
Gondal(Guj.)	Arrival	Closed	Closed	-
Jodhpur(Raj.)	Arrival	600	450	150
Merta City(Nagaur)(Raj.)	Arrival	1500	1300	200
Nagaur(Raj.)	Arrival	400	NR	-
AnandpurKalu(Raj.)	Arrival	20	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-18	--	--	--	--	--	--	--	--	--
Dec-18	--	--	--	--	--	--	--	--	--
Jan-19	--	--	--	--	--	--	--	--	--

Spread	Nov-18	Dec-18	Jan-19
Basis	--	--	--
Nov-18	--	--	--
Dec-18	--	--	--

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	02.11.2018	02.11.2018	02.11.2018
Jodhpur	0	0	0
Unjha	2792	122	2914

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position (Qty in MT) on October 29, 2018

EED	Jodhpur	Unjha	Total
5-Nov-18	-	203	203
5-Dec-18	-	1219	1219
5-Jan-19	-	744	744
5-Feb-19	-	494	494
Total	-	2660	2660

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Steady sentiment witnessed in Cardamom spot market on Saturday.
- Currently buyers reported unresponsive at higher prices level.
- As third round picking activity finished in Kerala growing regions. Supply reported early current year due to favourable weather (before rainfall) condition.
- The current season, officially began on August 1. From 1st Aug to 02nd November arrivals reported 6,120 tons and sales 5,990 tons.
- We expect Cardamom prices likely to go up in Delhi by Rs.50 to 60 per kgs due to festive season.

Previous Update:

- Agriwatch estimate, for 2018 -19 productions likely to be around 24,000 – 26,000 MT as a result of massive loss in heavy rainfall, in 2017-18 it was around 30,000 – 32,000 MT.
- Increasing supply reported in the spot market as farmers were releasing their old and new stocks to meet their needs after devastating flood.
- *Currently, Cardamom export banned to Saudi Arabia (major importer) due to higher pesticide issue, if it happens in normal way Indian Cardamom prices may trade at double level from current prices.*
- We expect, as Cardamom prices reported higher at Indian market due to crop damaged in Kerala and Karnataka, Cardamom may import from Guatemala in coming days (November, December) during festive season. Normally, difference between Indian Cardamom prices and Guatemala prices are around Rs.300 - 350/-kg. However, direct import duty to India is 74%, but it may enter to Indian market via Nepal, Bhutan and Bangladesh etc.
- As Cardamom prices trading at higher levels from couple of days buyers reported unresponsive at the spot market. We expect from lower levels buyers likely to active in coming days.
- Due to heavy rainfall current year Cardamom production likely to go down in coming days and support the prices.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		3-Nov-18	2-Nov-18	Change
Kumily Benchmark market	Max price	NA	1507	-
	Avg. Price	NA	1209	-
New Delhi	Medium	1175	1175	Unch
	6.5 (Bold)	1225	1225	Unch
	7 (Bold)	1375	1375	Unch
	7.5 (Bold)	1450	1450	Unch
	8 (Bold)	1675	1675	Unch
Arrival & Off-take in Kg				
Parameter	Centre	3-Nov-18	2-Nov-18	Change
Kumily	Arrivals	NA	64616	-
	Off-take	NA	63491	-
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	3-Nov-18	2-Nov-18	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

MCX-FUTURES MARKET

Cardamom									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-18	--	--	--	--	--	--	--	--	--
Dec-18	--	--	--	--	--	--	--	--	--
Jan-19	--	--	--	--	--	--	--	--	--

Spread	Nov-18	Dec-18	Jan-19
Basis	--	--	--
Nov-18	--	--	--
Dec-18	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	02.11.2018	02.11.2018	02.11.2018
Vandanmedu	--	--	--
T.N.(Bodi)	--	--	--

(Quantity in MT)

NCDEX Cardamom EED Wise Stock Position (Qty in MT) on October 29, 2018

EED	Vandanmedu	T.N.(Bodi)	Total
5-Nov-18	--	--	--
5-Dec-18	--	--	--
5-Jan-19	--	--	--
Total	--	--	--

*EDD – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:
Today's Update:

- Continued steady to firm sentiments witnessed in coriander seed market on Saturday.
- Expectations of lower sowing area and lower ending stocks support Coriander prices.
- Lower rainfall may reduce Coriander sowing area in Gujarat. Currently in Gujarat deficient rainfall reported, Gujarat region and Saurashtra and Kutch region. Agriwatch estimated, Coriander sowing area may reduce by 25 - 30% current year, lower prices from last two years is also biggest concern.
- Coriander sowing slowly started in Gujarat and Madhya Pradesh growing regions. Sources revealed that, only 2 – 5% sowing completed till date.
- We expect Coriander prices likely to go up further in coming days. Coriander Badami prices are expected to gradually improve to a range of Rs.5,500 – Rs.5,700/- and Eagle variety is expected to increase to Rs.5,700 – Rs.6,100/-qtl.

Previous Update:

- Agriwatch estimate for 2018-19, production 3.13 lakh tons and opening stocks was around 1.83 lakh tons, after increasing exports and domestic consumption. We expect ending stocks to be lower by around 0.86 - 1.05 lakh tons, which is lower than 1.88 lakh tons compared to last year.
- Jeera prices moving at all time high current year due to good export demand. Farmers likely to prefer Jeera rather than Coriander due to higher prices.
- Current year prevailing lower prices is the main concern for Coriander sowing area, coming 10 – 15 days is more crucial for area estimate.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	3-Nov-18	2-Nov-18	Change
Kota (Raj.) Benchmark market	Eagle	5200	5200	Unch
	Eagle(Split)	5200	5200	Unch
	Badami	4800	4800	Unch
	Badami(Split)	4800	4800	Unch
Guna (M.P.)	Badami	5100	5100	Unch
	Eagle	5500	5400	100
	Scooter	6000	6000	Unch
Neemuch (M.P.)	Badami	4600	4600	Unch
	Eagle	5800	5800	Unch
	Scooter	NA	NA	-
Ramganj (Raj.)	Eagle	5400	5250	150
	Eagle(Split)	5400	5250	150
	Badami	5050	4900	150
	Badami(Split)	5050	4900	150
	Scooter	5800	5650	150
Baran (Raj.)	Eagle	5500	5250	250
	Badami	5300	5050	250
Bhawani (Raj.)	Eagle	4850	4850	Unch
	Badami	4800	4800	Unch
	Scooter	5200	5200	Unch
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	Closed	Closed	-
	Eagle	Closed	Closed	-
Khari Baoli (Delhi)	Eagle (Dal)	5200	5200	Unch
	Eagle	6000	6000	Unch
	Scooter	5800	5800	Unch

Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		3-Nov-18	2-Nov-18	Change
Kota (Raj.)	Arrival	3000	2500	500
	Offtake	3000	2500	500
Guna (M.P.)	Arrival	3000	4000	-1000
	Offtake	3000	4000	-1000
Neemuch (M.P.)	Arrival	800	900	-100
	Offtake	800	900	-100
Ramganj (Raj.)	Arrival	8000	8000	Unch
	Offtake	8000	8000	Unch
Baran (Raj.)	Arrival	3000	2500	500
	Offtake	3000	2500	500
Bhawani (Raj.)	Arrival	500	1200	-700
	Offtake	500	1200	-700

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-18	--	--	--	--	--	--	--	--	--
Dec-18	--	--	--	--	--	--	--	--	--
Jan-19	--	--	--	--	--	--	--	--	--

Spread	Nov-18	Dec-18	Jan-19
Basis	--	--	--
Nov-18	--	--	--
Dec-18	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	02.11.2018	02.11.2018	02.11.2018
Baran	--	--	--
Gondal	--	--	--
Kota	210	10	220
Ramganj	10	0	10

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position (Qty in MT) on October 29, 2018

EED	Gondal	Kota	Ramganj Mandi	Total
5-Nov-18	4795		10	4805
5-Dec-18	4582			4582
5-Jan-19	259	20		279
5-Feb-19	992	110		1102
Total	10628	130	10	10768

*EED – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	3-Nov-18	2-Nov-18	Change
Kerala	Kochi	81000	81000	Unch
	Kattapana	75000	75000	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	58500	58500	Unch
	Zanzibar	NA	NA	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					03.11.2018	02.11.2018
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			35000	33011
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	30000	--
	Sirsi	Uttara Kannada			33454	33454
	Yellapura	Uttara Kannada			34600	34600
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					03.11.2018	02.11.2018
Dry Chillies			Byadgi		16250	16250
			Guntur		9250	9250
	Bangalore	Bangalore	Local		--	--
			Mankattu	Average	--	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		12000	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					03.11.2018	02.11.2018
Turmeric	Gundlupet	Chamarajanagar	Local	Average	7800	7800
	Bangalore	Bangalore	Turmeric Stick	Average	10300	10300

-- refers to Not Available



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