

RED CHILLI**Fundamentals:****Today's Update:**

- By and large steady sentiments reported in Red chilli cash markets on Saturday. Mostly market closed due to weekend.
- Current year total red chilli supply in Guntur market from 1st January 2019 to 08th March 2019, stands at around 136,350 MT as compared to 104,625 MT in the corresponding period last year, supply up by 30.3% an expectation of higher production current year.
- In Andhra Pradesh, Chilli sowing for the Rabi season as of 13th Mar reported at 14,385 hectare as compared to 20,453 hectare in the corresponding period last year. Normal area reported 25,950 hectare. Chili is at flowering to picking stage.
- Overall, the average rainfall received in Andhra Pradesh from 1-6-2018 to 13-03-2019 is recorded as 594.9 mm as against the Normal as on date of 873.8 mm showing by Deficit – 31.9 percent.
- Continued buyers reported active for good quality hybrid variety like 334, Teja in spot market.

Previous Update:

- Export demand reported well from Sri Lanka, Malaysia, Bangladesh and UAE etc.
- New crop supply continued in Guntur market, however current year quality reported lower due to lower rainfall and virus infection.
- As per trade information, chilli cold storage stocks as on date (including old and new crops) in Guntur stood at 99,000 to 112,500 MT according to various trade estimates.
- As chilli prices already moving at higher levels some minor price correction expected in coming days. However, overall sentiment is good as carry forward stocks reported lower from normal quantity.
- As per Agriwatch's second advance production estimate, Red Chilli production for 2019-20 is estimated at 12.22 lakh MT. Previous year's production was 10.50 lakh MT.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl),						
Centre	Grade	16-Mar-19	16-Mar-19	15-Mar-19	15-Mar-19	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	Closed	Closed	7300	7800	-
	LCA 334	Closed	Closed	7800	8200	-
	Teja	Closed	Closed	8000	9200	-
	No. 273	Closed	Closed	7000	8000	-
	No. 5	Closed	Closed	7500	8300	-
	Fatki	Closed	Closed	3500	4500	-
	Byadgi	Closed	Closed	7500	8700	-
	US 341	Closed	Closed	7300	9200	-
	Denvor Delux	Closed	Closed	7000	8000	-
	Indam 5	Closed	Closed	8000	8500	-
Warangal (Telangana)	Teja	Closed	Closed	8500	9200	-
	Wonder Hot	Closed	Closed	9000	9800	-
	341	Closed	Closed	8200	9000	-
	Denvor Delux	Closed	Closed	8000	8900	-
	Paprika	Closed	Closed	10500	11700	-
	Fatki	Closed	Closed	2800	4000	-
Bedia(M.P.)	No. 12	NA	NA	8500	9000	-
	Indu 2070	NA	NA	8500	9000	-
	Mico (Teja)	NA	NA	8500	9000	-
	Jhankar	NA	NA	8500	9000	-
	Ganesh	NA	NA	8500	9000	-
New Delhi	Teja(Khamam)	Closed	Closed	10200	10200	-
	M.P. MacoTeja	Closed	Closed	NA	NA	-
	Pala 12	Closed	Closed	NA	NA	-
	LCA 334	Closed	Closed	10000	10000	-
	Fatki	Closed	Closed	4000	4000	-
	Packing	Closed	Closed	10000	10000	-
Byadgi	Dabbi	NA	NA	13209	13209	-
	Guntur	NA	NA	7589	7589	-
	Kaddi	NA	NA	12510	12510	-
Khammam (Telangana)	Teja (Cold storage)	Closed	Closed	NA	NA	-
	Teja (Non cold storage)	Closed	Closed	7500	9200	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 35 Kgs)* # Qtl						
Centre	Parameter	16-Mar-19	15-Mar-19	Change		
Guntur (A.P.)	Arrivals	Closed	50000	-		
	Off-take	Closed	50000	-		
Byadgi	Arrivals #	NA	2720	-		
Warangal (Telangana)	Arrivals	Closed	35000	-		
Bedia(M.P.)	Arrivals *	NA	NA	-		
Khammam (Telangana)	Arrivals (Cold storage) *	Closed	NA	-		
	Arrivals (Non cold storage) *	Closed	35000	-		

TURMERIC

Fundamentals:

Today's Update:

- Steady sentiments reported in Turmeric cash markets on Saturday. Mostly market closed due to weekend.
- In Nizamabad indicative market, for new crop as moisture percentage reported 10 – 12%.
- In Andhra Pradesh, Kadapa market new turmeric supply entered slowly with small quantity, however in Duggirala market new turmeric likely to enter last week of March or April first week. Sources revealed that, farmer are preparing fresh turmeric for boiling after that it will sundry for next ten to fifteen days.
- Current season new Turmeric arrivals reported around 26,740 MT till 08th March.
- In Erode mandi new Turmeric supply reported around on an average daily basis 2,450 – 2,800 quintals.
- Buyers were waiting for Maharashtra crop arrivals. Local traders are likely to become active in coming days at lower price levels as Maharashtra production estimate reported lower as a result of drought condition.

Previous Update:

- Due to moisture content new crop supply buyers reported unresponsive.
- In some spot market, Turmeric prices traded at very low prices due to inferior quality arrival as a result of off season supply.
- Local traders are likely to become active in coming days at lower price levels as Maharashtra production estimate reported lower. As per market information, due to water scarcity standing crop growth is very slow.
- As per Agriwatch's Second advance production estimate, Turmeric production for 2019-20 is estimated at 532,353 MT (basis dry crop) compared to previous year's 476,771 MT. Turmeric production may go down further as Maharashtra standing crop is at very crucial stage.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	16-Mar-19	15-Mar-19	Change
Nizamabad(Telangana) Benchmark market	Nizam quality	Closed	6400	-
	Double polish finger	Closed	6700	-
	Gattah (unpolished)	Closed	5900	-
	Gattah (double polished)	Closed	6400	-
Warangal (Telangana)	Finger	Closed	6600	-
	Round	Closed	6400	-
Erode (Tamil Nadu)	Finger	Closed	6700	-
	Gattah	Closed	6200	-
	Sellem	Closed	8000	-
Coimbatore (Tamil Nadu)	Bulb	NR	NR	-
	Finger	NR	NR	-
Salem (Tamil Nadu)	Bulb	NR	NR	-
	Finger	8250	8215	35
Sangli (Maharashtra)	Rajpuri/Selam Finger	Closed	7800	-
	Rajpuri Medium	Closed	6300	-
	DesiKadappa	Closed	5900	-
Basmat (Maharashtra)	Sellem Powder	Closed	5800	-
	Mini sellem	Closed	6500	-
	Super Sellem	Closed	7500	-
	Gattah Powder	Closed	5800	-
	Gattah Premium	Closed	6500	-
Duggirala (Andhra Pradesh)	Bulb	Closed	5700	-
	Bilty	Closed	6213	-
	Finger	Closed	5700	-
	Bilty	Closed	6213	-
Lanka Market (Nagaon, Assam)	Local (Polished)	NR	NR	-
	Local (Un Polished)	NR	NR	-
	Hybrid Variety-Single Polished	NR	NR	-
	Hybrid Variety-Double Polished	NR	NR	-
Delhi	Gattah	7000	7000	Unch
	Mini sellem	8000	8000	Unch
	Finger Single Polished	7200	7200	Unch
	Finger Double Polished	8700	8700	Unch
Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Centre	Parameter	16-Mar-19	15-Mar-19	Change
Nizamabad (Telangana)	Arrival	Closed	21000	-
	Off-take	Closed	21000	-
Warangal (Telangana)	Arrival	Closed	NA	-
Salem (Tamil Nadu)	Arrival*	NR	517	-
Erode (Tamil Nadu)	Arrival	Closed	8400	-
	Off-take	Closed	8400	-
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival#	Closed	21900	-
Basmat (Maharashtra)	Arrival*	Closed	150	-
Duggirala (Andhra Pradesh)	Arrival*	Closed	NA	-
Lanka Market (Nagaon, Assam)	Arrival	NR	NR	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-19	--	--	--	--	--	--	--	--	--
May-19	--	--	--	--	--	--	--	--	--
Jun-19	--	--	--	--	--	--	--	--	--

Spread	Apr-19	May-19	Jun-19
Basis	--	--	--
Apr-19	--	--	--
May-19	--	--	--

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	15.03.2019	15.03.2019	15.03.2019
Sangli	109	--	109
Erode	--	--	--
Nizamabad	--	--	--
Warangal	--	--	--

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT on March,11 2019)

EED	Sangli (DesiCuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
5-Feb-19	0	0	0	0	0	0
Total	0	0	0	0	0	0

*EED – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:

Today's Update:

- Steady sentiments reported in Black Pepper cash markets on Saturday. Mostly market closed due to weekend.
- As per market sources, Indian pepper prices remain low due to weak demand, especially in the northern region of this country. This is the area with a lot of cheap smuggled pepper, putting pressure on domestic pepper prices.
- Vietnam pepper prices today in the Central Highlands and the South continue to move sideways, VND 44,500 / kg.
- Domestic pepper prices in February continued to decline. Compared to the previous month, pepper prices in DakLak, DakNong, Gia Lai and Dong Nai decreased by VND 2,000 / kg to VND 43,000 - 44,000 / kg. Pepper prices in Ba Ria - Vung Tau fell 1,000 VND / kg to 45,000 VND / kg.
- In March, pepper prices are forecast to continue to fall and are likely to be around VND 40,000 / kg, as global pepper supply continues to be supplemented. Vietnam and India are two large pepper producing countries, are in the new harvest season.

Previous Update:

- In 2018, as of November 2018, India exported a total of 754,102 Kg of green pepper, including from 664,119 Kg Dehydrated Green Pepper (DGP) and 89,983 Kg (FDGP-Freeze-Dried Green Pepper). This level shows a decrease of 8% in total exports of Indian green pepper compared to the previous year.
- In January 2019, Vietnam pepper export volume hit 15,000 tons worth US\$46 million, posting 19.6 per cent and 13.5 per cent increases in terms of quantity and value from the previous month.
- Vietnam average export price in January was US\$ 3,067 per ton, falling 5 per cent from December 2018 and 23.5 per cent from the same period last year.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	16-Mar-19	15-Mar-19	Change
Kochi(Ker.) Benchmark market	Ungarbled	Closed	33100	-
	Garbled	Closed	35100	-
Chikmagalur(Kar.)	Ungarbled	Closed	31000	-
New Delhi	Unpolished	36000	36000	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tons				
Centre	Parameter	16-Mar-19	15-Mar-19	Change
Kochi(Ker.)	Arrivals	Closed	15	-
	Off-take	Closed	15	-

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
07/03/19	2250	4870	-	3025	2125	2275
08/03/19	2250	4879	2574	3021	2175	2275
11/03/19	2250	4919	2556	3025	2175	2275
12/03/19	2250	4957	2569	3030	2175	2275
13/03/19	2250	4998	2566	3023	2175	2275
14/03/19	2250	5024	2569	3024	2175	2275
15/03/19	2250	-	2558	3023	2175	2275

JEERA (CUMIN SEED)

Fundamentals:
Today's Update:

- Mixed sentiments reported in Jeera cash markets on Saturday.
- At higher prices buyers reported unresponsive in the spot market. We expect prices likely to downward correct in coming days at Unjha mandi, NCDEX quality prices likely to come down Rs.15,500 – 15,700/qrtl
- As per Agriwatch second advance production estimate Jeera production for 2019-20 is estimated at 385,334 MT (around 70 lakh bags) compared to previous year's 363,000 MT (66 lakh bags).
- At Unjha market, new crop enter to the market with moisture percentage reported around 5 to 10%.

Previous Update:

- Current year in Rajasthan, some new area has come up, however in Gujarat area reported lower due to scarcity of water. Currently, standing crop conditions are good in major growing regions due to extended winter.
- Jeera arrivals were down by 72% during February compared to corresponding period of last year due to delayed sowing by 15 – 20 days and stockists also holding back their stocks on expectations of higher prices level in coming days.
- As per Final Gujarat state govt. data, Jeera progressive area of Rabi 2018-19 is 347,539 hectares as on 11-02-2019 which is lower than 382,677 hectares during corresponding period last year. Till now 108.97% sowing completed from Normal area 318,926 hectares.
- Currently, all India stocks reported around 5 – 6 lakh bags (1 bag = 55 Kgs).

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	16-Mar-19	15-Mar-19	Change
Unjha (Guj.) Benchmark market	Local (New)	14600	14700	-100
	NCDEX Quality (New)	15800	15900	-100
	Poojari type /Machine Cut (New)	17000	17000	Unch
Unjha (Mundra Port) (Guj.)	1% Singapore	14900	14900	Unch
	2% Singapore	14650	14650	Unch
	1 % European	15400	15400	Unch
	2% European	15150	15150	Unch
Rajkot (Guj.)	Local	14875	15075	-200
Patan (Guj.)	Local	NA	14060	-
Dhrol (Guj.)	Local	14000	14000	Unch
Gondal (Guj.)	Local	14500	14250	250
Jodhpur (Raj.)	Local	15000	15000	Unch
Merta City (Nagaur)(Raj.)	Local	NA	NA	-
Nagaur (Raj.)	Local	NA	NA	-
AnandpurKalu(Raj.)	Local	15000	15000	Unch
New Delhi	Ganesh	17000	16500	500
	Poojari type / Machine Cut	18500	17500	1000
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	16-Mar-19	15-Mar-19	Change
Unjha(Guj.)	Arrival	33000	33000	Unch
	Off-take	33000	33000	Unch
Rajkot(Guj.)	Arrival*	2400	3600	-1200
Patan(Guj.)	Arrival*	NA	3041	-
Dhrol(Guj.)	Arrival*	196	274	-78
Gondal(Guj.)	Arrival	1800	3000	-1200
Jodhpur(Raj.)	Arrival	450	400	50
Merta City(Nagaur)(Raj.)	Arrival	NA	NA	-
Nagaur(Raj.)	Arrival	NA	NA	-
AnandpurKalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Mar-19	--	--	--	--	--	--	--	--	--
Apr-19	--	--	--	--	--	--	--	--	--
May-19	--	--	--	--	--	--	--	--	--

Spread	Mar-19	Apr-19	May-19
Basis	--	--	--
Mar-19	--	--	--
Apr-19	--	--	--

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	15.03.2019	15.03.2019	15.03.2019
Jodhpur	--	--	--
Unjha	--	--	--

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position (Qty in MT) on March,11 2019

EED	Jodhpur	Unjha	Total
5-Feb-19	0	0	0
Total	0	0	0

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Cardamom prices reported mixed spot market.
- As price already traded all time high exporters demand reported normal in the spot market. We expect prices likely to trade in range bound movement.
- Normal export demand reported in the spot market.
- Fifth round picking activity likely to start from March end in Kerala growing regions.
- The current season, officially began on August 1. From 1st August to 23rd February arrivals reported 13,726 tons and sales 13,376 tons.

Previous Update:

- Cardamom buyers reported active from lower price level. Buyers only reported active in the spot market when arrival increases in the market.
- Lower production current year support Cardamom prices during arrivals season.
- Agriwatch estimate, for 2018 -19 productions likely to be around 24,000 – 26,000 MT as a result of massive loss in heavy rainfall, in 2017-18 it was around 30,000 – 32,000 MT.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		16-Mar-19	15-Mar-19	Change
Kumily Benchmark market	Max price	1740	1816	-76
	Avg. Price	1438	1422	15
New Delhi	Medium	1400	1400	Unch
	6.5 (Bold)	1425	1425	Unch
	7 (Bold)	1575	1575	Unch
	7.5 (Bold)	1675	1675	Unch
	8 (Bold)	1825	1825	Unch
Arrival & Off-take in Kg				
Parameter	Centre	16-Mar-19	15-Mar-19	Change
Kumily	Arrivals	94078	33687	60391
	Off-take	93790	32632	61158
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	16-Mar-19	15-Mar-19	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

MCX-FUTURES MARKET

Cardamom									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Mar-19	--	--	--	--	--	--	--	--	--
Apr-19	--	--	--	--	--	--	--	--	--
May-19	--	--	--	--	--	--	--	--	--

Spread	Mar-19	Apr-19	May-19
Basis	--	--	--
Mar-19	--	--	--
Apr-19	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	15.03.2019	15.03.2019	15.03.2019
Vandanmedu	--	--	--
T.N.(Bodi)	--	--	--

(Quantity in MT)

MCX Cardamom EED Wise Stock Position (Qty in MT) on March,11 2019

EED	Vandanmedu	T.N.(Bodi)	Total
5-Feb-19	--	--	--
Total	--	--	--

*EED – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:
Today's Update:

- Continued mixed sentiment witnessed in Coriander spot market on Saturday.
- As per Agriwatch second advance production estimate, Coriander production for 2019-20 is estimated at 268,957 MT compared to previous year's 333,348 MT.
- New crop supply reported at Guna, Gondal, Ramganj and Neemuch mandi with small quantity and moisture content (18 to 22%).
- Sources revealed that, stockists were not interested to releasing their last year stocks as they are expecting higher prices in coming days.
- Coriander markets mainly depend on weather condition, as standing crop is at very crucial stage.

Previous Update:

- As per Final Gujarat state govt. data, Coriander progressive area of Rabi 2018-19 is 29,630 hectares as on 11-02-2019 which is lower than 69,888 hectares during corresponding period last year. Till now 31.79% sowing completed from Normal area 93,196 hectares.
- Coriander sowing reported lower in Andhra Pradesh. In Andhra Pradesh, Coriander sowing for the Rabi season as of 13.02.2019 reported at 1,866 hectare as compared to 1,080 hectare in the corresponding period last year. Normal area reported 16,247 hectare.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	16-Mar-19	15-Mar-19	Change
Kota (Raj.) Benchmark market	Eagle	5300	5300	Unch
	Eagle(Split)	5300	5300	Unch
	Badami	5000	5000	Unch
	Badami(Split)	5000	5000	Unch
Guna (M.P.)	Badami	5400	5000	400
	Eagle	5600	5500	100
	Scooter	6000	5800	200
Neemuch (M.P.)	Badami	Closed	5700	-
	Eagle	Closed	5900	-
	Scooter	Closed	6600	-
Ramganj (Raj.)	Eagle	6000	6000	Unch
	Eagle(Split)	6000	6000	Unch
	Badami	5400	5400	Unch
	Badami(Split)	5400	5400	Unch
	Scooter	7000	7000	Unch
Baran (Raj.)	Eagle	5400	5400	Unch
	Badami	5100	5100	Unch
Bhawani (Raj.)	Eagle (New)	5400	5500	-100
	Badami (New)	5000	5100	-100
	Scooter (New)	5600	5700	-100
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	5000	5000	Unch
	Eagle	5625	5500	125
Khari Baoli (Delhi)	Eagle (Dal)	5200	5200	Unch
	Eagle	6000	6000	Unch
	Scooter	5800	5800	Unch

Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		16-Mar-19	15-Mar-19	Change
Kota (Raj.)	Arrival	4000	3000	1000
	Offtake	4000	3000	1000
Guna (M.P.)	Arrival	6000	5000	1000
	Offtake	6000	5000	1000
Neemuch (M.P.)	Arrival	Closed	3000	-
	Offtake	Closed	3000	-
Ramganj (Raj.)	Arrival	17000	20000	-3000
	Offtake	17000	20000	-3000
Baran (Raj.)	Arrival	2500	3500	-1000
	Offtake	2500	3500	-1000
Bhawani (Raj.)	Arrival	3000	4000	-1000
	Offtake	3000	4000	-1000

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-19	--	--	--	--	--	--	--	--	--
May-19	--	--	--	--	--	--	--	--	--
Jun-19	--	--	--	--	--	--	--	--	--

Spread	Apr-19	May-19	Jun-19
Basis	--	--	--
Apr-19	--	--	--
May-19	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	15.03.2019	15.03.2019	15.03.2019
Baran	--	--	--
Gondal	--	--	--
Kota	--	--	--
Ramganj	-	--	-

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position (Qty in MT) on March,11 2019

EED	Gondal	Kota	Ramganj Mandi	Total
5-Feb-19	0	0	0	0
Total	0	0	0	0

*EED – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	16-Mar-19	15-Mar-19	Change
Kerala	Kochi	70000	70000	Unch
	Kattapana	63000	63000	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	57000	57000	Unch
	Zanzibar	NA	NA	-

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