

RED CHILLI

Fundamentals:

Today's Update:

- Continued steady sentiments reported in Red chilli cash markets on Saturday.
- In Andhra Pradesh, Chilli sowing for the Rabi season as of 06th Mar reported at 14,361 hectare as compared to 19,835 hectare in the corresponding period last year. Normal area reported 25,950 hectare. Chili is at flowering to picking stage.
- Overall, the average rainfall received in Andhra Pradesh from 1-6-2018 to 06-03-2019 is recorded as 593.4 mm as against the Normal as on date of 869.2 mm showing by Deficit – 31.7 percent.

Previous Update:

- Buyers are waiting for some price correction (Rs.200 – 500/-qtl from current level) in the chilli major market like Guntur and Warangal. During March chilli demand expected to increase.
- Continued Warangal chilli prices reported up as some chilli picking crop reported damaged due to heavy rainfall earlier.
- Due to moisture content new chilli supply buyers reported inactive in the spot market.
- As per trade information, chilli cold storage stocks as on date (including old and new crops) in Guntur stood at 29,500 to 31,500 MT while total stocks in Andhra Pradesh are expected around 42,300 to 45,000 MT according to various trade estimates.
- New crop supply continued in Guntur market, however quality reported lower due to heavy rainfall which was happened last month. Currently, mostly medium quality new supply reported.
- Export demand reported well from Malaysia, Bangladesh, Pakistan etc. sources revealed that demand from China likely to come.
- ***As per Agriwatch's second advance production estimate, Red Chilli production for 2019-20 is estimated at 12.22 lakh MT. Previous year's production was 10.50 lakh MT.***

| Red Chilli Spot Market Prices(Loose): (Rs/Qtl) | | | | | | |
|---|-------------------------|----------|----------|----------|----------|--------|
| Centre | Grade | 9-Mar-19 | 9-Mar-19 | 8-Mar-19 | 8-Mar-19 | Change |
| Guntur(A.P.) Benchmark market | NCDEX Quality | Closed | Closed | 7200 | 7800 | - |
| | LCA 334 | Closed | Closed | 7800 | 8400 | - |
| | Teja | Closed | Closed | 8100 | 9300 | - |
| | No. 273 | Closed | Closed | 7000 | 8000 | - |
| | No. 5 | Closed | Closed | 7500 | 8500 | - |
| | Fatki | Closed | Closed | 3500 | 4500 | - |
| | Byadgi | Closed | Closed | 7500 | 8700 | - |
| | US 341 | Closed | Closed | 7300 | 9300 | - |
| | Denvor Delux | Closed | Closed | 7500 | 8300 | - |
| | Indam 5 | Closed | Closed | 8000 | 8500 | - |
| Warangal (Telangana) | Teja | Closed | Closed | 8500 | 9200 | - |
| | Wonder Hot | Closed | Closed | 8500 | 9600 | - |
| | 341 | Closed | Closed | 8000 | 8800 | - |
| | Denvor Delux | Closed | Closed | 7000 | 8200 | - |
| | Paprika | Closed | Closed | NA | NA | - |
| | Fatki | Closed | Closed | 3000 | 4500 | - |
| Bedia(M.P.) | No. 12 | 8500 | 9000 | 8500 | 9000 | Unch |
| | Indu 2070 | 8500 | 9000 | 8500 | 9000 | Unch |
| | Mico (Teja) | 8500 | 9000 | 8500 | 9000 | Unch |
| | Jhankar | 8500 | 9000 | 8500 | 9000 | Unch |
| | Ganesh | 8500 | 9000 | 8500 | 9000 | Unch |
| New Delhi | Teja(Khamam) | Closed | Closed | 11000 | 11000 | - |
| | M.P. MacoTeja | Closed | Closed | NA | NA | - |
| | Pala 12 | Closed | Closed | NA | NA | - |
| | LCA 334 | Closed | Closed | 10500 | 10500 | - |
| | Fatki | Closed | Closed | 5000 | 5000 | - |
| | Packing | Closed | Closed | 10500 | 10500 | - |
| Byadgi | Dabbi | NA | NA | 12379 | 12379 | - |
| | Guntur | NA | NA | 7119 | 7119 | - |
| | Kaddi | NA | NA | 11439 | 11439 | - |
| Khammam (Telangana) | Teja (Cold storage) | Closed | Closed | NA | NA | - |
| | Teja (Non cold storage) | Closed | Closed | 7500 | 9200 | - |
| Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)* | | | | | | |
| Centre | Parameter | 9-Mar-19 | | 8-Mar-19 | | Change |
| Guntur (A.P.) | Arrivals | Closed | | 70000 | | - |
| | Off-take | Closed | | 50000 | | - |

| | | | | |
|----------------------|-------------------------------|--------|-------|---|
| Byadgi | Arrivals | NA | 2720 | - |
| Warangal (Telangana) | Arrivals | Closed | 40000 | - |
| Khammam (Telangana) | Arrivals (Cold storage) * | Closed | NA | - |
| | Arrivals (Non cold storage) * | Closed | 50000 | - |

TURMERIC**Fundamentals:****Today's Update:**

- Steady sentiments reported in Turmeric cash markets on Saturday.
- After festival season buyers reported active in the spot market. Currently 10 -12% moisture content new crop supply continued in Nizamabad market. After 10th to 15th March Maharashtra and Warangal new crop will enter to the market.
- In Andhra Pradesh, Kadapa market new turmeric supply entered slowly with small quantity, however in Duggirala market new turmeric likely to enter last week of March or April first week. Sources revealed that, farmer are preparing fresh turmeric for boiling after that it will sun dry for next ten to fifteen days.

Previous Update:

- In Erode mandi new Turmeric supply reported around on an average daily basis 1500 - 2250 quintals.
- Due to moisture content new crop supply buyers reported unresponsive.
- New Turmeric supply continued in the Nizamabad spot market on an average daily basis 10,500 – 11,900 quintal.
- In Nizamabad market, current season new Turmeric arrivals reported around 22,190 MT till 01st March.
- In Nizamabad indicative market, for new crop as moisture percentage reported 10 – 12%.
- Deficit rainfall reported in Maharashtra Marathwada turmeric growing regions like Hingoli, Sangli, Nanded, Basmat etc. affect Turmeric standing crop. As per local trade information, standing crop likely to damage around 15 - 20%.
- In some spot market, Turmeric prices traded at very low prices due to inferior quality arrival as a result of off season supply.
- Local traders are likely to become active in coming days at lower price levels as Maharashtra production estimate reported lower. As per market information, due to water scarcity standing crop growth is very slow.
- ***As per Agriwatch's Second advance production estimate, Turmeric production for 2019-20 is estimated at 532,353 MT (basis dry crop) compared to previous year's 476,771 MT. Turmeric production may go down further as Maharashtra standing crop is at very crucial stage.***

| Turmeric Spot Market Prices(Loose): (Rs/Qtl) | | | | |
|---|--------------------------------|----------|----------|--------|
| Centre | Grade | 9-Mar-19 | 8-Mar-19 | Change |
| Nizamabad(Telangana) Benchmark market | Nizam quality | Closed | 6400 | - |
| | Double polish finger | Closed | 6800 | - |
| | Gattah (unpolished) | Closed | 6000 | - |
| | Gattah (double polished) | Closed | 6500 | - |
| Warangal (Telangana) | Finger | Closed | 6600 | - |
| | Round | Closed | 6400 | - |
| Erode (Tamil Nadu) | Finger | Closed | 6700 | - |
| | Gattah | Closed | 6200 | - |
| | Sellem | Closed | 8000 | - |
| Coimbatore (Tamil Nadu) | Bulb | NR | NR | - |
| | Finger | NR | NR | - |
| Salem (Tamil Nadu) | Bulb | NR | NR | - |
| | Finger | 8000 | 8000 | Unch |
| Sangli (Maharashtra) | Rajpuri/Selam Finger | Closed | 7900 | - |
| | Rajpuri Medium | Closed | 6400 | - |
| | DesiKadappa | Closed | 6000 | - |
| Basmat (Maharashtra) | Sellem Powder | Closed | 6300 | - |
| | Mini sellem | Closed | 6700 | - |
| | Super Sellem | Closed | NA | - |
| | Gattah Powder | Closed | 6500 | - |
| | Gattah Premium | Closed | 6800 | - |
| Duggirala (Andhra Pradesh) | Bulb | Closed | 5600 | - |
| | Bilty | Closed | 6104 | - |
| | Finger | Closed | 5500 | - |
| | Bilty | Closed | 5995 | - |
| Lanka Market (Nagaon, Assam) | Local (Polished) | NR | NR | - |
| | Local (Un Polished) | NR | NR | - |
| | Hybrid Variety-Single Polished | NR | NR | - |
| | Hybrid Variety-Double Polished | NR | NR | - |
| Delhi | Gattah | 7000 | 7000 | Unch |
| | Mini sellem | 8100 | 8100 | Unch |
| | Finger Single Polished | 7200 | 7200 | Unch |
| | Finger Double Polished | 8700 | 8700 | Unch |
| Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs) | | | | |
| Centre | Parameter | 9-Mar-19 | 8-Mar-19 | Change |
| Nizamabad (Telangana) | Arrival | Closed | 25000 | - |
| | Off-take | Closed | 25000 | - |
| Warangal (Telangana) | Arrival | Closed | NA | - |

| | | | | |
|------------------------------|----------|--------|-------|---|
| Salem (Tamil Nadu) | Arrival* | NR | 1 | - |
| Erode (Tamil Nadu) | Arrival | Closed | 5700 | - |
| | Off-take | Closed | 5700 | - |
| Coimbatore (Tamil Nadu) | Arrival | NR | NR | - |
| Sangli (Maharashtra) | Arrival# | Closed | 14000 | - |
| Basmat (Maharashtra) | Arrival* | Closed | 500 | - |
| Duggirala (Andhra Pradesh) | Arrival* | Closed | 600 | - |
| Lanka Market (Nagaon, Assam) | Arrival | NR | NR | - |
| Arrival * Qtl | | | | |

NCDEX-FUTURES MARKET

| Turmeric | | | | | | | | | |
|----------|--------|------|------|-----|-------|--------|-------------|----|-----------|
| Contract | +/- \$ | Open | High | Low | Close | Volume | Vol. Change | OI | OI Change |
| Apr-19 | - | - | - | - | - | - | - | - | - |
| May-19 | - | - | - | - | - | - | - | - | - |
| Jun-19 | - | - | - | - | - | - | - | - | - |

| Spread | Apr-19 | May-19 | Jun-19 |
|--------|--------|--------|--------|
| Basis | -- | | |
| Apr-19 | | - | |
| May-19 | | | - |

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

| Stocks | Demat | In-Process | Total |
|-----------|------------|------------|------------|
| | 07.03.2019 | 07.03.2019 | 07.03.2019 |
| Sangli | -- | -- | -- |
| Erode | -- | -- | -- |
| Nizamabad | -- | -- | -- |
| Warangal | -- | -- | -- |

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on February 04, 2019

| EED | Sangli (DesiCuddapah) | Sangli (Rajapore) | Nizamabad | Nizamabad (Farmer Polished) | Basmat (Salem) | Total |
|----------|--------------------------|----------------------|-----------|--------------------------------|-------------------|-------|
| 5-Feb-19 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total | 0 | 0 | 0 | 0 | 0 | 0 |

*EED – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:

Today's Update:

- Steady sentiments reported in Black Pepper cash markets on Saturday.
- As per market sources, Indian pepper prices remain low due to weak demand, especially in the northern region of this country. This is the area with a lot of cheap smuggled pepper, putting pressure on domestic pepper prices.
- In 2018, 50% of pepper that Japan imported came from Malaysia with a quantity of 2,709 tons. Japan also imports pepper from other pepper producing countries such as Indonesia - 28% (1,533 tons), Vietnam - 11% (599 tons), India - 9% (469 tons) and other countries. For ground pepper, 41% equivalent to 1,681 tons of ground pepper imported from Japan are from Vietnam. In addition, Japan also imports ground pepper from Indonesia with 38% (1,549 tons), Malaysia with 19% (764 tons) and other countries.

Previous Update:

- Due to continuous supply in the spot market pressurizes the prices.
- In 2018, as of November 2018, India exported a total of 754,102 Kg of green pepper, including from 664,119 Kg Dehydrated Green Pepper (DGP) and 89,983 Kg (FDGP-Freeze-Dried Green Pepper). This level shows a decrease of 8% in total exports of Indian green pepper compared to the previous year.
- In November 2018, India collected more than US \$ 9.6 million from green pepper export revenue, down 27% in value over the previous year. Moreover, the average price of total green pepper exports is also significant, only at US \$ 11.56 / Kg for DGP and US \$ 22.20 / kg for FDGP pepper.
- In 2018, the top five countries importing Indian green pepper were Germany with 330,623 Kg, followed by the Netherlands with 61,200 Kg, France 55,762 Kg, the United States 55,432 Kg and Poland with 55,010 Kg.
- In January 2019, Vietnam pepper export volume hit 15,000 tons worth US\$46 million, posting 19.6 per cent and 13.5 per cent increases in terms of quantity and value from the previous month.
- Vietnam average export price in January was US\$ 3,067 per ton, falling 5 per cent from December 2018 and 23.5 per cent from the same period last year.

| Black Pepper Spot Market Prices(Loose): (Rs/Qtl) | | | | |
|--|------------|----------|----------|--------|
| Centre | Grade | 9-Mar-19 | 8-Mar-19 | Change |
| Kochi(Ker.) Benchmark market | Ungarbled | Closed | 32200 | - |
| | Garbled | Closed | 34200 | - |
| Chikmagalur(Kar.) | Ungarbled | Closed | 30000 | - |
| New Delhi | Unpolished | 36000 | 36000 | Unch |

| | | | | |
|--|------------------|-----------------|-----------------|---------------|
| | Number 11.5 | NA | NA | - |
| Arrivals & Off-take in Tons | | | | |
| Centre | Parameter | 9-Mar-19 | 8-Mar-19 | Change |
| Kochi(Ker.) | Arrivals | Closed | 15 | - |
| | Off-take | Closed | 15 | - |

| Black Pepper FOB Prices (USD/MT) | | | | | | |
|---|----------------------------|----------------------------------|---|---|---|-------------------------------|
| Date | Brazil ASTA 570 | ex Kochi (India) ASTA | Lampung (Indonesia) ASTA 570 | Kuching (Sarawak, Malaysia) ASTA | Ho Chi Minh (Vietnam) 500g/l | Ho Chi Minh 550g/l |
| 27/02/19 | 2250 | 4890 | 2614 | 3041 | 2025 | 2150 |
| 28/02/19 | 2250 | 4888 | 2604 | 3038 | 2025 | 2150 |
| 01/03/19 | 2250 | - | 2588 | 3037 | 2125 | 2275 |
| 04/03/19 | 2250 | - | 2588 | 3037 | 2125 | 2275 |
| 05/03/19 | 2250 | 4805 | 2588 | 3033 | 2125 | 2275 |
| 06/03/19 | 2250 | - | 2591 | 3024 | 2125 | 2275 |
| 07/03/19 | 2250 | 4870 | - | 3025 | 2125 | 2275 |

JEERA (CUMIN SEED)

Fundamentals:

Today's Update:

- Overall steady sentiments reported in Jeera cash markets on Saturday.
- **As per Agriwatch second advance production estimate Jeera production for 2019-20 is estimated at 385,334 MT (around 70 lakh bags) compared to previous year's 363,000 MT (66 lakh bags).**
- Current year in Rajasthan, some new area has come up, however in Gujarat area reported lower due to scarcity of water. Currently, standing crop conditions are good in major growing regions due to extended winter.
- Jeera arrivals were down by 72% during February compared to corresponding period of last year due to delayed sowing by 15 – 20 days and stockists also holding back their stocks on expectations of higher prices level in coming days.
- At Unjha market, new crop enter to the market with moisture percentage reported around 5 to 10%.
- As per Final Gujarat state govt. data, Jeera progressive area of Rabi 2018-19 is 347,539 hectares as on 11-02-2019 which is lower than 382,677 hectares during corresponding period last year. Till now 108.97% sowing completed from Normal area 318,926 hectares.

Previous Update:

- At higher prices buyers reported unresponsive in the spot market. We expect prices likely to downward correct in coming days at Unjha mandi, NCDEX quality prices likely to come down Rs.16,000 – 16,200/qlt
- Currently, all India stocks reported around 5 – 6 lakh bags (1 bag = 55 Kgs).

| Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl) | | | | |
|--|--|-----------------|-----------------|---------------|
| Centre | Grade | 9-Mar-19 | 8-Mar-19 | Change |
| Unjha (Guj.) Benchmark market | Local (New) | 15200 | 15200 | Unch |
| | NCDEX Quality (New) | 16700 | 16700 | Unch |
| | Poojari type /Machine Cut (New) | 17000 | 17000 | Unch |
| Unjha (Mundra Port) (Guj.) | 1% Singapore | 15400 | 15400 | Unch |
| | 2% Singapore | 15150 | 15150 | Unch |
| | 1 % European | 15900 | 15900 | Unch |
| | 2% European | 15650 | 15650 | Unch |

| | | | | |
|--|----------------------------|----------|----------|--------|
| Rajkot (Guj.) | Local | 15000 | 14750 | 250 |
| Patan (Guj.) | Local | NA | 14435 | - |
| Dhrol (Guj.) | Local | 13850 | 14250 | -400 |
| Gondal (Guj.) | Local | 14250 | 14250 | Unch |
| Jodhpur (Raj.) | Local | 14500 | 14500 | Unch |
| Merta City (Nagaur)(Raj.) | Local | NA | NA | - |
| Nagaur (Raj.) | Local | NA | NA | - |
| AnandpurKalu(Raj.) | Local | 15000 | 15000 | Unch |
| New Delhi | Ganesh | 17000 | 17000 | Unch |
| | Poojari type / Machine Cut | 18000 | 18000 | Unch |
| Arrival & Off-take in bags (1 bag = 55 kg) | | | | |
| Centre | Parameter | 9-Mar-19 | 8-Mar-19 | Change |
| Unjha(Guj.) | Arrival | 27000 | 25000 | 2000 |
| | Off-take | 27000 | 25000 | 2000 |
| Rajkot(Guj.) | Arrival* | 1700 | 3600 | -1900 |
| Patan(Guj.) | Arrival* | NA | 1270 | - |
| Dhrol(Guj.) | Arrival* | 292 | 215 | 77 |
| Gondal(Guj.) | Arrival | 5000 | 5000 | Unch |
| Jodhpur(Raj.) | Arrival | 80 | 80 | Unch |
| Merta City(Nagaur)(Raj.) | Arrival | NA | NA | - |
| Nagaur(Raj.) | Arrival | NA | NA | - |
| AnandpurKalu(Raj.) | Arrival | NA | NA | - |
| Arrival * Qtl | | | | |

NCDEX-FUTURES MARKET

| Jeera (Cumin Seed) | | | | | | | | | |
|--------------------|--------|------|------|-----|-------|--------|-------------|----|-----------|
| Contract | +/- \$ | Open | High | Low | Close | Volume | Vol. Change | OI | OI Change |
| Mar-19 | - | - | - | - | - | - | - | - | - |
| Apr-19 | - | - | - | - | - | - | - | - | - |
| May-19 | - | - | - | - | - | - | - | - | - |

| Spread | Mar-19 | Apr-19 | May-19 |
|--------|--------|--------|--------|
| Basis | - | - | - |
| Mar-19 | - | - | - |
| Apr-19 | - | - | - |

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

| Stocks | Demat | In-Process | Total |
|---------|------------|------------|------------|
| | 07.03.2019 | 07.03.2019 | 07.03.2019 |
| Jodhpur | -- | -- | -- |
| Unjha | -- | -- | -- |

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position (Qty in MT) on February 04, 2019

| EED | Jodhpur | Unjha | Total |
|----------|---------|-------|-------|
| 5-Feb-19 | 0 | 0 | 0 |
| Total | 0 | 0 | 0 |

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Steady to weak sentiment witnessed in Cardamom spot market on Saturday.
- As price already traded all time high exporters demand reported normal in the spot market. We expect prices likely to trade in range bound movement.
- Fifth round picking activity likely to start from March end in Kerala growing regions.
- The current season, officially began on August 1. From 1st August to 23rd February arrivals reported 13,726 tons and sales 13,376 tons.

Previous Update:

- Cardamom buyers reported active from lower price level. Buyers only reported active in the spot market when arrival increases in the market.
- Lower production current year support Cardamom prices during arrivals season.
- Agriwatch estimate, for 2018 -19 productions likely to be around 24,000 – 26,000 MT as a result of massive loss in heavy rainfall, in 2017-18 it was around 30,000 – 32,000 MT.

| Small Cardamom Spot Market Prices(Loose): (Rs/Kg) | | | | |
|---|------------|----------|----------|-------------|
| Auction Price | | 9-Mar-19 | 8-Mar-19 | Change |
| Kumily Benchmark market | Max price | 1642 | 1934.5 | -293 |
| | Avg. Price | 1418 | 1448 | -30 |
| New Delhi | Medium | 1400 | 1400 | Unch |
| | 6.5 (Bold) | 1400 | 1400 | Unch |

| | | | | |
|---|-------------------|-----------------|-----------------|---------------|
| | 7 (Bold) | 1575 | 1575 | Unch |
| | 7.5 (Bold) | 1675 | 1675 | Unch |
| | 8 (Bold) | 1825 | 1825 | Unch |
| Arrival & Off-take in Kg | | | | |
| Parameter | Centre | 9-Mar-19 | 8-Mar-19 | Change |
| Kumily | Arrivals | 35536 | 103788 | -68252 |
| | Off-take | 34468 | 100622 | -66154 |
| Large Cardamom Spot Market Prices: (Rs/Kg) | | | | |
| Center | Type | 9-Mar-19 | 8-Mar-19 | Change |
| Singtam,Sikkim | Badadana | NA | 475 | - |
| Singtam | Chotadana | NA | 400 | - |
| Gangtok,Sikkim | Badadana | NA | 450 | - |
| Gangtok | Chotadana | NA | 388 | - |
| Siliguri, West Bengal | Badadana | NA | 581 | - |
| Siliguri | Chotadana | NA | 455 | - |

MCX-FUTURES MARKET

| Cardamom | | | | | | | | | |
|-----------------|---------------|-------------|-------------|------------|--------------|---------------|--------------------|-----------|------------------|
| Contract | +/- \$ | Open | High | Low | Close | Volume | Vol. Change | OI | OI Change |
| Mar-19 | - | - | - | - | - | - | - | - | - |
| Apr-19 | - | - | - | - | - | - | - | - | - |
| May-19 | - | - | - | - | - | - | - | - | - |

| Spread | Mar-19 | Apr-19 | May-19 |
|---------------|---------------|---------------|---------------|
| Basis | - | | |
| Mar-19 | | - | |
| Apr-19 | | | - |

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

| Stocks | Demat | In-Process | Total |
|-------------------|-------------------|-------------------|-------------------|
| | 07.03.2019 | 07.03.2019 | 07.03.2019 |
| Vandanmedu | -- | -- | -- |
| T.N.(Bodi) | -- | -- | -- |

(Quantity in MT)

MCX Cardamom EED Wise Stock Position (Qty in MT) on February 04, 2019

| EED | Vandanmedu | T.N.(Bodi) | Total |
|-----------------|-------------------|-------------------|--------------|
| 5-Feb-19 | -- | -- | -- |
| Total | -- | -- | -- |

*EED – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:

Today's Update:

- Steady to firm sentiment witnessed in Coriander spot market on Saturday.
- ***As per Agriwatch second advance production estimate, Coriander production for 2019-20 is estimated at 268,957 MT compared to previous year's 333,348 MT.***
- New crop supply reported at Guna, Gondal, Ramganj and Neemuch mandi with small quantity and moisture content (18 to 22%).
- Sources revealed that, stockists were not interested to releasing their last year stocks as they are expecting higher prices in coming days.
- Coriander markets mainly depend on weather condition, as standing crop is at very crucial stage.

Previous Update:

- Coriander standing crop reported damage by 7- 10% (it may increase also) due to heavy rainfall and hailstorm last night in Madhya Pradesh. Damaged area reported in Mandsaur, Neemuch and some parts of Jhalawar in Rajasthan. Coriander crop colour likely to damage due to rainfall. As per local trade information, in Madhya

Pradesh near about 50 villages affected due to last night rainfall. Skymet weather expects more rainfall in MP in the last week of February.

- As per Final Gujarat state govt. data, Coriander progressive area of Rabi 2018-19 is 29,630 hectares as on 11-02-2019 which is lower than 69,888 hectares during corresponding period last year. Till now 31.79% sowing completed from Normal area 93,196 hectares.
- Coriander sowing reported lower in Andhra Pradesh. In Andhra Pradesh, Coriander sowing for the Rabi season as of 13.02.2019 reported at 1,866 hectare as compared to 1,080 hectare in the corresponding period last year. Normal area reported 16,247 hectare.

| Coriander Spot Market Prices(Loose): (Rs/Qtl) | | | | |
|---|---------------|----------|----------|--------|
| Centre | Grade (New) | 9-Mar-19 | 8-Mar-19 | Change |
| Kota (Raj.) Benchmark market | Eagle | 5200 | 5200 | Unch |
| | Eagle(Split) | 5200 | 5200 | Unch |
| | Badami | 4800 | 4800 | Unch |
| | Badami(Split) | 4800 | 4800 | Unch |
| Guna (M.P.) | Badami | Closed | 5200 | - |
| | Eagle | Closed | 5500 | - |
| | Scooter | Closed | 6000 | - |
| Neemuch (M.P.) | Badami | Closed | 4000 | - |
| | Eagle | Closed | 4600 | - |
| | Scooter | Closed | 5600 | - |
| Ramganj (Raj.) | Eagle | 5200 | 5200 | Unch |
| | Eagle(Split) | 5200 | 5200 | Unch |
| | Badami | 4900 | 4900 | Unch |
| | Badami(Split) | 4900 | 4900 | Unch |
| | Scooter | 5700 | 5700 | Unch |
| Baran (Raj.) | Eagle | 5350 | 5250 | 100 |
| | Badami | 5200 | 5100 | 100 |
| Bhawani (Raj.) | Eagle | 4700 | 4700 | Unch |
| | Badami | 4300 | 4300 | Unch |
| | Scooter | 5500 | 5500 | Unch |
| | Double Paroot | NA | NA | - |
| Gondal(Guj.) | Badami | 5125 | 5125 | Unch |
| | Eagle | 5375 | 5375 | Unch |
| Khari Baoli (Delhi) | Eagle (Dal) | 5200 | 5200 | Unch |
| | Eagle | 6000 | 6000 | Unch |
| | Scooter | 5800 | 5800 | Unch |
| Arrival & Off-take in bags (1 bag = 40 kg) | | | | |
| Centre | | 9-Mar-19 | 8-Mar-19 | Change |
| Kota (Raj.) | Arrival | 3000 | 2500 | 500 |
| | Offtake | 3000 | 2500 | 500 |
| Guna (M.P.) | Arrival | Closed | 2000 | - |
| | Offtake | Closed | 2000 | - |
| Neemuch (M.P.) | Arrival | Closed | 2500 | - |
| | Offtake | Closed | 2500 | - |
| Ramganj (Raj.) | Arrival | 17000 | 17000 | Unch |
| | Offtake | 17000 | 17000 | Unch |
| Baran (Raj.) | Arrival | 2500 | 2000 | 500 |
| | Offtake | 2500 | 2000 | 500 |
| Bhawani (Raj.) | Arrival | 3000 | 4000 | -1000 |
| | Offtake | 3000 | 4000 | -1000 |

NCDEX-FUTURES MARKET

| Coriander | | | | | | | | | |
|-----------|--------|------|------|-----|-------|--------|-------------|----|-----------|
| Contract | +/- \$ | Open | High | Low | Close | Volume | Vol. Change | OI | OI Change |
| Apr-19 | - | - | - | - | - | - | - | - | - |
| May-19 | - | - | - | - | - | - | - | - | - |
| Jun-19 | - | - | - | - | - | - | - | - | - |

| Spread | Apr-19 | May-19 | Jun-19 |
|--------|--------|--------|--------|
| Basis | - | - | - |
| Apr-19 | | - | |
| May-19 | | | - |

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

| Stocks | Demat | In-Process | Total |
|---------|------------|------------|------------|
| | 07.03.2019 | 07.03.2019 | 07.03.2019 |
| Baran | -- | -- | -- |
| Gondal | -- | -- | -- |
| Kota | -- | -- | -- |
| Ramganj | - | -- | - |

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position (Qty in MT) on February04, 2019

| EED | Gondal | Kota | Ramganj Mandi | Total |
|--------------|----------|----------|---------------|----------|
| 5-Feb-19 | 0 | 0 | 0 | 0 |
| Total | 0 | 0 | 0 | 0 |

*EDD – Exchange Deliverable Date

CLOVE

| Clove Spot Market Prices(Loose): (Rs/Qtl) | | | | |
|---|------------|----------|----------|--------|
| Centre | Grade | 9-Mar-19 | 8-Mar-19 | Change |
| Kerala | Kochi | 70000 | 70000 | Unch |
| | Kattapana | 67500 | 67500 | Unch |
| | Idukki | NR | NR | - |
| Delhi | Madagascar | 57000 | 57000 | Unch |
| | Zanzibar | NA | NA | - |



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