

**RED CHILLI****Fundamentals:****Today's Update:**

- By and large steady sentiment witnessed in Chilli market on Friday.
- In Andhra Pradesh, Chilli sowing for the Rabi season as of 06th Feb reported at 14,248 hectare as compared to 18,088 hectare in the corresponding period last year. Normal area reported 25,950 hectare. Chilli is at vegetative to flowering stage.
- Overall, the average rainfall received in Andhra Pradesh from 1-6-2018 to 06-02-2019 is recorded as 589.6 mm as against the Normal as on date of 860.3 mm showing by Deficit – 31.5 percent.
- New crop supply continued in Guntur market, however quality reported lower due to heavy rainfall which was happened last month. Currently, mostly medium quality new supply reported.
- Export demand reported well from Malaysia, Bangladesh, Pakistan etc. sources revealed that demand from China likely to come after 15th February.

**Previous Update:**

- Due to moisture content new chilli supply buyers reported inactive in the spot market.
- Heavy rainfall reported in Telangana major chilli growing regions (Khammam, Warangal etc.) affected already picked Red Chilli crop. Normally, after picking farmers drying chilli crop under direct sun light for fifteen to twenty days on the field, after heavy rainfall that particular crop turn little black colour. Current standing crop reported well.
- As per trade information, chilli cold storage stocks as on date (including old and new crops) in Guntur stood at 29,500 to 34,000 MT while total stocks in Andhra Pradesh are expected around 54,000 to 58,500 MT according to various trade estimates.
- In Telangana, Chilli sowing for the Rabi season as of 23<sup>rd</sup> Jan reported at 12,417 hectare as compared to 8,240 hectare in the corresponding period last year. Normal area reported 16,336 hectare. It is at vegetative stage.
- New chilli crop continued trading at spot market. Currently moisture content (3% – 10%) new crop arrivals traded.
- ***As per Agriwatch's second advance production estimate, Red Chilli production for 2019-20 is estimated at 12.22 lakh MT. Previous year's production was 10.50 lakh MT.***

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)						
Centre	Grade	8-Feb-19	8-Feb-19	7-Feb-19	7-Feb-19	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	7800	8300	7800	8300	Unch
	LCA 334	8200	8700	8200	8700	Unch
	Teja	7500	8800	7500	8800	Unch
	No. 273	7500	8100	7500	8100	Unch
	No. 5	8000	8800	8000	8800	Unch
	Fatki	3500	4500	3500	4500	Unch
	Byadgi	8000	8500	8000	8500	Unch
	US 341	7500	8500	7500	8500	Unch
	Denvor Delux	7500	8400	7500	8400	Unch
	Indam 5	8000	8500	8000	8500	Unch
Warangal (Telangana)	Teja	8900	9000	8900	9000	Unch
	Wonder Hot	9900	10600	9900	10600	Unch
	341	8000	8600	8200	8800	-200
	Denvor Delux	7300	8400	7500	8600	-200
	Paprika	NA	NA	NA	NA	-
	Fatki	3000	4200	3000	4200	Unch
Bedia(M.P.)	No. 12	11000	11000	11000	11000	Unch
	Indu 2070	11000	11000	11000	11000	Unch
	Mico (Teja)	11000	11200	11000	11200	Unch
	Jhankar	10700	10700	10700	10700	Unch
	Ganesh	9500	10000	9500	10000	Unch
New Delhi	Teja(Khamam)	10000	10000	10000	10000	Unch
	M.P. MacoTeja	NA	NA	NA	NA	-
	Pala 12	NA	NA	NA	NA	-
	LCA 334	9000	9000	9000	9000	Unch
	Fatki	4000	4000	4000	4000	Unch
	Packing	9000	9000	9000	9000	Unch
Byadgi	Dabbi	13950	13950	16101	16101	-2151
	Guntur	7810	7810	8080	8080	-270
	Kaddi	12009	12009	12009	12009	Unch
Khammam (Telangana)	Teja (Cold storage)	NA	NA	NA	NA	-
	Teja (Non cold storage)	7000	8500	7000	8800	-300
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*						
Centre	Parameter	8-Feb-19	7-Feb-19	Change		
Guntur (A.P.)	Arrivals	70000	80000	-10000		
	Off-take	40000	70000	-30000		
Byadgi	Arrivals	3380	41220	-37840		
Warangal (Telangana)	Arrivals	20000	30000	-10000		
Khammam (Telangana)	Arrivals (Cold storage) *	15000	30000	-15000		
	Arrivals (Non cold storage) *	NA	NA	-		

## TURMERIC

### Fundamentals:

#### Today's Update:

- Steady to firm sentiment witnessed in turmeric market on Friday.
- As we expected last week, buyers reported active in Nizamabad indicative market for new crop as moisture percentage reported lower from 30 - 32% to 10 – 12% current week.
- New Turmeric supply continued in the Nizamabad spot market on an average 4,900 – 7,000 quintal.
- Farmers continually demand for Turmeric MSP (Rs.8,000/-qtl) on TRS Govt. in Telangana as they were promised before state election. Buyers also hopeful for Turmeric MSP before Lok Sabha and expected price around Rs.7,000/-qtl. Till now not finalize process is going on with state Govt.
- Due to moisture content new crop supply buyers reported unresponsive.
- In some spot market, Turmeric prices traded at very low prices due to inferior quality arrival as a result of off season supply.

#### Previous Update:

- In Sangli market new crop entered today, around 2000 bags.
- In Erode mandi new Turmeric supply reported around 250 bags. Normal supply likely to come from February last week or March first week.
- Deficit rainfall reported in Maharashtra Marathwada turmeric growing regions like Hingoli, Sangli, Nanded, Basmat etc. affect Turmeric standing crop. As per local trade information, standing crop likely to damage around 15 - 20%.
- Local traders are likely to become active in coming days at lower price levels as Maharashtra production estimate reported lower. As per market information, due to water scarcity standing crop growth is very slow.
- ***As per Agriwatch's Second advance production estimate, Turmeric production for 2019-20 is estimated at 532,353 MT (basis dry crop) compared to previous year's 476,771 MT. Turmeric production may go down further as Maharashtra standing crop is at very crucial stage.***

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	8-Feb-19	7-Feb-19	Change
Nizamabad (Telangana) <b>Benchmark market</b>	Nizam quality	6500	6200	300
	Double polish finger	7400	7200	200
	Gattah (unpolished)	6200	6000	200
	Gattah (double polished)	7100	7000	100
Warangal (Telangana)	Finger	7500	7500	Unch
	Round	7500	7500	Unch
Erode (Tamil Nadu)	Finger	7000	7000	Unch
	Gattah	6400	6400	Unch
	Sellem	7800	8000	-200
Coimbatore (Tamil Nadu)	Bulb	NR	6700	-
	Finger	NR	NR	-
Salem (Tamil Nadu)	Bulb	NR	NR	-
	Finger	8306	NR	-
Sangli (Maharashtra)	Rajpuri/Selam Finger	10200	10000	200
	Rajpuri Medium	8200	8000	200
	DesiKadappa	6700	6500	200
Basmat (Maharashtra)	Sellem Powder	6000	Closed	-
	Mini sellem	6500	Closed	-
	Super Sellem	8000	Closed	-
	Gattah Powder	6000	Closed	-
	Gattah Premium	7000	Closed	-
Duggirala (Andhra Pradesh)	Bulb	5600	5600	Unch
	Bilty	6104	6104	Unch
	Finger	5600	5600	Unch
	Bilty	6104	6104	Unch
Lanka Market (Nagaon, Assam)	Local (Polished)	NR	NR	-
	Local (Un Polished)	NR	NR	-
	Hybrid Variety-Single Polished	NR	NR	-
	Hybrid Variety-Double Polished	NR	NR	-
Delhi	Gattah	7200	7200	Unch
	Mini sellem	8200	8200	Unch
	Finger Single Polished	7800	7800	Unch
	Finger Double Polished	9000	9000	Unch
Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Centre	Parameter	8-Feb-19	7-Feb-19	Change
Nizamabad (Telangana)	Arrival	8000	10000	-2000
	Off-take	8000	10000	-2000
Warangal (Telangana)	Arrival	NA	NA	-
Salem (Tamil Nadu)	Arrival*	NR	NR	-
Erode (Tamil Nadu)	Arrival	700	200	500
	Off-take	700	200	500
Coimbatore (Tamil Nadu)	Arrival	NR	1	-
Sangli (Maharashtra)	Arrival#	5800	5000	800
Basmat (Maharashtra)	Arrival*	450	Closed	-
Duggirala (Andhra Pradesh)	Arrival*	1500	1700	-200
Lanka Market (Nagaon, Assam)	Arrival	NR	NR	-
Arrival * Qtl				

**NCDEX-FUTURES MARKET**

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-19	-32	6372	6394	6330	6340	575	-1,405	12,680	15
May-19	+6.00	6364	6410	6366	6370	50	-225	1,245	10
Jun-19	0	6538	6538	6538	6538	5	0	30	0

Spread	Apr-19	May-19	Jun-19
Basis	160		
Apr-19		30	
May-19			168

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	05.02.2019	05.02.2019	05.02.2019
Sangli	--	--	--
Erode	--	--	--
Nizamabad	--	--	--
Warangal	--	--	--

(Quantity in MT)

**NCDEX Turmeric EED Wise Stock Position (Qty in MT) on February 04, 2019**

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
5-Feb-19	0	0	0	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

\*EED – Exchange Deliverable Date

## BLACK PEPPER

**Fundamentals:**
**Today's Update:**

- Steady to weak sentiment witnessed in Black Pepper market on Friday.
- Continuous supply in the spot market put cap on prices.
- Vietnam Pepper prices today in the Central Highlands and the South also remained unchanged at VND 46,000 / kg as the market temporarily stopped trading.

**Previous Update:**

- Buyers reported active in the spot market from lower price level. Lower production current year support the prices.
- According to the International Pepper Organization (IPC), Indonesia's pepper production is expected to reach 25,000 tons for black pepper and 40,000 tons for white pepper. At the same time, this is the third largest pepper producer in the world after Vietnam and Brazil.
- However, this level is still lower than last year because some main gardens lack investment in care when prices fall too low for many years. In India, black pepper production is forecast to reach 45,500 tons and white pepper will reach 1,500 tons. The cause of the decline in pepper production in this country is due to the impact of natural disasters. Specifically, the target state of Kerala was severely damaged by floods in August. This flood not only caused damage to the area but also caused some diseases in the pepper. At the same time, the country is also suffering from cheap pepper and smuggled pepper into the domestic market.
- According to the International Pepper Association (IPA), in 2019, Vietnam plans to produce about 175,000 tons of black pepper and 25,000 tons of white pepper, continuing to hold the position of the largest pepper producer and exporter. However, this figure is lower than last year due to the narrowing of pepper areas due to price pressures and diseases.
- Brazil is expected to become the world's second largest pepper producer with an output of about 67,000 tons, including 64,000 tons of black pepper and 3,000 tons of white pepper.
- According to Kampot Pepper Trade Promotion Association (Cambodia), pepper exports of the association in 2018 reached 50,000 tons, lower than the 80,000 tons in 2017. The country's output is also reduced by 30,000 tons compared to 2017, down to 70,000 tons due to unfavorable weather.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	8-Feb-19	7-Feb-19	Change
<b>Kochi(Ker.)</b> <b>Benchmark market</b>	Ungarbled	35200	35400	<b>-200</b>
	Garbled	37200	37400	<b>-200</b>
<b>Chikmagalur(Kar.)</b>	Ungarbled	34500	34500	<b>Unch</b>
<b>New Delhi</b>	Unpolished	38500	38500	<b>Unch</b>
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tons				
Centre	Parameter	8-Feb-19	7-Feb-19	Change
<b>Kochi(Ker.)</b>	Arrivals	40	60	<b>-20</b>
	Off-take	40	60	<b>-20</b>

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
30/01/19	2250	5207	2796	3009	2175	2275
31/01/19	2250	5237	2804	3024	2175	2275
01/02/19	2250	5245	2823	-	2175	2275
04/02/19	2250	5233	2824	3021	-	-
05/02/19	2250	5241	-	-	-	-
06/02/19	2250	5233	2707	-	-	-
07/02/19	2250	5233	2701	3032		

### JEERA (CUMIN SEED)

**Fundamentals:**
**Today's Update:**

- Mixed sentiments witnessed in Cumin seed market on Friday.
- As per Agriwatch first advance production estimate Jeera production for 2019-20 is estimated at 341,000 MT compared to previous year's 363,000 MT. Currently, standing crop is very crucial stage mainly in Rajasthan, if rainfall happens crop quality may damage.
- Currently, all India stocks reported around 5 – 6 lakh bags (1 bag = 55 Kgs).
- As per Gujarat state govt. data, Jeera progressive area of Rabi 2018-19 is 347,539 hectares as on 28-01-2019 which is lower than 382,677 hectares during corresponding period last year. Till now 108.97% sowing completed from Normal area 318,926 hectares.

**Previous Update:**

- At higher prices buyers reported unresponsive in the spot market. We expect prices likely to downward correct in coming days at Unjha mandi. NCDEX quality likely to come down by Rs.600 – 700/-qtl in coming days.
- Currently favorable weather condition reported in Gujarat major Jeera growing regions.
- Current year Jeera new crop supply expected delay by 15 – 20 days due to delayed sowing as a result of lower rainfall.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	8-Feb-19	7-Feb-19	Change
Unjha (Guj.) Benchmark market	Local (New)	15600	15600	Unch
	NCDEX Quality (New)	17200	17200	Unch
	Poojari type /Machine Cut (New)	17500	17500	Unch
Unjha (Mundra Port) (Guj.)	1% Singapore	16000	16000	Unch
	2% Singapore	15750	15750	Unch
	1 % European	16500	16500	Unch
	2% European	16250	16250	Unch
Rajkot (Guj.)	Local	16000	15750	250
Patan (Guj.)	Local	14000	13625	375
Dhrol (Guj.)	Local	14000	NA	-
Gondal (Guj.)	Local	16250	16250	Unch
Jodhpur (Raj.)	Local	15200	15500	-300
Merta City (Nagaur)(Raj.)	Local	NA	NA	-
Nagaur (Raj.)	Local	NA	NA	-
AnandpurKalu(Raj.)	Local	15000	15000	Unch
New Delhi	Ganesh	17000	17000	Unch
	Poojari type / Machine Cut	18000	18500	-500
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	8-Feb-19	7-Feb-19	Change
Unjha(Guj.)	Arrival	1000	1000	Unch
	Off-take	1000	1000	Unch
Rajkot(Guj.)	Arrival*	310	300	10
Patan(Guj.)	Arrival*	3	3	Unch
Dhrol(Guj.)	Arrival*	1	NA	-
Gondal(Guj.)	Arrival	125	150	-25
Jodhpur(Raj.)	Arrival	NA	30	-
Merta City(Nagaur)(Raj.)	Arrival	NA	NA	-
Nagaur(Raj.)	Arrival	NA	NA	-
AnandpurKalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				

**NCDEX-FUTURES MARKET**

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Mar-19	-60	15585	15635	15435	15525	1,197	-627	2,415	120
Apr-19	-125	15505	15540	15335	15380	447	-504	1,590	39
May-19	-100	15560	15615	15460	15460	27	-27	210	12

Spread	Mar-19	Apr-19	May-19
Basis	1675		
Mar-19		-145	
Apr-19			80

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	05.02.2019	05.02.2019	05.02.2019
Jodhpur	--	--	--
Unjha	39	--	39

(Quantity in MT)

**NCDEX Jeera (Cumin Seed) EED Wise Stock Position (Qty in MT) on February 04, 2019**

EED	Jodhpur	Unjha	Total
5-Feb-19	--	39	39
Total	--	39	39

\*EED – Exchange Deliverable Date

**Fundamentals**
**Today's Update:**

- Continued mixed sentiment witnessed in Cardamom market on Friday.
- Fifth round picking activity likely to start from March end in Kerala growing regions.
- Due to lower production Cardamom prices already moving at higher levels, some price correction reported in the spot market.
- Exporters demand reported normal in the spot market. We expect prices likely to trade in range bound movement.

**Previous Update:**

- The current season, officially began on August 1. From 1st August to 1<sup>st</sup> February arrivals reported 12,275 tons and sales 11,970 tons.
- Lower production current year support Cardamom prices during arrivals season.
- Agriwatch estimate, for 2018 -19 productions likely to be around 24,000 – 26,000 MT as a result of massive loss in heavy rainfall, in 2017-18 it was around 30,000 – 32,000 MT.
- Due to heavy rainfall current year Cardamom production likely to go down in coming days and support the prices.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		8-Feb-19	7-Feb-19	Change
<b>Kumily</b> <b>Benchmark market</b>	Max price	NA	2008	-
	Avg. Price	NA	1447	-
<b>New Delhi</b>	Medium	1475	1450	25
	6.5 (Bold)	1450	1475	-25
	7 (Bold)	1625	1625	Unch
	7.5 (Bold)	1725	1725	Unch
	8 (Bold)	1850	1875	-25
Arrival & Off-take in Kg				
Parameter	Centre	8-Feb-19	7-Feb-19	Change
<b>Kumily</b>	Arrivals	NA	77052	-
	Off-take	NA	74986	-
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	8-Feb-19	7-Feb-19	Change
<b>Singtam,Sikkim</b>	Badadana	NA	495	-
<b>Singtam</b>	Chotadana	NA	425	-
<b>Gangtok,Sikkim</b>	Badadana	NA	500	-
<b>Gangtok</b>	Chotadana	NA	425	-
<b>Siliguri, West Bengal</b>	Badadana	NA	570	-
<b>Siliguri</b>	Chotadana	NA	450	-

**MCX-FUTURES MARKET**

Cardamom									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Feb-19	-25.00	1590.00	1590.00	1575.0	1575.00	6	1	155	-5
Mar-19	-34.70	1529.00	1529.00	1476.0	1480	35	25	221	-5
Apr-19	--	--	--	--	--	--	--	--	--

Spread	Feb-19	Mar-19	Apr-19
Basis	-128.00		--
Feb-19		-95.00	--
Mar-19			--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

**MCX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	05.02.2019	05.02.2019	05.02.2019
Vandanmedu	--	--	--
T.N.(Bodi)	--	--	--

(Quantity in MT)

**MCX Cardamom EED Wise Stock Position (Qty in MT) on February 04, 2019**

EED	Vandanmedu	T.N.(Bodi)	Total
5-Feb-19	--	--	--
<b>Total</b>	--	--	--

\*EDD – Exchange Deliverable Date

## Fundamentals:

### Today's Update:

- Steady to weak sentiment witnessed in Coriander seed markets on Friday.
- Coriander import reported higher (0.82 lakh tons Feb to Nov) in 2018-19 as current year (2019-20) production expected lower due to lower sowing area. Stockists already buying good amount of stocks earlier an expectation of higher prices. We expect, this higher imported (above from normal) coriander stocks may cap coriander prices from higher levels as expected earlier. Overall sentiment is bullish.
- New coriander crop enter slowly in Neemuch and Gondal spot market with higher moisture content, buyers quoted lower prices.
- In Kota, Guna and Bhawani mandi Coriander new crop likely to enter after 10 to 15 days.

### Previous Update:

- As per Gujarat state govt. data, Coriander progressive area of Rabi 2018-19 is 29,630 hectares as on 28-01-2019 which is lower than 69,888 hectares during corresponding period last year. Till now 31.79% sowing completed from Normal area 93,196 hectares.
- Coriander sowing reported lower in Andhra Pradesh. In Andhra Pradesh, Coriander sowing for the Rabi season as of 23.01.2019 reported at 1,157 hectare as compared to 1,080 hectare in the corresponding period last year. Normal area reported 16,026 hectare.
- As per Agriwatch preliminary production estimate, Coriander production for 2019-20 is estimated at 261,527 MT compared to previous year's 333,348 MT.**
- Coriander prices are expected to firm in coming days.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	8-Feb-19	7-Feb-19	Change
<b>Kota (Raj.)</b> <b>Benchmark market</b>	Eagle	5300	5300	Unch
	Eagle(Split)	5300	5300	Unch
	Badami	5100	5100	Unch
	Badami(Split)	5100	5100	Unch
<b>Guna (M.P.)</b>	Badami	5200	5200	Unch
	Eagle	5500	5400	100
	Scooter	5800	5800	Unch
<b>Neemuch (M.P.)</b>	Badami	3300	3300	Unch
	Eagle	4500	4500	Unch
	Scooter	5800	5800	Unch
<b>Ramganj (Raj.)</b>	Eagle	5200	5300	-100
	Eagle(Split)	5200	5300	-100
	Badami	4900	5000	-100
	Badami(Split)	4900	5000	-100
	Scooter	5700	5800	-100
<b>Baran (Raj.)</b>	Eagle	5200	5200	Unch
	Badami	5100	5100	Unch
<b>Bhawani (Raj.)</b>	Eagle	5400	5400	Unch
	Badami	5200	5200	Unch
	Scooter	5600	5600	Unch
	Double Paroot	NA	NA	-
<b>Gondal(Guj.)</b>	Badami	5000	5000	Unch
	Eagle	5125	5125	Unch
<b>Khari Baoli (Delhi)</b>	Eagle (Dal)	5200	5200	Unch
	Eagle	6000	6000	Unch
	Scooter	5800	5800	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		8-Feb-19	7-Feb-19	Change

Kota (Raj.)	Arrival	1400	1500	-100
	Offtake	1400	1500	-100
Guna (M.P.)	Arrival	1000	1000	Unch
	Offtake	1000	1000	Unch
Neemuch (M.P.)	Arrival	300	250	50
	Offtake	300	250	50
Ramganj (Raj.)	Arrival	2500	3500	-1000
	Offtake	2500	3500	-1000
Baran (Raj.)	Arrival	1000	1500	-500
	Offtake	1000	1500	-500
Bhawani (Raj.)	Arrival	250	200	50
	Offtake	250	200	50

**NCDEX-FUTURES MARKET**

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-19	-29	6233	6245	6175	6204	3,620	-2,270	28,930	-410
May-19	-19	6312	6304	6255	6293	580	-960	4,180	280
Jun-19	0	6391	6391	6391	6391	10	0	100	0

Spread	Apr-19	May-19	Jun-19
Basis	-904		
Apr-19		89	
May-19			98

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	05.02.2019	05.02.2019	05.02.2019
Baran	--	--	--
Gondal	160	--	160
Kota	70	--	70
Ramganj	-	--	-

(Quantity in MT)

**NCDEX Coriander EED Wise Stock Position (Qty in MT) on February 04, 2019**

EED	Gondal	Kota	Ramganj Mandi	Total
5-Feb-19	170	70	20	260
Total	170	70	20	260

\*EDD – Exchange Deliverable Date

**CLOVE**

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	8-Feb-19	7-Feb-19	Change
Kerala	Kochi	75000	75000	Unch
	Kattapana	73000	73000	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	59000	59000	Unch
	Zanzibar	NA	NA	-

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