

### RED CHILLI

#### **Fundamentals:**

#### **Today's Update:**

- Steady to firm sentiment witnessed in Chilli market on Monday.
- Currently exporters were unresponsive in Guntur market as prices moving at higher levels. Overall sentiment is bullish.
- Standing crop condition reported weak in Maharashtra and Madhya Pradesh regions due to lower rainfall. We expect supply from both states likely to end by one month or one and half month from normal supply will support chilli prices in coming days. In Gondal market (Gujarat) new supply enter to the market, it will use only for local use.
- Normal Teja variety demand reported from Thailand, Malaysia, China, Bangladesh and Sri Lanka etc. In September chilli export reported up around 39,876 MT as compared August 34,639 MT.

#### **Previous Update:**

- Teja prices may go up further as export qualities available only at Andhra Pradesh and Telangana state.
- In Andhra Pradesh, still Chilli standing crop reported very crucial stage due to lower rainfall and in some areas virus infection reported. As per current situation, Andhra Pradesh chilli production likely to lower by 10% from earlier estimates. If hot weather condition continues in coming day's damage percentage may increase also.
- ***As per Agriwatch's second advance production estimate, Red Chilli production for 2019-20 is estimated at 12.00 lakh MT compared to earlier estimates of 12.45 lakh MT. Previous year's production was 10.50 lakh MT.***
- Chilli cold storage stocks reported lower day by day in Guntur mandi. As per trade information, chilli cold storage stocks as on date (including old and new crops) in Guntur stood at 84,600 to 93,600 MT while total stocks in Andhra Pradesh are expected around 134,100 to 143,000 MT according to various trade estimates. Current year 70 -75% stocks reported at the time of new crop supply due to lower production. Chilli prices likely to go up further due to good export demand and hot weather condition in Andhra Pradesh.
- *Lower stocks supported chilli prices in the spot market. We expect that prices may not fall much further from current levels as cold storage stocks reported lower and new crop likely to enter in AP and Telangana market from last week of January.*

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)						
Centre	Grade	19-Nov-18	19-Nov-18	17-Nov-18	17-Nov-18	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	8800	9200	Closed	Closed	-
	LCA 334	9000	9500	Closed	Closed	-
	Teja	10000	11400	Closed	Closed	-
	No. 273	9500	10000	Closed	Closed	-
	No. 5	9000	10000	Closed	Closed	-
	Fatki	4000	5500	Closed	Closed	-
	Byadgi	9500	11500	Closed	Closed	-
	US 341	9000	10300	Closed	Closed	-
	Denvor Delux	9000	9500	Closed	Closed	-
	Indam 5	8500	10000	Closed	Closed	-
Warangal (Telangana)	Teja	10000	10900	Closed	Closed	-
	Wonder Hot	9600	10800	Closed	Closed	-
	341	11100	11200	Closed	Closed	-
	Denvor Delux	9600	10800	Closed	Closed	-
	Paprika	NA	NA	Closed	Closed	-
	Fatki	4600	6600	Closed	Closed	-
Bedia(M.P.)	No. 12	11500	12000	11500	11800	200
	Indu 2070	11500	12000	11000	11500	500
	Mico (Teja)	12500	13000	11000	12000	1000
	Jhankar	NA	NA	NA	NA	-
	Ganesh	10000	10500	10000	10500	Unch
New Delhi	Teja(Khamam)	13500	13500	13500	13500	Unch
	M.P. MacoTeja	NA	NA	NA	NA	-
	Pala 12	NA	NA	NA	NA	-
	LCA 334	11000	11000	11000	11000	Unch
	Fatki	NA	NA	NA	NA	-
	Packing	11000	11000	11000	11000	Unch
Khammam (Telangana)	Teja (Cold storage)	7500	11600	Closed	Closed	-
Byadgi(Karnataka)	Dabbi	12400	12400	12400	12400	Unch
	Guntur	7669	7669	7669	7669	Unch
	Kaddi	11800	11800	11800	11800	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*						
Centre	Parameter	19-Nov-18		17-Nov-18		Change
Guntur (A.P.)	Arrivals	50000		Closed		-
	Off -take	35000		Closed		-
Warangal (Telangana)	Arrivals	10000		Closed		-
Khammam (Telangana)	Arrivals (Cold storage)*	7000		Closed		-
Byadgi(Karnataka)	Arrivals	NA		NA		-

**NCDEX-FUTURES MARKET**

Red Chilli									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18	--	--	--	--	--	--	--	--	--
Nov-18	--	--	--	--	--	--	--	--	--
Dec -18	--	--	--	--	--	--	--	--	--

Spread	Mar-18	Apr-18	Jun-18
Basis	--	--	--
Mar -18	--	--	--
Apr -18	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	17.11.2018	17.11.2018	17.11.2018
Guntur	--	--	--

## **TURMERIC**

**Fundamentals:**
**Today's Update:**

- Continued mixed sentiment witnessed in Turmeric spot market on Monday.
- In September, Turmeric exported reported around 12,118 MT.
- Lower rainfall reported in Maharashtra Marathwada turmeric growing regions like Hingoli, Sangli, Nanded, Basmat etc. affect Turmeric standing crop. As per local trade information, standing crop likely to damage around 10 - 20% currently, if higher temperature will continue next 15 - 20 days damage percentage may go up to 30 - 40%. Rainfall deficit by -87% from 01-10-2018 to 14-11-2018. Current year due to higher prices Turmeric sowing area go up by 5 - 6%, as some new area has come up.
- As per Agriwatch's Second advance production estimate, Turmeric production for 2019-20 is estimated at 532,353 MT (basis dry crop) compared to previous year's 476,771 MT. Turmeric production may go down further as Maharashtra standing crop is at very crucial stage.***
- Local traders are likely to become active in coming days at lower price levels as festive demand already started and cold storage stocks reported lower. We expect prices will not go down from current level at Nizamabad mandi. We expect next week prices (finger, NCDEX quality) to move in a range between Rs.6,800 – 7,500/-qtl.*

**Previous Update:**

- As per trade information, currently, all India Turmeric stocks are reported around 20 - 21 lakh bags (1 bag = 70 kgs) as compared to last year 30 – 32 lakh bags, down by around 26%.
- In Andhra Pradesh, final Turmeric sowing reported 18,737 hectares as compared to 14,841 hectares in the corresponding period last year, 104% sowing completed from season normal.
- In Telangana, final turmeric sowing reported at 47,888 hectares as compared to 44,956 hectares in the corresponding period last year. Current sowing stands at 87% of normal for the season. Normal area reported 54,878 hectares.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	19-Nov-18	17-Nov-18	Change
Nizamabad(Telangana) <b>Benchmark market</b>	Nizam quality	7200	Closed	-
	Double polish finger	8000	Closed	-
	Gattah (unpolished)	7000	Closed	-
	Gattah (double polished)	7800	Closed	-
Warangal (Telangana)	Finger	7550	Closed	-
	Round	7550	Closed	-
Erode (Tamil Nadu)	Finger	7900	Closed	-
	Gattah	6900	Closed	-
	Sellem	9000	Closed	-
Coimbatore (Tamil Nadu)	Bulb	NR	NR	-
	Finger	NR	NR	-
Salem (Tamil Nadu)	Bulb	NR	NR	-
	Finger	NR	NR	-
Sangli (Maharashtra)	Rajpuri/Selam Finger	10500	Closed	-
	Rajpuri Medium	9200	Closed	-
	DesiKadappa	7800	Closed	-
Basmat (Maharashtra)	Sellem Powder	NR	Closed	-
	Mini sellem	NR	Closed	-
	Super Sellem	NR	Closed	-
	Gattah Powder	NR	Closed	-
	Gattah Premium	NR	Closed	-
Duggirala (Andhra Pradesh)	Bulb	6200	Closed	-
	Bilty	6300	Closed	-
	Finger	6500	Closed	-
	Bilty	6400	Closed	-
Lanka Market (Nagaon, Assam)	Local (Polished)	NA	NA	-
	Local (Un Polished)	NA	NA	-
	Hybrid Variety-Single Polished	NA	NA	-
	Hybrid Variety-Double Polished	NA	NA	-
Delhi	Gattah	7600	7600	Unch
	Mini sellem	8600	8600	Unch
	Finger Single Polished	7800	7800	Unch
	Finger Double Polished	9000	9000	Unch
Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Centre	Parameter	19-Nov-18	17-Nov-18	Change
Nizamabad (Telangana)	Arrival	1500	Closed	-
	Off-take	1500	Closed	-
Warangal (Telangana)	Arrival	65	Closed	-
Salem (Tamil Nadu)	Arrival*	NR	NR	-
Erode (Tamil Nadu)	Arrival	2500	Closed	-
	Off-take	2500	Closed	-
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival#	NA	Closed	-
Basmat (Maharashtra)	Arrival*	NR	Closed	-
Duggirala (Andhra Pradesh)	Arrival*	5000	Closed	-
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
Arrival * Qtl				

**NCDEX-FUTURES MARKET**

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-18	0	6602	6602	6600	6602	0	-45	45	-180
Dec-18	-30	6510	6510	6388	6488	2,960	1,875	12,715	-290
Apr-19	-86	6714	6800	6662	6700	735	135	10,530	320

Spread	Nov-18	Dec-18	Apr-19
Basis	598		
Nov-18		-114	
Dec-18			212

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	17.11.2018	17.11.2018	17.11.2018
Sangli	2096	0	2096
Erode	--	--	--
Nizamabad	69	0	69
Warangal	--	--	--

(Quantity in MT)

**NCDEX Turmeric EED Wise Stock Position (Qty in MT) on November 12, 2018**

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
5-Dec-18	239				139	378
5-Jan-19	1952			69	338	2359
<b>Total</b>	<b>2191</b>		<b>0</b>	<b>69</b>	<b>477</b>	<b>2737</b>

\*EED – Exchange Deliverable Date

## BLACK PEPPER

**Fundamentals:**
**Today's Update:**

- Continued steady sentiment witnessed in Pepper market on Monday.
- Vietnam pepper prices in the Central Highlands and Southern Vietnam ranged between VND55,000 and VND57,000 per kg steady from Saturday.

**Previous Update:**

- In September, Black pepper import from other producing countries reported down by 17% compared to previous month. In September, quantity reported around 2,087 MT compared to August 2,510 MT. Major quantity imported from Sri Lanka 1,126 MT compared to August 751 MT. Import from Vietnam reported down by 60% in September compared to August 2018.
- Total Black pepper import to India around 12,240 mt from February to September from countries like Vietnam, Indonesia, Brazil, Sri Lanka etc.*
- According to statistics from the Ministry of Commerce of India, the country's pepper imports from Sri Lanka recorded double-digit growth of 11.5% in volume and 12.9% in value. Sri Lanka's market share in India rose from 26.3 per cent in the first eight months of 2017 to 34.9 per cent in the first eight months of 2018.
- According to the Export-Import Department Vietnam, in October pepper export reached 16,000 tons worth \$ 48 million, down 8.5% in volume and down 4.9% in value compared with September; increased 45.6% in volume, but decreased 4.9% in value compared to October 2017.
- From January to October 2018, pepper exports reached 209,000 tons worth USD 683 million, up 8.9% in volume but down 32.8% in value compared with 10 months in 2017.
- In October, the average export price of pepper was \$ 3,009 a ton, up 3.9% from September, but down 34.7% from October 2017. In the first ten months of 2018, the average export price of pepper was \$ 3,269 per ton, down 38.3 per cent year on year.
- The Jakarta-based International Pepper Community (IPC) expects total world pepper production in 2019 to reach 494,200 tons, down from 523,400 tons in 2018. Indian pepper production is expected to decline in 2019 to 47,000 tons from nearly 64,000 tons by 2018.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	19-Nov-18	17-Nov-18	Change
<b>Kochi(Ker.)</b> <b>Benchmark market</b>	Ungarbled	37600	Closed	-
	Garbled	39600	Closed	-
<b>Chikmagalur(Kar.)</b>	Ungarbled	36000	Closed	-
<b>New Delhi</b>	Unpolished	40000	40000	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tons				
Centre	Parameter	19-Nov-18	17-Nov-18	Change
<b>Kochi(Ker.)</b>	Arrivals	25	Closed	-
	Off-take	25	Closed	-

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
12/11/18	2400	5390	3063	-	2675	2875
13/11/18	2400	-	3133	-	2675	2875
14/11/18	2400	-	3161	-	2675	2875
15/11/18	2400	-	3160	-	2675	2875
16/11/18	2400	-	3095	-	2675	2875

#### NCDEX-FUTURES MARKET

Black Pepper									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18	--	--	--	--	--	--	--	--	--
Nov -18	--	--	--	--	--	--	--	--	--
Dec-18	--	--	--	--	--	--	--	--	--

Spread	Oct-18	Nov-18	Dec-18
Basis	--	--	--
Oct-18	--	--	--
Nov -18	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices– Near month futures.

#### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	17.11.2018	17.11.2018	17.11.2018
Calicut	--	--	--
Kochi	--	--	--

(Quantity in MT)

#### NCDEX Black Pepper EED Wise Stock Position (Qty in MT) on November 12, 2018

EED	Calicut	Kochi	Total
5-Nov-18	--	--	--
5-Dec-18	--	--	--
5-Jan-19	--	--	--
<b>Total</b>	--	--	--

\*EED – Exchange Deliverable Date

### JEERA (CUMIN SEED)

**Fundamentals:**
**Today's Update:**

- By and large weak sentiment witnessed in Cumin seed market on Monday. At higher levels buyers reported unresponsive in the market.
- Jeera sowing continue in Gujarat growing regions, till now 30 - 35% sowing completed. Next 15 – 20 days sowing will continue in major growing regions.
- We expect, farmers are likely to prefer Jeera over Coriander due to higher prices. But, lower rainfall may impact yield and in some areas of Saurashtra and Kutch regions area may come down 10 – 15% due to severe drought condition. Jeera sowing likely to starts after Diwali festival.
- *Currently, good export demand reported at Unjha spot market from current level from China, Singapore and Egypt etc.*

**Previous Update:**

- *At Unjha market in Mehsana, Jeera (Cumin Seed) NCDEX quality is offered at Rs. 19,600 per quintal today, we expect prices likely to move up by Rs.400 - 500/- qtl in coming days.*
- Currently, all India stocks reported around 11 – 13 lakh bags (1 bag = 55 Kgs).
- As per trade information, crop damaged reported in Syria and Turkey due to heavy rainfall in June support Indian Jeera in International market. Quality wise (due to heavy rainfall) and price wise Indian Jeera more affordable.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	19-Nov-18	17-Nov-18	Change
Unjha (Guj.) <b>Benchmark market</b>	Local	18100	18200	<b>-100</b>
	NCDEX Quality	19700	19800	<b>-100</b>
	Poojari type /Machine Cut	20500	20600	<b>-100</b>
Unjha (Mundra Port) (Guj.)	1% Singapore	19400	19700	<b>-300</b>
	2% Singapore	19150	19450	<b>-300</b>
	1 % European	19900	20200	<b>-300</b>
	2% European	19650	19950	<b>-300</b>
Rajkot (Guj.)	Local	18375	18500	<b>-125</b>
Patan (Guj.)	Local	17805	17875	<b>-70</b>
Dhrol (Guj.)	Local	17550	16950	<b>600</b>
Gondal (Guj.)	Local	18250	18750	<b>-500</b>
Jodhpur (Raj.)	Local	18000	18200	<b>-200</b>
Merta City (Nagaur)(Raj.)	Local	18400	18500	<b>-100</b>
Nagaur (Raj.)	Local	18200	18300	<b>-100</b>
AnandpurKalu(Raj.)	Local	18200	18500	<b>-300</b>
New Delhi	Ganesh	20500	20500	<b>Unch</b>
	Poojari type / Machine Cut	22000	22500	<b>-500</b>
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	19-Nov-18	17-Nov-18	Change
Unjha(Guj.)	Arrival	3000	4000	<b>-1000</b>
	Off-take	3000	4000	<b>-1000</b>
Rajkot(Guj.)	Arrival*	180	245	<b>-65</b>
Patan(Guj.)	Arrival*	22	31	<b>-9</b>
Dhrol(Guj.)	Arrival*	7	2	<b>5</b>
Gondal(Guj.)	Arrival	400	400	<b>Unch</b>
Jodhpur(Raj.)	Arrival	150	150	<b>Unch</b>
Merta City(Nagaur)(Raj.)	Arrival	500	400	<b>100</b>
Nagaur(Raj.)	Arrival	150	150	<b>Unch</b>
AnandpurKalu(Raj.)	Arrival	NA	NA	<b>-</b>
Arrival * Qtl				



**NCDEX-FUTURES MARKET**

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-18	-70	19250	19250	19210	19240	39	-24	30	-57
Dec-18	-295	19600	19600	19290	19350	2,385	-2,973	5,193	-171
Jan-19	-265	19750	19750	19510	19570	288	-1,089	918	159

Spread	Nov-18	Dec-18	Jan-19
Basis	460		
Nov-18		110	
Dec-18			220

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	17.11.2018	17.11.2018	17.11.2018
Jodhpur	0	0	0
Unjha	2799	33	2832

(Quantity in MT)

**NCDEX Jeera (Cumin Seed) EED Wise Stock Position (Qty in MT) on November 12, 2018**

EED	Jodhpur	Unjha	Total
5-Dec-18	-	1219	1219
5-Jan-19	-	744	744
5-Feb-19	-	897	897
<b>Total</b>	-	<b>2860</b>	<b>2860</b>

\*EED – Exchange Deliverable Date

## CARDAMOM

### Fundamentals

#### Today's Update:

- Steady sentiment witnessed in Cardamom spot market on Monday.
- Currently buyers reported unresponsive at higher prices level.
- As third round picking activity finished in Kerala growing regions. Supply reported early current year due to favourable weather (before rainfall) condition.

#### Previous Update:

- Agriwatch estimate, for 2018 -19 productions likely to be around 24,000 – 26,000 MT as a result of massive loss in heavy rainfall, in 2017-18 it was around 30,000 – 32,000 MT.
- Increasing supply reported in the spot market as farmers were releasing their old and new stocks to meet their needs after devastating flood.
- *Currently, Cardamom export banned to Saudi Arabia (major importer) due to higher pesticide issue, if it happens in normal way Indian Cardamom prices may trade at double level from current prices.*
- We expect, as Cardamom prices reported higher at Indian market due to crop damaged in Kerala and Karnataka, Cardamom may import from Guatemala in coming days (November, December) during festive season. Normally, difference between Indian Cardamom prices and Guatemala prices are around Rs.300 - 350/-kg. However, direct import duty to India is 74%, but it may enter to Indian market via Nepal, Bhutan and Bangladesh etc.
- As Cardamom prices trading at higher levels from couple of days buyers reported unresponsive at the spot market. We expect from lower levels buyers likely to active in coming days.
- Due to heavy rainfall current year Cardamom production likely to go down in coming days and support the prices.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		19-Nov-18	17-Nov-18	Change
Kumily <b>Benchmark market</b>	Max price	NA	1617	-
	Avg. Price	NA	1332	-
New Delhi	Medium	1250	1250	Unch
	6.5 (Bold)	1300	1300	Unch
	7 (Bold)	1425	1425	Unch
	7.5 (Bold)	1525	1525	Unch
	8 (Bold)	1725	1725	Unch
Arrival & Off-take in Kg				
Parameter	Centre	19-Nov-18	17-Nov-18	Change
Kumily	Arrivals	NA	111,180	-
	Off-take	NA	111,180	-
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	19-Nov-18	17-Nov-18	Change
Singtam,Sikkim	Badadana	575	NA	-
Singtam	Chotadana	495	NA	-
Gangtok,Sikkim	Badadana	538	NA	-
Gangtok	Chotadana	463	NA	-
Siliguri, West Bengal	Badadana	640	NA	-
Siliguri	Chotadana	500	NA	-

**MCX-FUTURES MARKET**

Cardamom									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-18	+10.30	1480.0	1500.0	1475.1	1486.0	43	35	205	205
Dec-18	+18.40	1500.0	1500.0	1500.0	1500.0	1	-44	41	-163
Jan-19	--	--	--	--	--	--	--	--	--

Spread	Nov-18	Dec-18	Jan-19
Basis	--	--	--
Nov-18	--	14.00	--
Dec-18	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	17.11.2018	17.11.2018	17.11.2018
Vandanmedu	--	--	--
T.N.(Bodi)	--	--	--

(Quantity in MT)

**NCDEX Cardamom EED Wise Stock Position (Qty in MT) on November 12, 2018**

EED	Vandanmedu	T.N.(Bodi)	Total
5-Nov-18	--	--	--
5-Dec-18	--	--	--
5-Jan-19	--	--	--
<b>Total</b>	--	--	--

\*EDD – Exchange Deliverable Date

### CORIANDER SEED

**Fundamentals:**
**Today's Update:**

- Steady to firm sentiment witnessed in coriander seed market on Monday.
- In Rajasthan and Madhya Pradesh, sowing continues in growing regions, till now 15 – 20% sowing completed, we expect area likely to lower from last year.
- Lower rainfall may reduce Coriander sowing area in Gujarat. Currently in Gujarat deficient rainfall reported, Gujarat region and Saurashtra and Kutch region. Agriwatch estimated, Coriander sowing area may reduce by 25 - 30% current year, lower prices from last two years is also biggest concern. Till now around 30% sowing completed, it will continue next 15 – 20 days.

**Previous Update:**

- In Madhya Pradesh and Rajasthan major growing region Coriander sowing started, area likely to go down by 25 – 30% due to lower prices from last two years. Coriander sowing area may shift to Wheat, Chana, Garlic etc.
- Farmers almost releasing their stocks at current price level, still 15 - 20% with them. In both state, next 15 - 20 days sowing will continue. We expect lower sowing area and lower ending stocks likely to support Coriander prices in coming days.
- We expect Coriander prices likely to go up further in coming days. Coriander Badami prices are expected to gradually improve to a range of Rs.5,500 – Rs.5,700/- and Eagle variety is expected to increase to Rs.5,700 – Rs.6,100/-qtl.
- *Agriwatch estimate for 2018-19, production 3.13 lakh tons and opening stocks was around 1.83 lakh tons, after increasing exports and domestic consumption. We expect ending stocks to be lower by around 0.86 - 1.05 lakh tons, which is lower than 1.88 lakh tons compared to last year.*

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	19-Nov-18	17-Nov-18	Change
<b>Kota (Raj.)</b> <b>Benchmark market</b>	<b>Eagle</b>	5400	5400	Unch
	<b>Eagle(Split)</b>	5400	5400	Unch
	<b>Badami</b>	5000	5000	Unch
	<b>Badami(Split)</b>	5000	5000	Unch
<b>Guna (M.P.)</b>	<b>Badami</b>	5300	5300	Unch
	<b>Eagle</b>	5500	5400	100
	<b>Scooter</b>	6000	6000	Unch
<b>Neemuch (M.P.)</b>	<b>Badami</b>	5200	5200	Unch
	<b>Eagle</b>	5500	5300	200
	<b>Scooter</b>	5800	5700	100
<b>Ramganj (Raj.)</b>	<b>Eagle</b>	5650	5550	100
	<b>Eagle(Split)</b>	5650	5550	100
	<b>Badami</b>	5300	5200	100
	<b>Badami(Split)</b>	5300	5200	100
	<b>Scooter</b>	6050	5950	100
<b>Baran (Raj.)</b>	<b>Eagle</b>	5700	5700	Unch
	<b>Badami</b>	5500	5500	Unch
<b>Bhawani (Raj.)</b>	<b>Eagle</b>	5300	5300	Unch
	<b>Badami</b>	5200	5200	Unch
	<b>Scooter</b>	5500	5500	Unch
	<b>Double Paroot</b>	NA	NA	-
<b>Gondal(Guj.)</b>	<b>Badami</b>	5250	5500	-250
	<b>Eagle</b>	5500	5750	-250
<b>Khari Baoli (Delhi)</b>	<b>Eagle (Dal)</b>	5200	5200	Unch
	<b>Eagle</b>	6000	6000	Unch
	<b>Scooter</b>	5800	5800	Unch

Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		19-Nov-18	17-Nov-18	Change
Kota (Raj.)	Arrival	1500	1500	Unch
	Offtake	1500	1500	Unch
Guna (M.P.)	Arrival	3000	2000	1000
	Offtake	3000	2000	1000
Neemuch (M.P.)	Arrival	3000	3000	Unch
	Offtake	3000	3000	Unch
Ramganj (Raj.)	Arrival	4500	6000	-1500
	Offtake	4500	6000	-1500
Baran (Raj.)	Arrival	2000	2500	-500
	Offtake	2000	2500	-500
Bhawani (Raj.)	Arrival	800	600	200
	Offtake	800	600	200

**NCDEX-FUTURES MARKET**

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-18	0	6202	6250	6160	6202	0	-720	150	-340
Dec-18	+115.00	6450	6580	6310	6573	13,910	-660	21,350	-900
Jan-19	+121.00	6591	6723	6440	6712	9,860	3,020	10,720	1,280

Spread	Nov-18	Dec-18	Jan-19
Basis	-802		
Nov-18		371	
Dec-18			139

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	17.11.2018	17.11.2018	17.11.2018
Baran	--	--	--
Gondal	--	--	--
Kota	300	40	340
Ramganj	--	--	--

(Quantity in MT)

**NCDEX Coriander EED Wise Stock Position (Qty in MT) on November 12, 2018**

EED	Gondal	Kota	Ramganj Mandi	Total
5-Dec-18	4034			4034
5-Jan-19	259	20		279
5-Feb-19	1012	250		1262
<b>Total</b>	<b>5305</b>	<b>270</b>	<b>10</b>	<b>5585</b>

\*EDD – Exchange Deliverable Date

**CLOVE**

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	19-Nov-18	17-Nov-18	Change
Kerala	Kochi	85000	85000	Unch
	Kattapana	75000	75000	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	58500	58500	Unch
	Zanzibar	NA	NA	-

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