

Spices-Daily-Fundamental-Report 20th February, 2019

RED CHILLI

Fundamentals:

Today's Update:

- Continued steady sentiment witnessed in Chilli market on Tuesday.
- Due to moisture content new chilli supply buyers reported inactive in the spot market.
- As per trade information, chilli cold storage stocks as on date (including old and new crops) in Guntur stood at 29,500 to 31,500 MT while total stocks in Andhra Pradesh are expected around 42,300 to 45,000 MT according to various trade estimates.
- In Andhra Pradesh, Chilli sowing for the Rabi season as of 13th Feb reported at 14,427 hectare as compared to 19,549 hectare in the corresponding period last year. Normal area reported 25,950 hectare. Chili is at flowering to picking stage.
- Overall, the average rainfall received in Andhra Pradesh from 1-6-2018 to 13-02-2019 is recorded as 589.9 mm as against the Normal as on date of 861.9 mm showing by Deficit 31.6 percent.

- In Telangana, Chilli sowing for the Rabi season as of 06th Feb reported at 12,428 hectare as compared to 8,360 hectare in the corresponding period last year. Normal area reported 16,336 hectare. Chillies are at 3rd picking stage.
- Overall, the average rainfall received in Telangana State from 1-6-2018 to 6.2.2019 is recorded as 720.6 mm as against the Normal as on date of 852.6 mm showing a deviation of -15%.
- New crop supply continued in Guntur market, however quality reported lower due to heavy rainfall which was happened last month. Currently, mostly medium quality new supply reported.
- Export demand reported well from Malaysia, Bangladesh, Pakistan etc. sources revealed that demand from China likely to come.
- Heavy rainfall reported in Telangana major chilli growing regions (Khammam, Warangal etc.) affected already
 picked Red Chilli crop. Normally, after picking farmers drying chilli crop under direct sun light for fifteen to twenty
 days on the field, after heavy rainfall that particular crop turn little black colour. Current standing crop reported
 well
- As per Agriwatch's second advance production estimate, Red Chilli production for 2019-20 is estimated at 12.22 lakh MT. Previous year's production was 10.50 lakh MT.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl),							
Centre	Grade	19-Feb-19	19-Feb-19	18-Feb-19	18-Feb-19	Change	
	NCDEX Quality	7500	8200	7500	8200	Unch	
	LCA 334	8000	8500	8200	8600	-100	
	Teja	7500	9000	7800	9000	Unch	
	No. 273	7000	7800	7200	8200	-400	
Guntur (A.P.)	No. 5	7500	8800	7500	8800	Unch	
Benchmark market	Fatki	3500	4500	3500	4500	Unch	
	Byadgi	7500	8500	8000	9000	-500	
	US 341	7500	8500	7500	8700	-200	
	Denvor Delux	7000	8200	7500	8400	-200	
	Indam 5	8500	9000	8500	9000	Unch	
	Teja	9000	9200	9000	9200	Unch	
	Wonder Hot	10000	10500	10000	10500	Unch	
Menon and /Tales are a	341	8300	8600	8300	8600	Unch	
Warangal (Telangana)	Denvor Delux	7600	8200	7600	8200	Unch	
	Paprika	NA	NA	NA	NA	-	
	Fatki	3000	4000	3000	4000	Unch	
	No. 12	8500	10000	8500	10000	Unch	
	Indu 2070	9000	10000	9000	10000	Unch	
Bedia(M.P.)	Mico (Teja)	10000	10500	10000	10500	Unch	
	Jhankar	9000	9600	9000	9600	Unch	
	Ganesh	8000	9000	8000	9000	Unch	
	Teja(Khamam)	11000	11000	Closed	Closed	-	
	М.Р. МасоТеја	NA	NA	Closed	Closed	-	
New Delhi	Pala 12	NA	NA	Closed	Closed	-	
New Deini	LCA 334	10000	10000	Closed	Closed	-	
	Fatki	6000	6000	Closed	Closed	-	
	Packing	10000	10000	Closed	Closed	-	
	Dabbi	12000	15000	NA	NA	-	
Byadgi	Guntur	NA	NA	NA	NA	-	
	Kaddi	10000	12000	NA	NA	-	
// /T-l	Teja (Cold storage)	NA	NA	NA	NA	-	
Khammam (Telangana)	Teja (Non cold storage)	7500	9200	7800	9000	200	
	Arrivals & Off-take in bags	(1 bag = 45	Kg), (1 bag =	35 Kgs)*			
Centre	Centre Parameter		9-Feb-19	18-Feb-	19	Change	
Guntur (A.D.)	Arrivals		80000	10000	0	-20000	
Guntur (A.P.)	Off-take		70000	80000)	-10000	
Byadgi	Arrivals *		147000	NA		-	
Warangal (Telangana)	Arrivals		35000	45000)	-10000	
Bedia(M.P.)	Arrivals *		NA	4000		-	
Vhommon (Talan aran -)	Arrivals (Cold storage)) *	30000	40000)	-10000	
Khammam (Telangana)	Arrivals (Non cold storage) *		NA	NA		-	

TURMERIC

Fundamentals:

Today's Update:

- Steady to weak sentiment witnessed in turmeric market on Tuesday.
- Due to moisture content new crop supply buyers reported unresponsive.
- Current season in Nizamabad, new Turmeric arrivals reported around 10,150 MT till 15th February. In Nizamabad indicative market, for new crop as moisture percentage reported 10 12%.
- In Erode mandi new Turmeric supply reported around 600 700 bags. Normal supply likely to come from February last week or March first week.
- Deficit rainfall reported in Maharashtra Marathwada turmeric growing regions like Hingoli, Sangli, Nanded, Basmat etc. affect Turmeric standing crop. As per local trade information, standing crop likely to damage around 15 - 20%.

- New Turmeric supply continued in the Nizamabad spot market on an average 4,900 7,000 quintal.
- Farmers continually demand for Turmeric MSP (Rs.8,000/-qtl) on TRS Govt. in Telangana as they were promised before state election. Buyers also hopeful for Turmeric MSP before Lok Sabha and expected price around Rs.7,000/-qtl. Till now not finalize process is going on with state Govt.
- In some spot market, Turmeric prices traded at very low prices due to inferior quality arrival as a result of off season supply.
- Local traders are likely to become active in coming days at lower price levels as Maharashtra production estimate reported lower. As per market information, due to water scarcity standing crop growth is very slow.
- As per Agriwatch's Second advance production estimate, Turmeric production for 2019-20 is estimated at 532,353 MT (basis dry crop) compared to previous year's 476,771 MT. Turmeric production may go down further as Maharashtra standing crop is at very crucial stage.

Turn	neric Spot Market Prices(Loose): (Rs/Q	tl)		
Centre	Grade	19-Feb-19	18-Feb-19	Change
	Nizam quality	6400	6500	-100
Nizamabad (Telangana)	Double polish finger	6900	7000	-100
Benchmark market	Gattah (unpolished)	6100	6200	-100
	Gattah (double polished)	6600	6800	-200
M	Finger	7500	7500	Unch
Warangal (Telangana)	Round	7500	7500	Unch
	Finger	7200	7200	Unch
Erode (Tamil Nadu)	Gattah	6600	6600	Unch
,	Sellem	8000	8000	Unch
	Bulb	7300	7450	-150
Coimbatore (Tamil Nadu)	Finger	NR	NR	-
	Bulb	NR	NR	-
Salem (Tamil Nadu)	Finger	6965	NR	-
	Rajpuri/Selam Finger	9300	9300	Unch
Sangli (Maharashtra)	Rajpuri Medium	6800	6800	Unch
ourigii (mariaraoritra)	DesiKadappa	6000	6000	Unch
	Sellem Powder	Closed	6000	-
	Mini sellem	Closed	7000	_
Basmat (Maharashtra)	Super Sellem	Closed	7000	-
Dasiliat (Malialasilita)	Gattah Powder	Closed	6000	-
	Gattah Premium	Closed	6500	
	Bulb	5600	Closed	-
	Bilty	6104	Closed	
Duggirala (Andhra Pradesh)	,	5600	Closed	-
	Finger Bilty	6104	Closed	-
	Local (Polished)	NR	NR	-
	Local (Un Polished)		NR	
Lanka Market (Nagaon, Assam)	,	NR		-
	Hybrid Variety-Single Polished	NR	NR	-
	Hybrid Variety-Double Polished	NR	NR	-
	Gattah	7100	Closed	-
Delhi	Mini sellem	8200	Closed	-
	Finger Single Polished	7800	Closed	-
	Finger Double Polished	9000	Closed	-
	in bags *(1 bag = 75 Kg),#(1 bag = 60 K		40 5 46	01
Centre	Parameter	19-Feb-19	18-Feb-19	Change
Nizamabad (Telangana)	Arrival	15000	20000	-5000
· · · · · · · · · · · · · · · · · · ·	Off-take	15000	20000	-5000
Warangal (Telangana)	Arrival	NA	NA	-
Salem (Tamil Nadu)	Arrival*	NR	NR	-
Erode (Tamil Nadu)	Arrival	1000	300	700
<u> </u>	Off-take	1000	300	700
Coimbatore (Tamil Nadu) Arrival		6	4	2
Sangli (Maharashtra)	Arrival#	13400	13400	Unch
Basmat (Maharashtra)	Arrival*	Closed	500	-
Duggirala (Andhra Pradesh)	Arrival*	10000	Closed	-
Lanka Market (Nagaon, Assam)	Arrival	NR	NR	-
	Arrival * Qtl			

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/-\$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-19	-6	6268	6290	6234	6246	725	-420	11,935	-885
May-19	-44	6350	6368	6306	6306.00	250	-120	2,290	645
Jun-19	0	6448	6448	6448	6448	0	0	30	0

Spread	Apr-19	May-19	Jun-19
Basis	254		
Apr-19		60	
May-19			142

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices— Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	16.02.2019	16.02.2019	16.02.2019
Sangli			
Erode			
Nizamabad			
Warangal			

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on February 04, 2019

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
5-Feb-19	0	0	0	0	0	0
Total	0	0	0	0	0	0

*EDD – Exchange Deliverable Date



BLACK PEPPER

Fundamentals:

Today's Update:

- Weak sentiment witnessed in Black Pepper spot market on Tuesday.
- Vietnam pepper prices today in the Central Highlands and the South fell sharply by 1,000 2,000 VND / kg in some localities. Specifically, pepper prices in Dong Nai province plummeted to 2,000 VND / kg to 43,000 VND / kg. In Binh Phuoc, pepper prices decreased by VND 1,000 / kg to VND 45,000 / kg.
- In January 2019, Vietnam pepper export volume hit 15,000 tons worth US\$46 million, posting 19.6 per cent and 13.5 per cent increases in terms of quantity and value from the previous month.
- Vietnam average export price in January was US\$ 3,067 per tonne, falling 5 per cent from December 2018 and 23.5 per cent from the same period last year.

- According to statistics from the Korea Trade Commission, the country's pepper imports in 2018 reached 9,585 tons, worth US \$ 34.1 million, up 0.7% in volume, but down 30.7% in value price compared to 2017. In 2018, although South Korea's pepper imports from Vietnam decreased, Vietnam is still the largest pepper supplier market for Korea. In 2018, Vietnam's pepper market share accounted for 50.1% of Korea's total imports, down from 51.3% in 2017.
- China with import volume of 3,824 tons stands second stage, worth 10.21 million USD, up 2.7% in volume and 18.4% in value. Malaysia is the third largest source of pepper for Korea, the import volume is 658 tons, worth 2.99 million USD, down 16.3% in volume and 40.4% in value compared to 2017.
- The average import price of Korean pepper in 2018 reached 3.6 USD / kg, a sharp decrease of 31.2% compared to 2017. In particular, the average import price of pepper from Vietnam reached 3.7 USD / kg, down 38.4%. Notably, the average import price of pepper from China reached a low level of 2.7 USD / kg, down 4.5% compared to 2017.

Blac	Black Pepper Spot Market Prices(Loose): (Rs/Qtl)									
Centre	Grade	19-Feb-19	18-Feb-19	Change						
Kochi (Ker.)	Ungarbled	33900	34000	-100						
Benchmark market	Garbled	35900	36000	-100						
Chikmagalur (Kar.)	Ungarbled	NR	NR	-						
New Delhi	Unpolished	38500	Closed	-						
New Deini	Number 11.5	NA	NA	-						
	Arrivals & Off-tak	e in Tons								
Centre	Parameter	19-Feb-19	18-Feb-19	Change						
Kochi(Ker.)	Arrivals	12	24	-12						
Rociii(Rer.)	Off-take	12	24	-12						

	Black Pepper FOB Prices (USD/MT)											
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/I	Ho Chi Minh 550g/l						
11/02/19	2250	5185	2698	3036	2175	2275						
12/02/19	2250	5202	2680	3033	2175	2275						
13/02/19	2250	5216	2691	3042	2175	2275						
14/02/19	2250	-	2679	3043	2175	2275						
15/02/19	2250	5109	2674	3030	2175	2275						
18/02/19	2250	5051	2676	3032	2175	2275						
19/02/19	2250	-	2633	3025	2150	2250						



JEERA (CUMIN SEED)

Fundamentals:

Today's Update:

- By and large steady to weak sentiments witnessed in Cumin seed market on Tuesday.
- As per Final Gujarat state govt. data, Jeera progressive area of Rabi 2018-19 is 347,539 hectares as on 11-02-2019 which is lower than 382,677 hectares during corresponding period last year. Till now 108.97% sowing completed from Normal area 318,926 hectares.
- As per Agriwatch first advance production estimate Jeera production for 2019-20 is estimated at 341,000 MT compared to previous year's 363,000 MT. Currently, standing crop is very crucial stage mainly in Rajasthan, if rainfall happens crop quality may damage.

- Jeera crop conditions are good in Banaskantha region due to extended winter.
- Currently, all India stocks reported around 5 6 lakh bags (1 bag = 55 Kgs).
- At higher prices buyers reported unresponsive in the spot market. We expect prices likely to downward correct in coming days at Unjha mandi.
- Currently favorable weather condition reported in Gujarat major Jeera growing regions.
- Current year Jeera new crop supply expected delay by 15 20 days due to delayed sowing as a result of lower rainfall.

Jeera	(Cumin Seed) Spot Market Prices(Loose):	(Rs/QtI)		
Centre	Grade	19-Feb-19	18-Feb-19	Change
Harth a (Oast)	Local (New)	15500	15600	-100
Unjha (Guj.) Benchmark market	NCDEX Quality (New)	17100	17200	-100
Benchmark market	Poojari type /Machine Cut (New)	17400	17500	-100
	1% Singapore	16200	16200	Unch
Unibe (Mundre Dert) (Cui)	2% Singapore	15950	15950	Unch
Unjha (Mundra Port) (Guj.)	1 % European	16700	16700	Unch
	2% European	16450	16450	Unch
Rajkot (Guj.)	Local	16025	16450	-425
Patan (Guj.)	Local	14300	NA	-
Dhrol (Guj.)	Local	13850	14175	-325
Gondal (Guj.)	Local	16250	16000	250
Jodhpur (Raj.)	Local	15000	15000	Unch
Merta City (Nagaur)(Raj.)	Local	NA	NA	-
Nagaur (Raj.)	Local		NA	-
AnandpurKalu(Raj.)	Local	15000	15000	Unch
Now Dalle!	Ganesh	17100	Closed	-
New Delhi	Poojari type / Machine Cut	18200	Closed	-
	Arrival & Off-take in bags (1 bag = 55 kg	1)		
Centre	Parameter	19-Feb-19	18-Feb-19	Change
Uniba/Cui \	Arrival	2000	1500	500
Unjha(Guj.)	Off-take	2000	1500	500
Rajkot(Guj.)	Arrival*	900	870	30
Patan(Guj.)	Arrival*	8	NA	-
Dhrol(Guj.)	Arrival*	9	1	8
Gondal(Guj.)	Arrival	1300	1500	-200
Jodhpur(Raj.)	Arrival	10	60	-50
Merta City(Nagaur)(Raj.)	Arrival	NA	NA	-
Nagaur(Raj.)	Arrival	NA	NA	-
AnandpurKalu(Raj.)	Arrival	NA	NA	-
	Arrival * Qtl	-	-	-

NCDEX-FUTURES MARKET

Jeera (Cum	in Seed)								
Contract	+/-\$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Mar-19	+20.00	15645	15760	15610	15680.0	828	-864	2,463	126
Apr-19	+55.00	15320	15410	15290	15365.0	441	-873	2,241	330
May-19	+70.00	15475	15500	15475	15500.0	36	-186	435	126

Spread	Mar-19	Apr-19	May-19
Basis	1420		
Mar-19		-315	
Apr-19			135

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices- Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	16.02.2019	16.02.2019	16.02.2019
Jodhpur			
Unjha			

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position (Qty in MT) on February 04, 2019

EED	Jodhpur	Unjha	Total
5-Feb-19		39	39
Total		39	39

^{*}EDD - Exchange Deliverable Date



CARDAMOM

Fundamentals

Today's Update:

- Continued mixed sentiment witnessed in Cardamom market on Tuesday.
- Cardamom buyers likely to active from lower price level.
- Exporters demand reported normal in the spot market. We expect prices likely to trade in range bound movement.
- Fifth round picking activity likely to start from March end in Kerala growing regions.
- The current season, officially began on August 1. From 1st August to 9th February arrivals reported 12,880 tons and sales 12,556 tons.

Previous Update:

- Due to lower production Cardamom prices already moving at higher levels, some price correction reported in the spot market.
- Lower production current year support Cardamom prices during arrivals season.
- Agriwatch estimate, for 2018 -19 productions likely to be around 24,000 26,000 MT as a result of massive loss in heavy rainfall, in 2017-18 it was around 30,000 32,000 MT.

Small Card	lamom Spot Market P	rices(Loose): (Rs/	'Kg)	
Auction Price		19-Feb-19	18-Feb-19	Change
Vandanmedu	Max price	1691	1849	-158
Benchmark market	Avg. Price	1409	1394	15
	Medium	1425	Closed	-
	6.5 (Bold)	1425	Closed	-
New Delhi	7 (Bold)	1575	Closed	-
	7.5 (Bold)	1700	Closed	-
	8 (Bold)	1825	Closed	-
	Arrival & Off-take	e in Kg		
Parameter	Centre	19-Feb-19	18-Feb-19	Change
Vandanmedu	Arrivals	65804	67428	-1624
vandanniedu	Off-take	62959	63748	-789
Large (Cardamom Spot Mark	et Prices: (Rs/Kg)		
Center	Type	19-Feb-19	18-Feb-19	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

MCX-FUTURES MARKET

Cardamom									
Contract	+/-\$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Mar-19	-1.80	1460.00	1465.00	1442.0	1462.00	13	-13	217	109
Apr-19	-23.50	1470.00	1470.00	1470.0	1470.00	2	-25	11	-226
May-19									

Spread	Mar-19	Apr-19	May-19
Basis	-53.00		
Mar-19		8.00	
Apr-19			

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
Stocks	16.02.2019	16.02.2019	16.02.2019
Vandanmedu			
T.N.(Bodi)			

(Quantity in MT)

MCX Cardamom EED Wise Stock Position (Qty in MT) on February 04, 2019

EED	Vandanmedu	T.N.(Bodi)	Total
5-Feb-19			
Total			

^{*}EDD - Exchange Deliverable Date



CORIANDER SEED

Fundamentals:

Today's Update:

- By and large steady sentiment witnessed in Coriander seed markets on Tuesday.
- Sources revealed that, stockists were not interested to releasing their last year stocks as they are expecting higher prices in coming days.
- Coriander markets mainly depend on weather condition, as standing crop is at very crucial stage.

- Coriander standing crop reported damage by 7- 10% (it may increase also) due to heavy rainfall and hailstorm
 last night in Madhya Pradesh. Damaged area reported in Mandsaur, Neemuch and some parts of Jhalawar in
 Rajasthan. Coriander crop colour likely to damage due to rainfall. As per local trade information, in Madhya
 Pradesh near about 50 villages affected due to last night rainfall. Skymet weather expects more rainfall in MP in
 the last week of February.
- As per Final Gujarat state govt. data, Coriander progressive area of Rabi 2018-19 is 29,630 hectares as on 11-02-2019 which is lower than 69,888 hectares during corresponding period last year. Till now 31.79% sowing completed from Normal area 93,196 hectares.
- Coriander sowing reported lower in Andhra Pradesh. In Andhra Pradesh, Coriander sowing for the Rabi season as of 13.02.2019 reported at 1,866 hectare as compared to 1,080 hectare in the corresponding period last year. Normal area reported 16,247 hectare.
- Coriander import reported higher (0.82 lakh tons Feb to Nov) in 2018-19 as current year (2019-20) production expected lower due to lower sowing area. We expect, this higher imported (above from normal) coriander stocks may cap coriander prices from higher levels as expected earlier. Overall sentiment is bullish.
- As per Agriwatch first advance production estimate, Coriander production for 2019-20 is estimated at 261,527
 MT compared to previous year's 333,348 MT. Coriander prices are expected to firm in coming days.

	Coriander Spot Market Pri	ces(Loose): (Rs/QtI)		
Centre	Grade (New)	19-Feb-19	18-Feb-19	Chang
	Eagle	5300	5300	Unch
Kota (Raj.)	Eagle(Split)	5300	5300	Unch
Benchmark market	Badami	5100	5100	Unch
	Badami(Split)	5100	5100	Unch
	Badami	5300	5100	200
Guna (M.P.)	Eagle	5500	5400	100
	Scooter	5800	5800	Unch
	Badami	Closed	3800	-
Neemuch (M.P.)	Eagle	Closed	4800	-
	Scooter	Closed	5700	-
	Eagle	5100	5100	Unch
	Eagle(Split)	5100	5100	Unch
Ramganj (Raj.)	Badami	4800	4800	Unch
	Badami(Split)	4800	4800	Unch
	Scooter	5600	5600	Unch
Param (Pail)	Eagle	5350	5350	Unch
Baran (Raj.)	Badami	5150	5150	Unch
	Eagle	5300	5300	Unch
Phawani (Bai)	Badami	5100	5100	Unch
Bhawani (Raj.)	Scooter	5400	5400	Unch
	Double Paroot	NA	NA	-
Gondal(Gui)	Badami	5000	5000	Unch
Gondal(Guj.)	Eagle	5250	5250	Unch
	Eagle (Dal)	5200	Closed	-
Khari Baoli (Delhi)	Eagle	6000	Closed	-
	Scooter	5800	Closed	-

	Arrival & Off-take in bags (1 bag = 40 kg)						
Centre)	19-Feb-19	18-Feb-19	Change			
Kata (Bai)	Arrival	1500	1300	200			
Kota (Raj.)	Offtake	1500	1300	200			
Guno (M.B.)	Arrival	1000	1500	-500			
Guna (M.P.)	Offtake	1000	1500	-500			
Noomuoh (M.B.)	Arrival	Closed	2000	-			
Neemuch (M.P.)	Offtake	Closed	2000	-			
Demani (Bei)	Arrival	2500	6000	-3500			
Ramganj (Raj.)	Offtake	2500	9-Feb-19 18-Feb-19 1500 1300 1500 1300 1000 1500 1000 1500 Closed 2000 Closed 2000 2500 6000	-3500			
Paran (Bai)	Arrival	1200	1300	-100			
Baran (Raj.)	Offtake	1200	1300	-100			
Phayeni (Pai)	Arrival	400	500	-100			
Bhawani (Raj.)	Offtake	400	500	-100			

NCDEX-FUTURES MARKET

Coriander									
Contract	+/-\$	Open	High	Low	Close	Volume	Vol. Change	OI	Ol Change
Apr-19	-53	6250	6272	6200	6208.00	2,280	-9,560	27,030	-700
May-19	-56	6328	6336	6275	6278	490	-3,070	6,380	990
Jun-19	-14	6362	6362	6362	6362.00	10	0	130	10

Spread	Apr-19	May-19	Jun-19
Basis	-908		
Apr-19		70	
May-19			84

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices— Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
Stocks	16.02.2019	16.02.2019	16.02.2019
Baran			
Gondal			
Kota			
Ramganj	-		-
(Quantity in MT)			

NCDEX Coriander EED Wise Stock Position (Qty in MT) on February 04, 2019

EED	Gondal	Kota	Ramganj Mandi	Total
5-Feb-19	170	70	20	260
Total	170	70	20	260

^{*}EDD - Exchange Deliverable Date



Spices-Daily-Fundamental-Report 20th February, 2019

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	19-Feb-19	18-Feb-19	Change
Kerala	Kochi	75000	75000	Unch
	Kattapana	72500	72500	Unch
	ldukki	NR	NR	-
Delhi	Madagascar	59000	59000	Unch
	Zanzibar	NA	NA	-

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