

# **RED CHILLI**

# Fundamentals:

# Today's Update:

- Continued steady sentiment witnessed in Chilli market on Tuesday.
- Chilli prices likely to trade subdued as moisture content new crop arrivals started entering to Guntur market and
  year ending. Normal quality new crop expected to arrive after 15th January. We expect lower stocks in the spot
  market likely to support new Chilli prices in coming days.
- Exporters are expected to slow down in second half of December on account of Christmas and New Year holidays.
- In Andhra Pradesh, Chilli sowing for the Rabi season as of 05th Dec reported at 8,586 hectare as compared to 8,874 hectare in the corresponding period last year. Normal area reported 25,950 hectare. It is at vegetative stage. Chilli transplantations are under progress.
- In Telangana, Chilli sowing for the Rabi season as of 05th Dec reported at 6,793 hectare as compared to 6,699 hectare in the corresponding period last year. Normal area reported 16,336 hectare. It is at vegetative stage.

- Standing crop condition reported weak in Maharashtra and Madhya Pradesh regions due to lower rainfall. We
  expect supply from both states likely to end early by one month or one and half month from normal supply will
  support chilli prices in coming days.
- Normal demand reported from Malaysia, Thailand, China, Bangladesh and Sri Lanka etc. Sources revealed that,
  Teja prices may go up further as export qualities available only at Andhra Pradesh and Telangana state. In
  Andhra Pradesh, still Chilli standing crop reported very crucial stage due to lower rainfall and in some areas virus
  infection reported. As per current situation, Andhra Pradesh chilli production likely to lower by 10% from earlier
  estimates. If hot weather condition continues in coming day's damage percentage may increase also.
- As per Agriwatch's second advance production estimate, Red Chilli production for 2019-20 is estimated at 12.00 lakh MT compared to earlier estimates of 12.45 lakh MT. Previous year's production was 10.50 lakh MT.
- Lower stocks supported chilli prices in the spot market. We expect that prices may not fall much further from current levels as cold storage stocks reported lower and new crop likely to enter in AP and Telangana market from last week of January.



Red Chilli Spot Market Prices(Loose): (Rs/Qtl)									
Centre	Grade	11-Dec-18	10-Dec-18	Change					
	NCDEX Quality	8800	8800	Unch					
	LCA 334	9200	9200	Unch					
	Teja	10700	10700	Unch					
	No. 273	9000	9000	Unch					
Guntur(A.P.)	No. 5	9500	9500	Unch					
Benchmark market	Fatki	5000	5000	Unch					
	Byadgi	10000	10000	Unch					
	US 341	9000	9000	Unch					
	Denvor Delux	8500	8500	Unch					
	Indam 5	10000	10000	Unch					
	Teja	Closed	Closed	-					
	Wonder Hot	Closed	Closed	-					
Warengel (Telengene)	341	Closed	Closed	-					
Warangal (Telangana)	Denvor Delux	Closed	Closed	-					
	Paprika	Closed	Closed	-					
	Fatki	Closed	Closed	-					
	No. 12	11000	11000	Unch					
	Indu 2070	11000	11000	Unch					
Bedia(M.P.)	Mico (Teja)	12000	12000	Unch					
	Jhankar	10000	10000	Unch					
	Ganesh	10500	10500	Unch					
	Teja(Khamam)	12000	12000	Unch					
	M.P. MacoTeja	NA	NA	-					
New Delhi	Pala 12	NA	NA	-					
New Deini	LCA 334	11000	11000	Unch					
	Fatki	5500	5500	Unch					
	Packing	11000	11000	Unch					
Vhomenom (Televisies)	Teja (Cold storage)	10700	10700	Unch					
Khammam (Telangana)	Teja (Non cold storage)	NA	NA	-					
Arrivals	s & Off-take in bags (1 bag = 45 Kg), (1 k	oag = 38Kgs)*							
Centre	Parameter	11-Dec-18	10-Dec-18	Change					
Company (A.D.)	Arrivals	50000	60000	-10000					
Guntur (A.P.)	Off-take	40000	45000	-5000					
Warangal (Telangana)	Arrivals	Closed	Closed	-					
<u> </u>	Arrivals (Cold storage) *	2000	2000	Unch					
Khammam (Telangana)	Arrivals (Non cold storage) *	2000	2000	Unch					

Red Chilli									
Contract	+/-\$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18									
Nov-18									
Dec -18									

Spread	Mar-18	Apr-18	Jun-18
Basis			
Mar -18			
Apr -18			

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices- Near month futures.



#### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
SIOCKS	10.12.2018	10.12.2018	10.12.2018
Guntur			

# **TURMERIC**

#### **Fundamentals:**

### **Today's Update:**

Steady to weak sentiments witnessed in Turmeric spot market on Tuesday.

- In Nizamabad, turmeric is likely to trade steady to range bound in near term.
- Lower rainfall reported in Maharashtra Marathwada turmeric growing regions like Hingoli, Sangli, Nanded, Basmat etc. affect Turmeric standing crop. As per local trade information, standing crop likely to damage around 10 20% currently, if higher temperature will continue next 15 20 days damage percentage may go up to 30 40%. Rainfall deficit by -83% from 01-10-2018 to 05-12-2018. Current year due to higher prices Turmeric sowing area go up by 5 6%, as some new area has come up.
- As per Agriwatch's Second advance production estimate, Turmeric production for 2019-20 is estimated at 532,353 MT (basis dry crop) compared to previous year's 476,771 MT. Turmeric production may go down further as Maharashtra standing crop is at very crucial stage.
- Local traders are likely to become active in coming days at lower price levels as Maharashtra production estimate
  reported lower as a result of drought condition and cold storage stocks reported lower.
- As per trade information, currently, all India Turmeric stocks are reported around 20 21 lakh bags (1 bag = 70 kgs) as compared to last year 30 32 lakh bags, down by around 26%.
- In Andhra Pradesh, final Turmeric sowing reported 18,737 hectares as compared to 14,841 hectares in the corresponding period last year, 104% sowing completed from season normal.
- In Telangana, final turmeric sowing reported at 47,888 hectares as compared to 44,956 hectares in the corresponding period last year. Current sowing stands at 87% of normal for the season. Normal area reported 54,878 hectares.



Turmeric Spot Market Prices(Loose): (Rs/Qtl)										
Centre	Grade	11-Dec-18	10-Dec-18	Change						
	Nizam quality	Closed	7000	-						
Nizamabad (Telangana)	Double polish finger	Closed	7800	-						
Benchmark market	Gattah (unpolished)	Closed	6800	-						
	Gattah (double polished)	Closed	7600	-						
Warangal (Telangana)	Finger	Closed	Closed	-						
Warangar (Telangaria)	Round	Closed	Closed	-						
	Finger	7600	7700	-100						
Erode (Tamil Nadu)	Gattah	6500	6700	-200						
	Sellem	8200	8800	-600						
Coimbatore (Tamil Nadu)	Bulb	NR	NR	-						
Combatore (Tamil Nadu)	Finger	NR	NR	-						
Salem (Tamil Nadu)	Bulb	6620	NR	•						
Saleili (Tallili Nadu)	Finger	8040	NR	-						
	Rajpuri/Selam Finger	10700	10700	Unch						
Sangli (Maharashtra)	Rajpuri Medium	9200	9200	Unch						
	DesiKadappa	7700	7700	Unch						
	Sellem Powder	6300	6500	-200						
	Mini sellem	6800	7200	-400						
Basmat (Maharashtra)	Super Sellem	7800	8000	-200						
	Gattah Powder	6200	6300	-100						
	Gattah Premium	6800	7200	-400						
	Bulb	6050	6150	-100						
Duggirala (Andhra Pradesh)	Bilty	6595	6704	-109						
Duggirala (Allullia Frauesil)	Finger	6050	6150	-100						
	Bilty	6595	6704	-109						
	Local (Polished)	NA	NA	-						
Lanka Market (Nagaon, Assam)	Local (Un Polished)	NA	NA	-						
Lairka Market (Nagaon, Assam)	Hybrid Variety-Single Polished	NA	NA	-						
	Hybrid Variety-Double Polished	NA	NA	-						
	Gattah	7700	7700	Unch						
Delhi	Mini sellem	8700	8700	Unch						
Dellii	Finger Single Polished	7800	7800	Unch						
	Finger Double Polished	9000	9000	Unch						
	in bags *(1 bag = 75 Kg),#(1 bag = 60 K	<del> </del>								
Centre	Parameter	11-Dec-18	10-Dec-18	Change						
Nizamabad (Telangana)	Arrival	Closed	600	-						
· · · · · ·	Off-take	Closed	600	-						
Warangal (Telangana)	Arrival	Closed	Closed	-						
Salem (Tamil Nadu)	Arrival*	NR	NR	-						
Erode (Tamil Nadu)	Arrival	4000	5000	-1000						
` ,	Off-take	4000	5000	-1000						
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-						
Sangli (Maharashtra)	Arrival#	NA	NA	•						
Basmat (Maharashtra)	Arrival*	5000	2500	2500						
Duggirala (Andhra Pradesh)	Arrival*	2500	7000	-4500						
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-						
	Arrival * Qtl									



Turmeric									
Contract	+/-\$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-18	-64	5978	6082	5978	6022	3,305	3,260	1,625	1,400
Apr-19	-12	6610	6610	6522	6572	1,300	215	14,410	1,405
May-19	0	6580	6580	6580	6580	0	-600	45	-10,165

Spread	Dec-18	Apr-19	May-19
Basis			
Dec-18		550	
Apr-19			8

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices— Near month futures.

## **NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	10.12.2018	10.12.2018	10.12.2018
Sangli	1927		1927
Erode			
Nizamabad	69		69
Warangal			

(Quantity in MT)

# NCDEX Turmeric EED Wise Stock Position (Qty in MT) on December 10, 2018

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
5-Jan-19	1927	-	-	69	944	2940
Total	1927	-	-	69	944	2940

\*EDD - Exchange Deliverable Date



# **BLACK PEPPER**

# **Fundamentals:**

## **Today's Update:**

Steady to firm sentiment witnessed in Pepper market on Tuesday.

- In September, Black pepper import from other producing countries reported down by 17% compared to previous month. In September, quantity reported around 2,087 MT compared to August 2,510 MT. Major quantity imported from Sri Lanka 1,126 MT compared to August 751 MT. Import from Vietnam reported down by 60% in September compared to August 2018.
- Total Black pepper import to India around 12,240 mt from February to September from countries like Vietnam, Indonesia, Brazil, Sri Lanka etc.
- According to statistics from the Ministry of Commerce of India, the country's pepper imports from Sri Lanka recorded double-digit growth of 11.5% in volume and 12.9% in value. Sri Lanka's market share in India rose from 26.3 per cent in the first eight months of 2017 to 34.9 per cent in the first eight months of 2018.
- According to the Export-Import Department Vietnam, in October pepper export reached 16,000 tons worth \$ 48 million, down 8.5% in volume and down 4.9% in value compared with September; increased 45.6% in volume, but decreased 4.9% in value compared to October 2017.
- From January to October 2018, pepper exports reached 209,000 tons worth USD 683 million, up 8.9% in volume but down 32.8% in value compared with 10 months in 2017.
- In October, the average export price of pepper was \$ 3,009 a ton, up 3.9% from September, but down 34.7% from October 2017. In the first ten months of 2018, the average export price of pepper was \$ 3,269 per ton, down 38.3 per cent year on year.
- The Jakarta-based International Pepper Community (IPC) expects total world pepper production in 2019 to reach 494,200 tons, down from 523,400 tons in 2018. Indian pepper production is expected to decline in 2019 to 47,000 tons from nearly 64,000 tons by 2018.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)										
Centre	10-Dec-18	Change								
Kochi (Ker.)	Ungarbled	36600	36400	200						
Benchmark market	Garbled	38600	38400	200						
Chikmagalur (Kar.)	Ungarbled	34500	34500	Unch						
New Delhi	Unpolished	39500	39500	Unch						
New Dellii	Number 11.5	NA	NA	-						
	Arrivals & Off-tal	ke in Tons								
Centre	Parameter	11-Dec-18	10-Dec-18	Change						
Koobi/Kor \	Arrivals	12	8	4						
Kochi(Ker.)	Off-take	12	8	4						

	Black Pepper FOB Prices (USD/MT)												
Date	Brazil ASTA 570	Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l							
04/12/18	2400	5445	2881	2843	2675	2875							
05/12/18	2400	-	2863	2844	2675	2875							
06/12/18	2400	5377	2838	2838	2675	2875							
07/12/18	2400	5428	2832	2840	2675	2875							
10/12/18	2400	5384	2797	2965	2525	2775							



Black Pepp	er								
Contract	+/-\$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18									
Nov -18									
Dec-18									

Spread	Oct-18	Nov-18	Dec-18
Basis			
Oct-18			
Nov -18			

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices— Near month futures.

# **NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	10.12.2018	10.12.2018	10.12.2018
Calicut			
Kochi			

(Quantity in MT)

# NCDEX Black Pepper EED Wise Stock Position (Qty in MT) on December 10, 2018

EED	Calicut	Kochi	Total
5-Jan-19			
Total			

<sup>\*</sup>EDD - Exchange Deliverable Date



# **JEERA (CUMIN SEED)**

#### **Fundamentals:**

# **Today's Update:**

- Steady to weak sentiment witnessed in Cumin seed market on Tuesday.
- As per Gujarat state govt. data, Jeera progressive area of Rabi 2018-19 is 268,368 hectares as on 10-12-2018 which is lower than 311,366 hectares during corresponding period last year. Till now 84.15% sowing completed from Normal area.
- As per current situation, Agriwatch expect farmers are likely to prefer Jeera over Coriander due to higher prices.
   But, lower rainfall may impact yield and in some areas of Saurashtra and Kutch regions area may come down 10 15% due to severe drought condition.
- Currently, all India stocks reported around 10 12 lakh bags (1 bag = 55 Kgs).

- Currently, normal export demand reported at Unjha spot market from current level from China, Singapore and Egypt etc.
- As per trade sources, in Gujarat, Jeera could trade up as sowing is lower due to lower rainfall. Besides, high demand amid lower stock availability is also likely to support the jeera prices.
- As per trade information, crop damaged reported in Syria and Turkey due to heavy rainfall in June support Indian Jeera in International market. Quality wise (due to heavy rainfall) and price wise Indian Jeera more affordable.

min Seed) Spot Market Prices(Loose):	: (KS/QtI)		
Grade	11-Dec-18	10-Dec-18	Change
Local	17800	17800	Unch
NCDEX Quality	19400	19400	Unch
Poojari type /Machine Cut	20000	20000	Unch
1% Singapore	18400	18500	-100
2% Singapore	18150	18250	-100
1 % European	18900	19000	-100
2% European	18650	18750	-100
Local	17440	17500	-60
Local	17555	17000	555
Local	16750	#N/A	-
Local	17125	17000	125
Local	17500	18000	-500
Local	18500	18200	300
Local	Closed	NA	-
Local	18000	18000	Unch
Ganesh	19400	19500	-100
Poojari type / Machine Cut	21300	21000	300
rrival & Off-take in bags (1 bag = 55 kg	g)		
Parameter	11-Dec-18	10-Dec-18	Change
Arrival	1200	1200	Unch
Off-take	1200	1200	Unch
Arrival*	125	125	Unch
Arrival*	32	19	13
Arrival*	4	1	3
Arrival	300	450	-150
Arrival	NA	80	-
Arrival	NA	50	-
Arrival	Closed	NA	-
Arrival	NA	NA	-
	Grade Local NCDEX Quality Poojari type /Machine Cut 1% Singapore 2% Singapore 1 % European 2% European Local Local Local Local Local Local Acocal Local Acocal Acoc	Crade	Grade



Jeera (Cum	in Seed)								
Contract	+/-\$	Open	High	Low	Close	Volume	Vol. Change	OI	Ol Change
Dec-18	-165	18500	18525	18250	18375	792	729	471	384
Jan-19	-155	18825	18880	18605	18685	1,284	-4,074	3,588	-1,776
Mar-19	-95	17820	17820	17650	17730	15	-1,362	813	54

Spread	Dec-18	Jan-19	Mar-19
Basis	1025		
Dec-18		310	
Jan-19			-955

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices- Near month futures.

## **NCDEX- STOCK POSITION**

1100							
Stocks	Demat	In-Process	Total				
Stocks	10.12.2018	10.12.2018	10.12.2018				
Jodhpur							
Unjha	1897	12	1909				

(Quantity in MT)

# NCDEX Jeera (Cumin Seed) EED Wise Stock Position (Qty in MT) on December 10, 2018

EED	Jodhpur	Unjha	Total
5-Jan-19	ı	501	501
5-Feb-19	ı	1396	1396
Total	ı	1897	1897

\*EDD - Exchange Deliverable Date



# **CARDAMOM**

### **Fundamentals**

### Today's Update:

- Steady sentiment witnessed in Cardamom spot markets reported on Tuesday.
- Currently buyers reported unresponsive at higher prices level.
- The current season, officially began on August 1. From 1st Aug to 08th December arrivals reported 8,992 tons and sales 8,782 tons.
- As fourth round picking activity continue in Kerala growing regions.

- Agriwatch estimate, for 2018 -19 productions likely to be around 24,000 26,000 MT as a result of massive loss in heavy rainfall, in 2017-18 it was around 30,000 32,000 MT.
- Currently, Cardamom export banned to Saudi Arabia (major importer) due to higher pesticide issue, if it happens in normal way Indian Cardamom prices may trade at double level from current prices.
- As Cardamom prices trading at higher levels from couple of days buyers reported unresponsive at the spot market. We expect from lower levels buyers likely to active in coming days.
- Due to heavy rainfall current year Cardamom production likely to go down in coming days and support the prices.

Small Card	amom Spot Market Pr	ices(Loose): (Rs/	Kg)				
Auction Price		11-Dec-18	10-Dec-18	Change			
Kochi	Max price	NA	1578	-			
Benchmark market	Avg. Price	NA	1323	-			
	Medium	1300	1300	Unch			
	6.5 (Bold)	1350	1350	Unch			
New Delhi	7 (Bold)	1450	1450	Unch			
	7.5 (Bold)	1550	1550	Unch			
	8 (Bold)	1725	1725	Unch			
	Arrival & Off-take in Kg						
Parameter	Centre	11-Dec-18	10-Dec-18	Change			
Kochi	Arrivals	NA	70046	-			
Rociii	Off-take	NA	67741	-			
Large C	ardamom Spot Marke	t Prices: (Rs/Kg)					
Center	Туре	11-Dec-18	10-Dec-18	Change			
Singtam,Sikkim	Badadana	NA	NA	-			
Singtam	Chotadana	NA	NA	-			
Gangtok,Sikkim	Badadana	NA	NA	-			
Gangtok	Chotadana	NA	NA	-			
Siliguri, West Bengal	Badadana	NA	NA	-			



## **MCX-FUTURES MARKET**

Cardamom									
Contract	+/-\$	Open	High	Low	Close	Volume	Vol. Change	OI	Ol Change
Dec-18	+20.3	1500.0	1510.0	1496.1	1510.0	15	7	34	34
Jan-19	-6.9	1545.0	1558.6	1530.0	1530.0	52	7	234	30
Feb-19	-1.2	1550.0	1550.0	1550.0	1550.0	2	1	23	-12

Spread	Dec-18	Jan-19	Feb-19
Basis			
Dec-18		20.00	
Jan-19			20.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices— Near month futures.

### **NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	10.12.2018	10.12.2018	10.12.2018
Vandanmedu			
T.N.(Bodi)			

(Quantity in MT)

# NCDEX Cardamom EED Wise Stock Position (Qty in MT) on December 10, 2018

EED	Vandanmedu	T.N.(Bodi)	Total	
5-Jan-19				
Total				

\*EDD – Exchange Deliverable Date



# **CORIANDER SEED**

### **Fundamentals:**

# **Today's Update:**

- Steady to weak sentiment witnessed in coriander seed market on Tuesday.
- As per Gujarat state govt. data, Coriander progressive area of Rabi 2018-19 is 24,033 hectares as on 10-12-2018 which is lower than 62,587 hectares during corresponding period last year. Till now 25.79% sowing completed from Normal area 93,196 hectares.
- Coriander prices are expected to firm in coming days.

- As per trade sources, in Gujarat, coriander could trade up as sowing is lower due to lower rainfall. Besides, high
  demand amid lower stock availability is also likely to support the coriander prices.
- As per trade source, in Ramganj region of Rajasthan, coriander area is likely to shift towards mustard and wheat. Despite the sufficient stock availability, coriander is likely to trade high due to good demand.
- In Rajasthan and Madhya Pradesh, sowing continues in growing regions, till now 20 25% sowing completed, we expect area likely to lower from last year.
- Lower rainfall may reduce Coriander sowing area in Gujarat. Currently in Gujarat deficient rainfall reported, Gujarat region and Saurashtra and Kutch region. Agriwatch estimated, Coriander sowing area may reduce by 25 30% current year, lower prices from last two years is also biggest concern. Till now around 30% sowing completed, it will continue next 15 20 days.
- In Madhya Pradesh and Rajasthan major growing region Coriander sowing started, area likely to go down by 25 30% due to lower prices from last two years. Coriander sowing area may shift to Wheat, Chana, Garlic etc.

Coriander Spot Market Prices(Loose): (Rs/QtI)						
Centre	Grade (New)	11-Dec-18	10-Dec-18	Change		
	Eagle	5700	5700	Unch		
Kota (Raj.)	Eagle(Split)	5700	5700	Unch		
Benchmark market	Badami	5400	5400	Unch		
	Badami(Split)	5400	5400	Unch		
	Badami	Closed	5500	-		
Guna (M.P.)	Eagle	Closed	5700	-		
	Scooter	Closed	6200	-		
	Badami	Closed	5300	-		
Neemuch (M.P.)	Eagle	Closed	5500	-		
	Scooter	Closed	5800	-		
	Eagle	5800	5800	Unch		
	Eagle(Split)	5750	5750	Unch		
Ramganj (Raj.)	Badami	5550	5550	Unch		
	Badami(Split)	5550	5550	Unch		
	Scooter	6300	6300	Unch		
Paran (Pai)	Eagle	5900	5900	Unch		
Baran (Raj.)	Badami	5700	5700	Unch		
	Eagle	5200	5250	-50		
Phowani (Pai )	Badami	5000	5050	-50		
Bhawani (Raj.)	Scooter	5300	5350	-50		
	Double Paroot	NA	NA	-		
Gondal/Gui \	Badami	5250	5250	Unch		
Gondal(Guj.)	Eagle	5500	5500	Unch		
	Eagle (Dal)	5200	5200	Unch		
Khari Baoli (Delhi)	Eagle	6000	6000	Unch		
	Scooter	5800	5800	Unch		



Arrival & Off-take in bags (1 bag = 40 kg)						
Centre	<b>;</b>	11-Dec-18	10-Dec-18	Change		
Vota (Pai )	Arrival	2000	2000	Unch		
Kota (Raj.)	Offtake	2000	2000	Unch		
Cupe (M.B.)	Arrival	Closed	2000	-		
Guna (M.P.)	Offtake	Closed	2000	-		
Noomuch (M.D.)	Arrival	Closed	2000	-		
Neemuch (M.P.)	Offtake	Closed	2000	-		
Domacni (Boi )	Arrival	3000	6000	-3000		
Ramganj (Raj.)	Offtake	3000	6000	-3000		
Paran (Pai )	Arrival	1500	1500	Unch		
Baran (Raj.)	Offtake	1500	1500	Unch		
Phoweni (Poi )	Arrival	150	700	-550		
Bhawani (Raj.)	Offtake	150	700	-550		

Coriander									
Contract	+/-\$	Open	High	Low	Close	Volume	Vol. Change	OI	Ol Change
Dec-18	-115	6700	6700	6552	6587	2,940	2,220	2,640	2,150
Jan-19	-66	6690	6740	6565	6607	7,240	-7,330	21,930	-320
Apr-19	-35	6958	6958	6802	6850	550	-6,290	7,780	-1,660

Spread	Dec-18	Jan-19	Apr-19
Basis	-887		
Dec-18		20	
Jan-19			243

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices— Near month futures

## **NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	10.12.2018	10.12.2018	10.12.2018
Baran			
Gondal			
Kota	479	10	489
Ramganj	91	70	161

(Quantity in MT)

# NCDEX Coriander EED Wise Stock Position (Qty in MT) on December 10, 2018

EED	Gondal	Kota	Ramganj Mandi	Total
5-Jan-19	259	20		279
5-Feb-19	1142	459	91	1692
Total	1401	479	91	1971

<sup>\*</sup>EDD - Exchange Deliverable Date



# Spices-Daily-Fundamental-Report 12<sup>th</sup> December, 2018

# **CLOVE**

Clove Spot Market Prices(Loose): (Rs/Qtl)									
Centre	Centre Grade 11-Dec-18 10-Dec-18 Change								
Kerala	Kochi	80000	80000	Unch					
	Kattapana	72500	72500	Unch					
	ldukki	NR	NR	-					
Delhi	Madagascar	62500	62500	Unch					
	Zanzibar	NA	NA	-					

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