

## **RED CHILLI**

### **Fundamentals:**

#### **Today's Update:**

- Steady to firm sentiment witnessed in Chilli market on Saturday.
- Exporters are expected to slow down in second half of December on account of Christmas and New Year holidays.
- In Telangana, Chilli sowing for the Rabi season as of 19th Dec reported at 6,984 hectare as compared to 6,590 hectare in the corresponding period last year. Normal area reported 16,336 hectare. It is at vegetative stage.
- In Andhra Pradesh, Chilli sowing for the Rabi season as of 19th Dec reported at 10,985 hectare as compared to 11,463 hectare in the corresponding period last year. Normal area reported 25,950 hectare. Chilli transplantations are under progress.

#### **Previous Update:**

- Chilli prices likely to trade subdued as moisture content new crop arrivals started entering to Guntur market and year ending. Normal quality new crop expected to arrive after 15th January. We expect lower stocks in the spot market likely to support new Chilli prices in coming days.
- Heavy rainfall reported in Guntur, Krishna etc. major chilli growing regions slightly affect Chilli standing crop. As per trade sources, due to heavy rainfall affect percentage very negligible as dry conditions reported in that regions (Overall, the average rainfall received in Andhra Pradesh from 1-6-2018 to 12-12-2018 is recorded as 545.1 mm as against the Normal as on date of 840.6 mm showing by Deficit – 35 percent. Districts like Vizianagaram, Visakhapatnam, East Godavari, Krishna, Guntur, Prakasam, SPSR Nellore, Chittoor, YSR Kadapa, Anantapuram, Kurnool received deficit by -20% to -59%). For matured ready to pick standing chilli crop may turn little black colour. As soil was very dry, rain water likely to absorb, so not very concern about water logging. Overall, till today current rainfall likely to help chilli standing crop.
- Standing crop condition reported weak in Maharashtra and Madhya Pradesh regions due to lower rainfall. We expect supply from both states likely to end early by one month or one and half month from normal supply will support chilli prices in coming days.
- *As per Agriwatch's second advance production estimate, Red Chilli production for 2019-20 is estimated at 12.00 lakh MT compared to earlier estimates of 12.45 lakh MT. Previous year's production was 10.50 lakh MT.*

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)						
Centre	Grade	22-Dec-18	22-Dec-18	21-Dec-18	21-Dec-18	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	Closed	Closed	8300	8800	-
	LCA 334	Closed	Closed	8800	9200	-
	Teja	Closed	Closed	9500	10500	-
	No. 273	Closed	Closed	8000	9000	-
	No. 5	Closed	Closed	8500	9500	-
	Fatki	Closed	Closed	4500	5500	-
	Byadgi	Closed	Closed	8500	9000	-
	US 341	Closed	Closed	8000	9000	-
	Denvor Delux	Closed	Closed	8000	8500	-
	Indam 5	Closed	Closed	8000	10000	-
Warangal (Telangana)	Teja	Closed	Closed	10000	10400	-
	Wonder Hot	Closed	Closed	9600	10200	-
	341	Closed	Closed	10700	10700	-
	Denvor Delux	Closed	Closed	9600	10500	-
	Paprika	Closed	Closed	NA	NA	-
	Fatki	Closed	Closed	4600	5500	-
Bedia(M.P.)	No. 12	10000	10500	10000	10500	Unch
	Indu 2070	10000	10500	10000	10500	Unch
	Mico (Teja)	10500	11000	10500	11000	Unch
	Jhankar	9000	10000	9000	10000	Unch
	Ganesh	9500	10000	9500	10000	Unch
New Delhi	Teja(Khamam)	Closed	Closed	11500	11500	-
	M.P. MacoTeja	Closed	Closed	NA	NA	-
	Pala 12	Closed	Closed	NA	NA	-
	LCA 334	Closed	Closed	10500	10500	-
	Fatki	Closed	Closed	6000	6000	-
	Packing	Closed	Closed	10500	10500	-
Byadgi	Dabbi	13200	13200	12950	12950	250
	Guntur	7889	7889	7819	7819	70
	Kaddi	12809	12809	12000	12000	809
Khammam (Telangana)	Teja (Cold storage)	Closed	Closed	7500	10000	-
	Teja (Non cold storage)	Closed	Closed	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*						
Centre	Parameter	22-Dec-18	21-Dec-18	Change		
Guntur (A.P.)	Arrivals	Closed	40000	-		
	Off-take	Closed	25000	-		
Byadgi	Arrivals	150	680	-530		
Warangal (Telangana)	Arrivals	Closed	7000	-		
Khammam (Telangana)	Arrivals (Cold storage) *	Closed	4000	-		
	Arrivals (Non cold storage) *	Closed	NA	-		

#### NCDEX-FUTURES MARKET

Red Chilli									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18	--	--	--	--	--	--	--	--	--
Nov-18	--	--	--	--	--	--	--	--	--
Dec -18	--	--	--	--	--	--	--	--	--

Spread	Mar-18	Apr-18	Jun-18
Basis	--	--	--
Mar -18	--	--	--
Apr -18	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

#### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	20.12.2018	20.12.2018	20.12.2018
Guntur	--	--	--

## **TURMERIC**

### **Fundamentals:**

#### **Today's Update:**

- Steady sentiments witnessed in Turmeric spot market on Saturday.
- Deficit rainfall reported in Maharashtra Marathwada turmeric growing regions like Hingoli, Sangli, Nanded, Basmat etc. affect Turmeric standing crop. As per local trade information, standing crop likely to damage around 10 - 20% currently, if higher temperature will continue next 15 - 20 days damage percentage may go up to 30 - 40%. Rainfall deficit by -84% from 01-10-2018 to 19-12-2018. Current year due to higher prices Turmeric sowing area go up by 5 - 6%, as some new area has come up.
- We expect that prices may not fall much further from current levels as lower Turmeric stocks reported in the spot market and new crop supply likely to enter from first week of February, at the starting moisture content Turmeric likely to trade subdued in the spot market.

#### **Previous Update:**

- Continued lower supply reported as Stockists were holding back their stocks an anticipation of assurance of minimum support price Rs.7,000/- qtl after state elections, elected Govt. TRS also promised to give MSP. This is causing temporary unavailability of material in trade and keeping prices supported. Traders also hopeful for Turmeric MSP as Lok Sabha election also coming next year.
- As per Agriwatch's Second advance production estimate, Turmeric production for 2019-20 is estimated at 532,353 MT (basis dry crop) compared to previous year's 476,771 MT. Turmeric production may go down further as Maharashtra standing crop is at very crucial stage.
- Local traders are likely to become active in coming days at lower price levels as Maharashtra production estimate reported lower as a result of drought condition and cold storage stocks reported lower.
- In Andhra Pradesh, final Turmeric sowing reported 18,737 hectares as compared to 14,841 hectares in the corresponding period last year, 104% sowing completed from season normal.
- In Telangana, final turmeric sowing reported at 47,888 hectares as compared to 44,956 hectares in the corresponding period last year. Current sowing stands at 87% of normal for the season. Normal area reported 54,878 hectares.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	22-Dec-18	21-Dec-18	Change
Nizamabad(Telangana) <b>Benchmark market</b>	Nizam quality	Closed	7000	-
	Double polish finger	Closed	7800	-
	Gattah (unpolished)	Closed	6900	-
	Gattah (double polished)	Closed	7700	-
Warangal (Telangana)	Finger	Closed	NA	-
	Round	Closed	NA	-
Erode (Tamil Nadu)	Finger	Closed	7200	-
	Gattah	Closed	6400	-
	Sellem	Closed	7800	-
Coimbatore (Tamil Nadu)	Bulb	NR	NR	-
	Finger	NR	NR	-
Salem (Tamil Nadu)	Bulb	NR	6891	-
	Finger	NR	8048	-
Sangli (Maharashtra)	Rajpuri/Selam Finger	Closed	11000	-
	Rajpuri Medium	Closed	9500	-
	DesiKadappa	Closed	7200	-
Basmat (Maharashtra)	Sellem Powder	Closed	6400	-
	Mini sellem	Closed	7000	-
	Super Sellem	Closed	8000	-
	Gattah Powder	Closed	6500	-
	Gattah Premium	Closed	7000	-
Duggirala (Andhra Pradesh)	Bulb	Closed	NA	-
	Bilty	Closed	NA	-
	Finger	Closed	NA	-
	Bilty	Closed	NA	-
Lanka Market (Nagaon, Assam)	Local (Polished)	NA	NA	-
	Local (Un Polished)	NA	NA	-
	Hybrid Variety-Single Polished	NA	6500	-
	Hybrid Variety-Double Polished	NA	7500	-
Delhi	Gattah	7800	7800	Unch
	Mini sellem	8800	8800	Unch
	Finger Single Polished	7800	7800	Unch
	Finger Double Polished	9000	9000	Unch
Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Centre	Parameter	22-Dec-18	21-Dec-18	Change
Nizamabad (Telangana)	Arrival	Closed	500	-
	Off-take	Closed	500	-
Warangal (Telangana)	Arrival	Closed	NA	-
Salem (Tamil Nadu)	Arrival*	NR	NR	-
Erode (Tamil Nadu)	Arrival	Closed	9000	-
	Off-take	Closed	9000	-
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival#	Closed	NA	-
Basmat (Maharashtra)	Arrival*	Closed	500	-
Duggirala (Andhra Pradesh)	Arrival*	Closed	NA	-
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
Arrival * Qtl				

**NCDEX-FUTURES MARKET**

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-19	-48	6620	6660	6600	6602	990	970	13,665	13,635
May-19	-30	6630	6630	6630	6630	5	-2,415	140	-13,575
Jun-19	--	--	--	--	--	--	--	--	--

Spread	Apr-19	May-19	Jun-19
Basis	398		
Apr-19		28	
May-19			--

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	20.12.2018	20.12.2018	20.12.2018
Sangli	921	--	921
Erode	--	--	--
Nizamabad	--	--	--
Warangal	--	--	--

(Quantity in MT)

**NCDEX Turmeric EED Wise Stock Position (Qty in MT) on December 17, 2018**

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
5-Jan-19	1324	10	0	0	10	1344
<b>Total</b>	<b>1324</b>	<b>10</b>	<b>0</b>	<b>0</b>	<b>10</b>	<b>1344</b>

\*EED – Exchange Deliverable Date

## BLACK PEPPER

### Fundamentals:

#### Today's Update:

- Weak sentiment witnessed in Pepper Delhi spot market on Saturday.
- According to the Ministry of Agriculture and Rural Development, Vietnam, pepper exports from the beginning of 2018 to the end of November 30 were estimated at 220,000 tones and USD 718 million, up 8.9% in volume but down 32.5% in value. The US, India and Pakistan are still the three major markets for Vietnamese pepper, with 19.6%, 8.2% and 4.3% respectively.
- As recorded from the market of agricultural products today, the price of raw materials in the Central Highlands and South East is not fluctuating, the average price is 53,000 VND / kg. Specifically, pepper prices in Dak Lak, Dak Nong, Binh Phuoc 53,000 VND / kg; In Gia Lai, Dong Nai reached 52,000 VND / kg, while in Ba Ria - Vung Tau province 54,000 VND / kg.
- Current year not only the pepper industry in Vietnam is in trouble because of the low price but global pepper market is also facing many difficulties due to excess supply pressure. Accordingly, pepper farmers in Cambodia, Malaysia are tasting "bitter fruit" because pepper prices fall below the profit. Many farmers have abandoned their pepper farms, sold their farms or moved to other crops because of low prices, while input costs such as fertilizers, pesticides, labor costs are rising.

#### Previous Update:

- International Pepper Association forecasts total pepper production in 2019 is estimated at 4.9 million tons, down from more than 5.2 million tons in 2018.
- In the domestic market, according to the Ministry of Agriculture and Rural Development, Vietnam, export volume in November was estimated at 12 thousand tons, valued at USD 38 million, bringing the export volume of 11 months of 2018 estimated to reach 220 thousand tons and 718 million USD, up 8.9% in volume but down 32.5% in value over the same period in 2017.
- The Jakarta-based International Pepper Community (IPC) expects total world pepper production in 2019 to reach 494,200 tons, down from 523,400 tons in 2018. Indian pepper production is expected to decline in 2019 to 47,000 tons from nearly 64,000 tons by 2018.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	22-Dec-18	21-Dec-18	Change
Kochi(Ker.) <b>Benchmark market</b>	Ungarbled	Closed	37000	-
	Garbled	Closed	39000	-
Chikmagalur(Kar.)	Ungarbled	Closed	35000	-
New Delhi	Unpolished	37500	38000	<b>-500</b>
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tons				
Centre	Parameter	22-Dec-18	21-Dec-18	Change
Kochi(Ker.)	Arrivals	Closed	10	-
	Off-take	Closed	10	-

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
14/12/18	2400	-	2793	2953	2525	2775
17/12/18	2400	5455	2700	2953	2525	2775
18/12/18	2400	5506	2717	2960	2525	2775
19/12/18	2400	5591	2744	2958	2525	2775
20/12/18	2400	5577	2722	2955	2525	2775
21/12/18	2400	-	2722	2958	2525	2775

#### NCDEX-FUTURES MARKET

Black Pepper									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18	--	--	--	--	--	--	--	--	--
Nov -18	--	--	--	--	--	--	--	--	--
Dec-18	--	--	--	--	--	--	--	--	--

Spread	Oct-18	Nov-18	Dec-18
Basis	--	--	--
Oct-18	--	--	--
Nov -18	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices– Near month futures.

#### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	20.12.2018	20.12.2018	20.12.2018
Calicut	--	--	--
Kochi	--	--	--

(Quantity in MT)

#### NCDEX Black Pepper EED Wise Stock Position (Qty in MT) on December 17, 2018

EED	Calicut	Kochi	Total
5-Jan-19	--	--	--
Total	--	--	--

\*EED – Exchange Deliverable Date



### JEERA (CUMIN SEED)

**Fundamentals:**
**Today's Update:**

- Mixed sentiment witnessed in Cumin seed market on Saturday.
- Buyers reported unresponsive in the spot market at higher prices level.
- As per Gujarat state govt. data, Jeera progressive area of Rabi 2018-19 is 306,389 hectares as on 17-12-2018 which is lower than 348,142 hectares during corresponding period last year. Till now 96.07% sowing completed from Normal area 318,926 hectares.
- As per current situation, Agriwatch expect farmers are likely to prefer Jeera over Coriander due to higher prices. But, lower rainfall may impact yield and in some areas of Saurashtra and Kutch regions area may come down 10% due to severe drought condition.
- Currently, all India stocks reported around 10 – 12 lakh bags (1 bag = 55 Kgs).
- We expect buyers may active from lower price level in the spot market due to lower sowing area current year.

**Previous Update:**

- Currently, normal export demand reported at Unjha spot market from current level from China, Singapore and Egypt etc.
- As per trade sources, in Gujarat, Jeera could trade up as sowing is lower due to lower rainfall. Besides, high demand amid lower stock availability is also likely to support the jeera prices.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	22-Dec-18	21-Dec-18	Change
Unjha (Guj.) <b>Benchmark market</b>	Local	NR	Closed	-
	NCDEX Quality	NR	Closed	-
	Poojari type /Machine Cut	NR	Closed	-
Unjha (Mundra Port) (Guj.)	1% Singapore	17800	NR	-
	2% Singapore	17550	NR	-
	1 % European	18300	NR	-
	2% European	18050	NR	-
Rajkot (Guj.)	Local	16400	16700	-300
Patan (Guj.)	Local	16000	15555	445
Dhrol (Guj.)	Local	15500	16000	-500
Gondal (Guj.)	Local	16000	16750	-750
Jodhpur (Raj.)	Local	Closed	Closed	-
Merta City (Nagaur)(Raj.)	Local	NA	NA	-
Nagaur (Raj.)	Local	17200	17200	Unch
AnandpurKalu(Raj.)	Local	17500	17500	Unch
New Delhi	Ganesh	19000	19100	-100
	Poojari type / Machine Cut	20500	20500	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	22-Dec-18	21-Dec-18	Change
Unjha(Guj.)	Arrival	NR	Closed	-
	Off-take	NR	Closed	-
Rajkot(Guj.)	Arrival*	305	300	5
Patan(Guj.)	Arrival*	1	4	-3
Dhrol(Guj.)	Arrival*	1	1	Unch
Gondal(Guj.)	Arrival	250	450	-200
Jodhpur(Raj.)	Arrival	Closed	Closed	-
Merta City(Nagaur)(Raj.)	Arrival	NA	NA	-
Nagaur(Raj.)	Arrival	50	50	Unch
AnandpurKalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				

**NCDEX-FUTURES MARKET**

<b>Jeera (Cumin Seed)</b>									
<b>Contract</b>	<b>+/- \$</b>	<b>Open</b>	<b>High</b>	<b>Low</b>	<b>Close</b>	<b>Volume</b>	<b>Vol. Change</b>	<b>OI</b>	<b>OI Change</b>
Jan-19	-280	17930	18035	17665	17725	1,572	1,533	3,711	3,567
Mar-19	-75	17155	17240	17030	17080	135	-1,863	1,296	-2,550
Apr-19	--	--	--	--	--	--	--	--	--

<b>Spread</b>	<b>Jan-19</b>	<b>Mar-19</b>	<b>Apr-19</b>
Basis	--		
Jan-19		-645	
Mar-19			--

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

<b>Stocks</b>	<b>Demat</b>	<b>In-Process</b>	<b>Total</b>
	<b>20.12.2018</b>	<b>20.12.2018</b>	<b>20.12.2018</b>
Jodhpur	--	--	--
Unjha	1454	12	1466

(Quantity in MT)

**NCDEX Jeera (Cumin Seed) EED Wise Stock Position (Qty in MT) on December 17, 2018**

<b>EED</b>	<b>Jodhpur</b>	<b>Unjha</b>	<b>Total</b>
<b>5-Jan-19</b>	-	126	126
<b>5-Feb-19</b>	-	1349	1349
<b>Total</b>	-	<b>1475</b>	<b>1475</b>

\*EED – Exchange Deliverable Date

## CARDAMOM

### Fundamentals

#### Today's Update:

- More or less steady sentiment witnessed in Cardamom market on Saturday.
- As result of lower supply and buyers reported active from lower prices level in the spot market.
- As Cardamom prices trading at higher levels from couple of days buyers reported unresponsive at the spot market. We expect from lower levels buyers likely to active in coming days.
- The current season, officially began on August 1. From 1st Aug to 14th December arrivals reported 9,401 tons and sales 9,179 tons.

#### Previous Update:

- As fourth round picking activity continued in Kerala growing regions.
- Continuous supply in the spot market put cap on prices. As Cardamom prices trading at higher levels buyers reported unresponsive.
- Agriwatch estimate, for 2018 -19 productions likely to be around 24,000 – 26,000 MT as a result of massive loss in heavy rainfall, in 2017-18 it was around 30,000 – 32,000 MT.
- Due to heavy rainfall current year Cardamom production likely to go down in coming days and support the prices.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		22-Dec-18	21-Dec-18	Change
Kumily <b>Benchmark market</b>	Max price	1521	1608	-87
	Avg. Price	1352	1327	25
New Delhi	Medium	1300	1300	Unch
	6.5 (Bold)	1350	1350	Unch
	7 (Bold)	1450	1450	Unch
	7.5 (Bold)	1550	1550	Unch
	8 (Bold)	1725	1725	Unch
Arrival & Off-take in Kg				
Parameter	Centre	22-Dec-18	21-Dec-18	Change
Kumily	Arrivals	35247	38785	-3538
	Off-take	35247	35454	-207
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	22-Dec-18	21-Dec-18	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

### MCX-FUTURES MARKET

Cardamom									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jan-19	+11.00	1521.0	1535.0	1521.0	1530.0	15	-24	250	-1
Feb-19	+8.00	1569.0	1569.0	1550.2	1552.0	8	3	45	5
Mar-19	--	--	--	--	--	--	--	--	--

Spread	Jan-19	Feb-19	Mar-19
Basis	-203.00		--
Jan-19		22.00	--
Feb-19			--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	20.12.2018	20.12.2018	20.12.2018
Vandanmedu	--	--	--
T.N.(Bodi)	--	--	--

(Quantity in MT)

**NCDEX Cardamom EED Wise Stock Position (Qty in MT) on December 17, 2018**

EED	Vandanmedu	T.N.(Bodi)	Total
5-Jan-19	--	--	--
<b>Total</b>	--	--	--

\*EED – Exchange Deliverable Date

## CORIANDER SEED

### Fundamentals:

#### Today's Update:

- Overall steady to weak sentiment witnessed in coriander seed market on Saturday.
- Lower supply reported as stockists were expecting higher prices in coming days due to lower sowing area.
- As per Gujarat state govt. data, Coriander progressive area of Rabi 2018-19 is 28,416 hectares as on 17-12-2018 which is lower than 67,510 hectares during corresponding period last year. Till now 30.49% sowing completed from Normal area 93,196 hectares.
- In Rajasthan and Madhya Pradesh, sowing continues in growing regions, till now 50 – 60% sowing completed, we expect area likely to lower from last year.
- Coriander prices are expected to firm in coming days.

#### Previous Update:

- As per trade sources, in Gujarat, coriander could trade up as sowing is lower due to lower rainfall. Besides, high demand amid lower stock availability is also likely to support the coriander prices.
- As per trade source, in Ramganj region of Rajasthan, coriander area is likely to shift towards mustard and wheat. Despite the sufficient stock availability, coriander is likely to trade high due to good demand.
- Lower rainfall may reduce Coriander sowing area in Gujarat. Currently in Gujarat deficient rainfall reported, Gujarat region and Saurashtra and Kutch region. Agriwatch estimated, Coriander sowing area may reduce by 25 - 30% current year, lower prices from last two years is also biggest concern. Till now around 30% sowing completed, it will continue next 15 – 20 days.
- In Madhya Pradesh and Rajasthan major growing region Coriander sowing started, area likely to go down by 25 – 30% due to lower prices from last two years. Coriander sowing area may shift to Wheat, Chana, Garlic etc.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	22-Dec-18	21-Dec-18	Change
Kota (Raj.) <b>Benchmark market</b>	Eagle	5400	5400	Unch
	Eagle(Split)	5400	5400	Unch
	Badami	5100	5100	Unch
	Badami(Split)	5100	5100	Unch
Guna (M.P.)	Badami	Closed	5200	-
	Eagle	Closed	5500	-
	Scooter	Closed	5800	-
Neemuch (M.P.)	Badami	Closed	4500	-
	Eagle	Closed	5500	-
	Scooter	Closed	NA	-
Ramganj (Raj.)	Eagle	5750	5850	-100
	Eagle(Split)	5750	5850	-100
	Badami	5450	5550	-100
	Badami(Split)	5450	5550	-100
	Scooter	6250	6350	-100
Baran (Raj.)	Eagle	5950	5900	50
	Badami	5850	5800	50
Bhawani (Raj.)	Eagle	5300	5300	Unch
	Badami	5200	5200	Unch
	Scooter	5400	5400	Unch
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	5250	5250	Unch
	Eagle	5500	5500	Unch
Khari Baoli (Delhi)	Eagle (Dal)	5200	5200	Unch
	Eagle	6000	6000	Unch
	Scooter	5800	5800	Unch

Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		22-Dec-18	21-Dec-18	Change
Kota (Raj.)	Arrival	2000	3000	-1000
	Offtake	2000	3000	-1000
Guna (M.P.)	Arrival	Closed	3000	-
	Offtake	Closed	3000	-
Neemuch (M.P.)	Arrival	Closed	1500	-
	Offtake	Closed	1500	-
Ramganj (Raj.)	Arrival	4500	4000	500
	Offtake	4500	4000	500
Baran (Raj.)	Arrival	2000	2500	-500
	Offtake	2000	2500	-500
Bhawani (Raj.)	Arrival	400	300	100
	Offtake	400	300	100

**NCDEX-FUTURES MARKET**

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jan-19	+36.00	6325	6403	6307	6342	5,560	5,080	20,040	19,840
Apr-19	+85.00	6640	6738	6618	6681	2,600	-4,740	12,420	-8,730
May-19	-116.00	6886	6770	6770	6770	20	-2,800	40	-11,340

Spread	Jan-19	Apr-19	May-19
Basis	-942		
Jan-19		339	
Apr-19			89

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	20.12.2018	20.12.2018	20.12.2018
Baran	--	--	--
Gondal	1889	259	2148
Kota	877	--	877
Ramganj	231	50	281

(Quantity in MT)

**NCDEX Coriander EED Wise Stock Position (Qty in MT) on December 17, 2018**

EED	Gondal	Kota	Ramganj Mandi	Total
5-Jan-19	259	20		279
5-Feb-19	1391	697	140	2228
<b>Total</b>	<b>1650</b>	<b>717</b>	<b>140</b>	<b>2507</b>

\*EDD – Exchange Deliverable Date

**CLOVE**

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	22-Dec-18	21-Dec-18	Change
Kerala	Kochi	85000	85000	Unch
	Kattapana	75000	75000	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	62500	62500	Unch
	Zanzibar	NA	NA	-

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2018 Indian Agribusiness Systems Ltd.