### Spices-Daily-Fundamental-Report 12th March, 2019

#### **RED CHILLI**

#### **Fundamentals:**

#### **Today's Update:**

- Continued steady sentiments reported in Red chilli cash markets on Monday.
- Continued buyers reported active for good quality hybrid variety like 334, Teja in spot market.
- Export demand reported well from Sri Lanka, Malaysia, Bangladesh and UAE etc.
- New crop supply continued in Guntur market, however current year quality reported lower due to lower rainfall and virus infection.
- As per trade information, chilli cold storage stocks as on date (including old and new crops) in Guntur stood at 99,000 to 112,500 MT according to various trade estimates.
- As chilli prices already moving at higher levels some minor price correction expected in coming days. However, overall sentiment is good as carry forward stocks reported lower from normal quantity.

- In Andhra Pradesh, Chilli sowing for the Rabi season as of 06th Mar reported at 14,361 hectare as compared to 19,835 hectare in the corresponding period last year. Normal area reported 25,950 hectare. Chili is at flowering to picking stage.
- Overall, the average rainfall received in Andhra Pradesh from 1-6-2018 to 06-03-2019 is recorded as 593.4 mm as against the Normal as on date of 869.2 mm showing by Deficit 31.7 percent.
- As per Agriwatch's second advance production estimate, Red Chilli production for 2019-20 is estimated at 12.22 lakh MT. Previous year's production was 10.50 lakh MT.



	Red Chilli Spot Market Prices	(Loose): (	Rs/QtI),			
Centre	Grade	11-Mar- 19	11-Mar- 19	9-Mar- 19	9-Mar- 19	Change
	NCDEX Quality	7200	7800	Closed	Closed	-
	LCA 334	7800	8400	Closed	Closed	-
	Теја	8100	9300	Closed	Closed	-
	No. 273	7000	8000	Closed	Closed	-
Guntur (A.P.)	No. 5	7500	8500	Closed	Closed	-
Benchmark market	Fatki	3500	4500	Closed	Closed	-
	Byadgi	7500	8700	Closed	Closed	-
	US 341	7300	9300	Closed	Closed	-
	Denvor Delux	7500	8300	Closed	Closed	-
	Indam 5	8000	8500	Closed	Closed	-
	Teja	8500	9200	Closed	Closed	-
	Wonder Hot	9000	9800	Closed	Closed	-
Warangal (Telangana)	341	8000	8800	Closed	Closed	-
warangar (Telangana)	Denvor Delux	7800	8700	Closed	Closed	-
	Paprika	10500	11700	Closed	Closed	-
	Fatki	3000	4500	Closed	Closed	-
	No. 12	8500	9000	8500	9000	Unch
	Indu 2070	8500	9000	8500	9000	Unch
Bedia(M.P.)	Mico (Teja)	8500	9000	8500	9000	Unch
	Jhankar	8500	9000	8500	9000	Unch
	Ganesh	8500	9000	8500	9000	Unch
	Teja(Khamam)	11000	11000	Closed	Closed	-
	М.Р. МасоТеја	NA	NA	Closed	Closed	-
New Delhi	Pala 12	NA	NA	Closed	Closed	-
New Deilli	LCA 334	10500	10500	Closed	Closed	-
	Fatki	5000	5000	Closed	Closed	-
	Packing	10500	10500	Closed	Closed	-
	Dabbi	NA	NA	NA	NA	-
Byadgi	Guntur	NA	NA	NA	NA	-
	Kaddi	NA	NA	NA	NA	-
Khammam (Telangana)	Teja (Cold storage)	NA	NA	Closed	Closed	-
,	Teja (Non cold storage)	7500	9200	Closed	Closed	-
	als & Off-take in bags (1 bag = 45				- 4C	Charter
Centre	Parameter Arrivals		ar-19 0000		a <b>r-19</b> sed	Change -
Guntur (A.P.)	Off-take		000		sed	-
Byadgi	Arrivals #		IA		NA NA	
Warangal (Telangana)	Arrivals Arrivals *		000		sed	-
Bedia(M.P.)	Arrivals (Cold storage) *		IA IA		00 sed	-
Khammam (Telangana)	Arrivals (Non cold storage) *		000		sed	-

### Spices-Daily-Fundamental-Report 12th March, 2019

#### **TURMERIC**

#### **Fundamentals:**

#### **Today's Update:**

- By and large steady sentiments reported in Turmeric cash markets on Monday.
- Due to moisture content new crop supply buyers reported unresponsive.
- Current season new Turmeric arrivals reported around 26,740 MT till 08th March.
- In Erode mandi new Turmeric supply reported around on an average daily basis 2,450 2,800 quintals.
- Buyers were waiting for Maharashtra crop arrivals. Local traders are likely to become active in coming days at lower price levels as Maharashtra production estimate reported lower as a result of drought condition.
- After festival season buyers reported active in the spot market. Currently 10 -12% moisture content new crop supply continued in Nizamabad market. After 10th to 15th March Maharashtra and Warangal new crop will enter to the market.
- In Andhra Pradesh, Kadapa market new turmeric supply entered slowly with small quantity, however in Duggirala
  market new turmeric likely to enter last week of March or April first week. Sources revealed that, farmer are
  preparing fresh turmeric for boiling after that it will sun dry for next ten to fifteen days.

- In Nizamabad indicative market, for new crop as moisture percentage reported 10 12%.
- In some spot market, Turmeric prices traded at very low prices due to inferior quality arrival as a result of off season supply.
- Local traders are likely to become active in coming days at lower price levels as Maharashtra production estimate reported lower. As per market information, due to water scarcity standing crop growth is very slow.
- As per Agriwatch's Second advance production estimate, Turmeric production for 2019-20 is estimated at 532,353 MT (basis dry crop) compared to previous year's 476,771 MT. Turmeric production may go down further as Maharashtra standing crop is atvery crucial stage.



Turm	eric Spot Market Prices(Loose): (Rs/Qt	:I),		
Centre	Grade	11-Mar-19	9-Mar-19	Change
	Nizam quality	6400	Closed	-
Nizamabad(Telangana)	Double polish finger	6800	Closed	-
Benchmark market	Gattah (unpolished)	6000	Closed	-
	Gattah (double polished)	6500	Closed	-
Warangal (Talangana)	Finger	6600	Closed	-
Warangal (Telangana)	Round	6400	Closed	-
	Finger	6700	Closed	-
Erode (Tamil Nadu)	Gattah	6200	Closed	-
	Sellem	8000	Closed	-
Coimbatana (Tomil Node)	Bulb	NR	NR	-
Coimbatore (Tamil Nadu)	Finger	NR	NR	-
0.1. (7. 11.1.1.)	Bulb	NR	NR	-
Salem (Tamil Nadu)	Finger	7990	8000	-10
	Rajpuri/Selam Finger	7900	Closed	-
Sangli (Maharashtra)	Rajpuri Medium	6400	Closed	-
3 (	DesiKadappa	6000	Closed	-
	Sellem Powder	NR	Closed	_
	Mini sellem	NR	Closed	-
Basmat (Maharashtra)	Super Sellem	NR	Closed	_
Baomat (manaraomra)	Gattah Powder	NR	Closed	_
	Gattah Premium	NR	Closed	_
	Bulb	5600	Closed	_
	Bilty	6104	Closed	_
Duggirala (Andhra Pradesh)	Finger	5500	Closed	_
	Bilty	5995	Closed	_
	Local (Polished)	NR	NR	_
	Local (Polished)	NR	NR	
Lanka Market (Nagaon, Assam)	Hybrid Variety-Single Polished	NR	NR	-
	Hybrid Variety-Single Polished	NR	NR	-
	Gattah	7000	7000	Unch
	Mini sellem	8100	8100	Unch
Delhi		7200	7200	
	Finger Single Polished			Unch
Arrival & Off take	Finger Double Polished in bags *(1 bag = 75 Kg),#(1 bag = 60 Kg)	8700	8700	Unch
Centre	Parameter	11-Mar-19	9-Mar-19	Change
Centre	Parameter Arrival			Change
Nizamabad (Telangana)		35000	Closed	•
<u> </u>	Off-take	35000	Closed	-
Warangal (Telangana)	Arrival	NA	Closed	-
Salem (Tamil Nadu)	Arrival*	NR	NR	-
Erode (Tamil Nadu)	Arrival	4000	Closed	-
<u> </u>	Off-take	4000	Closed	-
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival#	18000	Closed	-
Basmat (Maharashtra)	Arrival*	NR	Closed	-
Duggirala (Andhra Pradesh)	Arrival*	1000	Closed	-
Lanka Market (Nagaon, Assam)	Arrival	NR	NR	-
	Arrival * Qtl			



#### **NCDEX-FUTURES MARKET**

Turmeric									
Contract	+/-\$	Open	High	Low	Close	Volume	Vol. Change	Ol	OI Change
Apr-19	+6.00	6420	6488	6382	6418	2,480	995	9,640	-590
May-19	+20.00	6460	6510	6426	6480	1,035	535	4,280	50
Jun-19									

Spread	Apr-19	May-19	Jun-19
Basis	-18		
Apr-19		62	
May-19			

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices— Near month futures.

#### **NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	07.03.2019	07.03.2019	07.03.2019
Sangli			
Erode			
Nizamabad			
Warangal			

(Quantity in MT)

#### NCDEX Turmeric EED Wise Stock Position (Qty in MT) on February 04, 2019

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
5-Feb-19	0	0	0	0	0	0
Total	0	0	0	0	0	0

\*EDD - Exchange Deliverable Date



#### **BLACK PEPPER**

#### **Fundamentals:**

#### **Today's Update:**

- Mixed sentiments reported in Black Pepper cash markets on Monday.
- As per market sources, Indian pepper prices remain low due to weak demand, especially in the northern region of this country. This is the area with a lot of cheap smuggled pepper, putting pressure on domestic pepper prices.
- Vietnam price of pepper today in the Central Highlands and the South today was mixed in the range of VND 43,000 45,000 / kg. In particular, pepper prices in Gia Lai and Dak Nong provinces increased by VND 500 / kg. In contrast, in Ba Ria Vung Tau province recorded a reduction of 500 VND / kg to 44,500 VND / kg.

- Due to continuous supply in the spot market pressurizes the prices.
- In 2018, 50% of pepper that Japan imported came from Malaysia with a quantity of 2,709 tons. Japan also imports pepper from other pepper producing countries such as Indonesia 28% (1,533 tons), Vietnam 11% (599 tons), India 9% (469 tons) and other countries. For ground pepper, 41% equivalent to 1,681 tons of ground pepper imported from Japan are from Vietnam. In addition, Japan also imports ground pepper from Indonesia with 38% (1,549 tons), Malaysia with 19% (764 tons) and other countries.
- In 2018, as of November 2018, India exported a total of 754,102 Kg of green pepper, including from 664,119 Kg Dehydrated Green Pepper (DGP) and 89,983 Kg (FDGP-Freeze-Dried Green Pepper). This level shows a decrease of 8% in total exports of Indian green pepper compared to the previous year.
- In 2018, the top five countries importing Indian green pepper were Germany with 330,623 Kg, followed by the Netherlands with 61,200 Kg, France 55,762 Kg, the United States 55,432 Kg and Poland with 55,010 Kg.
- In January 2019, Vietnam pepper export volume hit 15,000 tons worth US\$46 million, posting 19.6 per cent and 13.5 per cent increases in terms of quantity and value from the previous month.
- Vietnam average export price in January was US\$ 3,067 per ton, falling 5 per cent from December 2018 and 23.5 per cent from the same period last year.

Bla	Black Pepper Spot Market Prices(Loose): (Rs/QtI)									
Centre	Grade	11-Mar-19	9-Mar-19	Change						
Kochi(Ker.)	Ungarbled	32400	Closed	-						
Benchmark market	Garbled	34400	Closed	-						
Chikmagalur(Kar.)	Ungarbled	30500	Closed	-						
New Delhi	Unpolished	36000	36000	Unch						
New Dellii	Number 11.5	NA	NA	-						
	Arrivals & Off-tal	e in Tons								
Centre	Parameter	11-Mar-19	9-Mar-19	Change						
Kashi(Kar)	Arrivals	36	Closed	-						
Kochi(Ker.)	Off-take	36	Closed	-						

	Black Pepper FOB Prices (USD/MT)											
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l						
28/02/19	2250	4888	2604	3038	2025	2150						
01/03/19	2250	-	2588	3037	2125	2275						
04/03/19	2250	-	2588	3037	2125	2275						
05/03/19	2250	4805	2588	3033	2125	2275						
06/03/19	2250	-	2591	3024	2125	2275						
07/03/19	2250	4870	-	3025	2125	2275						
08/03/19	2250	4879	2574	3021	2175	2275						



#### **JEERA (CUMIN SEED)**

### Fundamentals: Today's Update:

- Continued mixed sentiments reported in Jeera cash markets on Monday. As we expected Unjha prices reported weak.
- At higher prices buyers reported unresponsive in the spot market. We expect prices likely to downward correct in coming days at Unjha mandi, NCDEX quality prices likely to come down Rs.16,000 16,200/qtl
- As per Agriwatch second advance production estimate Jeera production for 2019-20 is estimated at 385,334 MT (around 70 lakh bags) compared to previous year's 363,000 MT (66 lakh bags).
- At Unjha market, new crop enter to the market with moisture percentage reported around 5 to 10%.

- Current year in Rajasthan, some new area has come up, however in Gujarat area reported lower due to scarcity of water. Currently, standing crop conditions are good in major growing regions due to extended winter.
- Jeera arrivals were down by 72% during February compared to corresponding period of last year due to delayed sowing by 15 – 20 days and stockists also holding back their stocks on expectations of higher prices level in coming days.
- As per Final Gujarat state govt. data, Jeera progressive area of Rabi 2018-19 is 347,539 hectares as on 11-02-2019 which is lower than 382,677 hectares during corresponding period last year. Till now 108.97% sowing completed from Normal area 318,926 hectares.
- Currently, all India stocks reported around 5 6 lakh bags (1 bag = 55 Kgs).

Jeera	Cumin Seed) Spot Market Prices(Loose):	: (Rs/QtI)		
Centre	Grade	11-Mar-19	9-Mar-19	Change
	Local (New)	15000	15200	-200
Unjha (Guj.) Benchmark market	NCDEX Quality (New)	16500	16700	-200
Benchmark market	Poojari type /Machine Cut (New)	16800	17000	-200
	1% Singapore	15400	15400	Unch
Lindle a (Mannalana Dant) (Octi)	2% Singapore	15150	15150	Unch
Unjha (Mundra Port) (Guj.)	1 % European	15900	15900	Unch
	2% European	15650	15650	Unch
Rajkot (Guj.)	Local	15000	15000	Unch
Patan (Guj.)	Local	NA	14355	-
Dhrol (Guj.)	Local	14100	13850	250
Gondal (Guj.)	Local	14500	14250	250
Jodhpur (Raj.)	Local	15300	14500	800
Merta City (Nagaur)(Raj.)	Local	NA	NA	-
Nagaur (Raj.)	Local	NA	NA	-
AnandpurKalu(Raj.)	Local	15000	15000	Unch
New Delhi	Ganesh	16800	17000	-200
New Deini	Poojari type / Machine Cut	17800	18000	-200
	Arrival & Off-take in bags (1 bag = 55 kg	g)		
Centre	Parameter	11-Mar-19	9-Mar-19	Change
Unjha(Guj.)	Arrival	35000	27000	8000
Offina(Guj.)	Off-take	35000	27000	8000
Rajkot(Guj.)	Arrival*	4200	1700	2500
Patan(Guj.)	Arrival*	NA	1356	•
Dhrol(Guj.)	Arrival*	329	292	37
Gondal(Guj.)	Arrival	6000	5000	1000
Jodhpur(Raj.)	Arrival	70	80	-10
Merta City(Nagaur)(Raj.)	Arrival	NA	NA	-
Nagaur(Raj.)	Arrival	NA	NA	-
AnandpurKalu(Raj.)	Arrival	NA	NA	-
	Arrival * Qtl			



#### **NCDEX-FUTURES MARKET**

Jeera (Cum	in Seed)								
Contract	+/-\$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Mar-19	+310.00	15780	16025	15710	16025	624	-1,326	165	-411
Apr-19	+220.00	15280	15570	15220	15540	3,285	1,059	4,116	54
May-19	+215.00	15450	15670	15450	15640	540	240	1,224	87

Spread	Mar-19	Apr-19	May-19
Basis	475		
Mar-19		-485	
Apr-19			100

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices— Near month futures.

#### **NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	07.03.2019	07.03.2019	07.03.2019
Jodhpur			
Unjha		1	1

(Quantity in MT)

#### NCDEX Jeera (Cumin Seed) EED Wise Stock Position (Qty in MT) on February 04, 2019

EED	Jodhpur	Unjha	Total
5-Feb-19	0	0	0
Total	0	0	0

<sup>\*</sup>EDD – Exchange Deliverable Date



#### **CARDAMOM**

#### **Fundamentals**

#### **Today's Update:**

- Continued steady to firm sentiment witnessed in Cardamom spot market on Monday.
- As price already traded all time high exporters demand reported normal in the spot market. We expect prices likely to trade in range bound movement.
- Fifth round picking activity likely to start from March end in Kerala growing regions.
- The current season, officially began on August 1. From 1st August to 23rd February arrivals reported 13,726 tons and sales 13,376 tons.

#### **Previous Update:**

- Cardamom buyers reported active from lower price level. Buyers only reported active in the spot market when arrival increases in the market.
- Lower production current year support Cardamom prices during arrivals season.
- Agriwatch estimate, for 2018 -19 productions likely to be around 24,000 26,000 MT as a result of massive loss in heavy rainfall, in 2017-18 it was around 30,000 32,000 MT.

Small Card	lamom Spot Market P	rices(Loose): (Rs/l	Kg)	
Auction Price		11-Mar-19	9-Mar-19	Change
Kochi	Max price	1776	1642	134
Benchmark market	Avg. Price	1410	1418	-8
	Medium	1400	1400	Unch
	6.5 (Bold)	1400	1400	Unch
New Delhi	7 (Bold)	1575	1575	Unch
	7.5 (Bold)	1675	1675	Unch
	8 (Bold)	1825	1825	Unch
	Arrival & Off-take	e in Kg		
Parameter	Centre	11-Mar-19	9-Mar-19	Change
Kochi	Arrivals	112842	35536	77306
Kociii	Off-take	109507	34468	<b>75039</b>
Large (	Cardamom Spot Mark	et Prices: (Rs/Kg)		
Center	Type	11-Mar-19	9-Mar-19	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

#### **MCX-FUTURES MARKET**

Cardamom									
Contract	+/-\$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Mar-19	-19.50	1580.00	1580.00	1550.0	1550	11	-11	39	-11
Apr-19	-23.20	1495.70	1504.00	1471.5	1471.50	5	-7	41	1
May-19	-19.90	1480.10	1480.10	1480.1	1480.10	1	0	8	0

Spread	Mar-19	Apr-19	May-19
Basis	-140.00		
Mar-19		-78.50	
Apr-19			8.60

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices—Near month futures.

## Spices-Daily-Fundamental-Report 12<sup>th</sup>March, 2019

#### MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
Stocks	07.03.2019	07.03.2019	07.03.2019
Vandanmedu			
T.N.(Bodi)			
(Quantity in MT)			

#### MCX Cardamom EED Wise Stock Position (Qty in MT) on February 04, 2019

EED	Vandanmedu	T.N.(Bodi)	Total
5-Feb-19			
Total			

<sup>\*</sup>EDD - Exchange Deliverable Date



#### **CORIANDER SEED**

#### **Fundamentals:**

#### **Today's Update:**

- By and large steady to firm sentiment witnessed in Coriander spot market on Monday.
- As per Agriwatch second advance production estimate, Coriander production for 2019-20 is estimated at 268,957 MT compared to previous year's 333,348 MT.
- New crop supply reported at Guna, Gondal, Ramganj and Neemuch mandi with small quantity and moisture content (18 to 22%).
- Sources revealed that, stockists were not interested to releasing their last year stocks as they are expecting higher prices in coming days.
- Coriander markets mainly depend on weather condition, as standing crop is at very crucial stage.

- Coriander standing crop reported damage by 7- 10% (it may increase also) due to heavy rainfall and hailstorm
  last night in Madhya Pradesh. Damaged area reported in Mandsaur, Neemuch and some parts of Jhalawar in
  Rajasthan. Coriander crop colour likely to damage due to rainfall. As per local trade information, in Madhya
  Pradesh near about 50 villages affected due to last night rainfall. Skymet weather expects more rainfall in MP in
  the last week of February.
- As per Final Gujarat state govt. data, Coriander progressive area of Rabi 2018-19 is 29,630 hectares as on 11-02-2019 which is lower than 69,888 hectares during corresponding period last year. Till now 31.79% sowing completed from Normal area 93,196 hectares.
- Coriander sowing reported lower in Andhra Pradesh. In Andhra Pradesh, Coriander sowing for the Rabi season as of 13.02.2019 reported at 1,866 hectare as compared to 1,080 hectare in the corresponding period last year. Normal area reported 16,247 hectare.

	Coriander Spot Market Pri	ces(Loose): (Rs/QtI)		
Centre	Grade (New)	11-Mar-19	9-Mar-19	Change
	Eagle	5300	5200	100
Kota (Raj.)	Eagle(Split)	5300	5200	100
Benchmark market	Badami	5000	4800	200
	Badami(Split)	5000	4800	200
	Badami	5200	Closed	-
Guna (M.P.)	Eagle	5600	Closed	-
	Scooter	6000	Closed	-
	Badami	4400	Closed	-
Neemuch (M.P.)	Eagle	5000	Closed	-
	Scooter	6000	Closed	-
	Eagle	5300	5200	100
	Eagle(Split)	5300	5200	100
Ramganj (Raj.)	Badami	5000	4900	100
	Badami(Split)	5000	4900	100
	Scooter	5800	5700	100
Baran (Bai)	Eagle	5600	5350	250
Baran (Raj.)	Badami	5400	5200	200
	Eagle (New)	4700	4700	Unch
Phoweni (Poi )	Badami (New)	4300	4300	Unch
Bhawani (Raj.)	Scooter (New)	5500	5500	Unch
	Double Paroot	NA	NA	-
Condol(Cui )	Badami	5000	5125	-125
Gondal(Guj.)	Eagle	5250	5375	-125
	Eagle (Dal)	5200	5200	Unch
Khari Baoli (Delhi)	Eagle	6000	6000	Unch
	Scooter	5800	5800	Unch

# Spices-Daily-Fundamental-Report 12<sup>th</sup> March, 2019

	Arrival & Off-take in bags (1 bag = 40 kg)						
Centre		11-Mar-19	9-Mar-19	Change			
Vete (Dei )	Arrival	2000	3000	-1000			
Kota (Raj.)	Offtake	2000	3000	-1000			
Guno (M.B.)	Arrival	4000	Closed	-			
Guna (M.P.)	Offtake	4000	Closed	-			
Neemuch (M.D.)	Arrival	4000	Closed	-			
Neemuch (M.P.)	Offtake	4000	Closed	-			
Domaoni (Doi )	Arrival	17000	17000	Unch			
Ramganj (Raj.)	Offtake	17000	17000	Unch			
Peren (Dei)	Arrival	3000	2500	500			
Baran (Raj.)	Offtake	3000	2500	500			
Phawani (Pai )	Arrival	3000	3000	Unch			
Bhawani (Raj.)	Offtake	3000	3000	Unch			

#### **NCDEX-FUTURES MARKET**

Coriander									
Contract	+/-\$	Open	High	Low	Close	Volume	Vol. Change	OI	Ol Change
Apr-19	+195.00	6425	6648	6375	6612	15,680	3,700	23,840	-200
May-19	+205.00	6481	6715	6440	6685	5,670	2,830	9,210	1,240
Jun-19	+259.00	6492	6751	6540	6751	120	20	320	10

Spread	Apr-19	May-19	Jun-19
Basis	-1312		
Apr-19		73	
May-19			66

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices— Near month futures

#### **NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
Stocks	07.03.2019 	07.03.2019	07.03.2019
Baran			
Gondal			
Kota			
Ramganj	-		-
(Quantity in MT)	•		

#### NCDEX Coriander EED Wise Stock Position (Qty in MT) on February04, 2019

EED	Gondal	Kota	Ramganj Mandi	Total
5-Feb-19	0	0	0	0
Total	0	0	0	0

<sup>\*</sup>EDD - Exchange Deliverable Date



# Spices-Daily-Fundamental-Report 12<sup>th</sup>March, 2019

#### **CLOVE**

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	11-Mar-19	9-Mar-19	Change
Kerala	Kochi	70000	70000	Unch
	Kattapana	67500	67500	Unch
	ldukki	NR	NR	-
Delhi	Madagascar	57000	57000	Unch
	Zanzibar	NA	NA	-

#### **Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <a href="http://www.agriwatch.com/disclaimer.php">http://www.agriwatch.com/disclaimer.php</a> © 2019 Indian Agribusiness Systems Ltd.