Spices-Daily-Fundamental-Report 17th November, 2018

RED CHILLI

Fundamentals:

Today's Update:

- Continued steady sentiment witnessed in Chilli market on Friday.
- Currently exporters were unresponsive in Guntur market as prices moving at higher levels. Overall sentiment is bullish.
- Standing crop condition reported weak in Maharashtra and Madhya Pradesh regions due to lower rainfall. We
 expect supply from both states likely to end by one month or one and half month from normal supply will support
 chilli prices in coming days. In Gondal market (Gujarat) new supply enter to the market, it will use only for local
 use.
- Normal Teja variety demand reported from Thailand, Malaysia, China, Bangladesh and Sri Lanka etc. In September chilli export reported up around 39,876 MT as compared August 34,639 MT.

- Teja prices may go up further as export qualities available only at Andhra Pradesh and Telangana state.
- In Andhra Pradesh, still Chilli standing crop reported very crucial stage due to lower rainfall and in some areas virus infection reported. As per current situation, Andhra Pradesh chilli production likely to lower by 10% from earlier estimates. If hot weather condition continues in coming day's damage percentage may increase also.
- As per Agriwatch's second advance production estimate, Red Chilli production for 2019-20 is estimated at 12.00 lakh MT compared to earlier estimates of 12.45 lakh MT. Previous year's production was 10.50 lakh MT.
- Chilli cold storage stocks reported lower day by day in Guntur mandi. As per trade information, chilli cold storage stocks as on date (including old and new crops) in Guntur stood at 84,600 to 93,600 MT while total stocks in Andhra Pradesh are expected around 134,100 to 143,000 MT according to various trade estimates. Current year 70 -75% stocks reported at the time of new crop supply due to lower production. Chilli prices likely to go up further due to good export demand and hot weather condition in Andhra Pradesh.
- Lower stocks supported chilli prices in the spot market. We expect that prices may not fall much further from current levels as cold storage stocks reported lower and new crop likely to enter in AP and Telangana market from last week of January.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)								
Centre	Grade	16-Nov- 18	16-Nov- 18	15-Nov- 18	15-Nov- 18	Change		
	NCDEX Quality	8800	9200	8800	9200	Unch		
	LCA 334	9000	9500	9000	9500	Unch		
	Teja	10000	11400	10000	12000	-600		
	No. 273	9500	10000	9500	10000	Unch		
Guntur(A.P.)	No. 5	9000	10000	9000	10000	Unch		
Benchmark market	Fatki	4000	5500	4000	5500	Unch		
	Byadgi	9500	11500	9500	11500	Unch		
	US 341	9000	10300	9000	10300	Unch		
	Denvor Delux	9000	9500	9000	9500	Unch		
	Indam 5	9000	10000	9000	10000	Unch		
	Teja	10000	10900	10000	10900	Unch		
	Wonder Hot	9600	10800	9600	10800	Unch		
Worangal (Talangans)	341	11100	11200	11100	11200	Unch		
Warangal (Telangana)	Denvor Delux	9600	10800	9600	10800	Unch		
	Paprika	NA	NA	NA	NA	-		
	Fatki	4600	6600	4600	6600	Unch		
	No. 12	11000	11800	11000	11800	Unch		
	Indu 2070	11000	12000	11000	12000	Unch		
Bedia(M.P.)	Mico (Teja)	11500	13000	11500	13000	Unch		
	Jhankar	NA	NA	NA	NA			
	Ganesh	10000	10600	10000	10600	Unch		
	Teja(Khamam)	13500	13500	13500	13500	Unch		
	М.Р. МасоТеја	NA	NA	NA	NA			
New Delhi	Pala 12	NA	NA	NA	NA			
New Deini	LCA 334	11000	11000	11000	11000	Unch		
	Fatki	NA	NA	NA	NA			
	Packing	11000	11000	11000	11000	Unch		
Khammam (Telangana)	Teja (Cold storage)	7500	11600	8000	11500	100		
	Dabbi	15388	15388	15388	15388	Unch		
Byadgi(Karnataka)	Guntur	7899	7899	7899	7899	Unch		
	Kaddi	13509	13509	13509	13509	Unch		
A	rrivals & Off-take in bags (1 b	ag = 45 Kg),	(1 bag = 38)	Kgs)*				
Centre	Parameter	16-No	ov-18	15-No	ov-18	Change		
Guntur (A.P.)	Arrivals	500	000	600	000	-10000		
Guillui (A.F.)	Off -take	350	000	400	000	-5000		
Warangal (Telangana)	Arrivals	70	00	80	00	-1000		
Khammam (Telangana)	Arrivals (Cold storage)*	70	00	80	00	-1000		
Byadgi(Karnataka)	Arrivals	N	A	37	73	-		



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NCDEX-FUTURES MARKET

Red Chilli									
Contract	+/-\$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18									
Nov-18									
Dec -18									

Spread	Mar-18	Apr-18	Jun-18
Basis			
Mar -18			
Apr -18			

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices – Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
Stocks	15.11.2018	15.11.2018	15.11.2018
Guntur			

TURMERIC

Fundamentals:

Today's Update:

- Mixed sentiment witnessed in Turmeric spot market on Friday.
- In September, Turmeric exported reported around 12,118 MT.
- Lower rainfall reported in Maharashtra Marathwada turmeric growing regions like Hingoli, Sangli, Nanded, Basmat etc. affect Turmeric standing crop. As per local trade information, standing crop likely to damage around 10 20% currently, if higher temperature will continue next 15 20 days damage percentage may go up to 30 40%. Rainfall deficit by -87% from 01-10-2018 to 14-11-2018. Current year due to higher prices Turmeric sowing area go up by 5 6%, as some new area has come up.
- As per Agriwatch's Second advance production estimate, Turmeric production for 2019-20 is estimated at 532,353 MT (basis dry crop) compared to previous year's 476,771 MT. Turmeric production may go down further as Maharashtra standing crop is at very crucial stage.
- As per trade information, currently, all India Turmeric stocks are reported around 20 21 lakh bags (1 bag = 70 kgs) as compared to last year 30 32 lakh bags, down by around 26%.
- Local traders are likely to become active in coming days at lower price levels as festive demand already started
 and cold storage stocks reported lower. We expect prices will not go down from current level at Nizamabad
 mandi. We expect next week prices (finger, NCDEX quality) to move in a range between Rs.6,800 7,500/-qtl.

- Currently turmeric stocks in Nizamabad (both old and new crop) were estimated around 3.80 lakh bags (1 bag = 70 kgs) as compared to around 2.70 lakh bags same period last year. Currently, stocks reported higher as demand (powder manufactures) shifted to Maharashtra, Duggirala and Kadapa market due to lower prices.
- In Andhra Pradesh, final Turmeric sowing reported 18,737 hectares as compared to 14,841 hectares in the corresponding period last year, 104% sowing completed from season normal.
- In Telangana, final turmeric sowing reported at 47,888 hectares as compared to 44,956 hectares in the corresponding period last year. Current sowing stands at 87% of normal for the season. Normal area reported 54,878 hectares.



Turm	neric Spot Market Prices(Loose): (Rs	s/QtI)		
Centre	Grade	16-Nov-18	15-Nov-18	Change
	Nizam quality	7300	7300	Unch
Nizamabad(Telangana)	Double polish finger	8000	8000	Unch
Benchmark market	Gattah (unpolished)	7000	7000	Unch
	Gattah (double polished)	7800	7800	Unch
	Finger	7550	7550	Unch
Warangal (Telangana)	Round	7550	7550	Unch
	Finger	7900	7900	Unch
Erode (Tamil Nadu)	Gattah	6900	6900	Unch
,	Sellem	9000	9000	Unch
	Bulb	6506	6516	-10
Coimbatore (Tamil Nadu)	Finger	7618	NR	-
· · · · · · · · · · · · ·	Bulb	6340	6940	-600
Salem (Tamil Nadu)	Finger	8350	8010	340
	Rajpuri/Selam Finger	10400	10000	400
Sangli (Maharashtra)	Rajpuri Medium	9100	8700	400
,	DesiKadappa	7700	7700	Unch
	Sellem Powder	NR	6700	-
	Mini sellem	NR	7500	-
Basmat (Maharashtra)	Super Sellem	NR	8500	-
,	Gattah Powder	NR	6800	-
	Gattah Premium	NR	7500	-
	Bulb	6400	6400	Unch
	Bilty	6800	6800	Unch
Duggirala (Andhra Pradesh)	Finger	6400	6400	Unch
	Bilty	6800	6800	Unch
	Local (Polished)	NA	NA	-
	Local (Un Polished)	NA	NA	-
Lanka Market (Nagaon, Assam)	Hybrid Variety-Single Polished	NA	NA	-
	Hybrid Variety-Double Polished	NA	NA	-
	Gattah	7600	7600	Unch
	Mini sellem	8600	8600	Unch
Delhi	Finger Single Polished	7800	7800	Unch
	Finger Double Polished	9000	9000	Unch
Arrival & Off-take	in bags *(1 bag = 75 Kg),#(1 bag = 6			33
Centre	Parameter	16-Nov-18	15-Nov-18	Change
	Arrival	1200	1500	-300
Nizamabad (Telangana)	Off-take	1200	1500	-300
Warangal (Telangana)	Arrival	65	100	-35
Salem (Tamil Nadu)	Arrival*	0.1	0	Unch
,	Arrival	3000	2500	500
Erode (Tamil Nadu)	Off-take	3000	2500	500
Coimbatore (Tamil Nadu)	Arrival	0.2	0.1	0.1
Sangli (Maharashtra)	Arrival#	1500	NA	-
Basmat (Maharashtra)	Arrival*	NR	5000	-
Duggirala (Andhra Pradesh)	Arrival*	6000	6000	Unch
, ,	Arrival	NA	NA	-
Lanka Market (Nagaon, Assam)	Allivai		1117	

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/-\$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-18	+50.00	6550	6602	6600	6600	50	5	45	-180
Dec-18	-104.00	6620	6664	6500	6500	3,705	2,620	13,060	55
Apr-19	+16.00	6792	6850	6760	6778	1,535	935	10,475	265

Spread	Nov-18	Dec-18	Apr-19
Basis	700		
Nov-18		-100	
Dec-18			278

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices— Near month futures.

NCDEX- STOCK POSITION

Stanko	Demat	In-Process	Total
Stocks	15.11.2018	15.11.2018	15.11.2018
Sangli	2111	0	2111
Erode			
Nizamabad	69	0	69
Warangal			

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on November 12, 2018

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
5-Dec-18	239				139	378
5-Jan-19	1952			69	338	2359
Total	2191		0	69	477	2737

^{*}EDD - Exchange Deliverable Date



BLACK PEPPER

Fundamentals:

Today's Update:

• Steady sentiment witnessed in Pepper market on Friday.

- In September, Black pepper import from other producing countries reported down by 17% compared to previous month. In September, quantity reported around 2,087 MT compared to August 2,510 MT. Major quantity imported from Sri Lanka 1,126 MT compared to August 751 MT. Import from Vietnam reported down by 60% in September compared to August 2018.
- Total Black pepper import to India around 12,240 mt from February to September from countries like Vietnam, Indonesia, Brazil, Sri Lanka etc.
- According to statistics from the Ministry of Commerce of India, the country's pepper imports from Sri Lanka recorded double-digit growth of 11.5% in volume and 12.9% in value. Sri Lanka's market share in India rose from 26.3 per cent in the first eight months of 2017 to 34.9 per cent in the first eight months of 2018.
- According to the Export-Import Department Vietnam, in October pepper export reached 16,000 tons worth \$ 48 million, down 8.5% in volume and down 4.9% in value compared with September; increased 45.6% in volume, but decreased 4.9% in value compared to October 2017.
- From January to October 2018, pepper exports reached 209,000 tons worth USD 683 million, up 8.9% in volume but down 32.8% in value compared with 10 months in 2017.
- In October, the average export price of pepper was \$ 3,009 a ton, up 3.9% from September, but down 34.7% from October 2017. In the first ten months of 2018, the average export price of pepper was \$ 3,269 per ton, down 38.3 per cent year on year.
- The Jakarta-based International Pepper Community (IPC) expects total world pepper production in 2019 to reach 494,200 tons, down from 523,400 tons in 2018. Indian pepper production is expected to decline in 2019 to 47,000 tons from nearly 64,000 tons by 2018.

Blad	ck Pepper Spot Market Pr	ices(Loose): (Rs/Q	tl)	
Centre	Grade	16-Nov-18	15-Nov-18	Change
Kochi(Ker.)	Ungarbled	37600	37600	Unch
Benchmark market	Garbled	39600	39600	Unch
Chikmagalur(Kar.)	Ungarbled	36000	36000	Unch
	Unpolished	40000	40000	Unch
New Delhi	Number 11.5	NA	NA	-
	Arrivals & Off-tak	e in Tons		
Centre	Parameter	16-Nov-18	15-Nov-18	Change
Kaahi/Kar \	Arrivals	NA	8	-
Kochi(Ker.)	Off-take	NA	8	_

	Black Pepper FOB Prices (USD/MT)										
Date	Brazil Kochi (India) ASTA 570 ASTA		Lampung (Indonesia) ASTA 570 Kuching (Sarawak, Malaysia) ASTA		Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l					
09/11/18	2400	-	3187	-	2725	2925					
12/11/18	2400	5390	3063	-	2675	2875					
13/11/18	2400	-	3133	-	2675	2875					
14/11/18	2400	-	3161	-	2675	2875					
15/11/18	2400	-	3160	-	2675	2875					

NCDEX-FUTURES MARKET

Black Peppe	er								
Contract	+/-\$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18									
Nov -18									
Dec-18									

Spread	Oct-18	Nov-18	Dec-18
Basis			
Oct-18			
Nov -18			

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices— Near month futures.

NCDEX- STOCK POSITION

Stocko	Demat	In-Process	Total
Stocks	15.11.2018	15.11.2018	15.11.2018
Calicut			
Kochi			

(Quantity in MT)

NCDEX Black Pepper EED Wise Stock Position (Qty in MT) on November 12, 2018

EED	Calicut	Kochi	Total
5-Nov-18			
5-Dec-18			
5-Jan-19			
Total			

*EDD – Exchange Deliverable Date



JEERA (CUMIN SEED)

Fundamentals:

Today's Update:

- By and large weak sentiment witnessed in Cumin seed market on Friday. At higher levels buyers reported unresponsive in the market.
- Jeera sowing continue in Gujarat growing regions, till now 30 35% sowing completed. Next 15 20 days sowing will continue in major growing regions.
- We expect, farmers are likely to prefer Jeera over Coriander due to higher prices. But, lower rainfall may impact
 yield and in some areas of Saurashtra and Kutch regions area may come down 10 15% due to severe drought
 condition. Jeera sowing likely to starts after Diwali festival.
- Currently, good export demand reported at Unjha spot market from current level from China, Singapore and Egypt etc.

- At Unjha market in Mehsana, Jeera (Cumin Seed) NCDEX quality is offered at Rs. 19,600 per quintal today, we expect prices likely to move up by Rs.400 500/- qtl in coming days.
- Currently, all India stocks reported around 11 13 lakh bags (1 bag = 55 Kgs).
- As per trade information, crop damaged reported in Syria and Turkey due to heavy rainfall in June support Indian Jeera in International market. Quality wise (due to heavy rainfall) and price wise Indian Jeera more affordable.

Jeera(Cu	ımin Seed) Spot Market Prices(Loose): (Rs/QtI)		
Centre	Grade	16-Nov-18	15-Nov-18	Chang
Hada (Ost)	Local	18200	18300	-100
Unjha (Guj.) Benchmark market	NCDEX Quality	19800	19900	-100
Belicilliark illarket	Poojari type /Machine Cut	20600	20700	-100
	1% Singapore	19600	19700	-100
Haiba (Mundra Dant) (Cui)	2% Singapore	19350	19450	-100
Unjha (Mundra Port) (Guj.)	1 % European	20100	20200	-100
	2% European	19850	19950	-100
Rajkot (Guj.)	Local	18600	18700	-100
Patan (Guj.)	Local	18205	18255	-50
Dhrol (Guj.)	Local	17900	18100	-200
Gondal (Guj.)	Local	18750	18000	750
Jodhpur (Raj.)	Local	18200	18500	-300
Merta City (Nagaur)(Raj.)	Local	18500	18500	Unch
Nagaur (Raj.)	Local	18200	NR	-
AnandpurKalu(Raj.)	Local	18500	18500	Unch
New Dalls	Ganesh	20500	20500	Unch
New Delhi	Poojari type / Machine Cut	22500	22400	100
Α	rrival & Off-take in bags (1 bag = 55 k	g)		
Centre	Parameter	16-Nov-18	15-Nov-18	Chang
He ib = (O i)	Arrival	5000	4000	1000
Unjha(Guj.)	Off-take	5000	4000	1000
Rajkot(Guj.)	Arrival*	300	300	Unch
Patan(Guj.)	Arrival*	29	78	-49
Dhrol(Guj.)	Arrival*	3	2	1
Gondal(Guj.)	Arrival	400	1000	-600
Jodhpur(Raj.)	Arrival	100	100	Unch
Merta City(Nagaur)(Raj.)	Arrival	500	500	Unch
Nagaur(Raj.)	Arrival	150	NR	-
AnandpurKalu(Raj.)	Arrival	30	20	10



NCDEX-FUTURES MARKET

Jeera (Cum	in Seed)								
Contract	+/-\$	Open	High	Low	Close	Volume	Vol. Change	OI	Ol Change
Nov-18	-235	19400	19400	19225	19290	75	12	75	-12
Dec-18	-330	19860	19970	19610	19640	3,786	-1,572	5,367	3
Jan-19	-390	20095	20095	19795	19805	426	-951	864	105

Spread	Nov-18	Dec-18	Jan-19
Basis	510		
Nov-18		350	
Dec-18			165

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices- Near month futures.

NCDEX- STOCK POSITION

HODEX CICCITION							
Stocks	Demat	In-Process	Total				
	15.11.2018	15.11.2018	15.11.2018				
Jodhpur	0	0	0				
Unjha	3071	72	3143				

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position (Qty in MT) on November 1, 2018

EED	Jodhpur	Unjha	Total
5-Dec-18	-	1219	1219
5-Jan-19	-	744	744
5-Feb-19	-	897	897
Total	-	2860	2860

^{*}EDD – Exchange Deliverable Date



CARDAMOM

Fundamentals

Today's Update:

- Steady to weak sentiment witnessed in Cardamom spot market on Friday.
- Currently buyers reported unresponsive at higher prices level.
- As third round picking activity finished in Kerala growing regions. Supply reported early current year due to favourable weather (before rainfall) condition.
- The current season, officially began on August 1. From 1st Aug to 08th November arrivals reported 6,347 tons and sales 6,214 tons.

- Agriwatch estimate, for 2018 -19 productions likely to be around 24,000 26,000 MT as a result of massive loss in heavy rainfall, in 2017-18 it was around 30,000 32,000 MT.
- Increasing supply reported in the spot market as farmers were releasing their old and new stocks to meet their needs after devastating flood.
- Currently, Cardamom export banned to Saudi Arabia (major importer) due to higher pesticide issue, if it happens in normal way Indian Cardamom prices may trade at double level from current prices.
- We expect, as Cardamom prices reported higher at Indian market due to crop damaged in Kerala and Karnataka, Cardamom may import from Guatemala in coming days (November, December) during festive season. Normally, difference between Indian Cardamom prices and Guatemala prices are around Rs.300 - 350/-kg. However, direct import duty to India is 74%, but it may enter to Indian market via Nepal, Bhutan and Bangladesh etc.
- As Cardamom prices trading at higher levels from couple of days buyers reported unresponsive at the spot market. We expect from lower levels buyers likely to active in coming days.
- Due to heavy rainfall current year Cardamom production likely to go down in coming days and support the prices.

Small Card	amom Spot Market P	rices(Loose): (Rs/	Kg)					
Auction Price	•	16-Nov-18	15-Nov-18	Change				
Kochi	Max price	1560	1647	-87				
Benchmark market	Avg. Price	1333	1389	-56				
	Medium	1225	1225	Unch				
	6.5 (Bold)	1275	1275	Unch				
New Delhi	7 (Bold)	1400	1400	Unch				
	7.5 (Bold)	1500	1500	Unch				
	8 (Bold)	1700	1700	Unch				
	Arrival & Off-take in Kg							
Parameter	Centre	16-Nov-18	15-Nov-18	Change				
Kochi	Arrivals	66,935	53,407	13,527				
Kociii	Off-take	66,183	53,407	12,775				
Large (Cardamom Spot Mark	et Prices: (Rs/Kg)						
Center	Туре	16-Nov-18	15-Nov-18	Change				
Singtam,Sikkim	Badadana	NA	550	-				
Singtam	Chotadana	NA	500	-				
Gangtok,Sikkim	Badadana	NA	525	-				
Gangtok	Chotadana	NA	463	-				
Siliguri, West Bengal	Badadana	NA	550	-				
Siliguri	Chotadana	NA	488	-				

MCX-FUTURES MARKET

Cardamom									
Contract	+/-\$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-18	+27.60	1211.70	1211.70	1160.1	1204.10	7	-1	0	0
Dec-18	+6.10	1400.00	1405.00	1400.0	1401.70	6	-39	0	-204
Jan-19	-0.70	1390.00	1390.00	1372.0	1376.00	15	14	0	-35

Spread	Nov-18	Dec-18	Jan-19
Basis	128.90		
Nov-18		197.60	
Dec-18			-25.70

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices- Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	15.11.2018	15.11.2018	15.11.2018
Vandanmedu			
T.N.(Bodi)			

(Quantity in MT)

NCDEX Cardamom EED Wise Stock Position (Qty in MT) on November 12, 2018

EED	Vandanmedu	T.N.(Bodi)	Total
5-Nov-18			
5-Dec-18			
5-Jan-19			
Total			

^{*}EDD – Exchange Deliverable Date



CORIANDER SEED

Fundamentals:

Today's Update:

- Steady sentiment witnessed in coriander seed market on Friday.
- In Rajasthan and Madhya Pradesh, sowing continues in growing regions, till now 15 20% sowing completed, we expect area likely to lower from last year.
- Lower rainfall may reduce Coriander sowing area in Gujarat. Currently in Gujarat deficient rainfall reported, Gujarat region and Saurashtra and Kutch region. Agriwatch estimated, Coriander sowing area may reduce by 25 30% current year, lower prices from last two years is also biggest concern. Till now around 30% sowing completed, it will continue next 15 20 days.

- In Madhya Pradesh and Rajasthan major growing region Coriander sowing started, area likely to go down by 25
 30% due to lower prices from last two years. Coriander sowing area may shift to Wheat, Chana, Garlic etc.
- Farmers almost releasing their stocks at current price level, still 15 20% with them. In both state, next 15 20 days sowing will continue. We expect lower sowing area and lower ending stocks likely to support Coriander prices in coming days.
- We expect Coriander prices likely to go up further in coming days. Coriander Badami prices are expected to gradually improve to a range of Rs.5,500 – Rs.5,700/- and Eagle variety is expected to increase to Rs.5,700 – Rs.6,100/-qtl.
- Agriwatch estimate for 2018-19, production 3.13 lakh tons and opening stocks was around 1.83 lakh tons, after increasing exports and domestic consumption. We expect ending stocks to be lower by around 0.86 - 1.05 lakh tons, which is lower than 1.88 lakh tons compared to last year.

Coriander Spot Market Prices(Loose): (Rs/Qtl)						
Centre	Grade (New)	16-Nov-18	15-Nov-18	Change		
	Eagle	5400	5400	Unch		
Kota (Raj.)	Eagle(Split)	5400	5400	Unch		
Benchmark market	Badami	5000	5000	Unch		
	Badami(Split)	5000	5000	Unch		
	Badami	5500	5500	Unch		
Guna (M.P.)	Eagle	5900	5900	Unch		
	Scooter	6300	6300	Unch		
	Badami	5300	5200	100		
Neemuch (M.P.)	Eagle	5500	5400	100		
	Scooter	5800	5800	Unch		
	Eagle	Closed	5350	-		
	Eagle(Split)	Closed	5350	-		
Ramganj (Raj.)	Badami	Closed	5000	-		
	Badami(Split)	Closed	5000	-		
	Scooter	Closed	5750	-		
Baran (Bai)	Eagle	5700	5700	Unch		
Baran (Raj.)	Badami	5500	5500	Unch		
	Eagle	5200	5200	Unch		
Bhawani (Raj.)	Badami	5100	5100	Unch		
Bilawalii (Raj.)	Scooter	5400	5400	Unch		
	Double Paroot	NA	NA	-		
Gondal/Gui)	Badami	5500	5500	Unch		
Gondal(Guj.)	Eagle	5750	5750	Unch		
	Eagle (Dal)	5200	5200	Unch		
Khari Baoli (Delhi)	Eagle	6000	6000	Unch		
	Scooter	5800	5800	Unch		

Arrival & Off-take in bags (1 bag = 40 kg)					
Centre	;	16-Nov-18	15-Nov-18	Change	
Kota (Bai)	Arrival	2000	2000	Unch	
Kota (Raj.)	Offtake	2000	2000	Unch	
Guna (M.B.)	Arrival	3000	3000	Unch	
Guna (M.P.)	Offtake	3000	3000	Unch	
Neemuch (M.P.)	Arrival	4000	1500	2500	
Neemach (M.P.)	Offtake	4000	1500	2500	
Domaoni (Doi)	Arrival	Closed	7000	-	
Ramganj (Raj.)	Offtake	Closed	7000	-	
Paran (Pai)	Arrival	2000	3000	-1000	
Baran (Raj.)	Offtake	2000	3000	-1000	
Phawani (Pai)	Arrival	500	500	Unch	
Bhawani (Raj.)	Offtake	500	500	Unch	

NCDEX-FUTURES MARKET

Coriander									
Contract	+/-\$	Open	High	Low	Close	Volume	Vol. Change	OI	Ol Change
Nov-18	-190	6350	6250	6160	6160	140	-580	150	-340
Dec-18	-192	6650	6713	6440	6478	13,910	-660	21,160	-1,090
Jan-19	-200	6737	6849	6571	6612	5,380	-1,460	10,150	710

Spread	Nov-18	Dec-18	Jan-19
Basis	-760		
Nov-18		318	
Dec-18			134

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices— Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
Stocks	15.11.2018	15.11.2018	15.11.2018
Baran			
Gondal			
Kota	290	10	300
Ramganj			
(Quantity in MT)			

NCDEX Coriander EED Wise Stock Position (Qty in MT) on November 12, 2018

EED	Gondal	Kota	Ramganj Mandi	Total
5-Dec-18	4034			4034
5-Jan-19	259	20		279
5-Feb-19	1012	250		1262
Total	5305	270	10	5585

*EDD – Exchange Deliverable Date



CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)								
Centre	Centre Grade 16-Nov-18 15-Nov-18 Change							
Kerala	Kochi	81000	81000	Unch				
	Kattapana	75000	75000	Unch				
	ldukki	NR	NR	-				
Delhi	Madagascar	58500	58500	Unch				
	Zanzibar	NA	NA	-				

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