

## RED CHILLI

### **Fundamentals:**

#### **Today's Update:**

- By and large steady sentiment witnessed in Chilli market on Friday. Nor major movement reported due to festive holiday.
- As per trade information, chilli cold storage stocks as on date (including old and new crops) in Guntur stood at 90,000 to 99,000 MT while total stocks in Andhra Pradesh are expected around 135,000 to 144,000 MT according to various trade estimates.
- *For Teja variety demand reported from Thailand, Malaysia, China, Bangladesh and Sri Lanka etc. Sources revealed that, Teja prices may go up further as export qualities available only at Andhra Pradesh and Telangana state.*
- In Andhra Pradesh, Overall, the average rainfall received in Andhra Pradesh from 1-6-2018 to 7-11-2018 is recorded as 512.4 mm as against the Normal as on date of 767.1 mm showing by Deficit – 33 percent. In some district like Vizianagaram, Visakhapatnam, Krishna. Guntur, Prakasam, Chittoor, YSR Kadapa, Anantapuram, Kurnool rainfall deficit -20% to -59%.
- As per trade information, currently 3 to 4 degree temperature reported higher if it will continue next 15 to 20 days *chilli length may come down from 3 inch to 2 to 2.5 inch, quality may deteriorate and production may come down by 10 to 15%.* Currently no crop damage reported in both state however next fifteen to twenty day's very crucial stage.
- Lower stocks supported chilli prices in the spot market. We expect that prices may not fall much further from current levels as cold storage stocks reported lower and new crop likely to enter in AP and Telangana market from last week of January.

#### **Previous Update:**

- Increasing export demand support Bedia (MP) Red Chilli market today. Increasing export demand support Chilli prices at Bedia market today. Sources revealed that, from Bedia market Chilli variety like No.12, Indu 2070, Teja export to Malaysia, Bangladesh, Sri Lanka via Chennai, Mumbai port etc.
- Chilli standing crop is very crucial stage due to higher temperature, if it will continue next 10 - 15 days production may lower, earlier trade estimate was around 15 lakh bags. However, *Agriwatch earlier estimate was 10 -12 lakh bags.* In Andhra Pradesh and Telangana also currently Chilli standing crop reported very crucial stage due to lower rainfall. We expect Chilli prices likely to move up further due expectations of increasing export demand.
- Red Chilli export during August month reported around 34,639 mt.
- In Andhra Pradesh, Red Chilli sowing reported 130,224 hectares. 104% sowing completed from season normal 125,023 hectares.
- In Telangana, Red Chilli sowing was reported at 46,126 hectares as compared to only 24,920 hectares in the corresponding period last year. 67% sowing completed from season normal. Normal area reported 69,144 hectares. Among major chilli growing districts, Gadwal (Jogulamba) has reported 6,289 hectares of acreage compared to last year's 4,709 hectares, Khammam district has reported 18,010 hectares in acreage compared to last year's 11,754 hectares, and Warangal (rural) has reported 1,794 hectares of acreage compared to last year's 348 hectares. Currently, chilli standing crop is at vegetative stage.
- *As per Agriwatch's revise production estimate, Red Chilli production for 2019-20 is estimated at 1,245,209 MT earlier estimates was 1,253,683 MT. Previous year's production was 1,050,481 MT.*

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)						
Centre	Grade	9-Nov-18	9-Nov-18	8-Nov-18	8-Nov-18	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	8800	9200	8800	9200	Unch
	LCA 334	9000	9500	9000	9500	Unch
	Teja	9000	11500	9000	11500	Unch
	No. 273	9500	10000	9500	10000	Unch
	No. 5	9000	10000	9000	10000	Unch
	Fatki	4000	5500	4000	5500	Unch
	Byadgi	9500	11500	9500	11500	Unch
	US 341	9000	10300	9000	10300	Unch
	Denvor Delux	9000	9500	9000	9500	Unch
	Indam 5	8500	9500	8500	9500	Unch
Warangal (Telangana)	Teja	10000	10900	closed	Closed	-
	Wonder Hot	9600	10800	Closed	Closed	-
	341	11100	11200	Closed	Closed	-
	Denvor Delux	9600	10800	Closed	Closed	-
	Paprika	NA	NA	Closed	Closed	-
	Fatki	4600	6600	Closed	Closed	-
Bedia(M.P.)	No. 12	10500	11500	10500	11500	Unch
	Indu 2070	11000	12000	11000	12000	Unch
	Mico (Teja)	12800	13000	12800	13000	Unch
	Jhankar	NA	NA	NA	NA	-
	Ganesh	10000	11000	10000	11000	Unch
New Delhi	Teja(Khamam)	Closed	Closed	Closed	Closed	-
	M.P. MacoTeja	Closed	Closed	Closed	Closed	-
	Pala 12	Closed	Closed	Closed	Closed	-
	LCA 334	Closed	Closed	Closed	Closed	-
	Fatki	Closed	Closed	Closed	Closed	-
	Packing	Closed	Closed	Closed	Closed	-
Khammam (Telangana)	Teja (Cold storage)	8000	11800	Closed	Closed	-
Byadgi(Karnataka)	Dabbi	closed	Closed	closed	Closed	-
	Guntur	Closed	Closed	Closed	Closed	-
	Kaddi	Closed	Closed	Closed	Closed	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*						
Centre	Parameter	9-Nov-18	8-Nov-18	Change		
Guntur (A.P.)	Arrivals	40000	50000	-10000		
	Off -take	20000	25000	-5000		
Warangal (Telangana)	Arrivals	5000	Closed	-		
Khammam (Telangana)	Arrivals (Cold storage)*	10000	Closed	-		
Byadgi(Karnataka)	Arrivals	closed	closed	-		

**NCDEX-FUTURES MARKET**

Red Chilli									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18	--	--	--	--	--	--	--	--	--
Nov-18	--	--	--	--	--	--	--	--	--
Dec -18	--	--	--	--	--	--	--	--	--

Spread	Mar-18	Apr-18	Jun-18
Basis	--	--	--
Mar -18	--	--	--
Apr -18	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	08.11.2018	08.11.2018	08.11.2018
Guntur	--	--	--

**TURMERIC**
**Fundamentals:**
**Today's Update:**

- Mixed sentiment witnessed in Turmeric spot market on Friday. Mostly market closed due to Diwali festival.
- Deficit rainfall in Maharashtra and Karnataka affect Turmeric standing crop. Lower rainfall reported in Maharashtra Marathwada turmeric growing regions like Hingoli, Sangli, Nanded, Basmat etc. affect Turmeric standing crop. As per local trade information, standing crop likely to damage around 10 - 20% currently, if higher temperature will continue next 15 - 20 days damage percentage may go up to 30 - 40%. Rainfall deficit by -87% from 01-10-2018 to 31-10-2018. Current year due to higher prices Turmeric sowing area go up by 5 - 6%, as some new area has come up.
- As per trade information, currently, all India Turmeric stocks are reported around 23 - 24 lakh bags (1 bag = 70 kgs) as compared to last year 31 – 33 lakh bags, down by around 27%.
- Local traders are likely to become active in coming days at lower price levels as festive demand already started and cold storage stocks reported lower. We expect prices will not go down from current level at Nizamabad mandi. We expect next week prices (finger, NCDEX quality) to move in a range between Rs.6,800 – 7,500/-qtl.

**Previous Update:**

- Turmeric exported reported higher at around 16,216 mt during August month compared to July 14,842 mt. Major export destination reported Iran 3,353 mt, Italy 2,005 mt, USA 1,120 mt, UAE 991 mt, UK 600 mt etc.
- Currently turmeric stocks in Nizamabad (both old and new crop) were estimated around 3.80 lakh bags (1 bag = 70 kgs) as compared to around 2.70 lakh bags same period last year. Currently, stocks reported higher as demand (powder manufactures) shifted to Maharashtra, Duggirala and Kadapa market due to lower prices.
- In Andhra Pradesh, final Turmeric sowing reported 18,737 hectares as compared to 14,841 hectares in the corresponding period last year, 104% sowing completed from season normal.
- In Telangana, final turmeric sowing reported at 47,888 hectares as compared to 44,956 hectares in the corresponding period last year. Current sowing stands at 87% of normal for the season. Normal area reported 54,878 hectares.
- As per Agriwatch first advance production estimate Turmeric production for 2019-20 is estimated at 543,686 MT (basis dry crop) compared to previous year's 476,771 MT.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	9-Nov-18	8-Nov-18	Change
Nizamabad (Telangana) <b>Benchmark market</b>	Nizam quality	7100	Closed	-
	Double polish finger	7900	Closed	-
	Gattah (unpolished)	7000	Closed	-
	Gattah (double polished)	7800	Closed	-
Warangal (Telangana)	Finger	7400	Closed	-
	Round	7400	Closed	-
Erode (Tamil Nadu)	Finger	7800	Closed	-
	Gattah	6800	Closed	-
	Sellem	8900	Closed	-
Coimbatore (Tamil Nadu)	Bulb	NR	NR	-
	Finger	NR	NR	-
Salem (Tamil Nadu)	Bulb	6780	6850	-70
	Finger	7850	7990	-140
Sangli (Maharashtra)	Rajpuri/Selam Finger	Closed	Closed	-
	Rajpuri Medium	Closed	Closed	-
	Desi Kadappa	Closed	Closed	-
Basmat (Maharashtra)	Sellem Powder	Closed	Closed	-
	Mini sellem	Closed	Closed	-
	Super Sellem	Closed	Closed	-
	Gattah Powder	Closed	Closed	-
	Gattah Premium	Closed	Closed	-
	Bulb	Closed	Closed	-
Duggirala (Andhra Pradesh)	Bilty	Closed	Closed	-
	Finger	Closed	Closed	-
	Bilty	Closed	Closed	-
	Bilty	Closed	Closed	-
Lanka Market (Nagaon, Assam)	Local (Polished)	NA	NA	-
	Local (Un Polished)	NA	NA	-
	Hybrid Variety-Single Polished	NA	NA	-
	Hybrid Variety-Double Polished	NA	NA	-
Delhi	Gattah	closed	closed	-
	Mini sellem	Closed	Closed	-
	Finger Single Polished	closed	closed	-
	Finger Double Polished	Closed	Closed	-
Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Centre	Parameter	9-Nov-18	8-Nov-18	Change
Nizamabad (Telangana)	Arrival	3000	Closed	-
	Off-take	3000	Closed	-
Warangal (Telangana)	Arrival	200	Closed	-
Salem (Tamil Nadu)	Arrival*	0.1	358	-357.4
Erode (Tamil Nadu)	Arrival	1000	Closed	-
	Off-take	1000	Closed	-
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival#	Closed	Closed	-
Basmat (Maharashtra)	Arrival*	Closed	Closed	-
Duggirala (Andhra Pradesh)	Arrival*	Closed	Closed	-
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
Arrival * Qtl				

**NCDEX-FUTURES MARKET**

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-18	+74.00	6420	6594	6420	6540	6,010	2,940	2,070	-5,065
Dec-18	+38.00	6574	6712	6534	6620	8,115	3,640	12,560	3,315
Apr-19	+32.00	6718	6856	6686	6760	1,720	-850	9,545	1,010

Spread	Nov-18	Dec-18	Apr-19
Basis	560		
Nov-18		80	
Dec-18			140

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	08.11.2018	08.11.2018	08.11.2018
Sangli	1932	0	1932
Erode	--	--	--
Nizamabad	69	0	69
Warangal	--	--	--

(Quantity in MT)

**NCDEX Turmeric EED Wise Stock Position (Qty in MT) on November 05, 2018**

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
5-Nov-18	338			173		511
5-Dec-18	239				139	378
5-Jan-19	1673			69	338	2080
<b>Total</b>	<b>2250</b>		<b>0</b>	<b>242</b>	<b>477</b>	<b>2969</b>

\*EDD – Exchange Deliverable Date

## **BLACK PEPPER**

### **Fundamentals:**

#### **Today's Update:**

- Pepper market closed on Friday due to Diwali festival.
- In September, Black pepper import from other producing countries reported down by 17% compared to previous month. In September, quantity reported around 2,087 MT compared to August 2,510 MT. Major quantity imported from Sri Lanka 1,126 MT compared to August 751 MT. Import from Vietnam reported down by 60% in September compared to August 2018.
- *Total Black pepper import to India around 12,240 mt from February to September from countries like Vietnam, Indonesia, Brazil, Sri Lanka etc.*
- According to statistics from the Ministry of Commerce of India, the country's pepper imports from Sri Lanka recorded double-digit growth of 11.5% in volume and 12.9% in value. Sri Lanka's market share in India rose from 26.3 per cent in the first eight months of 2017 to 34.9 per cent in the first eight months of 2018.
- Vietnam pepper prices today was recorded in five provinces in Binh Phuoc and Ba Ria - Vung Tau, these two localities are 59,000 VND / kg. Meanwhile, Dak Lak, Dak Nong and Dong Nai, pepper prices were at 58,000 dong. In particular, Chu Se (Gia Lai) has the lowest price in the country, only 57,000 VND / kg.
- *According to the Export-Import Department Vietnam, in October pepper export reached 16,000 tons worth \$ 48 million, down 8.5% in volume and down 4.9% in value compared with September; increased 45.6% in volume, but decreased 4.9% in value compared to October 2017.*
- *From January to October 2018, pepper exports reached 209,000 tons worth USD 683 million, up 8.9% in volume but down 32.8% in value compared with 10 months in 2017.*
- *In October, the average export price of pepper was \$ 3,009 a tonne, up 3.9% from September, but down 34.7% from October 2017. In the first ten months of 2018, the average export price of pepper was \$ 3,269 per ton, down 38.3 per cent year on year.*

#### **Previous Update:**

- *The Jakarta-based International Pepper Community (IPC) expects total world pepper production in 2019 to reach 494,200 tons, down from 523,400 tons in 2018. Indian pepper production is expected to decline in 2019 to 47,000 tons from nearly 64,000 tons by 2018.*
- Continuous supply in the spot market put cap on prices today. Pepper planters were releasing their stocks to fulfill their daily needs after devastating flood.
- According to agents and traders in the Southeast pepper growing areas, prices are high due to the demand for exports and reduced supply. Import and Export Department (Ministry of Industry and Trade) predicts that in the coming time, the oversupply pressure will be a positive factor to support global pepper prices. In Indonesia, people do not stockpile goods as in previous years. In Vietnam, heavy rain, causing hundreds of hectares of pepper damaged.
- In India, the supply of pepper also showed signs of decline. However, the Import and Export Department Vietnam, global pepper prices will not increase as Brazil is entering a new harvest.
- As per trade sources, now the pepper supply has exceeded demand. Import and export volume of the world was 372 thousand tons, while Vietnam exported 215 thousand tons.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	9-Nov-18	8-Nov-18	Change
Kochi(Ker.) <b>Benchmark market</b>	Ungarbled	Closed	Closed	-
	Garbled	Closed	Closed	-
Chikmagalur(Kar.)	Ungarbled	Closed	Closed	-
New Delhi	Unpolished	Closed	Closed	-
	Number 11.5	Closed	Closed	-
Arrivals & Off-take in Tons				
Centre	Parameter	9-Nov-18	8-Nov-18	Change
Kochi(Ker.)	Arrivals	Closed	Closed	-
	Off-take	Closed	Closed	-

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
05/11/18	2400	5323	3300	-	2775	2975
06/11/18	2400	-	3300	-	2775	2975
07/11/18	2400	-	3300	-	2775	2975
08/11/18	2400	-	3183	-	2725	2925
09/11/18	2400	-	3187	-	2725	2925

**NCDEX-FUTURES MARKET**

Black Pepper									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18	--	--	--	--	--	--	--	--	--
Nov -18	--	--	--	--	--	--	--	--	--
Dec-18	--	--	--	--	--	--	--	--	--

Spread	Oct-18	Nov-18	Dec-18
Basis	--	--	--
Oct-18	--	--	--
Nov -18	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	08.11.2018	08.11.2018	08.11.2018
Calicut	--	--	--
Kochi	--	--	--

(Quantity in MT)

**NCDEX Black Pepper EED Wise Stock Position (Qty in MT) on November 05, 2018**

EED	Calicut	Kochi	Total
5-Nov-18	--	--	--
5-Dec-18	--	--	--
5-Jan-19	--	--	--
Total	--	--	--

\*EED – Exchange Deliverable Date



### JEERA (CUMIN SEED)

**Fundamentals:**
**Today's Update:**

- Cumin seed market closed on Friday due to Diwali festival.
- *Diwali vacation from 5th Nov till 11th Nov, Unjha market it will reopen from 12th Nov.*
- Good export demand support Jeera prices in the spot market. We expect, farmers are likely to prefer Jeera over Coriander due to higher prices. But, lower rainfall may impact yield and in some areas of Saurashtra and Kutch regions area may come down 10 – 15% due to severe drought condition. Jeera sowing likely to starts after Diwali festival.
- *Currently, good export demand reported at Unjha spot market from current level from China, Singapore and Egypt etc.*

**Previous Update:**

- *At Unjha market in Mehsana, Jeera (Cumin Seed) NCDEX quality is offered at Rs. 19,600 per quintal today, we expect prices likely to move up by Rs.400 - 500/- qtl in coming days.*
- Currently, all India stocks reported around 11 – 13 lakh bags (1 bag = 55 Kgs).
- As per trade information, crop damaged reported in Syria and Turkey due to heavy rainfall in June support Indian Jeera in International market. Quality wise (due to heavy rainfall) and price wise Indian Jeera more affordable.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	9-Nov-18	8-Nov-18	Change
Unjha (Guj.) <b>Benchmark market</b>	Local	Closed	Closed	-
	NCDEX Quality	Closed	Closed	-
	Poojari type /Machine Cut	Closed	Closed	-
Unjha (Mundra Port) (Guj.)	1% Singapore	Closed	Closed	-
	2% Singapore	Closed	Closed	-
	1 % European	Closed	Closed	-
	2% European	Closed	Closed	-
Rajkot (Guj.)	Local	Closed	Closed	-
Patan (Guj.)	Local	Closed	Closed	-
Dhrol (Guj.)	Local	Closed	Closed	-
Gondal (Guj.)	Local	Closed	Closed	-
Jodhpur (Raj.)	Local	Closed	Closed	-
Merta City (Nagaur)(Raj.)	Local	Closed	Closed	-
Nagaur (Raj.)	Local	Closed	Closed	-
AnandpurKalu(Raj.)	Local	closed	closed	-
New Delhi	Ganesh	Closed	Closed	-
	Poojari type / Machine Cut	Closed	Closed	-
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	9-Nov-18	8-Nov-18	Change
Unjha(Guj.)	Arrival	Closed	Closed	-
	Off-take	Closed	Closed	-
Rajkot(Guj.)	Arrival*	Closed	Closed	-
Patan(Guj.)	Arrival*	Closed	Closed	-
Dhrol(Guj.)	Arrival*	Closed	Closed	-
Gondal(Guj.)	Arrival	Closed	Closed	-
Jodhpur(Raj.)	Arrival	Closed	Closed	-
Merta City(Nagaur)(Raj.)	Arrival	Closed	Closed	-
Nagaur(Raj.)	Arrival	Closed	Closed	-
AnandpurKalu(Raj.)	Arrival	closed	closed	-
Arrival * Qtl				



**NCDEX-FUTURES MARKET**

<b>Jeera (Cumin Seed)</b>									
<b>Contract</b>	<b>+/- \$</b>	<b>Open</b>	<b>High</b>	<b>Low</b>	<b>Close</b>	<b>Volume</b>	<b>Vol. Change</b>	<b>OI</b>	<b>OI Change</b>
Nov-18	-485	20390	20400	19960	20040	2,781	9	1,623	-1,284
Dec-18	-340	21100	21100	20680	20730	4,407	-849	5,844	1,365
Jan-19	-445	21615	21185	21140	21170	57	21	114	51

<b>Spread</b>	<b>Nov-18</b>	<b>Dec-18</b>	<b>Jan-19</b>
Basis	--		
Nov-18		690	
Dec-18			440

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

<b>Stocks</b>	<b>Demat</b>	<b>In-Process</b>	<b>Total</b>
	<b>08.11.2018</b>	<b>08.11.2018</b>	<b>08.11.2018</b>
Jodhpur	0	0	0
Unjha	2836	191	3027

(Quantity in MT)

**NCDEX Jeera (Cumin Seed) EED Wise Stock Position (Qty in MT) on November 05, 2018**

<b>EED</b>	<b>Jodhpur</b>	<b>Unjha</b>	<b>Total</b>
5-Nov-18	-	141	141
5-Dec-18	-	1219	1219
5-Jan-19	-	744	744
5-Feb-19	-	798	798
<b>Total</b>	-	<b>2902</b>	<b>2902</b>

\*EED – Exchange Deliverable Date

## CARDAMOM

### Fundamentals

#### Today's Update:

- By and large steady sentiment witnessed in Cardamom spot market on Friday.
- Currently buyers reported unresponsive at higher prices level.
- As third round picking activity finished in Kerala growing regions. Supply reported early current year due to favourable weather (before rainfall) condition.
- The current season, officially began on August 1. From 1st Aug to 08th November arrivals reported 6,347 tons and sales 6,214 tons.

#### Previous Update:

- Agriwatch estimate, for 2018 -19 productions likely to be around 24,000 – 26,000 MT as a result of massive loss in heavy rainfall, in 2017-18 it was around 30,000 – 32,000 MT.
- Increasing supply reported in the spot market as farmers were releasing their old and new stocks to meet their needs after devastating flood.
- *Currently, Cardamom export banned to Saudi Arabia (major importer) due to higher pesticide issue, if it happens in normal way Indian Cardamom prices may trade at double level from current prices.*
- We expect, as Cardamom prices reported higher at Indian market due to crop damaged in Kerala and Karnataka, Cardamom may import from Guatemala in coming days (November, December) during festive season. Normally, difference between Indian Cardamom prices and Guatemala prices are around Rs.300 - 350/-kg. However, direct import duty to India is 74%, but it may enter to Indian market via Nepal, Bhutan and Bangladesh etc.
- As Cardamom prices trading at higher levels from couple of days buyers reported unresponsive at the spot market. We expect from lower levels buyers likely to active in coming days.
- Due to heavy rainfall current year Cardamom production likely to go down in coming days and support the prices.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		9-Nov-18	8-Nov-18	Change
<b>Vandanmettu</b> <b>Benchmark market</b>	Max price	NA	1418	-
	Avg. Price	NA	1264	-
<b>New Delhi</b>	Medium	Closed	Closed	-
	6.5 (Bold)	Closed	Closed	-
	7 (Bold)	Closed	Closed	-
	7.5 (Bold)	Closed	Closed	-
	8 (Bold)	Closed	Closed	-
Arrival & Off-take in Kg				
Parameter	Centre	9-Nov-18	8-Nov-18	Change
<b>Vandanmettu</b>	Arrivals	NA	35086	-
	Off-take	NA	34125	-
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	9-Nov-18	8-Nov-18	Change
<b>Singtam,Sikkim</b>	<b>Badadana</b>	NA	562	-
<b>Singtam</b>	<b>Chotadana</b>	NA	500	-
<b>Gangtok,Sikkim</b>	<b>Badadana</b>	NA	562	-
<b>Gangtok</b>	<b>Chotadana</b>	NA	500	-
<b>Siliguri, West Bengal</b>	<b>Badadana</b>	NA	650	-
<b>Siliguri</b>	<b>Chotadana</b>	NA	500	-

**MCX-FUTURES MARKET**

Cardamom									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-18	-10.00	1430.00	1430.00	1420.0	1420.0	17	-7	45	-28
Dec-18	-15.30	1470.00	1474.00	1456.0	1462.0	16	-8	163	21
Jan-19	-30.30	1460.00	1460.00	1450.0	1460.00	15	14	29	19

Spread	Nov-18	Dec-18	Jan-19
Basis	--		
Nov-18		42.00	
Dec-18			-2.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	08.11.2018	08.11.2018	08.11.2018
Vandanmedu	--	--	--
T.N.(Bodi)	--	--	--

(Quantity in MT)

**NCDEX Cardamom EED Wise Stock Position (Qty in MT) on November 05, 2018**

EED	Vandanmedu	T.N.(Bodi)	Total
5-Nov-18	--	--	--
5-Dec-18	--	--	--
5-Jan-19	--	--	--
Total	--	--	--

\*EED – Exchange Deliverable Date

### CORIANDER SEED

**Fundamentals:**
**Today's Update:**

- Mostly coriander seed market closed due to Diwali festival.
- In Madhya Pradesh and Rajasthan major growing region Coriander sowing started, area likely to go down by 25 – 30% due to lower prices from last two years. Coriander sowing area may shifted to Wheat, Chana, Garlic etc.
- Farmers almost releasing their stocks at current price level, still 15 - 20% with them. In both state, next 15 - 20 days sowing will continue. We expect lower sowing area and lower ending stocks likely to support Coriander prices in coming days.
- Lower rainfall may reduce Coriander sowing area in Gujarat. Currently in Gujarat deficient rainfall reported, Gujarat region and Saurashtra and Kutch region. Agriwatch estimated, Coriander sowing area may reduce by 25 - 30% current year, lower prices from last two years is also biggest concern.
- We expect Coriander prices likely to go up further in coming days. Coriander Badami prices are expected to gradually improve to a range of Rs.5,500 – Rs.5,700/- and Eagle variety is expected to increase to Rs.5,700 – Rs.6,100/-qtl.

**Previous Update:**

- Agriwatch estimate for 2018-19, production 3.13 lakh tons and opening stocks was around 1.83 lakh tons, after increasing exports and domestic consumption. We expect ending stocks to be lower by around 0.86 - 1.05 lakh tons, which is lower than 1.88 lakh tons compared to last year.
- Jeera prices moving at all time high current year due to good export demand. Farmers likely to prefer Jeera rather than Coriander due to higher prices.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	9-Nov-18	8-Nov-18	Change
<b>Kota (Raj.)</b> <b>Benchmark market</b>	<b>Eagle</b>	Closed	Closed	-
	<b>Eagle(Split)</b>	Closed	Closed	-
	<b>Badami</b>	Closed	Closed	-
	<b>Badami(Split)</b>	Closed	Closed	-
<b>Guna (M.P.)</b>	<b>Badami</b>	Closed	Closed	-
	<b>Eagle</b>	Closed	Closed	-
	<b>Scooter</b>	Closed	Closed	-
<b>Neemuch (M.P.)</b>	<b>Badami</b>	Closed	Closed	-
	<b>Eagle</b>	Closed	Closed	-
	<b>Scooter</b>	Closed	Closed	-
<b>Ramganj (Raj.)</b>	<b>Eagle</b>	Closed	Closed	-
	<b>Eagle(Split)</b>	Closed	Closed	-
	<b>Badami</b>	Closed	Closed	-
	<b>Badami(Split)</b>	Closed	Closed	-
	<b>Scooter</b>	Closed	Closed	-
<b>Baran (Raj.)</b>	<b>Eagle</b>	Closed	Closed	-
	<b>Badami</b>	Closed	Closed	-
<b>Bhawani (Raj.)</b>	<b>Eagle</b>	Closed	Closed	-
	<b>Badami</b>	Closed	Closed	-
	<b>Scooter</b>	Closed	Closed	-
	<b>Double Paroot</b>	Closed	Closed	-
<b>Gondal(Guj.)</b>	<b>Badami</b>	Closed	Closed	-
	<b>Eagle</b>	Closed	Closed	-
<b>Khari Baoli (Delhi)</b>	<b>Eagle (Dal)</b>	Closed	Closed	-
	<b>Eagle</b>	Closed	Closed	-
	<b>Scooter</b>	Closed	Closed	-

Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		9-Nov-18	8-Nov-18	Change
Kota (Raj.)	Arrival	Closed	Closed	-
	Offtake	Closed	Closed	-
Guna (M.P.)	Arrival	Closed	Closed	-
	Offtake	Closed	Closed	-
Neemuch (M.P.)	Arrival	Closed	Closed	-
	Offtake	Closed	Closed	-
Ramganj (Raj.)	Arrival	Closed	Closed	-
	Offtake	Closed	Closed	-
Baran (Raj.)	Arrival	Closed	Closed	-
	Offtake	Closed	Closed	-
Bhawani (Raj.)	Arrival	Closed	Closed	-
	Offtake	Closed	Closed	-

**NCDEX-FUTURES MARKET**

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-18	-170	6230	6257	5971	6027	5,340	130	3,710	-3,340
Dec-18	-132	6520	6594	6365	6390	16,250	-1,730	22,680	1,080
Jan-19	-79	6660	6728	6532	6576	1,460	-1,340	6,470	800

Spread	Nov-18	Dec-18	Jan-19
Basis	-		
Nov-18		363	
Dec-18			186

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	08.11.2018	08.11.2018	08.11.2018
Baran	--	--	--
Gondal	--	--	--
Kota	200	10	210
Ramganj	--	--	--

(Quantity in MT)

**NCDEX Coriander EED Wise Stock Position (Qty in MT) on November 05, 2018**

EED	Gondal	Kota	Ramganj Mandi	Total
5-Nov-18	4795		10	4805
5-Dec-18	4582			4582
5-Jan-19	259	20		279
5-Feb-19	992	190		1182
<b>Total</b>	<b>10628</b>	<b>210</b>	<b>10</b>	<b>10848</b>

\*EDD – Exchange Deliverable Date

### CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	9-Nov-18	8-Nov-18	Change
Kerala	Kochi	81000	81000	Unch
	Kattapana	75000	75000	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	Closed	Closed	-
	Zanzibar	NA	NA	-

### WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					05.11.2018	03.11.2018
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			35000	35000
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	30000	30000
	Sirsi	Uttara Kannada			33454	33454
	Yellapura	Uttara Kannada			34500	34500

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					06.11.2018	05.11.2018
Dry Chillies			Byadgi		16250	16250
			Guntur		9250	9250
	Bangalore	Bangalore	Local		--	--
			Mankattu	Average	--	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		12000	12000

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					06.11.2018	05.11.2018
Turmeric	Gundlupet	Chamarajanagar	Local	Average	7800	7800
	Bangalore	Bangalore	Turmeric Stick	Average	10300	10300

-- refers to Not Available



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