

## **RED CHILLI**

### **Fundamentals:**

#### **Today's Update:**

- Continue steady sentiments witnessed in Red chilli cash markets on Monday.
- Current year total red chilli supply in Guntur market from 1st January 2019 to 04th April 2019, stands at around 202,050 MT as compared to 153,225 MT in the corresponding period last year, supply up by 32% an expectation of higher production current year.
- As per trade information, chilli cold storage stocks as on date (including old and new crops) in Guntur stood at 171,000 to 180,000 MT and in Andhra Pradesh around 211,500 to 216,000 MT according to various trade estimates.

#### **Previous Update:**

- Continued export demand reported well from China, Sri Lanka, Malaysia, Bangladesh and UAE etc.
- Due to lower carry forward stocks in the spot market buyers reported active in the spot market.
- Continued buyers reported active for good quality hybrid variety like 334, Teja in spot market.
- *As per Agriwatch's second advance production estimate, Red Chilli production for 2019-20 is estimated at 12.22 lakh MT. Previous year's production was 10.50 lakh MT.*

Red Chilli (Dry) Spot Market Prices (Loose): (Rs/Qtl),						
Centre	Grade	8-Apr-19	8-Apr-19	6-Apr-19	6-Apr-19	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	7300	7800	Closed	Closed	-
	LCA 334	7300	8300	Closed	Closed	-
	Teja	7500	9300	Closed	Closed	-
	No. 273	8000	8200	Closed	Closed	-
	No. 5	7500	8800	Closed	Closed	-
	Fatki	3500	4500	Closed	Closed	-
	Byadgi	7500	8500	Closed	Closed	-
	US 341	8000	9300	Closed	Closed	-
	Denvor Delux	7500	8500	Closed	Closed	-
	Indam 5	Closed	Closed	Closed	Closed	-
Warangal (Telangana)	Teja	Closed	Closed	Closed	Closed	-
	Wonder Hot	Closed	Closed	Closed	Closed	-
	341	Closed	Closed	Closed	Closed	-
	Denvor Delux	Closed	Closed	Closed	Closed	-
	Paprika	Closed	Closed	Closed	Closed	-
	Fatki	Closed	Closed	Closed	Closed	-
Bedia(M.P.)	No. 12	12000	12000	12000	12000	Unch
	Indu 2070	12000	12000	12000	12000	Unch
	Mico (Teja)	13000	13000	13500	13500	-500
	Jhankar	12000	12000	11500	12000	Unch
	Ganesh	NA	NA	NA	NA	-
New Delhi	Teja(Khamam)	11000	11000	Closed	Closed	-
	M.P. MacoTeja	NA	NA	Closed	Closed	-
	Pala 12	NA	NA	Closed	Closed	-
	LCA 334	10200	10200	Closed	Closed	-
	Fatki	4500	4500	Closed	Closed	-
	Packing	10200	10200	Closed	Closed	-
Byadgi (Karnataka)	Dabbi	NA	NA	NA	NA	-
	Guntur	NA	NA	NA	NA	-
	Kdl deluxe	NA	NA	NA	NA	-
Khammam (Telangana)	Teja (Cold storage)	NA	NA	Closed	Closed	-
	Teja (Non cold storage)	6500	9500	Closed	Closed	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 35 Kgs)* # Qtl						
Centre	Parameter	8-Apr-19	6-Apr-19	Change		
Guntur (A.P.)	Arrivals	100000	Closed	-		
	Off-take	80000	Closed	-		
Byadgi (Karnataka)	Arrivals #	NA	NA	-		
Warangal (Telangana)	Arrivals	Closed	Closed	-		
Bedia(M.P.)	Arrivals *	NA	NA	-		
Khammam (Telangana)	Arrivals (Cold storage) *	NA	Closed	-		
	Arrivals (Non cold storage) *	30000	Closed	-		

## **TURMERIC**

### **Fundamentals:**

#### **Today's Update:**

- Steady sentiments witnessed in Turmeric cash markets on Monday.
- In Nizamabad, current season new Turmeric arrivals reported around 50,400 MT till 04th April compared to last year same period 43,610 MT, 4.3% reported up from last year.
- In Erode mandi new Turmeric supply reported around on an average daily basis 6,000 – 6,750 quintals.
- In Maharashtra, current year Turmeric sowing likely to start from May. However, prevailing drought like condition has started impacting farmer's pre sowing intention. During 01-03-2019 to 03-04-2019, in Marathwada region lower by 96% and in Madhya Maharashtra region rainfall departure lower by 47%. If it will continue we expect Turmeric sowing area drastically come down and likely to support prices.

#### **Previous Update:**

- Buyers likely to active in the spot market from current price level in the spot market.
- In Andhra Pradesh, Duggirala market new turmeric crop entered in the market, currently 2,000 – 4,000 quintal reported on daily basis after Lok Sabha election (11th April) quantity likely to be increase.
- In Warangal market new Turmeric likely to enter after 15<sup>th</sup> April.
- Local traders are likely to become active in coming days at lower price levels as Maharashtra production estimate reported lower. As per market information, due to water scarcity standing crop growth is very slow.
- *As per Agriwatch's Second advance production estimate, Turmeric production for 2019-20 is estimated at 532,353 MT (basis dry crop) compared to previous year's 476,771 MT. Turmeric production may go down further as Maharashtra standing crop is at very crucial stage.*

Turmeric (Dry) Spot Market Prices (Loose): (Rs/Qtl),				
Centre	Grade	8-Apr-19	6-Apr-19	Change
Nizamabad (Telangana) <b>Benchmark market</b>	Nizam quality	7000	Closed	-
	Double polish finger	7600	Closed	-
	Gattah (unpolished)	6700	Closed	-
	Gattah (double polished)	7400	Closed	-
Warangal (Telangana)	Finger	Closed	Closed	-
	Round	Closed	Closed	-
Erode (Tamil Nadu)	Finger	7200	Closed	-
	Gattah	6500	Closed	-
	Sellem	7000	Closed	-
Coimbatore (Tamil Nadu)	Bulb	NR	NR	-
	Finger	NR	NR	-
Salem (Tamil Nadu)	Bulb	NR	NR	-
	Finger	8780	8700	80
Sangli (Maharashtra)	Rajpuri/Selam Finger	7500	Closed	-
	Rajpuri Medium	8500	Closed	-
	Desi Kadappa	6400	Closed	-
Basmat (Maharashtra)	Sellem Powder	NA	Closed	-
	Mini Sellem	NA	Closed	-
	Super Sellem	NA	Closed	-
	Gattah Powder	NA	Closed	-
	Gattah Premium	NA	Closed	-
Duggirala (Andhra Pradesh)	Bulb	Closed	Closed	-
	Bilty	Closed	Closed	-
	Finger	Closed	Closed	-
	Bilty	Closed	Closed	-
Lanka Market (Nagaon, Assam)	Local (Polished)	NR	NR	-
	Local (Un Polished)	NR	NR	-
	Hybrid Variety-Single Polished	NR	NR	-
	Hybrid Variety-Double Polished	NR	NR	-
Delhi	Gattah	7600	7300	300
	Mini Sellem	8500	8300	200
	Finger Single Polished	7200	7200	Unch
	Finger Double Polished	8700	8700	Unch
Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Centre	Parameter	8-Apr-19	6-Apr-19	Change
Nizamabad (Telangana)	Arrival	35000	Closed	-
	Off-take	35000	Closed	-
Warangal (Telangana)	Arrival	Closed	Closed	-
Salem (Tamil Nadu)	Arrival*	NR	NR	-
Erode (Tamil Nadu)	Arrival	4000	Closed	-
	Off-take	4000	Closed	-
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival#	26000	Closed	-
Basmat (Maharashtra)	Arrival*	NA	Closed	-
Duggirala (Andhra Pradesh)	Arrival*	Closed	Closed	-
Lanka Market (Nagaon, Assam)	Arrival	NR	NR	-
Arrival * Qtl				

**NCDEX-FUTURES MARKET**

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-19	+224.00	6480	6720	6480	6686	2,460	125	1,825	-930
May-19	+250.00	6416	6790	6408	6780	10,690	2,820	16,310	870
Jun-19	+188.00	6742	6920	6742	6860	1,595	595	3,505	515

Spread	Apr-19	May-19	Jun-19
Basis	314		
Apr-19		94	
May-19			80

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	06.04.2019	06.04.2019	06.04.2019
Sangli	--	387	387
Erode	--	--	--
Nizamabad	--	79	79
Warangal	--	--	--

(Quantity in MT)

**NCDEX Turmeric EED Wise Stock Position (Qty in MT April 1 , 2019)**

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
5-Oct-19	208	20	0	129	0	357
<b>Total</b>	<b>208</b>	<b>20</b>	<b>0</b>	<b>129</b>	<b>0</b>	<b>357</b>

\*EED – Exchange Deliverable Date

## BLACK PEPPER

**Fundamentals:**
**Today's Update:**

- Steady sentiments reported in Black Pepper cash markets on Monday.
- Vietnam pepper prices today in the Central Highlands and the South decreased by VND 500 / kg, ranging from VND 43,000 to VND 46,000 / kg. In particular, Gia Lai is the only province that recorded this reduction to 43,000 VND / kg,

**Previous Update:**

- According to the General Department of Customs, pepper exports in the first half of March 2019 reached 17.7 thousand tons, worth USD 44.6 million, up 50.2% in volume and 2.4% in value compared to first half of March 2018. From the beginning of the year to March 15, 2019, pepper exports reached 53.4 thousand tons, worth USD 144.72 million, up 27.9% in volume, but down 8.9% in value with the same period of 2018.
- In the first half of March 2019, the average export price of pepper reached USD 2,512 / ton, down 31.8% compared to the first half of March 2018. Accumulated from the beginning of the year to the middle of March 2019, the average export price of pepper reached 2,709 USD / ton, down 28.8% compared to the same period in 2018.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	8-Apr-19	6-Apr-19	Change
Kochi (Ker.) <b>Benchmark market</b>	Ungarbled	33000	Closed	-
	Garbled	35000	Closed	-
Chikmagalur (Kar.)	Ungarbled	30500	Closed	-
New Delhi	Unpolished	36000	36000	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tons				
Centre	Parameter	8-Apr-19	6-Apr-19	Change
Kochi (Ker.)	Arrivals	21	Closed	-
	Off-take	21	Closed	-

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
29/03/19	2250	5045	2570	3030	2175	2275
01/04/19	2250	-	2573	3034	2175	2275
02/04/19	2250	5064	2572	3028	2175	2275
03/04/19	2250	5110	-	3030	2175	2275
04/04/19	2250	5084	2581	3031	2175	2275
05/04/19	2250	5058	2586	3029	2150	2250
08/04/19	2250	-	2588	3020	2150	2250

### JEERA (CUMIN SEED)

**Fundamentals:**
**Today's Update:**

- Mixed sentiments reported in Jeera market on Monday.
- Buyers reported active in the spot market as prices traded at lower levels and moisture percentage also decreased from earlier.

**Previous Update:**

- As per Agriwatch second advance production estimate Jeera production for 2019-20 is estimated at 385,334 MT (around 70 lakh bags) compared to previous year's 363,000 MT (66 lakh bags).
- Jeera crop quality reported lower in Rajasthan. In Rajasthan mainly in Jaisalmer growing regions Jeera crop quality reported lower by 10 – 15% due to heavy rainfall at the time of maturity to harvesting stage and in some areas due to delayed sowing affected on yield.
- As per Final Gujarat state govt. data, Jeera progressive area of Rabi 2018-19 is 347,539 hectares as on 11-02-2019 which is lower than 382,677 hectares during corresponding period last year. Till now 108.97% sowing completed from Normal area 318,926 hectares.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	8-Apr-19	6-Apr-19	Change
Unjha (Guj.) <b>Benchmark market</b>	Local (New)	14700	14700	Unch
	NCDEX Quality (New)	15900	15900	Unch
	Poojari type /Machine Cut (New)	16800	16800	Unch
Unjha (Mundra Port) (Guj.)	1% Singapore	NA	15500	-
	2% Singapore	NA	15250	-
	1 % European	NA	16000	-
	2% European	NA	15750	-
Rajkot (Guj.)	Local	15250	15000	250
Patan (Guj.)	Local	15575	14690	885
Dhrol (Guj.)	Local	14675	14500	175
Gondal (Guj.)	Local	14750	14750	Unch
Jodhpur (Raj.)	Local	15500	15500	Unch
Merta City (Nagaur)(Raj.)	Local	17000	18000	-1000
Nagaur (Raj.)	Local	16000	15500	500
Anandpur Kalu(Raj.)	Local	15500	15500	Unch
New Delhi	Ganesh	16800	16500	300
	Poojari type / Machine Cut	17800	17700	100
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	8-Apr-19	6-Apr-19	Change
Unjha(Guj.)	Arrival	45000	35000	10000
	Off-take	45000	35000	10000
Rajkot(Guj.)	Arrival*	1020	900	120
Patan(Guj.)	Arrival*	652	1318	-666
Dhrol(Guj.)	Arrival*	64	101	-37
Gondal(Guj.)	Arrival	1500	1500	Unch
Jodhpur(Raj.)	Arrival	4000	4500	-500
Merta City(Nagaur)(Raj.)	Arrival	9000	10000	-1000
Nagaur(Raj.)	Arrival	4500	6000	-1500
Anandpur Kalu(Raj.)	Arrival	600	1000	-400
Arrival * Qtl				

**NCDEX-FUTURES MARKET**

<b>Jeera (Cumin Seed)</b>									
<b>Contract</b>	<b>+/- \$</b>	<b>Open</b>	<b>High</b>	<b>Low</b>	<b>Close</b>	<b>Volume</b>	<b>Vol. Change</b>	<b>OI</b>	<b>OI Change</b>
Apr-19	+185.00	16020	16210	16005	16125	837	-618	1,089	-252
May-19	+230.00	15950	16235	15945	16220	2,967	-1,467	6,153	645
Jun-19	+155.00	16230	16380	16230	16380	57	-75	327	24

<b>Spread</b>	<b>Apr-19</b>	<b>May-19</b>	<b>Jun-19</b>
Basis	-225		
Apr-19		95	
May-19			160

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

<b>Stocks</b>	<b>Demat</b>	<b>In-Process</b>	<b>Total</b>
	<b>06.04.2019</b>	<b>06.04.2019</b>	<b>06.04.2019</b>
Jodhpur	--	--	--
Unjha	204	153	357

(Quantity in MT)

**NCDEX Jeera (Cumin Seed) EED Wise Stock Position (Qty in MT) on April 1 , 2019**

<b>EED</b>	<b>Jodhpur</b>	<b>Unjha</b>	<b>Total</b>
5-Sep-19	0	54	54
5-Oct-19	0	57	57
<b>Total</b>	<b>0</b>	<b>111</b>	<b>111</b>

\*EED – Exchange Deliverable Date



## CARDAMOM

### Fundamentals

#### Today's Update:

- Mixed sentiments witnessed in cardamom spot market on Monday.
- Fifth round picking activity started in Kerala growing regions.
- The current season, officially began on August 1. From 1st August to 4<sup>th</sup> April arrivals reported 16,084 tons and sales 15,681 tons.

#### Previous Update:

- Lower production current year mainly support the prices. Agriwatch estimate, for 2018 -19 productions likely to be around 24,000 – 26,000 MT as a result of massive loss in heavy rainfall, in 2017-18 it was around 30,000 – 32,000 MT.
- In Kerala growing regions, current prevailing dry weather condition may affect coming crop. Next season will start from August.
- Normal export demand reported in the spot market.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		8-Apr-19	6-Apr-19	Change
<b>Kochi</b> <b>Benchmark market</b>	Max price	1970	1864	106
	Avg. Price	1630	1641	-11
<b>New Delhi</b>	Medium	1575	1575	Unch
	6.5 (Bold)	1600	1600	Unch
	7 (Bold)	1750	1750	Unch
	7.5 (Bold)	1850	1850	Unch
	8 (Bold)	1975	1975	Unch
Arrival & Off-take in Kg				
Parameter	Centre	8-Apr-19	6-Apr-19	Change
<b>Kochi</b>	Arrivals	85074	18250	66823
	Off-take	82515	17890	64625
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	8-Apr-19	6-Apr-19	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

### MCX-FUTURES MARKET

Cardamom									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-19	+16.70	1747.70	1750.20	1730.0	1730	10	-38	20	-9
May-19	-3.30	1646.00	1689.10	1646.0	1660	17	-33	106	9
Jun-19	--	--	--	--	--	--	--	--	--

Spread	Apr-19	May-19	Jun-19
Basis	-100.00		--
Apr-19		-70.00	--
May-19	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

**MCX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	05.04.2019	05.04.2019	05.04.2019
Vandanmedu	--	--	--
T.N.(Bodi)	--	--	--

(Quantity in MT)

**MCX Cardamom EED Wise Stock Position (Qty in MT) on April 1 , 2019**

EED	Vandanmedu	T.N.(Bodi)	Total
5-Oct-19	--	--	--
<b>Total</b>	--	--	--

\*EDD – Exchange Deliverable Date

### CORIANDER SEED

**Fundamentals:**
**Today's Update:**

- Mixed sentiment witnessed in Coriander spot market on Monday.
- As per Agriwatch second advance production estimate, Coriander production for 2019-20 is estimated at 268,957 MT compared to previous year's 333,348 MT.
- *We expect Dhaniya prices to go up in coming months. Coriander Badami prices are expected to gradually improve to a range of Rs.6,400 – Rs.6,600/- and Eagle variety is expected to increase to Rs.6,800 – Rs.7,000/- qtl.*

**Previous Update:**

- Lower supply reported in the spot market as stockists were holding back their stocks on expectation of higher prices in coming days.
- As current year Coriander production reported lower buyers reported active in the spot market.
- Sources revealed that, stockists were not interested to releasing their last year stocks as they are expecting higher prices in coming days.
- As per Final Gujarat state govt. data, Coriander progressive area of Rabi 2018-19 is 29,630 hectares as on 11-02-2019 which is lower than 69,888 hectares during corresponding period last year. Till now 31.79% sowing completed from Normal area 93,196 hectares.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	8-Apr-19	6-Apr-19	Change
<b>Kota (Raj.)</b> <b>Benchmark market</b>	<b>Eagle</b>	6600	6600	Unch
	<b>Eagle(Split)</b>	6600	6600	Unch
	<b>Badami</b>	6300	6300	Unch
	<b>Badami(Split)</b>	6300	6300	Unch
<b>Guna (M.P.)</b>	<b>Badami</b>	6200	6300	-100
	<b>Eagle</b>	6600	6800	-200
	<b>Scooter</b>	7000	7200	-200
<b>Neemuch (M.P.)</b>	<b>Badami</b>	6600	Closed	-
	<b>Eagle</b>	7100	Closed	-
	<b>Scooter</b>	8500	Closed	-
<b>Ramganj (Raj.)</b>	<b>Eagle</b>	7100	Closed	-
	<b>Eagle(Split)</b>	7100	Closed	-
	<b>Badami</b>	6800	Closed	-
	<b>Badami(Split)</b>	6800	Closed	-
	<b>Scooter</b>	8000	Closed	-
<b>Baran (Raj.)</b>	<b>Eagle</b>	NA	Closed	-
	<b>Badami</b>	NA	Closed	-
<b>Bhawani (Raj.)</b>	<b>Eagle (New)</b>	6300	Closed	-
	<b>Badami (New)</b>	6300	Closed	-
	<b>Scooter (New)</b>	6800	Closed	-
	<b>Double Paroot</b>	NA	Closed	-
<b>Gondal(Guj.)</b>	<b>Badami</b>	7000	7000	Unch
	<b>Eagle</b>	7750	7500	250
<b>Khari Baoli (Delhi)</b>	<b>Eagle (Dal)</b>	5300	5200	100
	<b>Eagle</b>	6100	6000	100
	<b>Scooter</b>	5900	5800	100

Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		8-Apr-19	6-Apr-19	Change
Kota (Raj.)	Arrival	4000	3000	1000
	Offtake	4000	3000	1000
Guna (M.P.)	Arrival	12000	10000	2000
	Offtake	12000	10000	2000
Neemuch (M.P.)	Arrival	1800	Closed	-
	Offtake	1800	Closed	-
Ramganj (Raj.)	Arrival	35000	Closed	-
	Offtake	35000	Closed	-
Baran (Raj.)	Arrival	NA	Closed	-
	Offtake	NA	Closed	-
Bhawani (Raj.)	Arrival	3000	Closed	-
	Offtake	3000	Closed	-

**NCDEX-FUTURES MARKET**

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-19	-22	7272	7316	7144	7170	4,620	-1,250	5,150	-1,790
May-19	-17	7314	7395	7241	7262	10,240	-2,400	29,630	1,350
Jun-19	-1	7430	7460	7344	7356	1,460	890	2,220	640

Spread	Apr-19	May-19	Jun-19
Basis	-570		
Apr-19		92	
May-19			94

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	06.04.2019	06.04.2019	06.04.2019
Baran	-	-	-
Gondal	1776	326	2102
Kota	210	89	299
Ramganj	-	--	-

(Quantity in MT)

**NCDEX Coriander EED Wise Stock Position (Qty in MT) on April 1 , 2019**

EED	Gondal	Kota	Ramganj Mandi	Total
5-Oct-19	942	130	0	1072
<b>Total</b>	<b>942</b>	<b>130</b>	<b>0</b>	<b>1072</b>

\*EDD – Exchange Deliverable Date

### CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	8-Apr-19	6-Apr-19	Change
Kerala	Kochi	70000	70000	Unch
	Kattapana	60000	60000	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	57000	57000	Unch
	Zanzibar	NA	NA	-

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