

RED CHILLI

Fundamentals:

Today's Update:

- Continued steady to weak sentiment witnessed in Chilli market on Friday.
- Exporters are expected to slow down in second half of December on account of Christmas and New Year holidays.
- In Telangana, Chilli sowing for the Rabi season as of 19th Dec reported at 6,984 hectare as compared to 6,590 hectare in the corresponding period last year. Normal area reported 16,336 hectare. It is at vegetative stage.
- In Andhra Pradesh, Chilli sowing for the Rabi season as of 19th Dec reported at 10,985 hectare as compared to 11,463 hectare in the corresponding period last year. Normal area reported 25,950 hectare. Chilli transplantations are under progress.

Previous Update:

- Chilli prices likely to trade subdued as moisture content new crop arrivals started entering to Guntur market and year ending. Normal quality new crop expected to arrive after 15th January. We expect lower stocks in the spot market likely to support new Chilli prices in coming days.
- Heavy rainfall reported in Guntur, Krishna etc. major chilli growing regions slightly affect Chilli standing crop. As per trade sources, due to heavy rainfall affect percentage very negligible as dry conditions reported in that regions (Overall, the average rainfall received in Andhra Pradesh from 1-6-2018 to 12-12-2018 is recorded as 545.1 mm as against the Normal as on date of 840.6 mm showing by Deficit – 35 percent. Districts like Vizianagaram, Visakhapatnam, East Godavari, Krishna, Guntur, Prakasam, SPSR Nellore, Chittoor, YSR Kadapa, Anantapuram, Kurnool received deficit by -20% to -59%). For matured ready to pick standing chilli crop may turn little black colour. As soil was very dry, rain water likely to absorb, so not very concern about water logging. Overall, till today current rainfall likely to help chilli standing crop.
- Standing crop condition reported weak in Maharashtra and Madhya Pradesh regions due to lower rainfall. We expect supply from both states likely to end early by one month or one and half month from normal supply will support chilli prices in coming days.
- *As per Agriwatch's second advance production estimate, Red Chilli production for 2019-20 is estimated at 12.00 lakh MT compared to earlier estimates of 12.45 lakh MT. Previous year's production was 10.50 lakh MT.*

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	21-Dec-18	20-Dec-18	Change
Guntur (A.P.) Benchmark market	NCDEX Quality	8800	8800	Unch
	LCA 334	9200	9200	Unch
	Teja	10500	10500	Unch
	No. 273	9000	9000	Unch
	No. 5	9500	9500	Unch
	Fatki	5500	5500	Unch
	Byadgi	9000	9000	Unch
	US 341	9000	9000	Unch
	Denvor Delux	8500	8500	Unch
	Indam 5	10000	10000	Unch
Warangal (Telangana)	Teja	10400	10600	-200
	Wonder Hot	10200	10600	-400
	341	10700	10900	-200
	Denvor Delux	10500	10800	-300
	Paprika	NA	NA	-
	Fatki	5500	6100	-600
Bedia(M.P.)	No. 12	10500	10500	Unch
	Indu 2070	10500	10500	Unch
	Mico (Teja)	11000	11000	Unch
	Jhankar	10000	10000	Unch
	Ganesh	10000	10000	Unch
New Delhi	Teja(Khamam)	11500	11500	Unch
	M.P. MacoTeja	NA	NA	-
	Pala 12	NA	NA	-
	LCA 334	10500	10700	-200
	Fatki	6000	5200	800
	Packing	10500	10700	-200
Khammam (Telangana)	Teja (Cold storage)	10000	10000	Unch
	Teja (Non cold storage)	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*				
Centre	Parameter	21-Dec-18	20-Dec-18	Change
Guntur (A.P.)	Arrivals	40000	50000	-10000
	Off-take	25000	30000	-5000
Warangal (Telangana)	Arrivals	7000	6000	1000
Khammam (Telangana)	Arrivals (Cold storage) *	4000	4000	Unch
	Arrivals (Non cold storage) *	NA	NA	-

NCDEX-FUTURES MARKET

Red Chilli									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18	--	--	--	--	--	--	--	--	--
Nov-18	--	--	--	--	--	--	--	--	--
Dec -18	--	--	--	--	--	--	--	--	--

Spread	Mar-18	Apr-18	Jun-18
Basis	--	--	--
Mar -18	--	--	--
Apr -18	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	20.12.2018	20.12.2018	20.12.2018
Guntur	--	--	--

TURMERIC

Fundamentals:

Today's Update:

- By and large steady sentiments witnessed in Turmeric spot market on Friday.
- Deficit rainfall reported in Maharashtra Marathwada turmeric growing regions like Hingoli, Sangli, Nanded, Basmat etc. affect Turmeric standing crop. As per local trade information, standing crop likely to damage around 10 - 20% currently, if higher temperature will continue next 15 - 20 days damage percentage may go up to 30 - 40%. Rainfall deficit by -84% from 01-10-2018 to 19-12-2018. Current year due to higher prices Turmeric sowing area go up by 5 - 6%, as some new area has come up.
- We expect that prices may not fall much further from current levels as lower Turmeric stocks reported in the spot market and new crop supply likely to enter from first week of February, at the starting moisture content Turmeric likely to trade subdued in the spot market.

Previous Update:

- Continued lower supply reported as Stockists were holding back their stocks in anticipation of assurance of minimum support price Rs.7,000/- qtl after state elections, elected Govt. TRS also promised to give MSP. This is causing temporary unavailability of material in trade and keeping prices supported. Traders also hopeful for Turmeric MSP as Lok Sabha election also coming next year.
- As per Agriwatch's Second advance production estimate, Turmeric production for 2019-20 is estimated at 532,353 MT (basis dry crop) compared to previous year's 476,771 MT. Turmeric production may go down further as Maharashtra standing crop is at very crucial stage.
- Local traders are likely to become active in coming days at lower price levels as Maharashtra production estimate reported lower as a result of drought condition and cold storage stocks reported lower.
- In Andhra Pradesh, final Turmeric sowing reported 18,737 hectares as compared to 14,841 hectares in the corresponding period last year, 104% sowing completed from season normal.
- In Telangana, final turmeric sowing reported at 47,888 hectares as compared to 44,956 hectares in the corresponding period last year. Current sowing stands at 87% of normal for the season. Normal area reported 54,878 hectares.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	21-Dec-18	20-Dec-18	Change
Nizamabad(Telangana) Benchmark market	Nizam quality	7000	7000	Unch
	Double polish finger	7800	7800	Unch
	Gattah (unpolished)	6900	6800	100
	Gattah (double polished)	7700	7700	Unch
Warangal (Telangana)	Finger	NA	7400	-
	Round	NA	7400	-
Erode (Tamil Nadu)	Finger	7200	7300	-100
	Gattah	6400	6300	100
	Sellem	7800	7800	Unch
Coimbatore (Tamil Nadu)	Bulb	NR	6800	-
	Finger	NR	NR	-
Salem (Tamil Nadu)	Bulb	6891	6958	-67
	Finger	8048	8031	17
Sangli (Maharashtra)	Rajpuri/Selam Finger	11000	11000	Unch
	Rajpuri Medium	9500	9500	Unch
	DesiKadappa	7200	7200	Unch
Basmat (Maharashtra)	Sellem Powder	6400	6400	Unch
	Mini sellem	7000	7000	Unch
	Super Sellem	8000	8000	Unch
	Gattah Powder	6500	6500	Unch
	Gattah Premium	7000	7000	Unch
Duggirala (Andhra Pradesh)	Bulb	NA	6050	-
	Bilty	NA	6595	-
	Finger	NA	6050	-
	Bilty	NA	6595	-
Lanka Market (Nagaon, Assam)	Local (Polished)	NA	NA	-
	Local (Un Polished)	NA	NA	-
	Hybrid Variety-Single Polished	6500	NA	-
	Hybrid Variety-Double Polished	7500	NA	-
Delhi	Gattah	7800	7800	Unch
	Mini sellem	8800	8800	Unch
	Finger Single Polished	7800	7800	Unch
	Finger Double Polished	9000	9000	Unch
Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Centre	Parameter	21-Dec-18	20-Dec-18	Change
Nizamabad (Telangana)	Arrival	500	600	-100
	Off-take	500	600	-100
Warangal (Telangana)	Arrival	NA	NA	-
Salem (Tamil Nadu)	Arrival*	NR	63	-
Erode (Tamil Nadu)	Arrival	9000	6700	2300
	Off-take	9000	6700	2300
Coimbatore (Tamil Nadu)	Arrival	NR	0.3	-
Sangli (Maharashtra)	Arrival#	NA	NA	-
Basmat (Maharashtra)	Arrival*	500	750	-250
Duggirala (Andhra Pradesh)	Arrival*	NA	6000	-
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-19	-48	6620	6660	6600	6602	990	970	13,665	13,635
May-19	-30	6630	6630	6630	6630	5	-2,415	140	-13,575
Jun-19	--	--	--	--	--	--	--	--	--

Spread	Apr-19	May-19	Jun-19
Basis	398		
Apr-19		28	
May-19			--

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	20.12.2018	20.12.2018	20.12.2018
Sangli	921	--	921
Erode	--	--	--
Nizamabad	--	--	--
Warangal	--	--	--

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on December 17, 2018

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
5-Jan-19	1324	10	0	0	10	1344
Total	1324	10	0	0	10	1344

*EED – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:

Today's Update:

- Steady to weak sentiment witnessed in Pepper market on Friday.
- According to the Ministry of Agriculture and Rural Development, Vietnam, pepper exports from the beginning of 2018 to the end of November 30 were estimated at 220,000 tones and USD 718 million, up 8.9% in volume but down 32.5% in value. The US, India and Pakistan are still the three major markets for Vietnamese pepper, with 19.6%, 8.2% and 4.3% respectively.
- As recorded from the market of agricultural products today, the price of raw materials in the Central Highlands and South East is not fluctuating, the average price is 53,000 VND / kg. Specifically, pepper prices in Dak Lak, Dak Nong, Binh Phuoc 53,000 VND / kg; In Gia Lai, Dong Nai reached 52,000 VND / kg, while in Ba Ria - Vung Tau province 54,000 VND / kg.
- Current year not only the pepper industry in Vietnam is in trouble because of the low price but global pepper market is also facing many difficulties due to excess supply pressure. Accordingly, pepper farmers in Cambodia, Malaysia are tasting "bitter fruit" because pepper prices fall below the profit. Many farmers have abandoned their pepper farms, sold their farms or moved to other crops because of low prices, while input costs such as fertilizers, pesticides, labor costs are rising.

Previous Update:

- International Pepper Association forecasts total pepper production in 2019 is estimated at 4.9 million tons, down from more than 5.2 million tons in 2018.
- In the domestic market, according to the Ministry of Agriculture and Rural Development, Vietnam, export volume in November was estimated at 12 thousand tons, valued at USD 38 million, bringing the export volume of 11 months of 2018 estimated to reach 220 thousand tons and 718 million USD, up 8.9% in volume but down 32.5% in value over the same period in 2017.
- The Jakarta-based International Pepper Community (IPC) expects total world pepper production in 2019 to reach 494,200 tons, down from 523,400 tons in 2018. Indian pepper production is expected to decline in 2019 to 47,000 tons from nearly 64,000 tons by 2018.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	21-Dec-18	20-Dec-18	Change
Kochi (Ker.) Benchmark market	Ungarbled	37000	37200	-200
	Garbled	39000	39200	-200
Chikmagalur (Kar.)	Ungarbled	35000	35000	Unch
New Delhi	Unpolished	38000	38000	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tons				
Centre	Parameter	21-Dec-18	20-Dec-18	Change
Kochi(Ker.)	Arrivals	10	15	-5
	Off-take	10	15	-5

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
14/12/18	2400	-	2793	2953	2525	2775
17/12/18	2400	5455	2700	2953	2525	2775
18/12/18	2400	5506	2717	2960	2525	2775
19/12/18	2400	5591	2744	2958	2525	2775
20/12/18	2400	5577	2722	2955	2525	2775
21/12/18	2400	-	2722	2958	2525	2775

NCDEX-FUTURES MARKET

Black Pepper									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18	--	--	--	--	--	--	--	--	--
Nov -18	--	--	--	--	--	--	--	--	--
Dec-18	--	--	--	--	--	--	--	--	--

Spread	Oct-18	Nov-18	Dec-18
Basis	--	--	--
Oct-18	--	--	--
Nov -18	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	20.12.2018	20.12.2018	20.12.2018
Calicut	--	--	--
Kochi	--	--	--

(Quantity in MT)

NCDEX Black Pepper EED Wise Stock Position (Qty in MT) on December 17, 2018

EED	Calicut	Kochi	Total
5-Jan-19	--	--	--
Total	--	--	--

*EED – Exchange Deliverable Date

JEERA (CUMIN SEED)

Fundamentals:
Today's Update:

- Mixed sentiment witnessed in Cumin seed market on Friday. Few markets closed due to new NCDEX trading issue.
- Buyers reported unresponsive in the spot market at higher prices level.
- As per Gujarat state govt. data, Jeera progressive area of Rabi 2018-19 is 306,389 hectares as on 17-12-2018 which is lower than 348,142 hectares during corresponding period last year. Till now 96.07% sowing completed from Normal area 318,926 hectares.
- As per current situation, Agriwatch expect farmers are likely to prefer Jeera over Coriander due to higher prices. But, lower rainfall may impact yield and in some areas of Saurashtra and Kutch regions area may come down 10% due to severe drought condition.
- Currently, all India stocks reported around 10 – 12 lakh bags (1 bag = 55 Kgs).
- We expect buyers may active from lower price level in the spot market due to lower sowing area current year.

Previous Update:

- Currently, normal export demand reported at Unjha spot market from current level from China, Singapore and Egypt etc.
- As per trade sources, in Gujarat, Jeera could trade up as sowing is lower due to lower rainfall. Besides, high demand amid lower stock availability is also likely to support the jeera prices.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	21-Dec-18	20-Dec-18	Change
Unjha (Guj.) Benchmark market	Local	Closed	17000	-
	NCDEX Quality	Closed	18600	-
	Poojari type /Machine Cut	Closed	19200	-
Unjha (Mundra Port) (Guj.)	1% Singapore	Closed	18000	-
	2% Singapore	Closed	17750	-
	1 % European	Closed	18500	-
	2% European	Closed	18250	-
Rajkot (Guj.)	Local	16700	16550	150
Patan (Guj.)	Local	15555	16755	-1200
Dhrol (Guj.)	Local	16000	NA	-
Gondal (Guj.)	Local	16750	16750	Unch
Jodhpur (Raj.)	Local	Closed	17000	-
Merta City (Nagaur)(Raj.)	Local	NA	NA	-
Nagaur (Raj.)	Local	17200	NR	-
AnandpurKalu(Raj.)	Local	17500	17500	Unch
New Delhi	Ganesh	19100	19000	100
	Poojari type / Machine Cut	20500	20500	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	21-Dec-18	20-Dec-18	Change
Unjha(Guj.)	Arrival	Closed	1500	-
	Off-take	Closed	1500	-
Rajkot(Guj.)	Arrival*	300	180	120
Patan(Guj.)	Arrival*	4	23	-19
Dhrol(Guj.)	Arrival*	1	NA	-
Gondal(Guj.)	Arrival	450	300	150
Jodhpur(Raj.)	Arrival	Closed	150	-
Merta City(Nagaur)(Raj.)	Arrival	NA	NA	-
Nagaur(Raj.)	Arrival	50	NR	-
AnandpurKalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jan-19	-280	17930	18035	17665	17725	1,572	1,533	3,711	3,567
Mar-19	-75	17155	17240	17030	17080	135	-1,863	1,296	-2,550
Apr-19	--	--	--	--	--	--	--	--	--

Spread	Jan-19	Mar-19	Apr-19
Basis	--		
Jan-19		-645	
Mar-19			--

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	20.12.2018	20.12.2018	20.12.2018
Jodhpur	--	--	--
Unjha	1454	12	1466

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position (Qty in MT) on December 17, 2018

EED	Jodhpur	Unjha	Total
5-Jan-19	-	126	126
5-Feb-19	-	1349	1349
Total	-	1475	1475

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Steady to firm sentiment witnessed in Cardamom market on Friday.
- As result of lower supply and buyers reported active from lower prices level in the spot market.
- As Cardamom prices trading at higher levels from couple of days buyers reported unresponsive at the spot market. We expect from lower levels buyers likely to active in coming days.
- The current season, officially began on August 1. From 1st Aug to 14th December arrivals reported 9,401 tons and sales 9,179 tons.

Previous Update:

- As fourth round picking activity continued in Kerala growing regions.
- Continuous supply in the spot market put cap on prices. As Cardamom prices trading at higher levels buyers reported unresponsive.
- Agriwatch estimate, for 2018 -19 productions likely to be around 24,000 – 26,000 MT as a result of massive loss in heavy rainfall, in 2017-18 it was around 30,000 – 32,000 MT.
- Due to heavy rainfall current year Cardamom production likely to go down in coming days and support the prices.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		21-Dec-18	20-Dec-18	Change
Kumily Benchmark market	Max price	1608	1498	110
	Avg. Price	1327	1295	31
New Delhi	Medium	1300	1300	Unch
	6.5 (Bold)	1350	1350	Unch
	7 (Bold)	1450	1450	Unch
	7.5 (Bold)	1550	1550	Unch
	8 (Bold)	1725	1725	Unch
Arrival & Off-take in Kg				
Parameter	Centre	21-Dec-18	20-Dec-18	Change
Kumily	Arrivals	38785	39867	-1082
	Off-take	35454	33187	2267
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	21-Dec-18	20-Dec-18	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

MCX-FUTURES MARKET

Cardamom									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jan-19	+11.00	1521.0	1535.0	1521.0	1530.0	15	-24	250	-1
Feb-19	+8.00	1569.0	1569.0	1550.2	1552.0	8	3	45	5
Mar-19	--	--	--	--	--	--	--	--	--

Spread	Jan-19	Feb-19	Mar-19
Basis	-203.00		--
Jan-19		22.00	--
Feb-19			--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	20.12.2018	20.12.2018	20.12.2018
Vandanmedu	--	--	--
T.N.(Bodi)	--	--	--

(Quantity in MT)

NCDEX Cardamom EED Wise Stock Position (Qty in MT) on December 17, 2018

EED	Vandanmedu	T.N.(Bodi)	Total
5-Jan-19	--	--	--
Total	--	--	--

*EED – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:
Today's Update:

- By and large steady sentiment witnessed in coriander seed market on Friday.
- Lower supply reported as stockists were expecting higher prices in coming days due to lower sowing area.
- As per Gujarat state govt. data, Coriander progressive area of Rabi 2018-19 is 28,416 hectares as on 17-12-2018 which is lower than 67,510 hectares during corresponding period last year. Till now 30.49% sowing completed from Normal area 93,196 hectares.
- In Rajasthan and Madhya Pradesh, sowing continues in growing regions, till now 50 – 60% sowing completed, we expect area likely to lower from last year.
- Coriander prices are expected to firm in coming days.

Previous Update:

- As per trade sources, in Gujarat, coriander could trade up as sowing is lower due to lower rainfall. Besides, high demand amid lower stock availability is also likely to support the coriander prices.
- As per trade source, in Ramganj region of Rajasthan, coriander area is likely to shift towards mustard and wheat. Despite the sufficient stock availability, coriander is likely to trade high due to good demand.
- Lower rainfall may reduce Coriander sowing area in Gujarat. Currently in Gujarat deficient rainfall reported, Gujarat region and Saurashtra and Kutch region. Agriwatch estimated, Coriander sowing area may reduce by 25 - 30% current year, lower prices from last two years is also biggest concern. Till now around 30% sowing completed, it will continue next 15 – 20 days.
- In Madhya Pradesh and Rajasthan major growing region Coriander sowing started, area likely to go down by 25 – 30% due to lower prices from last two years. Coriander sowing area may shift to Wheat, Chana, Garlic etc.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	21-Dec-18	20-Dec-18	Change
Kota (Raj.) Benchmark market	Eagle	5400	5400	Unch
	Eagle(Split)	5400	5400	Unch
	Badami	5100	5100	Unch
	Badami(Split)	5100	5100	Unch
Guna (M.P.)	Badami	5200	5200	Unch
	Eagle	5500	5400	100
	Scooter	5800	5800	Unch
Neemuch (M.P.)	Badami	4500	4500	Unch
	Eagle	5500	5200	300
	Scooter	NA	NA	-
Ramganj (Raj.)	Eagle	5850	5850	Unch
	Eagle(Split)	5850	5850	Unch
	Badami	5550	5550	Unch
	Badami(Split)	5550	5550	Unch
	Scooter	6350	6350	Unch
Baran (Raj.)	Eagle	5900	5950	-50
	Badami	5800	5850	-50
Bhawani (Raj.)	Eagle	5300	5700	-400
	Badami	5200	5300	-100
	Scooter	5400	NA	-
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	5250	5250	Unch
	Eagle	5500	5500	Unch
Khari Baoli (Delhi)	Eagle (Dal)	5200	5200	Unch
	Eagle	6000	6000	Unch
	Scooter	5800	5800	Unch

Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		21-Dec-18	20-Dec-18	Change
Kota (Raj.)	Arrival	3000	2000	1000
	Offtake	3000	2000	1000
Guna (M.P.)	Arrival	3000	3000	Unch
	Offtake	3000	3000	Unch
Neemuch (M.P.)	Arrival	1500	1200	300
	Offtake	1500	1200	300
Ramganj (Raj.)	Arrival	4000	3500	500
	Offtake	4000	3500	500
Baran (Raj.)	Arrival	2500	1500	1000
	Offtake	2500	1500	1000
Bhawani (Raj.)	Arrival	300	400	-100
	Offtake	300	400	-100

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jan-19	+36.00	6325	6403	6307	6342	5,560	5,080	20,040	19,840
Apr-19	+85.00	6640	6738	6618	6681	2,600	-4,740	12,420	-8,730
May-19	-116.00	6886	6770	6770	6770	20	-2,800	40	-11,340

Spread	Jan-19	Apr-19	May-19
Basis	-942		
Jan-19		339	
Apr-19			89

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	20.12.2018	20.12.2018	20.12.2018
Baran	--	--	--
Gondal	1889	259	2148
Kota	877	--	877
Ramganj	231	50	281

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position (Qty in MT) on December 17, 2018

EED	Gondal	Kota	Ramganj Mandi	Total
5-Jan-19	259	20		279
5-Feb-19	1391	697	140	2228
Total	1650	717	140	2507

*EDD – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	21-Dec-18	20-Dec-18	Change
Kerala	Kochi	85000	85000	Unch
	Kattapana	75000	75000	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	62500	62500	Unch
	Zanzibar	NA	NA	-

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2018 Indian Agribusiness Systems Ltd.