## **RED CHILLI**

## **Fundamentals:**

## Today's Update:

• Steady to weak sentiments witnessed in Red chilli cash markets on Saturday. Mostly market closed due to closing financial year.

- Export demand reported well from Sri Lanka, Malaysia, Bangladesh and UAE etc.
- Current year total red chilli supply in Guntur market from 1st January 2019 to 22nd March 2019, stands at around 168,525 MT as compared to 132,075 MT in the corresponding period last year, supply up by 27.6% an expectation of higher production current year.
- As per trade information, chilli cold storage stocks as on date (including old and new crops) in Guntur stood at 144,000 to 148,500 MT according to various trade estimates.
- In Andhra Pradesh, Chilli sowing for the Rabi season as of 13th Mar reported at 14,385 hectare as compared to 20,453 hectare in the corresponding period last year. Normal area reported 25,950 hectare. Chili is at flowering to picking stage.
- Overall, the average rainfall received in Andhra Pradesh from 1-6-2018 to 13-03-2019 is recorded as 594.9 mm as against the Normal as on date of 873.8 mm showing by Deficit 31.9 percent.
- Continued buyers reported active for good quality hybrid variety like 334, Teja in spot market.
- As per Agriwatch's second advance production estimate, Red Chilli production for 2019-20 is estimated at 12.22 lakh MT. Previous year's production was 10.50 lakh MT.



	Red Chilli (Dry) Spot Market Pr	ices (Loose	e): (Rs/QtI),			
Centre	Grade	30-Mar- 19	30-Mar- 19	29-Mar- 19	29-Mar- 19	Change
	NCDEX Quality	Closed	Closed	Closed	Closed	-
	LCA 334	Closed	Closed	Closed	Closed	-
	Teja	Closed	Closed	Closed	Closed	-
	No. 273	Closed	Closed	Closed	Closed	-
Guntur (A.P.)	No. 5	Closed	Closed	Closed	Closed	-
Benchmark market	Fatki	Closed	Closed	Closed	Closed	-
	Byadgi	Closed	Closed	Closed	Closed	-
	US 341	Closed	Closed	Closed	Closed	-
	Denvor Delux	Closed	Closed	Closed	Closed	-
	Indam 5	Closed	Closed	Closed	Closed	-
	Теја	Closed	Closed	9100	9300	-
	Wonder Hot	Closed	Closed	9100	9900	-
	341	Closed	Closed	9000	9100	-
Warangal (Telangana)	Denvor Delux	Closed	Closed	8000	8900	-
	Paprika	Closed	Closed	10500	11700	-
	Fatki	Closed	Closed	2800	4000	-
	No. 12	12000	12000	12000	12500	-500
	Indu 2070	12000	12000	12000	12500	-500
Bedia(M.P.)	Mico (Teja)	13500	13500	13000	13500	Unch
· · · · · · · · · · · · · · · · · ·	Jhankar	11500	12000	12000	12500	-500
	Ganesh	NA	NA	NA	NA	_
	Teja(Khamam)	Closed	Closed	Closed	Closed	_
	M.P. MacoTeja	Closed	Closed	Closed	Closed	_
	Pala 12	Closed	Closed	Closed	Closed	_
New Delhi	LCA 334	Closed	Closed	Closed	Closed	_
	Fatki	Closed	Closed	Closed	Closed	_
	Packing	Closed	Closed	Closed	Closed	_
	Dabbi	NA	NA	12786	12786	
Byadgi	Guntur	NA NA	NA	NA	NA	-
_ <i>,</i>	Kdl deluxe	NA	NA	10849	10849	
	Teja (Cold storage)	Closed	Closed	NR	NR	
Khammam (Telangana)	Teja (Non cold storage)	Closed	Closed	NR	NR	
Arriv	rals & Off-take in bags (1 bag = 45		1		1413	
Centre	Parameter	9,, ,	ar-19		ar-19	Change
Guntur (A.P.)	Arrivals		sed	Clo	sed	-
` '	Off-take		sed		sed	-
Byadgi Warangal (Telangana)	Arrivals # Arrivals		IA sed		120 000	-
Bedia (M.P.)	Arrivals *		IA		A	-
,	Arrivals (Cold storage) *	+	sed		R	-
Khammam (Telangana)	Arrivals (Non cold storage) *	Clo	sed	N	R	-

## **TURMERIC**

## **Fundamentals:**

## **Today's Update:**

- Mostly steady sentiments witnessed in Turmeric cash markets on Saturday. Mostly market closed due to closing financial year.
- Buyers likely to active in the spot market from current price level in the spot market.

- In Warangal market new Turmeric likely to enter after 15<sup>th</sup> April.
- In Nizamabad, current season new Turmeric arrivals reported around 36,330 MT till 18th March compared to last year same period 33,250 MT, 9.3% reported up from last year. Last week most of the days Nizamabad market closed due to festival season.
- In Andhra Pradesh, Duggirala market new turmeric likely to enter from April first week and after Lok Sabha election (11th April) quantity likely to increase. Sources revealed that, farmer are preparing fresh turmeric for boiling after that it will sundry for next ten to fifteen days.
- Due to moisture content new crop supply buyers reported unresponsive.
- In some spot market, Turmeric prices traded at very low prices due to inferior quality arrival as a result of off season supply.
- Local traders are likely to become active in coming days at lower price levels as Maharashtra production estimate reported lower. As per market information, due to water scarcity standing crop growth is very slow.
- As per Agriwatch's Second advance production estimate, Turmeric production for 2019-20 is estimated at 532,353 MT (basis dry crop) compared to previous year's 476,771 MT. Turmeric production may go down further as Maharashtra standing crop is atvery crucial stage.



Turmeri	c (Dry) Spot Market Prices (Loose): (Rs	s/QtI),		
Centre	Grade	30-Mar-19	29-Mar-19	Change
	Nizam quality	Closed	Closed	-
Nizamabad (Telangana)	Double polish finger	Closed	Closed	-
Benchmark market	Gattah (unpolished)	Closed	Closed	-
	Gattah (double polished)	Closed	Closed	-
Warangal (Talangana)	Finger	Closed	6600	-
Warangal (Telangana)	Round	Closed	6400	-
	Finger	Closed	6800	-
Erode (Tamil Nadu)	Gattah	Closed	6200	-
	Sellem	Closed	7600	-
Coimbatora (Tamil Nadu)	Bulb	NR	NR	-
Coimbatore (Tamil Nadu)	Finger	NR	NR	-
Colom (Tomil Nady)	Bulb	NR	NR	-
Salem (Tamil Nadu)	Finger	8350	8350	Unch
	Rajpuri/Selam Finger	Closed	Closed	-
Sangli (Maharashtra)	Rajpuri Medium	Closed	Closed	-
	DesiKadappa	Closed	Closed	-
	Sellem Powder	Closed	5800	-
	Mini sellem	Closed	6500	-
Basmat (Maharashtra)	Super Sellem	Closed	7500	-
	Gattah Powder	Closed	5500	-
	Gattah Premium	Closed	6300	-
	Bulb	Closed	NA	-
Decide to the Hose Box Is al.)	Bilty	Closed	NA	-
Duggirala (Andhra Pradesh)	Finger	Closed	NA	-
	Bilty	Closed	NA	-
	Local (Polished)	NR	NR	-
Laulia Mauliat (Nanana Assaus)	Local (Un Polished)	NR	NR	-
Lanka Market (Nagaon, Assam)	Hybrid Variety-Single Polished	NR	NR	-
	Hybrid Variety-Double Polished	NR	NR	-
	Gattah	6800	6800	Unch
D . W .	Mini sellem	7700	7700	Unch
Delhi	Finger Single Polished	7200	7200	Unch
	Finger Double Polished	8700	8700	Unch
Arrival & Off-take	in bags *(1 bag = 75 Kg),#(1 bag = 60 k	(gs)		
Centre	Parameter	30-Mar-19	29-Mar-19	Change
Nizomohod /Talangana	Arrival	Closed	Closed	•
Nizamabad (Telangana)	Off-take	Closed	Closed	-
Warangal (Telangana)			NA	-
Salem (Tamil Nadu)	Arrival*	NR	NR	-
	Arrival	Closed	9000	-
Erode (Tamil Nadu)	Off-take	Closed	9000	-
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival#	Closed	Closed	-
Basmat (Maharashtra)	Arrival*	Closed	2250	-
Duggirala (Andhra Pradesh)	Arrival*	Closed	NA	-
Lanka Market (Nagaon, Assam)	Arrival	NR	NR	-
·	Arrival * Qtl			



## **NCDEX-FUTURES MARKET**

Turmeric									
Contract	+/-\$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-19									
May-19									
Jun-19									

Spread	Apr-19 May-19		Jun-19
Basis			1
Apr-19			
May-19			

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices— Near month futures.

## **NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	29.03.2019	29.03.2019	29.03.2019
Sangli		427	427
Erode			
Nizamabad	60	10	70
Warangal			

(Quantity in MT)

## NCDEX Turmeric EED Wise Stock Position (Qty in MT March,25 2019

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
5-Oct-19	60	0	0	60	0	120
Total	60	0	0	60	0	120

<sup>\*</sup>EDD – Exchange Deliverable Date



## **BLACK PEPPER**

## **Fundamentals:**

## Today's Update:

- Steady sentiments reported in Black Pepper cash markets on Saturday.
- Vietnam pepper prices today in the Central Highlands and the South remained unchanged, ranging from VND 44,000 to 46,000 / kg.
- According to the General Department of Customs, pepper exports in the first half of March 2019 reached 17.7 thousand tons, worth USD 44.6 million, up 50.2% in volume and 2.4% in value compared to first half of March 2018. From the beginning of the year to March 15, 2019, pepper exports reached 53.4 thousand tons, worth USD 144.72 million, up 27.9% in volume, but down 8.9% in value with the same period of 2018.
- In the first half of March 2019, the average export price of pepper reached USD 2,512 / ton, down 31.8% compared to the first half of March 2018. Accumulated from the beginning of the year to the middle of March 2019, the average export price of pepper reached 2,709 USD / ton, down 28.8% compared to the same period in 2018.

- Vietnam will end up exporting 70,000 mts of pepper by end of March and another 50.000 mts is already
  committed by exporters mainly for 2 nd quarter of the year besides some quantities for 3 rd and 4th quarter.
  According to General Department of Vietnam Customs data, by end of February, Vietnam exported 34,794 tons
  of pepper, including 31,253 tons of black pepper and 3,541 tons of white pepper.
- Sources revealed that, Brazil sold most of the crop already and Vietnam may not having any competition till September/October and continued Chinese demand will hold the local prices in Vietnam steady to firm and we see no chances of pepper prices going down to the low levels we saw in February.
- Brazil has resumed trading new crop at US\$ 2200 Fob Belem for Sun Dried B1 for September/ October shipments which is 12% more than what it traded some time ago for the same position.

Bla	Black Pepper Spot Market Prices(Loose): (Rs/Qtl)									
Centre	Grade	30-Mar-19	29-Mar-19	Change						
Kochi (Ker.)	Ungarbled	Closed	32900	-						
Benchmark market	Garbled	Closed	34900	-						
Chikmagalur (Kar.)	Ungarbled	Closed	29500	-						
New Delhi	Unpolished	36000	36000	Unch						
New Dellii	Number 11.5	NA	NA	-						
	Arrivals & Off-tal	e in Tons								
Centre	Parameter	30-Mar-19	29-Mar-19	Change						
Kashi (Kar )	Arrivals	Closed	65	-						
Kochi (Ker.)	Off-take	Closed	65	-						

	Black Pepper FOB Prices (USD/MT)										
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l					
20/03/19	2250	5054	2573	3033	2225	2325					
21/03/19	2250	-	2596	3045	2200	2300					
22/03/19	2250	4039	2586	3045	2200	2300					
25/03/19	2250	5044	2574	3037	2200	2300					
26/03/19	2250	5069	2583	3040	2175	2275					
27/03/19	2250	5065	2578	3032	2175	2275					
28/03/19	2250	-	2568	3033	2175	2275					



## **JEERA (CUMIN SEED)**

## Fundamentals: Today's Update:

- Steady to weak sentiments reported in Jeera Delhi market on Saturday.
- Mostly Jeera market closed due to closing financial year, market will reopen on 1<sup>st</sup> and 2<sup>nd</sup> April.

- Jeera crop quality reported lower in Rajasthan. In Rajasthan mainly in Jaisalmer growing regions Jeera crop quality reported lower by 10 15% due to heavy rainfall at the time of maturity to harvesting stage and in some areas due to delayed sowing affected on yield. Current year in Rajasthan, some new area has come up. Earlier various market sources expected Jeera production in India current year will go up to 73 lakh to 75 lakh bags and now they are decrease their estimate.
- As per Agriwatch second advance production estimate Jeera production for 2019-20 is estimated at 385,334 MT (around 70 lakh bags) compared to previous year's 363,000 MT (66 lakh bags).
- As per Final Gujarat state govt. data, Jeera progressive area of Rabi 2018-19 is 347,539 hectares as on 11-02-2019 which is lower than 382,677 hectares during corresponding period last year. Till now 108.97% sowing completed from Normal area 318,926 hectares.
- Currently, all India stocks reported around 5 6 lakh bags (1 bag = 55 Kgs).

Jeera	(Cumin Seed) Spot Market Prices(Loos	e): (Rs/QtI)		
Centre	Grade	30-Mar-19	29-Mar-19	Change
Haller (O.:!)	Local (New)	Closed	Closed	-
Unjha (Guj.) Benchmark market	NCDEX Quality (New)	Closed	Closed	-
Delicilliaik iliaiket	Poojari type /Machine Cut (New)	Closed	Closed	-
	1% Singapore	Closed	Closed	-
Unibe (Mundre Bert) (Cui)	2% Singapore	Closed	Closed	-
Unjha (Mundra Port) (Guj.)	1 % European	Closed	Closed	-
	2% European	Closed	Closed	-
Rajkot (Guj.)	Local	Closed	Closed	-
Patan (Guj.)	Local	Closed	Closed	-
Dhrol (Guj.)	Local	Closed	Closed	-
Gondal (Guj.)	Local	Closed	Closed	-
Jodhpur (Raj.)	Local	Closed	Closed	-
Merta City (Nagaur)(Raj.)	Local	Closed	Closed	-
Nagaur (Raj.)	Local	Closed	Closed	-
AnandpurKalu(Raj.)	Local	Closed	Closed	-
Nam Dallai	Ganesh	16300	16400	-100
New Delhi	Poojari type / Machine Cut	17400	17400	Unch
	Arrival & Off-take in bags (1 bag = 55	kg)		
Centre	Parameter	30-Mar-19	29-Mar-19	Chang
11-21-2 (0-2)	Arrival	Closed	Closed	-
Unjha(Guj.)	Off-take	Closed	Closed	-
Rajkot(Guj.)	Arrival*	Closed	Closed	-
Patan(Guj.)	Arrival*	Closed	Closed	-
Dhrol(Guj.)	Arrival*	Closed	Closed	-
Gondal(Guj.)	Arrival	Closed	Closed	-
Jodhpur(Raj.)	Arrival	Closed	Closed	-
Merta City(Nagaur)(Raj.)	Arrival	Closed	Closed	-
Nagaur(Raj.)	Arrival	Closed	Closed	-
AnandpurKalu(Raj.)	Arrival	Closed	Closed	-
	Arrival * Qtl	•		

## **NCDEX-FUTURES MARKET**

Jeera (Cum	in Seed)								
Contract	+/-\$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-19									
May-19									
Jun-19									

Spread	Apr-19	May-19	Jun-19
Basis			
Apr-19		-125	
May-19			150

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices- Near month futures.

## **NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	29.03.2019	29.03.2019	29.03.2019
Jodhpur			
Unjha 60		51	111

(Quantity in MT)

## NCDEX Jeera (Cumin Seed) EED Wise Stock Position (Qty in MT) on March,25 2019

EED	Jodhpur	Unjha	Total
5-Oct-19	0	75	75
Total	0	75	75

<sup>\*</sup>EDD - Exchange Deliverable Date



## **CARDAMOM**

## **Fundamentals**

## **Today's Update:**

- By and large firm sentiments witnessed in cardamom spot market on Saturday.
- In Kerala growing regions, current prevailing dry weather condition may affect coming crop. Next season will start from August.
- The current season, officially began on August 1. From 1st August to 20th March arrivals reported 15,226 tons and sales 14,835 tons.

## **Previous Update:**

- Normal export demand reported in the spot market.
- Fifth round picking activity likely to start from March end in Kerala growing regions.
- Cardamom buyers reported active from lower price level. Buyers only reported active in the spot market when arrival increases in the market.
- Lower production current year support Cardamom prices during arrivals season.
- Agriwatch estimate, for 2018 -19 productions likely to be around 24,000 26,000 MT as a result of massive loss in heavy rainfall, in 2017-18 it was around 30,000 32,000 MT.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)						
Auction Price	-	30-Mar-19	29-Mar-19	Change		
Kumily	Max price	1873	2006	-133		
Benchmark market	Avg. Price	1643	1595	47		
	Medium	1525	1500	25		
	6.5 (Bold)	1550	1525	25		
New Delhi	7 (Bold)	1700	1675	25		
	7.5 (Bold)	1800	1775	25		
	8 (Bold)	1925	1900	25		
	Arrival & Off-take	in Kg				
Parameter	Centre	30-Mar-19	29-Mar-19	Change		
Kumily	Arrivals	78821	28734	50087		
Kullilly	Off-take	78600	27659	50940		
Large C	Cardamom Spot Mark	et Prices: (Rs/Kg)				
Center	Type	30-Mar-19	29-Mar-19	Change		
Singtam,Sikkim	Badadana	NA	NA	-		
Singtam	Chotadana	NA	NA	-		
Gangtok,Sikkim	Badadana	NA	NA	-		
Gangtok	Chotadana	NA	NA	-		
Siliguri, West Bengal	Badadana	NA	NA	-		
Siliguri	Chotadana	NA	NA	-		

#### **MCX-FUTURES MARKET**

Cardamom									
Contract	+/-\$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-19									
May-19									
Jun-19									

Spread	Apr-19	May-19	Jun-19	
Basis				
Apr-19				
May-19				

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices— Near month futures.

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## **MCX- STOCK POSITION**

Stocks	Demat	In-Process	Total
Stocks	29.03.2019	9 29.03.2019 29.03.201	29.03.2019
Vandanmedu			
T.N.(Bodi)			

(Quantity in MT)

## MCX Cardamom EED Wise Stock Position (Qty in MT) on March, 25 2019

EED	Vandanmedu	T.N.(Bodi)	Total
5-Oct-19			
Total			

<sup>\*</sup>EDD - Exchange Deliverable Date



## **CORIANDER SEED**

## **Fundamentals:**

## Today's Update:

- Steady to firm sentiment witnessed in Coriander spot market on Saturday. Few markets closed due to closing financial year.
- As current year Coriander production reported lower buyers reported active in the spot market an expectations of higher prices further.

- As per Agriwatch second advance production estimate, Coriander production for 2019-20 is estimated at 268,957 MT compared to previous year's 333,348 MT.
- Sources revealed that, stockists were not interested to releasing their last year stocks as they are expecting higher prices in coming days.
- As per Final Gujarat state govt. data, Coriander progressive area of Rabi 2018-19 is 29,630 hectares as on 11-02-2019 which is lower than 69,888 hectares during corresponding period last year. Till now 31.79% sowing completed from Normal area 93,196 hectares.
- Coriander sowing reported lower in Andhra Pradesh. In Andhra Pradesh, Coriander sowing for the Rabi season as of 13.02.2019 reported at 1,866 hectare as compared to 1,080 hectare in the corresponding period last year. Normal area reported 16,247 hectare.

	Coriander Spot Market Pri	ces(Loose): (Rs/Qtl)		
Centre	Grade (New)	30-Mar-19	29-Mar-19	Change
	Eagle	6200	6200	Unch
Kota (Raj.)	Eagle(Split)	6200	6200	Unch
Benchmark market	Badami	5800	5800	Unch
	Badami(Split)	5800	5800	Unch
	Badami	Closed	Closed	-
Guna (M.P.)	Eagle	Closed	Closed	-
	Scooter	Closed	Closed	-
	Badami	Closed	Closed	-
Neemuch (M.P.)	Eagle	Closed	Closed	-
	Scooter	Closed	Closed	-
	Eagle	6300	6250	50
	Eagle(Split)	6300	6250	50
Ramganj (Raj.)	Badami	5700	5650	50
	Badami(Split)	5700	5650	50
	Scooter	7300	7250	50
Paran (Pai)	Eagle	5800	5800	Unch
Baran (Raj.)	Badami	5200	5200	Unch
	Eagle (New)	Closed	Closed	-
Phoweni (Boi )	Badami (New)	Closed	Closed	-
Bhawani (Raj.)	Scooter (New)	Closed	Closed	-
	Double Paroot	Closed	Closed	-
Gandal/Gui \	Badami	Closed	Closed	-
Gondal(Guj.)	Eagle	Closed	Closed	-
	Eagle (Dal)	5200	5200	Unch
Khari Baoli (Delhi)	Eagle	6000	6000	Unch
	Scooter	5800	5800	Unch

	Arrival & Off-take in bags (1 bag = 40 kg)							
Centr	e	30-Mar-19	29-Mar-19	Change				
Kota (Raj.)	Arrival	4000	5000	-1000				
Kota (Raj.)	Offtake	4000	5000	-1000				
Guno (M.B.)	Arrival	Closed	Closed	-				
Guna (M.P.)	Offtake	Closed	Closed	-				
Noomuch (M.P.)	Arrival	Closed	Closed	-				
Neemuch (M.P.)	Offtake	Closed	Closed	-				
Dommoni (Doi )	Arrival	40000	30000	10000				
Ramganj (Raj.)	Offtake	40000	30000	10000				
Poren (Pei)	Arrival	3000	3500	-500				
Baran (Raj.)	Offtake	3000	3500	-500				
Phawani (Bai )	Arrival	Closed	Closed	-				
Bhawani (Raj.)	Offtake	Closed	Closed	-				

## **NCDEX-FUTURES MARKET**

Coriander									
Contract	+/-\$	Open	High	Low	Close	Volume	Vol. Change	OI	Ol Change
Apr-19									
May-19									
Jun-19									

Spread	Apr-19	May-19	Jun-19
Basis			
Apr-19			
May-19			

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices— Near month futures

## **NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
Stocks	29.03.2019	29.03.2019	Total 29.03.2019 10 1141 170
Baran	0	10	10
Gondal	833	308	1141
Kota	130	40	170
Ramganj	-		-
(Quantity in MT)	•	•	

## NCDEX Coriander EED Wise Stock Position (Qty in MT) on March,25 2019

EED	Gondal	Kota	Ramganj Mandi	Total
5-Oct-19	119	0	0	0
Total	0	0	0	0

<sup>\*</sup>EDD - Exchange Deliverable Date



## Spices-Daily-Fundamental-Report 01st Apr, 2019

## **CLOVE**

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	30-Mar-19	29-Mar-19	Change
Kerala	Kochi	70000	70000	Unch
	Kattapana	60000	60000	Unch
	ldukki	NR	NR	-
Delhi	Madagascar	58000	58000	Unch
	Zanzibar	NA	NA	-

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