Spices-Daily-Fundamental-Report 13th March, 2019

RED CHILLI

Fundamentals:

Today's Update:

- By and large steady sentiments reported in Red chilli cash markets on Tuesday.
- Continued buyers reported active for good quality hybrid variety like 334, Teja in spot market.
- Export demand reported well from Sri Lanka, Malaysia, Bangladesh and UAE etc.
- New crop supply continued in Guntur market, however current year quality reported lower due to lower rainfall and virus infection.
- As per trade information, chilli cold storage stocks as on date (including old and new crops) in Guntur stood at 99,000 to 112,500 MT according to various trade estimates.
- As chilli prices already moving at higher levels some minor price correction expected in coming days. However, overall sentiment is good as carry forward stocks reported lower from normal quantity.

- In Andhra Pradesh, Chilli sowing for the Rabi season as of 06th Mar reported at 14,361 hectare as compared to 19,835 hectare in the corresponding period last year. Normal area reported 25,950 hectare. Chili is at flowering to picking stage.
- Overall, the average rainfall received in Andhra Pradesh from 1-6-2018 to 06-03-2019 is recorded as 593.4 mm as against the Normal as on date of 869.2 mm showing by Deficit 31.7 percent.
- As per Agriwatch's second advance production estimate, Red Chilli production for 2019-20 is estimated at 12.22 lakh MT. Previous year's production was 10.50 lakh MT.



	Red Chilli Spot Market Prices	(Loose): (F	Rs/QtI),			
Centre	Grade	12-Mar- 19	12-Mar- 19	11-Mar- 19	11-Mar- 19	Change
	NCDEX Quality	7200	7800	7200	7800	Unch
	LCA 334	7800	8400	7800	8400	Unch
	Teja	8100	9300	8100	9300	Unch
	No. 273	7000	8000	7000	8000	Unch
Guntur(A.P.)	No. 5	7500	8500	7500	8500	Unch
Benchmark market	Fatki	3500	4500	3500	4500	Unch
	Byadgi	7500	8700	7500	8700	Unch
	US 341	7300	9300	7300	9300	Unch
	Denvor Delux	7500	8300	7500	8300	Unch
	Indam 5	8000	8500	8000	8500	Unch
	Teja	8500	9200	8500	9200	Unch
	Wonder Hot	9000	9800	9000	9800	Unch
	341	8000	8800	8000	8800	Unch
Warangal (Telangana)	Denvor Delux	7800	8700	7800	8700	Unch
	Paprika	10500	11700	10500	11700	Unch
	Fatki	3000	4500	3000	4500	Unch
	No. 12	8500	9000	8500	9000	Unch
	Indu 2070	8500	9000	8500	9000	Unch
Bedia(M.P.)	Mico (Teja)	8500	9000	8500	9000	Unch
,	Jhankar	8500	9000	8500	9000	Unch
	Ganesh	8500	9000	8500	9000	Unch
	Teja(Khamam)	10000	10000	11000	11000	-1000
	M.P. MacoTeja	NA	NA	NA	NA	-
	Pala 12	NA	NA	NA	NA	-
New Delhi	LCA 334	10000	10000	10500	10500	-500
		4000	4000	5000	5000	-1000
	Packing	10000	10000	10500	10500	-500
	Dabbi	13600	13600	13919	13919	-319
Byadgi	Guntur	7029	7029	7269	7269	-240
, ,	Kaddi	12509	12509	12699	12699	-190
	Teja (Cold storage)	NA	NA	NA	NA	-
Khammam (Telangana)	Teja (Non cold storage)	7500	9200	7500	9200	Unch
Arriv	als & Off-take in bags (1 bag = 45 l					
Centre	Parameter		ar-19		ar-19	Change
Guntur (A.P.)	Arrivals Off-take		000		000	-10000 30000
Byadgi	Arrivals #		:60		920	-52660
Warangal (Telangana)	Arrivals		000		000	-20000
Bedia(M.P.)	Arrivals *	1	IA		IA	-
Khammam (Telangana)	Arrivals (Cold storage) *	_	IA		IA	-
(10.0	Arrivals (Non cold storage) *	400	000	550	000	-15000

TURMERIC

Fundamentals:

Today's Update:

- Steady to firm sentiments reported in Turmeric cash markets on Tuesday.
- Due to moisture content new crop supply buyers reported unresponsive.
- Current season new Turmeric arrivals reported around 26,740 MT till 08th March.
- In Erode mandi new Turmeric supply reported around on an average daily basis 2,450 2,800 quintals.
- Buyers were waiting for Maharashtra crop arrivals. Local traders are likely to become active in coming days at lower price levels as Maharashtra production estimate reported lower as a result of drought condition.
- After festival season buyers reported active in the spot market. Currently 10 -12% moisture content new crop supply continued in Nizamabad market. After 10th to 15th March Maharashtra and Warangal new crop will enter to the market.
- In Andhra Pradesh, Kadapa market new turmeric supply entered slowly with small quantity, however in Duggirala
 market new turmeric likely to enter last week of March or April first week. Sources revealed that, farmer are
 preparing fresh turmeric for boiling after that it will sun dry for next ten to fifteen days.

- In Nizamabad indicative market, for new crop as moisture percentage reported 10 12%.
- In some spot market, Turmeric prices traded at very low prices due to inferior quality arrival as a result of off season supply.
- Local traders are likely to become active in coming days at lower price levels as Maharashtra production estimate reported lower. As per market information, due to water scarcity standing crop growth is very slow.
- As per Agriwatch's Second advance production estimate, Turmeric production for 2019-20 is estimated at 532,353 MT (basis dry crop) compared to previous year's 476,771 MT. Turmeric production may go down further as Maharashtra standing crop is atvery crucial stage.



Turm	eric Spot Market Prices(Loose): (Rs/	'Qtl),		
Centre	Grade	12-Mar-19	11-Mar-19	Change
	Nizam quality	6400	6400	Unch
Nizamabad (Telangana)	Double polish finger	6800	6800	Unch
Benchmark market	Gattah (unpolished)	6000	6000	Unch
	Gattah (double polished)	6500	6500	Unch
\Managanal (Talamana)	Finger	6600	6600	Unch
Warangal (Telangana)	Round	6400	6400	Unch
	Finger	6700	6700	Unch
Erode (Tamil Nadu)	Gattah	6200	6200	Unch
	Sellem	8000	8000	Unch
Online Instanta (Tamaii Nasia)	Bulb	NR	NR	-
Coimbatore (Tamil Nadu)	Finger	NR	NR	-
Onlaws (Town'l No. Iso)	Bulb	NR	NR	-
Salem (Tamil Nadu)	Finger	8000	7990	10
	Rajpuri/Selam Finger	7900	7900	Unch
Sangli (Maharashtra)	Rajpuri Medium	6400	6400	Unch
- , , ,	Desi Kadappa	6000	6000	Unch
	Sellem Powder	NR	NR	-
	Mini sellem	NR	NR	-
Basmat (Maharashtra)	Super Sellem	NR	NR	-
,	Gattah Powder	NR	NR	-
	Gattah Premium	NR	NR	-
	Bulb	5700	5600	100
,	Bilty	6213	6104	109
Duggirala (Andhra Pradesh)	Finger	5600	5500	100
	Bilty	6104	5995	109
	Local (Polished)	NR	NR	-
	Local (Un Polished)	NR	NR	-
Lanka Market (Nagaon, Assam)	Hybrid Variety-Single Polished	NR	NR	-
	Hybrid Variety-Double Polished	NR	NR	-
	Gattah	7000	7000	Unch
	Mini sellem	8100	8100	Unch
Delhi	Finger Single Polished	7200	7200	Unch
	Finger Double Polished	8700	8700	Unch
Arrival & Off-take	in bags *(1 bag = 75 Kg),#(1 bag = 60) Kgs)		
Centre	Parameter	12-Mar-19	11-Mar-19	Change
	Arrival	18000	35000	-17000
Nizamabad (Telangana)	Off-take	18000	35000	-17000
Warangal (Telangana)	Arrival	NA	NA	-
Salem (Tamil Nadu)	Arrival*	60.3	NR	-
· · · · · · · · · · · · · · · · · · ·	Arrival	5000	4000	1000
Erode (Tamil Nadu)	Off-take	5000	4000	1000
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival#	23000	18000	5000
Basmat (Maharashtra)	Arrival*	NR	NR	-
Duggirala (Andhra Pradesh)	Arrival*	3000	1000	2000
Lanka Market (Nagaon, Assam)	Arrival	NR	NR	-
	Arrival * Qtl	•	•	•

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/-\$	Open	High	Low	Close	Volume	Vol. Change	OI	Ol Change
Apr-19	-158	6440	6460	6242	6272	2,695	215	9,350	-290
May-19	-162	6472	6510	6298	6330	1,140	105	4,580	300
Jun-19									

Spread	Apr-19	May-19	Jun-19
Basis	128		
Apr-19		58	
May-19			

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices— Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	07.03.2019	07.03.2019	07.03.2019
Sangli			
Erode			
Nizamabad			
Warangal			

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on February 04, 2019

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
5-Feb-19	0	0	0	0	0	0
Total	0	0	0	0	0	0

*EDD – Exchange Deliverable Date



BLACK PEPPER

Fundamentals:

Today's Update:

- Mixed sentiments reported in Black Pepper cash markets on Tuesday.
- As per market sources, Indian pepper prices remain low due to weak demand, especially in the northern region of this country. This is the area with a lot of cheap smuggled pepper, putting pressure on domestic pepper prices.
- Vietnam pepper prices today in the Central Highlands and the South are unchanged, averaging VND 44,500 / kg.
- Domestic pepper prices in February continued to decline. Compared to the previous month, pepper prices in Dak Lak, Dak Nong, Gia Lai and Dong Nai decreased by VND 2,000 / kg to VND 43,000 - 44,000 / kg. Pepper prices in Ba Ria - Vung Tau fell 1,000 VND / kg to 45,000 VND / kg.
- In March, pepper prices are forecast to continue to fall and are likely to be around VND 40,000 / kg, as global pepper supply continues to be supplemented. Vietnam and India are two large pepper producing countries, are in the new harvest season.

- Due to continuous supply in the spot market pressurizes the prices.
- In 2018, 50% of pepper that Japan imported came from Malaysia with a quantity of 2,709 tons. Japan also imports pepper from other pepper producing countries such as Indonesia 28% (1,533 tons), Vietnam 11% (599 tons), India 9% (469 tons) and other countries. For ground pepper, 41% equivalent to 1,681 tons of ground pepper imported from Japan are from Vietnam. In addition, Japan also imports ground pepper from Indonesia with 38% (1,549 tons), Malaysia with 19% (764 tons) and other countries.
- In 2018, as of November 2018, India exported a total of 754,102 Kg of green pepper, including from 664,119 Kg Dehydrated Green Pepper (DGP) and 89,983 Kg (FDGP-Freeze-Dried Green Pepper). This level shows a decrease of 8% in total exports of Indian green pepper compared to the previous year.
- In 2018, the top five countries importing Indian green pepper were Germany with 330,623 Kg, followed by the Netherlands with 61,200 Kg, France 55,762 Kg, the United States 55,432 Kg and Poland with 55,010 Kg.
- In January 2019, Vietnam pepper export volume hit 15,000 tons worth US\$46 million, posting 19.6 per cent and 13.5 per cent increases in terms of quantity and value from the previous month.
- Vietnam average export price in January was US\$ 3,067 per ton, falling 5 per cent from December 2018 and 23.5 per cent from the same period last year.

Black	Black Pepper Spot Market Prices(Loose): (Rs/Qtl)									
Centre	Grade	12-Mar-19	11-Mar-19	Change						
Kochi (Ker.)	Ungarbled	32500	32400	100						
Benchmark market	Garbled	34500	34400	100						
Chikmagalur (Kar.)	Ungarbled	30500	30500	Unch						
New Delhi	Unpolished	36000	36000	Unch						
New Deini	Number 11.5	NA	NA	-						
	Arrivals & Off-tak	e in Tons								
Centre	Parameter	12-Mar-19	11-Mar-19	Change						
Kochi(Ker.)	Arrivals	10	36	-26						
Kociii(Kei.)	Off-take	10	36	-26						

	Black Pepper FOB Prices (USD/MT)											
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l						
04/03/19	2250	-	2588	3037	2125	2275						
05/03/19	2250	4805	2588	3033	2125	2275						
06/03/19	2250	-	2591	3024	2125	2275						
07/03/19	2250	4870	-	3025	2125	2275						
08/03/19	2250	4879	2574	3021	2175	2275						
11/03/19	2250	4919	2556	3025	2175	2275						
12/03/19	2250	-	2569	3030	2175	2275						



JEERA (CUMIN SEED)

Fundamentals: Today's Update:

- Continued mixed sentiments reported in Jeera cash markets on Tuesday. As we expected Unjha prices reported continued weak.
- At higher prices buyers reported unresponsive in the spot market. We expect prices likely to downward correct in coming days at Unjha mandi, NCDEX quality prices likely to come down Rs.16,000 16,200/qtl
- As per Agriwatch second advance production estimate Jeera production for 2019-20 is estimated at 385,334 MT (around 70 lakh bags) compared to previous year's 363,000 MT (66 lakh bags).
- At Unjha market, new crop enter to the market with moisture percentage reported around 5 to 10%.

- Current year in Rajasthan, some new area has come up, however in Gujarat area reported lower due to scarcity of water. Currently, standing crop conditions are good in major growing regions due to extended winter.
- Jeera arrivals were down by 72% during February compared to corresponding period of last year due to delayed sowing by 15 – 20 days and stockists also holding back their stocks on expectations of higher prices level in coming days.
- As per Final Gujarat state govt. data, Jeera progressive area of Rabi 2018-19 is 347,539 hectares as on 11-02-2019 which is lower than 382,677 hectares during corresponding period last year. Till now 108.97% sowing completed from Normal area 318,926 hectares.
- Currently, all India stocks reported around 5 6 lakh bags (1 bag = 55 Kgs).

Jeera	(Cumin Seed) Spot Market Prices(Loose): (Rs/QtI)		
Centre	Grade	12-Mar-19	11-Mar-19	Change
Uniba (Coi)	Local (New)	14900	15000	-100
Unjha (Guj.) Benchmark market	NCDEX Quality (New)	16300	16500	-200
Delicilliark illarket	Poojari type /Machine Cut (New)	17300	16800	500
	1% Singapore	15500	15400	100
Uniba (Mundra Bart) (Cui)	2% Singapore	15250	15150	100
Unjha (Mundra Port) (Guj.)	1 % European	16000	15900	100
	2% European	15750	15650	100
Rajkot (Guj.)	Local	15500	15000	500
Patan (Guj.)	Local	NA	14425	-
Dhrol (Guj.)	Local	14000	14100	-100
Gondal (Guj.)	Local	14750	14500	250
Jodhpur (Raj.)	Local	15300	15300	Unch
Merta City (Nagaur)(Raj.)	Local	NA	NA	-
Nagaur (Raj.)	Local	NA	NA	-
AnandpurKalu(Raj.)	Local	15000	15000	Unch
New Delhi	Ganesh	16600	16800	-200
New Dellii	Poojari type / Machine Cut	17800	17800	Unch
	Arrival & Off-take in bags (1 bag = 55 k	(g)		
Centre	Parameter	12-Mar-19	11-Mar-19	Change
Uniba/Cui \	Arrival	35000	35000	Unch
Unjha(Guj.)	Off-take	35000	35000	Unch
Rajkot(Guj.)	Arrival*	3600	4200	-600
Patan(Guj.)	Arrival*	NA	2253	-
Dhrol(Guj.)	Arrival*	225	329	-104
Gondal(Guj.)	Arrival	4000	6000	-2000
Jodhpur(Raj.)	Arrival	150	70	80
Merta City(Nagaur)(Raj.)	Arrival	NA	NA	-
Nagaur(Raj.)	Arrival	NA	NA	-
AnandpurKalu(Raj.)	Arrival	NA	NA	-
	Arrival * Qtl			



NCDEX-FUTURES MARKET

Jeera (Cum	in Seed)								
Contract	+/-\$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Mar-19	+110.00	16070	16180	16070	16135	93	-531	102	-63
Apr-19	+195.00	15525	15750	15495	15720	2,763	-522	4,089	-27
May-19	+210.00	15660	15875	15660	15845	357	-183	1,248	24

Spread	Mar-19	Apr-19	May-19
Basis	165		
Mar-19		-415	
Apr-19			125

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices— Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	07.03.2019	07.03.2019	07.03.2019
Jodhpur			
Unjha			

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position (Qty in MT) on February 04, 2019

EED	Jodhpur	Unjha	Total
5-Feb-19	0	0	0
Total	0	0	0

^{*}EDD - Exchange Deliverable Date



CARDAMOM

Fundamentals

Today's Update:

- Steady to weak sentiment witnessed in Cardamom spot market on Tuesday.
- As price already traded all time high exporters demand reported normal in the spot market. We expect prices likely to trade in range bound movement.
- Normal export demand reported in the spot market.
- Fifth round picking activity likely to start from March end in Kerala growing regions.
- The current season, officially began on August 1. From 1st August to 23rd February arrivals reported 13,726 tons and sales 13,376 tons.

Previous Update:

- Cardamom buyers reported active from lower price level. Buyers only reported active in the spot market when arrival increases in the market.
- Lower production current year support Cardamom prices during arrivals season.
- Agriwatch estimate, for 2018 -19 productions likely to be around 24,000 26,000 MT as a result of massive loss in heavy rainfall, in 2017-18 it was around 30,000 32,000 MT.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)					
Auction Price	-	12-Mar-19	11-Mar-19	Change	
Santhanpara	Max price	1679	1776	-97	
Benchmark market	Avg. Price	1402	1410	-7	
	Medium	1400	1400	Unch	
	6.5 (Bold)	1400	1400	Unch	
New Delhi	7 (Bold)	1575	1575	Unch	
	7.5 (Bold)	1675	1675	Unch	
	8 (Bold)	1825	1825	Unch	
	Arrival & Off-take	e in Kg			
Parameter	Centre	12-Mar-19	11-Mar-19	Change	
Conthonnoro	Arrivals	23289	112842	-89553	
Santhanpara	Off-take	20945	109507	-88562	
Large (Cardamom Spot Mark	et Prices: (Rs/Kg))		
Center	Туре	12-Mar-19	11-Mar-19	Change	
Singtam,Sikkim	Badadana	NA	NA	-	
Singtam	Chotadana	NA	NA	-	
Gangtok,Sikkim	Badadana	NA	NA	-	
Gangtok	Chotadana	NA	NA	-	
Siliguri, West Bengal	Badadana	NA	NA	-	
Siliguri	Chotadana	NA	NA	-	

MCX-FUTURES MARKET

Cardamom									
Contract	+/-\$	Open	High	Low	Close	Volume	Vol. Change	OI	Ol Change
Mar-19	+3.50	1560.00	1560.00	1560.0	1560	13	2	1	-38
Apr-19									
May-19									

Spread	Mar-19	Apr-19	May-19
Basis	-158.00		
Mar-19			
Apr-19			

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices— Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
Stocks	07.03.2019	07.03.2019 07.0	07.03.2019
Vandanmedu			
T.N.(Bodi)			

(Quantity in MT)

MCX Cardamom EED Wise Stock Position (Qty in MT) on February 04, 2019

EED	Vandanmedu	T.N.(Bodi)	Total
5-Feb-19			
Total			

^{*}EDD – Exchange Deliverable Date



CORIANDER SEED

Fundamentals:

Today's Update:

- By and large steady to firm sentiment witnessed in Coriander spot market on Tuesday.
- As per Agriwatch second advance production estimate, Coriander production for 2019-20 is estimated at 268,957 MT compared to previous year's 333,348 MT.
- New crop supply reported at Guna, Gondal, Ramganj and Neemuch mandi with small quantity and moisture content (18 to 22%).
- Sources revealed that, stockists were not interested to releasing their last year stocks as they are expecting higher prices in coming days.
- Coriander markets mainly depend on weather condition, as standing crop is at very crucial stage.

- Coriander standing crop reported damage by 7- 10% (it may increase also) due to heavy rainfall and hailstorm
 last night in Madhya Pradesh. Damaged area reported in Mandsaur, Neemuch and some parts of Jhalawar in
 Rajasthan. Coriander crop colour likely to damage due to rainfall. As per local trade information, in Madhya
 Pradesh near about 50 villages affected due to last night rainfall. Skymet weather expects more rainfall in MP in
 the last week of February.
- As per Final Gujarat state govt. data, Coriander progressive area of Rabi 2018-19 is 29,630 hectares as on 11-02-2019 which is lower than 69,888 hectares during corresponding period last year. Till now 31.79% sowing completed from Normal area 93,196 hectares.
- Coriander sowing reported lower in Andhra Pradesh. In Andhra Pradesh, Coriander sowing for the Rabi season as of 13.02.2019 reported at 1,866 hectare as compared to 1,080 hectare in the corresponding period last year. Normal area reported 16,247 hectare.

	Coriander Spot Market Pri	ces(Loose): (Rs/Qtl)		
Centre	Grade (New)	12-Mar-19	11-Mar-19	Change
	Eagle	5300	5300	Unch
Kota (Raj.)	Eagle(Split)	5300	5300	Unch
Benchmark market	Badami	5000	5000	Unch
	Badami(Split)	5000	5000	Unch
	Badami	5200	5200	Unch
Guna (M.P.)	Eagle	5500	5600	-100
	Scooter	6000	6000	Unch
	Badami	4800	4400	400
Neemuch (M.P.)	Eagle	5800	5000	800
	Scooter	7000	6000	1000
	Eagle	5300	5300	Unch
	Eagle(Split)	5300	5300	Unch
Ramganj (Raj.)	Badami	5000	5000	Unch
	Badami(Split)	5000	5000	Unch
	Scooter	5800	5800	Unch
Paran (Pai)	Eagle	5600	5600	Unch
Baran (Raj.)	Badami	5400	5400	Unch
	Eagle (New)	4700	4700	Unch
Bhawani (Raj.)	Badami (New)	4300	4300	Unch
Bilawaili (Kaj.)	Scooter (New)	5500	5500	Unch
	Double Paroot	NA	NA	-
Gondal/Gui \	Badami	5000	5000	Unch
Gondal(Guj.)	Eagle	5250	5250	Unch
	Eagle (Dal)	5200	5200	Unch
Khari Baoli (Delhi)	Eagle	6000	6000	Unch
	Scooter	5800	5800	Unch

	Arrival & Off-take in bags (1 bag = 40 kg)						
Centre		12-Mar-19	11-Mar-19	Change			
Vota (Bail)	Arrival	2800	2000	800			
Kota (Raj.)	Offtake	2800	2000	800			
Cupa (M.B.)	Arrival	3000	4000	-1000			
Guna (M.P.)	Offtake	3000	4000	-1000			
Neomuch (M.D.)	Arrival	3550	4000	-450			
Neemuch (M.P.)	Offtake	3550	4000	-450			
Dommoni (Doi)	Arrival	15000	17000	-2000			
Ramganj (Raj.)	Offtake	15000	17000	-2000			
Paran (Bai)	Arrival	2500	3000	-500			
Baran (Raj.)	Offtake	2500	3000	-500			
Phoweni (Poi)	Arrival	3500	3000	500			
Bhawani (Raj.)	Offtake	3500	3000	500			

NCDEX-FUTURES MARKET

Coriander									
Contract	+/-\$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-19	-17	6640	6701	6561	6583	9,670	-6,010	23,070	-770
May-19	-12	6656	6770	6632	6661	3,090	-2,580	9,360	150
Jun-19	-6	6708	6783	6708	6745	40	-80	340	20

Spread	Apr-19	May-19	Jun-19
Basis	-1283		
Apr-19		78	
May-19			84

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices— Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
Stocks	07.03.2019	07.03.2019	07.03.2019
Baran			
Gondal			
Kota			
Ramganj	-		-
(Quantity in MT)			

NCDEX Coriander EED Wise Stock Position (Qty in MT) on February04, 2019

EED	Gondal	Kota	Ramganj Mandi	Total
5-Feb-19	0	0	0	0
Total	0	0	0	0

^{*}EDD - Exchange Deliverable Date



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CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	12-Mar-19	11-Mar-19	Change
Kerala	Kochi	70000	70000	Unch
	Kattapana	67500	67500	Unch
	ldukki	NR	NR	-
Delhi	Madagascar	57000	57000	Unch
	Zanzibar	NA	NA	-

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