

RED CHILLI**Fundamentals:****Today's Update:**

- Mixed sentiments witnessed in Red chilli cash markets on Thursday.

Previous Update:

- Continued export demand reported well from China, Sri Lanka, Malaysia, Bangladesh and UAE etc.
- Due to lower carry forward stocks in the spot market buyers reported active in the spot market.
- Current year total red chilli supply in Guntur market from 1st January 2019 to 28th March 2019, stands at around 184,050 MT as compared to 143,775 MT in the corresponding period last year, supply up by 28% an expectation of higher production current year.
- As per trade information, chilli cold storage stocks as on date (including old and new crops) in Guntur stood at 157,500 to 162,000 MT and in Andhra Pradesh around 184,500 to 189,000 MT according to various trade estimates.
- In Telangana, Chilli sowing for the Rabi season as of 13th Mar reported at 12,634 hectare as compared to 10,547 hectare in the corresponding period last year. Normal area reported 16,336 hectare. Chili is at 4th picking stage.
- Overall, the average rainfall received in Telangana State from 1-6-2018 to 13.3.2019 is recorded as 722.6 mm as against the Normal as on date of 861.1 mm showing a deviation of -16%.
- In Andhra Pradesh, Chilli sowing for the Rabi season as of 13th Mar reported at 14,385 hectare as compared to 20,453 hectare in the corresponding period last year. Normal area reported 25,950 hectare. Chili is at flowering to picking stage.
- Overall, the average rainfall received in Andhra Pradesh from 1-6-2018 to 13-03-2019 is recorded as 594.9 mm as against the Normal as on date of 873.8 mm showing by Deficit – 31.9 percent.
- Continued buyers reported active for good quality hybrid variety like 334, Teja in spot market.
- *As per Agriwatch's second advance production estimate, Red Chilli production for 2019-20 is estimated at 12.22 lakh MT. Previous year's production was 10.50 lakh MT.*

| Red Chilli (Dry) Spot Market Prices (Loose): (Rs/Qtl), | | | | | | |
|--|-------------------------------|----------|----------|----------|----------|--------|
| Centre | Grade | 4-Apr-19 | 4-Apr-19 | 3-Apr-19 | 3-Apr-19 | Change |
| Guntur(A.P.) Benchmark market | NCDEX Quality | 7500 | 7900 | 7500 | 7900 | Unch |
| | LCA 334 | 8000 | 8400 | 8000 | 8400 | Unch |
| | Teja | 7500 | 9600 | 7500 | 9500 | 100 |
| | No. 273 | 7200 | 8200 | 7200 | 8200 | Unch |
| | No. 5 | 7500 | 8700 | 7500 | 8700 | Unch |
| | Fatki | 3500 | 4500 | 3500 | 4500 | Unch |
| | Byadgi | 8000 | 9000 | 8000 | 9000 | Unch |
| | US 341 | 8000 | 9500 | 8000 | 9500 | Unch |
| | Denvor Delux | 7500 | 8500 | 7500 | 8500 | Unch |
| | Indam 5 | 8000 | 9500 | 8000 | 9500 | Unch |
| Warangal (Telangana) | Teja | 9000 | 9400 | 9000 | 9300 | 100 |
| | Wonder Hot | 9000 | 9400 | 9000 | 9900 | -500 |
| | 341 | 8000 | 9000 | 8000 | 9000 | Unch |
| | Denvor Delux | 8000 | 8800 | 8000 | 8800 | Unch |
| | Paprika | 9000 | 10500 | 9000 | 11000 | -500 |
| | Fatki | 2500 | 4500 | 2500 | 4500 | Unch |
| Bedia(M.P.) | No. 12 | 12000 | 12000 | 12000 | 12000 | Unch |
| | Indu 2070 | 12000 | 12000 | 12000 | 12000 | Unch |
| | Mico (Teja) | 13500 | 13500 | 13500 | 13500 | Unch |
| | Jhankar | 11500 | 12000 | 11500 | 12000 | Unch |
| | Ganesh | NA | NA | NA | NA | - |
| New Delhi | Teja(Khamam) | 12000 | 12000 | 12000 | 12000 | Unch |
| | M.P. MacoTeja | NA | NA | NA | NA | - |
| | Pala 12 | NA | NA | NA | NA | - |
| | LCA 334 | 10500 | 10500 | 10500 | 10500 | Unch |
| | Fatki | 5000 | 5000 | 5000 | 5000 | Unch |
| | Packing | 10500 | 10500 | 10500 | 10500 | Unch |
| Byadgi (Karnataka) | Dabbi | 11000 | 11000 | NA | NA | - |
| | Guntur | NA | NA | NA | NA | - |
| | Kdl deluxe | 9200 | 9200 | NA | NA | - |
| Khammam (Telangana) | Teja (Cold storage) | NA | NA | NA | NA | - |
| | Teja (Non cold storage) | 6500 | 9300 | 6500 | 9300 | Unch |
| Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 35 Kgs)* # Qtl | | | | | | |
| Centre | Parameter | 4-Apr-19 | 3-Apr-19 | Change | | |
| Guntur (A.P.) | Arrivals | 90000 | 70000 | 20000 | | |
| | Off-take | 60000 | 70000 | -10000 | | |
| Byadgi (Karnataka) | Arrivals # | 49071 | NA | - | | |
| Warangal (Telangana) | Arrivals | 25000 | 40000 | -15000 | | |
| Bedia(M.P.) | Arrivals * | NA | NA | - | | |
| Khammam (Telangana) | Arrivals (Cold storage) * | NA | NA | - | | |
| | Arrivals (Non cold storage) * | 35000 | 35000 | Unch | | |

TURMERIC

Fundamentals:

Today's Update:

- Mixed sentiments witnessed in Turmeric cash markets on Thursday. Erode mandi closed due to local festival, market will reopen on 8th April.
- Buyers likely to active in the spot market from current price level in the spot market.
- In Andhra Pradesh, Duggirala market new turmeric crop entered in the market, currently 2,000 – 4,000 quintal reported on daily basis after Lok Sabha election (11th April) quantity likely to be increase.

Previous Update:

- In Warangal market new Turmeric likely to enter after 15th April.
- In Nizamabad, current season new Turmeric arrivals reported around 36,330 MT till 18th March compared to last year same period 33,250 MT, 9.3% reported up from last year. Last week most of the days Nizamabad market closed due to festival season.
- Due to moisture content new crop supply buyers reported unresponsive.
- In some spot market, Turmeric prices traded at very low prices due to inferior quality arrival as a result of off season supply.
- Local traders are likely to become active in coming days at lower price levels as Maharashtra production estimate reported lower. As per market information, due to water scarcity standing crop growth is very slow.
- *As per Agriwatch's Second advance production estimate, Turmeric production for 2019-20 is estimated at 532,353 MT (basis dry crop) compared to previous year's 476,771 MT. Turmeric production may go down further as Maharashtra standing crop is at very crucial stage.*

| Turmeric (Dry) Spot Market Prices (Loose): (Rs/Qtl), | | | | |
|---|--------------------------------|----------|----------|--------|
| Centre | Grade | 4-Apr-19 | 3-Apr-19 | Change |
| Nizamabad (Telangana) Benchmark market | Nizam quality | 6200 | 6100 | 100 |
| | Double polish finger | 6800 | 6600 | 200 |
| | Gattah (unpolished) | 6000 | 5700 | 300 |
| | Gattah (double polished) | 6700 | 6300 | 400 |
| Warangal (Telangana) | Finger | 6600 | 6600 | Unch |
| | Round | 6400 | 6400 | Unch |
| Erode (Tamil Nadu) | Finger | Closed | Closed | - |
| | Gattah | Closed | Closed | - |
| | Sellem | Closed | Closed | - |
| Coimbatore (Tamil Nadu) | Bulb | NR | NR | - |
| | Finger | NR | NR | - |
| Salem (Tamil Nadu) | Bulb | NR | NR | - |
| | Finger | 8740 | 8740 | Unch |
| Sangli (Maharashtra) | Rajpuri/Selam Finger | 7500 | 7000 | 500 |
| | Rajpuri Medium | 8500 | 8000 | 500 |
| | DesiKadappa | 6400 | 6200 | 200 |
| Basmat (Maharashtra) | Sellem Powder | 5800 | 6000 | -200 |
| | Mini sellem | 6600 | 6800 | -200 |
| | Super Sellem | 7300 | 7500 | -200 |
| | Gattah Powder | 5800 | 6000 | -200 |
| | Gattah Premium | 6300 | 6500 | -200 |
| Duggirala (Andhra Pradesh) | Bulb | NA | 5600 | - |
| | Bilty | NA | 6104 | - |
| | Finger | NA | 5600 | - |
| | Bilty | NA | 6104 | - |
| Lanka Market (Nagaon, Assam) | Local (Polished) | NR | NR | - |
| | Local (Un Polished) | NR | NR | - |
| | Hybrid Variety-Single Polished | NR | NR | - |
| | Hybrid Variety-Double Polished | NR | NR | - |
| Delhi | Gattah | 7100 | 7100 | Unch |
| | Mini sellem | 8300 | 8300 | Unch |
| | Finger Single Polished | 7200 | 7200 | Unch |
| | Finger Double Polished | 8700 | 8700 | Unch |
| Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs) | | | | |
| Centre | Parameter | 4-Apr-19 | 3-Apr-19 | Change |
| Nizamabad (Telangana) | Arrival | 10000 | 20000 | -10000 |
| | Off-take | 10000 | 20000 | -10000 |
| Warangal (Telangana) | Arrival | NA | NA | - |
| Salem (Tamil Nadu) | Arrival* | NR | NR | - |
| Erode (Tamil Nadu) | Arrival | Closed | Closed | - |
| | Off-take | Closed | Closed | - |
| Coimbatore (Tamil Nadu) | Arrival | NR | NR | - |
| Sangli (Maharashtra) | Arrival# | 29000 | 21000 | 8000 |
| Basmat (Maharashtra) | Arrival* | 2500 | 5500 | -3000 |
| Duggirala (Andhra Pradesh) | Arrival* | NA | 5000 | - |
| Lanka Market (Nagaon, Assam) | Arrival | NR | NR | - |
| Arrival * Qtl | | | | |

NCDEX-FUTURES MARKET

| Turmeric | | | | | | | | | |
|----------|--------|------|------|------|-------|--------|-------------|--------|-----------|
| Contract | +/- \$ | Open | High | Low | Close | Volume | Vol. Change | OI | OI Change |
| Apr-19 | +8.00 | 6352 | 6450 | 6352 | 6384 | 1,465 | -1,145 | 3,795 | -1,475 |
| May-19 | +18.00 | 6484 | 6522 | 6432 | 6470 | 3,055 | -1,485 | 13,840 | 3,230 |
| Jun-19 | -58 | 6578 | 6622 | 6550 | 6550 | 780 | -135 | 2,675 | 1,035 |

| Spread | Apr-19 | May-19 | Jun-19 |
|--------|--------|--------|--------|
| Basis | -184 | | |
| Apr-19 | | 86 | |
| May-19 | | | 80 |

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

| Stocks | Demat | In-Process | Total |
|-----------|------------|------------|------------|
| | 03.04.2019 | 03.04.2019 | 03.04.2019 |
| Sangli | -- | 427 | 427 |
| Erode | -- | -- | -- |
| Nizamabad | -- | 90 | 90 |
| Warangal | -- | -- | -- |

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT April 1 , 2019)

| EED | Sangli (Desi Cuddapah) | Sangli (Rajapore) | Nizamabad | Nizamabad (Farmer Polished) | Basmat (Salem) | Total |
|--------------|---------------------------|----------------------|-----------|--------------------------------|-------------------|------------|
| 5-Oct-19 | 208 | 20 | 0 | 129 | 0 | 357 |
| Total | 208 | 20 | 0 | 129 | 0 | 357 |

*EDD – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:
Today's Update:

- Steady sentiments reported in Black Pepper cash markets on Thursday.
- Vietnam Pepper prices today in the Central Highlands and the South decreased by VND 500 / kg, ranging from VND 43,500 to VND 46,000 / kg. In which, Gia Lai is the only province that recorded this decrease to 43,000 VND / kg.
- According to the General Department of Customs, pepper exports in the first half of March 2019 reached 17.7 thousand tons, worth USD 44.6 million, up 50.2% in volume and 2.4% in value compared to first half of March 2018. From the beginning of the year to March 15, 2019, pepper exports reached 53.4 thousand tons, worth USD 144.72 million, up 27.9% in volume, but down 8.9% in value with the same period of 2018.
- In the first half of March 2019, the average export price of pepper reached USD 2,512 / ton, down 31.8% compared to the first half of March 2018. Accumulated from the beginning of the year to the middle of March 2019, the average export price of pepper reached 2,709 USD / ton, down 28.8% compared to the same period in 2018.

Previous Update:

- Vietnam will end up exporting 70,000 mts of pepper by end of March and another 50,000 mts is already committed by exporters mainly for 2nd quarter of the year besides some quantities for 3rd and 4th quarter. According to General Department of Vietnam Customs data, by end of February, Vietnam exported 34,794 tons of pepper, including 31,253 tons of black pepper and 3,541 tons of white pepper.
- Sources revealed that, Brazil sold most of the crop already and Vietnam may not having any competition till September/October and continued Chinese demand will hold the local prices in Vietnam steady to firm and we see no chances of pepper prices going down to the low levels we saw in February.
- Brazil has resumed trading new crop at US\$ 2200 Fob Belem for Sun Dried B1 for September/ October shipments which is 12% more than what it traded some time ago for the same position.

| Black Pepper Spot Market Prices(Loose): (Rs/Qtl) | | | | |
|--|-------------|----------|----------|--------|
| Centre | Grade | 4-Apr-19 | 3-Apr-19 | Change |
| Kochi(Ker.) Benchmark market | Ungarbled | 33000 | 33000 | Unch |
| | Garbled | 35000 | 35000 | Unch |
| Chikmagalur (Kar.) | Ungarbled | 30000 | 30000 | Unch |
| New Delhi | Unpolished | 36000 | 36000 | Unch |
| | Number 11.5 | NA | NA | - |
| Arrivals & Off-take in Tons | | | | |
| Centre | Parameter | 4-Apr-19 | 3-Apr-19 | Change |
| Kochi(Ker.) | Arrivals | 21 | 39 | -18 |
| | Off-take | 21 | 39 | -18 |

| Black Pepper FOB Prices (USD/MT) | | | | | | |
|----------------------------------|--------------------|--------------------------|------------------------------------|-------------------------------------|---------------------------------|-----------------------|
| Date | Brazil ASTA 570 | ex Kochi (India) ASTA | Lampung (Indonesia) ASTA 570 | Kuching (Sarawak, Malaysia) ASTA | Ho Chi Minh (Vietnam) 500g/l | Ho Chi Minh 550g/l |
| 27/03/19 | 2250 | 5065 | 2578 | 3032 | 2175 | 2275 |
| 28/03/19 | 2250 | 5058 | 2568 | 3033 | 2175 | 2275 |
| 29/03/19 | 2250 | 5045 | 2570 | 3030 | 2175 | 2275 |
| 01/04/19 | 2250 | - | 2573 | 3034 | 2175 | 2275 |
| 02/04/19 | 2250 | 5064 | 2572 | 3028 | 2175 | 2275 |
| 03/04/19 | 2250 | - | - | 3030 | 2175 | 2275 |
| 04/04/19 | 2250 | - | 2581 | 3031 | - | - |

JEERA (CUMIN SEED)

Fundamentals:
Today's Update:

- Continued steady to firm sentiments reported in Jeera market on Thursday.
- Buyers reported active in the spot market as prices traded at lower levels and moisture percentage also decreased from earlier.

Previous Update:

- As per Agriwatch second advance production estimate Jeera production for 2019-20 is estimated at 385,334 MT (around 70 lakh bags) compared to previous year's 363,000 MT (66 lakh bags).
- Jeera crop quality reported lower in Rajasthan. In Rajasthan mainly in Jaisalmer growing regions Jeera crop quality reported lower by 10 – 15% due to heavy rainfall at the time of maturity to harvesting stage and in some areas due to delayed sowing affected on yield.
- As per Final Gujarat state govt. data, Jeera progressive area of Rabi 2018-19 is 347,539 hectares as on 11-02-2019 which is lower than 382,677 hectares during corresponding period last year. Till now 108.97% sowing completed from Normal area 318,926 hectares.
- Currently, all India stocks reported around 5 – 6 lakh bags (1 bag = 55 Kgs).

| Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl) | | | | |
|---|---------------------------------|----------|----------|--------|
| Centre | Grade | 4-Apr-19 | 3-Apr-19 | Change |
| Unjha (Guj.) Benchmark market | Local (New) | 14700 | 14700 | Unch |
| | NCDEX Quality (New) | 15900 | 15900 | Unch |
| | Poojari type /Machine Cut (New) | 16800 | 16800 | Unch |
| Unjha (Mundra Port) (Guj.) | 1% Singapore | 15700 | 15500 | 200 |
| | 2% Singapore | 15450 | 15250 | 200 |
| | 1 % European | 16200 | 16000 | 200 |
| | 2% European | 15950 | 15750 | 200 |
| Rajkot (Guj.) | Local | 15125 | 15000 | 125 |
| Patan (Guj.) | Local | 14900 | 14450 | 450 |
| Dhrol (Guj.) | Local | 14350 | 14525 | -175 |
| Gondal (Guj.) | Local | 15000 | 14750 | 250 |
| Jodhpur (Raj.) | Local | 15000 | 15000 | Unch |
| Merta City (Nagaur)(Raj.) | Local | NA | NA | - |
| Nagaur (Raj.) | Local | NA | NA | - |
| AnandpurKalu(Raj.) | Local | 15500 | 15500 | Unch |
| New Delhi | Ganesh | 16400 | 16400 | Unch |
| | Poojari type / Machine Cut | 17400 | 17400 | Unch |
| Arrival & Off-take in bags (1 bag = 55 kg) | | | | |
| Centre | Parameter | 4-Apr-19 | 3-Apr-19 | Change |
| Unjha(Guj.) | Arrival | 35000 | 35000 | Unch |
| | Off-take | 35000 | 35000 | Unch |
| Rajkot(Guj.) | Arrival* | 1620 | 2410 | -790 |
| Patan(Guj.) | Arrival* | 1157 | 1298 | -141 |
| Dhrol(Guj.) | Arrival* | 134 | 222 | -88 |
| Gondal(Guj.) | Arrival | 1300 | 2000 | -700 |
| Jodhpur(Raj.) | Arrival | 7000 | 3500 | 3500 |
| Merta City(Nagaur)(Raj.) | Arrival | NA | NA | - |
| Nagaur(Raj.) | Arrival | NA | NA | - |
| AnandpurKalu(Raj.) | Arrival | 800 | 1000 | -200 |
| Arrival * Qtl | | | | |

NCDEX-FUTURES MARKET

| Jeera (Cumin Seed) | | | | | | | | | |
|--------------------|---------|-------|-------|-------|-------|--------|-------------|-------|-----------|
| Contract | +/- \$ | Open | High | Low | Close | Volume | Vol. Change | OI | OI Change |
| Apr-19 | +245.00 | 16010 | 16330 | 15935 | 16255 | 1,452 | 561 | 1,710 | -636 |
| May-19 | +260.00 | 15985 | 16290 | 15935 | 16265 | 2,889 | 1,695 | 4,959 | 1,419 |
| Jun-19 | +320.00 | 16155 | 16395 | 16080 | 16395 | 114 | 78 | 216 | 81 |

| Spread | Apr-19 | May-19 | Jun-19 |
|--------|--------|--------|--------|
| Basis | -355 | | |
| Apr-19 | | 10 | |
| May-19 | | | 130 |

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

| Stocks | Demat | In-Process | Total |
|---------|------------|------------|------------|
| | 03.04.2019 | 03.04.2019 | 03.04.2019 |
| Jodhpur | -- | -- | -- |
| Unjha | 111 | 152 | 263 |

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position (Qty in MT) on April 1 , 2019

| EED | Jodhpur | Unjha | Total |
|----------|---------|-------|-------|
| 5-Sep-19 | 0 | 54 | 54 |
| 5-Oct-19 | 0 | 57 | 57 |
| Total | 0 | 111 | 111 |

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Firm sentiments witnessed in cardamom spot market on Thursday.
- Lower production current year mainly support the prices. Agriwatch estimate, for 2018 -19 productions likely to be around 24,000 – 26,000 MT as a result of massive loss in heavy rainfall, in 2017-18 it was around 30,000 – 32,000 MT.
- In Kerala growing regions, current prevailing dry weather condition may affect coming crop. Next season will start from August.
- The current season, officially began on August 1. From 1st August to 30th March arrivals reported 15,714 tons and sales 15,317 tons.
- Fifth round picking activity started in Kerala growing regions.

Previous Update:

- Normal export demand reported in the spot market.
- Cardamom buyers reported active from lower price level. Buyers only reported active in the spot market when arrival increases in the market.

| Small Cardamom Spot Market Prices(Loose): (Rs/Kg) | | | | |
|---|------------|----------|----------|--------|
| Auction Price | | 4-Apr-19 | 3-Apr-19 | Change |
| Sugandhagiri Benchmark market | Max price | NA | 2203 | - |
| | Avg. Price | NA | 1642 | - |
| New Delhi | Medium | 1575 | 1575 | Unch |
| | 6.5 (Bold) | 1600 | 1600 | Unch |
| | 7 (Bold) | 1750 | 1750 | Unch |
| | 7.5 (Bold) | 1850 | 1850 | Unch |
| | 8 (Bold) | 1975 | 1975 | Unch |
| Arrival & Off-take in Kg | | | | |
| Parameter | Centre | 4-Apr-19 | 3-Apr-19 | Change |
| Sugandhagiri | Arrivals | NA | 52684 | - |
| | Off-take | NA | 51069 | - |
| Large Cardamom Spot Market Prices: (Rs/Kg) | | | | |
| Center | Type | 4-Apr-19 | 3-Apr-19 | Change |
| Singtam,Sikkim | Badadana | NA | NA | - |
| Singtam | Chotadana | NA | NA | - |
| Gangtok,Sikkim | Badadana | NA | NA | - |
| Gangtok | Chotadana | NA | NA | - |
| Siliguri, West Bengal | Badadana | NA | NA | - |
| Siliguri | Chotadana | NA | NA | - |

MCX-FUTURES MARKET

| Cardamom | | | | | | | | | |
|----------|--------|---------|---------|--------|---------|--------|-------------|----|-----------|
| Contract | +/- \$ | Open | High | Low | Close | Volume | Vol. Change | OI | OI Change |
| Apr-19 | -26.40 | 1727.50 | 1727.50 | 1700.0 | 1709 | 15 | 10 | 62 | -3 |
| May-19 | -45.70 | 1710.10 | 1710.10 | 1672.0 | 1676.70 | 17 | 11 | 79 | -1 |
| Jun-19 | -- | -- | -- | -- | -- | -- | -- | -- | -- |

| Spread | Apr-19 | May-19 | Jun-19 |
|--------|--------|--------|--------|
| Basis | -67.00 | | |
| Apr-19 | | -32.30 | |
| May-19 | | | -- |

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

| Stocks | Demat | In-Process | Total |
|------------|------------|------------|------------|
| | 03.04.2019 | 03.04.2019 | 03.04.2019 |
| Vandanmedu | -- | -- | -- |
| T.N.(Bodi) | -- | -- | -- |

(Quantity in MT)

MCX Cardamom EED Wise Stock Position (Qty in MT) on April 1 , 2019

| EED | Vandanmedu | T.N.(Bodi) | Total |
|--------------|------------|------------|-------|
| 5-Oct-19 | -- | -- | -- |
| Total | -- | -- | -- |

*EDD – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:
Today's Update:

- By and large steady sentiment witnessed in Coriander spot market on Thursday.
- Lower supply reported in the spot market as stockists were holding back their stocks on expectation of higher prices in coming days.
- As current year Coriander production reported lower buyers reported active in the spot market.
- *We expect Dhaniya prices to go up in coming months. Coriander Badami prices are expected to gradually improve to a range of Rs.6,400 – Rs.6,600/- and Eagle variety is expected to increase to Rs.6,800 – Rs.7,000/- qtl.*

Previous Update:

- As per Agriwatch second advance production estimate, Coriander production for 2019-20 is estimated at 268,957 MT compared to previous year's 333,348 MT.
- Sources revealed that, stockists were not interested to releasing their last year stocks as they are expecting higher prices in coming days.
- As per Final Gujarat state govt. data, Coriander progressive area of Rabi 2018-19 is 29,630 hectares as on 11-02-2019 which is lower than 69,888 hectares during corresponding period last year. Till now 31.79% sowing completed from Normal area 93,196 hectares.
- Coriander sowing reported lower in Andhra Pradesh. In Andhra Pradesh, Coriander sowing for the Rabi season as of 13.02.2019 reported at 1,866 hectare as compared to 1,080 hectare in the corresponding period last year. Normal area reported 16,247 hectare.

| Coriander Spot Market Prices(Loose): (Rs/Qtl) | | | | |
|---|----------------------|----------|----------|--------|
| Centre | Grade (New) | 4-Apr-19 | 3-Apr-19 | Change |
| Kota (Raj.) Benchmark market | Eagle | 6600 | 6600 | Unch |
| | Eagle(Split) | 6600 | 6600 | Unch |
| | Badami | 6300 | 6300 | Unch |
| | Badami(Split) | 6300 | 6300 | Unch |
| Guna (M.P.) | Badami | 6400 | 6400 | Unch |
| | Eagle | 6700 | 6700 | Unch |
| | Scooter | 7200 | 7200 | Unch |
| Neemuch (M.P.) | Badami | 6600 | 6600 | Unch |
| | Eagle | 7200 | 7200 | Unch |
| | Scooter | 8500 | 8500 | Unch |
| Ramganj (Raj.) | Eagle | Closed | 6600 | - |
| | Eagle(Split) | Closed | 6600 | - |
| | Badami | Closed | 6000 | - |
| | Badami(Split) | Closed | 6000 | - |
| | Scooter | Closed | 7600 | - |
| Baran (Raj.) | Eagle | 6000 | 6000 | Unch |
| | Badami | 6800 | 6800 | Unch |
| Bhawani (Raj.) | Eagle (New) | 6300 | 6300 | Unch |
| | Badami (New) | 6300 | 6300 | Unch |
| | Scooter (New) | 6800 | 6800 | Unch |
| | Double Paroot | NA | NA | - |
| Gondal(Guj.) | Badami | 7250 | 7500 | -250 |
| | Eagle | 7750 | 8000 | -250 |
| Khari Baoli (Delhi) | Eagle (Dal) | 5200 | 5200 | Unch |
| | Eagle | 6000 | 6000 | Unch |
| | Scooter | 5800 | 5800 | Unch |

| Arrival & Off-take in bags (1 bag = 40 kg) | | | | |
|--|---------|----------|----------|--------|
| Centre | | 4-Apr-19 | 3-Apr-19 | Change |
| Kota (Raj.) | Arrival | 3000 | 4000 | -1000 |
| | Offtake | 3000 | 4000 | -1000 |
| Guna (M.P.) | Arrival | 12000 | 8000 | 4000 |
| | Offtake | 12000 | 8000 | 4000 |
| Neemuch (M.P.) | Arrival | 1500 | 1000 | 500 |
| | Offtake | 1500 | 1000 | 500 |
| Ramganj (Raj.) | Arrival | Closed | 40000 | - |
| | Offtake | Closed | 40000 | - |
| Baran (Raj.) | Arrival | 3000 | 3000 | Unch |
| | Offtake | 3000 | 3000 | Unch |
| Bhawani (Raj.) | Arrival | 3000 | 3500 | -500 |
| | Offtake | 3000 | 3500 | -500 |

NCDEX-FUTURES MARKET

| Coriander | | | | | | | | | |
|-----------|--------|------|------|------|-------|--------|-------------|--------|-----------|
| Contract | +/- \$ | Open | High | Low | Close | Volume | Vol. Change | OI | OI Change |
| Apr-19 | +8.00 | 7179 | 7254 | 7126 | 7152 | 8,080 | 1,380 | 8,830 | -5,630 |
| May-19 | -3 | 7274 | 7345 | 7211 | 7240 | 13,020 | 6,470 | 26,250 | 5,660 |
| Jun-19 | -2 | 7360 | 7416 | 7321 | 7325 | 350 | -30 | 1,340 | 110 |

| Spread | Apr-19 | May-19 | Jun-19 |
|--------|--------|--------|--------|
| Basis | -552 | | |
| Apr-19 | | 88 | |
| May-19 | | | 85 |

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

| Stocks | Demat | In-Process | Total |
|---------|------------|------------|------------|
| | 03.04.2019 | 03.04.2019 | 03.04.2019 |
| Baran | - | - | - |
| Gondal | 1329 | 496 | 1825 |
| Kota | 190 | 80 | 270 |
| Ramganj | - | -- | - |

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position (Qty in MT) on April 1 , 2019

| EED | Gondal | Kota | Ramganj Mandi | Total |
|----------|--------|------|---------------|-------|
| 5-Oct-19 | 942 | 130 | 0 | 1072 |
| Total | 942 | 130 | 0 | 1072 |

*EDD – Exchange Deliverable Date

CLOVE

| Clove Spot Market Prices(Loose): (Rs/Qtl) | | | | |
|---|------------|----------|----------|--------|
| Centre | Grade | 4-Apr-19 | 3-Apr-19 | Change |
| Kerala | Kochi | 70000 | 70000 | Unch |
| | Kattapana | 60000 | 59000 | 1000 |
| | Idukki | NR | NR | - |
| Delhi | Madagascar | 57000 | 58000 | -1000 |
| | Zanzibar | NA | NA | - |

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