

RED CHILLI**Fundamentals:****Today's Update:**

- By and large steady sentiments reported in Red chilli cash markets on Monday.
- Current year total red chilli supply in Guntur market from 1st January 2019 to 08th March 2019, stands at around 136,350 MT as compared to 104,625 MT in the corresponding period last year, supply up by 30.3% an expectation of higher production current year.
- In Andhra Pradesh, Chilli sowing for the Rabi season as of 13th Mar reported at 14,385 hectare as compared to 20,453 hectare in the corresponding period last year. Normal area reported 25,950 hectare. Chili is at flowering to picking stage.
- Overall, the average rainfall received in Andhra Pradesh from 1-6-2018 to 13-03-2019 is recorded as 594.9 mm as against the Normal as on date of 873.8 mm showing by Deficit – 31.9 percent.
- Continued buyers reported active for good quality hybrid variety like 334, Teja in spot market.

Previous Update:

- Export demand reported well from Sri Lanka, Malaysia, Bangladesh and UAE etc.
- New crop supply continued in Guntur market, however current year quality reported lower due to lower rainfall and virus infection.
- As per trade information, chilli cold storage stocks as on date (including old and new crops) in Guntur stood at 99,000 to 112,500 MT according to various trade estimates.
- As chilli prices already moving at higher levels some minor price correction expected in coming days. However, overall sentiment is good as carry forward stocks reported lower from normal quantity.
- As per Agriwatch's second advance production estimate, Red Chilli production for 2019-20 is estimated at 12.22 lakh MT. Previous year's production was 10.50 lakh MT.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl),						
Centre	Grade	18-Mar-19	18-Mar-19	16-Mar-19	16-Mar-19	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	7300	7800	Closed	Closed	-
	LCA 334	7800	8200	Closed	Closed	-
	Teja	8000	9200	Closed	Closed	-
	No. 273	7000	8000	Closed	Closed	-
	No. 5	7500	8300	Closed	Closed	-
	Fatki	3500	4500	Closed	Closed	-
	Byadgi	7500	8700	Closed	Closed	-
	US 341	7300	9200	Closed	Closed	-
	Denvor Delux	7000	8000	Closed	Closed	-
	Indam 5	8000	8500	Closed	Closed	-
Warangal (Telangana)	Teja	8500	9200	Closed	Closed	-
	Wonder Hot	9000	9800	Closed	Closed	-
	341	8200	9000	Closed	Closed	-
	Denvor Delux	8000	8900	Closed	Closed	-
	Paprika	10500	11700	Closed	Closed	-
	Fatki	2800	4000	Closed	Closed	-
Bedia(M.P.)	No. 12	NA	NA	NA	NA	-
	Indu 2070	NA	NA	NA	NA	-
	Mico (Teja)	NA	NA	NA	NA	-
	Jhankar	NA	NA	NA	NA	-
	Ganesh	NA	NA	NA	NA	-
New Delhi	Teja (Khamam)	10200	10200	Closed	Closed	-
	M.P. MacoTeja	NA	NA	Closed	Closed	-
	Pala 12	NA	NA	Closed	Closed	-
	LCA 334	10000	10000	Closed	Closed	-
	Fatki	4000	4000	Closed	Closed	-
	Packing	10000	10000	Closed	Closed	-
Byadgi	Dabbi	12000	15000	NA	NA	-
	Guntur	NA	NA	NA	NA	-
	Kdl deluxe	11000	12500	NA	NA	-
Khammam (Telangana)	Teja (Cold storage)	NA	NA	Closed	Closed	-
	Teja (Non cold storage)	7500	9200	Closed	Closed	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 35 Kgs)* # Qtl						
Centre	Parameter	18-Mar-19	16-Mar-19	Change		
Guntur (A.P.)	Arrivals	120000	Closed	-		
	Off-take	90000	Closed	-		
Byadgi	Arrivals #	247000	NA	-		
Warangal (Telangana)	Arrivals	85000	Closed	-		
Bedia(M.P.)	Arrivals *	NA	NA	-		
Khammam (Telangana)	Arrivals (Cold storage) *	NA	Closed	-		
	Arrivals (Non cold storage) *	60000	Closed	-		

TURMERIC

Fundamentals:

Today's Update:

- By and large steady sentiments reported in Turmeric cash markets on Monday.
- In Nizamabad indicative market, for new crop as moisture percentage reported 10 – 12%.
- In Andhra Pradesh, Kadapa market new turmeric supply entered slowly with small quantity, however in Duggirala market new turmeric likely to enter last week of March or April first week. Sources revealed that, farmer are preparing fresh turmeric for boiling after that it will sundry for next ten to fifteen days.
- Current season new Turmeric arrivals reported around 26,740 MT till 08th March.
- In Erode mandi new Turmeric supply reported around on an average daily basis 2,450 – 2,800 quintals.
- Buyers were waiting for Maharashtra crop arrivals. Local traders are likely to become active in coming days at lower price levels as Maharashtra production estimate reported lower as a result of drought condition.

Previous Update:

- Due to moisture content new crop supply buyers reported unresponsive.
- In some spot market, Turmeric prices traded at very low prices due to inferior quality arrival as a result of off season supply.
- Local traders are likely to become active in coming days at lower price levels as Maharashtra production estimate reported lower. As per market information, due to water scarcity standing crop growth is very slow.
- As per Agriwatch's Second advance production estimate, Turmeric production for 2019-20 is estimated at 532,353 MT (basis dry crop) compared to previous year's 476,771 MT. Turmeric production may go down further as Maharashtra standing crop is at very crucial stage.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	18-Mar-19	16-Mar-19	Change
Nizamabad (Telangana) Benchmark market	Nizam quality	6400	Closed	-
	Double polish finger	6700	Closed	-
	Gattah (unpolished)	5900	Closed	-
	Gattah (double polished)	6400	Closed	-
Warangal (Telangana)	Finger	6600	Closed	-
	Round	6400	Closed	-
Erode (Tamil Nadu)	Finger	7000	Closed	-
	Gattah	6500	Closed	-
	Sellem	8200	Closed	-
Coimbatore (Tamil Nadu)	Bulb	NR	NR	-
	Finger	NR	NR	-
Salem (Tamil Nadu)	Bulb	NR	NR	-
	Finger	8190	8250	-60
Sangli (Maharashtra)	Rajpuri/Selam Finger	7600	Closed	-
	Rajpuri Medium	6100	Closed	-
	DesiKadappa	5700	Closed	-
Basmat (Maharashtra)	Sellem Powder	5800	Closed	-
	Mini sellem	6500	Closed	-
	Super Sellem	7500	Closed	-
	Gattah Powder	5800	Closed	-
	Gattah Premium	6500	Closed	-
Duggirala (Andhra Pradesh)	Bulb	Closed	Closed	-
	Bilty	Closed	Closed	-
	Finger	Closed	Closed	-
	Bilty	Closed	Closed	-
Lanka Market (Nagaon, Assam)	Local (Polished)	NR	NR	-
	Local (Un Polished)	NR	NR	-
	Hybrid Variety-Single Polished	NR	NR	-
	Hybrid Variety-Double Polished	NR	NR	-
Delhi	Gattah	7000	7000	Unch
	Mini sellem	8000	8000	Unch
	Finger Single Polished	7200	7200	Unch
	Finger Double Polished	8700	8700	Unch
Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Centre	Parameter	18-Mar-19	16-Mar-19	Change
Nizamabad (Telangana)	Arrival	25000	Closed	-
	Off-take	25000	Closed	-
Warangal (Telangana)	Arrival	NA	Closed	-
Salem (Tamil Nadu)	Arrival*	NR	NR	-
Erode (Tamil Nadu)	Arrival	10000	Closed	-
	Off-take	10000	Closed	-
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival#	19200	Closed	-
Basmat (Maharashtra)	Arrival*	100	Closed	-
Duggirala (Andhra Pradesh)	Arrival*	Closed	Closed	-
Lanka Market (Nagaon, Assam)	Arrival	NR	NR	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-19	-86	6210	6210	6084	6148	3,325	1,985	9,415	105
May-19	-126	6222	6252	6138	6172	1,625	980	6,030	810
Jun-19	-94	6298	6298	6248	6268	70	60	115	65

Spread	Apr-19	May-19	Jun-19
Basis	252		
Apr-19		24	
May-19			96

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	15.03.2019	15.03.2019	15.03.2019
Sangli	109	--	109
Erode	--	--	--
Nizamabad	--	--	--
Warangal	--	--	--

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT on March,11 2019)

EED	Sangli (DesiCuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
5-Feb-19	0	0	0	0	0	0
Total	0	0	0	0	0	0

*EED – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:
Today's Update:

- Steady sentiments reported in Black Pepper cash markets on Monday.
- As per market sources, Indian pepper prices remain low due to weak demand, especially in the northern region of this country. This is the area with a lot of cheap smuggled pepper, putting pressure on domestic pepper prices.
- Vietnam Pepper prices in the Central Highlands and the South continued to increase by VND 500-1,000 / kg after recovering to VND 2,500 / kg last week. In particular, Dong Nai pepper price recorded the strongest increase to VND 44,500 / kg.

Previous Update:

- In 2018, as of November 2018, India exported a total of 754,102 Kg of green pepper, including from 664,119 Kg Dehydrated Green Pepper (DGP) and 89,983 Kg (FDGP-Freeze-Dried Green Pepper). This level shows a decrease of 8% in total exports of Indian green pepper compared to the previous year.
- In January 2019, Vietnam pepper export volume hit 15,000 tons worth US\$46 million, posting 19.6 per cent and 13.5 per cent increases in terms of quantity and value from the previous month.
- Vietnam average export price in January was US\$ 3,067 per ton, falling 5 per cent from December 2018 and 23.5 per cent from the same period last year.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	18-Mar-19	16-Mar-19	Change
Kochi (Ker.) Benchmark market	Ungarbled	33100	Closed	-
	Garbled	35100	Closed	-
Chikmagalur (Kar.)	Ungarbled	30500	Closed	-
New Delhi	Unpolished	36000	36000	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tons				
Centre	Parameter	18-Mar-19	16-Mar-19	Change
Kochi (Ker.)	Arrivals	54	Closed	-
	Off-take	54	Closed	-

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
08/03/19	2250	4879	2574	3021	2175	2275
11/03/19	2250	4919	2556	3025	2175	2275
12/03/19	2250	4957	2569	3030	2175	2275
13/03/19	2250	4998	2566	3023	2175	2275
14/03/19	2250	5024	2569	3024	2175	2275
15/03/19	2250	5071	2558	3023	2175	2275
18/03/19	2250	-	2571	3029	2225	2325

JEERA (CUMIN SEED)

Fundamentals:
Today's Update:

- Continued mixed sentiments reported in Jeera cash markets on Monday.
- Jeera crop quality reported lower in Rajasthan. In Rajasthan mainly in Jaisalmer growing regions Jeera crop quality reported lower by 10 – 15% due to heavy rainfall at the time of maturity to harvesting stage and in some areas due to delayed sowing affected on yield. Current year in Rajasthan, some new area has come up. Earlier various market sources expected Jeera production in India current year will go up to 73 lakh to 75 lakh bags and now they are decrease their estimate.*
- At higher prices buyers reported unresponsive in the spot market. We expect prices likely to downward correct in coming days at Unjha mandi, NCDEX quality prices likely to come down Rs.15,500 – 15,700/qrtl
- As per Agriwatch second advance production estimate Jeera production for 2019-20 is estimated at 385,334 MT (around 70 lakh bags) compared to previous year's 363,000 MT (66 lakh bags).

Previous Update:

- At Unjha market, new crop enter to the market with moisture percentage reported around 5 to 10%.
- As per Final Gujarat state govt. data, Jeera progressive area of Rabi 2018-19 is 347,539 hectares as on 11-02-2019 which is lower than 382,677 hectares during corresponding period last year. Till now 108.97% sowing completed from Normal area 318,926 hectares.
- Currently, all India stocks reported around 5 – 6 lakh bags (1 bag = 55 Kgs).

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	18-Mar-19	16-Mar-19	Change
Unjha (Guj.) Benchmark market	Local (New)	14600	14600	Unch
	NCDEX Quality (New)	15800	15800	Unch
	Poojari type /Machine Cut (New)	17000	17000	Unch
Unjha (Mundra Port) (Guj.)	1% Singapore	14900	14900	Unch
	2% Singapore	14650	14650	Unch
	1 % European	15400	15400	Unch
	2% European	15150	15150	Unch
Rajkot (Guj.)	Local	14250	14875	-625
Patan (Guj.)	Local	NA	13880	-
Dhrol (Guj.)	Local	13825	14000	-175
Gondal (Guj.)	Local	14500	14500	Unch
Jodhpur (Raj.)	Local	15500	15000	500
Merta City (Nagaur)(Raj.)	Local	NA	NA	-
Nagaur (Raj.)	Local	NA	NA	-
AnandpurKalu(Raj.)	Local	15000	15000	Unch
New Delhi	Ganesh	17000	17000	Unch
	Poojari type / Machine Cut	18500	18500	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	18-Mar-19	16-Mar-19	Change
Unjha(Guj.)	Arrival	35000	33000	2000
	Off-take	35000	33000	2000
Rajkot(Guj.)	Arrival*	4800	2400	2400
Patan(Guj.)	Arrival*	NA	3653	-
Dhrol(Guj.)	Arrival*	337	196	141
Gondal(Guj.)	Arrival	4000	1800	2200
Jodhpur(Raj.)	Arrival	1500	450	1050
Merta City(Nagaur)(Raj.)	Arrival	NA	NA	-
Nagaur(Raj.)	Arrival	NA	NA	-
AnandpurKalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-19	+60.00	15360	15440	15260	15415	2,406	54	4,197	6
May-19	+25.00	15460	15560	15400	15500	525	165	1,500	96
Jun-19	--	--	--	--	--	--	--	--	--

Spread	Apr-19	May-19	Jun-19
Basis	-100		
Apr-19		-485	
May-19			--

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	15.03.2019	15.03.2019	15.03.2019
Jodhpur	--	--	--
Unjha	--	--	--

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position (Qty in MT) on March,11 2019

EED	Jodhpur	Unjha	Total
5-Feb-19	0	0	0
Total	0	0	0

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Cardamom Delhi market reported Steady on Monday.
- As price already traded all time high exporters demand reported normal in the spot market. We expect prices likely to trade in range bound movement.
- Normal export demand reported in the spot market.
- Fifth round picking activity likely to start from March end in Kerala growing regions.
- The current season, officially began on August 1. From 1st August to 23rd February arrivals reported 13,726 tons and sales 13,376 tons.

Previous Update:

- Cardamom buyers reported active from lower price level. Buyers only reported active in the spot market when arrival increases in the market.
- Lower production current year support Cardamom prices during arrivals season.
- Agriwatch estimate, for 2018 -19 productions likely to be around 24,000 – 26,000 MT as a result of massive loss in heavy rainfall, in 2017-18 it was around 30,000 – 32,000 MT.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		18-Mar-19	16-Mar-19	Change
Kumily Benchmark market	Max price	NA	1740	-
	Avg. Price	NA	1438	-
New Delhi	Medium	1400	1400	Unch
	6.5 (Bold)	1425	1425	Unch
	7 (Bold)	1575	1575	Unch
	7.5 (Bold)	1675	1675	Unch
	8 (Bold)	1825	1825	Unch
Arrival & Off-take in Kg				
Parameter	Centre	18-Mar-19	16-Mar-19	Change
Kumily	Arrivals	NA	94078	-
	Off-take	NA	93790	-
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	18-Mar-19	16-Mar-19	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

MCX-FUTURES MARKET

Cardamom									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Mar-19	+23.40	1504.00	1525.00	1480.9	1525.00	13	12	48	48
Apr-19	--	--	--	--	--	--	--	--	--
May-19	--	--	--	--	--	--	--	--	--

Spread	Mar-19	Apr-19	May-19
Basis	--	--	--
Mar-19	--	--	--
Apr-19	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	15.03.2019	15.03.2019	15.03.2019
Vandanmedu	--	--	--
T.N.(Bodi)	--	--	--

(Quantity in MT)

MCX Cardamom EED Wise Stock Position (Qty in MT) on March,11 2019

EED	Vandanmedu	T.N.(Bodi)	Total
5-Feb-19	--	--	--
Total	--	--	--

*EED – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:
Today's Update:

- Continued mixed sentiment witnessed in Coriander spot market on Monday.
- As per Agriwatch second advance production estimate, Coriander production for 2019-20 is estimated at 268,957 MT compared to previous year's 333,348 MT.
- New crop supply reported at Guna, Gondal, Ramganj and Neemuch mandi with small quantity and moisture content (18 to 22%).
- Sources revealed that, stockists were not interested to releasing their last year stocks as they are expecting higher prices in coming days.
- Coriander markets mainly depend on weather condition, as standing crop is at very crucial stage.

Previous Update:

- As per Final Gujarat state govt. data, Coriander progressive area of Rabi 2018-19 is 29,630 hectares as on 11-02-2019 which is lower than 69,888 hectares during corresponding period last year. Till now 31.79% sowing completed from Normal area 93,196 hectares.
- Coriander sowing reported lower in Andhra Pradesh. In Andhra Pradesh, Coriander sowing for the Rabi season as of 13.02.2019 reported at 1,866 hectare as compared to 1,080 hectare in the corresponding period last year. Normal area reported 16,247 hectare.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	18-Mar-19	16-Mar-19	Change
Kota (Raj.) Benchmark market	Eagle	5300	5300	Unch
	Eagle(Split)	5300	5300	Unch
	Badami	5000	5000	Unch
	Badami(Split)	5000	5000	Unch
Guna (M.P.)	Badami	5200	5400	-200
	Eagle	5600	5600	Unch
	Scooter	6000	6000	Unch
Neemuch (M.P.)	Badami	5700	Closed	-
	Eagle	5900	Closed	-
	Scooter	6600	Closed	-
Ramganj (Raj.)	Eagle	Closed	6000	-
	Eagle(Split)	Closed	6000	-
	Badami	Closed	5400	-
	Badami(Split)	Closed	5400	-
	Scooter	Closed	7000	-
Baran (Raj.)	Eagle	5600	5400	200
	Badami	5200	5100	100
Bhawani (Raj.)	Eagle (New)	5300	5400	-100
	Badami (New)	4900	5000	-100
	Scooter (New)	5500	5600	-100
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	5000	5000	Unch
	Eagle	5625	5625	Unch
Khari Baoli (Delhi)	Eagle (Dal)	5200	5200	Unch
	Eagle	6000	6000	Unch
	Scooter	5800	5800	Unch

Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		18-Mar-19	16-Mar-19	Change
Kota (Raj.)	Arrival	3000	4000	-1000
	Offtake	3000	4000	-1000
Guna (M.P.)	Arrival	10000	6000	4000
	Offtake	10000	6000	4000
Neemuch (M.P.)	Arrival	2000	Closed	-
	Offtake	2000	Closed	-
Ramganj (Raj.)	Arrival	Closed	17000	-
	Offtake	Closed	17000	-
Baran (Raj.)	Arrival	7000	2500	4500
	Offtake	7000	2500	4500
Bhawani (Raj.)	Arrival	3500	3000	500
	Offtake	3500	3000	500

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-19	-5	6452	6525	6412	6457	6,890	-1,160	22,780	310
May-19	-16	6530	6600	6494	6529	1,320	-1,740	10,730	630
Jun-19	-20	6590	6590	6590	6590	10	0	340	-30

Spread	Apr-19	May-19	Jun-19
Basis	-1157		
Apr-19		72	
May-19			61

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	15.03.2019	15.03.2019	15.03.2019
Baran	--	--	--
Gondal	--	--	--
Kota	--	--	--
Ramganj	-	--	-

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position (Qty in MT) on March,11 2019

EED	Gondal	Kota	Ramganj Mandi	Total
5-Feb-19	0	0	0	0
Total	0	0	0	0

*EED – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	18-Mar-19	16-Mar-19	Change
Kerala	Kochi	70000	70000	Unch
	Kattapana	63000	63000	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	57000	57000	Unch
	Zanzibar	NA	NA	-

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