# Spices-Daily-Fundamental-Report 30th January, 2019

### **RED CHILLI**

#### **Fundamentals:**

#### **Today's Update:**

- Mixed sentiment witnessed in Chilli market on Tuesday.
- Heavy rainfall reported in Telangana major chilli growing regions (Khammam, Warangal etc.) affected already
  picked Red Chilli crop. Normally, after picking farmers drying chilli crop under direct sun light for fifteen to twenty
  days on the field, after heavy rainfall that particular crop turn little black colour. Current standing crop reported
  well
- Due to lower rainfall in Andhra Pradesh some chilli growing areas affected by virus infection and quality affected reported.

#### **Previous Update:**

- As per trade information, chilli cold storage stocks as on date (including old and new crops) in Guntur stood at 29,500 to 34,000 MT while total stocks in Andhra Pradesh are expected around 54,000 to 58,500 MT according to various trade estimates.
- In Andhra Pradesh, Chilli sowing for the Rabi season as of 23<sup>rd</sup>Jan reported at 13,606 hectare as compared to 16,852 hectare in the corresponding period last year. Normal area reported 25,950 hectare. Chilli is at transplantation to vegetative stage.
- Overall, the average rainfall received in Andhra Pradesh from 1-6-2018 to 23-01-2019 is recorded as 580.7 mm as against the Normal as on date of 859.8 mm showing by Deficit 32.5 percent.
- In Telangana, Chilli sowing for the Rabi season as of 23<sup>rd</sup> Jan reported at 12,417 hectare as compared to 8,240 hectare in the corresponding period last year. Normal area reported 16,336 hectare. It is at vegetative stage.
- New chilli crop continued trading at spot market. Currently moisture content (3% 10%) new crop arrivals traded.
- As per Agriwatch's second advance production estimate, Red Chilli production for 2019-20 is estimated at 12.22 lakh MT. Previous year's production was 10.50 lakh MT.



	Red Chilli Spot Market Pi	rices(Loose	): (Rs/QtI)			
Centre	Grade	29-Jan- 19	29-Jan- 19	28-Jan- 19	28-Jan- 19	Change
	NCDEX Quality	7800	8500	7800	8500	Unch
	LCA 334	8500	9000	8500	9000	Unch
	Teja	8500	9200	8500	9200	Unch
	No. 273	7500	8000	7500	8000	Unch
Guntur(A.P.)	No. 5	8500	9300	8500	9300	Unch
Benchmark market	Fatki	4300	5300	4300	5300	Unch
	Byadgi	8300	8800	8300	8800	Unch
	US 341	7800	8900	7800	8900	Unch
	Denvor Delux	7300	8600	7300	8600	Unch
	Indam 5	8000	9000	8000	9000	Unch
	Теја	9300	9400	9200	9300	100
	Wonder Hot	10100	11200	10000	11100	100
Warangal (Talangana)	341	8600	9600	8500	9500	100
Warangal (Telangana)	Denvor Delux	8100	9300	8000	9200	100
	Paprika	NA	NA	NA	NA	-
	Fatki	3600	4600	3500	4500	100
	No. 12	11500	11500	11500	11500	Unch
	Indu 2070	11000	11000	11000	11000	Unch
Bedia(M.P.)	Mico (Teja)	12000	12200	12000	12200	Unch
	Jhankar	11000	11000	11000	11000	Unch
	Ganesh	10700	10700	10700	10700	Unch
	Teja(Khamam)	11000	11000	11000	11000	Unch
	м.Р. МасоТеја	NA	NA	NA	NA	-
New Delhi	Pala 12	NA	NA	NA	NA	-
New Deini	LCA 334	10000	10000	10000	10000	Unch
	Fatki	4500	4500	4500	4500	Unch
	Packing	10000	10000	10000	10000	Unch
	Dabbi	15009	15009	18039	18039	-3030
Byadgi	Guntur	7689	7689	7810	7810	-121
	Kaddi	13500	13500	13899	13899	-399
Khammam (Telangana)	Teja (Cold storage)	NA	NA	NA	NA	-
Mammam (Telangalla)	Teja (Non cold storage)	7500	9200	7500	9500	-300
	Arrivals & Off-take in bags (1 ba	g = 45 Kg),	(1 bag = 38l	Kgs)*		
Centre	Parameter	29-Ja	an-19	28-Ja	ın-19	Change
Guntur (A.P.)	Arrivals	450	000	650	000	-20000
Cantai (Ail i)	Off-take	400	000	450	000	-5000
Byadgi	Arrivals	13	40	321	40	-30800
Warangal (Telangana)	Arrivals	130	000	120	000	1000
Khammam (Telangana)	Arrivals (Cold storage) *	150	000	70	00	8000
Talalillali (Telaliyalla)	Arrivals (Non cold storage) *	N	Α	N	A	-

# Spices-Daily-Fundamental-Report 30th January, 2019

#### **NCDEX-FUTURES MARKET**

Red Chilli									
Contract	+/-\$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18									
Nov-18									
Dec -18									

Spread	Mar-18	Apr-18	Jun-18
Basis			
Mar -18			
Apr -18			

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices— Near month futures.

#### **NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
Stocks	28.01.2019	28.01.2019	28.01.2019
Guntur			

#### **TURMERIC**

#### **Fundamentals:**

#### **Today's Update:**

- Steady to weak sentiment witnessed in turmeric market on Tuesday.
- New Turmeric supply slowly enters in the Nizamabad spot market on an average 2000 3000 bags (1 bag = 70 Kg) from last week and higher moisture content reported around 32 to 33%. Currently, buyers reported unresponsive due to moisture content turmeric new supply and Telangana government Gram Panchayat elections which will complete on 30th January.

#### **Previous Update:**

- In some spot market, Turmeric prices traded at very low prices due to inferior quality arrival as a result of off season supply.
- In Maharashtra Sangli spot market new Turmeric likely to enter from fourth week of January.
- Deficit rainfall reported in Maharashtra Marathwada turmeric growing regions like Hingoli, Sangli, Nanded, Basmat etc. affect Turmeric standing crop. As per local trade information, standing crop likely to damage around 15 - 20%.
- Local traders are likely to become active in coming days at lower price levels as Maharashtra production estimate reported lower. As per market information, due to water scarcity standing crop growth is very slow.
- As per Agriwatch's Second advance production estimate, Turmeric production for 2019-20 is estimated at 532,353 MT (basis dry crop) compared to previous year's 476,771 MT. Turmeric production may go down further as Maharashtra standing crop is atvery crucial stage.



Turm	eric Spot Market Prices(Loose): (Rs/Q	tl)		
Centre	Grade	29-Jan-19	28-Jan-19	Change
	Nizam quality	6700	6700	Unch
Nizamabad (Telangana)	Double polish finger	7600	7600	Unch
Benchmark market	Gattah (unpolished)	6500	6500	Unch
	Gattah (double polished)	7300	7300	Unch
W	Finger	7400	7400	Unch
Warangal (Telangana)	Round	7400	7400	Unch
	Finger	7200	7500	-300
Erode (Tamil Nadu)	Gattah	6600	6600	Unch
•	Sellem	8000	8000	Unch
0 1 1 ( 7 111 1 )	Bulb	NR	NR	-
Coimbatore (Tamil Nadu)	Finger	NR	NR	-
0.1 (7 334.1.)	Bulb	NR	NR	-
Salem (Tamil Nadu)	Finger	7410	7550	-140
	Rajpuri/Selam Finger	NA	NA	-
Sangli (Maharashtra)	Rajpuri Medium	NA	NA	-
3 (	DesiKadappa	NA	NA	-
	Sellem Powder	NR	NR	-
	Mini sellem	NR	NR	_
Basmat (Maharashtra)	Super Sellem	NR	NR	_
	Gattah Powder	NR	NR	_
	Gattah Premium	NR	NR	_
	Bulb	5700	5700	Unch
	Bilty	6213	6213	Unch
Duggirala (Andhra Pradesh)	Finger	5700	5700	Unch
	Bilty	6213	6213	Unch
	Local (Polished)	NR	NR	-
	Local (Un Polished)	NR	NR	-
Lanka Market (Nagaon, Assam)	Hybrid Variety-Single Polished	NR	NR	-
	Hybrid Variety-Onigle Folished	NR	NR	_
	Gattah	7300	7600	-300
	Mini sellem	8300	8600	-300
Delhi	Finger Single Polished	7800	7800	Unch
	Finger Double Polished	9000	9000	Unch
Arrival & Off-take	in bags *(1 bag = 75 Kg),#(1 bag = 60 l		3000	OHCH
Centre	Parameter	29-Jan-19	28-Jan-19	Change
Gentie	Arrival	2000	2000	Unch
Nizamabad (Telangana)	Off-take	2000	2000	Unch
Warengel (Telengene)				Official
Warangal (Telangana)	Arrival*	NA 429.0	NA ND	•
Salem (Tamil Nadu)	Arrival*	438.9	NR 2000	4000
Erode (Tamil Nadu)	Arrival	4000	3000	1000
Online had a man / Trans II Mar Lan	Off-take	4000	3000	1000
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival#	NA	NA	-
Basmat (Maharashtra)	Arrival*	NR	NR	-
Duggirala (Andhra Pradesh)	Arrival*	5000	2500	2500
Lanka Market (Nagaon, Assam)	Arrival	NR	NR	-
	Arrival * Qtl			

#### **NCDEX-FUTURES MARKET**

Turmeric									
Contract	+/-\$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-19	-120	6500	6520	6372	6380	2,090	860	13,115	-240
May-19	-126	6566	6580	6440	6440	285	205	940	40
Jun-19	0	6632	6632	6632	6632	0	-5	30	0

Spread	Apr-19	May-19	Jun-19
Basis	320		
Apr-19		60	
May-19			192

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices— Near month futures.

#### **NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	28.01.2019	28.01.2019	28.01.2019
Sangli			
Erode			
Nizamabad			
Warangal			

(Quantity in MT)

### NCDEX Turmeric EED Wise Stock Position (Qty in MT) on January 21, 2019

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
5-Jan-19	0	0	0	0	0	0
Total	0	0	0	0	0	0

\*EDD – Exchange Deliverable Date



#### **BLACK PEPPER**

#### **Fundamentals:**

#### **Today's Update:**

- Continued steady to firm sentiment witnessed in Black Pepper market on Tuesday.
- As per trade information, during the period from January 2018 to October 2018 more than 20,000 tons of pepper was smuggled into the Indian market. The price of smuggled pepper is very cheap, only about 325 rupees / kg. The smuggling of the market has caused Indian pepper prices to drop sharply from 720 rupees / kg to less than half in the last 19 months. Meanwhile, domestic pepper production fell below 50,000 tons compared with consumption of 60,000 tons.
- Vietnam Pepper prices today in the Central Highlands and the South were unchanged at VND 46,000 / kg after plunging VND 500 - 1,500 / kg yesterday.

#### **Previous Update:**

- Pepper prices are expected to recover slightly in 2019 by the International Pepper Association, due to unfavorable forecasts on the output of major exporting countries. The four largest pepper producing countries in the world, including Vietnam, Brazil, Indonesia, and India, all forecast lower production compared to 2018.
- In particular, Vietnam's pepper output in 2019 is expected to reach 175 thousand tons of black pepper and 25 thousand tons of white pepper, the total pepper output will reach about 200 thousand tons. Compared to the previous year, Vietnam's pepper production is expected to decrease slightly, due to the reduction of pepper production area in some areas.
- According to Kampot Pepper Trade Promotion Association (Cambodia), pepper exports of the association in 2018 reached 50,000 tons, lower than the 80,000 tons in 2017. The country's output is also reduced by 30,000 tons compared to 2017, down to 70,000 tons due to unfavorable weather.
- The International Pepper Community (IPC) said total global pepper production in 2019 is forecast at 4.9 million tons, down from 5.2 million tons in 2018.

Black Pepper Spot Market Prices(Loose): (Rs/QtI)								
Centre	Grade	29-Jan-19	28-Jan-19	Change				
Kochi (Ker.)	Ungarbled	35000	34900	100				
Benchmark market	Garbled	37000	36900	100				
Chikmagalur (Kar.)	Ungarbled	32500	32500	Unch				
New Delhi	Unpolished	37500	37500	Unch				
New Dellii	Number 11.5	NA	NA	-				
	Arrivals & Off-tak	e in Tons						
Centre	Parameter	29-Jan-19	28-Jan-19	Change				
Kaahi (Kar.)	Arrivals	20	36	-16				
Kochi (Ker.)	Off-take	20	36	-16				

	Black Pepper FOB Prices (USD/MT)										
Date	Brazil ASTA 570	Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l					
18/01/19	2250	5117	2823	3004	2425	2675					
21/01/19	2250	5100	2817	-	2425	2675					
22/01/19	2250	5114	2815	2995	2225	2375					
23/01/19	2250	5140	2781	2991	2213	2313					
24/01/19	2250	5149	2791	2990	2213	2313					
25/01/19	2250	5175	2786	2989	2213	2313					
28/01/19	2250	-	2811	3009	2213	2313					

#### **NCDEX-FUTURES MARKET**

Black Pepp	er								
Contract	+/-\$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18									
Nov -18									
Dec-18									

Spread	Oct-18	Nov-18	Dec-18
Basis			
Oct-18			
Nov -18			

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices— Near month futures.

#### **NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	28.01.2019	28.01.2019	28.01.2019
Calicut			
Kochi			

(Quantity in MT)

## NCDEX Black Pepper EED Wise Stock Position (Qty in MT) on January 21, 2019

EED	Calicut	Kochi	Total
5-Jan-19			
Total			

<sup>\*</sup>EDD - Exchange Deliverable Date



### **JEERA (CUMIN SEED)**

#### **Fundamentals:**

#### **Today's Update:**

- By and large weak sentiments witnessed in Cumin seed market on Tuesday.
- Current year Jeera new crop supply expected delay by 15 20 days due to delayed sowing as a result of lower rainfall. Currently, scarcity of water may impact Jeera yield in coming days.
- As per Gujarat state govt. data, Jeera progressive area of Rabi 2018-19 is 347,539 hectares as on 21-01-2019 which is lower than 382,677 hectares during corresponding period last year. Till now 108.97% sowing completed from Normal area 318,926 hectares.
- As per Agriwatch initial production estimate Jeera production for 2019-20 is estimated at 319,000 MT compared to previous year's 363,000 MT.

#### **Previous Update:**

• Currently, all India stocks reported around 9 – 11 lakh bags (1 bag = 55 Kgs).

Jeel a(C	umin Seed) Spot Market Prices(Loose)	: (RS/QtI)		
Centre	Grade	29-Jan-19	28-Jan-19	Change
Uniba (Ci.)	Local	16000	16200	-200
Unjha (Guj.) Benchmark market	NCDEX Quality	17600	17800	-200
Delicillia k ilia ket	Poojari type /Machine Cut	18200	18400	-200
	1% Singapore	17000	17125	-125
Unjha (Mundra Port) (Guj.)	2% Singapore	16750	16875	-125
Officia (Mutitura Port) (Guj.)	1 % European	17500	17625	-125
	2% European	17250	17375	-125
Rajkot (Guj.)	Local	15125	16000	-875
Patan (Guj.)	Local	14615	12250	2365
Dhrol (Guj.)	Local	14650	15000	-350
Gondal (Guj.)	Local	14750	15750	-1000
Jodhpur (Raj.)	Local	15700	15500	200
Merta City (Nagaur)(Raj.)	Local	NA	NA	-
Nagaur (Raj.)	Local	NR	16000	-
AnandpurKalu(Raj.)	Local	15500	17000	-1500
Now Polki	Ganesh	17800	18000	-200
New Delhi	Poojari type / Machine Cut	19400	19500	-100
	Arrival & Off-take in bags (1 bag = 55 kg	g)		
Centre	Parameter	29-Jan-19	28-Jan-19	Change
Unibo/Gui \	Arrival	1500	1500	Unch
Unjha(Guj.)	Off-take	1500	1500	Unch
Rajkot(Guj.)	Arrival*	1020	300	720
Patan(Guj.)	Arrival*	2	4	-2
Dhrol(Guj.)	Arrival*	14	2	12
Gondal(Guj.)	Arrival	1000	1000	Unch
Jodhpur(Raj.)	Arrival	200	80	120
Merta City(Nagaur)(Raj.)	Arrival	NA	NA	-
Nagaur(Raj.)	Arrival	NR	100	-
AnandpurKalu(Raj.)	Arrival	NA	NA	-
	Arrival * Qtl	-		

#### **NCDEX-FUTURES MARKET**

Jeera (Cum	in Seed)								
Contract	+/-\$	Open	High	Low	Close	Volume	Vol. Change	OI	Ol Change
Mar-19	-90	15940	15970	15740	15900	2,130	30	2,916	-6
Apr-19	-215	15855	15900	15715	15820	843	303	1,164	126
May-19	-245	16010	16010	15815	15890	60	6	102	36

Spread	Mar-19	Apr-19	May-19
Basis	1700		
Mar-19		-80	
Apr-19			70

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices— Near month futures.

#### **NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	
	28.01.2019	28.01.2019	28.01.2019	
Jodhpur				
Unjha	102		102	

(Quantity in MT)

### NCDEX Jeera (Cumin Seed) EED Wise Stock Position (Qty in MT) on January 21, 2019

EED	Jodhpur	Unjha	Total
5-Feb-19		407	407
Total		407	407

<sup>\*</sup>EDD - Exchange Deliverable Date



#### **CARDAMOM**

#### **Fundamentals**

#### **Today's Update:**

- Steady to weak sentiment witnessed in Cardamom market on Tuesday.
- Due to lower quality and quantity supply buyers reported inactive today.
- The current season, officially began on August 1. From 1st Aug to 24<sup>th</sup> January arrivals reported 11,800 tons and sales 11,518 tons.
- Fifth round picking activity continue in Kerala growing regions.
- Lower production current year support Cardamom prices during arrivals season.
- We expect from lower levels buyers likely to active in coming days.

#### **Previous Update:**

- As quantity and quality supply reported today buyers reported active in the spot market.
- Agriwatch estimate, for 2018 -19 productions likely to be around 24,000 26,000 MT as a result of massive loss in heavy rainfall, in 2017-18 it was around 30,000 32,000 MT.
- Due to heavy rainfall current year Cardamom production likely to go down in coming days and support the prices.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)							
Auction Price	-	29-Jan-19	28-Jan-19	Change			
Santhanpara	Max price	1568	1744	-176			
Benchmark market	Avg. Price	1449	1464	-15			
	Medium	1450	1450	Unch			
	6.5 (Bold)	1475	1475	Unch			
New Delhi	7 (Bold)	1600	1600	Unch			
	7.5 (Bold)	1700	1700	Unch			
	8 (Bold)	1850	1850	Unch			
	Arrival & Off-take in Kg						
Parameter	Centre	29-Jan-19	28-Jan-19	Change			
Santhanpara	Arrivals	30316	154300	-123984			
Santhanpara	Off-take	25861	143525	-117664			
Large (	Cardamom Spot Mark	et Prices: (Rs/Kg)	)				
Center	Type	29-Jan-19	28-Jan-19	Change			
Singtam,Sikkim	Badadana	NA	NA	•			
Singtam	Chotadana	NA	NA	•			
Gangtok,Sikkim	Badadana	NA	NA	-			
Gangtok	Chotadana	NA	NA	-			
Siliguri, West Bengal	Badadana	NA	NA	-			
Siliguri	Chotadana	NA	NA	-			

#### **MCX-FUTURES MARKET**

Cardamom									
Contract	+/-\$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Feb-19	-4.40	1550.00	1560.00	1532.0	1550.00	78	-2	298	-21
Mar-19	-4.70	1560.00	1566.00	1530.0	1550.00	54	28	161	33
Apr-19									

Spread	Feb-19	<b>Mar</b> -19	Apr-19
Basis	-101.00		
Feb-19		-	
Mar-19			

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices— Near month futures.

#### **NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	28.01.2019	28.01.2019	28.01.2019
Vandanmedu			
T.N.(Bodi)			

(Quantity in MT)

## NCDEX CardamomEED Wise Stock Position (Qty in MT) on January 21, 2019

EED	Vandanmedu	T.N.(Bodi)	Total	
5-Jan-19				
Total				

<sup>\*</sup>EDD – Exchange Deliverable Date



#### **CORIANDER SEED**

#### **Fundamentals:**

#### **Today's Update:**

- Steady to firm sentiment witnessed in Coriander seed markets on Tuesday.
- As per Gujarat state govt. data, Coriander progressive area of Rabi 2018-19 is 29,630 hectares as on 21-01-2019 which is lower than 69,888 hectares during corresponding period last year. Till now 31.79% sowing completed from Normal area 93,196 hectares.
- Coriander sowing reported lower in Andhra Pradesh. In Andhra Pradesh, Coriander sowing for the Rabi season as of 23.01.2019 reported at 1,157hectare as compared to 1,080 hectare in the corresponding period last year. Normal area reported 16,026 hectare.
- As per Agriwatch preliminary production estimate, Coriander production for 2019-20 is estimated at 234,767 to 250,418 MT compared to previous year's 313,022 MT.
- Coriander prices are expected to firm in coming days.

#### **Previous Update:**

 As per market information, Coriander standing crop may damage by 10 - 12% due to frost in Madhya Pradesh and Rajasthan growing regions. Due to lower rainfall and prices Coriander sowing area lower in Gujarat, Saurashtra and Kutch region. Agriwatch estimated, all India Coriander sowing area may reduce by 20 - 25% current year.

	Coriander Spot Market Pri			
Centre	Grade (New)	29-Jan-19	28-Jan-19	Chang
	Eagle	5500	5500	Unch
Kota (Raj.)	Eagle(Split)	5500	5500	Unch
Benchmark market	Badami	5300	5300	Unch
	Badami(Split)	5300	5300	Unch
	Badami	5300	5300	Unch
Guna (M.P.)	Eagle	5600	5600	Unch
	Scooter	5900	6000	-100
	Badami	5500	5300	200
Neemuch (M.P.)	Eagle	5800	5600	200
	Scooter	6200	5900	300
	Eagle	5350	5300	50
	Eagle(Split)	5350	5300	50
Ramganj (Raj.)	Badami	5050	5000	50
	Badami(Split)	5050	5000	50
	Scooter	5850	5800	50
Paran (Bai)	Eagle	5350	5350	Unch
Baran (Raj.)	Badami	5250	5250	Unch
	Eagle	5500	5500	Unch
Dhawari (Dai)	Badami	5300	5300	Unch
Bhawani (Raj.)	Scooter	5700	5700	Unch
	Double Paroot	NA	NA	-
Condol(C; )	Badami	5250	5250	Unch
Gondal(Guj.)	Eagle	5500	5500	Unch
	Eagle (Dal)	5200	5200	Unch
Khari Baoli (Delhi)	Eagle	6000	6000	Unch
	Scooter	5800	5800	Unch

Arrival & Off-take in bags (1 bag = 40 kg)						
Centre		29-Jan-19	28-Jan-19	Change		
Vete (Beil)	Arrival	1500	1200	300		
Kota (Raj.)	Offtake	1500	1200	300		
Cure (M.B.)	Arrival	2000	1500	500		
Guna (M.P.)	Offtake	2000	1500	500		
Neemuch (M.D.)	Arrival	1000	800	200		
Neemuch (M.P.)	Offtake	1000	800	200		
Dommoni (Doi)	Arrival	2500	3500	-1000		
Ramganj (Raj.)	Offtake	2500	3500	-1000		
Paran (Bai)	Arrival	1500	2000	-500		
Baran (Raj.)	Offtake	1500	2000	-500		
Phawani (Pai )	Arrival	70	250	-180		
Bhawani (Raj.)	Offtake	70	250	-180		

#### **NCDEX-FUTURES MARKET**

Coriander									
Contract	+/-\$	Open	High	Low	Close	Volume	Vol. Change	OI	Ol Change
Apr-19	-42	6684	6684	6587	6614	2,520	-1,540	28,970	140
May-19	-49	6725	6726	6652	6677	580	90	2,850	0
Jun-19									

Spread	Apr-19	May-19	Jun-19
Basis	-1114		
Apr-19		63	
May-19			

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices—Near month futures

#### **NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
Stocks	28.01.2019	28.01.2019	28.01.2019
Baran			
Gondal	1738		1738
Kota	388		388
Ramganj	80		80
(Quantity in MT)			

## NCDEX Coriander EED Wise Stock Position (Qty in MT) on January 21, 2019

EED	Gondal	Kota	Ramganj Mandi	Total
5-Feb-19	2207	968	100	3275
Total	2207	968	100	3275

<sup>\*</sup>EDD – Exchange Deliverable Date



# Spices-Daily-Fundamental-Report 30th January, 2019

### **CLOVE**

Clove Spot Market Prices(Loose): (Rs/Qtl)							
Centre	Grade	29-Jan-19	28-Jan-19	Change			
Kerala	Kochi	85000	85000	Unch			
	Kattapana	73000	73000	Unch			
	ldukki	NR	NR	-			
Delhi	Madagascar	60000	60000	Unch			
	Zanzibar	NA	NA	-			

#### Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <a href="http://www.agriwatch.com/disclaimer.php">http://www.agriwatch.com/disclaimer.php</a> © 2019 Indian Agribusiness Systems Ltd.