

RED CHILLI**Fundamentals:****Today's Update:**

- Mixed sentiments reported in Red chilli cash markets on Tuesday.
- Current year total red chilli supply in Guntur market from 1st January 2019 to 15th March 2019, stands at around 153,675 MT as compared to 118,575 MT in the corresponding period last year, supply up by 29.6% an expectation of higher production current year.
- As per trade information, chilli cold storage stocks as on date (including old and new crops) in Guntur stood at 112,500 to 121,500 MT according to various trade estimates.

Previous Update:

- Export demand reported well from Sri Lanka, Malaysia, Bangladesh and UAE etc.
- In Andhra Pradesh, Chilli sowing for the Rabi season as of 13th Mar reported at 14,385 hectare as compared to 20,453 hectare in the corresponding period last year. Normal area reported 25,950 hectare. Chili is at flowering to picking stage.
- Overall, the average rainfall received in Andhra Pradesh from 1-6-2018 to 13-03-2019 is recorded as 594.9 mm as against the Normal as on date of 873.8 mm showing by Deficit – 31.9 percent.
- Continued buyers reported active for good quality hybrid variety like 334, Teja in spot market.
- As per Agriwatch's second advance production estimate, Red Chilli production for 2019-20 is estimated at 12.22 lakh MT. Previous year's production was 10.50 lakh MT.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl),						
Centre	Grade	19-Mar-19	19-Mar-19	18-Mar-19	18-Mar-19	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	7300	7800	7300	7800	Unch
	LCA 334	7800	8300	7800	8200	100
	Teja	7800	9300	8000	9200	100
	No. 273	7200	8200	7000	8000	200
	No. 5	7500	8500	7500	8300	200
	Fatki	3500	4500	3500	4500	Unch
	Byadgi	8000	9000	7500	8700	300
	US 341	8000	9200	7300	9200	Unch
	Denvor Delux	7000	8200	7000	8000	200
	Indam 5	8000	8500	8000	8500	Unch
Warangal (Telangana)	Teja	8700	9300	8500	9200	100
	Wonder Hot	9100	9800	9000	9800	Unch
	341	9000	9100	8200	9000	100
	Denvor Delux	8000	8900	8000	8900	Unch
	Paprika	10500	11700	10500	11700	Unch
	Fatki	2800	4000	2800	4000	Unch
Bedia(M.P.)	No. 12	NA	NA	NA	NA	-
	Indu 2070	NA	NA	NA	NA	-
	Mico (Teja)	NA	NA	NA	NA	-
	Jhankar	NA	NA	NA	NA	-
	Ganesh	NA	NA	NA	NA	-
New Delhi	Teja(Khamam)	10200	10200	10200	10200	Unch
	M.P. MacoTeja	NA	NA	NA	NA	-
	Pala 12	NA	NA	NA	NA	-
	LCA 334	10000	10000	10000	10000	Unch
	Fatki	4000	4000	4000	4000	Unch
	Packing	10000	10000	10000	10000	Unch
Byadgi	Dabbi	11888	11888	13555	13555	-1667
	Guntur	7319	7319	7519	7519	-200
	Kdl deluxe	11555	11555	12689	12689	-1134
Khammam (Telangana)	Teja (Cold storage)	NA	NA	NA	NA	-
	Teja (Non cold storage)	7500	9300	7500	9200	100
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 35 Kgs)* # Qtl						
Centre	Parameter	19-Mar-19	18-Mar-19	Change		
Guntur (A.P.)	Arrivals	80000	120000	-40000		
	Off-take	75000	90000	-15000		
Byadgi	Arrivals #	7500	61790	-54290		
Warangal (Telangana)	Arrivals	45000	85000	-40000		
Bedia(M.P.)	Arrivals *	NA	NA	-		
Khammam (Telangana)	Arrivals (Cold storage) *	NA	NA	-		
	Arrivals (Non cold storage) *	40000	60000	-20000		

TURMERIC

Fundamentals:

Today's Update:

- Steady to weak sentiments reported in Turmeric cash markets on Tuesday. Few markets closed due to Holi festival.
- In Nizamabad, current season new Turmeric arrivals reported around 34,580 MT till 15th March compared to last year same period 32,130 MT, 7.6% reported up from last year.
- In Nizamabad indicative market, for new crop as moisture percentage reported 10 – 12%.
- In Andhra Pradesh, Duggirala market new turmeric likely to enter last week of March or April first week. Sources revealed that, farmer are preparing fresh turmeric for boiling after that it will sundry for next ten to fifteen days.
- Current season new Turmeric arrivals reported around 26,740 MT till 08th March.
- In Erode mandi new Turmeric supply reported around on an average daily basis 2,500 – 2,800 quintals.
- Buyers were waiting for Maharashtra crop arrivals. Local traders are likely to become active in coming days at lower price levels as Maharashtra production estimate reported lower as a result of drought condition.

Previous Update:

- Due to moisture content new crop supply buyers reported unresponsive.
- In some spot market, Turmeric prices traded at very low prices due to inferior quality arrival as a result of off season supply.
- Local traders are likely to become active in coming days at lower price levels as Maharashtra production estimate reported lower. As per market information, due to water scarcity standing crop growth is very slow.
- As per Agriwatch's Second advance production estimate, Turmeric production for 2019-20 is estimated at 532,353 MT (basis dry crop) compared to previous year's 476,771 MT. Turmeric production may go down further as Maharashtra standing crop is at very crucial stage.

Turmeric Spot Market Prices(Loose): (Rs/Qtl),				
Centre	Grade	19-Mar-19	18-Mar-19	Change
Nizamabad (Telangana) Benchmark market	Nizam quality	Closed	6400	-
	Double polish finger	Closed	6700	-
	Gattah (unpolished)	Closed	5900	-
	Gattah (double polished)	Closed	6400	-
Warangal (Telangana)	Finger	6600	6600	Unch
	Round	6400	6400	Unch
Erode (Tamil Nadu)	Finger	Closed	7000	-
	Gattah	Closed	6500	-
	Sellem	Closed	8200	-
Coimbatore (Tamil Nadu)	Bulb	NR	NR	-
	Finger	NR	NR	-
Salem (Tamil Nadu)	Bulb	NR	NR	-
	Finger	8225	8190	35
Sangli (Maharashtra)	Rajpuri/Selam Finger	7600	7600	Unch
	Rajpuri Medium	6100	6100	Unch
	DesiKadappa	5700	5700	Unch
Basmat (Maharashtra)	Sellem Powder	5800	5800	Unch
	Mini sellem	6200	6500	-300
	Super Sellem	7000	7500	-500
	Gattah Powder	5700	5800	-100
	Gattah Premium	6200	6500	-300
Duggirala (Andhra Pradesh)	Bulb	5700	Closed	-
	Bilty	6213	Closed	-
	Finger	5700	Closed	-
	Bilty	6213	Closed	-
Lanka Market (Nagaon, Assam)	Local (Polished)	NR	NR	-
	Local (Un Polished)	NR	NR	-
	Hybrid Variety-Single Polished	NR	NR	-
	Hybrid Variety-Double Polished	NR	NR	-
Delhi	Gattah	7000	7000	Unch
	Mini sellem	8000	8000	Unch
	Finger Single Polished	7200	7200	Unch
	Finger Double Polished	8700	8700	Unch
Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Centre	Parameter	19-Mar-19	18-Mar-19	Change
Nizamabad (Telangana)	Arrival	Closed	25000	-
	Off-take	Closed	25000	-
Warangal (Telangana)	Arrival	NA	NA	-
Salem (Tamil Nadu)	Arrival*	219.4	NR	-
Erode (Tamil Nadu)	Arrival	Closed	10000	-
	Off-take	Closed	10000	-
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival#	19900	19200	700
Basmat (Maharashtra)	Arrival*	3500	100	3400
Duggirala (Andhra Pradesh)	Arrival*	12000	Closed	-
Lanka Market (Nagaon, Assam)	Arrival	NR	NR	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-19	-12	6160	6166	6116	6126	935	-405	9,405	95
May-19	-10	6190	6200	6152	6162	570	-75	6,125	905
Jun-19	-34	6278	6266	6244	6244	20	10	135	85

Spread	Apr-19	May-19	Jun-19
Basis	--		
Apr-19		36	
May-19			82

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	15.03.2019	15.03.2019	15.03.2019
Sangli	109	--	109
Erode	--	--	--
Nizamabad	--	--	--
Warangal	--	--	--

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT on March,11 2019)

EED	Sangli (DesiCuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
5-Feb-19	0	0	0	0	0	0
Total	0	0	0	0	0	0

*EED – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:
Today's Update:

- Steady sentiments reported in Black Pepper cash markets on Tuesday.
- As per market sources, Indian pepper prices remain low due to weak demand, especially in the northern region of this country. This is the area with a lot of cheap smuggled pepper, putting pressure on domestic pepper prices.
- Vietnam pepper prices recovered 500 VND/kg today. Vietnam pepper price in the Central Highlands and the South moved averagely at VND 45,500 / kg after a strong recovery yesterday. However, pepper prices in Gia Lai province still recorded a slight increase of VND 500 / kg to VND 45,500 / kg.

Previous Update:

- In 2018, as of November 2018, India exported a total of 754,102 Kg of green pepper, including from 664,119 Kg Dehydrated Green Pepper (DGP) and 89,983 Kg (FDGP-Freeze-Dried Green Pepper). This level shows a decrease of 8% in total exports of Indian green pepper compared to the previous year.
- In January 2019, Vietnam pepper export volume hit 15,000 tons worth US\$46 million, posting 19.6 per cent and 13.5 per cent increases in terms of quantity and value from the previous month.
- Vietnam average export price in January was US\$ 3,067 per ton, falling 5 per cent from December 2018 and 23.5 per cent from the same period last year.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	19-Mar-19	18-Mar-19	Change
Kochi (Ker.) Benchmark market	Ungarbled	32900	33100	-200
	Garbled	34900	35100	-200
Chikmagalur (Kar.)	Ungarbled	30500	30500	Unch
New Delhi	Unpolished	36000	36000	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tons				
Centre	Parameter	19-Mar-19	18-Mar-19	Change
Kochi(Ker.)	Arrivals	48	54	-6
	Off-take	48	54	-6

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
11/03/19	2250	4919	2556	3025	2175	2275
12/03/19	2250	4957	2569	3030	2175	2275
13/03/19	2250	4998	2566	3023	2175	2275
14/03/19	2250	5024	2569	3024	2175	2275
15/03/19	2250	5071	2558	3023	2175	2275
18/03/19	2250	5116	2571	3029	2225	2325
19/03/19	2250	-	2573	3035	2225	2325

JEERA (CUMIN SEED)

Fundamentals:
Today's Update:

- Steady to firm sentiments reported in Jeera cash markets on Tuesday.
- Lower supply reported in the spot market as farmers likely to bring their new crop after Holi festival.
- Jeera crop quality reported lower in Rajasthan. In Rajasthan mainly in Jaisalmer growing regions Jeera crop quality reported lower by 10 – 15% due to heavy rainfall at the time of maturity to harvesting stage and in some areas due to delayed sowing affected on yield. Current year in Rajasthan, some new area has come up. Earlier various market sources expected Jeera production in India current year will go up to 73 lakh to 75 lakh bags and now they are decrease their estimate.
- At higher prices buyers reported unresponsive in the spot market. We expect prices likely to downward correct in coming days at Unjha mandi, NCDEX quality prices likely to come down Rs.15,500 – 15,700/ctl
- As per Agriwatch second advance production estimate Jeera production for 2019-20 is estimated at 385,334 MT (around 70 lakh bags) compared to previous year's 363,000 MT (66 lakh bags).

Previous Update:

- As per Final Gujarat state govt. data, Jeera progressive area of Rabi 2018-19 is 347,539 hectares as on 11-02-2019 which is lower than 382,677 hectares during corresponding period last year. Till now 108.97% sowing completed from Normal area 318,926 hectares.
- Currently, all India stocks reported around 5 – 6 lakh bags (1 bag = 55 Kgs).

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	19-Mar-19	18-Mar-19	Change
Unjha (Guj.) Benchmark market	Local (New)	14600	14600	Unch
	NCDEX Quality (New)	15800	15800	Unch
	Poojari type /Machine Cut (New)	17000	17000	Unch
Unjha (Mundra Port) (Guj.)	1% Singapore	15100	14900	200
	2% Singapore	14850	14650	200
	1 % European	15600	15400	200
	2% European	15350	15150	200
Rajkot (Guj.)	Local	14375	14250	125
Patan (Guj.)	Local	NA	14525	-
Dhrol (Guj.)	Local	13875	13825	50
Gondal (Guj.)	Local	14500	14500	Unch
Jodhpur (Raj.)	Local	16000	15500	500
Merta City (Nagaur)(Raj.)	Local	NA	NA	-
Nagaur (Raj.)	Local	NA	NA	-
AnandpurKalu(Raj.)	Local	15000	15000	Unch
New Delhi	Ganesh	16500	17000	-500
	Poojari type / Machine Cut	17500	18500	-1000
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	19-Mar-19	18-Mar-19	Change
Unjha(Guj.)	Arrival	30000	35000	-5000
	Off-take	30000	35000	-5000
Rajkot(Guj.)	Arrival*	2700	4800	-2100
Patan(Guj.)	Arrival*	NA	3250	-
Dhrol(Guj.)	Arrival*	177	337	-160
Gondal(Guj.)	Arrival	1500	4000	-2500
Jodhpur(Raj.)	Arrival	700	1500	-800
Merta City(Nagaur)(Raj.)	Arrival	NA	NA	-
Nagaur(Raj.)	Arrival	NA	NA	-
AnandpurKalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-19	+110.00	15430	15550	15380	15500	2,316	2,298	4,155	4,074
May-19	+85.00	15600	15645	15520	15600	591	-1,761	1,593	-2,598
Jun-19	0	15640	15640	15640	15640	0	-360	0	-1,404

Spread	Apr-19	May-19	Jun-19
Basis	300		
Apr-19		100	
May-19			40

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	15.03.2019	15.03.2019	15.03.2019
Jodhpur	--	--	--
Unjha	--	--	--

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position (Qty in MT) on March,11 2019

EED	Jodhpur	Unjha	Total
5-Feb-19	0	0	0
Total	0	0	0

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Cardamom Delhi market reported Steady on Tuesday.
- As price already traded all time high exporters demand reported normal in the spot market. We expect prices likely to trade in range bound movement.
- Normal export demand reported in the spot market.
- Fifth round picking activity likely to start from March end in Kerala growing regions.
- The current season, officially began on August 1. From 1st August to 23rd February arrivals reported 13,726 tons and sales 13,376 tons.

Previous Update:

- Cardamom buyers reported active from lower price level. Buyers only reported active in the spot market when arrival increases in the market.
- Lower production current year support Cardamom prices during arrivals season.
- Agriwatch estimate, for 2018 -19 productions likely to be around 24,000 – 26,000 MT as a result of massive loss in heavy rainfall, in 2017-18 it was around 30,000 – 32,000 MT.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		19-Mar-19	18-Mar-19	Change
Vandanmedu Benchmark market	Max price	1839	1908	-69
	Avg. Price	1493	1471	22
New Delhi	Medium	1400	1400	Unch
	6.5 (Bold)	1425	1425	Unch
	7 (Bold)	1575	1575	Unch
	7.5 (Bold)	1675	1675	Unch
	8 (Bold)	1825	1825	Unch
Arrival & Off-take in Kg				
Parameter	Centre	19-Mar-19	18-Mar-19	Change
Vandanmedu	Arrivals	70599	39683	30916
	Off-take	70599	39427	31172
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	19-Mar-19	18-Mar-19	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

MCX-FUTURES MARKET

Cardamom									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Mar-19	+12.40	1514.90	1530.10	1514.9	1526.00	13	12	51	51
Apr-19	+41.00	1530.00	1539.00	1530.0	1539	3	3	12	-32
May-19	--	--	--	--	--	--	--	--	--

Spread	Mar-19	Apr-19	May-19
Basis	-33.00		--
Mar-19		13.00	--
Apr-19			--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	15.03.2019	15.03.2019	15.03.2019
Vandanmedu	--	--	--
T.N.(Bodi)	--	--	--

(Quantity in MT)

MCX Cardamom EED Wise Stock Position (Qty in MT) on March,11 2019

EED	Vandanmedu	T.N.(Bodi)	Total
5-Feb-19	--	--	--
Total	--	--	--

*EED – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:
Today's Update:

- Continued mixed sentiment witnessed in Coriander spot market on Tuesday.
- As per Agriwatch second advance production estimate, Coriander production for 2019-20 is estimated at 268,957 MT compared to previous year's 333,348 MT.
- New crop supply reported at Guna, Gondal, Ramganj and Neemuch mandi with small quantity and moisture content (18 to 22%).
- Sources revealed that, stockists were not interested to releasing their last year stocks as they are expecting higher prices in coming days.
- Coriander markets mainly depend on weather condition, as standing crop is at very crucial stage.

Previous Update:

- As per Final Gujarat state govt. data, Coriander progressive area of Rabi 2018-19 is 29,630 hectares as on 11-02-2019 which is lower than 69,888 hectares during corresponding period last year. Till now 31.79% sowing completed from Normal area 93,196 hectares.
- Coriander sowing reported lower in Andhra Pradesh. In Andhra Pradesh, Coriander sowing for the Rabi season as of 13.02.2019 reported at 1,866 hectare as compared to 1,080 hectare in the corresponding period last year. Normal area reported 16,247 hectare.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	19-Mar-19	18-Mar-19	Change
Kota (Raj.) Benchmark market	Eagle	5300	5300	Unch
	Eagle(Split)	5300	5300	Unch
	Badami	5000	5000	Unch
	Badami(Split)	5000	5000	Unch
Guna (M.P.)	Badami	5200	5200	Unch
	Eagle	5600	5600	Unch
	Scooter	6200	6000	200
Neemuch (M.P.)	Badami	5500	5700	-200
	Eagle	5900	5900	Unch
	Scooter	6500	6600	-100
Ramganj (Raj.)	Eagle	6000	Closed	-
	Eagle(Split)	6000	Closed	-
	Badami	5400	Closed	-
	Badami(Split)	5400	Closed	-
	Scooter	7000	Closed	-
Baran (Raj.)	Eagle	5700	5600	100
	Badami	5300	5200	100
Bhawani (Raj.)	Eagle (New)	5700	5300	400
	Badami (New)	5400	4900	500
	Scooter (New)	6200	5500	700
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	5000	5000	Unch
	Eagle	5500	5625	-125
Khari Baoli (Delhi)	Eagle (Dal)	5200	5200	Unch
	Eagle	6000	6000	Unch
	Scooter	5800	5800	Unch

Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		19-Mar-19	18-Mar-19	Change
Kota (Raj.)	Arrival	3000	3000	Unch
	Offtake	3000	3000	Unch
Guna (M.P.)	Arrival	8000	10000	-2000
	Offtake	8000	10000	-2000
Neemuch (M.P.)	Arrival	2500	2000	500
	Offtake	2500	2000	500
Ramganj (Raj.)	Arrival	30000	Closed	-
	Offtake	30000	Closed	-
Baran (Raj.)	Arrival	3000	7000	-4000
	Offtake	3000	7000	-4000
Bhawani (Raj.)	Arrival	3000	3500	-500
	Offtake	3000	3500	-500

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-19	+79.00	6483	6555	6403	6549	9,480	1,430	22,830	360
May-19	+85.00	6543	6630	6480	6627	3,720	660	11,150	1,050
Jun-19	0	6590	6590	6590	6590	0	-10	340	-30

Spread	Apr-19	May-19	Jun-19
Basis	-1249		
Apr-19		78	
May-19			-37

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	15.03.2019	15.03.2019	15.03.2019
Baran	--	--	--
Gondal	--	--	--
Kota	--	--	--
Ramganj	-	--	-

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position (Qty in MT) on March,11 2019

EED	Gondal	Kota	Ramganj Mandi	Total
5-Feb-19	0	0	0	0
Total	0	0	0	0

*EED – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	19-Mar-19	18-Mar-19	Change
Kerala	Kochi	70000	70000	Unch
	Kattapana	63000	63000	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	57000	57000	Unch
	Zanzibar	NA	NA	-

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