

RED CHILLI**Fundamentals:****Today's Update:**

- Mixed sentiments witnessed in Red chilli cash markets on Friday. Few markets closed due to some local reason.

Previous Update:

- Continued export demand reported well from China, Sri Lanka, Malaysia, Bangladesh and UAE etc.
- Due to lower carry forward stocks in the spot market buyers reported active in the spot market.
- Current year total red chilli supply in Guntur market from 1st January 2019 to 28th March 2019, stands at around 184,050 MT as compared to 143,775 MT in the corresponding period last year, supply up by 28% an expectation of higher production current year.
- As per trade information, chilli cold storage stocks as on date (including old and new crops) in Guntur stood at 157,500 to 162,000 MT and in Andhra Pradesh around 184,500 to 189,000 MT according to various trade estimates.
- In Telangana, Chilli sowing for the Rabi season as of 13th Mar reported at 12,634 hectare as compared to 10,547 hectare in the corresponding period last year. Normal area reported 16,336 hectare. Chili is at 4th picking stage.
- Overall, the average rainfall received in Telangana State from 1-6-2018 to 13.3.2019 is recorded as 722.6 mm as against the Normal as on date of 861.1 mm showing a deviation of -16%.
- In Andhra Pradesh, Chilli sowing for the Rabi season as of 13th Mar reported at 14,385 hectare as compared to 20,453 hectare in the corresponding period last year. Normal area reported 25,950 hectare. Chili is at flowering to picking stage.
- Overall, the average rainfall received in Andhra Pradesh from 1-6-2018 to 13-03-2019 is recorded as 594.9 mm as against the Normal as on date of 873.8 mm showing by Deficit – 31.9 percent.
- Continued buyers reported active for good quality hybrid variety like 334, Teja in spot market.
- *As per Agriwatch's second advance production estimate, Red Chilli production for 2019-20 is estimated at 12.22 lakh MT. Previous year's production was 10.50 lakh MT.*

Red Chilli (Dry) Spot Market Prices (Loose): (Rs/Qtl),						
Centre	Grade	5-Apr-19	5-Apr-19	4-Apr-19	4-Apr-19	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	Closed	Closed	7500	7900	-
	LCA 334	Closed	Closed	8000	8400	-
	Teja	Closed	Closed	7500	9600	-
	No. 273	Closed	Closed	7200	8200	-
	No. 5	Closed	Closed	7500	8700	-
	Fatki	Closed	Closed	3500	4500	-
	Byadgi	Closed	Closed	8000	9000	-
	US 341	Closed	Closed	8000	9500	-
	Denvor Delux	Closed	Closed	7500	8500	-
	Indam 5	Closed	Closed	8000	9500	-
Warangal (Telangana)	Teja	Closed	Closed	9000	9400	-
	Wonder Hot	Closed	Closed	9000	9400	-
	341	Closed	Closed	8000	9000	-
	Denvor Delux	Closed	Closed	8000	8800	-
	Paprika	Closed	Closed	9000	10500	-
	Fatki	Closed	Closed	2500	4500	-
Bedia(M.P.)	No. 12	12000	12000	12000	12000	Unch
	Indu 2070	12000	12000	12000	12000	Unch
	Mico (Teja)	13500	13500	13500	13500	Unch
	Jhankar	11500	12000	11500	12000	Unch
	Ganesh	NA	NA	NA	NA	-
New Delhi	Teja(Khamam)	Closed	Closed	12000	12000	-
	M.P. MacoTeja	Closed	Closed	NA	NA	-
	Pala 12	Closed	Closed	NA	NA	-
	LCA 334	Closed	Closed	10500	10500	-
	Fatki	Closed	Closed	5000	5000	-
	Packing	Closed	Closed	10500	10500	-
Byadgi (Karnataka)	Dabbi	NA	NA	12399	12399	-
	Guntur	NA	NA	8000	8000	-
	Kdl deluxe	NA	NA	10999	10999	-
Khammam (Telangana)	Teja (Cold storage)	Closed	Closed	NA	NA	-
	Teja (Non cold storage)	Closed	Closed	6500	9300	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 35 Kgs)* # Qtl						
Centre	Parameter	5-Apr-19	4-Apr-19	Change		
Guntur (A.P.)	Arrivals	Closed	90000	-		
	Off-take	Closed	60000	-		
Byadgi (Karnataka)	Arrivals #	NA	35250	-		
Warangal (Telangana)	Arrivals	Closed	25000	-		
Bedia(M.P.)	Arrivals *	NA	NA	-		
Khammam (Telangana)	Arrivals (Cold storage) *	Closed	NA	-		
	Arrivals (Non cold storage) *	Closed	35000	-		

TURMERIC

Fundamentals:

Today's Update:

- Mixed sentiments witnessed in Turmeric cash markets on Friday. Erode mandi closed due to local festival, market will reopen on 8th April.

Previous Update:

- Buyers likely to active in the spot market from current price level in the spot market.
- In Andhra Pradesh, Duggirala market new turmeric crop entered in the market, currently 2,000 – 4,000 quintal reported on daily basis after Lok Sabha election (11th April) quantity likely to be increase.
- In Warangal market new Turmeric likely to enter after 15th April.
- In Nizamabad, current season new Turmeric arrivals reported around 36,330 MT till 18th March compared to last year same period 33,250 MT, 9.3% reported up from last year. Last week most of the days Nizamabad market closed due to festival season.
- Due to moisture content new crop supply buyers reported unresponsive.
- In some spot market, Turmeric prices traded at very low prices due to inferior quality arrival as a result of off season supply.
- Local traders are likely to become active in coming days at lower price levels as Maharashtra production estimate reported lower. As per market information, due to water scarcity standing crop growth is very slow.
- *As per Agriwatch's Second advance production estimate, Turmeric production for 2019-20 is estimated at 532,353 MT (basis dry crop) compared to previous year's 476,771 MT. Turmeric production may go down further as Maharashtra standing crop is at very crucial stage.*

Turmeric (Dry) Spot Market Prices (Loose): (Rs/Qtl),				
Centre	Grade	5-Apr-19	4-Apr-19	Change
Nizamabad(Telangana) Benchmark market	Nizam quality	Closed	6200	-
	Double polish finger	Closed	6800	-
	Gattah (unpolished)	Closed	6000	-
	Gattah (double polished)	Closed	6700	-
Warangal (Telangana)	Finger	Closed	6600	-
	Round	Closed	6400	-
Erode (Tamil Nadu)	Finger	Closed	Closed	-
	Gattah	Closed	Closed	-
	Sellem	Closed	Closed	-
Coimbatore (Tamil Nadu)	Bulb	NR	NR	-
	Finger	NR	NR	-
Salem (Tamil Nadu)	Bulb	NR	NR	-
	Finger	8700	8740	-40
Sangli (Maharashtra)	Rajpuri/Selam Finger	Closed	7500	-
	Rajpuri Medium	Closed	8500	-
	DesiKadappa	Closed	6400	-
Basmat (Maharashtra)	Sellem Powder	Closed	5800	-
	Mini sellem	Closed	6600	-
	Super Sellem	Closed	7300	-
	Gattah Powder	Closed	5800	-
	Gattah Premium	Closed	6300	-
Duggirala (Andhra Pradesh)	Bulb	Closed	NA	-
	Bilty	Closed	NA	-
	Finger	Closed	NA	-
	Bilty	Closed	NA	-
Lanka Market (Nagaon, Assam)	Local (Polished)	NR	NR	-
	Local (Un Polished)	NR	NR	-
	Hybrid Variety-Single Polished	NR	NR	-
	Hybrid Variety-Double Polished	NR	NR	-
Delhi	Gattah	7300	7100	200
	Mini sellem	8300	8300	Unch
	Finger Single Polished	7200	7200	Unch
	Finger Double Polished	8700	8700	Unch
Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Centre	Parameter	5-Apr-19	4-Apr-19	Change
Nizamabad (Telangana)	Arrival	Closed	10000	-
	Off-take	Closed	10000	-
Warangal (Telangana)	Arrival	Closed	NA	-
Salem (Tamil Nadu)	Arrival*	NR	NR	-
Erode (Tamil Nadu)	Arrival	Closed	Closed	-
	Off-take	Closed	Closed	-
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival#	Closed	29000	-
Basmat (Maharashtra)	Arrival*	Closed	2500	-
Duggirala (Andhra Pradesh)	Arrival*	Closed	NA	-
Lanka Market (Nagaon, Assam)	Arrival	NR	NR	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-19	+60.00	6450	6618	6364	6450	2,335	870	2,755	-1,040
May-19	+74.00	6530	6640	6446	6544	7,870	4,815	15,440	1,600
Jun-19	+48.00	6610	6720	6558	6638	1,000	220	2,990	315

Spread	Apr-19	May-19	Jun-19
Basis	--		
Apr-19		94	
May-19			94

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	03.04.2019	03.04.2019	03.04.2019
Sangli	--	427	427
Erode	--	--	--
Nizamabad	--	90	90
Warangal	--	--	--

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT April 1 , 2019)

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
5-Oct-19	208	20	0	129	0	357
Total	208	20	0	129	0	357

*EED – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:
Today's Update:

- Steady sentiments reported in Black Pepper cash markets on Friday.
- Vietnam Pepper prices today in the Central Highlands and the South moved sideways between VND 43,500 and VND 46,000 / kg. In particular, the highest pepper price recorded in Ba Ria - Vung Tau province and the lowest in Gia Lai.

Previous Update:

- According to the General Department of Customs, pepper exports in the first half of March 2019 reached 17.7 thousand tons, worth USD 44.6 million, up 50.2% in volume and 2.4% in value compared to first half of March 2018. From the beginning of the year to March 15, 2019, pepper exports reached 53.4 thousand tons, worth USD 144.72 million, up 27.9% in volume, but down 8.9% in value with the same period of 2018.
- In the first half of March 2019, the average export price of pepper reached USD 2,512 / ton, down 31.8% compared to the first half of March 2018. Accumulated from the beginning of the year to the middle of March 2019, the average export price of pepper reached 2,709 USD / ton, down 28.8% compared to the same period in 2018.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	5-Apr-19	4-Apr-19	Change
Kochi(Ker.) Benchmark market	Ungarbled	33000	33000	Unch
	Garbled	35000	35000	Unch
Chikmagalur(Kar.)	Ungarbled	30000	30000	Unch
New Delhi	Unpolished	36000	36000	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tons				
Centre	Parameter	5-Apr-19	4-Apr-19	Change
Kochi(Ker.)	Arrivals	110	21	89
	Off-take	110	21	89

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
28/03/19	2250	5058	2568	3033	2175	2275
29/03/19	2250	5045	2570	3030	2175	2275
01/04/19	2250	-	2573	3034	2175	2275
02/04/19	2250	5064	2572	3028	2175	2275
03/04/19	2250	5110	-	3030	2175	2275
04/04/19	2250	5084	2581	3031	-	-
05/04/19	2250	-	2586	3029	2150	2250

JEERA (CUMIN SEED)

Fundamentals:
Today's Update:

- Mixed sentiments reported in Jeera market on Friday.
- Buyers reported active in the spot market as prices traded at lower levels and moisture percentage also decreased from earlier.

Previous Update:

- As per Agriwatch second advance production estimate Jeera production for 2019-20 is estimated at 385,334 MT (around 70 lakh bags) compared to previous year's 363,000 MT (66 lakh bags).
- Jeera crop quality reported lower in Rajasthan. In Rajasthan mainly in Jaisalmer growing regions Jeera crop quality reported lower by 10 – 15% due to heavy rainfall at the time of maturity to harvesting stage and in some areas due to delayed sowing affected on yield.
- As per Final Gujarat state govt. data, Jeera progressive area of Rabi 2018-19 is 347,539 hectares as on 11-02-2019 which is lower than 382,677 hectares during corresponding period last year. Till now 108.97% sowing completed from Normal area 318,926 hectares.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	5-Apr-19	4-Apr-19	Change
Unjha (Guj.) Benchmark market	Local (New)	14700	14700	Unch
	NCDEX Quality (New)	15900	15900	Unch
	Poojari type /Machine Cut (New)	16800	16800	Unch
Unjha (Mundra Port) (Guj.)	1% Singapore	15500	15700	-200
	2% Singapore	15250	15450	-200
	1 % European	16000	16200	-200
	2% European	15750	15950	-200
Rajkot (Guj.)	Local	15125	15125	Unch
Patan (Guj.)	Local	14750	14900	-150
Dhrol (Guj.)	Local	14675	14350	325
Gondal (Guj.)	Local	14750	15000	-250
Jodhpur (Raj.)	Local	15500	15000	500
Merta City (Nagaur)(Raj.)	Local	NA	NA	-
Nagaur (Raj.)	Local	15500	NA	-
AnandpurKalu(Raj.)	Local	15500	15500	Unch
New Delhi	Ganesh	16500	16400	100
	Poojari type / Machine Cut	17700	17400	300
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	5-Apr-19	4-Apr-19	Change
Unjha(Guj.)	Arrival	40000	35000	5000
	Off-take	40000	35000	5000
Rajkot(Guj.)	Arrival*	1680	1620	60
Patan(Guj.)	Arrival*	1155	1157	-2
Dhrol(Guj.)	Arrival*	135	134	1
Gondal(Guj.)	Arrival	1800	1300	500
Jodhpur(Raj.)	Arrival	4500	7000	-2500
Merta City(Nagaur)(Raj.)	Arrival	NA	NA	-
Nagaur(Raj.)	Arrival	7000	NA	-
AnandpurKalu(Raj.)	Arrival	1000	800	200
Arrival * Qtl				

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-19	-325	16150	16350	15940	15940	1,455	3	1,341	-369
May-19	-315	16275	16375	15945	15945	4,434	1,545	5,508	549
Jun-19	-285	16370	16475	16110	16110	132	18	303	87

Spread	Apr-19	May-19	Jun-19
Basis	-40		
Apr-19		5	
May-19			165

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	03.04.2019	03.04.2019	03.04.2019
Jodhpur	--	--	--
Unjha	111	152	263

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position (Qty in MT) on April 1 , 2019

EED	Jodhpur	Unjha	Total
5-Sep-19	0	54	54
5-Oct-19	0	57	57
Total	0	111	111

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Steady to firm sentiments witnessed in cardamom spot market on Friday.
- Fifth round picking activity started in Kerala growing regions.

Previous Update:

- Lower production current year mainly support the prices. Agriwatch estimate, for 2018 -19 productions likely to be around 24,000 – 26,000 MT as a result of massive loss in heavy rainfall, in 2017-18 it was around 30,000 – 32,000 MT.
- In Kerala growing regions, current prevailing dry weather condition may affect coming crop. Next season will start from August.
- The current season, officially began on August 1. From 1st August to 30th March arrivals reported 15,714 tons and sales 15,317 tons.
- Normal export demand reported in the spot market.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		5-Apr-19	4-Apr-19	Change
Kumily Benchmark market	Max price	2042	2033	9
	Avg. Price	1664	1619	45
New Delhi	Medium	1575	1575	Unch
	6.5 (Bold)	1600	1600	Unch
	7 (Bold)	1750	1750	Unch
	7.5 (Bold)	1850	1850	Unch
	8 (Bold)	1975	1975	Unch
Arrival & Off-take in Kg				
Parameter	Centre	5-Apr-19	4-Apr-19	Change
Kumily	Arrivals	100239	95132	5107
	Off-take	99965	91576	8388
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	5-Apr-19	4-Apr-19	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

MCX-FUTURES MARKET

Cardamom									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-19	+3.40	1646.80	1737.80	1646.8	1700	48	31	29	-29
May-19	-44.10	1697.00	1709.30	1651.0	1651	50	-2	97	11
Jun-19	-10.00	1642.10	1650.00	1622.1	1650.	4	0	6	0

Spread	Apr-19	May-19	Jun-19
Basis	-36.00		
Apr-19		-49.00	
May-19			-1.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	03.04.2019	03.04.2019	03.04.2019
Vandanmedu	--	--	--
T.N.(Bodi)	--	--	--

(Quantity in MT)

MCX Cardamom EED Wise Stock Position (Qty in MT) on April 1 , 2019

EED	Vandanmedu	T.N.(Bodi)	Total
5-Oct-19	--	--	--
Total	--	--	--

*EDD – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:
Today's Update:

- By and large steady sentiment witnessed in Coriander spot market on Friday. Few markets closed due to Amavasya.
- As per Agriwatch second advance production estimate, Coriander production for 2019-20 is estimated at 268,957 MT compared to previous year's 333,348 MT.
- *We expect Dhaniya prices to go up in coming months. Coriander Badami prices are expected to gradually improve to a range of Rs.6,400 – Rs.6,600/- and Eagle variety is expected to increase to Rs.6,800 – Rs.7,000/- qtl.*

Previous Update:

- Lower supply reported in the spot market as stockists were holding back their stocks on expectation of higher prices in coming days.
- As current year Coriander production reported lower buyers reported active in the spot market.
- Sources revealed that, stockists were not interested to releasing their last year stocks as they are expecting higher prices in coming days.
- As per Final Gujarat state govt. data, Coriander progressive area of Rabi 2018-19 is 29,630 hectares as on 11-02-2019 which is lower than 69,888 hectares during corresponding period last year. Till now 31.79% sowing completed from Normal area 93,196 hectares.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	5-Apr-19	4-Apr-19	Change
Kota (Raj.) Benchmark market	Eagle	6600	6600	Unch
	Eagle(Split)	6600	6600	Unch
	Badami	6300	6300	Unch
	Badami(Split)	6300	6300	Unch
Guna (M.P.)	Badami	Closed	6400	-
	Eagle	Closed	6700	-
	Scooter	Closed	7200	-
Neemuch (M.P.)	Badami	Closed	6600	-
	Eagle	Closed	7200	-
	Scooter	Closed	8500	-
Ramganj (Raj.)	Eagle	6600	Closed	-
	Eagle(Split)	6600	Closed	-
	Badami	6000	Closed	-
	Badami(Split)	6000	Closed	-
	Scooter	7600	Closed	-
Baran (Raj.)	Eagle	6000	6000	Unch
	Badami	6800	6800	Unch
Bhawani (Raj.)	Eagle (New)	Closed	6300	-
	Badami (New)	Closed	6300	-
	Scooter (New)	Closed	6800	-
	Double Paroot	Closed	NA	-
Gondal(Guj.)	Badami	7000	7250	-250
	Eagle	7500	7750	-250
Khari Baoli (Delhi)	Eagle (Dal)	5200	5200	Unch
	Eagle	6000	6000	Unch
	Scooter	5800	5800	Unch

Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		5-Apr-19	4-Apr-19	Change
Kota (Raj.)	Arrival	4000	3000	1000
	Offtake	4000	3000	1000
Guna (M.P.)	Arrival	Closed	12000	-
	Offtake	Closed	12000	-
Neemuch (M.P.)	Arrival	Closed	1500	-
	Offtake	Closed	1500	-
Ramganj (Raj.)	Arrival	40000	Closed	-
	Offtake	40000	Closed	-
Baran (Raj.)	Arrival	NA	3000	-
	Offtake	NA	3000	-
Bhawani (Raj.)	Arrival	Closed	3000	-
	Offtake	Closed	3000	-

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-19	+43.00	7136	7254	7062	7190	5,870	-2,210	6,940	-1,890
May-19	+37.00	7230	7340	7149	7275	12,640	-380	28,280	2,030
Jun-19	+14.00	7305	7415	7264	7375	570	220	1,580	240

Spread	Apr-19	May-19	Jun-19
Basis	-590		
Apr-19		85	
May-19			100

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	03.04.2019	03.04.2019	03.04.2019
Baran	-	-	-
Gondal	1329	496	1825
Kota	190	80	270
Ramganj	-	--	-

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position (Qty in MT) on April 1 , 2019

EED	Gondal	Kota	Ramganj Mandi	Total
5-Oct-19	942	130	0	1072
Total	942	130	0	1072

*EED – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	5-Apr-19	4-Apr-19	Change
Kerala	Kochi	70000	70000	Unch
	Kattapana	60000	60000	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	57000	57000	Unch
	Zanzibar	NA	NA	-

Disclaimer

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