

## REDCHILLI

### Fundamentals:

#### Today's Update:

- Steady to weak sentiment witnessed in Chilli market on Tuesday.
- In Telangana, Chilli sowing for the Rabi season as of 22<sup>nd</sup> Nov'18 reported at 5744 hectares as compared to 6389 hectares in the corresponding period last year. Normal area reported 10789 hectares. It is at vegetative stage.
- Exporters demand for ChilliTeja reported up in Guntur market from lower levels.
- Standing crop condition reported weak in Maharashtra and Madhya Pradesh regions due to lower rainfall. We expect supply from both states likely to end early by one month or one and half month from normal supply will support chilli prices in coming days.
- Normal demand reported from Malaysia, Thailand, China, Bangladesh and Sri Lanka etc. Sources revealed that, Teja prices may go up further as export qualities available only at Andhra Pradesh and Telangana state. In September, chilli export reported up around 39,876 MT as compared August 34,639 MT, up by 15%.
- In Andhra Pradesh, still Chilli standing crop reported very crucial stage due to lower rainfall and in some areas virus infection reported. As per current situation, Andhra Pradesh chilli production likely to lower by 10% from earlier estimates. If hot weather condition continues in coming day's damage percentage may increase also.

#### Previous Update:

- Teja prices may go up further as export qualities available only at Andhra Pradesh and Telangana state.
- In Andhra Pradesh, Overall, the average rainfall received in Andhra Pradesh from 1-6-2018 to 21-11-2018 is recorded as 524.1 mm as against the Normal as on date of 817.0 mm showing by Deficit – 36 percent. In some district like Vizianagaram, Visakhapatnam, Krishna. Guntur, Prakasam, Chittoor, YSR Kadapa, Anantapuram, Kurnool rainfall deficit -20% to -59%.
- As per Agriwatch's second advance production estimate, Red Chilli production for 2019-20 is estimated at 12.00 lakh MT compared to earlier estimates of 12.45 lakh MT. Previous year's production was 10.50 lakh MT.**
- Lower stocks supported chilli prices in the spot market. We expect that prices may not fall much further from current levels as cold storage stocks reported lower and new crop likely to enter in AP and Telangana market from last week of January.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	27-Nov-18	26-Nov-18	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	9200	9500	-300
	LCA 334	9500	9700	-200
	Teja	11000	11300	-300
	No. 273	10000	10000	Unch
	No. 5	9500	9500	Unch
	Fatki	5500	5500	Unch
	Byadgi	11300	11300	Unch
	US 341	9700	10000	-300
	Denvor Delux	9500	9500	Unch
Warangal (Telangana)	Teja	10800	10900	-100
	Wonder Hot	10700	10800	-100
	341	11100	11200	-100
	Denvor Delux	10700	10800	-100
	Paprika	NA	NA	-
	Fatki	6500	6600	-100
Bedia(M.P.)	No. 12	11000	11000	Unch

	Indu 2070	11000	11000	Unch
	Mico (Teja)	12000	12000	Unch
	Jhankar	10000	10000	Unch
	Ganesh	11000	11000	Unch
New Delhi	Teja(Khamam)	12500	12500	Unch
	M.P. MacoTeja	NA	NA	-
	Pala 12	NA	NA	-
	LCA 334	11000	11000	Unch
	Fatki	NA	NA	-
	Packing	11000	11000	Unch
Khammam (Telangana)	Teja (Cold storage)	11000	11000	Unch
	Teja (Non cold storage)	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*				
Centre	Parameter	27-Nov-18	26-Nov-18	Change
Guntur (A.P.)	Arrivals	65000	80000	-15000
	Off-take	40000	45000	-5000
Warangal (Telangana)	Arrivals	8000	8000	Unch
Khammam (Telangana)	Arrivals (Cold storage) *	6000	6000	Unch
	Arrivals (Non cold storage) *	6000	6000	Unch

## NCDEX-FUTURES MARKET

Red Chilli									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18	--	--	--	--	--	--	--	--	--
Nov-18	--	--	--	--	--	--	--	--	--
Dec -18	--	--	--	--	--	--	--	--	--

Spread	Mar-18	Apr-18	Jun-18
Basis	--	--	--
Mar -18	--	--	--
Apr -18	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices-- Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	26.11.2018	26.11.2018	26.11.2018
Guntur	--	--	--

## TURMERIC

### Fundamentals:

#### Today's Update:

- Overall steady to weak sentiments witnessed in Turmeric spot market on Tuesday.
- In Nizamabad, turmeric is likely to trade steady to range bound in near term.
- Turmeric exported reported higher at around 12,118 mt in September compared to August 16,216 mt.
- Lower rainfall reported in Maharashtra Marathwada turmeric growing regions like Hingoli, Sangli, Nanded, Basmat etc. affect Turmeric standing crop. As per local trade information, standing crop likely to damage around 10 - 20% currently, if higher temperature will continue next 15 - 20 days damage percentage may go up to 30 - 40%. Rainfall deficit by -87% from 01-10-2018 to 14-11-2018. Current year due to higher prices Turmeric sowing area go up by 5 - 6%, as some new area has come up.
- As per Agriwatch's Second advance production estimate, Turmeric production for 2019-20 is estimated at 532,353 MT (basis dry crop) compared to previous year's 476,771 MT. Turmeric production may go down further as Maharashtra standing crop is at very crucial stage.**
- Local traders are likely to become active in coming days at lower price levels as Maharashtra production estimate reported lower as a result of drought condition and cold storage stocks reported lower.

#### Previous Update:

- As per trade information, currently, all India Turmeric stocks are reported around 20 - 21 lakh bags (1 bag = 70 kgs) as compared to last year 30 – 32 lakh bags, down by around 26%.
- In Andhra Pradesh, final Turmeric sowing reported 18,737 hectares as compared to 14,841 hectares in the corresponding period last year, 104% sowing completed from season normal.
- In Telangana, final turmeric sowing reported at 47,888 hectares as compared to 44,956 hectares in the corresponding period last year. Current sowing stands at 87% of normal for the season. Normal area reported 54,878 hectares.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	27-Nov-18	26-Nov-18	Change
Nizamabad(Telangana) <b>Benchmark market</b>	Nizam quality	7100	7200	-100
	Double polish finger	7800	8000	-200
	Gattah (unpolished)	6900	7000	-100
	Gattah (double polished)	7700	7800	-100
Warangal (Telangana)	Finger	7400	7400	Unch
	Round	7400	7400	Unch
Erode (Tamil Nadu)	Finger	7900	7900	Unch
	Gattah	6900	6900	Unch
	Sellem	9000	9000	Unch
Coimbatore (Tamil Nadu)	Bulb	NR	NR	-
	Finger	NR	NR	-
Salem (Tamil Nadu)	Bulb	6931	6917	14
	Finger	8019	8035	-16
Sangli (Maharashtra)	Rajpuri/Selam Finger	10500	10500	Unch
	Rajpuri Medium	9200	9200	Unch
	DesiKadappa	7800	7800	Unch
Basmat (Maharashtra)	Sellem Powder	6500	6500	Unch
	Mini sellem	7200	7200	Unch
	Super Sellem	8000	8000	Unch
	Gattah Powder	6400	6500	-100
	Gattah Premium	6800	7200	-400
Duggirala (Andhra Pradesh)	Bulb	6100	6100	Unch
	Bilty	6150	6150	Unch

Lanka Market (Nagaon, Assam)	Finger	6200	6200	Unch
	Bilty	6500	6500	Unch
	Local (Polished)	NA	NA	-
	Local (Un Polished)	NA	NA	-
	Hybrid Variety-Single Polished	NA	NA	-
Delhi	Hybrid Variety-Double Polished	NA	NA	-
	Gattah	7800	7800	Unch
	Mini sellem	8900	8900	Unch
	Finger Single Polished	7800	7800	Unch
	Finger Double Polished	9000	9000	Unch
Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Centre	Parameter	27-Nov-18	26-Nov-18	Change
Nizamabad (Telangana)	Arrival	1000	1600	-600
	Off-take	1000	1600	-600
Warangal (Telangana)	Arrival	100	100	Unch
Salem (Tamil Nadu)	Arrival*	NA	0	-
Erode (Tamil Nadu)	Arrival	2000	2000	Unch
	Off-take	2000	2000	Unch
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival#	NA	NA	-
Basmat (Maharashtra)	Arrival*	2500	2500	Unch
Duggirala (Andhra Pradesh)	Arrival*	4000	5000	-1000
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
Arrival * Qtl				

## NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-18	+6.00	6362	6462	6360	6412.00	2,400	-2,745	10,285	-310
Apr-19	-30	6420	6500	6420	6436.00	1,775	-1,020	11,860	565
May-19	0	6408	6408	6408	6408	5	0	40	0

Spread	Dec-18	Apr-19	May-19
Basis	688		
Dec-18		24	
Apr-19			-28

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	26.11.2018	26.11.2018	26.11.2018
Sangli	1967	0	1967
Erode	--	--	--
Nizamabad	69	0	69
Warangal	--	--	--

(Quantity in MT)

## NCDEX Turmeric EED Wise Stock Position (Qty in MT) on November 26, 2018

EED	Sangli (DesiCuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
5-Dec-18					139	139
5-Jan-19	1967			69	845	2881

<b>Total</b>	<b>1967</b>		<b>69</b>	<b>984</b>	<b>3020</b>
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\*EDD – Exchange Deliverable Date

## **BLACK PEPPER**

### **Fundamentals:**

#### **Today's Update:**

- Steady to weak sentiment witnessed in Pepper market on Tuesday.

#### **Previous Update:**

- In September, Black pepper import from other producing countries reported down by 17% compared to previous month. In September, quantity reported around 2,087 MT compared to August 2,510 MT. Major quantity imported from Sri Lanka 1,126 MT compared to August 751 MT. Import from Vietnam reported down by 60% in September compared to August 2018.
- Total Black pepper import to India around 12,240 mt from February to September from countries like Vietnam, Indonesia, Brazil, Sri Lanka etc.*
- According to statistics from the Ministry of Commerce of India, the country's pepper imports from Sri Lanka recorded double-digit growth of 11.5% in volume and 12.9% in value. Sri Lanka's market share in India rose from 26.3 per cent in the first eight months of 2017 to 34.9 per cent in the first eight months of 2018.
- According to the Export-Import Department Vietnam, in October pepper export reached 16,000 tons worth \$ 48 million, down 8.5% in volume and down 4.9% in value compared with September; increased 45.6% in volume, but decreased 4.9% in value compared to October 2017.
- From January to October 2018, pepper exports reached 209,000 tons worth USD 683 million, up 8.9% in volume but down 32.8% in value compared with 10 months in 2017.
- In October, the average export price of pepper was \$ 3,009 a ton, up 3.9% from September, but down 34.7% from October 2017. In the first ten months of 2018, the average export price of pepper was \$ 3,269 per ton, down 38.3 per cent year on year.
- The Jakarta-based International Pepper Community (IPC) expects total world pepper production in 2019 to reach 494,200 tons, down from 523,400 tons in 2018. Indian pepper production is expected to decline in 2019 to 47,000 tons from nearly 64,000 tons by 2018.

<b>Black Pepper Spot Market Prices(Loose): (Rs/Qtl)</b>				
Centre	Grade	27-Nov-18	26-Nov-18	Change
<b>Kochi(Ker.) Benchmark market</b>	Ungarbled	37400	37500	<b>-500</b>
	Garbled	39400	39500	<b>-500</b>
<b>Chikmagalur(Kar.)</b>	Ungarbled	36000	36000	<b>Unch</b>
<b>New Delhi</b>	Unpolished	40000	40000	<b>Unch</b>
	Number 11.5	NA	NA	<b>-</b>
<b>Arrivals &amp; Off-take in Tons</b>				
Centre	Parameter	27-Nov-18	26-Nov-18	Change
<b>Kochi(Ker.)</b>	Arrivals	15	17	<b>-2</b>
	Off-take	15	17	<b>-2</b>

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
15/11/18	2400	5488	3160	-	2675	2875
16/11/18	2400	5508	3095	-	2675	2875
19/11/18	2400	5508	3097	-	2675	2875
20/11/18	2400	-	-	-	2675	2875
21/11/18	2400	5552	-	2685	2675	2875

## NCDEX-FUTURES MARKET

Black Pepper									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18	--	--	--	--	--	--	--	--	--
Nov -18	--	--	--	--	--	--	--	--	--
Dec-18	--	--	--	--	--	--	--	--	--

Spread	Oct-18	Nov-18	Dec-18
Basis	--	--	--
Oct-18	--	--	--
Nov -18	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	26.11.2018	26.11.2018	26.11.2018
Calicut	--	--	--
Kochi	--	--	--

(Quantity in MT)

## NCDEX Black Pepper EED Wise Stock Position (Qty in MT) on November 26, 2018

EED	Calicut	Kochi	Total
5-Nov-18	--	--	--
5-Dec-18	--	--	--
5-Jan-19	--	--	--
Total	--	--	--

\*EED – Exchange Deliverable Date

## JEERA (CUMIN SEED)

### Fundamentals:

### Today's Update:

- Steady to weak sentiment witnessed in Cumin seed market on Tuesday.
- As per trade sources, in Gujarat, Jeera could trade up as sowing is lower due to lower rainfall. Besides, high demand amid lower stock availability is also likely to support the jeera prices.
- As per Gujarat state govt. data, Jeera progressive area of Rabi 2018-19 is 44,200 hectares as on 19-11-2018 which is lower than 130,100 hectares during corresponding period last year. Current year sowing reported slowly due to lower rainfall.
- As per current situation, Agriwatch expect farmers are likely to prefer Jeera over Coriander due to higher prices. But, lower rainfall may impact yield and in some areas of Saurashtra and Kutch regions area may come down 10 – 15% due to severe drought condition.

- Currently, good export demand reported at Unjha spot market from current level from China, Singapore and Egypt etc.

## Previous Update:

- At Unjha market in Mehsana, Jeera(Cumin Seed) NCDEX quality is offered at Rs. 19,600 per quintal today, we expect prices likely to move up by Rs.400 - 500/- qtl in coming days.
- Currently, all India stocks reported around 11 – 13 lakh bags (1 bag = 55 Kgs).
- As per trade information, crop damaged reported in Syria and Turkey due to heavy rainfall in June support Indian Jeera in International market. Quality wise (due to heavy rainfall) and price wise Indian Jeera more affordable.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	27-Nov-18	26-Nov-18	Change
Unjha (Guj.) <b>Benchmark market</b>	Local	18000	18200	-200
	NCDEX Quality	19600	19800	-200
	Poojari type /Machine Cut	20300	20500	-200
Unjha (Mundra Port) (Guj.)	1% Singapore	19200	19300	-100
	2% Singapore	18950	19050	-100
	1 % European	19700	19800	-100
	2% European	19450	19550	-100
Rajkot (Guj.)	Local	18125	18375	-250
Patan (Guj.)	Local	17700	17830	-130
Dhrol (Guj.)	Local	17475	17750	-275
Gondal (Guj.)	Local	17750	18250	-500
Jodhpur (Raj.)	Local	18500	18500	Unch
Merta City (Nagaur)(Raj.)	Local	18500	18500	Unch
Nagaur (Raj.)	Local	18000	18000	Unch
AnandpurKalu(Raj.)	Local	18000	18000	Unch
New Delhi	Ganesh	20500	20500	Unch
	Poojari type / Machine Cut	22000	22000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	27-Nov-18	26-Nov-18	Change
Unjha(Guj.)	Arrival	3000	3000	Unch
	Off-take	3000	3000	Unch
Rajkot(Guj.)	Arrival*	360	245	115
Patan(Guj.)	Arrival*	48	32	16
Dhrol(Guj.)	Arrival*	6	1	5
Gondal(Guj.)	Arrival	400	800	-400
Jodhpur(Raj.)	Arrival	60	150	-90
Merta City(Nagaur)(Raj.)	Arrival	200	400	-200
Nagaur(Raj.)	Arrival	75	50	25
AnandpurKalu(Raj.)	Arrival	10	NA	-
Arrival * Qtl				

## NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-18	0	19290	19410	19070	19380.0	2,844	435	3,903	-309
Jan-19	+130.00	19390	19600	19150	19565.0	915	-75	1,353	267
Mar-19	+155.00	17670	17890	17650	17890	114	-18	675	-51



Spread	Dec-18	Jan-19	Mar-19
Basis	220		
Dec-18		185	
Jan-19			-1675

NB: Spread was done by taking Spot prices at UnjhaorNCDEX Quality. Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	26.11.2018	26.11.2018	26.11.2018
Jodhpur	0	0	0
Unjha	2194	111	2305

(Quantity in MT)

## NCDEX Jeera (Cumin Seed) EED Wise Stock Position (Qty in MT) on November 26, 2018

EED	Jodhpur	Unjha	Total
5-Dec-18	-	15	15
5-Jan-19	-	735	735
5-Feb-19	-	1444	1444
Total	-	2637	2194

\*EED – Exchange Deliverable Date

## CARDAMOM

### Fundamentals

#### Today's Update:

- Cardamom Delhi spot markets reported steady on Tuesday.
- Currently buyers reported unresponsive at higher prices level.
- As third round picking activity finished in Kerala growing regions. Supply reported early current year due to favourable weather (before rainfall) condition.

#### Previous Update:

- Agriwatch estimate, for 2018 -19 productions likely to be around 24,000 – 26,000 MT as a result of massive loss in heavy rainfall, in 2017-18 it was around 30,000 – 32,000 MT.
- Increasing supply reported in the spot market as farmers were releasing their old and new stocks to meet their needs after devastating flood.
- *Currently, Cardamom export banned to Saudi Arabia (major importer) due to higher pesticide issue, if it happens in normal way Indian Cardamom prices may trade at double level from current prices.*
- We expect, as Cardamom prices reported higher at Indian market due to crop damaged in Kerala and Karnataka, Cardamom may import from Guatemala in coming days (November, December) during festive season. Normally, difference between Indian Cardamom prices and Guatemala prices are around Rs.300 - 350/-kg. However, direct import duty to India is 74%, but it may enter to Indian market via Nepal, Bhutan and Bangladesh etc.
- As Cardamom prices trading at higher levels from couple of days buyers reported unresponsive at the spot market. We expect from lower levels buyers likely to active in coming days.
- Due to heavy rainfall current year Cardamom production likely to go down in coming days and support the prices.



Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		27-Nov-18	26-Nov-18	Change
Kochi <b>Benchmark market</b>	Max price	NA	1567	-
	Avg. Price	NA	1336	-
New Delhi	Medium	1250	1250	Unch
	6.5 (Bold)	1300	1300	Unch
	7 (Bold)	1425	1425	Unch
	7.5 (Bold)	1525	1525	Unch
	8 (Bold)	1725	1725	Unch
Arrival & Off-take in Kg				
Parameter	Centre	27-Nov-18	26-Nov-18	Change
Kochi	Arrivals	NA	33679	-
	Off-take	NA	33679	-
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	27-Nov-18	26-Nov-18	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

## MCX-FUTURES MARKET

Cardamom									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-18	+11.20	1512.00	1550.00	1508.0	1523.90	35	-15	213	0
Jan-19	-4.50	1530.00	1530.00	1514.0	1514.00	2	-4	49	2
Feb-19	-	-	-	-	-	-	-	-	-

Spread	Dec-18	Jan-19	Feb-19
Basis	-		--
Dec-18		-	--
Jan-19	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	26.11.2018	26.11.2018	26.11.2018
Vandanmedu	--	--	--
T.N.(Bodi)	--	--	--

(Quantity in MT)

## NCDEX CardamomEED Wise Stock Position (Qty in MT) on November 26, 2018

EED	Vandanmedu	T.N.(Bodi)	Total
5-Nov-18	--	--	--
5-Dec-18	--	--	--
5-Jan-19	--	--	--
Total	--	--	--

\*EED – Exchange Deliverable Date

### **CORIANDER SEED**

**Fundamentals:**

**Today's Update:**

- Steady to weak sentiment witnessed in coriander seed market on Tuesday.
- As per trade sources, in Gujarat, coriander could trade up as sowing is lower due to lower rainfall. Besides, high demand amid lower stock availability is also likely to support the coriander prices.
- As per trade source, in Ramganj region of Rajasthan, coriander area is likely to shift towards mustard and wheat. Despite the sufficient stock availability, coriander is likely to trade high due to good demand.
- As per Gujarat state govt. data, Coriander progressive area of Rabi 2018-19 is 2200 hectares as on 19-11-2018 which is lower than 22,600 hectares during corresponding period last year. Current year sowing reported slowly due to lower rainfall.
- Lower supply in the spot market support coriander prices.
- In Rajasthan and Madhya Pradesh, sowing continues in growing regions, till now 20 – 25% sowing completed, we expect area likely to lower from last year.
- Lower rainfall may reduce Coriander sowing area in Gujarat. Currently in Gujarat deficient rainfall reported, Gujarat region and Saurashtra and Kutch region. Agriwatch estimated, Coriander sowing area may reduce by 25 - 30% current year, lower prices from last two years is also biggest concern. Till now around 30% sowing completed, it will continue next 15 – 20 days.

**Previous Update:**

- In Madhya Pradesh and Rajasthan major growing region Coriander sowing started, area likely to go down by 25 – 30% due to lower prices from last two years. Coriander sowing area may shift to Wheat, Chana, Garlic etc.
- Farmers almost releasing their stocks at current price level, still 15 - 20% with them. In both state, next 15 - 20 days sowing will continue. We expect lower sowing area and lower ending stocks likely to support Coriander prices in coming days.
- We expect Coriander prices likely to go up further in coming days. Coriander Badami prices are expected to gradually improve to a range of Rs.5,500 – Rs.5,700/- and Eagle variety is expected to increase to Rs.5,700 – Rs.6,100/-qtl.
- *Agriwatch estimate for 2018-19, production 3.13 lakh tons and opening stocks was around 1.83 lakh tons, after increasing exports and domestic consumption. We expect ending stocks to be lower by around 0.86 - 1.05 lakh tons, which is lower than 1.88 lakh tons compared to last year.*

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	27-Nov-18	26-Nov-18	Change
Kota (Raj.) <b>Benchmark market</b>	Eagle	5500	5500	Unch
	Eagle(Split)	5500	5500	Unch
	Badami	5200	5200	Unch
	Badami(Split)	5200	5200	Unch
Guna (M.P.)	Badami	Closed	5200	-
	Eagle	Closed	5500	-
	Scooter	Closed	6000	-
Neemuch (M.P.)	Badami	Closed	5000	-
	Eagle	Closed	5500	-
	Scooter	Closed	NA	-
Ramganj (Raj.)	Eagle	5450	5550	-100
	Eagle(Split)	5450	5550	-100
	Badami	5200	5200	Unch
	Badami(Split)	5200	5200	Unch
	Scooter	5950	5950	Unch
Baran (Raj.)	Eagle	5500	5500	Unch
	Badami	5350	5350	Unch
Bhawani (Raj.)	Eagle	5100	5200	-100

	Badami	5000	5100	-100
	Scooter	5300	5400	-100
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	5125	5250	-125
	Eagle	5250	5500	-250
Khari Baoli (Delhi)	Eagle (Dal)	5200	5200	Unch
	Eagle	6000	6000	Unch
	Scooter	5800	5800	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		27-Nov-18	26-Nov-18	Change
Kota (Raj.)	Arrival	1500	2000	-500
	Offtake	1500	2000	-500
Guna (M.P.)	Arrival	Closed	1500	-
	Offtake	Closed	1500	-
Neemuch (M.P.)	Arrival	Closed	1800	-
	Offtake	Closed	1800	-
Ramganj (Raj.)	Arrival	2500	4000	-1500
	Offtake	2500	4000	-1500
Baran (Raj.)	Arrival	2500	3000	-500
	Offtake	2500	3000	-500
Bhawani (Raj.)	Arrival	500	800	-300
	Offtake	500	800	-300

## NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-18	-70	6179	6225	6090	6122	8,550	-7,590	13,330	-1,850
Jan-19	-48	6220	6262	6092	6156.00	6,820	-6,250	18,650	2,320
Apr-19	-18	6500	6500	6365	6458.00	1,750	-1,200	4,170	530

Spread	Dec-18	Jan-19	Apr-19
Basis	-622		
Dec-18		34	
Jan-19			302

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	26.11.2018	26.11.2018	26.11.2018
Baran	--	--	--
Gondal	--	--	--
Kota	379	40	419
Ramganj	70	30	100

(Quantity in MT)

## NCDEX Coriander EED Wise Stock Position (Qty in MT) on November 26, 2018

EED	Gondal	Kota	RamganjMandi	Total
5-Dec-18	2036			2036
5-Jan-19	259	20		279
5-Feb-19	1102	359	70	1531

<b>Total</b>	3397	379	70	3846
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\*EDD – Exchange Deliverable Date

### CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	27-Nov-18	26-Nov-18	Change
Kerala	Kochi	80000	80000	Unch
	Kattapana	75000	75000	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	58500	58500	Unch
	Zanzibar	NA	NA	-

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