

**RED CHILLI****Fundamentals:****Today's Update:**

- Mixed sentiment witnessed in Chilli market on Monday.
- As per trade information, chilli cold storage stocks as on date (including old and new crops) in Guntur stood at 36,000 to 40,500 MT while total stocks in Andhra Pradesh are expected around 67,500 to 76,500 MT according to various trade estimates.
- In Telangana, Chilli sowing for the Rabi season as of 02nd Jan reported at 10,147 hectare as compared to 6,622 hectare in the corresponding period last year. Normal area reported 16,336 hectare. It is at vegetative stage.
- In Andhra Pradesh, Chilli sowing for the Rabi season as of 02nd Jan reported at 13,059 hectare as compared to 12,959 hectare in the corresponding period last year. Normal area reported 25,950 hectare. Chilli transplantations are under progress.

**Previous Update:**

- New chilli arrivals started at Warangal spot market, moisture content new crop supply reported.
- *Chilli prices likely to trade subdued as moisture content new crop arrivals started entering to Guntur market and year ending. Normal quality new crop expected to arrive after 15th January. We expect lower stocks in the spot market likely to support new Chilli prices in coming days.*
- Standing crop condition reported weak in Maharashtra and Madhya Pradesh regions due to lower rainfall. We expect supply from both states likely to end early by one month or one and half month from normal supply will support chilli prices in coming days.
- *As per Agriwatch's second advance production estimate, Red Chilli production for 2019-20 is estimated at 12.00 lakh MT. Previous year's production was 10.50 lakh MT.*

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)						
Centre	Grade	7-Jan-19	7-Jan-19	5-Jan-19	5-Jan-19	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	7800	8300	Closed	Closed	-
	LCA 334	8300	8600	Closed	Closed	-
	Teja	8500	9500	Closed	Closed	-
	No. 273	7500	8000	Closed	Closed	-
	No. 5	8000	9000	Closed	Closed	-
	Fatki	3500	5000	Closed	Closed	-
	Byadgi	8000	8500	Closed	Closed	-
	US 341	7800	8500	Closed	Closed	-
	Denvor Delux	7500	8300	Closed	Closed	-
	Indam 5	8000	10000	Closed	Closed	-
Warangal (Telangana)	Teja	8300	9600	Closed	Closed	-
	Wonder Hot	9400	9700	Closed	Closed	-
	341	10300	10300	Closed	Closed	-
	Denvor Delux	9400	9900	Closed	Closed	-
	Paprika	NA	NA	Closed	Closed	-
	Fatki	3900	4900	Closed	Closed	-
Bedia(M.P.)	No. 12	10900	10900	11000	11000	-100
	Indu 2070	10900	10900	11000	11000	-100
	Mico (Teja)	10900	10900	11000	11000	-100
	Jhankar	9900	10400	10000	10500	-100
	Ganesh	10900	10900	11000	11000	-100
New Delhi	Teja(Khamam)	11500	11500	Closed	Closed	-
	M.P. MacoTeja	NA	NA	Closed	Closed	-
	Pala 12	NA	NA	Closed	Closed	-
	LCA 334	10000	10000	Closed	Closed	-
	Fatki	5000	5000	Closed	Closed	-
	Packing	10000	10000	Closed	Closed	-
Byadgi	Dabbi	NA	NA	15100	15100	-
	Guntur	NA	NA	7810	7810	-
	Kaddi	NA	NA	13589	13589	-
Khammam (Telangana)	Teja (Cold storage)	8000	10000	Closed	Closed	-
	Teja (Non cold storage)	NA	NA	Closed	Closed	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*						
Centre	Parameter	7-Jan-19	5-Jan-19	Change		
Guntur (A.P.)	Arrivals	80000	Closed	-		
	Off-take	60000	Closed	-		
Byadgi	Arrivals	NA	490	-		
Warangal (Telangana)	Arrivals	3000	Closed	-		
Khammam (Telangana)	Arrivals (Cold storage) *	5000	Closed	-		
	Arrivals (Non cold storage) *	NA	Closed	-		

**NCDEX-FUTURES MARKET**

Red Chilli									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18	--	--	--	--	--	--	--	--	--
Nov-18	--	--	--	--	--	--	--	--	--
Dec -18	--	--	--	--	--	--	--	--	--

Spread	Mar-18	Apr-18	Jun-18
Basis	--	--	--
Mar -18	--	--	--
Apr -18	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	05.01.2019	05.01.2019	05.01.2019
Guntur	--	--	--

## **TURMERIC**

### **Fundamentals:**

#### **Today's Update:**

- Mixed sentiments witnessed in Turmeric spot market on Monday.
- Local traders are likely to become active in coming days at lower price levels as Maharashtra production estimate reported lower as a result of drought condition. As per market information, due to water scarcity standing crop growth is very slow.
- New Turmeric supply likely to enter in the spot market in February month, at the starting moisture content Turmeric likely to trade in Rs.6,000 to Rs.6,200/-qtl in the spot market.
- We expect that prices may not fall much further from current levels as lower Turmeric stocks reported in the spot market and new crop supply likely to enter from first week of February, at the starting moisture content Turmeric likely to trade subdued in the spot market.

#### **Previous Update:**

- Deficit rainfall reported in Maharashtra Marathwada turmeric growing regions like Hingoli, Sangli, Nanded, Basmat etc. affect Turmeric standing crop. As per local trade information, standing crop likely to damage around 10 - 20% currently, if higher temperature will continue next 15 - 20 days damage percentage may go up to 30 - 40%. Rainfall deficit by -84% from 01-10-2018 to 31-12-2018. Current year due to higher prices Turmeric sowing area go up by 5 - 6%, as some new area has come up.
- Continued lower supply reported as Stockists were holding back their stocks an anticipation of assurance of minimum support price Rs.7,000/- qtl after state elections, elected Govt. TRS also promised to give MSP. This is causing temporary unavailability of material in trade and keeping prices supported. Traders also hopeful for Turmeric MSP as Lok Sabha election also coming next year.
- As per Agriwatch's Second advance production estimate, Turmeric production for 2019-20 is estimated at 532,353 MT (basis dry crop) compared to previous year's 476,771 MT. Turmeric production may go down further as Maharashtra standing crop is at very crucial stage.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	7-Jan-19	5-Jan-19	Change
Nizamabad (Telangana) <b>Benchmark market</b>	Nizam quality	6900	Closed	-
	Double polish finger	7800	Closed	-
	Gattah (unpolished)	6700	Closed	-
	Gattah (double polished)	7600	Closed	-
Warangal (Telangana)	Finger	NA	Closed	-
	Round	NA	Closed	-
Erode (Tamil Nadu)	Finger	7400	Closed	-
	Gattah	6700	Closed	-
	Sellem	8000	Closed	-
Coimbatore (Tamil Nadu)	Bulb	NA	NR	-
	Finger	NA	NR	-
Salem (Tamil Nadu)	Bulb	NA	6842	-
	Finger	NA	8124	-
Sangli (Maharashtra)	Rajpuri/Selam Finger	10000	Closed	-
	Rajpuri Medium	8500	Closed	-
	DesiKadappa	6800	Closed	-
Basmat (Maharashtra)	Sellem Powder	6200	Closed	-
	Mini sellem	7000	Closed	-
	Super Sellem	8000	Closed	-
	Gattah Powder	6000	Closed	-
	Gattah Premium	7000	Closed	-
Duggirala (Andhra Pradesh)	Bulb	5900	Closed	-
	Bilty	6431	Closed	-
	Finger	6200	Closed	-
	Bilty	6758	Closed	-
Lanka Market (Nagaon, Assam)	Local (Polished)	NA	NA	-
	Local (Un Polished)	NA	NA	-
	Hybrid Variety-Single Polished	NA	NA	-
	Hybrid Variety-Double Polished	NA	NA	-
Delhi	Gattah	7600	7600	Unch
	Mini sellem	8700	8700	Unch
	Finger Single Polished	7800	7800	Unch
	Finger Double Polished	9000	9000	Unch
Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Centre	Parameter	7-Jan-19	5-Jan-19	Change
Nizamabad (Telangana)	Arrival	2500	Closed	-
	Off-take	2500	Closed	-
Warangal (Telangana)	Arrival	NA	Closed	-
Salem (Tamil Nadu)	Arrival*	0	NR	-
Erode (Tamil Nadu)	Arrival	3800	Closed	-
	Off-take	3800	Closed	-
Coimbatore (Tamil Nadu)	Arrival	0	NR	-
Sangli (Maharashtra)	Arrival#	NA	Closed	-
Basmat (Maharashtra)	Arrival*	2100	Closed	-
Duggirala (Andhra Pradesh)	Arrival*	6000	Closed	-
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
Arrival * Qtl				

**NCDEX-FUTURES MARKET**

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-19	+12.00	6614	6680	6584	6626	1,290	-655	13,090	-80
May-19	-2	6682	6682	6680	6680	5	-5	215	10
Jun-19	--	--	--	--	--	--	--	--	--

Spread	Apr-19	May-19	Jun-19
Basis	274		
Apr-19		54	
May-19			--

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	05.01.2019	05.01.2019	05.01.2019
Sangli	70	--	70
Erode	--	--	--
Nizamabad	--	--	--
Warangal	--	--	--

(Quantity in MT)

**NCDEX Turmeric EED Wise Stock Position (Qty in MT) on December 31, 2018**

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
5-Jan-19	105	0	0	0	0	105
<b>Total</b>	<b>105</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>105</b>

\*EED – Exchange Deliverable Date

## **BLACK PEPPER**

### **Fundamentals:**

#### **Today's Update:**

- Steady to weak sentiment witnessed in Pepper market on Monday.
- Vietnam pepper prices today in the Central Highlands and the South decreased by VND 1,000 / kg to VND 50,000 - 51,000 / kg. This reduction was recorded in Ba Ria - Vung Tau province to 51,000 VND / kg.
- India's Pepper import price reported up from last year. According to India's Ministry of Commerce, the country's average import price of pepper in 10 months of 2018 reached USD 5.47 / ton, up 0.2% compared to 10 months of 2017. In which, the average import price pepper from Sri Lanka reached 7.06 USD / kg, up 9.2%, Indonesia reached 4.50 USD / kg, up 11%, Brazil increased 9.6%, to 6.11 USD / kg, Spain reached 3.66 USD / kg, up 5.3%.
- The average import price of Indian pepper in 10 months of 2018 from many markets decreased compared to the same period in 2017 such as: Vietnam decreased by 19.1%, to 4.33 USD / kg, Ecuador decreased by 10.7 %, down to 5.08 USD / kg, China decreased by 16.3%, reaching 1.85 USD / kg, Netherlands fell by 64.7%. Pepper supply structure: 10 months of 2018, pepper of Sri Lanka in India accounted for 39.1% of the total import volume, up from 35.6% market share in May 10, 2017. Grain market share Brazil's pepper in India increased from 4.2% in 10 months of 2017, to 5.2%; Vietnam's market share of pepper in India decreased from 36.4% in 10 months of 2017, to 34.7% in 10 months of 2018.
- According to the Indian Ministry of Commerce, the country's pepper imports in the first 10 months of 2018 reached 22,395 tons, worth 122.52 million USD, down 16.8% in volume and 16.6% in terms of value compared to May 10, 2017. In 10 months of 2018, Sri Lanka was the largest source of pepper for India with imports of 8,758 tons, worth USD61.85 million, down 8.7% in volume, but increasing by 9.2% in value. price compared with May 10, 2017. Vietnam is the second largest source of pepper for India in 10 months of 2018, but imports decreased by 20.8% in volume and 35.9% in value.
- India increased imports of pepper from markets such as Brazil, Ecuador, China, Germany. However, imports from these markets were low, like Ecuador reached 591 tons, China reached 438 tons, Germany reached 69 tons.

#### **Previous Update:**

- According to estimates of the Import and Export Department (Ministry of Industry and Trade) Vietnam, pepper exports in December 2018 reached 12 thousand tons, worth 39 million USD, down 4.2% in volume, but up 0.5% in value compared to November 2018, down 4.0% in volume and 27.1% in value compared to the same period in 2017.
- Vietnam pepper exports from the beginning of 2018 to the end of December pepper exports were estimated at 232 thousand tons, worth USD 758 million, an increase of 8.1% in volume, but a decrease of 32.2% in value compared to 2017. In December 2018, the average export price Vietnam's pepper force reached USD 3,250 / ton, up 4.8% compared to November 2018, but down 24% compared to December 2017.
- The Jakarta-based International Pepper Community (IPC) expects total world pepper production in 2019 to reach 494,200 tons, down from 523,400 tons in 2018. Indian pepper production is expected to decline in 2019 to 47,000 tons from nearly 64,000 tons by 2018.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	7-Jan-19	5-Jan-19	Change
Kochi(Ker.) <b>Benchmark market</b>	Ungarbled	36000	Closed	-
	Garbled	38000	Closed	-
Chikmagalur(Kar.)	Ungarbled	33500	Closed	-
New Delhi	Unpolished	37500	37500	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tons				
Centre	Parameter	7-Jan-19	5-Jan-19	Change
Kochi(Ker.)	Arrivals	28	Closed	-
	Off-take	28	Closed	-

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
26/12/18	2400	5515	2742	2958	2525	2775
27/12/18	2400	5489	2749	2961	2525	2775
28/12/18	2400	5516	2753	2975	2525	2775
31/12/18	2400	5531	2765	2988	-	-
02/01/19	2400	5545	2765	2987	2475	2725
03/01/19	2400	-	2766	2985	2475	2725

#### NCDEX-FUTURES MARKET

Black Pepper									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18	--	--	--	--	--	--	--	--	--
Nov -18	--	--	--	--	--	--	--	--	--
Dec-18	--	--	--	--	--	--	--	--	--

Spread	Oct-18	Nov-18	Dec-18
Basis	--	--	--
Oct-18	--	--	--
Nov -18	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices– Near month futures.

#### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	05.01.2019	05.01.2019	05.01.2019
Calicut	--	--	--
Kochi	--	--	--

(Quantity in MT)

#### NCDEX Black Pepper EED Wise Stock Position (Qty in MT) on December 31, 2018

EED	Calicut	Kochi	Total
5-Jan-19	--	--	--
Total	--	--	--

\*EED – Exchange Deliverable Date



## JEERA (CUMIN SEED)

### Fundamentals:

### Today's Update:

- Continued mixed sentiments witnessed in Cumin seed market on Monday.
- As per Agriwatch initial production estimate Jeera production for 2019-20 is estimated at 319,000 MT compared to previous year's 363,000 MT.**
- As per Gujarat state govt. data, Jeera progressive area of Rabi 2018-19 is 337,994 hectares as on 31-12-2018 which is lower than 381,643 hectares during corresponding period last year. Till now 105.98% sowing completed from Normal area 318,926 hectares.
- As per current situation, Agriwatch expect farmers are likely to prefer Jeera over Coriander due to higher prices. But, lower rainfall may impact yield and in some areas of Saurashtra and Kutch regions area may come down 10% due to severe drought condition.
- Currently, all India stocks reported around 10 – 12 lakh bags (1 bag = 55 Kgs).
- We expect buyers may active from lower price level in the spot market due to lower sowing area current year.

### Previous Update:

- Currently, normal export demand reported at Unjha spot market from current level from China, Singapore and Egypt etc.
- As per trade sources, in Gujarat, Jeera could trade up as sowing is lower due to lower rainfall. Besides, high demand amid lower stock availability is also likely to support the jeera prices.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	7-Jan-19	5-Jan-19	Change
Unjha (Guj.) Benchmark market	Local	16600	16600	Unch
	NCDEX Quality	18200	18200	Unch
	Poojari type /Machine Cut	18800	18800	Unch
Unjha (Mundra Port) (Guj.)	1% Singapore	17100	17250	-150
	2% Singapore	16850	17000	-150
	1 % European	17600	17750	-150
	2% European	17350	17500	-150
Rajkot (Guj.)	Local	16625	16750	-125
Patan (Guj.)	Local	15960	15825	135
Dhrol (Guj.)	Local	14500	NA	-
Gondal (Guj.)	Local	16625	16500	125
Jodhpur (Raj.)	Local	16700	NA	-
Merta City (Nagaur)(Raj.)	Local	NA	NA	-
Nagaur (Raj.)	Local	16700	16600	100
AnandpurKalu(Raj.)	Local	17000	17000	Unch
New Delhi	Ganesh	18500	18500	Unch
	Poojari type / Machine Cut	20000	20000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	7-Jan-19	5-Jan-19	Change
Unjha(Guj.)	Arrival	1000	1000	Unch
	Off-take	1000	1000	Unch
Rajkot(Guj.)	Arrival*	125	150	-25
Patan(Guj.)	Arrival*	7	5	2
Dhrol(Guj.)	Arrival*	1	NA	-
Gondal(Guj.)	Arrival	425	300	125
Jodhpur(Raj.)	Arrival	125	NA	-
Merta City(Nagaur)(Raj.)	Arrival	NA	NA	-
Nagaur(Raj.)	Arrival	70	50	20
AnandpurKalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				

**NCDEX-FUTURES MARKET**

<b>Jeera (Cumin Seed)</b>									
<b>Contract</b>	<b>+/- \$</b>	<b>Open</b>	<b>High</b>	<b>Low</b>	<b>Close</b>	<b>Volume</b>	<b>Vol. Change</b>	<b>OI</b>	<b>OI Change</b>
Jan-19	-90	17580	17645	17400	17490	1,230	123	2,031	-459
Mar-19	-60	17260	17240	17060	17200	771	213	2,184	375
Apr-19	-40	17090	17050	17000	17050	15	12	78	24

<b>Spread</b>	<b>Jan-19</b>	<b>Mar-19</b>	<b>Apr-19</b>
Basis	710		
Jan-19		-290	
Mar-19			-150

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

<b>Stocks</b>	<b>Demat</b>	<b>In-Process</b>	<b>Total</b>
	<b>05.01.2019</b>	<b>05.01.2019</b>	<b>05.01.2019</b>
Jodhpur	--	--	--
Unjha	1439	12	1451

(Quantity in MT)

**NCDEX Jeera (Cumin Seed) EED Wise Stock Position (Qty in MT) on December 31, 2018**

<b>EED</b>	<b>Jodhpur</b>	<b>Unjha</b>	<b>Total</b>
<b>5-Jan-19</b>		27	27
<b>5-Feb-19</b>		1202	1202
<b>Total</b>		<b>1229</b>	<b>1229</b>

\*EED – Exchange Deliverable Date

## CARDAMOM

### Fundamentals

#### Today's Update:

- Steady to firm sentiment witnessed in Cardamom market on Monday.
- Lower production current year support Cardamom prices during arrivals season.
- The current season, officially began on August 1. From 1st Aug to 04<sup>th</sup> January arrivals reported 10,512 tons and sales 10,249 tons.
- We expect from lower levels buyers likely to active in coming days.

#### Previous Update:

- As fourth round picking activity finished in Kerala growing regions.
- As quantity and quality supply reported today buyers reported active in the spot market.
- Agriwatch estimate, for 2018 -19 productions likely to be around 24,000 – 26,000 MT as a result of massive loss in heavy rainfall, in 2017-18 it was around 30,000 – 32,000 MT.
- Due to heavy rainfall current year Cardamom production likely to go down in coming days and support the prices.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		7-Jan-19	5-Jan-19	Change
<b>Kochi</b> <b>Benchmark market</b>	Max price	1692	1675	17
	Avg. Price	1404	1388	16
<b>New Delhi</b>	Medium	1350	1325	25
	6.5 (Bold)	1375	1375	Unch
	7 (Bold)	1460	1450	10
	7.5 (Bold)	1560	1550	10
	8 (Bold)	1750	1725	25
Arrival & Off-take in Kg				
Parameter	Centre	7-Jan-19	5-Jan-19	Change
<b>Kochi</b>	Arrivals	63110	61608	1502
	Off-take	62875	61608	1267
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	7-Jan-19	5-Jan-19	Change
<b>Singtam,Sikkim</b>	Badadana	NA	NA	-
<b>Singtam</b>	Chotadana	NA	NA	-
<b>Gangtok,Sikkim</b>	Badadana	NA	NA	-
<b>Gangtok</b>	Chotadana	NA	NA	-
<b>Siliguri, West Bengal</b>	Badadana	NA	NA	-
<b>Siliguri</b>	Chotadana	NA	NA	-

### MCX-FUTURES MARKET

Cardamom									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jan-19	+23.90	1527.90	1530.00	1502.1	1530.00	51	35	152	-73
Feb-19	+34.50	1534.00	1556.70	1530.0	1556.70	99	92	153	98
Mar-19	--	--	--	--	--	--	--	--	--

Spread	Jan-19	Feb-19	Mar-19
Basis	-126.00		--
Jan-19		26.70	--
Feb-19	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	05.01.2019	05.01.2019	05.01.2019
Vandanmedu	--	--	--
T.N.(Bodi)	--	--	--

(Quantity in MT)

**NCDEX Cardamom EED Wise Stock Position (Qty in MT) on December 31, 2018**

EED	Vandanmedu	T.N.(Bodi)	Total
5-Jan-19	--	--	--
<b>Total</b>	--	--	--

\*EED – Exchange Deliverable Date

### CORIANDER SEED

**Fundamentals:**
**Today's Update:**

- Mixed sentiment witnessed in coriander seed market on Monday. Kota mandi closed labour strike.
- As per Agriwatch preliminary production estimate, Coriander production for 2019-20 is estimated at 234,767 to 250,418 MT compared to previous year's 313,022 MT.**
- As per market information, Coriander standing crop may damage by 10 - 12% due to frost in Madhya Pradesh and Rajasthan growing regions. Due to lower rainfall and prices Coriander sowing area lower in Gujarat, Saurashtra and Kutch region. Agriwatch estimated, all India Coriander sowing area may reduce by 30 - 35% current year,
- As per Gujarat state govt. data, Coriander progressive area of Rabi 2018-19 is 29,506 hectares as on 31-12-2018 which is lower than 69,612 hectares during corresponding period last year. Till now 31.66% sowing completed from Normal area 93,196 hectares.
- Coriander sowing reported lower in Andhra Pradesh. In Andhra Pradesh, Coriander sowing for the Rabi season as of 26th Dec reported at 885 hectare as compared to 1041 hectare in the corresponding period last year. Normal area reported 16,026 hectare.
- Coriander prices are expected to firm in coming days.

**Previous Update:**

- As per trade source, in Ramganj region of Rajasthan, coriander area is likely to shift towards mustard and wheat. Despite the sufficient stock availability, coriander is likely to trade high due to good demand.
- Lower rainfall may reduce Coriander sowing area in Gujarat. Currently in Gujarat deficient rainfall reported, Gujarat region and Saurashtra and Kutch region. Agriwatch estimated, Coriander sowing area may reduce by 25 - 30% current year, lower prices from last two years is also biggest concern.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	7-Jan-19	5-Jan-19	Change
<b>Kota (Raj.)</b> <b>Benchmark market</b>	<b>Eagle</b>	Closed	5600	-
	<b>Eagle(Split)</b>	Closed	5600	-
	<b>Badami</b>	Closed	5300	-
	<b>Badami(Split)</b>	Closed	5300	-
<b>Guna (M.P.)</b>	<b>Badami</b>	5300	5400	-100
	<b>Eagle</b>	5400	5700	-300
	<b>Scooter</b>	6200	6200	Unch
<b>Neemuch (M.P.)</b>	<b>Badami</b>	5300	5000	300
	<b>Eagle</b>	5600	5700	-100
	<b>Scooter</b>	NA	NA	-
<b>Ramganj (Raj.)</b>	<b>Eagle</b>	5700	5800	-100
	<b>Eagle(Split)</b>	5700	5800	-100
	<b>Badami</b>	5400	5500	-100
	<b>Badami(Split)</b>	5400	5500	-100
	<b>Scooter</b>	6200	6300	-100
<b>Baran (Raj.)</b>	<b>Eagle</b>	5600	5500	100
	<b>Badami</b>	5500	5400	100
<b>Bhawani (Raj.)</b>	<b>Eagle</b>	5300	Closed	-
	<b>Badami</b>	5100	Closed	-
	<b>Scooter</b>	5400	Closed	-
	<b>Double Paroot</b>	NA	Closed	-
<b>Gondal(Guj.)</b>	<b>Badami</b>	5250	5250	Unch
	<b>Eagle</b>	5500	5500	Unch
<b>Khari Baoli (Delhi)</b>	<b>Eagle (Dal)</b>	5200	5200	Unch
	<b>Eagle</b>	6000	6000	Unch
	<b>Scooter</b>	5800	5800	Unch

Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		7-Jan-19	5-Jan-19	Change
Kota (Raj.)	Arrival	Closed	1500	-
	Offtake	Closed	1500	-
Guna (M.P.)	Arrival	1200	2000	-800
	Offtake	1200	2000	-800
Neemuch (M.P.)	Arrival	1300	1100	200
	Offtake	1300	1100	200
Ramganj (Raj.)	Arrival	1000	2000	-1000
	Offtake	1000	2000	-1000
Baran (Raj.)	Arrival	2500	1500	1000
	Offtake	2500	1500	1000
Bhawani (Raj.)	Arrival	200	Closed	-
	Offtake	200	Closed	-

**NCDEX-FUTURES MARKET**

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jan-19	-174	6341	6357	6167	6167	3,020	-180	8,010	-1,970
Apr-19	-130	6897	6907	6767	6767	6,120	2,400	22,610	1,160
May-19	-117	6962	6845	6845	6845	10	10	190	30

Spread	Jan-19	Apr-19	May-19
Basis	--		
Jan-19		600	
Apr-19			78

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	05.01.2019	05.01.2019	05.01.2019
Baran	--	--	--
Gondal	2068	119	2187
Kota	1157	150	1307
Ramganj	281	10	291

(Quantity in MT)

**NCDEX Coriander EED Wise Stock Position (Qty in MT) on December 31, 2018**

EED	Gondal	Kota	Ramganj Mandi	Total
5-Jan-19	259	20		279
5-Feb-19	1889	938	271	3098
Total	2148	958	271	3377

\*EED – Exchange Deliverable Date

### CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	7-Jan-19	5-Jan-19	Change
Kerala	Kochi	85000	85000	Unch
	Kattapana	75000	75000	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	61500	61500	Unch
	Zanzibar	NA	NA	-

#### Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment).

Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2019 Indian Agribusiness Systems Ltd.