

RED CHILLI

Fundamentals:

Today's Update:

- Continued steady sentiment witnessed in Chilli market on Tuesday.
- In Telangana, Chilli sowing for the Rabi season as of 06th Feb reported at 12,428 hectare as compared to 8,360 hectare in the corresponding period last year. Normal area reported 16,336 hectare. Chillies are at 3rd picking stage.
- Overall, the average rainfall received in Telangana State from 1-6-2018 to 6.2.2019 is recorded as 720.6 mm as against the Normal as on date of 852.6 mm showing a deviation of -15%.
- In Andhra Pradesh, Chilli sowing for the Rabi season as of 06th Feb reported at 14,248 hectare as compared to 18,088 hectare in the corresponding period last year. Normal area reported 25,950 hectare. Chilli is at vegetative to flowering stage.
- Overall, the average rainfall received in Andhra Pradesh from 1-6-2018 to 06-02-2019 is recorded as 589.6 mm as against the Normal as on date of 860.3 mm showing by Deficit – 31.5 percent.
- New crop supply continued in Guntur market, however quality reported lower due to heavy rainfall which was happened last month. Currently, mostly medium quality new supply reported.
- Export demand reported well from Malaysia, Bangladesh, Pakistan etc. sources revealed that demand from China likely to come after 15th February.

Previous Update:

- Due to moisture content new chilli supply buyers reported inactive in the spot market.
- Heavy rainfall reported in Telangana major chilli growing regions (Khammam, Warangal etc.) affected already picked Red Chilli crop. Normally, after picking farmers drying chilli crop under direct sun light for fifteen to twenty days on the field, after heavy rainfall that particular crop turn little black colour. Current standing crop reported well.
- As per trade information, chilli cold storage stocks as on date (including old and new crops) in Guntur stood at 29,500 to 34,000 MT while total stocks in Andhra Pradesh are expected around 54,000 to 58,500 MT according to various trade estimates.
- New chilli crop continued trading at spot market. Currently moisture content (3% – 10%) new crop arrivals traded.
- ***As per Agriwatch's second advance production estimate, Red Chilli production for 2019-20 is estimated at 12.22 lakh MT. Previous year's production was 10.50 lakh MT.***

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)						
Centre	Grade	12-Feb-19	12-Feb-19	11-Feb-19	11-Feb-19	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	7800	8200	7800	8200	Unch
	LCA 334	8200	8600	8200	8600	Unch
	Teja	7800	8700	7800	8700	Unch
	No. 273	7200	7800	7200	7800	Unch
	No. 5	8000	9000	8000	9000	Unch
	Fatki	3500	4500	3500	4500	Unch
	Byadgi	7500	8500	7500	8500	Unch
	US 341	7000	8400	7000	8400	Unch
	Denvor Delux	7500	8400	7500	8400	Unch
	Indam 5	8000	8500	8000	8500	Unch
Warangal (Telangana)	Teja	8900	9000	8900	9000	Unch
	Wonder Hot	9900	10600	9900	10600	Unch
	341	8000	8600	8000	8600	Unch
	Denvor Delux	7300	8400	7300	8400	Unch
	Paprika	NA	NA	NA	NA	-
	Fatki	3000	4200	3000	4200	Unch
Bedia(M.P.)	No. 12	Closed	Closed	Closed	Closed	-
	Indu 2070	Closed	Closed	Closed	Closed	-
	Mico (Teja)	Closed	Closed	Closed	Closed	-
	Jhankar	Closed	Closed	Closed	Closed	-
	Ganesh	Closed	Closed	Closed	Closed	-
New Delhi	Teja(Khamam)	10000	10000	10000	10000	Unch
	M.P. MacoTeja	NA	NA	NA	NA	-
	Pala 12	NA	NA	NA	NA	-
	LCA 334	9000	9000	9000	9000	Unch
	Fatki	4000	4000	4000	4000	Unch
	Packing	9000	9000	9000	9000	Unch
Byadgi	Dabbi	NA	NA	13589	13589	-
	Guntur	NA	NA	7936	7936	-
	Kaddi	NA	NA	10800	10800	-
Khammam (Telangana)	Teja (Cold storage)	NA	NA	NA	NA	-
	Teja (Non cold storage)	7500	8700	7500	8700	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*						
Centre	Parameter	12-Feb-19	11-Feb-19	Change		
Guntur (A.P.)	Arrivals	100000	125000	-25000		
	Off-take	80000	100000	-20000		
Byadgi	Arrivals	NA	63770	-		
Warangal (Telangana)	Arrivals	25000	40000	-15000		
Khammam (Telangana)	Arrivals (Cold storage) *	30000	30000	Unch		
	Arrivals (Non cold storage) *	NA	NA	-		

TURMERIC

Fundamentals:

Today's Update:

- Continued mixed sentiment witnessed in turmeric market on Tuesday. Nizamabad mandi closed due to traders election, will reopen on Wednesday.
- As we expected last week, buyers reported active in Nizamabad indicative market for new crop as moisture percentage reported lower from 30 - 32% to 10 – 12% current week.
- New Turmeric supply continued in the Nizamabad spot market on an average 4,900 – 7,000 quintal.
- Farmers continually demand for Turmeric MSP (Rs.8,000/-qtl) on TRS Govt. in Telangana as they were promised before state election. Buyers also hopeful for Turmeric MSP before Lok Sabha and expected price around Rs.7,000/-qtl. Till now not finalize process is going on with state Govt.
- Due to moisture content new crop supply buyers reported unresponsive.
- In some spot market, Turmeric prices traded at very low prices due to inferior quality arrival as a result of off season supply.

Previous Update:

- In Sangli market new crop entered today, around 2000 bags.
- In Erode mandi new Turmeric supply reported around 250 bags. Normal supply likely to come from February last week or March first week.
- Deficit rainfall reported in Maharashtra Marathwada turmeric growing regions like Hingoli, Sangli, Nanded, Basmat etc. affect Turmeric standing crop. As per local trade information, standing crop likely to damage around 15 - 20%.
- Local traders are likely to become active in coming days at lower price levels as Maharashtra production estimate reported lower. As per market information, due to water scarcity standing crop growth is very slow.
- ***As per Agriwatch's Second advance production estimate, Turmeric production for 2019-20 is estimated at 532,353 MT (basis dry crop) compared to previous year's 476,771 MT. Turmeric production may go down further as Maharashtra standing crop is at very crucial stage.***

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	12-Feb-19	11-Feb-19	Change
Nizamabad(Telangana) Benchmark market	Nizam quality	Closed	Closed	-
	Double polish finger	Closed	Closed	-
	Gattah (unpolished)	Closed	Closed	-
	Gattah (double polished)	Closed	Closed	-
Warangal (Telangana)	Finger	7500	7500	Unch
	Round	7500	7500	Unch
Erode (Tamil Nadu)	Finger	7300	7000	300
	Gattah	6800	6400	400
	Sellem	7800	7800	Unch
Coimbatore (Tamil Nadu)	Bulb	NR	NR	-
	Finger	NR	NR	-
Salem (Tamil Nadu)	Bulb	NR	NR	-
	Finger	7480	NR	-
Sangli (Maharashtra)	Rajpuri/Selam Finger	10200	10200	Unch
	Rajpuri Medium	8200	8200	Unch
	DesiKadappa	6700	6700	Unch
Basmat (Maharashtra)	Sellem Powder	6000	6000	Unch
	Mini sellem	6800	7000	-200
	Super Sellem	7500	NA	-
	Gattah Powder	6200	6200	Unch
	Gattah Premium	7000	6800	200
Duggirala (Andhra Pradesh)	Bulb	5600	5600	Unch
	Bilty	6104	6104	Unch
	Finger	5600	5600	Unch
	Bilty	6104	6104	Unch
Lanka Market (Nagaon, Assam)	Local (Polished)	NR	NR	-
	Local (Un Polished)	NR	NR	-
	Hybrid Variety-Single Polished	NR	NR	-
	Hybrid Variety-Double Polished	NR	NR	-
Delhi	Gattah	7100	7200	-100
	Mini sellem	8100	8200	-100
	Finger Single Polished	7800	7800	Unch
	Finger Double Polished	9000	9000	Unch
Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Centre	Parameter	12-Feb-19	11-Feb-19	Change
Nizamabad (Telangana)	Arrival	Closed	Closed	-
	Off-take	Closed	Closed	-
Warangal (Telangana)	Arrival	NA	NA	-
Salem (Tamil Nadu)	Arrival*	67.2	NR	-
Erode (Tamil Nadu)	Arrival	600	300	300
	Off-take	600	300	300
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival#	7000	7000	Unch
Basmat (Maharashtra)	Arrival*	750	750	Unch
Duggirala (Andhra Pradesh)	Arrival*	1200	1600	-400
Lanka Market (Nagaon, Assam)	Arrival	NR	NR	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-19	-12	6332	6374	6316	6334	750	-310	12,915	230
May-19	-30	6392	6412	6352	6366	190	-20	1,400	90
Jun-19	0	6538	6538	6538	6538	0	0	30	0

Spread	Apr-19	May-19	Jun-19
Basis	--		
Apr-19		32	
May-19			172

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	09.02.2019	09.02.2019	09.02.2019
Sangli	--	--	--
Erode	--	--	--
Nizamabad	--	--	--
Warangal	--	--	--

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on February 04, 2019

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
5-Feb-19	0	0	0	0	0	0
Total	0	0	0	0	0	0

*EED – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:
Today's Update:

- Steady sentiment witnessed in Black Pepper Delhi spot market on Tuesday.
- Continuous supply in the spot market put cap on prices.
- Vietnam pepper prices in the Central Highlands and the South are also unchanged at VND 46,000 / kg. However, in Ba Ria - Vung Tau province alone, pepper price increased slightly by VND 500 / kg to VND 47,000 / kg.

Previous Update:

- Buyers reported active in the spot market from lower price level. Lower production current year support the prices.
- According to the International Pepper Organization (IPC), Indonesia's pepper production is expected to reach 25,000 tons for black pepper and 40,000 tons for white pepper. At the same time, this is the third largest pepper producer in the world after Vietnam and Brazil.
- However, this level is still lower than last year because some main gardens lack investment in care when prices fall too low for many years. In India, black pepper production is forecast to reach 45,500 tons and white pepper will reach 1,500 tons. The cause of the decline in pepper production in this country is due to the impact of natural disasters. Specifically, the target state of Kerala was severely damaged by floods in August. This flood not only caused damage to the area but also caused some diseases in the pepper. At the same time, the country is also suffering from cheap pepper and smuggled pepper into the domestic market.
- According to the International Pepper Association (IPA), in 2019, Vietnam plans to produce about 175,000 tons of black pepper and 25,000 tons of white pepper, continuing to hold the position of the largest pepper producer and exporter. However, this figure is lower than last year due to the narrowing of pepper areas due to price pressures and diseases.
- Brazil is expected to become the world's second largest pepper producer with an output of about 67,000 tons, including 64,000 tons of black pepper and 3,000 tons of white pepper.
- According to Kampot Pepper Trade Promotion Association (Cambodia), pepper exports of the association in 2018 reached 50,000 tons, lower than the 80,000 tons in 2017. The country's output is also reduced by 30,000 tons compared to 2017, down to 70,000 tons due to unfavorable weather.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	12-Feb-19	11-Feb-19	Change
Kochi (Ker.) Benchmark market	Ungarbled	34900	34900	Unch
	Garbled	36900	36900	Unch
Chikmagalur (Kar.)	Ungarbled	34000	34000	Unch
New Delhi	Unpolished	38500	38500	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tons				
Centre	Parameter	12-Feb-19	11-Feb-19	Change
Kochi (Ker.)	Arrivals	44	68	-24
	Off-take	44	68	-24

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
01/02/19	2250	5245	2823	-	2175	2275
04/02/19	2250	5233	2824	3021	-	-
05/02/19	2250	5241	-	-	-	-
06/02/19	2250	5233	2707	-	-	-
07/02/19	2250	5233	2701	3032	-	-
08/02/19	2250	5246	2698	3036	-	-
11/02/19	2250	5186	2698	3036	2175	2275

JEERA (CUMIN SEED)

Fundamentals:
Today's Update:

- Steady to firm sentiments witnessed in Cumin seed market on Tuesday.
- Jeera crop conditions are good in Banaskantha region due to extended winter.
- As per Agriwatch first advance production estimate Jeera production for 2019-20 is estimated at 341,000 MT compared to previous year's 363,000 MT. Currently, standing crop is very crucial stage mainly in Rajasthan, if rainfall happens crop quality may damage.
- Currently, all India stocks reported around 5 – 6 lakh bags (1 bag = 55 Kgs).
- As per Gujarat state govt. data, Jeera progressive area of Rabi 2018-19 is 347,539 hectares as on 04-02-2019 which is lower than 382,677 hectares during corresponding period last year. Till now 108.97% sowing completed from Normal area 318,926 hectares.

Previous Update:

- At higher prices buyers reported unresponsive in the spot market. We expect prices likely to downward correct in coming days at Unjha mandi. NCDEX quality likely to come down by Rs.600 – 700/-qtl in coming days.
- Currently favorable weather condition reported in Gujarat major Jeera growing regions.
- Current year Jeera new crop supply expected delay by 15 – 20 days due to delayed sowing as a result of lower rainfall.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	12-Feb-19	11-Feb-19	Change
Unjha (Guj.) Benchmark market	Local (New)	15500	15500	Unch
	NCDEX Quality (New)	17100	17100	Unch
	Poojari type /Machine Cut (New)	17400	17400	Unch
Unjha (Mundra Port) (Guj.)	1% Singapore	15900	15900	Unch
	2% Singapore	15650	15650	Unch
	1 % European	16400	16400	Unch
	2% European	16150	16150	Unch
Rajkot (Guj.)	Local	16125	16000	125
Patan (Guj.)	Local	14260	14055	205
Dhrol (Guj.)	Local	16025	NA	-
Gondal (Guj.)	Local	16500	16000	500
Jodhpur (Raj.)	Local	15000	15000	Unch
Merta City (Nagaur)(Raj.)	Local	NA	NA	-
Nagaur (Raj.)	Local	NA	NA	-
AnandpurKalu(Raj.)	Local	15000	15000	Unch
New Delhi	Ganesh	17000	17100	-100
	Poojari type / Machine Cut	18200	18200	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	12-Feb-19	11-Feb-19	Change
Unjha(Guj.)	Arrival	1000	1000	Unch
	Off-take	1000	1000	Unch
Rajkot(Guj.)	Arrival*	180	150	30
Patan(Guj.)	Arrival*	3	4	-1
Dhrol(Guj.)	Arrival*	4	NA	-
Gondal(Guj.)	Arrival	400	250	150
Jodhpur(Raj.)	Arrival	100	NA	-
Merta City(Nagaur)(Raj.)	Arrival	NA	NA	-
Nagaur(Raj.)	Arrival	NA	NA	-
AnandpurKalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Mar-19	+140.00	15450	15625	15400	15610	825	162	2,439	57
Apr-19	+70.00	15275	15435	15275	15410	387	36	1,794	90
May-19	+60.00	15410	15550	15410	15540	63	51	249	27

Spread	Mar-19	Apr-19	May-19
Basis	1490		
Mar-19		-200	
Apr-19			130

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	09.02.2019	09.02.2019	09.02.2019
Jodhpur	--	--	--
Unjha	--	--	--

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position (Qty in MT) on February 04, 2019

EED	Jodhpur	Unjha	Total
5-Feb-19	--	39	39
Total	--	39	39

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Mixed sentiment witnessed in Cardamom market on Tuesday.
- Due to lower production Cardamom prices already moving at higher levels, some price correction reported in the spot market.
- Exporters demand reported normal in the spot market. We expect prices likely to trade in range bound movement.
- Fifth round picking activity likely to start from March end in Kerala growing regions.
- The current season, officially began on August 1. From 1st August to 9th February arrivals reported 12,880 tons and sales 12,556 tons.

Previous Update:

- Lower production current year support Cardamom prices during arrivals season.
- Agriwatch estimate, for 2018 -19 productions likely to be around 24,000 – 26,000 MT as a result of massive loss in heavy rainfall, in 2017-18 it was around 30,000 – 32,000 MT.
- Due to heavy rainfall current year Cardamom production likely to go down in coming days and support the prices.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		12-Feb-19	11-Feb-19	Change
Santhanpara Benchmark market	Max price	1511	1646	-135
	Avg. Price	1344	1331	13
New Delhi	Medium	1450	1450	Unch
	6.5 (Bold)	1450	1450	Unch
	7 (Bold)	1625	1625	Unch
	7.5 (Bold)	1725	1725	Unch
	8 (Bold)	1850	1850	Unch
Arrival & Off-take in Kg				
Parameter	Centre	12-Feb-19	11-Feb-19	Change
Santhanpara	Arrivals	30780	130395	-99615
	Off-take	29041	125244	-96203
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	12-Feb-19	11-Feb-19	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

MCX-FUTURES MARKET

Cardamom									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Feb-19	-1.80	1560.00	1560.00	1555.0	1555.00	11	-7	132	-11
Mar-19	+20.60	1460.00	1480.00	1453.0	1472.90	32	-5	227	3
Apr-19	--	--	--	--	--	--	--	--	--

Spread	Feb-19	Mar-19	Apr-19
Basis	-211.00		--
Feb-19		-82.10	--
Mar-19			--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	09.02.2019	09.02.2019	09.02.2019
Vandanmedu	--	--	--
T.N.(Bodi)	--	--	--

(Quantity in MT)

MCX Cardamom EED Wise Stock Position (Qty in MT) on February 04, 2019

EED	Vandanmedu	T.N.(Bodi)	Total
5-Feb-19	--	--	--
Total	--	--	--

*EED – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:
Today's Update:

- Mixed sentiment witnessed in Coriander seed markets on Tuesday.
- Lower supply reported as stockists were not interested to releasing their stocks last year stocks.
- As per Gujarat state govt. data, Coriander progressive area of Rabi 2018-19 is 29,630 hectares as on 04-02-2019 which is lower than 69,888 hectares during corresponding period last year. Till now 31.79% sowing completed from Normal area 93,196 hectares.
- Coriander sowing reported lower in Andhra Pradesh. In Andhra Pradesh, Coriander sowing for the Rabi season as of 06.02.2019 reported at 1,231 hectare as compared to 1,080 hectare in the corresponding period last year. Normal area reported 16,026 hectare.
- Coriander import reported higher (0.82 lakh tons Feb to Nov) in 2018-19 as current year (2019-20) production expected lower due to lower sowing area. Stockists already buying good amount of stocks earlier an expectation of higher prices. We expect, this higher imported (above from normal) coriander stocks may cap coriander prices from higher levels as expected earlier. Overall sentiment is bullish.

Previous Update:

- New coriander crop enter slowly in Neemuch and Gondal spot market with higher moisture content, buyers quoted lower prices.
- In Kota, Guna and Bhawani mandi Coriander new crop likely to enter after 10 to 15 days.
- As per Agriwatch preliminary production estimate, Coriander production for 2019-20 is estimated at 261,527 MT compared to previous year's 333,348 MT.
- Coriander prices are expected to firm in coming days.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	12-Feb-19	11-Feb-19	Change
Kota (Raj.) Benchmark market	Eagle	5300	5300	Unch
	Eagle(Split)	5300	5300	Unch
	Badami	5100	5100	Unch
	Badami(Split)	5100	5100	Unch
Guna (M.P.)	Badami	5000	4900	100
	Eagle	5200	5200	Unch
	Scooter	5500	5500	Unch
Neemuch (M.P.)	Badami	3800	3800	Unch
	Eagle	4500	4700	-200
	Scooter	5800	6000	-200
Ramganj (Raj.)	Eagle	Closed	5100	-
	Eagle(Split)	Closed	5100	-
	Badami	Closed	4800	-
	Badami(Split)	Closed	4800	-
	Scooter	Closed	5600	-
Baran (Raj.)	Eagle	5400	5200	200
	Badami	5200	5100	100
Bhawani (Raj.)	Eagle	5400	5400	Unch
	Badami	5200	5200	Unch
	Scooter	5600	5600	Unch
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	5125	5000	125
	Eagle	5250	5125	125
Khari Baoli (Delhi)	Eagle (Dal)	5200	5200	Unch
	Eagle	6000	6000	Unch
	Scooter	5800	5800	Unch

Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		12-Feb-19	11-Feb-19	Change
Kota (Raj.)	Arrival	900	1500	-600
	Offtake	900	1500	-600
Guna (M.P.)	Arrival	1000	1000	Unch
	Offtake	1000	1000	Unch
Neemuch (M.P.)	Arrival	600	400	200
	Offtake	600	400	200
Ramganj (Raj.)	Arrival	Closed	6000	-
	Offtake	Closed	6000	-
Baran (Raj.)	Arrival	500	1200	-700
	Offtake	500	1200	-700
Bhawani (Raj.)	Arrival	250	300	-50
	Offtake	250	300	-50

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-19	-152	6110	6250	6065	6068	6,320	1,380	28,130	-800
May-19	-153	6262	6298	6137	6137	1,790	710	4,580	160
Jun-19	0	6310	6310	6310	6310	0	-10	100	0

Spread	Apr-19	May-19	Jun-19
Basis	-768		
Apr-19		69	
May-19			173

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	09.02.2019	09.02.2019	09.02.2019
Baran	--	--	--
Gondal	--	--	--
Kota	--	--	--
Ramganj	-	--	-

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position (Qty in MT) on February 04, 2019

EED	Gondal	Kota	Ramganj Mandi	Total
5-Feb-19	170	70	20	260
Total	170	70	20	260

*EED – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	12-Feb-19	11-Feb-19	Change
Kerala	Kochi	75000	75000	Unch
	Kattapana	73000	73000	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	59000	59000	Unch
	Zanzibar	NA	NA	-

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment).

Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2019 Indian Agribusiness Systems Ltd.