

RED CHILLI

Fundamentals:

Today's Update:

- Overall steady sentiments witnessed in Red chilli cash markets on Wednesday.
- Current year total red chilli supply in Guntur market from 1st January 2019 to 04th April 2019, stands at around 202,050 MT as compared to 153,225 MT in the corresponding period last year, supply up by 32% an expectation of higher production current year.
- As per trade information, chilli cold storage stocks as on date (including old and new crops) in Guntur stood at 171,000 to 180,000 MT and in Andhra Pradesh around 211,500 to 216,000 MT according to various trade estimates.

Previous Update:

- Continued export demand reported well from China, Sri Lanka, Malaysia, Bangladesh and UAE etc.
- Due to lower carry forward stocks in the spot market buyers reported active in the spot market.
- Continued buyers reported active for good quality hybrid variety like 334, Teja in spot market.
- *As per Agriwatch's second advance production estimate, Red Chilli production for 2019-20 is estimated at 12.22 lakh MT. Previous year's production was 10.50 lakh MT.*

Red Chilli Spot Market Prices(Loose): (Rs/Qtl),						
Centre	Grade	10-Apr-19	10-Apr-19	9-Apr-19	9-Apr-19	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	Closed	Closed	7300	7800	-
	LCA 334	Closed	Closed	7300	8300	-
	Teja	Closed	Closed	7500	9300	-
	No. 273	Closed	Closed	8000	8200	-
	No. 5	Closed	Closed	7500	8800	-
	Fatki	Closed	Closed	3500	4500	-
	Byadgi	Closed	Closed	7500	8500	-
	US 341	Closed	Closed	8000	9300	-
	Denvor Delux	Closed	Closed	7500	8500	-
	Indam 5	Closed	Closed	Closed	Closed	-
Warangal (Telangana)	Teja	Closed	Closed	Closed	Closed	-
	Wonder Hot	Closed	Closed	Closed	Closed	-
	341	Closed	Closed	Closed	Closed	-
	Denvor Delux	Closed	Closed	Closed	Closed	-
	Paprika	Closed	Closed	Closed	Closed	-
	Fatki	Closed	Closed	Closed	Closed	-
Bedia(M.P.)	No. 12	12000	12000	12000	12000	Unch
	Indu 2070	12000	12000	12000	12000	Unch
	Mico (Teja)	13000	13000	13000	13000	Unch
	Jhankar	12000	12000	12000	12000	Unch
	Ganesh	NA	NA	NA	NA	-
New Delhi	Teja(Khamam)	Closed	Closed	11500	11500	-
	M.P. MacoTeja	Closed	Closed	NA	NA	-
	Pala 12	Closed	Closed	NA	NA	-
	LCA 334	Closed	Closed	10500	10500	-
	Fatki	Closed	Closed	5000	5000	-
	Packing	Closed	Closed	10500	10500	-
Byadgi	Dabbi	NA	NA	13199	13199	-
	Guntur	NA	NA	7910	7910	-
	Kaddi	NA	NA	11989	11989	-
Khammam (Telangana)	Teja (Cold storage)	NA	NA	NA	NA	-
	Teja (Non cold storage)	6000	9550	6500	9500	50
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 35 Kgs)* # Qtl						
Centre	Parameter	10-Apr-19	9-Apr-19	Change		
Guntur (A.P.)	Arrivals	Closed	50000	-		
	Off-take	Closed	50000	-		
Byadgi	Arrivals #	NA	13300	-		
Warangal (Telangana)	Arrivals	Closed	Closed	-		
Bedia(M.P.)	Arrivals *	NA	NA	-		
Khammam (Telangana)	Arrivals (Cold storage) *	NA	NA	-		
	Arrivals (Non cold storage) *	20000	37000	-17000		

TURMERIC

Fundamentals:

Today's Update:

- Steady to firm sentiments witnessed in Turmeric cash markets on Wednesday.
- In Nizamabad, current season new Turmeric arrivals reported around 50,400 MT till 04th April compared to last year same period 43,610 MT, 4.3% reported up from last year.
- In Erode mandi new Turmeric supply reported around on an average daily basis 6,000 – 6,750 quintals.
- In Maharashtra, current year Turmeric sowing likely to start from May. However, prevailing drought like condition has started impacting farmer's pre sowing intention. During 01-03-2019 to 03-04-2019, in Marathwada region lower by 96% and in Madhya Maharashtra region rainfall departure lower by 47%. If it will continue we expect Turmeric sowing area drastically come down and likely to support prices.

Previous Update:

- Buyers likely to active in the spot market from current price level in the spot market.
- In Andhra Pradesh, Duggirala market new turmeric crop entered in the market, currently 2,000 – 4,000 quintal reported on daily basis after Lok Sabha election (11th April) quantity likely to be increase.
- In Warangal market new Turmeric likely to enter after 15th April.
- Local traders are likely to become active in coming days at lower price levels as Maharashtra production estimate reported lower. As per market information, due to water scarcity standing crop growth is very slow.
- *As per Agriwatch's Second advance production estimate, Turmeric production for 2019-20 is estimated at 532,353 MT (basis dry crop) compared to previous year's 476,771 MT. Turmeric production may go down further as Maharashtra standing crop is at very crucial stage.*

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	10-Apr-19	9-Apr-19	Change
Nizamabad(Telangana) Benchmark market	Nizam quality	Closed	7000	-
	Double polish finger	Closed	7600	-
	Gattah (unpolished)	Closed	6700	-
	Gattah (double polished)	Closed	7400	-
Warangal (Telangana)	Finger	Closed	Closed	-
	Round	Closed	Closed	-
Erode (Tamil Nadu)	Finger	7200	7200	Unch
	Gattah	6600	6600	Unch
	Sellem	7200	7200	Unch
Coimbatore (Tamil Nadu)	Bulb	NR	NR	-
	Finger	NR	NR	-
Salem (Tamil Nadu)	Bulb	NR	NR	-
	Finger	8780	8780	Unch
Sangli (Maharashtra)	Rajpuri/Selam Finger	7500	7500	Unch
	Rajpuri Medium	8500	8500	Unch
	DesiKadappa	6400	6400	Unch
Basmat (Maharashtra)	Sellem Powder	NA	NA	-
	Mini sellem	NA	NA	-
	Super Sellem	NA	NA	-
	Gattah Powder	NA	NA	-
	Gattah Premium	NA	NA	-
Duggirala (Andhra Pradesh)	Bulb	Closed	Closed	-
	Bilty	Closed	Closed	-
	Finger	Closed	Closed	-
	Bilty	Closed	Closed	-
Lanka Market (Nagaon, Assam)	Local (Polished)	NR	NR	-
	Local (Un Polished)	NR	NR	-
	Hybrid Variety-Single Polished	NR	NR	-
	Hybrid Variety-Double Polished	NR	NR	-
Delhi	Gattah	7800	7600	200
	Mini sellem	9000	8500	500
	Finger Single Polished	7200	7200	Unch
	Finger Double Polished	8700	8700	Unch
Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Centre	Parameter	10-Apr-19	9-Apr-19	Change
Nizamabad (Telangana)	Arrival	Closed	22000	-
	Off-take	Closed	22000	-
Warangal (Telangana)	Arrival	Closed	Closed	-
Salem (Tamil Nadu)	Arrival*	NR	NR	-
Erode (Tamil Nadu)	Arrival	4500	3600	900
	Off-take	4500	3600	900
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival#	23900	21000	2900
Basmat (Maharashtra)	Arrival*	NA	NA	-
Duggirala (Andhra Pradesh)	Arrival*	Closed	Closed	-
Lanka Market (Nagaon, Assam)	Arrival	NR	NR	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-19	-62	6578	6670	6522	6540	2,295	1,315	1,030	-470
May-19	-42	6660	6770	6602	6640	6,760	930	17,710	1,050
Jun-19	-76	6744	6862	6700	6720	400	-1,460	4,230	75

Spread	Apr-19	May-19	Jun-19
Basis	-		
Apr-19		-	
May-19			-

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	09.04.2019	09.04.2019	09.04.2019
Sangli	--	288	288
Erode	--	--	--
Nizamabad	--	89	89
Warangal	--	--	--

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT April 8 , 2019)

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
8-Oct-19	547	139	0	129	0	815
Total	547	139	0	129	0	815

*EDD – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:
Today's Update:

- Steady to firm sentiments reported in Black Pepper cash markets on Wednesday.
- Vietnam pepper prices today in the Central Highlands and the South decreased by VND 500 / kg, ranging from VND 43,000 to VND 46,000 / kg. In particular, Gia Lai is the only province that recorded this reduction to 43,000 VND / kg,

Previous Update:

- According to the General Department of Customs, pepper exports in the first half of March 2019 reached 17.7 thousand tons, worth USD 44.6 million, up 50.2% in volume and 2.4% in value compared to first half of March 2018. From the beginning of the year to March 15, 2019, pepper exports reached 53.4 thousand tons, worth USD 144.72 million, up 27.9% in volume, but down 8.9% in value with the same period of 2018.
- In the first half of March 2019, the average export price of pepper reached USD 2,512 / ton, down 31.8% compared to the first half of March 2018. Accumulated from the beginning of the year to the middle of March 2019, the average export price of pepper reached 2,709 USD / ton, down 28.8% compared to the same period in 2018.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	10-Apr-19	9-Apr-19	Change
Kochi(Ker.) Benchmark market	Ungarbled	33100	33000	100
	Garbled	35100	35000	100
Chikmagalur(Kar.)	Ungarbled	30500	30500	Unch
New Delhi	Unpolished	36000	36000	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tons				
Centre	Parameter	10-Apr-19	9-Apr-19	Change
Kochi(Ker.)	Arrivals	51	15	36
	Off-take	51	15	36

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
29/03/19	2250	5045	2570	3030	2175	2275
01/04/19	2250	-	2573	3034	2175	2275
02/04/19	2250	5064	2572	3028	2175	2275
03/04/19	2250	5110	-	3030	2175	2275
04/04/19	2250	5084	2581	3031	2175	2275
05/04/19	2250	5058	2586	3029	2150	2250
08/04/19	2250	5035	2588	3020	2150	2250

JEERA (CUMIN SEED)

Fundamentals:

Today's Update:

- Steady to firm sentiments reported in Jeera market on Wednesday.
- Buyers reported active in the spot market as prices traded at lower levels and moisture percentage also decreased from earlier.

Previous Update:

- As per Agriwatch second advance production estimate Jeera production for 2019-20 is estimated at 385,334 MT (around 70 lakh bags) compared to previous year's 363,000 MT (66 lakh bags).
- Jeera crop quality reported lower in Rajasthan. In Rajasthan mainly in Jaisalmer growing regions Jeera crop quality reported lower by 10 – 15% due to heavy rainfall at the time of maturity to harvesting stage and in some areas due to delayed sowing affected on yield.
- As per Final Gujarat state govt. data, Jeera progressive area of Rabi 2018-19 is 347,539 hectares as on 11-02-2019 which is lower than 382,677 hectares during corresponding period last year. Till now 108.97% sowing completed from Normal area 318,926 hectares.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	10-Apr-19	9-Apr-19	Change
Unjha (Guj.) Benchmark market	Local (New)	14900	14800	100
	NCDEX Quality (New)	16100	16000	100
	Poojari type /Machine Cut (New)	17100	17000	100
Unjha (Mundra Port) (Guj.)	1% Singapore	15900	15900	Unch
	2% Singapore	15650	15650	Unch
	1 % European	16400	16400	Unch
	2% European	16150	16150	Unch
Rajkot (Guj.)	Local	15500	15445	55
Patan (Guj.)	Local	15465	15380	85
Dhrol (Guj.)	Local	14825	14675	150
Gondal (Guj.)	Local	15000	15000	Unch
Jodhpur (Raj.)	Local	15500	15500	Unch
Merta City (Nagaur)(Raj.)	Local	17000	17000	Unch
Nagaur (Raj.)	Local	16800	16500	300
AnandpurKalu(Raj.)	Local	15500	15500	Unch
New Delhi	Ganesh	17000	16800	200
	Poojari type / Machine Cut	18000	17800	200
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	10-Apr-19	9-Apr-19	Change
Unjha(Guj.)	Arrival	40000	35000	5000
	Off-take	40000	35000	5000
Rajkot(Guj.)	Arrival*	1080	1260	-180
Patan(Guj.)	Arrival*	747	1010	-263
Dhrol(Guj.)	Arrival*	92	95	-3
Gondal(Guj.)	Arrival	1500	1600	-100
Jodhpur(Raj.)	Arrival	4500	4000	500
Merta City(Nagaur)(Raj.)	Arrival	10000	9000	1000
Nagaur(Raj.)	Arrival	6000	5500	500
AnandpurKalu(Raj.)	Arrival	1000	800	200
Arrival * Qtl				

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-19	+30.00	16275	16350	16185	16350	948	363	513	-372
May-19	+70.00	16355	16520	16315	16470	3,714	372	6,372	207
Jun-19	+30.00	16615	16680	16510	16600	531	324	675	243

Spread	Apr-19	May-19	Jun-19
Basis	-250		
Apr-19		120	
May-19			130

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	09.04.2019	09.04.2019	09.04.2019
Jodhpur	--	--	--
Unjha	288	243	531

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position (Qty in MT) on April 8 , 2019

EED	Jodhpur	Unjha	Total
5-Sep-19	-	54	54
5-Oct-19	-	171	171
Total	-	225	225

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Steady sentiments witnessed in cardamom spot market on Wednesday.
- Fifth round picking activity started in Kerala growing regions.
- The current season, officially began on August 1. From 1st August to 4th April arrivals reported 16,084 tons and sales 15,681 tons.

Previous Update:

- Lower production current year mainly support the prices. Agriwatch estimate, for 2018 -19 productions likely to be around 24,000 – 26,000 MT as a result of massive loss in heavy rainfall, in 2017-18 it was around 30,000 – 32,000 MT.
- In Kerala growing regions, current prevailing dry weather condition may affect coming crop. Next season will start from August.
- Normal export demand reported in the spot market.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		10-Apr-19	9-Apr-19	Change
Kumily Benchmark market	Max price	NA	NA	-
	Avg. Price	NA	NA	-
New Delhi	Medium	1575	1575	Unch
	6.5 (Bold)	1600	1600	Unch
	7 (Bold)	1750	1750	Unch
	7.5 (Bold)	1850	1850	Unch
	8 (Bold)	1975	1975	Unch
Arrival & Off-take in Kg				
Parameter	Centre	10-Apr-19	9-Apr-19	Change
Kumily	Arrivals	NA	NA	-
	Off-take	NA	NA	-
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	10-Apr-19	9-Apr-19	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

MCX-FUTURES MARKET

Cardamom									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-19	-17.40	1740.00	1740.00	1725	1725.00	7	4	12	-7
May-19	+8.70	1652.90	1665.00	1650	1656.00	13	2	109	2
Jun-19	+0.90	1640.00	1640.00	1640	1640.00	1	1	7	1

Spread	Apr-19	May-19	Jun-19
Basis	-		--
Apr-19		-69	--
May-19	--	--	-16

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	09.04.2019	09.04.2019	09.04.2019
Vandanmedu	--	--	--
T.N.(Bodi)	--	--	--

(Quantity in MT)

MCX Cardamom EED Wise Stock Position (Qty in MT) on April 8 , 2019

EED	Vandanmedu	T.N.(Bodi)	Total
5-Oct-19	--	--	--
Total	--	--	--

*EDD – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:
Today's Update:

- Steady to weak sentiment witnessed in Coriander spot market on Wednesday.
- As per Agriwatch second advance production estimate, Coriander production for 2019-20 is estimated at 268,957 MT compared to previous year's 333,348 MT.
- *We expect Dhaniya prices to go up in coming months. Coriander Badami prices are expected to gradually improve to a range of Rs.6,400 – Rs.6,600/- and Eagle variety is expected to increase to Rs.6,800 – Rs.7,000/- qtl.*

Previous Update:

- Lower supply reported in the spot market as stockists were holding back their stocks on expectation of higher prices in coming days.
- As current year Coriander production reported lower buyers reported active in the spot market.
- Sources revealed that, stockists were not interested to releasing their last year stocks as they are expecting higher prices in coming days.
- As per Final Gujarat state govt. data, Coriander progressive area of Rabi 2018-19 is 29,630 hectares as on 11-02-2019 which is lower than 69,888 hectares during corresponding period last year. Till now 31.79% sowing completed from Normal area 93,196 hectares.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	10-Apr-19	9-Apr-19	Change
Kota (Raj.) Benchmark market	Eagle	6600	6600	Unch
	Eagle(Split)	6600	6600	Unch
	Badami	6300	6300	Unch
	Badami(Split)	6300	6300	Unch
Guna (M.P.)	Badami	6000	6100	-100
	Eagle	6400	6500	-100
	Scooter	6800	7000	-200
Neemuch (M.P.)	Badami	6200	6700	-500
	Eagle	7000	7100	-100
	Scooter	8500	8500	Unch
Ramganj (Raj.)	Eagle	6900	6900	Unch
	Eagle(Split)	6900	6900	Unch
	Badami	6600	6600	Unch
	Badami(Split)	6600	6600	Unch
	Scooter	7800	7800	Unch
Baran (Raj.)	Eagle	6200	6200	Unch
	Badami	6800	6800	Unch
Bhawani (Raj.)	Eagle (New)	6100	6200	-100
	Badami (New)	6100	6200	-100
	Scooter (New)	6600	6700	-100
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	7000	7500	-500
	Eagle	7500	8000	-500
Khari Baoli (Delhi)	Eagle (Dal)	5300	5300	Unch
	Eagle	6100	6100	Unch
	Scooter	5900	5900	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		10-Apr-19	9-Apr-19	Change
Kota (Raj.)	Arrival	3500	4000	-500
	Offtake	3500	4000	-500
Guna (M.P.)	Arrival	10000	8000	2000

	Offtake	10000	8000	2000
Neemuch (M.P.)	Arrival	2000	1400	600
	Offtake	2000	1400	600
Ramganj (Raj.)	Arrival	30000	40000	-10000
	Offtake	30000	40000	-10000
Baran (Raj.)	Arrival	NA	4000	-
	Offtake	NA	4000	-
Bhawani (Raj.)	Arrival	2500	6000	-3500
	Offtake	2500	6000	-3500

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-19	+120.00	7040	7189	6965	7164	4,520	-350	2,820	-1,440
May-19	+120.00	7090	7275	7050	7245	17,030	2,990	31,380	390
Jun-19	+127.00	7234	7359	7150	7341	630	-270	2,360	180

Spread	Apr-19	May-19	Jun-19
Basis	-564		
Apr-19		81	
May-19			96

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	09.04.2019	09.04.2019	09.04.2019
Baran	-	-	-
Gondal	1895	346	2241
Kota	220	79	299
Ramganj	-	--	-

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position (Qty in MT) on April 8 , 2019

EED	Gondal	Kota	Ramganj Mandi	Total
5-Oct-19	1776	220	0	1996
Total	1776	220	0	1996

*EDD – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	10-Apr-19	9-Apr-19	Change
Kerala	Kochi	70000	70000	Unch
	Kattapana	60000	60000	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	57000	57000	Unch
	Zanzibar	NA	NA	-

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