

RED CHILLI**Fundamentals:****Today's Update:**

- By and large steady sentiments reported in Red chilli cash markets on Friday.
- Current year total red chilli supply in Guntur market from 1st January 2019 to 08th March 2019, stands at around 136,350 MT as compared to 104,625 MT in the corresponding period last year, supply up by 30.3% an expectation of higher production current year.
- In Andhra Pradesh, Chilli sowing for the Rabi season as of 13th Mar reported at 14,385 hectare as compared to 20,453 hectare in the corresponding period last year. Normal area reported 25,950 hectare. Chili is at flowering to picking stage.
- Overall, the average rainfall received in Andhra Pradesh from 1-6-2018 to 13-03-2019 is recorded as 594.9 mm as against the Normal as on date of 873.8 mm showing by Deficit – 31.9 percent.
- Continued buyers reported active for good quality hybrid variety like 334, Teja in spot market.

Previous Update:

- Export demand reported well from Sri Lanka, Malaysia, Bangladesh and UAE etc.
- New crop supply continued in Guntur market, however current year quality reported lower due to lower rainfall and virus infection.
- As per trade information, chilli cold storage stocks as on date (including old and new crops) in Guntur stood at 99,000 to 112,500 MT according to various trade estimates.
- As chilli prices already moving at higher levels some minor price correction expected in coming days. However, overall sentiment is good as carry forward stocks reported lower from normal quantity.
- As per Agriwatch's second advance production estimate, Red Chilli production for 2019-20 is estimated at 12.22 lakh MT. Previous year's production was 10.50 lakh MT.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl),						
Centre	Grade	15-Mar-19	15-Mar-19	14-Mar-19	14-Mar-19	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	7300	7800	7300	7800	Unch
	LCA 334	7800	8200	7800	8200	Unch
	Teja	8000	9200	8000	9200	Unch
	No. 273	7000	8000	7000	8000	Unch
	No. 5	7500	8300	7500	8300	Unch
	Fatki	3500	4500	3500	4500	Unch
	Byadgi	7500	8700	7500	8700	Unch
	US 341	7300	9200	7300	9200	Unch
	Denvor Delux	7000	8000	7000	8000	Unch
	Indam 5	8000	8500	8000	8500	Unch
Warangal (Telangana)	Teja	8500	9200	8500	9200	Unch
	Wonder Hot	9000	9800	9000	9800	Unch
	341	8200	9000	8200	9000	Unch
	Denvor Delux	8000	8900	8000	8900	Unch
	Paprika	10500	11700	10500	11700	Unch
	Fatki	2800	4000	2800	4000	Unch
Bedia(M.P.)	No. 12	8500	9000	8500	9000	Unch
	Indu 2070	8500	9000	8500	9000	Unch
	Mico (Teja)	8500	9000	8500	9000	Unch
	Jhankar	8500	9000	8500	9000	Unch
	Ganesh	8500	9000	8500	9000	Unch
New Delhi	Teja(Khamam)	10200	10200	10300	10300	-100
	M.P. MacoTeja	NA	NA	NA	NA	-
	Pala 12	NA	NA	NA	NA	-
	LCA 334	10000	10000	10000	10000	Unch
	Fatki	4000	4000	4000	4000	Unch
	Packing	10000	10000	10000	10000	Unch
Byadgi	Dabbi	NA	NA	13499	13499	-
	Guntur	NA	NA	7600	7600	-
	Kaddi	NA	NA	12600	12600	-
Khammam (Telangana)	Teja (Cold storage)	NA	NA	NA	NA	-
	Teja (Non cold storage)	7500	9200	7500	9200	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 35 Kgs)* # Qtl						
Centre	Parameter	15-Mar-19	14-Mar-19	Change		
Guntur (A.P.)	Arrivals	50000	75000	-25000		
	Off-take	50000	80000	-30000		
Byadgi	Arrivals #	NA	48880	-		
Warangal (Telangana)	Arrivals	35000	40000	-5000		
Bedia(M.P.)	Arrivals *	NA	NA	-		
Khammam (Telangana)	Arrivals (Cold storage) *	NA	NA	-		
	Arrivals (Non cold storage) *	35000	35000	Unch		

TURMERIC

Fundamentals:

Today's Update:

- Steady sentiments reported in Turmeric cash markets on Friday.
- In Nizamabad indicative market, for new crop as moisture percentage reported 10 – 12%.
- In Andhra Pradesh, Kadapa market new turmeric supply entered slowly with small quantity, however in Duggirala market new turmeric likely to enter last week of March or April first week. Sources revealed that, farmer are preparing fresh turmeric for boiling after that it will sundry for next ten to fifteen days.
- Current season new Turmeric arrivals reported around 26,740 MT till 08th March.
- In Erode mandi new Turmeric supply reported around on an average daily basis 2,450 – 2,800 quintals.
- Buyers were waiting for Maharashtra crop arrivals. Local traders are likely to become active in coming days at lower price levels as Maharashtra production estimate reported lower as a result of drought condition.

Previous Update:

- Due to moisture content new crop supply buyers reported unresponsive.
- In some spot market, Turmeric prices traded at very low prices due to inferior quality arrival as a result of off season supply.
- Local traders are likely to become active in coming days at lower price levels as Maharashtra production estimate reported lower. As per market information, due to water scarcity standing crop growth is very slow.
- As per Agriwatch's Second advance production estimate, Turmeric production for 2019-20 is estimated at 532,353 MT (basis dry crop) compared to previous year's 476,771 MT. Turmeric production may go down further as Maharashtra standing crop is at very crucial stage.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	15-Mar-19	14-Mar-19	Change
Nizamabad (Telangana) Benchmark market	Nizam quality	6400	6400	Unch
	Double polish finger	6700	6800	-100
	Gattah (unpolished)	5900	5900	Unch
	Gattah (double polished)	6400	6400	Unch
Warangal (Telangana)	Finger	6600	6600	Unch
	Round	6400	6400	Unch
Erode (Tamil Nadu)	Finger	6700	6700	Unch
	Gattah	6200	6200	Unch
	Sellem	8000	8000	Unch
Coimbatore (Tamil Nadu)	Bulb	NR	6050	-
	Finger	NR	NR	-
Salem (Tamil Nadu)	Bulb	NR	NR	-
	Finger	8215	8190	25
Sangli (Maharashtra)	Rajpuri/Selam Finger	7800	7800	Unch
	Rajpuri Medium	6300	6300	Unch
	DesiKadappa	5900	5900	Unch
Basmat (Maharashtra)	Sellem Powder	5800	NR	-
	Mini sellem	6500	NR	-
	Super Sellem	7500	NR	-
	Gattah Powder	5800	NR	-
	Gattah Premium	6500	NR	-
Duggirala (Andhra Pradesh)	Bulb	5700	5700	Unch
	Bilty	6213	6213	Unch
	Finger	5700	5700	Unch
	Bilty	6213	6213	Unch
Lanka Market (Nagaon, Assam)	Local (Polished)	NR	NR	-
	Local (Un Polished)	NR	NR	-
	Hybrid Variety-Single Polished	NR	NR	-
	Hybrid Variety-Double Polished	NR	NR	-
Delhi	Gattah	7000	7000	Unch
	Mini sellem	8000	8000	Unch
	Finger Single Polished	7200	7200	Unch
	Finger Double Polished	8700	8700	Unch
Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Centre	Parameter	15-Mar-19	14-Mar-19	Change
Nizamabad (Telangana)	Arrival	21000	18000	3000
	Off-take	21000	18000	3000
Warangal (Telangana)	Arrival	NA	NA	-
Salem (Tamil Nadu)	Arrival*	517.1	750	-233.1
Erode (Tamil Nadu)	Arrival	8400	4000	4400
	Off-take	8400	4000	4400
Coimbatore (Tamil Nadu)	Arrival	NR	5	-
Sangli (Maharashtra)	Arrival#	21900	21000	900
Basmat (Maharashtra)	Arrival*	150	NR	-
Duggirala (Andhra Pradesh)	Arrival*	NA	2500	-
Lanka Market (Nagaon, Assam)	Arrival	NR	NR	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-19	-14	6262	6262	6212	6248	800	-540	9,400	90
May-19	-4	6286	6318	6266	6318	495	-150	5,385	165
Jun-19	0	6382	6382	6382	6382	0	-10	50	0

Spread	Apr-19	May-19	Jun-19
Basis	152		
Apr-19		70	
May-19			64

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	13.03.2019	13.03.2019	13.03.2019
Sangli	99	--	99
Erode	--	--	--
Nizamabad	--	--	--
Warangal	--	--	--

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on February 04, 2019

EED	Sangli (DesiCuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
5-Feb-19	0	0	0	0	0	0
Total	0	0	0	0	0	0

*EED – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:

Today's Update:

- Firm sentiments reported in Black Pepper cash markets on Friday.
- As per market sources, Indian pepper prices remain low due to weak demand, especially in the northern region of this country. This is the area with a lot of cheap smuggled pepper, putting pressure on domestic pepper prices.
- Vietnam pepper prices today in the Central Highlands and the South continue to move sideways, VND 44,500 / kg.
- Domestic pepper prices in February continued to decline. Compared to the previous month, pepper prices in DakLak, DakNong, Gia Lai and Dong Nai decreased by VND 2,000 / kg to VND 43,000 - 44,000 / kg. Pepper prices in Ba Ria - Vung Tau fell 1,000 VND / kg to 45,000 VND / kg.
- In March, pepper prices are forecast to continue to fall and are likely to be around VND 40,000 / kg, as global pepper supply continues to be supplemented. Vietnam and India are two large pepper producing countries, are in the new harvest season.

Previous Update:

- In 2018, as of November 2018, India exported a total of 754,102 Kg of green pepper, including from 664,119 Kg Dehydrated Green Pepper (DGP) and 89,983 Kg (FDGP-Freeze-Dried Green Pepper). This level shows a decrease of 8% in total exports of Indian green pepper compared to the previous year.
- In January 2019, Vietnam pepper export volume hit 15,000 tons worth US\$46 million, posting 19.6 per cent and 13.5 per cent increases in terms of quantity and value from the previous month.
- Vietnam average export price in January was US\$ 3,067 per ton, falling 5 per cent from December 2018 and 23.5 per cent from the same period last year.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	15-Mar-19	14-Mar-19	Change
Kochi (Ker.) Benchmark market	Ungarbled	33100	33000	100
	Garbled	35100	35000	100
Chikmagalur (Kar.)	Ungarbled	31000	31000	Unch
New Delhi	Unpolished	36000	36000	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tons				
Centre	Parameter	15-Mar-19	14-Mar-19	Change
Kochi(Ker.)	Arrivals	15	48	-33
	Off-take	15	48	-33

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
07/03/19	2250	4870	-	3025	2125	2275
08/03/19	2250	4879	2574	3021	2175	2275
11/03/19	2250	4919	2556	3025	2175	2275
12/03/19	2250	4957	2569	3030	2175	2275
13/03/19	2250	4998	2566	3023	2175	2275
14/03/19	2250	5024	2569	3024	2175	2275
15/03/19	2250	-	2558	3023	2175	2275

JEERA (CUMIN SEED)

Fundamentals:
Today's Update:

- Steady to weak sentiments reported in Jeera cash markets on Friday.
- At higher prices buyers reported unresponsive in the spot market. We expect prices likely to downward correct in coming days at Unjha mandi, NCDEX quality prices likely to come down Rs.15,600 – 15,800/qrtl
- As per Agriwatch second advance production estimate Jeera production for 2019-20 is estimated at 385,334 MT (around 70 lakh bags) compared to previous year's 363,000 MT (66 lakh bags).
- At Unjha market, new crop enter to the market with moisture percentage reported around 5 to 10%.

Previous Update:

- Current year in Rajasthan, some new area has come up, however in Gujarat area reported lower due to scarcity of water. Currently, standing crop conditions are good in major growing regions due to extended winter.
- Jeera arrivals were down by 72% during February compared to corresponding period of last year due to delayed sowing by 15 – 20 days and stockists also holding back their stocks on expectations of higher prices level in coming days.
- As per Final Gujarat state govt. data, Jeera progressive area of Rabi 2018-19 is 347,539 hectares as on 11-02-2019 which is lower than 382,677 hectares during corresponding period last year. Till now 108.97% sowing completed from Normal area 318,926 hectares.
- Currently, all India stocks reported around 5 – 6 lakh bags (1 bag = 55 Kgs).

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	15-Mar-19	14-Mar-19	Change
Unjha (Guj.) Benchmark market	Local (New)	14700	14800	-100
	NCDEX Quality (New)	15900	16000	-100
	Poojari type /Machine Cut (New)	17000	17100	-100
Unjha (Mundra Port) (Guj.)	1% Singapore	14900	15400	-500
	2% Singapore	14650	15150	-500
	1 % European	15400	15900	-500
	2% European	15150	15650	-500
Rajkot (Guj.)	Local	15075	15375	-300
Patan (Guj.)	Local	NA	14430	-
Dhrol (Guj.)	Local	14000	14150	-150
Gondal (Guj.)	Local	14250	15000	-750
Jodhpur (Raj.)	Local	15000	15000	Unch
Merta City (Nagaur)(Raj.)	Local	NA	NA	-
Nagaur (Raj.)	Local	NA	NA	-
AnandpurKalu(Raj.)	Local	15000	15000	Unch
New Delhi	Ganesh	16500	16600	-100
	Poojari type / Machine Cut	17500	17800	-300
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	15-Mar-19	14-Mar-19	Change
Unjha (Guj.)	Arrival	33000	33000	Unch
	Off-take	33000	33000	Unch
Rajkot (Guj.)	Arrival*	3600	3900	-300
Patan(Guj.)	Arrival*	NA	2382	-
Dhrol(Guj.)	Arrival*	274	185	89
Gondal(Guj.)	Arrival	3000	4000	-1000
Jodhpur(Raj.)	Arrival	400	350	50
Merta City (Nagaur)(Raj.)	Arrival	NA	NA	-
Nagaur (Raj.)	Arrival	NA	NA	-
Anandpur Kalu (Raj.)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Mar-19	+10.00	15915	15925	15870	15925	18	0	75	-6
Apr-19	-170	15475	15475	15320	15345	2,247	-105	4,224	33
May-19	-160	15595	15595	15450	15480	324	-36	1,482	78

Spread	Mar-19	Apr-19	May-19
Basis	-25		
Mar-19		-580	
Apr-19			135

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	07.03.2019	07.03.2019	07.03.2019
Jodhpur	--	--	--
Unjha	--	--	--

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position (Qty in MT) on February 04, 2019

EED	Jodhpur	Unjha	Total
5-Feb-19	0	0	0
Total	0	0	0

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Cardamom price reported steady at Delhi spot market.
- As price already traded all time high exporters demand reported normal in the spot market. We expect prices likely to trade in range bound movement.
- Normal export demand reported in the spot market.
- Fifth round picking activity likely to start from March end in Kerala growing regions.
- The current season, officially began on August 1. From 1st August to 23rd February arrivals reported 13,726 tons and sales 13,376 tons.

Previous Update:

- Cardamom buyers reported active from lower price level. Buyers only reported active in the spot market when arrival increases in the market.
- Lower production current year support Cardamom prices during arrivals season.
- Agriwatch estimate, for 2018 -19 productions likely to be around 24,000 – 26,000 MT as a result of massive loss in heavy rainfall, in 2017-18 it was around 30,000 – 32,000 MT.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		15-Mar-19	14-Mar-19	Change
Kumily Benchmark market	Max price	NA	1800	-
	Avg. Price	NA	1428	-
New Delhi	Medium	1400	1400	Unch
	6.5 (Bold)	1425	1425	Unch
	7 (Bold)	1575	1575	Unch
	7.5 (Bold)	1675	1675	Unch
	8 (Bold)	1825	1825	Unch
Arrival & Off-take in Kg				
Parameter	Centre	15-Mar-19	14-Mar-19	Change
Kumily	Arrivals	NA	73119	-
	Off-take	NA	71186	-
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	15-Mar-19	14-Mar-19	Change
Singtam,Sikkim	Badadana	NA	475	-
Singtam	Chotadana	NA	400	-
Gangtok,Sikkim	Badadana	NA	438	-
Gangtok	Chotadana	NA	388	-
Siliguri, West Bengal	Badadana	NA	568	-
Siliguri	Chotadana	NA	426	-

MCX-FUTURES MARKET

Cardamom									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Mar-19	--	--	--	--	--	--	--	--	--
Apr-19	+15.90	1504.00	1505.00	1490.0	1504.90	5	5	43	-1
May-19	+16.90	1499.00	1499.00	1497.0	1497.00	2	2	10	2

Spread	Mar-19	Apr-19	May-19
Basis	--		
Mar-19		--	
Apr-19			-7.90

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	07.03.2019	07.03.2019	07.03.2019
Vandanmedu	--	--	--
T.N.(Bodi)	--	--	--

(Quantity in MT)

MCXCardamomEED Wise Stock Position (Qty in MT) on February 04, 2019

EED	Vandanmedu	T.N.(Bodi)	Total
5-Feb-19	--	--	--
Total	--	--	--

*EED – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:
Today's Update:

- Mixed sentiment witnessed in Coriander spot market on Friday.
- Increasing supply reported as new crop supply continued in the spot market.
- As per Agriwatch second advance production estimate, Coriander production for 2019-20 is estimated at 268,957 MT compared to previous year's 333,348 MT.
- New crop supply reported at Guna, Gondal, Ramganj and Neemuch mandi with small quantity and moisture content (18 to 22%).
- Sources revealed that, stockists were not interested to releasing their last year stocks as they are expecting higher prices in coming days.
- Coriander markets mainly depend on weather condition, as standing crop is at very crucial stage.

Previous Update:

- As per Final Gujarat state govt. data, Coriander progressive area of Rabi 2018-19 is 29,630 hectares as on 11-02-2019 which is lower than 69,888 hectares during corresponding period last year. Till now 31.79% sowing completed from Normal area 93,196 hectares.
- Coriander sowing reported lower in Andhra Pradesh. In Andhra Pradesh, Coriander sowing for the Rabi season as of 13.02.2019 reported at 1,866 hectare as compared to 1,080 hectare in the corresponding period last year. Normal area reported 16,247 hectare.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	15-Mar-19	14-Mar-19	Change
Kota (Raj.) Benchmark market	Eagle	5300	5300	Unch
	Eagle(Split)	5300	5300	Unch
	Badami	5000	5000	Unch
	Badami(Split)	5000	5000	Unch
Guna (M.P.)	Badami	5000	5300	-300
	Eagle	5500	5600	-100
	Scooter	5800	6000	-200
Neemuch (M.P.)	Badami	5700	5700	Unch
	Eagle	5900	5900	Unch
	Scooter	6600	6600	Unch
Ramganj (Raj.)	Eagle	6000	5300	700
	Eagle(Split)	6000	5300	700
	Badami	5400	5000	400
	Badami(Split)	5400	5000	400
	Scooter	7000	5800	1200
Baran (Raj.)	Eagle	5400	5600	-200
	Badami	5100	5400	-300
Bhawani (Raj.)	Eagle (New)	5500	5700	-200
	Badami (New)	5100	5300	-200
	Scooter (New)	5700	5900	-200
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	5000	5000	Unch
	Eagle	5500	5500	Unch
Khari Baoli (Delhi)	Eagle (Dal)	5200	5200	Unch
	Eagle	6000	6000	Unch
	Scooter	5800	5800	Unch

Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		15-Mar-19	14-Mar-19	Change
Kota (Raj.)	Arrival	3000	1700	1300
	Offtake	3000	1700	1300
Guna (M.P.)	Arrival	5000	4000	1000
	Offtake	5000	4000	1000
Neemuch (M.P.)	Arrival	3000	2500	500
	Offtake	3000	2500	500
Ramganj (Raj.)	Arrival	20000	16000	4000
	Offtake	20000	16000	4000
Baran (Raj.)	Arrival	3500	3000	500
	Offtake	3500	3000	500
Bhawani (Raj.)	Arrival	4000	3500	500
	Offtake	4000	3500	500

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-19	-85	6549	6559	6449	6465	7,520	-530	22,770	300
May-19	-87	6623	6623	6530	6538	1,880	-1,180	10,530	430
Jun-19	-99	6615	6615	6601	6601	50	40	340	-30

Spread	Apr-19	May-19	Jun-19
Basis	-1165		
Apr-19		73	
May-19			63

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	07.03.2019	07.03.2019	07.03.2019
Baran	--	--	--
Gondal	--	--	--
Kota	--	--	--
Ramganj	-	--	-

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position (Qty in MT) on February04, 2019

EED	Gondal	Kota	RamganjMandi	Total
5-Feb-19	0	0	0	0
Total	0	0	0	0

*EED – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	15-Mar-19	14-Mar-19	Change
Kerala	Kochi	70000	70000	Unch
	Kattapana	63000	63000	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	57000	57000	Unch
	Zanzibar	NA	NA	-

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