

RED CHILLI**Fundamentals:****Today's Update:**

- Steady sentiments reported in Red chilli cash markets on Wednesday.
- Current year total red chilli supply in Guntur market from 1st January 2019 to 15th March 2019, stands at around 153,675 MT as compared to 118,575 MT in the corresponding period last year, supply up by 29.6% an expectation of higher production current year.
- As per trade information, chilli cold storage stocks as on date (including old and new crops) in Guntur stood at 112,500 to 121,500 MT according to various trade estimates.

Previous Update:

- Export demand reported well from Sri Lanka, Malaysia, Bangladesh and UAE etc.
- In Andhra Pradesh, Chilli sowing for the Rabi season as of 13th Mar reported at 14,385 hectare as compared to 20,453 hectare in the corresponding period last year. Normal area reported 25,950 hectare. Chili is at flowering to picking stage.
- Overall, the average rainfall received in Andhra Pradesh from 1-6-2018 to 13-03-2019 is recorded as 594.9 mm as against the Normal as on date of 873.8 mm showing by Deficit – 31.9 percent.
- Continued buyers reported active for good quality hybrid variety like 334, Teja in spot market.
- As per Agriwatch's second advance production estimate, Red Chilli production for 2019-20 is estimated at 12.22 lakh MT. Previous year's production was 10.50 lakh MT.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl),						
Centre	Grade	20-Mar-19	20-Mar-19	19-Mar-19	19-Mar-19	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	7200	7800	7300	7800	Unch
	LCA 334	7800	8300	7800	8300	Unch
	Teja	7800	9300	7800	9300	Unch
	No. 273	7200	8200	7200	8200	Unch
	No. 5	7500	8500	7500	8500	Unch
	Fatki	3500	4500	3500	4500	Unch
	Byadgi	8000	9000	8000	9000	Unch
	US 341	8000	9200	8000	9200	Unch
	Denvor Delux	7000	8200	7000	8200	Unch
	Indam 5	8000	8500	8000	8500	Unch
Warangal (Telangana)	Teja	8800	9400	8700	9300	100
	Wonder Hot	9100	9800	9100	9800	Unch
	341	9000	9100	9000	9100	Unch
	Denvor Delux	8000	8900	8000	8900	Unch
	Paprika	10500	11700	10500	11700	Unch
	Fatki	2800	4000	2800	4000	Unch
Bedia(M.P.)	No. 12	NA	NA	NA	NA	-
	Indu 2070	NA	NA	NA	NA	-
	Mico (Teja)	NA	NA	NA	NA	-
	Jhankar	NA	NA	NA	NA	-
	Ganesh	NA	NA	NA	NA	-
New Delhi	Teja (Khamam)	10200	10200	10200	10200	Unch
	M.P. MacoTeja	NA	NA	NA	NA	-
	Pala 12	NA	NA	NA	NA	-
	LCA 334	10000	10000	10000	10000	Unch
	Fatki	4000	4000	4000	4000	Unch
	Packing	10000	10000	10000	10000	Unch
Byadgi	Dabbi	NA	NA	11888	11888	-
	Guntur	NA	NA	7319	7319	-
	Kdl deluxe	NA	NA	11555	11555	-
Khammam (Telangana)	Teja (Cold storage)	NA	NA	NA	NA	-
	Teja (Non cold storage)	7500	9300	7500	9300	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 35 Kgs)* # Qtl						
Centre	Parameter	20-Mar-19	19-Mar-19	Change		
Guntur (A.P.)	Arrivals	80000	80000	Unch		
	Off-take	70000	75000	-5000		
Byadgi	Arrivals #	NA	7500	-		
Warangal (Telangana)	Arrivals	25000	45000	-20000		
Bedia(M.P.)	Arrivals *	NA	NA	-		
Khammam (Telangana)	Arrivals (Cold storage) *	NA	NA	-		
	Arrivals (Non cold storage) *	40000	40000	Unch		

TURMERIC

Fundamentals:

Today's Update:

- Steady sentiments reported in Turmeric cash markets on Wednesday. Few markets closed due to Holi festival.
- In Nizamabad, current season new Turmeric arrivals reported around 34,580 MT till 15th March compared to last year same period 32,130 MT, 7.6% reported up from last year.
- In Nizamabad indicative market, for new crop as moisture percentage reported 10 – 12%.
- In Andhra Pradesh, Duggirala market new turmeric likely to enter last week of March or April first week. Sources revealed that, farmer are preparing fresh turmeric for boiling after that it will sundry for next ten to fifteen days.
- Current season new Turmeric arrivals reported around 26,740 MT till 08th March.
- In Erode mandi new Turmeric supply reported around on an average daily basis 2,500 – 2,800 quintals.
- Buyers were waiting for Maharashtra crop arrivals. Local traders are likely to become active in coming days at lower price levels as Maharashtra production estimate reported lower as a result of drought condition.

Previous Update:

- Due to moisture content new crop supply buyers reported unresponsive.
- In some spot market, Turmeric prices traded at very low prices due to inferior quality arrival as a result of off season supply.
- Local traders are likely to become active in coming days at lower price levels as Maharashtra production estimate reported lower. As per market information, due to water scarcity standing crop growth is very slow.
- As per Agriwatch's Second advance production estimate, Turmeric production for 2019-20 is estimated at 532,353 MT (basis dry crop) compared to previous year's 476,771 MT. Turmeric production may go down further as Maharashtra standing crop is at very crucial stage.

Turmeric Spot Market Prices(Loose): (Rs/Qtl),				
Centre	Grade	20-Mar-19	19-Mar-19	Change
Nizamabad (Telangana) Benchmark market	Nizam quality	Closed	Closed	-
	Double polish finger	Closed	Closed	-
	Gattah (unpolished)	Closed	Closed	-
	Gattah (double polished)	Closed	Closed	-
Warangal (Telangana)	Finger	6600	6600	Unch
	Round	6400	6400	Unch
Erode (Tamil Nadu)	Finger	6600	Closed	-
	Gattah	6000	Closed	-
	Sellem	7700	Closed	-
Coimbatore (Tamil Nadu)	Bulb	6500	NR	-
	Finger	NR	NR	-
Salem (Tamil Nadu)	Bulb	NR	NR	-
	Finger	8195	8225	-30
Sangli (Maharashtra)	Rajpuri/Selam Finger	7600	7600	Unch
	Rajpuri Medium	6100	6100	Unch
	DesiKadappa	5700	5700	Unch
Basmat (Maharashtra)	Sellem Powder	Closed	5800	-
	Mini sellem	Closed	6200	-
	Super Sellem	Closed	7000	-
	Gattah Powder	Closed	5700	-
	Gattah Premium	Closed	6200	-
Duggirala (Andhra Pradesh)	Bulb	5700	5700	Unch
	Bilty	6213	6213	Unch
	Finger	5700	5700	Unch
	Bilty	6213	6213	Unch
Lanka Market (Nagaon, Assam)	Local (Polished)	NR	NR	-
	Local (Un Polished)	NR	NR	-
	Hybrid Variety-Single Polished	NR	NR	-
	Hybrid Variety-Double Polished	NR	NR	-
Delhi	Gattah	Closed	7000	-
	Mini sellem	Closed	8000	-
	Finger Single Polished	Closed	7200	-
	Finger Double Polished	Closed	8700	-
Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Centre	Parameter	20-Mar-19	19-Mar-19	Change
Nizamabad (Telangana)	Arrival	Closed	Closed	-
	Off-take	Closed	Closed	-
Warangal (Telangana)	Arrival	NA	NA	-
Salem (Tamil Nadu)	Arrival*	18	219	-201.4
Erode (Tamil Nadu)	Arrival	8700	Closed	-
	Off-take	8700	Closed	-
Coimbatore (Tamil Nadu)	Arrival	1	NR	-
Sangli (Maharashtra)	Arrival#	18500	19900	-1400
Basmat (Maharashtra)	Arrival*	Closed	3500	-
Duggirala (Andhra Pradesh)	Arrival*	8000	12000	-4000
Lanka Market (Nagaon, Assam)	Arrival	NR	NR	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-19	-8	6146	6150	6080	6122	565	-775	9,510	200
May-19	0	6124	6182	6100	6164	465	-180	6,360	1,140
Jun-19	-16	6256	6240	6210	6240	25	15	160	110

Spread	Apr-19	May-19	Jun-19
Basis	--		
Apr-19		42	
May-19			76

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	19.03.2019	19.03.2019	19.03.2019
Sangli	268	--	268
Erode	--	--	--
Nizamabad	--	--	--
Warangal	--	--	--

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT on March,11 2019)

EED	Sangli (DesiCuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
5-Feb-19	0	0	0	0	0	0
Total	0	0	0	0	0	0

*EED – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:
Today's Update:

- Steady sentiments reported in Black Pepper cash markets on Wednesday.
- According to General Department of Vietnam Customs data, by end of February, Vietnam exported 34,794 tons of pepper, including 31,253 tons of black pepper and 3,541 tons of white pepper. Total export turnover reached 101 million USD, black pepper reached 87 million USD, and white pepper reached 14 million USD.
- The average export price of black pepper in the first 2 months of the year reached 2,782 USD / ton, white pepper reached 3,958 USD / ton. Compared to the same period of 2018, export volume increased by 15.5% while export turnover decreased by 13.2%. Export price of black pepper decreased by 339 USD, white pepper decreased by 606 USD.
- The US continues to be the leading importer of pepper from Vietnam, in the first 2 months of 2019, the US imported 7,372 tons, an increase of 1,877 tons. China is the second largest import market with an increase of 613 tons from 3,650 tons to 4,263 tons. Followed by Ireland increased by 689 tons, the Philippines increased by 487 tons, South Korea increased by 417 tons, etc.
- Vietnam pepper price in the Central Highlands and the South moved averagely at VND 45,500 / kg.

Previous Update:

- In 2018, as of November 2018, India exported a total of 754,102 Kg of green pepper, including from 664,119 Kg Dehydrated Green Pepper (DGP) and 89,983 Kg (FDGP-Freeze-Dried Green Pepper). This level shows a decrease of 8% in total exports of Indian green pepper compared to the previous year.
- In January 2019, Vietnam pepper export volume hit 15,000 tons worth US\$46 million, posting 19.6 per cent and 13.5 per cent increases in terms of quantity and value from the previous month.
- Vietnam average export price in January was US\$ 3,067 per ton, falling 5 per cent from December 2018 and 23.5 per cent from the same period last year.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	20-Mar-19	19-Mar-19	Change
Kochi (Ker.) Benchmark market	Ungarbled	NA	32900	-
	Garbled	NA	34900	-
Chikmagalur (Kar.)	Ungarbled	Closed	30500	-
New Delhi	Unpolished	Closed	36000	-
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tons				
Centre	Parameter	20-Mar-19	19-Mar-19	Change
Kochi (Ker.)	Arrivals	NA	48	-
	Off-take	NA	48	-

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
11/03/19	2250	4919	2556	3025	2175	2275
12/03/19	2250	4957	2569	3030	2175	2275
13/03/19	2250	4998	2566	3023	2175	2275
14/03/19	2250	5024	2569	3024	2175	2275
15/03/19	2250	5071	2558	3023	2175	2275
18/03/19	2250	5116	2571	3029	2225	2325
19/03/19	2250	-	2573	3035	2225	2325

JEERA (CUMIN SEED)

Fundamentals:
Today's Update:

- Continued steady to firm sentiments reported in Jeera cash markets on Wednesday.
- Lower supply reported in the spot market as farmers likely to bring their new crop after Holi festival.
- Jeera crop quality reported lower in Rajasthan. In Rajasthan mainly in Jaisalmer growing regions Jeera crop quality reported lower by 10 – 15% due to heavy rainfall at the time of maturity to harvesting stage and in some areas due to delayed sowing affected on yield. Current year in Rajasthan, some new area has come up. Earlier various market sources expected Jeera production in India current year will go up to 73 lakh to 75 lakh bags and now they are decrease their estimate.
- At higher prices buyers reported unresponsive in the spot market. We expect prices likely to downward correct in coming days at Unjha mandi, NCDEX quality prices likely to come down Rs.15,500 – 15,700/qrtl
- As per Agriwatch second advance production estimate Jeera production for 2019-20 is estimated at 385,334 MT (around 70 lakh bags) compared to previous year's 363,000 MT (66 lakh bags).

Previous Update:

- As per Final Gujarat state govt. data, Jeera progressive area of Rabi 2018-19 is 347,539 hectares as on 11-02-2019 which is lower than 382,677 hectares during corresponding period last year. Till now 108.97% sowing completed from Normal area 318,926 hectares.
- Currently, all India stocks reported around 5 – 6 lakh bags (1 bag = 55 Kgs).

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	20-Mar-19	19-Mar-19	Change
Unjha (Guj.) Benchmark market	Local (New)	14600	14600	Unch
	NCDEX Quality (New)	15800	15800	Unch
	Poojari type /Machine Cut (New)	17000	17000	Unch
Unjha (Mundra Port) (Guj.)	1% Singapore	15200	15100	100
	2% Singapore	14950	14850	100
	1 % European	15700	15600	100
	2% European	15450	15350	100
Rajkot (Guj.)	Local	14875	14375	500
Patan (Guj.)	Local	14435	14475	-40
Dhrol (Guj.)	Local	14125	13875	250
Gondal (Guj.)	Local	14500	14500	Unch
Jodhpur (Raj.)	Local	Closed	16000	-
Merta City (Nagaur)(Raj.)	Local	NA	NA	-
Nagaur (Raj.)	Local	NA	NA	-
AnandpurKalu(Raj.)	Local	15000	15000	Unch
New Delhi	Ganesh	Closed	16500	-
	Poojari type / Machine Cut	Closed	17500	-
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	20-Mar-19	19-Mar-19	Change
Unjha(Guj.)	Arrival	27000	30000	-3000
	Off-take	27000	30000	-3000
Rajkot(Guj.)	Arrival*	3300	2700	600
Patan(Guj.)	Arrival*	1071	2953	-1882
Dhrol(Guj.)	Arrival*	106	177	-71
Gondal(Guj.)	Arrival	600	1500	-900
Jodhpur(Raj.)	Arrival	Closed	700	-
Merta City(Nagaur)(Raj.)	Arrival	NA	NA	-
Nagaur(Raj.)	Arrival	NA	NA	-
AnandpurKalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-19	+40.00	15590	15610	15500	15570	984	966	4,062	3,981
May-19	+55.00	15700	15700	15600	15660	480	-1,872	1,737	-2,454
Jun-19	0	15680	15680	15680	15680	0	-360	0	-1,404

Spread	Apr-19	May-19	Jun-19
Basis	230		
Apr-19		90	
May-19			20

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	19.03.2019	19.03.2019	19.03.2019
Jodhpur	--	--	--
Unjha	--	--	--

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position (Qty in MT) on March,11 2019

EED	Jodhpur	Unjha	Total
5-Feb-19	0	0	0
Total	0	0	0

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Cardamom market reported weak on Wednesday. Delhi market reported closed due to Holi festival.
- As price already traded all time high exporters demand reported normal in the spot market. We expect prices likely to trade in range bound movement.
- Normal export demand reported in the spot market.
- Fifth round picking activity likely to start from March end in Kerala growing regions.
- The current season, officially began on August 1. From 1st August to 23rd February arrivals reported 13,726 tons and sales 13,376 tons.

Previous Update:

- Cardamom buyers reported active from lower price level. Buyers only reported active in the spot market when arrival increases in the market.
- Lower production current year support Cardamom prices during arrivals season.
- Agriwatch estimate, for 2018 -19 productions likely to be around 24,000 – 26,000 MT as a result of massive loss in heavy rainfall, in 2017-18 it was around 30,000 – 32,000 MT.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		20-Mar-19	19-Mar-19	Change
Sugandhagiri Benchmark market	Max price	1742	1839	-97
	Avg. Price	1464	1493	-29
New Delhi	Medium	Closed	1400	-
	6.5 (Bold)	Closed	1425	-
	7 (Bold)	Closed	1575	-
	7.5 (Bold)	Closed	1675	-
	8 (Bold)	Closed	1825	-
Arrival & Off-take in Kg				
Parameter	Centre	20-Mar-19	19-Mar-19	Change
Sugandhagiri	Arrivals	46351	70599	-24248
	Off-take	45848	70599	-24751
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	20-Mar-19	19-Mar-19	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

MCX-FUTURES MARKET

Cardamom									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Mar-19	+14.20	1545.90	1545.90	1535.0	1542.00	6	5	51	51
Apr-19	+1.30	1531.00	1536.00	1531.0	1536.00	6	6	15	-29
May-19	--	--	--	--	--	--	--	--	--

Spread	Mar-19	Apr-19	May-19
Basis	-78.00		--
Mar-19		-6.00	--
Apr-19			--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	19.03.2019	19.03.2019	19.03.2019
Vandanmedu	--	--	--
T.N.(Bodi)	--	--	--

(Quantity in MT)

MCX Cardamom EED Wise Stock Position (Qty in MT) on March,11 2019

EED	Vandanmedu	T.N.(Bodi)	Total
5-Feb-19	--	--	--
Total	--	--	--

*EED – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:
Today's Update:

- Continued mixed sentiment witnessed in Coriander spot market on Wednesday.
- As per Agriwatch second advance production estimate, Coriander production for 2019-20 is estimated at 268,957 MT compared to previous year's 333,348 MT.
- New crop supply reported at Guna, Gondal, Ramganj and Neemuch mandi with small quantity and moisture content (18 to 22%).
- Sources revealed that, stockists were not interested to releasing their last year stocks as they are expecting higher prices in coming days.
- Coriander markets mainly depend on weather condition, as standing crop is at very crucial stage.

Previous Update:

- As per Final Gujarat state govt. data, Coriander progressive area of Rabi 2018-19 is 29,630 hectares as on 11-02-2019 which is lower than 69,888 hectares during corresponding period last year. Till now 31.79% sowing completed from Normal area 93,196 hectares.
- Coriander sowing reported lower in Andhra Pradesh. In Andhra Pradesh, Coriander sowing for the Rabi season as of 13.02.2019 reported at 1,866 hectare as compared to 1,080 hectare in the corresponding period last year. Normal area reported 16,247 hectare.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	20-Mar-19	19-Mar-19	Change
Kota (Raj.) Benchmark market	Eagle	5300	5300	Unch
	Eagle(Split)	5300	5300	Unch
	Badami	5000	5000	Unch
	Badami(Split)	5000	5000	Unch
Guna (M.P.)	Badami	5500	5200	300
	Eagle	5800	5600	200
	Scooter	6200	6200	Unch
Neemuch (M.P.)	Badami	5500	5500	Unch
	Eagle	5900	5900	Unch
	Scooter	6500	6500	Unch
Ramganj (Raj.)	Eagle	5900	6000	-100
	Eagle(Split)	5900	6000	-100
	Badami	5300	5400	-100
	Badami(Split)	5300	5400	-100
	Scooter	6900	7000	-100
Baran (Raj.)	Eagle	5700	5700	Unch
	Badami	5300	5300	Unch
Bhawani (Raj.)	Eagle (New)	5700	5700	Unch
	Badami (New)	5400	5400	Unch
	Scooter (New)	6200	6200	Unch
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	5000	5000	Unch
	Eagle	5500	5500	Unch
Khari Baoli (Delhi)	Eagle (Dal)	Closed	5200	-
	Eagle	Closed	6000	-
	Scooter	Closed	5800	-

Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		20-Mar-19	19-Mar-19	Change
Kota (Raj.)	Arrival	3000	3000	Unch
	Offtake	3000	3000	Unch
Guna (M.P.)	Arrival	2500	8000	-5500
	Offtake	2500	8000	-5500
Neemuch (M.P.)	Arrival	2000	2500	-500
	Offtake	2000	2500	-500
Ramganj (Raj.)	Arrival	15000	30000	-15000
	Offtake	15000	30000	-15000
Baran (Raj.)	Arrival	2500	3000	-500
	Offtake	2500	3000	-500
Bhawani (Raj.)	Arrival	300	3000	-2700
	Offtake	300	3000	-2700

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-19	+58.00	6531	6624	6516	6587	7,130	-920	22,440	-30
May-19	+56.00	6608	6696	6608	6660	2,140	-920	11,140	1,040
Jun-19	+56.00	6679	6735	6735	6735	10	0	350	-20

Spread	Apr-19	May-19	Jun-19
Basis	-1287		
Apr-19		73	
May-19			75

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	19.03.2019	19.03.2019	19.03.2019
Baran	--	--	--
Gondal	--	--	--
Kota	--	--	--
Ramganj	-	--	-

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position (Qty in MT) on March,11 2019

EED	Gondal	Kota	Ramganj Mandi	Total
5-Feb-19	0	0	0	0
Total	0	0	0	0

*EED – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	20-Mar-19	19-Mar-19	Change
Kerala	Kochi	70000	70000	Unch
	Kattapana	63000	63000	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	57000	57000	Unch
	Zanzibar	NA	NA	-

*Ncdex-futures market update at 3.45 pm.

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