

RED CHILLI

Fundamentals:

Today's Update:

- Steady to firm sentiments witnessed in Red chilli cash markets on Tuesday.
- Current year total red chilli supply in Guntur market from 1st January 2019 to 04th April 2019, stands at around 202,050 MT as compared to 153,225 MT in the corresponding period last year, supply up by 32% an expectation of higher production current year.
- As per trade information, chilli cold storage stocks as on date (including old and new crops) in Guntur stood at 171,000 to 180,000 MT and in Andhra Pradesh around 211,500 to 216,000 MT according to various trade estimates.

Previous Update:

- Continued export demand reported well from China, Sri Lanka, Malaysia, Bangladesh and UAE etc.
- Due to lower carry forward stocks in the spot market buyers reported active in the spot market.
- Continued buyers reported active for good quality hybrid variety like 334, Teja in spot market.
- *As per Agriwatch's second advance production estimate, Red Chilli production for 2019-20 is estimated at 12.22 lakh MT. Previous year's production was 10.50 lakh MT.*

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)						
Centre	Grade	9-Apr-19	9-Apr-19	8-Apr-19	8-Apr-19	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	7300	7800	7300	7800	Unch
	LCA 334	7300	8300	7300	8300	Unch
	Teja	7500	9300	7500	9300	Unch
	No. 273	8000	8200	8000	8200	Unch
	No. 5	7500	8800	7500	8800	Unch
	Fatki	3500	4500	3500	4500	Unch
	Byadgi	7500	8500	7500	8500	Unch
	US 341	8000	9300	8000	9300	Unch
	Denvor Delux	7500	8500	7500	8500	Unch
	Indam 5	Closed	Closed	Closed	Closed	-
Warangal (Telangana)	Teja	Closed	Closed	Closed	Closed	-
	Wonder Hot	Closed	Closed	Closed	Closed	-
	341	Closed	Closed	Closed	Closed	-
	Denvor Delux	Closed	Closed	Closed	Closed	-
	Paprika	Closed	Closed	Closed	Closed	-
	Fatki	Closed	Closed	Closed	Closed	-
Bedia(M.P.)	No. 12	12000	12000	12000	12000	Unch
	Indu 2070	12000	12000	12000	12000	Unch
	Mico (Teja)	13000	13000	13000	13000	Unch
	Jhankar	12000	12000	12000	12000	Unch
	Ganesh	NA	NA	NA	NA	-
New Delhi	Teja(Khamam)	11500	11500	11000	11000	500
	M.P. MacoTeja	NA	NA	NA	NA	-
	Pala 12	NA	NA	NA	NA	-
	LCA 334	10500	10500	10200	10200	300
	Fatki	5000	5000	4500	4500	500
	Packing	10500	10500	10200	10200	300
Byadgi	Dabbi	0	0	NA	NA	-
	Guntur	0	0	NA	NA	-
	Kaddi	0	0	NA	NA	-
Khammam (Telangana)	Teja (Cold storage)	NA	NA	NA	NA	-
	Teja (Non cold storage)	6500	9500	6500	9500	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*						
Centre	Parameter	9-Apr-19		8-Apr-19		Change
Guntur (A.P.)	Arrivals	50000		100000		-50000
	Off-take	50000		80000		-30000
Byadgi	Arrivals	0		NA		-
Warangal (Telangana)	Arrivals	Closed		Closed		-
Khammam (Telangana)	Arrivals (Cold storage) *	NA		NA		-
	Arrivals (Non cold storage) *	37000		30000		7000

TURMERIC

Fundamentals:

Today's Update:

- Steady to firm sentiments witnessed in Turmeric cash markets on Tuesday.
- In Nizamabad, current season new Turmeric arrivals reported around 50,400 MT till 04th April compared to last year same period 43,610 MT, 4.3% reported up from last year.
- In Erode mandi new Turmeric supply reported around on an average daily basis 6,000 – 6,750 quintals.
- In Maharashtra, current year Turmeric sowing likely to start from May. However, prevailing drought like condition has started impacting farmer's pre sowing intention. During 01-03-2019 to 03-04-2019, in Marathwada region lower by 96% and in Madhya Maharashtra region rainfall departure lower by 47%. If it will continue we expect Turmeric sowing area drastically come down and likely to support prices.

Previous Update:

- Buyers likely to active in the spot market from current price level in the spot market.
- In Andhra Pradesh, Duggirala market new turmeric crop entered in the market, currently 2,000 – 4,000 quintal reported on daily basis after Lok Sabha election (11th April) quantity likely to be increase.
- In Warangal market new Turmeric likely to enter after 15th April.
- Local traders are likely to become active in coming days at lower price levels as Maharashtra production estimate reported lower. As per market information, due to water scarcity standing crop growth is very slow.
- *As per Agriwatch's Second advance production estimate, Turmeric production for 2019-20 is estimated at 532,353 MT (basis dry crop) compared to previous year's 476,771 MT. Turmeric production may go down further as Maharashtra standing crop is at very crucial stage.*

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	9-Apr-19	8-Apr-19	Change
Nizamabad(Telangana) Benchmark market	Nizam quality	7000	7000	Unch
	Double polish finger	7600	7600	Unch
	Gattah (unpolished)	6700	6700	Unch
	Gattah (double polished)	7400	7400	Unch
Warangal (Telangana)	Finger	Closed	Closed	-
	Round	Closed	Closed	-
Erode (Tamil Nadu)	Finger	7200	7200	Unch
	Gattah	6600	6500	100
	Sellem	7200	7000	200
Coimbatore (Tamil Nadu)	Bulb	NR	NR	-
	Finger	NR	NR	-
Salem (Tamil Nadu)	Bulb	NR	NR	-
	Finger	8780	8780	Unch
Sangli (Maharashtra)	Rajpuri/Selam Finger	7500	7500	Unch
	Rajpuri Medium	8500	8500	Unch
	DesiKadappa	6400	6400	Unch
Basmat (Maharashtra)	Sellem Powder	NA	NA	-
	Mini sellem	NA	NA	-
	Super Sellem	NA	NA	-
	Gattah Powder	NA	NA	-
	Gattah Premium	NA	NA	-
Duggirala (Andhra Pradesh)	Bulb	Closed	Closed	-
	Bilty	Closed	Closed	-
	Finger	Closed	Closed	-
	Bilty	Closed	Closed	-
Lanka Market (Nagaon, Assam)	Local (Polished)	NR	NR	-
	Local (Un Polished)	NR	NR	-
	Hybrid Variety-Single Polished	NR	NR	-
	Hybrid Variety-Double Polished	NR	NR	-
Delhi	Gattah	7600	7600	Unch
	Mini sellem	8500	8500	Unch
	Finger Single Polished	7200	7200	Unch
	Finger Double Polished	8700	8700	Unch
Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Centre	Parameter	9-Apr-19	8-Apr-19	Change
Nizamabad (Telangana)	Arrival	22000	35000	-13000
	Off-take	22000	35000	-13000
Warangal (Telangana)	Arrival	Closed	Closed	-
Salem (Tamil Nadu)	Arrival*	NR	NR	-
Erode (Tamil Nadu)	Arrival	3600	4000	-400
	Off-take	3600	4000	-400
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival#	21000	26000	-5000
Basmat (Maharashtra)	Arrival*	NA	NA	-
Duggirala (Andhra Pradesh)	Arrival*	Closed	Closed	-
Lanka Market (Nagaon, Assam)	Arrival	NR	NR	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-19	-110	6660	6670	6556	6590	980	-1,480	1,500	-325
May-19	-100	6784	6784	6650	6678	5,830	-4,860	16,660	350
Jun-19	-114	6840	6864	6748	6770	1,860	265	4,155	650

Spread	Apr-19	May-19	Jun-19
Basis	410		
Apr-19		88	
May-19			92

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	08.04.2019	08.04.2019	08.04.2019
Sangli	--	278	278
Erode	--	--	--
Nizamabad	--	89	89
Warangal	--	--	--

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT April 8 , 2019)

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
8-Oct-19	208	20	0	129	0	357
Total	208	20	0	129	0	357

*EDD – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:
Today's Update:

- Steady sentiments reported in Black Pepper cash markets on Tuesday.
- Vietnam pepper prices today in the Central Highlands and the South decreased by VND 500 / kg, ranging from VND 43,000 to VND 46,000 / kg. In particular, Gia Lai is the only province that recorded this reduction to 43,000 VND / kg,

Previous Update:

- According to the General Department of Customs, pepper exports in the first half of March 2019 reached 17.7 thousand tons, worth USD 44.6 million, up 50.2% in volume and 2.4% in value compared to first half of March 2018. From the beginning of the year to March 15, 2019, pepper exports reached 53.4 thousand tons, worth USD 144.72 million, up 27.9% in volume, but down 8.9% in value with the same period of 2018.
- In the first half of March 2019, the average export price of pepper reached USD 2,512 / ton, down 31.8% compared to the first half of March 2018. Accumulated from the beginning of the year to the middle of March 2019, the average export price of pepper reached 2,709 USD / ton, down 28.8% compared to the same period in 2018.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	9-Apr-19	8-Apr-19	Change
Kochi(Ker.) Benchmark market	Ungarbled	33000	33000	Unch
	Garbled	35000	35000	Unch
Chikmagalur(Kar.)	Ungarbled	30500	30500	Unch
New Delhi	Unpolished	36000	36000	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tons				
Centre	Parameter	9-Apr-19	8-Apr-19	Change
Kochi(Ker.)	Arrivals	15	21	-6
	Off-take	15	21	-6

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
29/03/19	2250	5045	2570	3030	2175	2275
01/04/19	2250	-	2573	3034	2175	2275
02/04/19	2250	5064	2572	3028	2175	2275
03/04/19	2250	5110	-	3030	2175	2275
04/04/19	2250	5084	2581	3031	2175	2275
05/04/19	2250	5058	2586	3029	2150	2250
08/04/19	2250	-	2588	3020	2150	2250

JEERA (CUMIN SEED)

Fundamentals:

Today's Update:

- Overall steady to firm sentiments reported in Jeera market on Tuesday.
- Buyers reported active in the spot market as prices traded at lower levels and moisture percentage also decreased from earlier.

Previous Update:

- As per Agriwatch second advance production estimate Jeera production for 2019-20 is estimated at 385,334 MT (around 70 lakh bags) compared to previous year's 363,000 MT (66 lakh bags).
- Jeera crop quality reported lower in Rajasthan. In Rajasthan mainly in Jaisalmer growing regions Jeera crop quality reported lower by 10 – 15% due to heavy rainfall at the time of maturity to harvesting stage and in some areas due to delayed sowing affected on yield.
- As per Final Gujarat state govt. data, Jeera progressive area of Rabi 2018-19 is 347,539 hectares as on 11-02-2019 which is lower than 382,677 hectares during corresponding period last year. Till now 108.97% sowing completed from Normal area 318,926 hectares.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	9-Apr-19	8-Apr-19	Change
Unjha (Guj.) Benchmark market	Local (New)	14800	14700	100
	NCDEX Quality (New)	16000	15900	100
	Poojari type /Machine Cut (New)	17000	16800	200
Unjha (Mundra Port) (Guj.)	1% Singapore	15900	NA	-
	2% Singapore	15650	NA	-
	1 % European	16400	NA	-
	2% European	16150	NA	-
Rajkot (Guj.)	Local	15445	15250	195
Patan (Guj.)	Local	15380	15575	-195
Dhrol (Guj.)	Local	14850	14675	175
Gondal (Guj.)	Local	15000	14750	250
Jodhpur (Raj.)	Local	15500	15500	Unch
Merta City (Nagaur)(Raj.)	Local	17000	17000	Unch
Nagaur (Raj.)	Local	16500	16000	500
AnandpurKalu(Raj.)	Local	15500	15500	Unch
New Delhi	Ganesh	16800	16800	Unch
	Poojari type / Machine Cut	17800	17800	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	9-Apr-19	8-Apr-19	Change
Unjha(Guj.)	Arrival	35000	45000	-10000
	Off-take	35000	45000	-10000
Rajkot(Guj.)	Arrival*	1260	1020	240
Patan(Guj.)	Arrival*	1010	652	358
Dhrol(Guj.)	Arrival*	95	64	31
Gondal(Guj.)	Arrival	1600	1500	100
Jodhpur(Raj.)	Arrival	4000	4000	Unch
Merta City(Nagaur)(Raj.)	Arrival	9000	9000	Unch
Nagaur(Raj.)	Arrival	5500	4500	1000
AnandpurKalu(Raj.)	Arrival	800	600	200
Arrival * Qtl				

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-19	+180.00	16130	16340	16065	16310	585	-252	885	-204
May-19	+210.00	16230	16425	16145	16415	3,342	375	6,165	12
Jun-19	+250.00	16335	16590	16335	16575	207	150	432	105

Spread	Apr-19	May-19	Jun-19
Basis	-310		
Apr-19		105	
May-19			160

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	08.04.2019	08.04.2019	08.04.2019
Jodhpur	--	--	--
Unjha	225	173	398

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position (Qty in MT) on April 8 , 2019

EED	Jodhpur	Unjha	Total
8-Sep-19	0	54	54
8-Oct-19	0	57	57
Total	0	111	111

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Steady sentiments witnessed in cardamom spot market on Tuesday.
- Fifth round picking activity started in Kerala growing regions.
- The current season, officially began on August 1. From 1st August to 4th April arrivals reported 16,084 tons and sales 15,681 tons.

Previous Update:

- Lower production current year mainly support the prices. Agriwatch estimate, for 2018 -19 productions likely to be around 24,000 – 26,000 MT as a result of massive loss in heavy rainfall, in 2017-18 it was around 30,000 – 32,000 MT.
- In Kerala growing regions, current prevailing dry weather condition may affect coming crop. Next season will start from August.
- Normal export demand reported in the spot market.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		9-Apr-19	8-Apr-19	Change
Kumily Benchmark market	Max price	NA	1970	-
	Avg. Price	NA	1630	-
New Delhi	Medium	1575	1575	Unch
	6.5 (Bold)	1600	1600	Unch
	7 (Bold)	1750	1750	Unch
	7.5 (Bold)	1850	1850	Unch
	8 (Bold)	1975	1975	Unch
Arrival & Off-take in Kg				
Parameter	Centre	9-Apr-19	8-Apr-19	Change
Kumily	Arrivals	NA	85074	-
	Off-take	NA	82515	-
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	9-Apr-19	8-Apr-19	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

MCX-FUTURES MARKET

Cardamom									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-19	-1.60	1747.30	1747.30	1739.9	1739.90	3	-7	19	-1
May-19	-29.90	1660.20	1660.20	1630.1	1640.10	11	-6	107	1
Jun-19	--	--	--	--	--	--	--	--	--

Spread	Apr-19	May-19	Jun-19
Basis	-		--
Apr-19		-99.80	--
May-19	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	08.04.2019	08.04.2019	08.04.2019
Vandanmedu	--	--	--
T.N.(Bodi)	--	--	--

(Quantity in MT)

MCX Cardamom EED Wise Stock Position (Qty in MT) on April 8 , 2019

EED	Vandanmedu	T.N.(Bodi)	Total
5-Oct-19	--	--	--
Total	--	--	--

*EDD – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:
Today's Update:

- Mixed sentiment witnessed in Coriander spot market on Tuesday.
- As per Agriwatch second advance production estimate, Coriander production for 2019-20 is estimated at 268,957 MT compared to previous year's 333,348 MT.
- We expect Dhaniya prices to go up in coming months. Coriander Badami prices are expected to gradually improve to a range of Rs.6,400 – Rs.6,600/- and Eagle variety is expected to increase to Rs.6,800 – Rs.7,000/- qtl.*

Previous Update:

- Lower supply reported in the spot market as stockists were holding back their stocks on expectation of higher prices in coming days.
- As current year Coriander production reported lower buyers reported active in the spot market.
- Sources revealed that, stockists were not interested to releasing their last year stocks as they are expecting higher prices in coming days.
- As per Final Gujarat state govt. data, Coriander progressive area of Rabi 2018-19 is 29,630 hectares as on 11-02-2019 which is lower than 69,888 hectares during corresponding period last year. Till now 31.79% sowing completed from Normal area 93,196 hectares.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	9-Apr-19	8-Apr-19	Change
Kota (Raj.) Benchmark market	Eagle	6600	6600	Unch
	Eagle(Split)	6600	6600	Unch
	Badami	6300	6300	Unch
	Badami(Split)	6300	6300	Unch
Guna (M.P.)	Badami	6100	6200	-100
	Eagle	6500	6600	-100
	Scooter	7000	7000	Unch
Neemuch (M.P.)	Badami	6700	6600	100
	Eagle	7100	7100	Unch
	Scooter	8500	8500	Unch
Ramganj (Raj.)	Eagle	6900	7100	-200
	Eagle(Split)	6900	7100	-200
	Badami	6600	6800	-200
	Badami(Split)	6600	6800	-200
	Scooter	7800	8000	-200
Baran (Raj.)	Eagle	6200	NA	-
	Badami	6800	NA	-
Bhawani (Raj.)	Eagle	6200	6300	-100
	Badami	6200	6300	-100
	Scooter	6700	6800	-100
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	7500	7000	500
	Eagle	8000	7750	250
Khari Baoli (Delhi)	Eagle (Dal)	5300	5300	Unch
	Eagle	6100	6100	Unch
	Scooter	5900	5900	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		9-Apr-19	8-Apr-19	Change
Kota (Raj.)	Arrival	4000	4000	Unch
	Offtake	4000	4000	Unch
Guna (M.P.)	Arrival	8000	12000	-4000

	Offtake	8000	12000	-4000
Neemuch (M.P.)	Arrival	1400	1800	-400
	Offtake	1400	1800	-400
Ramganj (Raj.)	Arrival	40000	35000	5000
	Offtake	40000	35000	5000
Baran (Raj.)	Arrival	4000	NA	-
	Offtake	4000	NA	-
Bhawani (Raj.)	Arrival	6000	3000	3000
	Offtake	6000	3000	3000

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-19	-146	7153	7167	7015	7023	4,870	250	4,260	-890
May-19	-153	7250	7264	7101	7120	14,040	3,800	30,990	1,360
Jun-19	-200	7319	7342	7195	7195	900	-560	2,180	-40

Spread	Apr-19	May-19	Jun-19
Basis	-423		
Apr-19		97	
May-19			75

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat 08.04.2019	In-Process 08.04.2019	Total 08.04.2019
Baran	-	-	-
Gondal	1776	415	2191
Kota	220	79	299
Ramganj	-	--	-

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position (Qty in MT) on April 8 , 2019

EED	Gondal	Kota	Ramganj Mandi	Total
5-Oct-19	942	130	0	1072
Total	942	130	0	1072

*EED – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	9-Apr-19	8-Apr-19	Change
Kerala	Kochi	70000	70000	Unch
	Kattapana	60000	60000	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	57000	57000	Unch
	Zanzibar	NA	NA	-

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