

RED CHILLI**Fundamentals:****Today's Update:**

- Steady to weak sentiment witnessed in Chilli market on Thursday.
- Exporters are expected to slow down in second half of December on account of Christmas and New Year holidays.
- In Andhra Pradesh, Chilli sowing for the Rabi season as of 19th Dec reported at 10,985 hectare as compared to 11,463 hectare in the corresponding period last year. Normal area reported 25,950 hectare. Chilli transplantations are under progress.
- Chilli prices likely to trade subdued as moisture content new crop arrivals started entering to Guntur market and year ending. Normal quality new crop expected to arrive after 15th January. We expect lower stocks in the spot market likely to support new Chilli prices in coming days.

Previous Update:

- Heavy rainfall reported in Guntur, Krishna etc. major chilli growing regions slightly affect Chilli standing crop. As per trade sources, due to heavy rainfall affect percentage very negligible as dry conditions reported in that regions (Overall, the average rainfall received in Andhra Pradesh from 1-6-2018 to 12-12-2018 is recorded as 545.1 mm as against the Normal as on date of 840.6 mm showing by Deficit – 35 percent. Districts like Vizianagaram, Visakhapatnam, East Godavari, Krishna, Guntur, Prakasam, SPSR Nellore, Chittoor, YSR Kadapa, Anantapuram, Kurnool received deficit by -20% to -59%). For matured ready to pick standing chilli crop may turn little black colour. As soil was very dry, rain water likely to absorb, so not very concern about water logging. Overall, till today current rainfall likely to help chilli standing crop.
- Standing crop condition reported weak in Maharashtra and Madhya Pradesh regions due to lower rainfall. We expect supply from both states likely to end early by one month or one and half month from normal supply will support chilli prices in coming days.
- *As per Agriwatch's second advance production estimate, Red Chilli production for 2019-20 is estimated at 12.00 lakh MT compared to earlier estimates of 12.45 lakh MT. Previous year's production was 10.50 lakh MT.*

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	20-Dec-18	19-Dec-18	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	8800	8800	Unch
	LCA 334	9200	9200	Unch
	Teja	10500	10500	Unch
	No. 273	9000	9000	Unch
	No. 5	9500	9500	Unch
	Fatki	5500	5500	Unch
	Byadgi	9000	9000	Unch
	US 341	9000	9000	Unch
	Denvor Delux	8500	8500	Unch
	Indam 5	10000	10000	Unch
Warangal (Telangana)	Teja	10600	10600	Unch
	Wonder Hot	10600	10600	Unch
	341	10900	10900	Unch
	Denvor Delux	10800	10800	Unch
	Paprika	NA	NA	-
	Fatki	6100	6100	Unch
Bedia(M.P.)	No. 12	10500	11000	-500
	Indu 2070	10500	10500	Unch
	Mico (Teja)	11000	12000	-1000
	Jhankar	10000	10000	Unch
	Ganesh	10000	9500	500
New Delhi	Teja(Khamam)	11500	11800	-300
	M.P. MacoTeja	NA	NA	-
	Pala 12	NA	NA	-
	LCA 334	10700	10800	-100
	Fatki	5200	5300	-100
	Packing	10700	10800	-100
Khammam (Telangana)	Teja (Cold storage)	10000	10300	-300
	Teja (Non cold storage)	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*				
Centre	Parameter	20-Dec-18	19-Dec-18	Change
Guntur (A.P.)	Arrivals	50000	50000	Unch
	Off-take	30000	30000	Unch
Warangal (Telangana)	Arrivals	6000	4000	2000
Khammam (Telangana)	Arrivals (Cold storage) *	4000	2000	2000
	Arrivals (Non cold storage) *	NA	NA	-

NCDEX-FUTURES MARKET

Red Chilli									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18	--	--	--	--	--	--	--	--	--
Nov-18	--	--	--	--	--	--	--	--	--
Dec -18	--	--	--	--	--	--	--	--	--

Spread	Mar-18	Apr-18	Jun-18
Basis	--	--	--
Mar -18	--	--	--
Apr -18	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	19.12.2018	19.12.2018	19.12.2018
Guntur	--	--	--

TURMERIC

Fundamentals:

Today's Update:

- Continued steady sentiments witnessed in Turmeric spot market on Thursday.
- Deficit rainfall reported in Maharashtra Marathwada turmeric growing regions like Hingoli, Sangli, Nanded, Basmat etc. affect Turmeric standing crop. As per local trade information, standing crop likely to damage around 10 - 20% currently, if higher temperature will continue next 15 - 20 days damage percentage may go up to 30 - 40%. Rainfall deficit by -84% from 01-10-2018 to 19-12-2018. Current year due to higher prices Turmeric sowing area go up by 5 - 6%, as some new area has come up.
- We expect that prices may not fall much further from current levels as lower Turmeric stocks reported in the spot market and new crop supply likely to enter from first week of February, at the starting moisture content Turmeric likely to trade subdued in the spot market.

Previous Update:

- Continued lower supply reported as Stockists were holding back their stocks an anticipation of assurance of minimum support price Rs.7,000/- qtl after state elections, elected Govt. TRS also promised to give MSP. This is causing temporary unavailability of material in trade and keeping prices supported. Traders also hopeful for Turmeric MSP as Lok Sabha election also coming next year.
- As per Agriwatch's Second advance production estimate, Turmeric production for 2019-20 is estimated at 532,353 MT (basis dry crop) compared to previous year's 476,771 MT. Turmeric production may go down further as Maharashtra standing crop is at very crucial stage.
- Local traders are likely to become active in coming days at lower price levels as Maharashtra production estimate reported lower as a result of drought condition and cold storage stocks reported lower.
- In Andhra Pradesh, final Turmeric sowing reported 18,737 hectares as compared to 14,841 hectares in the corresponding period last year, 104% sowing completed from season normal.
- In Telangana, final turmeric sowing reported at 47,888 hectares as compared to 44,956 hectares in the corresponding period last year. Current sowing stands at 87% of normal for the season. Normal area reported 54,878 hectares.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	20-Dec-18	19-Dec-18	Change
Nizamabad (Telangana) Benchmark market	Nizam quality	7000	7000	Unch
	Double polish finger	7800	7800	Unch
	Gattah (unpolished)	6800	6800	Unch
	Gattah (double polished)	7700	7700	Unch
Warangal (Telangana)	Finger	7400	7400	Unch
	Round	7400	7400	Unch
Erode (Tamil Nadu)	Finger	7300	7300	Unch
	Gattah	6300	6300	Unch
	Sellem	7800	7800	Unch
Coimbatore (Tamil Nadu)	Bulb	6800	NR	-
	Finger	NR	NR	-
Salem (Tamil Nadu)	Bulb	6958	6870	88
	Finger	8031	8050	-19
Sangli (Maharashtra)	Rajpuri/Selam Finger	11000	11000	Unch
	Rajpuri Medium	9500	9500	Unch
	DesiKadappa	7200	7200	Unch
Basmat (Maharashtra)	Sellem Powder	6400	6400	Unch
	Mini sellem	7000	7000	Unch
	Super Sellem	8000	8000	Unch
	Gattah Powder	6500	6500	Unch
	Gattah Premium	7000	7000	Unch
Duggirala (Andhra Pradesh)	Bulb	6050	Closed	-
	Bilty	6595	Closed	-
	Finger	6050	Closed	-
	Bilty	6595	Closed	-
Lanka Market (Nagaon, Assam)	Local (Polished)	NA	NA	-
	Local (Un Polished)	NA	NA	-
	Hybrid Variety-Single Polished	NA	NA	-
	Hybrid Variety-Double Polished	NA	NA	-
Delhi	Gattah	7800	7800	Unch
	Mini sellem	8800	8800	Unch
	Finger Single Polished	7800	7800	Unch
	Finger Double Polished	9000	9000	Unch
Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Centre	Parameter	20-Dec-18	19-Dec-18	Change
Nizamabad (Telangana)	Arrival	600	600	Unch
	Off-take	600	600	Unch
Warangal (Telangana)	Arrival	NA	30	-
Salem (Tamil Nadu)	Arrival*	63	36	26.8
Erode (Tamil Nadu)	Arrival	6700	6700	Unch
	Off-take	6700	6700	Unch
Coimbatore (Tamil Nadu)	Arrival	0.3	NR	-
Sangli (Maharashtra)	Arrival#	NA	NA	-
Basmat (Maharashtra)	Arrival*	750	100	650
Duggirala (Andhra Pradesh)	Arrival*	6000	Closed	-
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-18	-32	6200	6260	6200	6260	20	15	30	-10
Apr-19	-102	6750	6768	6638	6650	2,420	1,290	13,715	-425
May-19	-132	6660	6660	6660	6660	10	5	135	5

Spread	Dec-18	Apr-19	May-19
Basis	740		
Dec-18		390	
Apr-19			10

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	19.12.2018	19.12.2018	19.12.2018
Sangli	1150	--	1150
Erode	--	--	--
Nizamabad	--	--	--
Warangal	--	--	--

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on December 17, 2018

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
5-Jan-19	1324	10	0	0	10	1344
Total	1324	10	0	0	10	1344

*EED – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:

Today's Update:

- Steady to firm sentiment witnessed in Pepper market on Thursday.
- Vietnam Pepper prices in the Central Highlands and Southern Vietnam fluctuated between VND 52,000 - 54,000 per kg, average is 53,000 VND / kg.
- International Pepper Association forecasts total pepper production in 2019 is estimated at 4.9 million tons, down from more than 5.2 million tons in 2018.
- In the domestic market, according to the Ministry of Agriculture and Rural Development, Vietnam, export volume in November was estimated at 12 thousand tons, valued at USD 38 million, bringing the export volume of 11 months of 2018 estimated to reach 220 thousand tons and 718 million USD, up 8.9% in volume but down 32.5% in value over the same period in 2017.

Previous Update:

- The Jakarta-based International Pepper Community (IPC) expects total world pepper production in 2019 to reach 494,200 tons, down from 523,400 tons in 2018. Indian pepper production is expected to decline in 2019 to 47,000 tons from nearly 64,000 tons by 2018.
- In September, Black pepper import from other producing countries reported down by 17% compared to previous month. In September, quantity reported around 2,087 MT compared to August 2,510 MT. Major quantity imported from Sri Lanka 1,126 MT compared to August 751 MT. Import from Vietnam reported down by 60% in September compared to August 2018.
- Total Black pepper import to India around 12,240 mt from February to September from countries like Vietnam, Indonesia, Brazil, Sri Lanka etc.
- According to statistics from the Ministry of Commerce of India, the country's pepper imports from Sri Lanka recorded double-digit growth of 11.5% in volume and 12.9% in value. Sri Lanka's market share in India rose from 26.3 per cent in the first eight months of 2017 to 34.9 per cent in the first eight months of 2018.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	20-Dec-18	19-Dec-18	Change
Kochi (Ker.) Benchmark market	Ungarbled	37200	37200	Unch
	Garbled	39200	39200	Unch
Chikmagalur (Kar.)	Ungarbled	35000	34900	100
New Delhi	Unpolished	38000	38000	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tons				
Centre	Parameter	20-Dec-18	19-Dec-18	Change
Kochi(Ker.)	Arrivals	15	7	8
	Off-take	15	7	8

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
13/12/18	2400	5438	2793	2956	2525	2775
14/12/18	2400	-	2793	2953	2525	2775
17/12/18	2400	5455	2700	2953	2525	2775
18/12/18	2400	5506	2717	2960	2525	2775
19/12/18	2400	5591	2744	2958	2525	2775
20/12/18	2400	-	2722	2955	2525	2775

NCDEX-FUTURES MARKET

Black Pepper									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18	--	--	--	--	--	--	--	--	--
Nov -18	--	--	--	--	--	--	--	--	--
Dec-18	--	--	--	--	--	--	--	--	--

Spread	Oct-18	Nov-18	Dec-18
Basis	--	--	--
Oct-18	--	--	--
Nov -18	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	19.12.2018	19.12.2018	19.12.2018
Calicut	--	--	--
Kochi	--	--	--

(Quantity in MT)

NCDEX Black Pepper EED Wise Stock Position (Qty in MT) on December 17, 2018

EED	Calicut	Kochi	Total
5-Jan-19	--	--	--
Total	--	--	--

*EED – Exchange Deliverable Date

JEERA (CUMIN SEED)

Fundamentals:
Today's Update:

- Steady to weak sentiment witnessed in Cumin seed market on Thursday.
- Buyers reported unresponsive in the spot market at higher prices level.
- As per Gujarat state govt. data, Jeera progressive area of Rabi 2018-19 is 306,389 hectares as on 17-12-2018 which is lower than 348,142 hectares during corresponding period last year. Till now 96.07% sowing completed from Normal area 318,926 hectares.
- As per current situation, Agriwatch expect farmers are likely to prefer Jeera over Coriander due to higher prices. But, lower rainfall may impact yield and in some areas of Saurashtra and Kutch regions area may come down 10% due to severe drought condition.
- Currently, all India stocks reported around 10 – 12 lakh bags (1 bag = 55 Kgs).
- We expect buyers may active from lower price level in the spot market due to lower sowing area current year.

Previous Update:

- Currently, normal export demand reported at Unjha spot market from current level from China, Singapore and Egypt etc.
- As per trade sources, in Gujarat, Jeera could trade up as sowing is lower due to lower rainfall. Besides, high demand amid lower stock availability is also likely to support the jeera prices.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	20-Dec-18	19-Dec-18	Change
Unjha (Guj.) Benchmark market	Local	17000	17000	Unch
	NCDEX Quality	18600	18600	Unch
	Poojari type /Machine Cut	19200	19200	Unch
Unjha (Mundra Port) (Guj.)	1% Singapore	18000	18250	-250
	2% Singapore	17750	18000	-250
	1 % European	18500	18750	-250
	2% European	18250	18500	-250
Rajkot (Guj.)	Local	16550	16875	-325
Patan (Guj.)	Local	16755	NA	-
Dhrol (Guj.)	Local	NA	NA	-
Gondal (Guj.)	Local	16750	16750	Unch
Jodhpur (Raj.)	Local	17000	17000	Unch
Merta City (Nagaur)(Raj.)	Local	NA	NA	-
Nagaur (Raj.)	Local	NR	17300	-
AnandpurKalu(Raj.)	Local	17500	17500	Unch
New Delhi	Ganesh	19000	19000	Unch
	Poojari type / Machine Cut	20500	20500	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	20-Dec-18	19-Dec-18	Change
Unjha(Guj.)	Arrival	1500	2000	-500
	Off-take	1500	2000	-500
Rajkot(Guj.)	Arrival*	180	180	Unch
Patan(Guj.)	Arrival*	23	NA	-
Dhrol(Guj.)	Arrival*	NA	NA	-
Gondal(Guj.)	Arrival	300	300	Unch
Jodhpur(Raj.)	Arrival	150	80	70
Merta City(Nagaur)(Raj.)	Arrival	NA	NA	-
Nagaur(Raj.)	Arrival	NR	80	-
AnandpurKalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-18	-140	18260	18120	18080	18120	39	18	144	0
Jan-19	-175	18080	18190	17930	17970	1,998	-117	3,846	117
Mar-19	-100	17230	17320	16970	17130	726	390	1,299	321

Spread	Dec-18	Jan-19	Mar-19
Basis	480		
Dec-18		-150	
Jan-19			-840

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	19.12.2018	19.12.2018	19.12.2018
Jodhpur	--	--	--
Unjha	1454	--	1454

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position (Qty in MT) on December 17, 2018

EED	Jodhpur	Unjha	Total
5-Jan-19	-	126	126
5-Feb-19	-	1349	1349
Total	-	1475	1475

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Steady to weak sentiment witnessed in Cardamom market on Thursday.
- Continuous supply in the spot market put cap on prices. As Cardamom prices trading at higher levels buyers reported unresponsive.
- As Cardamom prices trading at higher levels from couple of days buyers reported unresponsive at the spot market. We expect from lower levels buyers likely to active in coming days.
- The current season, officially began on August 1. From 1st Aug to 14th December arrivals reported 9,401 tons and sales 9,179 tons.

Previous Update:

- As fourth round picking activity continued in Kerala growing regions.
- Agriwatch estimate, for 2018 -19 productions likely to be around 24,000 – 26,000 MT as a result of massive loss in heavy rainfall, in 2017-18 it was around 30,000 – 32,000 MT.
- Due to heavy rainfall current year Cardamom production likely to go down in coming days and support the prices.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		20-Dec-18	19-Dec-18	Change
Kumily Benchmark market	Max price	1498	1527	-29
	Avg. Price	1295	1308	-13
New Delhi	Medium	1300	1300	Unch
	6.5 (Bold)	1350	1350	Unch
	7 (Bold)	1450	1450	Unch
	7.5 (Bold)	1550	1550	Unch
	8 (Bold)	1725	1725	Unch
Arrival & Off-take in Kg				
Parameter	Centre	20-Dec-18	19-Dec-18	Change
Kumily	Arrivals	39867	94817	-54950
	Off-take	33187	91568	-58381
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	20-Dec-18	19-Dec-18	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

MCX-FUTURES MARKET

Cardamom									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jan-19	+4.90	1535.9	1547.8	1511.2	1530.0	39	17	251	-3
Feb-19	-36.80	1549.9	1550.0	1540.0	1540.0	5	4	40	3
Mar-19	--	--	--	--	--	--	--	--	--

Spread	Jan-19	Feb-19	Mar-19
Basis	-235.00		--
Jan-19		10.00	--
Feb-19			--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	19.12.2018	19.12.2018	19.12.2018
Vandanmedu	--	--	--
T.N.(Bodi)	--	--	--

(Quantity in MT)

NCDEX Cardamom EED Wise Stock Position (Qty in MT) on December 17, 2018

EED	Vandanmedu	T.N.(Bodi)	Total
5-Jan-19	--	--	--
Total	--	--	--

*EED – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:
Today's Update:

- By and large steady sentiment witnessed in coriander seed market on Thursday.
- Lower supply reported as stockists were expecting higher prices in coming days due to lower sowing area.
- As per Gujarat state govt. data, Coriander progressive area of Rabi 2018-19 is 28,416 hectares as on 17-12-2018 which is lower than 67,510 hectares during corresponding period last year. Till now 30.49% sowing completed from Normal area 93,196 hectares.
- In Rajasthan and Madhya Pradesh, sowing continues in growing regions, till now 45 – 50% sowing completed, we expect area likely to lower from last year.
- Coriander prices are expected to firm in coming days.

Previous Update:

- As per trade sources, in Gujarat, coriander could trade up as sowing is lower due to lower rainfall. Besides, high demand amid lower stock availability is also likely to support the coriander prices.
- As per trade source, in Ramganj region of Rajasthan, coriander area is likely to shift towards mustard and wheat. Despite the sufficient stock availability, coriander is likely to trade high due to good demand.
- Lower rainfall may reduce Coriander sowing area in Gujarat. Currently in Gujarat deficient rainfall reported, Gujarat region and Saurashtra and Kutch region. Agriwatch estimated, Coriander sowing area may reduce by 25 - 30% current year, lower prices from last two years is also biggest concern. Till now around 30% sowing completed, it will continue next 15 – 20 days.
- In Madhya Pradesh and Rajasthan major growing region Coriander sowing started, area likely to go down by 25 – 30% due to lower prices from last two years. Coriander sowing area may shift to Wheat, Chana, Garlic etc.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	20-Dec-18	19-Dec-18	Change
Kota (Raj.) Benchmark market	Eagle	5400	5400	Unch
	Eagle(Split)	5400	5400	Unch
	Badami	5100	5100	Unch
	Badami(Split)	5100	5100	Unch
Guna (M.P.)	Badami	5200	5200	Unch
	Eagle	5400	5400	Unch
	Scooter	5800	5700	100
Neemuch (M.P.)	Badami	4500	4500	Unch
	Eagle	5200	5200	Unch
	Scooter	NA	NA	-
Ramganj (Raj.)	Eagle	5850	5850	Unch
	Eagle(Split)	5850	5850	Unch
	Badami	5550	5550	Unch
	Badami(Split)	5550	5550	Unch
	Scooter	6350	6350	Unch
Baran (Raj.)	Eagle	5950	5850	100
	Badami	5850	5750	100
Bhawani (Raj.)	Eagle	5700	5700	Unch
	Badami	5300	5300	Unch
	Scooter	NA	NA	-
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	5250	5250	Unch
	Eagle	5500	5500	Unch
Khari Baoli (Delhi)	Eagle (Dal)	5200	5200	Unch
	Eagle	6000	6000	Unch
	Scooter	5800	5800	Unch

Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		20-Dec-18	19-Dec-18	Change
Kota (Raj.)	Arrival	2000	3000	-1000
	Offtake	2000	3000	-1000
Guna (M.P.)	Arrival	3000	2500	500
	Offtake	3000	2500	500
Neemuch (M.P.)	Arrival	1200	1200	Unch
	Offtake	1200	1200	Unch
Ramganj (Raj.)	Arrival	3500	4000	-500
	Offtake	3500	4000	-500
Baran (Raj.)	Arrival	1500	4000	-2500
	Offtake	1500	4000	-2500
Bhawani (Raj.)	Arrival	400	250	150
	Offtake	400	250	150

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-18	+40.00	6235	6275	6200	6275	480	410	200	-60
Jan-19	+52.00	6250	6366	6250	6316	7,340	-1,600	21,150	-90
Apr-19	+55.00	6565	6645	6564	6600	2,820	320	11,380	480

Spread	Dec-18	Jan-19	Apr-19
Basis	-875		
Dec-18		41	
Jan-19			284

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	19.12.2018	19.12.2018	19.12.2018
Baran	--	--	--
Gondal	1780	259	2039
Kota	847	30	877
Ramganj	201	80	281

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position (Qty in MT) on December 17, 2018

EED	Gondal	Kota	Ramganj Mandi	Total
5-Jan-19	259	20		279
5-Feb-19	1391	697	140	2228
Total	1650	717	140	2507

*EDD – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	20-Dec-18	19-Dec-18	Change
Kerala	Kochi	85000	85000	Unch
	Kattapana	75000	75000	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	62500	62500	Unch
	Zanzibar	NA	NA	-

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