

## **RED CHILLI**

#### **Fundamentals:**

## Today's Update:

• Continued steady sentiment witnessed in Chilli market on Wednesday. Mostly market closed due to festival season. Guntur market will reopen tomorrow.

### Previous Update:

- New chilli crop continued trading at Guntur spot market. Currently moisture content (3% 10%) new crop arrivals traded. Currently 25,000 30,000 bags new chilli arrivals traded at Guntur market. Normal quality new crop expected to arrive with small quantity after 15th January. We expect Chilli 334 and Teja variety prices may take correction by Rs.700 1000/-qtl in coming days. However, lower cold storage stocks likely to support chilli prices from lower levels.
- In Andhra Pradesh, Chilli sowing for the Rabi season as of 09th Jan reported at 13,631 hectare as compared to 14,675 hectare in the corresponding period last year. Normal area reported 25,950 hectare. Chilli is at transplantation to vegetative stage.
- In Telangana, Chilli sowing for the Rabi season as of 09th Jan reported at 11,397 hectare as compared to 7,049 hectare in the corresponding period last year. Normal area reported 16,336 hectare. It is at vegetative stage.
- As per trade information, chilli cold storage stocks as on date (including old and new crops) in Guntur stood at 36,000 to 40,500 MT while total stocks in Andhra Pradesh are expected around 67,500 to 76,500 MT according to various trade estimates.
- New chilli arrivals started at Warangal spot market, moisture content new crop supply reported.
- Chilli prices likely to trade subdued as moisture content new crop arrivals started entering to Guntur market and year ending. Normal quality new crop expected to arrive after 15th January. We expect lower stocks in the spot market likely to support new Chilli prices in coming days.
- As per Agriwatch's second advance production estimate, Red Chilli production for 2019-20 is estimated at 12.22 lakh MT. Previous year's production was 10.50 lakh MT.



17 <sup>th</sup> January, 2019	
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	Red Chilli Spot Market P	rices(Loose	): (Rs/Qtl)			
Centre	Grade	16-Jan- 19	16-Jan- 19	15-Jan- 19	15-Jan- 19	Change
	NCDEX Quality	Closed	Closed	Closed	Closed	-
	LCA 334	Closed	Closed	Closed	Closed	-
	Теја	Closed	Closed	Closed	Closed	-
	No. 273	Closed	Closed	Closed	Closed	-
Guntur(A.P.)	No. 5	Closed	Closed	Closed	Closed	-
Benchmark market	Fatki	Closed	Closed	Closed	Closed	-
	Byadgi	Closed	Closed	Closed	Closed	-
	US 341	Closed	Closed	Closed	Closed	-
	Denvor Delux	Closed	Closed	Closed	Closed	-
	Indam 5	Closed	Closed	Closed	Closed	-
	Теја	Closed	Closed	Closed	Closed	-
	Wonder Hot	Closed	Closed	Closed	Closed	-
Warangal (Talangana)	341	Closed	Closed	Closed	Closed	-
Warangal (Telangana)	Denvor Delux	Closed	Closed	Closed	Closed	-
	Paprika	Closed	Closed	Closed	Closed	-
	Fatki	Closed	Closed	Closed	Closed	-
	No. 12	10500	10500	10500	10500	Unch
	Indu 2070	10700	10700	10700	10700	Unch
Bedia(M.P.)	Mico (Teja)	11500	11500	11500	11500	Unch
	Jhankar	10500	10500	10500	10500	Unch
	Ganesh	10000	10000	10000	10000	Unch
	Teja(Khamam)	11500	11500	11500	11500	Unch
	М.Р. МасоТеја	NA	NA	NA	NA	-
New Delhi	Pala 12	NA	NA	NA	NA	-
New Delhi	LCA 334	10400	10400	10400	10400	Unch
	Fatki	5000	5000	5000	5000	Unch
	Packing	10400	10400	10400	10400	Unch
	Dabbi	NA	NA	NA	NA	-
Byadgi	Guntur	NA	NA	NA	NA	-
	Kaddi	NA	NA	NA	NA	-
Khommer (Televers)	Teja (Cold storage)	Closed	Closed	Closed	Closed	-
Khammam (Telangana)	Teja (Non cold storage)	Closed	Closed	Closed	Closed	-
	Arrivals & Off-take in bags (1 ba	ig = 45 Kg),	(1 bag = 38l	Kgs)*		
Centre	Parameter	16-Ja	an-19	15-Ja	in-19	Change
	Arrivals	Clo	sed	Clo	sed	-
Guntur (A.P.)	Off-take	Clo	sed	Clo	sed	-
Byadgi	Arrivals	N	Α	N	Α	-
Warangal (Telangana)	Arrivals	Clo	sed	Clo	sed	-
Khommer (Televers)	Arrivals (Cold storage) *	Clo	sed	Clo	sed	-
Khammam (Telangana)	Arrivals (Non cold storage) *	Clo	sed	Clo	sed	-



Red Chilli									
Contract	+/-\$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18									
Nov-18									
Dec -18									

Spread	Mar-18	Apr-18	Jun-18
Basis			
Mar -18			
Apr -18			

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices- Near month futures.

#### **NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	15.01.2019	15.01.2019	15.01.2019
Guntur			

### **TURMERIC**

#### **Fundamentals:**

#### Today's Update:

• Most of the cash turmeric markets were closed on Wednesday due to festival season. Mostly market will reopen tomorrow.

#### Previous Update:

- Deficit rainfall reported in Maharashtra Marathwada turmeric growing regions like Hingoli, Sangli, Nanded, Basmat etc. affect Turmeric standing crop. As per local trade information, standing crop likely to damage around 15 - 20%.
- Local traders are likely to become active in coming days at lower price levels as Maharashtra production estimate reported lower. As per market information, due to water scarcity standing crop growth is very slow.
- New Turmeric supply likely to enter in the spot market in February month, at the starting moisture content Turmeric likely to trade in Rs.6,000 to Rs.6,200/-qtl in the spot market.
- We expect that prices may not fall much further from current levels as lower Turmeric stocks reported in the spot market and new crop supply likely to enter from first week of February, at the starting moisture content Turmeric likely to trade subdued in the spot market.
- Continued lower supply reported as Stockists were holding back their stocks an anticipation of assurance of minimum support price Rs.7,000/- qtl after state elections, elected Govt. TRS also promised to give MSP. This is causing temporary unavailability of material in trade and keeping prices supported. Traders also hopeful for Turmeric MSP as Lok Sabha election also coming next year.
- As per Agriwatch's Second advance production estimate, Turmeric production for 2019-20 is estimated at 532,353 MT (basis dry crop) compared to previous year's 476,771 MT. Turmeric production may go down further as Maharashtra standing crop is atvery crucial stage.

Turn	neric Spot Market Prices(Loose): (Rs/Q	tl)		
Centre	Grade	16-Jan-19	15-Jan-19	Change
	Nizam quality	Closed	Closed	-
Nizamabad(Telangana)	Double polish finger	Closed	Closed	-
Benchmark market	Gattah (unpolished)	Closed	Closed	-
	Gattah (double polished)	Closed	Closed	-
	Finger	Closed	Closed	-
Warangal (Telangana)	Round	Closed	Closed	-
	Finger	Closed	Closed	-
Erode (Tamil Nadu)	Gattah	Closed	Closed	-
	Sellem	Closed	Closed	-
Coimhetere (Temil Nedu)	Bulb	NR	NR	-
Coimbatore (Tamil Nadu)	Finger	NR	NR	-
	Bulb	NR	NR	-
Salem (Tamil Nadu)	Finger	NR	NR	-
	Rajpuri/Selam Finger	Closed	Closed	-
Sangli (Maharashtra)	Rajpuri Medium	Closed	Closed	-
_ · ·	DesiKadappa	Closed	Closed	-
	Sellem Powder	NR	NR	-
	Mini sellem	NR	NR	-
Basmat (Maharashtra)	Super Sellem	NR	NR	-
Buomat (manaraontra)	Gattah Powder	NR	NR	-
	Gattah Premium	NR	NR	-
	Bulb	Closed	Closed	-
	Bilty	Closed	Closed	-
Duggirala (Andhra Pradesh)	Finger	Closed	Closed	-
	Bilty	Closed	Closed	-
	Local (Polished)	NR	NR	-
	Local (Un Polished)	NR	NR	-
Lanka Market (Nagaon, Assam)	Hybrid Variety-Single Polished	NR	NR	-
	Hybrid Variety-Double Polished	NR	NR	-
	Gattah	7500	7500	Unch
	Mini sellem	8600	8600	Unch
Delhi	Finger Single Polished	7800	7800	Unch
	Finger Double Polished	9000	9000	Unch
Arrival & Off-take	in bags *(1 bag = 75 Kg),#(1 bag = 60 l		5666	
Centre	Parameter	16-Jan-19	15-Jan-19	Chang
	Arrival	Closed	Closed	-
Nizamabad (Telangana)	Off-take	Closed	Closed	-
Warangal (Telangana)	Arrival	Closed	Closed	-
Salem (Tamil Nadu)	Arrival*	NR	NR	-
· · ·	Arrival	Closed	Closed	-
Erode (Tamil Nadu)	Off-take	Closed	Closed	-
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival#	Closed	Closed	-
Basmat (Maharashtra)	Arrival*	NR	NR	-
Duggirala (Andhra Pradesh)	Arrival*	Closed	Closed	-
Lanka Market (Nagaon, Assam)	Arrival	NR	NR	
Lanka Warker manann Assam				

Turmeric									
Contract	+/-\$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-19	-122	6650	6670	6512	6520	2,180	1,845	13,535	425
May-19	-110	6694	6700	6564	6564	270	255	415	150
Jun-19									

Spread	Apr-19	May-19	Jun-19
Basis	-		
Apr-19		44	
Mav-19			

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

#### **NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	15.01.2019	15.01.2019	15.01.2019
Sangli			
Erode			
Nizamabad			
Warangal			

(Quantity in MT)

## NCDEX Turmeric EED Wise Stock Position (Qty in MT) on January14, 2019

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
5-Jan-19	0	0	0	0	0	0
Total	0	0	0	0	0	0



## BLACK PEPPER

## Fundamentals:

#### Today's Update:

- Black Pepper Kochi market reported steady today.
- Vietnam pepper prices today in the Central Highlands and the South decreased by VND 1,000 / kg to VND 49,000 / kg. In order to improve the value of pepper, the Import and Export Department said that this industry needs to study to increase the value of products by processing in depth such as aromas, products with medicinal properties and functional foods.

#### Previous Update:

- India's Pepper import price reported up from last year. According to India's Ministry of Commerce, the country's average import price of pepper in 10 months of 2018 reached USD 5.47 / ton, up 0.2% compared to 10 months of 2017. In which, the average import price pepper from Sri Lanka reached 7.06 USD / kg, up 9.2%, Indonesia reached 4.50 USD / kg, up 11%, Brazil increased 9.6%, to 6.11 USD / kg, Spain reached 3.66 USD / kg, up 5.3%.
- The average import price of Indian pepper in 10 months of 2018 from many markets decreased compared to the same period in 2017 such as: Vietnam decreased by 19.1%, to 4.33 USD / kg, Ecuador decreased by 10.7 %, down to 5.08 USD / kg, China decreased by 16.3%, reaching 1.85 USD / kg, Netherlands fell by 64.7%. Pepper supply structure: 10 months of 2018, pepper of Sri Lanka in India accounted for 39.1% of the total import volume, up from 35.6% market share in May 10, 2017.
- According to the Indian Ministry of Commerce, the country's pepper imports in the first 10 months of 2018 reached 22,395 tons, worth 122.52 million USD, down 16.8% in volume and 16.6% in terms of value compared to May 10, 2017. In 10 months of 2018, Sri Lanka was the largest source of pepper for India with imports of 8,758 tons, worth USD61.85 million, down 8.7% in volume, but increasing by 9.2% in value. price compared with May 10, 2017. Vietnam is the second largest source of pepper for India in 10 months of 2018, but imports decreased by 20.8% in volume and 35.9% in value.

Bla	Black Pepper Spot Market Prices(Loose): (Rs/Qtl)									
Centre	Grade	16-Jan-19	15-Jan-19	Change						
Kochi (Ker.)	Ungarbled	34400	34400	Unch						
Benchmark market	Garbled	36400	36400	Unch						
Chikmagalur (Kar.)	Ungarbled	33000	Closed	-						
New Delhi	Unpolished	37500	37500	-						
New Deini	Number 11.5	NA	NA	-						
	Arrivals & Off-ta	ke in Tons								
Centre	Parameter	15-Jan-19	14-Jan-19	Change						
Kaabi (Kar)	Arrivals	20	18	2						
Kochi (Ker.)	Off-take	20	18	2						

	Black Pepper FOB Prices (USD/MT)										
Date	Brazil ASTA 570	Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/I	Ho Chi Minh 550g/l					
08/01/19	2400	5384	2853	3006	2475	2725					
09/01/19	2250	-	2835	3006	2425	2675					
10/01/19	2250	5261	2841	3019	2425	2675					
11/01/19	2250	5222	2844	3019	2425	2675					
14/01/19	2250	5154	2849	3018	2425	2675					
15/01/19	2250	5125	2843	3018	2425	2675					
16/01/19	-	-	2853	3007	2425	2675					



Black Pepp	er								
Contract	+/-\$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18									
Nov -18									
Dec-18									

Spread	Oct-18	Nov-18	Dec-18
Basis			
Oct-18			
Nov -18			

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices- Near month futures.

#### **NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
Stocks	15.01.2019	15.01.2019	15.01.2019
Calicut			
Kochi			

(Quantity in MT)

#### NCDEX Black Pepper EED Wise Stock Position (Qty in MT) on January 14, 2019

EED	Calicut	Kochi	Total
5-Jan-19			
Total			



## JEERA (CUMIN SEED)

#### Fundamentals:

## Today's Update:

- Steady sentiments witnessed in Cumin seed market on Wednesday.
- As per Gujarat state govt. data, Jeera progressive area of Rabi 2018-19 is 347,539 hectares as on 15-01-2019 which is lower than 382,632 hectares during corresponding period last year. Till now 108.97% sowing completed from Normal area 318,926 hectares.
- Current year Jeera new crop supply expected delay by 15 20 days due to delayed sowing as a result of lower rainfall. Currently, scarcity of water may impact Jeera yield in coming days.
- As per Agriwatch initial production estimate Jeera production for 2019-20 is estimated at 319,000 MT compared to previous year's 363,000 MT.

#### Previous Update:

• Currently, all India stocks reported around 9 – 11 lakh bags (1 bag = 55 Kgs).

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/QtI)								
Centre	Grade	16-Jan-19	15-Jan-19	Change				
	Local	16600	16600	Unch				
Unjha (Guj.) Benchmark market	NCDEX Quality	18200	18200	Unch				
Dencimark market	Poojari type /Machine Cut	18800	18800	Unch				
	1% Singapore	17350	17350	Unch				
Unjha (Mundra Port) (Guj.)	2% Singapore	17100	17100	Unch				
Offina (Mundra Port) (Guj.)	1 % European	17850	17850	Unch				
	2% European	17600	17600	Unch				
Rajkot (Guj.)	Local	16410	16385	25				
Patan (Guj.)	Local	NA	NA	-				
Dhrol (Guj.)	Local	NA	16150	-				
Gondal (Guj.)	Local	16750	16750	Unch				
Jodhpur (Raj.)	Local	16500	16500	Unch				
Merta City (Nagaur)(Raj.)	Local	NA	NA	-				
Nagaur (Raj.)	Local	NR	NR	-				
AnandpurKalu(Raj.)	Local	16500	16500	Unch				
New Delhi	Ganesh	18500	18500	Unch				
New Deim	Poojari type / Machine Cut	20000	20000	Unch				
	rrival & Off-take in bags (1 bag = 55 kg							
Centre	Parameter	16-Jan-19	15-Jan-19	Change				
Unjha(Guj.)	Arrival	1000	1200	-200				
onjna(ouj.)	Off-take	1000	1200	-200				
Rajkot(Guj.)	Arrival*	240	150	90				
Patan(Guj.)	Arrival*	NA	NA	-				
Dhrol(Guj.)	Arrival*	NA	10	-				
Gondal(Guj.)	Arrival	700	300	400				
Jodhpur(Raj.)	Arrival	150	70	80				
Merta City(Nagaur)(Raj.)	Arrival	NA	NA	-				
Nagaur(Raj.)	Arrival	NR	NR	-				
AnandpurKalu(Raj.)	Arrival	NA	NA	-				
	Arrival * Qtl							

Jeera (Cumin Seed)									
Contract	+/-\$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jan-19	+175.00	18200	18200	17950	18055	195	108	432	-180
Mar-19	-130.00	17100	17200	16900	16955	1,089	360	2,697	-6
Apr-19	-175.00	17075	17060	16900	16900	45	-24	201	15

Spread	Jan-19	Mar-19	Apr-19
Basis	145		
Jan-19		-1100	
Mar-19			-55

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices- Near month futures.

#### **NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	
SIUCKS	15.01.2019	15.01.2019	15.01.2019	
Jodhpur				
Unjha	607		607	

(Quantity in MT)

#### NCDEX Jeera (Cumin Seed) EED Wise Stock Position (Qty in MT) on January 14, 2019

EED	Jodhpur	Unjha	Total
5-Feb-19		607	607
Total		607	607



## **CARDAMOM**

#### **Fundamentals**

## Today's Update:

- Steady sentiment reported today.
- Lower production current year support Cardamom prices during arrivals season.
- The current season, officially began on August 1. From 1st Aug to 11th January arrivals reported 10,991 tons and sales 10,725 tons.
- We expect from lower levels buyers likely to active in coming days.

## Previous Update:

- As fourth round picking activity finished in Kerala growing regions.
- As quantity and quality supply reported today buyers reported active in the spot market.
- Agriwatch estimate, for 2018 -19 productions likely to be around 24,000 26,000 MT as a result of massive loss in heavy rainfall, in 2017-18 it was around 30,000 32,000 MT.
- Due to heavy rainfall current year Cardamom production likely to go down in coming days and support the prices.

Small C	ardamom Spot Market P	rices(Loose): (Rs/	Kg)						
Auction Price		16-Jan-19	15-Jan-19	Change					
Vandanmettu	Max price	1914	NA	-					
Benchmark market	Avg. Price	1486	NA	-					
	Medium	1375	1375	Unch					
	6.5 (Bold)	1400	1400	Unch					
New Delhi	7 (Bold)	1500	1500	Unch					
	7.5 (Bold)	1600	1600	Unch					
	8 (Bold)	1800	1800	Unch					
	Arrival & Off-take in Kg								
Parameter	Centre	16-Jan-19	15-Jan-19	Change					
Vandanmettu	Arrivals	65045	NA	-					
vandanmettu	Off-take	63157	NA	-					
Larg	e Cardamom Spot Mark	et Prices: (Rs/Kg)							
Center	Туре	16-Jan-19	15-Jan-19	Change					
Singtam,Sikkim	Badadana	NA	NA	-					
Singtam	Chotadana	NA	NA	-					
Gangtok,Sikkim	Badadana	NA	NA	-					
Gangtok	Chotadana	NA	NA	-					
Siliguri, West Bengal	Badadana	NA	NA	-					
Siliguri	Chotadana	NA	NA	-					

#### MCX-FUTURES MARKET

Cardamom									
Contract	+/-\$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jan-19	-4.30	1600.00	1600.00	1585.0	1585.7	27	0	20	0
Feb-19	+15.50	1634.00	1649.00	1620.0	1644.0	79	50	345	19
Mar-19	+50.00	1662.90	1665.00	1650.0	1665.0	27	27	38	21

Spread	Jan-19	Feb-19	<b>Mar</b> -19
Basis	-99.70		
Jan-19		58.30	
Feb-19			21.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.



#### **NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
SIOCKS	15.01.2019	15.01.2019	15.01.2019
Vandanmedu			
T.N.(Bodi)			
(Oursentitudies MT)	•		•

(Quantity in MT)

## NCDEX Cardamom EED Wise Stock Position (Qty in MT) on January 14, 2019

EED	Vandanmedu	T.N.(Bodi)	Total
5-Jan-19			
Total			



## **CORIANDER SEED**

#### **Fundamentals:**

## Today's Update:

- Coriander seed markets were reported steady on Wednesday.
- As per Gujarat state govt. data, Coriander progressive area of Rabi 2018-19 is 29,630 hectares as on 15-01-2019 which is lower than 69,878 hectares during corresponding period last year. Till now 31.79% sowing completed from Normal area 93,196 hectares.
- Coriander sowing reported lower in Andhra Pradesh. In Andhra Pradesh, Coriander sowing for the Rabi season as of 09.01.2019 reported at 1154 hectare as compared to 1043 hectare in the corresponding period last year. Normal area reported 16,026 hectare.
- As per Agriwatch preliminary production estimate, Coriander production for 2019-20 is estimated at 234,767 to 250,418 MT compared to previous year's 313,022 MT.
- Coriander prices are expected to firm in coming days.

## Previous Update:

• As per market information, Coriander standing crop may damage by 10 - 12% due to frost in Madhya Pradesh and Rajasthan growing regions. Due to lower rainfall and prices Coriander sowing area lower in Gujarat, Saurashtra and Kutch region. Agriwatch estimated, all India Coriander sowing area may reduce by 20 - 25% current year,

Centre	Grade (New)	16-Jan-19	15-Jan-19	Change
	Eagle	5400	5400	Unch
Kota (Raj.)	Eagle(Split)	5400	5400	Unch
Benchmark market	Badami	5200	5200	Unch
	Badami(Split)	5200	5200	Unch
	Badami	5200	Closed	-
Guna (M.P.)	Eagle	5500	Closed	-
	Scooter	5800	Closed	-
	Badami	5200	Closed	-
Neemuch (M.P.)	Eagle	5400	Closed	-
	Scooter	5800	Closed	-
	Eagle	5400	5400	Unch
	Eagle(Split)	5400	5400	Unch
Ramganj (Raj.)	Badami	5100	5100	Unch
	Badami(Split)	5100	5100	Unch
	Scooter	5900	5900	Unch
Baran (Bai)	Eagle	5575	5625	-50
Baran (Raj.)	Badami	5475	5525	-50
	Eagle	5400	5400	Unch
Phoweni (Doi )	Badami	5200	5200	Unch
Bhawani (Raj.)	Scooter	5500	5500	Unch
	Double Paroot	NA	NA	-
	Badami	5250	5250	Unch
Gondal(Guj.)	Eagle	5500	5500	Unch
	Eagle (Dal)	5200	5200	Unch
Khari Baoli (Delhi)	Eagle	6000	6000	Unch
	Scooter	5800	5800	Unch



# Spices-Daily-Fundamental-Report 17<sup>th</sup> January, 2019

Arrival & Off-take in bags (1 bag = 40 kg)						
Centre		16-Jan-19	15-Jan-19	Change		
Kata (Bai)	Arrival	2000	1500	500		
Kota (Raj.)	Offtake	2000	1500	500		
	Arrival	1000	Closed	-		
Guna (M.P.)	Offtake	1000	Closed	-		
	Arrival	2000	Closed	-		
Neemuch (M.P.)	Offtake	2000	Closed	-		
Romaoni (Roi )	Arrival	2000	2500	-500		
Ramganj (Raj.)	Offtake	2000	2500	-500		
Peren (Rei)	Arrival	2000	1000	1000		
Baran (Raj.)	Offtake	2000	1000	1000		
Phowoni (Poi )	Arrival	50	100	-50		
Bhawani (Raj.)	Offtake	50	100	-50		

## **NCDEX-FUTURES MARKET**

Coriander									
Contract	+/-\$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jan-19	-153	5950	6011	5850	5850	280	100	360	-130
Apr-19	-83	6631	6677	6551	6562	4,090	-1,890	27,700	-10
May-19	-130	6735	6735	6625	6625	1,100	70	2,040	390

Spread	Jan-19	Apr-19	May-19
Basis	-450		
Jan-19		712	
Apr-19			63

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices- Near month futures

## **NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
SIUCKS	15.01.2019	15.01.2019	15.01.2019
Baran			
Gondal	2356		2356
Kota	938	80	1018
Ramganj	191		191

(Quantity in MT)

## NCDEX Coriander EED Wise Stock Position (Qty in MT) on January 14, 2019

EED	Gondal	Kota	Ramganj Mandi	Total
5-Feb-19	2277	1008	231	3516
Total	2277	1008	231	3516



## Spices-Daily-Fundamental-Report 17<sup>th</sup> January, 2019

## <u>CLOVE</u>

	Clove Spot Market Prices(Loose): (Rs/Qtl)							
Centre	Grade	16-Jan-19	15-Jan-19	Change				
	Kochi	85000	85000	Unch				
Kerala	Kattapana	72500	72500	Unch				
	ldukki	NR	NR	-				
Dalhi	Madagascar	60000	60000	Unch				
Delhi	Zanzibar	NA	NA	-				

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