

RED CHILLI**Fundamentals:****Today's Update:**

- Sentiments remained same as most of the Red chilli cash markets were closed on Saturday.
- Current year total red chilli supply in Guntur market from 1st January 2019 to 15th March 2019, stands at around 153,675 MT as compared to 118,575 MT in the corresponding period last year, supply up by 29.6% an expectation of higher production current year.
- As per trade information, chilli cold storage stocks as on date (including old and new crops) in Guntur stood at 112,500 to 121,500 MT according to various trade estimates.

Previous Update:

- Export demand reported well from Sri Lanka, Malaysia, Bangladesh and UAE etc.
- In Andhra Pradesh, Chilli sowing for the Rabi season as of 13th Mar reported at 14,385 hectare as compared to 20,453 hectare in the corresponding period last year. Normal area reported 25,950 hectare. Chili is at flowering to picking stage.
- Overall, the average rainfall received in Andhra Pradesh from 1-6-2018 to 13-03-2019 is recorded as 594.9 mm as against the Normal as on date of 873.8 mm showing by Deficit – 31.9 percent.
- Continued buyers reported active for good quality hybrid variety like 334, Teja in spot market.
- As per Agriwatch's second advance production estimate, Red Chilli production for 2019-20 is estimated at 12.22 lakh MT. Previous year's production was 10.50 lakh MT.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)						
Centre	Grade	23-Mar-19	23-Mar-19	22-Mar-19	22-Mar-19	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	Closed	Closed	7200	7800	-
	LCA 334	Closed	Closed	7800	8300	-
	Teja	Closed	Closed	7800	9300	-
	No. 273	Closed	Closed	7200	8200	-
	No. 5	Closed	Closed	7500	8500	-
	Fatki	Closed	Closed	3500	4500	-
	Byadgi	Closed	Closed	8000	9000	-
	US 341	Closed	Closed	8000	9200	-
	Denvor Delux	Closed	Closed	7000	8200	-
Warangal (Telangana)	Teja	Closed	Closed	9200	9600	-
	Wonder Hot	Closed	Closed	9100	9800	-
	341	Closed	Closed	9000	9100	-
	Denvor Delux	Closed	Closed	8000	8900	-
	Paprika	Closed	Closed	10500	11700	-
	Fatki	Closed	Closed	2800	4000	-
Bedia(M.P.)	No. 12	NA	NA	NA	NA	-
	Indu 2070	NA	NA	NA	NA	-
	Mico (Teja)	NA	NA	NA	NA	-
	Jhankar	NA	NA	NA	NA	-
	Ganesh	NA	NA	NA	NA	-
New Delhi	Teja(Khamam)	Closed	Closed	10800	10800	-
	M.P. MacoTeja	Closed	Closed	NA	NA	-
	Pala 12	Closed	Closed	NA	NA	-
	LCA 334	Closed	Closed	10000	10000	-
	Fatki	Closed	Closed	4500	4500	-
	Packing	Closed	Closed	10000	10000	-
Khammam (Telangana)	Teja (Cold storage)	Closed	Closed	NA	NA	-
	Teja (Non cold storage)	Closed	Closed	7500	9300	-

TURMERIC

Fundamentals:

Today's Update:

- Steady sentiments reported in Turmeric cash markets on Saturday. Few markets closed due to Holi festival.
- In Nizamabad, current season new Turmeric arrivals reported around 34,580 MT till 15th March compared to last year same period 32,130 MT, 7.6% reported up from last year.
- In Nizamabad indicative market, for new crop as moisture percentage reported 10 – 12%.
- In Andhra Pradesh, Duggirala market new turmeric likely to enter last week of March or April first week. Sources revealed that, farmer are preparing fresh turmeric for boiling after that it will sundry for next ten to fifteen days.
- Current season new Turmeric arrivals reported around 26,740 MT till 08th March.
- In Erode mandi new Turmeric supply reported around on an average daily basis 2,500 – 2,800 quintals.

- Buyers were waiting for Maharashtra crop arrivals. Local traders are likely to become active in coming days at lower price levels as Maharashtra production estimate reported lower as a result of drought condition.

Previous Update:

- Due to moisture content new crop supply buyers reported unresponsive.
- In some spot market, Turmeric prices traded at very low prices due to inferior quality arrival as a result of off season supply.
- Local traders are likely to become active in coming days at lower price levels as Maharashtra production estimate reported lower. As per market information, due to water scarcity standing crop growth is very slow.
- As per Agriwatch's Second advance production estimate, Turmeric production for 2019-20 is estimated at 532,353 MT (basis dry crop) compared to previous year's 476,771 MT. Turmeric production may go down further as Maharashtra standing crop is at very crucial stage.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	23-Mar-19	22-Mar-19	Change
Nizamabad(Telangana) Benchmark market	Nizam quality	Closed	Closed	-
	Double polish finger	Closed	Closed	-
	Gattah (unpolished)	Closed	Closed	-
	Gattah (double polished)	Closed	Closed	-
Warangal (Telangana)	Finger	Closed	6600	-
	Round	Closed	6400	-
Erode (Tamil Nadu)	Finger	Closed	6600	-
	Gattah	Closed	6000	-
	Sellem	Closed	7700	-
Coimbatore (Tamil Nadu)	Bulb	NR	NR	-
	Finger	NR	NR	-
Salem (Tamil Nadu)	Bulb	NR	NR	-
	Finger	8230	8210	20
Sangli (Maharashtra)	Rajpuri/Selam Finger	Closed	7500	-
	Rajpuri Medium	Closed	6000	-
	DesiKadappa	Closed	5500	-
Basmat (Maharashtra)	Sellem Powder	Closed	NR	-
	Mini sellem	Closed	NR	-
	Super Sellem	Closed	NR	-
	Gattah Powder	Closed	NR	-
	Gattah Premium	Closed	NR	-
Duggirala (Andhra Pradesh)	Bulb	Closed	5600	-
	Bilty	Closed	6104	-
	Finger	Closed	5600	-
	Bilty	Closed	6104	-
Lanka Market (Nagaon, Assam)	Local (Polished)	NR	NR	-
	Local (Un Polished)	NR	NR	-
	Hybrid Variety-Single Polished	NR	NR	-
	Hybrid Variety-Double Polished	NR	NR	-
Delhi	Gattah	6800	6800	Unch
	Mini sellem	7800	7800	Unch
	Finger Single Polished	7200	7200	Unch
	Finger Double Polished	8700	8700	Unch
Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Centre	Parameter	23-Mar-	22-Mar-	Change

		19	19	
Nizamabad (Telangana)	Arrival	Closed	Closed	-
	Off-take	Closed	Closed	-
Warangal (Telangana)	Arrival	Closed	NA	-
Salem (Tamil Nadu)	Arrival*	NR	40	-
Erode (Tamil Nadu)	Arrival	Closed	7200	-
	Off-take	Closed	7200	-
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival#	Closed	25900	-
Basmat (Maharashtra)	Arrival*	Closed	NR	-
Duggirala (Andhra Pradesh)	Arrival*	Closed	8000	-
Lanka Market (Nagaon, Assam)	Arrival	NR	NR	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-19	-	-	-	-	-	-	-	-	-
May-19	-	-	-	-	-	-	-	-	-
Jun-19	-	-	-	-	-	-	-	-	-

Spread	Apr-19	May-19	Jun-19
Basis	-		
Apr-19		-	
May-19			-

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	22.03.2019	22.03.2019	22.03.2019
Sangli	69	209	278
Erode	--	--	--
Nizamabad	--	60	60
Warangal	--	--	--

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT on March,18 2019)

EED	Sangli (DesiCuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
5-Feb-19	0	0	0	0	0	0
Total	0	0	0	0	0	0

*EED – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:
Today's Update:

- Steady sentiments reported in Black Pepper cash markets on Saturday.
- According to General Department of Vietnam Customs data, by end of February, Vietnam exported 34,794 tons of pepper, including 31,253 tons of black pepper and 3,541 tons of white pepper. Total export turnover reached 101 million USD, black pepper reached 87 million USD, and white pepper reached 14 million USD.
- The average export price of black pepper in the first 2 months of the year reached 2,782 USD / ton, white pepper reached 3,958 USD / ton. Compared to the same period of 2018, export volume increased by 15.5% while export turnover decreased by 13.2%. Export price of black pepper decreased by 339 USD, white pepper decreased by 606 USD.
- The US continues to be the leading importer of pepper from Vietnam, in the first 2 months of 2019, the US imported 7,372 tons, an increase of 1,877 tons. China is the second largest import market with an increase of 613 tons from 3,650 tons to 4,263 tons. Followed by Ireland increased by 689 tons, the Philippines increased by 487 tons, South Korea increased by 417 tons, etc.
- Vietnam pepper price in the Central Highlands and the South moved averagely at VND 45,500 / kg.

Previous Update:

- In 2018, as of November 2018, India exported a total of 754,102 Kg of green pepper, including from 664,119 Kg Dehydrated Green Pepper (DGP) and 89,983 Kg (FDGP-Freeze-Dried Green Pepper). This level shows a decrease of 8% in total exports of Indian green pepper compared to the previous year.
- In January 2019, Vietnam pepper export volume hit 15,000 tons worth US\$46 million, posting 19.6 per cent and 13.5 per cent increases in terms of quantity and value from the previous month.
- Vietnam average export price in January was US\$ 3,067 per ton, falling 5 per cent from December 2018 and 23.5 per cent from the same period last year.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	23-Mar-19	22-Mar-19	Change
Kochi(Ker.) Benchmark market	Ungarbled	Closed	32600	-
	Garbled	Closed	34600	-
Chikmagalur(Kar.)	Ungarbled	Closed	Closed	-
New Delhi	Unpolished	36000	36000	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tons				
Centre	Parameter	23-Mar-19	22-Mar-19	Change
Kochi(Ker.)	Arrivals	Closed	21	-
	Off-take	Closed	21	-

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
11/03/19	2250	4919	2556	3025	2175	2275
12/03/19	2250	4957	2569	3030	2175	2275
13/03/19	2250	4998	2566	3023	2175	2275
14/03/19	2250	5024	2569	3024	2175	2275
15/03/19	2250	5071	2558	3023	2175	2275
18/03/19	2250	5116	2571	3029	2225	2325
19/03/19	2250	5089	2573	3035	2225	2325

JEERA (CUMIN SEED)

Fundamentals:
Today's Update:

- Mixed sentiments reported in Jeera cash markets on Saturday.
- Lower supply reported in the spot market as farmers likely to bring their new crop after Holi festival.
- Jeera crop quality reported lower in Rajasthan. In Rajasthan mainly in Jaisalmer growing regions Jeera crop quality reported lower by 10 – 15% due to heavy rainfall at the time of maturity to harvesting stage and in some areas due to delayed sowing affected on yield. Current year in Rajasthan, some new area has come up. Earlier various market sources expected Jeera production in India current year will go up to 73 lakh to 75 lakh bags and now they are decrease their estimate.
- At higher prices buyers reported unresponsive in the spot market. We expect prices likely to downward correct in coming days at Unjha mandi, NCDEX quality prices likely to come down Rs.15,500 – 15,700/qrtl
- As per Agriwatch second advance production estimate Jeera production for 2019-20 is estimated at 385,334 MT (around 70 lakh bags) compared to previous year's 363,000 MT (66 lakh bags).

Previous Update:

- As per Final Gujarat state govt. data, Jeera progressive area of Rabi 2018-19 is 347,539 hectares as on 11-02-2019 which is lower than 382,677 hectares during corresponding period last year. Till now 108.97% sowing completed from Normal area 318,926 hectares.
- Currently, all India stocks reported around 5 – 6 lakh bags (1 bag = 55 Kgs).

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	23-Mar-19	22-Mar-19	Change
Unjha (Guj.) Benchmark market	Local	14600	14600	Unch
	NCDEX Quality	15800	15800	Unch
	Poojari type /Machine Cut	17000	17000	Unch
Unjha (Mundra Port) (Guj.)	1% Singapore	15200	15200	Unch
	2% Singapore	14950	14950	Unch
	1 % European	15700	15700	Unch
	2% European	15450	15450	Unch
Rajkot (Guj.)	Local	15000	14750	250
Patan (Guj.)	Local	NA	14630	-
Dhrol (Guj.)	Local	14150	14125	25
Gondal (Guj.)	Local	14750	14500	250
Jodhpur (Raj.)	Local	15000	15500	-500
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	NR	NR	-
AnandpurKalu(Raj.)	Local	15000	15000	Unch
New Delhi	Ganesh	16400	16400	Unch
	Poojari type / Machine Cut	17400	17400	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	23-Mar-19	22-Mar-19	Change
Unjha(Guj.)	Arrival	30000	25000	5000
	Off-take	30000	25000	5000
Rajkot(Guj.)	Arrival*	1200	2400	-1200
Patan(Guj.)	Arrival*	NA	1314	-
Dhrol(Guj.)	Arrival*	233	169	64
Gondal(Guj.)	Arrival	700	700	Unch
Jodhpur(Raj.)	Arrival	2000	1300	700
Merta City(Nagaur)(Raj.)	Arrival	NR	NR	-

Nagaur(Raj.)	Arrival	NR	NR	-
AnandpurKalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-19	-	-	-	-	-	-	-	-	-
May-19	-	-	-	-	-	-	-	-	-
Jun-19	-	-	-	-	-	-	-	-	-

Spread	Apr-19	May-19	Jun-19
Basis	-	-	-
Apr-19	-	-	-
May-19	-	-	-

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	22.03.2019	22.03.2019	22.03.2019
Jodhpur	--	--	--
Unjha	75	--	75

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position (Qty in MT) on March,18 2019

EED	Jodhpur	Unjha	Total
5-Feb-19	0	0	0
Total	0	0	0

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Steady sentiments witnessed in cardamom cash markets on Saturday.
- As price already traded all time high exporters demand reported normal in the spot market. We expect prices likely to trade in range bound movement.
- Normal export demand reported in the spot market.
- Fifth round picking activity likely to start from March end in Kerala growing regions.
- The current season, officially began on August 1. From 1st August to 23rd February arrivals reported 13,726 tons and sales 13,376 tons.

Previous Update:

- Cardamom buyers reported active from lower price level. Buyers only reported active in the spot market when arrival increases in the market.
- Lower production current year support Cardamom prices during arrivals season.
- Agriwatch estimate, for 2018 -19 productions likely to be around 24,000 – 26,000 MT as a result of massive loss in heavy rainfall, in 2017-18 it was around 30,000 – 32,000 MT.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		23-Mar-19	22-Mar-19	Change
Vandanmettu Benchmark market	Max price	NA	NA	-
	Avg. Price	NA	NA	-
New Delhi	Medium	1425	1425	Unch
	6.5 (Bold)	1450	1450	Unch
	7 (Bold)	1600	1600	Unch
	7.5 (Bold)	1700	1700	Unch
	8 (Bold)	1850	1850	Unch
Arrival & Off-take in Kg				
Parameter	Centre	23-Mar-19	22-Mar-19	Change
Vandanmettu	Arrivals	NA	NA	-
	Off-take	NA	NA	-
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	23-Mar-19	22-Mar-19	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

MCX-FUTURES MARKET

Cardamom									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Mar-19	-	-	-	-	-	-	-	-	-
Apr-19	-	-	-	-	-	-	-	-	-
May-19	-	-	-	-	-	-	-	-	-

Spread	Mar-19	Apr-19	May-19
Basis	-		
Mar-19		-	

Apr-19			-
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NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	22.03.2019	22.03.2019	22.03.2019
Vandanmedu	--	--	--
T.N.(Bodi)	--	--	--

(Quantity in MT)

MCX Cardamom EED Wise Stock Position (Qty in MT) on March,18 2019

EED	Vandanmedu	T.N.(Bodi)	Total
5-Feb-19	--	--	--
Total	--	--	--

*EDD – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:
Today's Update:

- Steady to firm sentiment witnessed in Coriander spot market on Saturday.
- As per Agriwatch second advance production estimate, Coriander production for 2019-20 is estimated at 268,957 MT compared to previous year's 333,348 MT.
- New crop supply reported at Guna, Gondal, Ramganj and Neemuch mandi with small quantity and moisture content (18 to 22%).
- Sources revealed that, stockists were not interested to releasing their last year stocks as they are expecting higher prices in coming days.
- Coriander markets mainly depend on weather condition, as standing crop is at very crucial stage.

Previous Update:

- As per Final Gujarat state govt. data, Coriander progressive area of Rabi 2018-19 is 29,630 hectares as on 11-02-2019 which is lower than 69,888 hectares during corresponding period last year. Till now 31.79% sowing completed from Normal area 93,196 hectares.
- Coriander sowing reported lower in Andhra Pradesh. In Andhra Pradesh, Coriander sowing for the Rabi season as of 13.02.2019 reported at 1,866 hectare as compared to 1,080 hectare in the corresponding period last year. Normal area reported 16,247 hectare.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	23-Mar-19	22-Mar-19	Change
Kota (Raj.) Benchmark market	Eagle	6000	5300	700
	Eagle(Split)	6000	5300	700
	Badami	5600	5000	600
	Badami(Split)	5600	5000	600
Guna (M.P.)	Badami	Closed	Closed	-
	Eagle	Closed	Closed	-
	Scooter	Closed	Closed	-
Neemuch (M.P.)	Badami	Closed	5700	-
	Eagle	Closed	6100	-
	Scooter	Closed	6700	-
Ramganj (Raj.)	Eagle	6100	5900	200
	Eagle(Split)	6100	5900	200
	Badami	5500	5300	200
	Badami(Split)	5500	5300	200
	Scooter	7100	6900	200
Baran (Raj.)	Eagle	5700	Closed	-
	Badami	5300	Closed	-
Bhawani (Raj.)	Eagle	5700	5700	Unch
	Badami	5500	5500	Unch
	Scooter	6000	6000	Unch
	Double Parrot	NA	NA	-
Gondal(Guj.)	Badami	5000	5000	Unch
	Eagle	5375	5250	125
Khari Baoli (Delhi)	Eagle (Dal)	5200	5200	Unch
	Eagle	6000	6000	Unch
	Scooter	5800	5800	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		23-Mar-19	22-Mar-19	Change

Kota (Raj.)	Arrival	2200	3000	-800
	Offtake	2200	3000	-800
Guna (M.P.)	Arrival	Closed	Closed	-
	Offtake	Closed	Closed	-
Neemuch (M.P.)	Arrival	Closed	2500	-
	Offtake	Closed	2500	-
Ramganj (Raj.)	Arrival	17000	13000	4000
	Offtake	17000	13000	4000
Baran (Raj.)	Arrival	2000	Closed	-
	Offtake	2000	Closed	-
Bhawani (Raj.)	Arrival	1000	800	200
	Offtake	1000	800	200

NCDEX-FUTURES MARKET

Coriander										
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change	
Apr-19	-	-	-	-	-	-	-	-	-	
May-19	-	-	-	-	-	-	-	-	-	
Jun-19	-	-	-	-	-	-	-	-	-	

Spread	Apr-19	May-19	Jun-19
Basis	-		
Apr-19		-	
May-19			-

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	22.03.2019	22.03.2019	22.03.2019
Baran	--	--	--
Gondal	--	396	396
Kota	--	30	30
Ramganj	-	--	-

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position (Qty in MT) on March,18 2019

EED	Gondal	Kota	Ramganj Mandi	Total
5-Feb-19	0	0	0	0
Total	0	0	0	0

*EED – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	23-Mar-19	22-Mar-19	Change
Kerala	Kochi	70000	70000	Unch
	Kattapana	63000	63000	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	57000	57000	Unch
	Zanzibar	NA	NA	-

*Ncdex-futures market update at 3.45 pm.

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