RED CHILLI

Fundamentals:

Today's Update:

- Steady to firm sentiment witnessed in Chilli market on Friday.
- Current year total red chilli supply in Guntur market from 1st January 2019 to 8th February 2019, stands at around 68,625 MT as compared to 56,475 MT in the corresponding period last year, supply up by 21.5% an expectation of higher production current year.
- In Telangana, Chilli sowing for the Rabi season as of 06th Feb reported at 12,428 hectare as compared to 8,360 hectare in the corresponding period last year. Normal area reported 16,336 hectare. Chillies are at 3rd picking stage.
- Overall, the average rainfall received in Telangana State from 1-6-2018 to 6.2.2019 is recorded as 720.6 mm as against the Normal as on date of 852.6 mm showing a deviation of -15%.

- In Andhra Pradesh, Chilli sowing for the Rabi season as of 06th Feb reported at 14,248 hectare as compared to 18,088 hectare in the corresponding period last year. Normal area reported 25,950 hectare. Chilli is at vegetative to flowering stage.
- Overall, the average rainfall received in Andhra Pradesh from 1-6-2018 to 06-02-2019 is recorded as 589.6 mm as against the Normal as on date of 860.3 mm showing by Deficit 31.5 percent.
- New crop supply continued in Guntur market, however quality reported lower due to heavy rainfall which was happened last month. Currently, mostly medium quality new supply reported.
- Export demand reported well from Malaysia, Bangladesh, Pakistan etc. sources revealed that demand from China likely to come after 15th February.
- Due to moisture content new chilli supply buyers reported inactive in the spot market.
- Heavy rainfall reported in Telangana major chilli growing regions (Khammam, Warangal etc.) affected already
 picked Red Chilli crop. Normally, after picking farmers drying chilli crop under direct sun light for fifteen to twenty
 days on the field, after heavy rainfall that particular crop turn little black colour. Current standing crop reported
 well
- As per trade information, chilli cold storage stocks as on date (including old and new crops) in Guntur stood at 29,500 to 34,000 MT while total stocks in Andhra Pradesh are expected around 54,000 to 58,500 MT according to various trade estimates.
- New chilli crop continued trading at spot market. Currently moisture content (3% 10%) new crop arrivals traded.
- As per Agriwatch's second advance production estimate, Red Chilli production for 2019-20 is estimated at 12.22 lakh MT. Previous year's production was 10.50 lakh MT.

| Re | d Chilli Spot Market Prices(Loose) | : (Rs/QtI), | Bedia allpa | aid * | | |
|----------------------|------------------------------------|---------------|---------------|---------------|---------------|--------|
| Centre | Grade | 15-Feb- 19 | 15-Feb- 19 | 14-Feb- 19 | 14-Feb- 19 | Change |
| | NCDEX Quality | 7500 | 8200 | 7500 | 8200 | Unch |
| | LCA 334 | 8200 | 8600 | 8200 | 8600 | Unch |
| | Teja | 7800 | 9000 | 7800 | 9000 | Unch |
| | No. 273 | 7200 | 8200 | 7200 | 8200 | Unch |
| Guntur (A.P.) | No. 5 | 7500 | 8800 | 7500 | 8800 | Unch |
| Benchmark market | Fatki | 3500 | 4500 | 3500 | 4500 | Unch |
| | Byadgi | 8000 | 9000 | 8000 | 9000 | Unch |
| | US 341 | 7500 | 8700 | 7500 | 8700 | Unch |
| | Denvor Delux | 7500 | 8400 | 7500 | 8400 | Unch |
| | Indam 5 | 8500 | 9000 | 8500 | 9000 | Unch |
| | Teja | 9200 | 9300 | 9100 | 9200 | 100 |
| | Wonder Hot | 10200 | 10900 | 10100 | 10800 | 100 |
| Warangal (Talangana) | 341 | 8300 | 8900 | 8200 | 8800 | 100 |
| Warangal (Telangana) | Denvor Delux | 7600 | 8700 | 7500 | 8600 | 100 |
| | Paprika | NA | NA | NA | NA | - |
| | Fatki | 3300 | 4500 | 3200 | 4400 | 100 |
| | No. 12 | 10500 | 10500 | 10500 | 10500 | Unch |
| | Indu 2070 | 10000 | 11000 | 10000 | 11000 | Unch |
| Bedia(M.P.) * | Mico (Teja) | NA | NA | NA | NA | - |
| | Jhankar | 10000 | 10500 | 10000 | 10500 | Unch |
| | Ganesh | 8500 | 10000 | 8500 | 10000 | Unch |
| | Teja(Khamam) | 10000 | 10000 | 10000 | 10000 | Unch |
| | М.Р. МасоТеја | NA | NA | NA | NA | - |
| Now Dolbi | Pala 12 | NA | NA | NA | NA | - |
| New Delhi | LCA 334 | 9000 | 9000 | 9000 | 9000 | Unch |
| | Fatki | 4000 | 4000 | 4000 | 4000 | Unch |
| | Packing | 9000 | 9000 | 9000 | 9000 | Unch |
| | Dabbi | NA | NA | NA | NA | - |
| Byadgi | Guntur | NA | NA | NA | NA | - |
| | Kaddi | NA | NA | NA | NA | - |
| Khammam /Talangana) | Teja (Cold storage) | NA | NA | NA | NA | - |
| Khammam (Telangana) | Teja (Non cold storage) | 7500 | 9100 | 7500 | 9000 | 100 |
| Ar | rivals & Off-take in bags (1 bag = | 45 Kg), (1 k | oag = 38Kç | js)* | | |
| Centre | Parameter | 15-F | eb-19 | 14-F | eb-19 | Change |
| Guntur (A.D.) | Arrivals | 400 | 000 | 700 | 000 | -30000 |
| Guntur (A.P.) | Off-take | 500 | 000 | 700 | 000 | -20000 |
| Byadgi | Arrivals | N | IA | N | Α | - |
| Warangal (Telangana) | Arrivals | 200 | 000 | 250 | 000 | -5000 |
| Bedia(M.P.) | Arrivals | N | IA | 2000 | | - |
| Khammam (Talangana) | Arrivals (Cold storage) * | 150 | 000 | 200 | 000 | -5000 |
| Khammam (Telangana) | Arrivals (Non cold storage) * | N | IA | N | Α | - |

TURMERIC

Fundamentals:

Today's Update:

- Continued mixed sentiment witnessed in turmeric market on Friday.
- In Erode mandi new Turmeric supply reported around 600 700 bags. Normal supply likely to come from February last week or March first week.
- Deficit rainfall reported in Maharashtra Marathwada turmeric growing regions like Hingoli, Sangli, Nanded, Basmat etc. affect Turmeric standing crop. As per local trade information, standing crop likely to damage around 15 - 20%.
- As we expected last week, buyers reported active in Nizamabad indicative market for new crop as moisture percentage reported lower from 30 32% to 10 12% current week.

- New Turmeric supply continued in the Nizamabad spot market on an average 4,900 7,000 quintal.
- Farmers continually demand for Turmeric MSP (Rs.8,000/-qtl) on TRS Govt. in Telangana as they were promised before state election. Buyers also hopeful for Turmeric MSP before Lok Sabha and expected price around Rs.7,000/-qtl. Till now not finalize process is going on with state Govt.
- Due to moisture content new crop supply buyers reported unresponsive.
- In some spot market, Turmeric prices traded at very low prices due to inferior quality arrival as a result of off season supply.
- In Sangli market new crop entered today, around 2000 bags.
- Local traders are likely to become active in coming days at lower price levels as Maharashtra production estimate reported lower. As per market information, due to water scarcity standing crop growth is very slow.
- As per Agriwatch's Second advance production estimate, Turmeric production for 2019-20 is estimated at 532,353 MT (basis dry crop) compared to previous year's 476,771 MT. Turmeric production may go down further as Maharashtra standing crop is at very crucial stage.

| | neric Spot Market Prices(Loose): (Rs/Q | | 1 | |
|--|---|--------------------------------------|--|--------------|
| Centre | Grade | 15-Feb-19 | 14-Feb-19 | Change |
| | Nizam quality | 6500 | 6500 | Unch |
| Nizamabad (Telangana) | Double polish finger | 7000 | 7000 | Unch |
| Benchmark market | Gattah (unpolished) | 6200 | 6200 | Unch |
| | Gattah (double polished) | 6800 | 6800 | Unch |
| Warangal (Telangana) | Finger | 7500 | 7500 | Unch |
| | Round | 7500 | 7500 | Unch |
| | Finger | 7200 | 7200 | Unch |
| Erode (Tamil Nadu) | Gattah | 6600 | 6600 | Unch |
| | Sellem | 8000 | 8000 | Unch |
| Coimbatora (Tamil Nadu) | Bulb | NR | NR | - |
| Coimbatore (Tamil Nadu) | Finger | NR | NR | - |
| Colore (Torrell North) | Bulb | NR | NR | - |
| Salem (Tamil Nadu) | Finger | 6990 | 7463 | -473 |
| | Rajpuri/Selam Finger | 9500 | 10000 | -500 |
| Sangli (Maharashtra) | Rajpuri Medium | 7000 | 8000 | -1000 |
| , | DesiKadappa | 6200 | 6500 | -300 |
| | Sellem Powder | Closed | Closed | - |
| | Mini sellem | Closed | Closed | - |
| Basmat (Maharashtra) | Super Sellem | Closed | Closed | _ |
| | Gattah Powder | Closed | Closed | _ |
| | Gattah Premium | Closed | Closed | _ |
| | Bulb | 5750 | 5700 | 50 |
| | Bilty | 6268 | 6213 | 55 |
| Duggirala (Andhra Pradesh) | Finger | 5650 | 5700 | -50 |
| | Bilty | 6159 | 6213 | -55 |
| | Local (Polished) | NR | NR | -55 |
| | Local (Polished) | NR | NR | |
| Lanka Market (Nagaon, Assam) | ` , | | | - |
| | Hybrid Variety-Single Polished | NR NR | NR NR | - |
| | Hybrid Variety-Double Polished | | | - |
| | Gattah | 7100 | 7100 | Unch |
| Delhi | Mini sellem | 8200 | 8100 | 100 |
| | Finger Single Polished | 7800 | 7800 | Unch |
| | Finger Double Polished | 9000 | 9000 | Unch |
| | in bags *(1 bag = 75 Kg),#(1 bag = 60 kg | | 44 = 146 | 01 |
| Centre | Parameter | 15-Feb-19 | 14-Feb-19 | Chang |
| | Arrival | 12000 | 12000 | Unch |
| | | 1 | 40000 | Unch |
| Nizamabad (Telangana) | Off-take | 12000 | 12000 | Offici |
| Nizamabad (Telangana) Warangal (Telangana) | Off-take Arrival | NA | NA | - |
| Nizamabad (Telangana) | Off-take Arrival Arrival* | NA NR | NA 32 | - |
| Nizamabad (Telangana) Warangal (Telangana) Salem (Tamil Nadu) | Off-take Arrival Arrival* Arrival | NA | NA 32 1200 | -350 |
| Nizamabad (Telangana) Warangal (Telangana) | Off-take Arrival Arrival* | NA NR | NA 32 | -350 |
| Nizamabad (Telangana) Warangal (Telangana) Salem (Tamil Nadu) | Off-take Arrival Arrival* Arrival | NA NR 850 | NA 32 1200 | -350 |
| Nizamabad (Telangana) Warangal (Telangana) Salem (Tamil Nadu) Erode (Tamil Nadu) | Off-take Arrival Arrival* Arrival Off-take | NA NR 850 850 | NA 32 1200 1200 | -350 -350 |
| Nizamabad (Telangana) Warangal (Telangana) Salem (Tamil Nadu) Erode (Tamil Nadu) Coimbatore (Tamil Nadu) | Off-take Arrival Arrival Arrival Off-take Arrival | NA NR 850 850 NR | NA 32 1200 1200 NR | -350 -350 |
| Nizamabad (Telangana) Warangal (Telangana) Salem (Tamil Nadu) Erode (Tamil Nadu) Coimbatore (Tamil Nadu) Sangli (Maharashtra) | Off-take Arrival Arrival Arrival Off-take Arrival Arrival Arrival | NA NR 850 850 NR 9500 | NA 32 1200 1200 NR 7000 | - |

NCDEX-FUTURES MARKET

| Turmeric | | | | | | | | | |
|----------|-------|------|------|------|-------|--------|-------------|--------|-----------|
| Contract | +/-\$ | Open | High | Low | Close | Volume | Vol. Change | OI | OI Change |
| Apr-19 | -56 | 6346 | 6366 | 6296 | 6306 | 1,180 | 35 | 12,785 | -35 |
| May-19 | -60 | 6400 | 6418 | 6360 | 6368 | 195 | -175 | 1,760 | 115 |
| Jun-19 | 0 | 6538 | 6538 | 6538 | 6538 | 0 | 0 | 30 | 0 |

| Spread | Apr-19 | May-19 | Jun-19 |
|--------|--------|--------|--------|
| Basis | 194 | | |
| Apr-19 | | 62 | |
| May-19 | | | 170 |

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices— Near month futures.

NCDEX- STOCK POSITION

| Stocks | Demat | In-Process | Total |
|-----------|------------|------------|------------|
| | 09.02.2019 | 09.02.2019 | 09.02.2019 |
| Sangli | | | |
| Erode | | | |
| Nizamabad | | | |
| Warangal | | | |

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on February 04, 2019

| EED | Sangli (Desi Cuddapah) | Sangli (Rajapore) | Nizamabad | Nizamabad (Farmer Polished) | Basmat (Salem) | Total |
|----------|---------------------------|----------------------|-----------|--------------------------------|-------------------|-------|
| 5-Feb-19 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total | 0 | 0 | 0 | 0 | 0 | 0 |

*EDD – Exchange Deliverable Date



BLACK PEPPER

Fundamentals:

Today's Update:

- Steady to weak sentiment witnessed in Black Pepper spot market on Friday.
- Continued supply in the spot market put cap on prices.
- Brazil's pepper export reported up by 22% from 2017. In 2018, Brazil exported 72,580 tons, of which 99% was pepper, the increase was 134% and 22% respectively compared to 2016 and 2017. In 2018, the average monthly Brazil exported about 6,048 tons. The highest export volume in November was 12,791 tons. However, in 2018, the export turnover of Brazil was only 195 million US dollars, down by 21% and 29% respectively compared to 2016 and 2017. In 2018, the average price of the total pepper that Brazil exported Export is 2,689 USD / ton for pepper and 1,954 USD / ton for ground pepper.
- In 2018, Brazil exported pepper to more than 80 countries around the world including pepper producing countries except Indonesia. There are 5 import markets of Brazil's top pepper, Germany imported 14,677 tons, accounting for 21% of Brazil's total pepper exports, followed by the United States 10,764 tons, Vietnam 9,763 tons, Morocco 6,541 tons and Mexico 4,285 tons.
- Vietnam pepper prices steady in the Central Highlands and the South are also unchanged at VND 46,000 / kg.
 However, in Ba Ria Vung Tau province alone, pepper price increased slightly by VND 500 / kg to VND 47,000 / kg.

- Buyers reported active in the spot market from lower price level. Lower production current year support the prices.
- According to the International Pepper Organization (IPC), Indonesia's pepper production is expected to reach 25,000 tons for black pepper and 40,000 tons for white pepper. At the same time, this is the third largest pepper producer in the world after Vietnam and Brazil.
- Brazil is expected to become the world's second largest pepper producer with an output of about 67,000 tons, including 64,000 tons of black pepper and 3,000 tons of white pepper.

| Bla | Black Pepper Spot Market Prices(Loose): (Rs/Qtl) | | | | | | | | | |
|-------------------|--|-----------|-----------|--------|--|--|--|--|--|--|
| Centre | Grade | 15-Feb-19 | 14-Feb-19 | Change | | | | | | |
| Kochi(Ker.) | Ungarbled | 34400 | 34700 | -300 | | | | | | |
| Benchmark market | Garbled | 36400 | 36700 | -300 | | | | | | |
| Chikmagalur(Kar.) | Ungarbled | 32500 | 32500 | Unch | | | | | | |
| New Delhi | Unpolished | 38500 | 38500 | Unch | | | | | | |
| New Deini | Number 11.5 | NA | NA | - | | | | | | |
| | Arrivals & Off-tal | e in Tons | | | | | | | | |
| Centre | Parameter | 15-Feb-19 | 14-Feb-19 | Change | | | | | | |
| Koobi/Kor \ | Arrivals | 40 | 30 | 10 | | | | | | |
| Kochi(Ker.) | Off-take | 40 | 30 | 10 | | | | | | |

| | Black Pepper FOB Prices (USD/MT) | | | | | | | | | | |
|----------|----------------------------------|-----------------------|------------------------------------|-------------------------------------|---------------------------------|-----------------------|--|--|--|--|--|
| Date | Brazil ASTA 570 | Kochi (India) ASTA | Lampung (Indonesia) ASTA 570 | Kuching (Sarawak, Malaysia) ASTA | Ho Chi Minh (Vietnam) 500g/l | Ho Chi Minh 550g/l | | | | | |
| 06/02/19 | 2250 | 5233 | 2707 | - | = | - | | | | | |
| 07/02/19 | 2250 | 5233 | 2701 | 3032 | | | | | | | |
| 08/02/19 | 2250 | 5246 | 2698 | 3036 | = | - | | | | | |
| 11/02/19 | 2250 | 5185 | 2698 | 3036 | 2175 | 2275 | | | | | |
| 12/02/19 | 2250 | 5202 | 2680 | 3033 | 2175 | 2275 | | | | | |
| 13/02/19 | 2250 | 5216 | 2691 | 3042 | 2175 | 2275 | | | | | |
| 14/02/19 | 2250 | - | 2679 | 3043 | 2175 | 2275 | | | | | |



JEERA (CUMIN SEED)

Fundamentals:

Today's Update:

- By and large steady to weak sentiments witnessed in Cumin seed market on Friday.
- As per Final Gujarat state govt. data, Jeera progressive area of Rabi 2018-19 is 347,539 hectares as on 11-02-2019 which is lower than 382,677 hectares during corresponding period last year. Till now 108.97% sowing completed from Normal area 318,926 hectares.
- As per Agriwatch first advance production estimate Jeera production for 2019-20 is estimated at 341,000 MT compared to previous year's 363,000 MT. Currently, standing crop is very crucial stage mainly in Rajasthan, if rainfall happens crop quality may damage.
- Jeera crop conditions are good in Banaskantha region due to extended winter.
- Currently, all India stocks reported around 5 6 lakh bags (1 bag = 55 Kgs).

- At higher prices buyers reported unresponsive in the spot market. We expect prices likely to downward correct in coming days at Unjha mandi. NCDEX quality likely to come down by Rs.600 700/-qtl in coming days.
- Currently favorable weather condition reported in Gujarat major Jeera growing regions.
- Current year Jeera new crop supply expected delay by 15 20 days due to delayed sowing as a result of lower rainfall.

| leeral | Cumin Seed) Spot Market Prices(Loose): | (Rs/Otl) | | |
|----------------------------|--|-----------|-----------|--------|
| Centre | Grade | 15-Feb-19 | 14-Feb-19 | Change |
| | Local (New) | 15600 | 15600 | Unch |
| Unjha (Guj.) | NCDEX Quality (New) | 17200 | 17200 | Unch |
| Benchmark market | Poojari type /Machine Cut (New) | 17500 | 17500 | Unch |
| | 1% Singapore | 15900 | 16000 | -100 |
| Hadis (Manadas Band) (Oat) | 2% Singapore | 15650 | 15750 | -100 |
| Unjha (Mundra Port) (Guj.) | 1 % European | 16400 | 16500 | -100 |
| | 2% European | 16150 | 16250 | -100 |
| Rajkot (Guj.) | Local | NA | 15960 | - |
| Patan (Guj.) | Local | NA | 14505 | - |
| Dhrol (Guj.) | Local | NA | 15400 | - |
| Gondal (Guj.) | Local | 16500 | 16250 | 250 |
| Jodhpur (Raj.) | Local | 15000 | 15000 | Unch |
| Merta City (Nagaur)(Raj.) | Local | NA | NA | - |
| Nagaur (Raj.) | Local | NA | NA | - |
| AnandpurKalu(Raj.) | Local | 15000 | 15000 | Unch |
| Massa Dallat | Ganesh | 17100 | 17300 | -200 |
| New Delhi | Poojari type / Machine Cut | 18200 | 18400 | -200 |
| | Arrival & Off-take in bags (1 bag = 55 kg) | | | |
| Centre | Parameter | 15-Feb-19 | 14-Feb-19 | Change |
| Unjha(Guj.) | Arrival | 1200 | 1200 | Unch |
| Onjna(Guj.) | Off-take | 1200 | 1200 | Unch |
| Rajkot(Guj.) | Arrival* | NA | 705 | - |
| Patan(Guj.) | Arrival* | NA | 48 | - |
| Dhrol(Guj.) | Arrival* | NA | 9 | - |
| Gondal(Guj.) | Arrival | 500 | 450 | 50 |
| Jodhpur(Raj.) | Arrival | 50 | NA | - |
| Merta City(Nagaur)(Raj.) | Arrival | NA | NA | - |
| Nagaur(Raj.) | Arrival | NA | NA | - |
| AnandpurKalu(Raj.) | Arrival | NA | NA | - |
| | Arrival * Qtl | | | |

NCDEX-FUTURES MARKET

| Jeera (Cum | in Seed) | | | | | | | | |
|------------|----------|-------|-------|-------|-------|--------|-------------|-------|-----------|
| Contract | +/-\$ | Open | High | Low | Close | Volume | Vol. Change | OI | Ol Change |
| Mar-19 | -215 | 15740 | 15780 | 15520 | 15550 | 1,167 | -525 | 2,373 | 36 |
| Apr-19 | -160 | 15390 | 15400 | 15230 | 15235 | 651 | -663 | 2,010 | 99 |
| May-19 | -125 | 15395 | 15410 | 15360 | 15365 | 75 | -147 | 342 | 33 |

| Spread | Mar-19 | Apr-19 | May-19 |
|--------|--------|--------|--------|
| Basis | 1650 | | |
| Mar-19 | | -315 | |
| Apr-19 | | | 130 |

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices- Near month futures.

NCDEX- STOCK POSITION

| Stocks | Demat | In-Process | Total |
|---------|------------|------------|------------|
| | 09.02.2019 | 09.02.2019 | 09.02.2019 |
| Jodhpur | | | |
| Unjha | | | - |

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position (Qty in MT) on February 04, 2019

| EED | Jodhpur | Unjha | Total |
|----------|---------|-------|-------|
| 5-Feb-19 | | 39 | 39 |
| Total | | 39 | 39 |

^{*}EDD - Exchange Deliverable Date



CARDAMOM

Fundamentals

Today's Update:

- Continued mixed sentiment witnessed in Cardamom market on Friday.
- Cardamom buyers likely to active from lower price level.
- Exporters demand reported normal in the spot market. We expect prices likely to trade in range bound movement.
- Fifth round picking activity likely to start from March end in Kerala growing regions.
- The current season, officially began on August 1. From 1st August to 9th February arrivals reported 12,880 tons and sales 12,556 tons.

Previous Update:

- Due to lower production Cardamom prices already moving at higher levels, some price correction reported in the spot market.
- Lower production current year support Cardamom prices during arrivals season.
- Agriwatch estimate, for 2018 -19 productions likely to be around 24,000 26,000 MT as a result of massive loss in heavy rainfall, in 2017-18 it was around 30,000 32,000 MT.

| Small Cardamom Spot Market Prices(Loose): (Rs/Kg) | | | | | |
|---|--------------------|--------------------|-----------|--------|--|
| Auction Price | | 15-Feb-19 | 14-Feb-19 | Change | |
| Kumily | Max price | 1700 | 1692 | 8 | |
| Benchmark market | Avg. Price | 1434 | 1445 | -11 | |
| | Medium | 1450 | 1450 | Unch | |
| | 6.5 (Bold) | 1450 | 1450 | Unch | |
| New Delhi | 7 (Bold) | 1625 | 1625 | Unch | |
| | 7.5 (Bold) | 1725 | 1725 | Unch | |
| | 8 (Bold) | 1850 | 1850 | Unch | |
| | Arrival & Off-take | in Kg | | | |
| Parameter | Centre | 15-Feb-19 | 14-Feb-19 | Change | |
| Kumily | Arrivals | 36826 | 54038 | -17212 | |
| Rullilly | Off-take | 35524 | 53856 | -18332 | |
| Large (| Cardamom Spot Mark | et Prices: (Rs/Kg) | | | |
| Center | Type | 15-Feb-19 | 14-Feb-19 | Change | |
| Singtam,Sikkim | Badadana | NA | 488 | - | |
| Singtam | Chotadana | NA | 413 | - | |
| Gangtok,Sikkim | Badadana | NA | 488 | - | |
| Gangtok | Chotadana | NA | 413 | - | |
| Siliguri, West Bengal | Badadana | NA | 556 | - | |
| Siliguri | Chotadana | NA | 450 | - | |

MCX-FUTURES MARKET

| Cardamom | | | | | | | | | |
|----------|--------|---------|---------|--------|---------|--------|-------------|-----|-----------|
| Contract | +/-\$ | Open | High | Low | Close | Volume | Vol. Change | OI | OI Change |
| Feb-19 | +12.20 | 1620.00 | 1620.00 | 1620.0 | 1620.00 | 3 | -23 | 99 | -9 |
| Mar-19 | +9.10 | 1523.90 | 1525.00 | 1492.1 | 1514.50 | 55 | 28 | 240 | 3 |
| Apr-19 | +20.00 | 1520.10 | 1520.10 | 1520.0 | 1520.00 | 3 | 3 | 7 | 2 |

| Spread | Feb-19 | Mar-19 | Apr-19 |
|--------|---------|---------|--------|
| Basis | -186.00 | | |
| Feb-19 | | -105.50 | |
| Mar-19 | | | 5.50 |

MCX- STOCK POSITION

| Stocks | Demat | In-Process | Total |
|------------|------------|------------------|------------|
| Stocks | 09.02.2019 | 09.02.2019 09.02 | 09.02.2019 |
| Vandanmedu | | | |
| T.N.(Bodi) | | | |

(Quantity in MT)

MCX Cardamom EED Wise Stock Position (Qty in MT) on February 04, 2019

| EED | Vandanmedu | T.N.(Bodi) | Total |
|----------|------------|------------|-------|
| 5-Feb-19 | | | |
| Total | | | |

^{*}EDD – Exchange Deliverable Date



CORIANDER SEED

Fundamentals:

Today's Update:

- Mixed sentiment witnessed in Coriander seed markets on Friday.
- Coriander standing crop reported damage by 7- 10% (it may increase also) due to heavy rainfall and hailstorm
 last night in Madhya Pradesh. Damaged area reported in Mandsaur, Neemuch and some parts of Jhalawar in
 Rajasthan. Coriander crop colour likely to damage due to rainfall. As per local trade information, in Madhya
 Pradesh near about 50 villages affected due to last night rainfall. Skymet weather expects more rainfall in MP
 next 2 to 3 days.

- Lower supply reported as stockists were not interested to releasing their stocks last year stocks.
- As per Final Gujarat state govt. data, Coriander progressive area of Rabi 2018-19 is 29,630 hectares as on 11-02-2019 which is lower than 69,888 hectares during corresponding period last year. Till now 31.79% sowing completed from Normal area 93,196 hectares.
- Coriander sowing reported lower in Andhra Pradesh. In Andhra Pradesh, Coriander sowing for the Rabi season as of 13.02.2019 reported at 1,866 hectare as compared to 1,080 hectare in the corresponding period last year. Normal area reported 16,247 hectare.
- Coriander import reported higher (0.82 lakh tons Feb to Nov) in 2018-19 as current year (2019-20) production
 expected lower due to lower sowing area. Stockists already buying good amount of stocks earlier an expectation
 of higher prices. We expect, this higher imported (above from normal) coriander stocks may cap coriander prices
 from higher levels as expected earlier. Overall sentiment is bullish.
- As per Agriwatch first advance production estimate, Coriander production for 2019-20 is estimated at 261,527 MT compared to previous year's 333,348 MT. Coriander prices are expected to firm in coming days.

| | Coriander Spot Market Pri | ces(Loose): (Rs/Qtl) | | |
|---------------------|---------------------------|----------------------|--|--------|
| Centre | Grade (New) | 15-Feb-19 | 14-Feb-19 | Change |
| | Eagle | 5300 | 5300 | Unch |
| Kota (Raj.) | Eagle(Split) | 5300 | 5300 | Unch |
| Benchmark market | Badami | 5100 | 5100 | Unch |
| | Badami(Split) | 5100 | 5100 | Unch |
| | Badami | 5300 | 5200 | 100 |
| Guna (M.P.) | Eagle | 5600 | 5500 | 100 |
| | Scooter | 6000 | 6000 | Unch |
| | Badami | 3800 | 8800 4000 500 4600 500 5700 5200 5150 | -200 |
| Neemuch (M.P.) | Eagle | 4500 | 4600 | -100 |
| | Scooter | 5500 | 5700 | -200 |
| | Eagle | 5200 | 5150 | 50 |
| | Eagle(Split) | 5200 | 5150 | 50 |
| Ramganj (Raj.) | Badami | 4900 | 4850 | 50 |
| | Badami(Split) | 4900 | 4850 | 50 |
| | Scooter | 5700 | 5650 | 50 |
| Boron (Boil) | Eagle | 5400 | 5400 | Unch |
| Baran (Raj.) | Badami | 5200 | 5200 | Unch |
| | Eagle | 5400 | 5400 | Unch |
| Dhawari (Dai) | Badami | 5200 | 5200 | Unch |
| Bhawani (Raj.) | Scooter | 5500 | 5500 | Unch |
| | Double Paroot | NA | NA | - |
| Condol(Cui) | Badami | 5000 | 5000 | Unch |
| Gondal(Guj.) | Eagle | 5250 | 5250 | Unch |
| | Eagle (Dal) | 5200 | 5200 | Unch |
| Khari Baoli (Delhi) | Eagle | 6000 | 6000 | Unch |
| | Scooter | 5800 | 5800 | Unch |

| | Arrival & Off-take in bags (1 bag = 40 kg) | | | | | | | |
|----------------|--|-----------|-----------|--------|--|--|--|--|
| Centre |) | 15-Feb-19 | 14-Feb-19 | Change | | | | |
| Vete (Dei) | Arrival | 1000 | 1200 | -200 | | | | |
| Kota (Raj.) | Offtake | 1000 | 1200 | -200 | | | | |
| Cuno (M.D.) | Arrival | 1000 | 300 | 700 | | | | |
| Guna (M.P.) | Offtake | 1000 | 300 | 700 | | | | |
| Neemuch (M.D.) | Arrival | 1000 | 400 | 600 | | | | |
| Neemuch (M.P.) | Offtake | 1000 | 400 | 600 | | | | |
| Dommoni (Doi) | Arrival | 3500 | 3500 | Unch | | | | |
| Ramganj (Raj.) | Offtake | 3500 | 3500 | Unch | | | | |
| Param (Pail) | Arrival | 1000 | 700 | 300 | | | | |
| Baran (Raj.) | Offtake | 1000 | 700 | 300 | | | | |
| Phoweni (Poi) | Arrival | 150 | 200 | -50 | | | | |
| Bhawani (Raj.) | Offtake | 150 | 200 | -50 | | | | |

NCDEX-FUTURES MARKET

| Coriander | | | | | | | | | |
|-----------|-------|------|------|------|-------|--------|-------------|--------|-----------|
| Contract | +/-\$ | Open | High | Low | Close | Volume | Vol. Change | OI | Ol Change |
| Apr-19 | -145 | 6381 | 6415 | 6190 | 6211 | 7,790 | -4,050 | 27,360 | -370 |
| May-19 | -114 | 6460 | 6470 | 6270 | 6284 | 2,470 | -1,090 | 5,660 | 270 |
| Jun-19 | 0 | 6368 | 6368 | 6368 | 6368 | 10 | 0 | 130 | 10 |

| Spread | Apr-19 | May-19 | Jun-19 |
|--------|--------|--------|--------|
| Basis | -911 | | |
| Apr-19 | | 73 | |
| May-19 | | | 84 |

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices— Near month futures

NCDEX- STOCK POSITION

| Stocks | Demat In-Process 09.02.2019 09.02.2019 | In-Process | Total |
|---------|--|------------------|------------|
| Stocks | 09.02.2019 | 09.02.2019 09.02 | 09.02.2019 |
| Baran | | | |
| Gondal | | | |
| Kota | | | |
| Ramganj | - | | - |

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position (Qty in MT) on February 04, 2019

| EED | Gondal | Kota | Ramganj Mandi | Total |
|----------|--------|------|---------------|-------|
| 5-Feb-19 | 170 | 70 | 20 | 260 |
| Total | 170 | 70 | 20 | 260 |

*EDD - Exchange Deliverable Date



CLOVE

| Clove Spot Market Prices(Loose): (Rs/Qtl) | | | | |
|---|------------|-----------|-----------|--------|
| Centre | Grade | 15-Feb-19 | 14-Feb-19 | Change |
| Kerala | Kochi | 75000 | 75000 | Unch |
| | Kattapana | 73000 | 73000 | Unch |
| | ldukki | NR | NR | - |
| Delhi | Madagascar | 59000 | 59000 | Unch |
| | Zanzibar | NA | NA | - |

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