

RED CHILLI**Fundamentals:****Today's Update:**

- Steady sentiments witnessed in Red chilli cash markets on Saturday. Mostly markets closed due to weekend.

Previous Update:

- Continued export demand reported well from China, Sri Lanka, Malaysia, Bangladesh and UAE etc.
- Due to lower carry forward stocks in the spot market buyers reported active in the spot market.
- Current year total red chilli supply in Guntur market from 1st January 2019 to 28th March 2019, stands at around 184,050 MT as compared to 143,775 MT in the corresponding period last year, supply up by 28% an expectation of higher production current year.
- As per trade information, chilli cold storage stocks as on date (including old and new crops) in Guntur stood at 157,500 to 162,000 MT and in Andhra Pradesh around 184,500 to 189,000 MT according to various trade estimates.
- In Telangana, Chilli sowing for the Rabi season as of 13th Mar reported at 12,634 hectare as compared to 10,547 hectare in the corresponding period last year. Normal area reported 16,336 hectare. Chili is at 4th picking stage.
- Overall, the average rainfall received in Telangana State from 1-6-2018 to 13.3.2019 is recorded as 722.6 mm as against the Normal as on date of 861.1 mm showing a deviation of -16%.
- In Andhra Pradesh, Chilli sowing for the Rabi season as of 13th Mar reported at 14,385 hectare as compared to 20,453 hectare in the corresponding period last year. Normal area reported 25,950 hectare. Chili is at flowering to picking stage.
- Overall, the average rainfall received in Andhra Pradesh from 1-6-2018 to 13-03-2019 is recorded as 594.9 mm as against the Normal as on date of 873.8 mm showing by Deficit – 31.9 percent.
- Continued buyers reported active for good quality hybrid variety like 334, Teja in spot market.
- *As per Agriwatch's second advance production estimate, Red Chilli production for 2019-20 is estimated at 12.22 lakh MT. Previous year's production was 10.50 lakh MT.*

Red Chilli Spot Market Prices(Loose): (Rs/Qtl),						
Centre	Grade	6-Apr-19	6-Apr-19	5-Apr-19	5-Apr-19	Change
Guntur (A.P.) Benchmark market	NCDEX Quality	Closed	Closed	Closed	Closed	-
	LCA 334	Closed	Closed	Closed	Closed	-
	Teja	Closed	Closed	Closed	Closed	-
	No. 273	Closed	Closed	Closed	Closed	-
	No. 5	Closed	Closed	Closed	Closed	-
	Fatki	Closed	Closed	Closed	Closed	-
	Byadgi	Closed	Closed	Closed	Closed	-
	US 341	Closed	Closed	Closed	Closed	-
	Denvor Delux	Closed	Closed	Closed	Closed	-
	Indam 5	Closed	Closed	Closed	Closed	-
Warangal (Telangana)	Teja	Closed	Closed	Closed	Closed	-
	Wonder Hot	Closed	Closed	Closed	Closed	-
	341	Closed	Closed	Closed	Closed	-
	Denvor Delux	Closed	Closed	Closed	Closed	-
	Paprika	Closed	Closed	Closed	Closed	-
	Fatki	Closed	Closed	Closed	Closed	-
Bedia(M.P.)	No. 12	12000	12000	12000	12000	Unch
	Indu 2070	12000	12000	12000	12000	Unch
	Mico (Teja)	13500	13500	13500	13500	Unch
	Jhankar	11500	12000	11500	12000	Unch
	Ganesh	NA	NA	NA	NA	-
New Delhi	Teja(Khamam)	Closed	Closed	Closed	Closed	-
	M.P. MacoTeja	Closed	Closed	Closed	Closed	-
	Pala 12	Closed	Closed	Closed	Closed	-
	LCA 334	Closed	Closed	Closed	Closed	-
	Fatki	Closed	Closed	Closed	Closed	-
	Packing	Closed	Closed	Closed	Closed	-
Byadgi	Dabbi	NA	NA	11119	11119	-
	Guntur	NA	NA	7900	7900	-
	Kaddi	NA	NA	10109	10109	-
Khammam (Telangana)	Teja (Cold storage)	Closed	Closed	Closed	Closed	-
	Teja (Non cold storage)	Closed	Closed	Closed	Closed	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 35 Kgs)* # Qtl						
Centre	Parameter	6-Apr-19	5-Apr-19	Change		
Guntur (A.P.)	Arrivals	Closed	Closed	-		
	Off-take	Closed	Closed	-		
Byadgi	Arrivals #	NA	1510	-		
Warangal (Telangana)	Arrivals	Closed	Closed	-		
Bedia(M.P.)	Arrivals *	NA	NA	-		
Khammam (Telangana)	Arrivals (Cold storage) *	Closed	Closed	-		
	Arrivals (Non cold storage) *	Closed	Closed	-		

TURMERIC

Fundamentals:

Today's Update:

- Steady sentiments witnessed in Turmeric cash markets on Saturday. Erode mandi closed due to local festival, market will reopen on 8th April. Mostly markets closed due to weekend.

Previous Update:

- Buyers likely to active in the spot market from current price level in the spot market.
- In Andhra Pradesh, Duggirala market new turmeric crop entered in the market, currently 2,000 – 4,000 quintal reported on daily basis after Lok Sabha election (11th April) quantity likely to be increase.
- In Warangal market new Turmeric likely to enter after 15th April.
- In Nizamabad, current season new Turmeric arrivals reported around 36,330 MT till 18th March compared to last year same period 33,250 MT, 9.3% reported up from last year. Last week most of the days Nizamabad market closed due to festival season.
- Due to moisture content new crop supply buyers reported unresponsive.
- In some spot market, Turmeric prices traded at very low prices due to inferior quality arrival as a result of off season supply.
- Local traders are likely to become active in coming days at lower price levels as Maharashtra production estimate reported lower. As per market information, due to water scarcity standing crop growth is very slow.
- *As per Agriwatch's Second advance production estimate, Turmeric production for 2019-20 is estimated at 532,353 MT (basis dry crop) compared to previous year's 476,771 MT. Turmeric production may go down further as Maharashtra standing crop is at very crucial stage.*

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	6-Apr-19	5-Apr-19	Change
Nizamabad(Telangana) Benchmark market	Nizam quality	Closed	Closed	-
	Double polish finger	Closed	Closed	-
	Gattah (unpolished)	Closed	Closed	-
	Gattah (double polished)	Closed	Closed	-
Warangal (Telangana)	Finger	Closed	Closed	-
	Round	Closed	Closed	-
Erode (Tamil Nadu)	Finger	Closed	Closed	-
	Gattah	Closed	Closed	-
	Sellem	Closed	Closed	-
Coimbatore (Tamil Nadu)	Bulb	NR	NR	-
	Finger	NR	NR	-
Salem (Tamil Nadu)	Bulb	NR	NR	-
	Finger	8700	8700	Unch
Sangli (Maharashtra)	Rajpuri/Selam Finger	Closed	Closed	-
	Rajpuri Medium	Closed	Closed	-
	DesiKadappa	Closed	Closed	-
Basmat (Maharashtra)	Sellem Powder	Closed	Closed	-
	Mini sellem	Closed	Closed	-
	Super Sellem	Closed	Closed	-
	Gattah Powder	Closed	Closed	-
	Gattah Premium	Closed	Closed	-
Duggirala (Andhra Pradesh)	Bulb	Closed	Closed	-
	Bilty	Closed	Closed	-
	Finger	Closed	Closed	-
	Bilty	Closed	Closed	-
Lanka Market (Nagaon, Assam)	Local (Polished)	NR	NR	-
	Local (Un Polished)	NR	NR	-
	Hybrid Variety-Single Polished	NR	NR	-
	Hybrid Variety-Double Polished	NR	NR	-
Delhi	Gattah	7300	7300	Unch
	Mini sellem	8300	8300	Unch
	Finger Single Polished	7200	7200	Unch
	Finger Double Polished	8700	8700	Unch
Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Centre	Parameter	6-Apr-19	5-Apr-19	Change
Nizamabad (Telangana)	Arrival	Closed	Closed	-
	Off-take	Closed	Closed	-
Warangal (Telangana)	Arrival	Closed	Closed	-
Salem (Tamil Nadu)	Arrival*	NR	NR	-
Erode (Tamil Nadu)	Arrival	Closed	Closed	-
	Off-take	Closed	Closed	-
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival#	Closed	Closed	-
Basmat (Maharashtra)	Arrival*	Closed	Closed	-
Duggirala (Andhra Pradesh)	Arrival*	Closed	Closed	-
Lanka Market (Nagaon, Assam)	Arrival	NR	NR	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-19	--	--	--	--	--	--	--	--	--
May-19	--	--	--	--	--	--	--	--	--
Jun-19	--	--	--	--	--	--	--	--	--

Spread	Apr-19	May-19	Jun-19
Basis	--	--	--
Apr-19	--	--	--
May-19	--	--	--

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	05.04.2019	05.04.2019	05.04.2019
Sangli	--	278	278
Erode	--	--	--
Nizamabad	--	90	90
Warangal	--	--	--

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT April 1 , 2019)

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
5-Oct-19	208	20	0	129	0	357
Total	208	20	0	129	0	357

*EED – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:
Today's Update:

- Steady sentiments reported in Black Pepper cash markets on Saturday. Mostly market closed due to weekend.
- Vietnam Pepper prices in the Central Highlands and the South moved sideways between VND 43,500 and VND 46,000 / kg. In particular, the highest pepper price recorded in Ba Ria - Vung Tau province and the lowest in Gia Lai.

Previous Update:

- According to the General Department of Customs, pepper exports in the first half of March 2019 reached 17.7 thousand tons, worth USD 44.6 million, up 50.2% in volume and 2.4% in value compared to first half of March 2018. From the beginning of the year to March 15, 2019, pepper exports reached 53.4 thousand tons, worth USD 144.72 million, up 27.9% in volume, but down 8.9% in value with the same period of 2018.
- In the first half of March 2019, the average export price of pepper reached USD 2,512 / ton, down 31.8% compared to the first half of March 2018. Accumulated from the beginning of the year to the middle of March 2019, the average export price of pepper reached 2,709 USD / ton, down 28.8% compared to the same period in 2018.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	6-Apr-19	5-Apr-19	Change
Kochi(Ker.) Benchmark market	Ungarbled	Closed	33000	-
	Garbled	Closed	35000	-
Chikmagalur(Kar.)	Ungarbled	Closed	30000	-
New Delhi	Unpolished	36000	36000	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tons				
Centre	Parameter	6-Apr-19	5-Apr-19	Change
Kochi(Ker.)	Arrivals	Closed	110	-
	Off-take	Closed	110	-

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
28/03/19	2250	5058	2568	3033	2175	2275
29/03/19	2250	5045	2570	3030	2175	2275
01/04/19	2250	-	2573	3034	2175	2275
02/04/19	2250	5064	2572	3028	2175	2275
03/04/19	2250	5110	-	3030	2175	2275
04/04/19	2250	5084	2581	3031	2175	2275
05/04/19	2250	5058	2586	3029	2150	2250

JEERA (CUMIN SEED)

Fundamentals:
Today's Update:

- Steady to weak sentiments reported in Jeera market on Saturday.
- Buyers reported active in the spot market as prices traded at lower levels and moisture percentage also decreased from earlier.

Previous Update:

- As per Agriwatch second advance production estimate Jeera production for 2019-20 is estimated at 385,334 MT (around 70 lakh bags) compared to previous year's 363,000 MT (66 lakh bags).
- Jeera crop quality reported lower in Rajasthan. In Rajasthan mainly in Jaisalmer growing regions Jeera crop quality reported lower by 10 – 15% due to heavy rainfall at the time of maturity to harvesting stage and in some areas due to delayed sowing affected on yield.
- As per Final Gujarat state govt. data, Jeera progressive area of Rabi 2018-19 is 347,539 hectares as on 11-02-2019 which is lower than 382,677 hectares during corresponding period last year. Till now 108.97% sowing completed from Normal area 318,926 hectares.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	6-Apr-19	5-Apr-19	Change
Unjha (Guj.) Benchmark market	Local (New)	14700	14700	Unch
	NCDEX Quality (New)	15900	15900	Unch
	Poojari type /Machine Cut (New)	16800	16800	Unch
Unjha (Mundra Port) (Guj.)	1% Singapore	15500	15500	Unch
	2% Singapore	15250	15250	Unch
	1 % European	16000	16000	Unch
	2% European	15750	15750	Unch
Rajkot (Guj.)	Local	15000	15125	-125
Patan (Guj.)	Local	NA	14750	-
Dhrol (Guj.)	Local	14500	14675	-175
Gondal (Guj.)	Local	14750	14750	Unch
Jodhpur (Raj.)	Local	15500	15500	Unch
Merta City (Nagaur)(Raj.)	Local	18000	NA	-
Nagaur (Raj.)	Local	15500	15500	Unch
AnandpurKalu(Raj.)	Local	15500	15500	Unch
New Delhi	Ganesh	16500	16500	Unch
	Poojari type / Machine Cut	17700	17700	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	6-Apr-19	5-Apr-19	Change
Unjha(Guj.)	Arrival	35000	40000	-5000
	Off-take	35000	40000	-5000
Rajkot(Guj.)	Arrival*	900	1680	-780
Patan(Guj.)	Arrival*	NA	1155	-
Dhrol(Guj.)	Arrival*	101	135	-34
Gondal(Guj.)	Arrival	1500	1800	-300
Jodhpur(Raj.)	Arrival	4500	4500	Unch
MertaCity(Nagaur)(Raj.)	Arrival	10000	NA	-
Nagaur(Raj.)	Arrival	6000	7000	-1000
AnandpurKalu(Raj.)	Arrival	1000	1000	Unch
Arrival * Qtl				

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-19	--	--	--	--	--	--	--	--	--
May-19	--	--	--	--	--	--	--	--	--
Jun-19	--	--	--	--	--	--	--	--	--

Spread	Apr-19	May-19	Jun-19
Basis	--	--	--
Apr-19	--	--	--
May-19	--	--	--

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	05.04.2019	05.04.2019	05.04.2019
Jodhpur	--	--	--
Unjha	192	78	270

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position (Qty in MT) on April 1 , 2019

EED	Jodhpur	Unjha	Total
5-Sep-19	0	54	54
5-Oct-19	0	57	57
Total	0	111	111

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Steady to weak sentiments witnessed in cardamom spot market on Saturday.
- Fifth round picking activity started in Kerala growing regions.

Previous Update:

- Lower production current year mainly support the prices. Agriwatch estimate, for 2018 -19 productions likely to be around 24,000 – 26,000 MT as a result of massive loss in heavy rainfall, in 2017-18 it was around 30,000 – 32,000 MT.
- In Kerala growing regions, current prevailing dry weather condition may affect coming crop. Next season will start from August.
- The current season, officially began on August 1. From 1st August to 30th March arrivals reported 15,714 tons and sales 15,317 tons.
- Normal export demand reported in the spot market.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		6-Apr-19	5-Apr-19	Change
Kochi Benchmark market	Max price	1864	2042	-178
	Avg. Price	1641	1664	-23
New Delhi	Medium	1575	1575	Unch
	6.5 (Bold)	1600	1600	Unch
	7 (Bold)	1750	1750	Unch
	7.5 (Bold)	1850	1850	Unch
	8 (Bold)	1975	1975	Unch
Arrival & Off-take in Kg				
Parameter	Centre	6-Apr-19	5-Apr-19	Change
Kochi	Arrivals	18250	100239	-81989
	Off-take	17890	99965	-82075
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	6-Apr-19	5-Apr-19	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

MCX-FUTURES MARKET

Cardamom									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-19	--	--	--	--	--	--	--	--	--
May-19	--	--	--	--	--	--	--	--	--
Jun-19	--	--	--	--	--	--	--	--	--

Spread	Apr-19	May-19	Jun-19
Basis	--	--	--
Apr-19	--	--	--
May-19	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	05.04.2019	05.04.2019	05.04.2019
Vandanmedu	--	--	--
T.N.(Bodi)	--	--	--

(Quantity in MT)

MCX Cardamom EED Wise Stock Position (Qty in MT) on April 1 , 2019

EED	Vandanmedu	T.N.(Bodi)	Total
5-Oct-19	--	--	--
Total	--	--	--

*EDD – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:
Today's Update:

- By and large steady sentiment witnessed in Coriander spot market on Saturday. Few markets closed due to Amavasya.
- As per Agriwatch second advance production estimate, Coriander production for 2019-20 is estimated at 268,957 MT compared to previous year's 333,348 MT.
- *We expect Dhaniya prices to go up in coming months. Coriander Badami prices are expected to gradually improve to a range of Rs.6,400 – Rs.6,600/- and Eagle variety is expected to increase to Rs.6,800 – Rs.7,000/- qtl.*

Previous Update:

- Lower supply reported in the spot market as stockists were holding back their stocks on expectation of higher prices in coming days.
- As current year Coriander production reported lower buyers reported active in the spot market.
- Sources revealed that, stockists were not interested to releasing their last year stocks as they are expecting higher prices in coming days.
- As per Final Gujarat state govt. data, Coriander progressive area of Rabi 2018-19 is 29,630 hectares as on 11-02-2019 which is lower than 69,888 hectares during corresponding period last year. Till now 31.79% sowing completed from Normal area 93,196 hectares.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	6-Apr-19	5-Apr-19	Change
Kota (Raj.) Benchmark market	Eagle	6600	6600	Unch
	Eagle(Split)	6600	6600	Unch
	Badami	6300	6300	Unch
	Badami(Split)	6300	6300	Unch
Guna (M.P.)	Badami	6300	Closed	-
	Eagle	6800	Closed	-
	Scooter	7200	Closed	-
Neemuch (M.P.)	Badami	Closed	Closed	-
	Eagle	Closed	Closed	-
	Scooter	Closed	Closed	-
Ramganj (Raj.)	Eagle	Closed	6600	-
	Eagle(Split)	Closed	6600	-
	Badami	Closed	6000	-
	Badami(Split)	Closed	6000	-
	Scooter	Closed	7600	-
Baran (Raj.)	Eagle	Closed	6000	-
	Badami	Closed	6800	-
Bhawani (Raj.)	Eagle (New)	Closed	Closed	-
	Badami (New)	Closed	Closed	-
	Scooter (New)	Closed	Closed	-
	Double Paroot	Closed	Closed	-
Gondal(Guj.)	Badami	7000	7000	Unch
	Eagle	7500	7500	Unch
KhariBaoli (Delhi)	Eagle (Dal)	5200	5200	Unch
	Eagle	6000	6000	Unch
	Scooter	5800	5800	Unch

Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		6-Apr-19	5-Apr-19	Change
Kota (Raj.)	Arrival	3000	4000	-1000
	Offtake	3000	4000	-1000
Guna (M.P.)	Arrival	10000	Closed	-
	Offtake	10000	Closed	-
Neemuch (M.P.)	Arrival	Closed	Closed	-
	Offtake	Closed	Closed	-
Ramganj (Raj.)	Arrival	Closed	40000	-
	Offtake	Closed	40000	-
Baran (Raj.)	Arrival	Closed	NA	-
	Offtake	Closed	NA	-
Bhawani (Raj.)	Arrival	Closed	Closed	-
	Offtake	Closed	Closed	-

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-19	--	--	--	--	--	--	--	--	--
May-19	--	--	--	--	--	--	--	--	--
Jun-19	--	--	--	--	--	--	--	--	--

Spread	Apr-19	May-19	Jun-19
Basis	--	--	--
Apr-19	--	--	--
May-19	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	05.04.2019	05.04.2019	05.04.2019
Baran	-	-	-
Gondal	1776	247	2023
Kota	190	90	280
Ramganj	-	--	-

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position (Qty in MT) on April 1 , 2019

EED	Gondal	Kota	Ramganj Mandi	Total
5-Oct-19	942	130	0	1072
Total	942	130	0	1072

*EED – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	6-Apr-19	5-Apr-19	Change
Kerala	Kochi	70000	70000	Unch
	Kattapana	60000	60000	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	57000	57000	Unch
	Zanzibar	NA	NA	-

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