Spices-Daily-Fundamental-Report 04th January, 2019

RED CHILLI

Fundamentals:

Today's Update:

- Continued mixed sentiment witnessed in Chilli market on Thursday.
- As per trade information, chilli cold storage stocks as on date (including old and new crops) in Guntur stood at 40,500 to 45,000 MT while total stocks in Andhra Pradesh are expected around 81,000 to 85,000 MT according to various trade estimates.
- New chilli arrivals started at Warangal spot market, moisture content new crop supply reported.

- In Telangana, Chilli sowing for the Rabi season as of 27th Dec reported at 10,138 hectare as compared to 6,602 hectare in the corresponding period last year. Normal area reported 16,336 hectare. It is at vegetative stage.
- In Andhra Pradesh, Chilli sowing for the Rabi season as of 26th Dec reported at 12,386 hectare as compared to 12,558 hectare in the corresponding period last year. Normal area reported 25,950 hectare. Chilli transplantations are under progress.
- Exporters are expected to slow down in second half of December on account of Christmas and New Year holidays.
- Chilli prices likely to trade subdued as moisture content new crop arrivals started entering to Guntur market and year ending. Normal quality new crop expected to arrive after 15th January. We expect lower stocks in the spot market likely to support new Chilli prices in coming days.
- Standing crop condition reported weak in Maharashtra and Madhya Pradesh regions due to lower rainfall. We
 expect supply from both states likely to end early by one month or one and half month from normal supply will
 support chilli prices in coming days.
- As per Agriwatch's second advance production estimate, Red Chilli production for 2019-20 is estimated at 12.00 lakh MT. Previous year's production was 10.50 lakh MT.



	Red Chilli Spot Market P	rices(Loose): (Rs/QtI)			
Centre	Grade	3-Jan-19	3-Jan-19	2-Jan-19	2-Jan-19	Change
	NCDEX Quality	8000	8400	8000	8400	Unch
	LCA 334	8500	8900	8500	8900	Unch
	Теја	8500	9500	8500	9500	Unch
	No. 273	7500	8500	7500	8500	Unch
Guntur(A.P.)	No. 5	8000	9000	8000	9000	Unch
Benchmark market	Fatki	3500	5000	3500	5000	Unch
	Byadgi	8000	8500	8000	8500	Unch
	US 341	7500	8500	7500	8500	Unch
	Denvor Delux	7500	8500	7500	8500	Unch
	Indam 5	8000	10000	8000	10000	Unch
	Teja	8400	9700	8400	9700	Unch
	Wonder Hot	9500	9800	9500	10100	-300
Warangal (Talamana)	341	10400	10400	10600	10600	-200
Warangal (Telangana)	Denvor Delux	9500	10000	9500	10400	-400
	Paprika	NA	NA	NA	NA	-
	Fatki	4000	5000	4500	5400	-400
	No. 12	10500	10500	10000	10000	500
	Indu 2070	10500	10500	10000	10000	500
Bedia(M.P.)	Mico (Teja)	10500	10500	10000	10000	500
	Jhankar	9500	10000	9000	9500	500
	Ganesh	10500	10500	10000	10000	500
	Teja(Khamam)	11200	11200	11200	11200	Unch
	м.Р. МасоТеја	NA	NA	NA	NA	-
New Delhi	Pala 12	NA	NA	NA	NA	-
New Dellii	LCA 334	10200	10200	10200	10200	Unch
	Fatki	4500	4500	4500	4500	Unch
	Packing	10200	10200	10200	10200	Unch
	Dabbi	NA	NA	NA	NA	-
Byadgi	Guntur	NA	NA	NA	NA	-
	Kaddi	NA	NA	NA	NA	-
Khammam (Telangana)	Teja (Cold storage)	8000	10000	7000	9100	900
- Manimani (Telanyana)	Teja (Non cold storage)	NA	NA	NA	NA	-
	Arrivals & Off-take in bags (1 bags	ıg = 45 Kg),	(1 bag = 38	Kgs)*		
Centre	Parameter	3-Ja	n-19	2-Ja	n-19	Change
Guntur (A.P.)	Arrivals	750	000	500	000	25000
Cantai (A.i .)	Off-take	400	000	400	000	Unch
Byadgi	Arrivals	N	Α	N	Α	-
Warangal (Telangana)	Arrivals	50	00	35	00	1500
Khammam (Telangana)	Arrivals (Cold storage) *	40	00	20	00	2000
·gana)	Arrivals (Non cold storage) *	N	Α	NA		-

NCDEX-FUTURES MARKET

Red Chilli									
Contract	+/-\$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18									
Nov-18									
Dec -18									

Spread	Mar-18	Apr-18	Jun-18
Basis			
Mar -18			
Apr -18			

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices- Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
Stocks	02.01.2019	02.01.2019	02.01.2019
Guntur			

Spices-Daily-Fundamental-Report 04th January, 2019

TURMERIC

Fundamentals:

Today's Update:

- Continued mixed sentiments witnessed in Turmeric spot market on Thursday.
- Local traders are likely to become active in coming days at lower price levels as Maharashtra production estimate
 reported lower as a result of drought condition. As per market information, due to water scarcity standing crop
 growth is very slow.
- New Turmeric supply likely to enter in the spot market in February month, at the starting moisture content Turmeric likely to trade in Rs.6,000 to Rs.6,200/-qtl in the spot market.
- We expect that prices may not fall much further from current levels as lower Turmeric stocks reported in the spot
 market and new crop supply likely to enter from first week of February, at the starting moisture content Turmeric
 likely to trade subdued in the spot market.

- Deficit rainfall reported in Maharashtra Marathwada turmeric growing regions like Hingoli, Sangli, Nanded, Basmat etc. affect Turmeric standing crop. As per local trade information, standing crop likely to damage around 10 20% currently, if higher temperature will continue next 15 20 days damage percentage may go up to 30 40%. Rainfall deficit by -84% from 01-10-2018 to 26-12-2018. Current year due to higher prices Turmeric sowing area go up by 5 6%, as some new area has come up.
- Continued lower supply reported as Stockists were holding back their stocks an anticipation of assurance of
 minimum support price Rs.7,000/- qtl after state elections, elected Govt. TRS also promised to give MSP. This is
 causing temporary unavailability of material in trade and keeping prices supported. Traders also hopeful for
 Turmeric MSP as Lok Sabha election also coming next year.
- As per Agriwatch's Second advance production estimate, Turmeric production for 2019-20 is estimated at 532,353 MT (basis dry crop) compared to previous year's 476,771 MT. Turmeric production may go down further as Maharashtra standing crop is atvery crucial stage.



Turmeric Spot Market Prices(Loose): (Rs/QtI)									
Centre	Grade	3-Jan-19	2-Jan-19	Change					
	Nizam quality	6900	6800	100					
Nizamabad(Telangana)	Double polish finger	7800	7800	Unch					
Benchmark market	Gattah (unpolished)	6700	6700	Unch					
	Gattah (double polished)	7700	7500	200					
	Finger	NA	NA	_					
Warangal (Telangana)	Round	NA	NA	-					
	Finger	7700	7700	Unch					
Erode (Tamil Nadu)	Gattah	6400	6400	Unch					
,	Sellem	7500	7500	Unch					
	Bulb	NR	NR	_					
Coimbatore (Tamil Nadu)	Finger	NR	NR	_					
	Bulb	NR	6968	_					
Salem (Tamil Nadu)	Finger	NR	8035	-					
	Rajpuri/Selam Finger	10000	10000	Unch					
Sangli (Maharashtra)	Rajpuri Medium	8500	8500	Unch					
	DesiKadappa	6800	6800	Unch					
	Sellem Powder	6300	6300	Unch					
	Mini sellem	7000	7000	Unch					
Basmat (Maharashtra)	Super Sellem	7800	7800	Unch					
Businat (manarasiti a)	Gattah Powder	6000	6000	Unch					
	Gattah Premium	6800	6800	Unch					
	Bulb	5800	6100	-300					
	Bilty	6322	6649	-327					
Duggirala (Andhra Pradesh)	Finger	5800	5900	-100					
	Bilty	6322	6431	-109					
	Local (Polished)	NA	NA	-					
	Local (Un Polished)	NA NA	NA	_					
Lanka Market (Nagaon, Assam)	Hybrid Variety-Single Polished	NA	NA	_					
	Hybrid Variety-Double Polished	NA	NA	_					
	Gattah	7600	7600	Unch					
	Mini sellem	8700	8700	Unch					
Delhi	Finger Single Polished	7800	7800	Unch					
	Finger Double Polished	9000	9000	Unch					
Arrival & Off-take	in bags *(1 bag = 75 Kg),#(1 bag = 60 K		3000	JIIOII					
Centre	Parameter	3-Jan-19	2-Jan-19	Change					
	Arrival	1000	1000	Unch					
Nizamabad (Telangana)	Off-take	1000	1000	Unch					
Warangal (Telangana)	Arrival	NA	NA	-					
Salem (Tamil Nadu)	Arrival*	NR	NR	_					
,	Arrival	4600	3800	800					
Erode (Tamil Nadu)	Off-take	4600	3800	800					
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-					
Sangli (Maharashtra)	Arrival#	NA	NA						
Basmat (Maharashtra)	Arrival*	750	1250	-500					
Duggirala (Andhra Pradesh)	Arrival*	6000	6000	Unch					
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-					
Lalina mainet (Hayaoli, Assalli)	Arrival * Qtl	INA	INA	<u>-</u>					
	Allivai VII								

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/-\$	Open	High	Low	Close	Volume	Vol. Change	Ol	OI Change
Apr-19	-22	6666	6720	6612	6644	1,315	-630	13,075	-95
May-19	-50	6720	6710	6588	6670	60	50	215	10
Jun-19									

Spread	Apr-19	May-19	Jun-19
Basis	256		
Apr-19		26	
May-19			

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices— Near month futures.

NCDEX- STOCK POSITION

Steeles	Demat	In-Process	Total
Stocks	02.01.2019	02.01.2019	02.01.2019
Sangli	70		70
Erode			
Nizamabad			
Warangal			

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on December 31, 2018

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
5-Jan-19	105	0	0	0	0	105
Total	105	0	0	0	0	105

*EDD – Exchange Deliverable Date



BLACK PEPPER

Fundamentals:

Today's Update:

- Steady sentiment witnessed in Pepper market on Thursday.
- According to the Indian Ministry of Commerce, the country's pepper imports in the first 10 months of 2018 reached 22,395 tons, worth 122.52 million USD, down 16.8% in volume and 16.6% in terms of value compared to May 10, 2017. In 10 months of 2018, Sri Lanka was the largest source of pepper for India with imports of 8,758 tons, worth USD61.85 million, down 8.7% in volume, but increasing by 9.2% in value. price compared with May 10, 2017. Vietnam is the second largest source of pepper for India in 10 months of 2018, but imports decreased by 20.8% in volume and 35.9% in value.
- India increased imports of pepper from markets such as Brazil, Ecuador, China, Germany. However, imports
 from these markets were low, like Ecuador reached 591 tons, China reached 438 tons, Germany reached 69
 tons.
- Specifically, in the key pepper growing area of the Central Highlands, Gia Lai, pepper prices are currently only reaching VND 50,000 / kg; In Dak Lak, Dak Nong and Dong Nai provinces, pepper prices reached VND 51,000 / kg. In Binh Phuoc, or the most competitive pepper growing area is Chau Duc (Ba Ria Vung Tau province), the current price is only 52,000 VND / kg.

- According to the Ministry of Agriculture and Rural Development, Vietnam, pepper exports from the beginning of 2018 to the end of November 30 were estimated at 220,000 tones and USD718 million, up 8.9% in volume but down 32.5% in value. The US, India and Pakistan are still the three major markets for Vietnamese pepper, with 19.6%, 8.2% and 4.3% respectively.
- Current year not only the pepper industry in Vietnam is in trouble because of the low price but global pepper
 market is also facing many difficulties due to excess supply pressure. Accordingly, pepper farmers in Cambodia,
 Malaysia are tasting "bitter fruit" because pepper prices fall below the profit. Many farmers have abandoned their
 pepper farms, sold their farms or moved to other crops because of low prices, while input costs such as
 fertilizers, pesticides, labor costs are rising.
- International Pepper Association forecasts total pepper production in 2019 is estimated at 4.9 million tons, down from more than 5.2 million tons in 2018.
- The Jakarta-based International Pepper Community (IPC) expects total world pepper production in 2019 to reach 494,200 tons, down from 523,400 tons in 2018. Indian pepper production is expected to decline in 2019 to 47,000 tons from nearly 64,000 tons by 2018.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)								
Centre	Grade	3-Jan-19	2-Jan-19	Change				
Kashi (Kar) Panahmark markat	Ungarbled		36600					
Kochi (Ker.) Benchmark market	Garbled	NA	38600					
Chikmagalur (Kar.)	Ungarbled	34600	34600	Unch				
New Delhi	Unpolished	37500	37500	Unch				
New Deini	Number 11.5	NA	NA					
	Arrivals & Off-tal	ke in Tons						
Centre	Parameter	3-Jan-19	2-Jan-19	Change				
Kachi/Kar \	Arrivals		31					
Kochi(Ker.)	Off-take		31					

	Black Pepper FOB Prices (USD/MT)										
Date	Brazil ASTA 570	Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l					
24/12/18	2400	5515	-	2956	2525	2775					
26/12/18	2400	5515	2742	2958	2525	2775					
27/12/18	2400	5489	2749	2961	2525	2775					
28/12/18	2400	5516	2753	2975	2525	2775					
31/12/18	2400	5531	2765	2988	=	-					
02/01/19	2400	5545	2765	2987	2475	2725					

NCDEX-FUTURES MARKET

Black Pepp	er								
Contract	+/-\$	Open	High	Low	Close	Volume	Vol. Change	OI	Ol Change
Oct-18									
Nov -18									
Dec-18									

Spread	Oct-18	Nov-18	Dec-18	
Basis				
Oct-18				
Nov -18				

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices— Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	02.01.2019	02.01.2019	02.01.2019
Calicut			
Kochi			

(Quantity in MT)

NCDEX Black Pepper EED Wise Stock Position (Qty in MT) on December 31, 2018

EED	Calicut	Kochi	Total
5-Jan-19			
Total			

^{*}EDD - Exchange Deliverable Date



JEERA (CUMIN SEED)

Fundamentals:

Today's Update:

- Steady to weak sentiments witnessed in Cumin seed market on Thursday.
- As per Gujarat state govt. data, Jeera progressive area of Rabi 2018-19 is 337,994 hectares as on 31-12-2018 which is lower than 381,643 hectares during corresponding period last year. Till now 105.98% sowing completed from Normal area 318,926 hectares.
- As per current situation, Agriwatch expect farmers are likely to prefer Jeera over Coriander due to higher prices. But, lower rainfall may impact yield and in some areas of Saurashtra and Kutch regions area may come down 10% due to severe drought condition.
- Currently, all India stocks reported around 10 12 lakh bags (1 bag = 55 Kgs).
- We expect buyers may active from lower price level in the spot market due to lower sowing area current year.

- Currently, normal export demand reported at Unjha spot market from current level from China, Singapore and Egypt etc.
- As per trade sources, in Gujarat, Jeera could trade up as sowing is lower due to lower rainfall. Besides, high demand amid lower stock availability is also likely to support the jeera prices.

Jeera(C	umin Seed) Spot Market Prices(Loose):	(Rs/QtI)		
Centre	Grade	3-Jan-19	2-Jan-19	Change
Linds (Out)	Local	16600	16600	Unch
Unjha (Guj.) Benchmark market	NCDEX Quality	18200	18200	Unch
Delicilliark market	Poojari type /Machine Cut	18800	18800	Unch
	1% Singapore	17000	17000	Unch
Unjha (Mundra Port) (Guj.)	2% Singapore	16750	16750	Unch
Onjna (Munura Port) (Guj.)	1 % European	17500	17500	Unch
	2% European	17250	17250	Unch
Rajkot (Guj.)	Local	16800	16655	145
Patan (Guj.)	Local	16375	16755	-380
Dhrol (Guj.)	Local	16300	NA	-
Gondal (Guj.)	Local	16500	16750	-250
Jodhpur (Raj.)	Local	16500	17000	-500
Merta City (Nagaur)(Raj.)	Local	NA	NA	-
Nagaur (Raj.)	Local	16500	16500	Unch
AnandpurKalu(Raj.)	Local	17000	17000	Unch
Now Dolla:	Ganesh	18500	18500	Unch
New Delhi	Poojari type / Machine Cut	20000	20000	Unch
1	Arrival & Off-take in bags (1 bag = 55 kg	1)		
Centre	Parameter	3-Jan-19	2-Jan-19	Chang
Unjha(Guj.)	Arrival	1500	1500	Unch
Offina(Guj.)	Off-take	1500	1500	Unch
Rajkot(Guj.)	Arrival*	120	65	55
Patan(Guj.)	Arrival*	14	30	-16
Dhrol(Guj.)	Arrival*	15	NA	•
Gondal(Guj.)	Arrival	250	350	-100
Jodhpur(Raj.)	Arrival	150	100	50
Merta City(Nagaur)(Raj.)	Arrival	NA	NA	-
Nagaur(Raj.)	Arrival	30	70	-40
AnandpurKalu(Raj.)	Arrival	NA	NA	-

NCDEX-FUTURES MARKET

Jeera (Cum	in Seed)								
Contract	+/-\$	Open	High	Low	Close	Volume	Vol. Change	OI	Ol Change
Jan-19	+40.00	17485	17600	17370	17525	1,035	-72	2,442	-48
Mar-19	+20.00	17125	17250	17050	17145	648	90	1,962	153
Apr-19	+100.00	16950	17050	17050	17050	3	0	54	0

Spread	Jan-19	Mar-19	Apr-19
Basis	675		
Jan-19		-380	
Mar-19			-95

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices- Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
Stocks	02.01.2019	02.01.2019	02.01.2019
Jodhpur			
Unjha	1172	18	1190

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position (Qty in MT) on December 31, 2018

EED	Jodhpur	Unjha	Total
5-Jan-19		27	27
5-Feb-19		1202	1202
Total		1229	1229

*EDD – Exchange Deliverable Date



CARDAMOM

Fundamentals

Today's Update:

- Steady to firm sentiment witnessed in Cardamom market on Thursday.
- As quantity and quality supply reported today buyers reported active in the spot market.
- The current season, officially began on August 1. From 1st Aug to 28th December arrivals reported 10,168 tons and sales 9,920 tons.
- As Cardamom prices trading at higher levels from couple of days buyers reported unresponsive at the spot market. We expect from lower levels buyers likely to active in coming days.

Previous Update:

- As fourth round picking activity continued in Kerala growing regions.
- Continuous supply in the spot market put cap on prices. As Cardamom prices trading at higher levels buyers reported unresponsive.
- Agriwatch estimate, for 2018 -19 productions likely to be around 24,000 26,000 MT as a result of massive loss in heavy rainfall, in 2017-18 it was around 30,000 32,000 MT.
- Due to heavy rainfall current year Cardamom production likely to go down in coming days and support the prices.

Small Card	lamom Spot Market P	rices(Loose): (Rs/	Kg)	
Auction Price		3-Jan-19	2-Jan-19	Change
Kumily	Max price	1551	1532	19
Benchmark market	Avg. Price	1329	1326	3
	Medium	1325	1325	Unch
	6.5 (Bold)	1375	1375	Unch
New Delhi	7 (Bold)	1450	1450	Unch
	7.5 (Bold)	1550	1550	Unch
	8 (Bold)	1725	1725	Unch
	Arrival & Off-take	e in Kg		
Parameter	Centre	3-Jan-19	2-Jan-19	Change
Kumily	Arrivals	120514	35047	85467
Kullilly	Off-take	120514	34619	85895
Large (Cardamom Spot Mark	et Prices: (Rs/Kg)		
Center	Type	3-Jan-19	2-Jan-19	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

MCX-FUTURES MARKET

Cardamom									
Contract	+/-\$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jan-19	-15.70	1534.90	1534.90	1487.0	1496.00	35	19	216	-9
Feb-19	-8.20	1525.00	1530.00	1519.0	1520	10	3	61	6
Mar-19									

Spread	Jan-19	Feb-19	Mar -19
Basis	-167.00		
Jan-19		24.00	
Feb-19			

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices— Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
Stocks	02.01.2019	02.01.2019	02.01.2019
Vandanmedu			
T.N.(Bodi)			

(Quantity in MT)

NCDEX Cardamom EED Wise Stock Position (Qty in MT) on December 31, 2018

EED	Vandanmedu	T.N.(Bodi)	Total
5-Jan-19			
Total			

^{*}EDD - Exchange Deliverable Date



CORIANDER SEED

Fundamentals:

Today's Update:

- By and large steady sentiment witnessed in coriander seed market on Thursday.
- As per market information, Coriander standing crop may damage by 10 12% due to frost in Madhya Pradesh and Rajasthan growing regions. Damaged area reported in Guna, Mandsaur and Neemuch in Madhya Pradesh and Ramganj, Jhalawar, Baran in Rajasthan. Due to lower rainfall and prices Coriander sowing area lower in Gujarat, Saurashtra and Kutch region. Agriwatch estimated, all India Coriander sowing area may reduce by 30 -35% current year,
- As per Gujarat state govt. data, Coriander progressive area of Rabi 2018-19 is 29,506 hectares as on 31-12-2018 which is lower than 69,612 hectares during corresponding period last year. Till now 31.66% sowing completed from Normal area 93,196 hectares.
- Coriander sowing reported lower in Andhra Pradesh. In Andhra Pradesh, Coriander sowing for the Rabi season as of 26th Dec reported at 885 hectare as compared to 1041 hectare in the corresponding period last year. Normal area reported 16,026 hectare.
- Lower supply reported as stockists were expecting higher prices in coming days due to lower sowing area.
- Coriander prices are expected to firm in coming days.

- As per trade source, in Ramganj region of Rajasthan, coriander area is likely to shift towards mustard and wheat. Despite the sufficient stock availability, coriander is likely to trade high due to good demand.
- Lower rainfall may reduce Coriander sowing area in Gujarat. Currently in Gujarat deficient rainfall reported, Gujarat region and Saurashtra and Kutch region. Agriwatch estimated, Coriander sowing area may reduce by 25 30% current year, lower prices from last two years is also biggest concern.

- 30% current year, lower prices from last two years is also biggest concern.							
Coriander Spot Market Prices(Loose): (Rs/Qtl)							
Centre	Grade (New)	3-Jan-19	2-Jan-19	Change			
	Eagle	5600	5600	Unch			
Kota (Raj.)	Eagle(Split)	5600	5600	Unch			
Benchmark market	Badami	5300	5300	Unch			
	Badami(Split)	5300	5300	Unch			
	Badami	5500	5500	Unch			
Guna (M.P.)	Eagle	5800	5800	Unch			
	Scooter	6200	6200	Unch			
	Badami	4600	4600	Unch			
Neemuch (M.P.)	Eagle	5200	5200	Unch			
	Scooter	NA	NA	-			
	Eagle	5800	5800	Unch			
	Eagle(Split)	5800	5800	Unch			
Ramganj (Raj.)	Badami	5500	5500	Unch			
	Badami(Split)	5500	5500	Unch			
	Scooter	6300	6300	Unch			
Baran (Raj.)	Eagle	5625	5625	Unch			
baran (Kaj.)	Badami	5425	5425	Unch			
	Eagle	5300	5350	-50			
Phoweni (Boi)	Badami	5100	5250	-150			
Bhawani (Raj.)	Scooter	5400	5450	-50			
	Double Paroot	NA	NA	-			
Condol(Cui)	Badami	5250	5250	Unch			
Gondal(Guj.)	Eagle	5500	5500	Unch			
	Eagle (Dal)	5200	5200	Unch			
Khari Baoli (Delhi)	Eagle	6000	6000	Unch			
-	Scooter	5800	5800	Unch			

	Arrival & Off-take in bags (1 bag = 40 kg)						
Centre	9	3-Jan-19	2-Jan-19	Change			
Koto (Boi)	Arrival	1500	1500	Unch			
Kota (Raj.)	Offtake	1500	1500	Unch			
Guno (M.B.)	Arrival	2000	2000	Unch			
Guna (M.P.)	Offtake	2000	2000	Unch			
Noomuoh (M.D.)	Arrival	900	1300	-400			
Neemuch (M.P.)	Offtake	900	1300	-400			
Dommoni (Doi)	Arrival	2500	2000	500			
Ramganj (Raj.)	Offtake	2500	2000	500			
Paran (Pai)	Arrival	1500	2000	-500			
Baran (Raj.)	Offtake	1500	2000	-500			
Phawani (Pai)	Arrival	250	50	200			
Bhawani (Raj.)	Offtake	250	50	200			

NCDEX-FUTURES MARKET

Coriander									
Contract	+/-\$	Open	High	Low	Close	Volume	Vol. Change	OI	Ol Change
Jan-19	-39	6362	6365	6288	6323	2,940	-260	9,570	-410
Apr-19	-32	6869	6861	6788	6837	3,020	-700	21,730	280
May-19									

Spread	Jan-19	Apr-19	May-19
Basis	-723		
Jan-19		514	
Apr-19			

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices—Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	02.01.2019	02.01.2019	02.01.2019
Baran			
Gondal	2198	219	2417
Kota	958	189	1147
Ramganj	281	10	291

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position (Qty in MT) on December 31, 2018

EED	Gondal	Kota	Ramganj Mandi	Total
5-Jan-19	259	20		279
5-Feb-19	1889	938	271	3098
Total	2148	958	271	3377

*EDD - Exchange Deliverable Date



Spices-Daily-Fundamental-Report 04th January, 2019

CLOVE

Clove Spot Market Prices(Loose): (Rs/QtI)								
Centre	Centre Grade 3-Jan-19 2-Jan-19 Change							
Kerala	Kochi	85000	85000	Unch				
	Kattapana	75000	75000	Unch				
	ldukki	NR	NR	-				
Delhi	Madagascar	61500	61500	Unch				
	Zanzibar	NA	NA	-				

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/disclaimer.php © 2019 Indian Agribusiness Systems Ltd.