

RED CHILLI

Fundamentals:

Today's Update:

- Overall steady sentiments witnessed in Red chilli cash markets on Thursday. Mostly market closed due to Lok sabha election.

Previous Update:

- Current year total red chilli supply in Guntur market from 1st January 2019 to 04th April 2019, stands at around 202,050 MT as compared to 153,225 MT in the corresponding period last year, supply up by 32% an expectation of higher production current year.
- As per trade information, chilli cold storage stocks as on date (including old and new crops) in Guntur stood at 171,000 to 180,000 MT and in Andhra Pradesh around 211,500 to 216,000 MT according to various trade estimates.
- Continued export demand reported well from China, Sri Lanka, Malaysia, Bangladesh and UAE etc.
- Due to lower carry forward stocks in the spot market buyers reported active in the spot market.
- Continued buyers reported active for good quality hybrid variety like 334, Teja in spot market.
- *As per Agriwatch's second advance production estimate, Red Chilli production for 2019-20 is estimated at 12.22 lakh MT. Previous year's production was 10.50 lakh MT.*

Red Chilli (Dry) Spot Market Prices (Loose): (Rs/Qtl),						
Centre	Grade	11-Apr-19	11-Apr-19	10-Apr-19	10-Apr-19	Change
Guntur (A.P.) Benchmark market	NCDEX Quality	Closed	Closed	Closed	Closed	-
	LCA 334	Closed	Closed	Closed	Closed	-
	Teja	Closed	Closed	Closed	Closed	-
	No. 273	Closed	Closed	Closed	Closed	-
	No. 5	Closed	Closed	Closed	Closed	-
	Fatki	Closed	Closed	Closed	Closed	-
	Byadgi	Closed	Closed	Closed	Closed	-
	US 341	Closed	Closed	Closed	Closed	-
	Denvor Delux	Closed	Closed	Closed	Closed	-
	Indam 5	Closed	Closed	Closed	Closed	-
Warangal (Telangana)	Teja	Closed	Closed	Closed	Closed	-
	Wonder Hot	Closed	Closed	Closed	Closed	-
	341	Closed	Closed	Closed	Closed	-
	Denvor Delux	Closed	Closed	Closed	Closed	-
	Paprika	Closed	Closed	Closed	Closed	-
	Fatki	Closed	Closed	Closed	Closed	-
Bedia(M.P.)	No. 12	12000	12000	12000	12000	Unch
	Indu 2070	12000	12000	12000	12000	Unch
	Mico (Teja)	13000	13000	13000	13000	Unch
	Jhankar	12000	12000	12000	12000	Unch
	Ganesh	NA	NA	NA	NA	-
New Delhi	Teja(Khamam)	Closed	Closed	Closed	Closed	-
	M.P. MacoTeja	Closed	Closed	Closed	Closed	-
	Pala 12	Closed	Closed	Closed	Closed	-
	LCA 334	Closed	Closed	Closed	Closed	-
	Fatki	Closed	Closed	Closed	Closed	-
	Packing	Closed	Closed	Closed	Closed	-
Byadgi (Karnataka)	Dabbi	NA	NA	NA	NA	-
	Guntur	NA	NA	NA	NA	-
	Kdl deluxe	NA	NA	NA	NA	-
Khammam (Telangana)	Teja (Cold storage)	Closed	Closed	NA	NA	-
	Teja (Non cold storage)	Closed	Closed	6000	9550	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 35 Kgs)* # Qtl						
Centre	Parameter	11-Apr-19	10-Apr-19	Change		
Guntur (A.P.)	Arrivals	Closed	Closed	-		
	Off-take	Closed	Closed	-		
Byadgi (Karnataka)	Arrivals #	NA	NA	-		
Warangal (Telangana)	Arrivals	Closed	Closed	-		
Bedia(M.P.)	Arrivals *	NA	NA	-		
Khammam (Telangana)	Arrivals (Cold storage) *	Closed	NA	-		
	Arrivals (Non cold storage) *	Closed	20000	-		

TURMERIC

Fundamentals:

Today's Update:

- Steady to firm sentiments witnessed in Turmeric cash markets on Thursday. Few markets closed due to Lok sabha election.
- Buyers likely to active in the spot market from current price level in the spot market.
- In Maharashtra, current year Turmeric sowing likely to start from May. However, prevailing drought like condition has started impacting farmer's pre sowing intention. During 01-03-2019 to 03-04-2019, in Marathwada region lower by 96% and in Madhya Maharashtra region rainfall departure lower by 47%. If it will continue we expect Turmeric sowing area drastically come down and likely to support prices.

Previous Update:

- In Nizamabad, current season new Turmeric arrivals reported around 50,400 MT till 04th April compared to last year same period 43,610 MT, 4.3% reported up from last year.
- In Erode mandi new Turmeric supply reported around on an average daily basis 6,000 – 6,750 quintals.
- In Andhra Pradesh, Duggirala market new turmeric crop entered in the market, currently 2,000 – 4,000 quintal reported on daily basis after Lok Sabha election (11th April) quantity likely to be increase.
- In Warangal market new Turmeric likely to enter after 15th April.
- Local traders are likely to become active in coming days at lower price levels as Maharashtra production estimate reported lower. As per market information, due to water scarcity standing crop growth is very slow.
- *As per Agriwatch's Second advance production estimate, Turmeric production for 2019-20 is estimated at 532,353 MT (basis dry crop) compared to previous year's 476,771 MT. Turmeric production may go down further as Maharashtra standing crop is at very crucial stage.*

Turmeric (Dry) Spot Market Prices (Loose): (Rs/Qtl),				
Centre	Grade	11-Apr-19	10-Apr-19	Change
Nizamabad (Telangana) Benchmark market	Nizam quality	Closed	Closed	-
	Double polish finger	Closed	Closed	-
	Gattah (unpolished)	Closed	Closed	-
	Gattah (double polished)	Closed	Closed	-
Warangal (Telangana)	Finger	Closed	Closed	-
	Round	Closed	Closed	-
Erode (Tamil Nadu)	Finger	7500	7200	300
	Gattah	6800	6600	200
	Sellem	8200	7200	1000
Coimbatore (Tamil Nadu)	Bulb	6300	NR	-
	Finger	NR	NR	-
Salem (Tamil Nadu)	Bulb	NR	NR	-
	Finger	8970	8780	190
Sangli (Maharashtra)	Rajpuri/Selam Finger	7500	7500	Unch
	Rajpuri Medium	8500	8500	Unch
	DesiKadappa	6400	6400	Unch
Basmat (Maharashtra)	Sellem Powder	6200	NA	-
	Mini sellem	6700	NA	-
	Super Sellem	7500	NA	-
	Gattah Powder	6400	NA	-
	Gattah Premium	7000	NA	-
Duggirala (Andhra Pradesh)	Bulb	Closed	Closed	-
	Bilty	Closed	Closed	-
	Finger	Closed	Closed	-
	Bilty	Closed	Closed	-
Lanka Market (Nagaon, Assam)	Local (Polished)	NR	NR	-
	Local (Un Polished)	NR	NR	-
	Hybrid Variety-Single Polished	NR	NR	-
	Hybrid Variety-Double Polished	NR	NR	-
Delhi	Gattah	7800	7800	Unch
	Mini sellem	9000	9000	Unch
	Finger Single Polished	Closed	7200	-
	Finger Double Polished	Closed	8700	-
Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Centre	Parameter	11-Apr-19	10-Apr-19	Change
Nizamabad (Telangana)	Arrival	Closed	Closed	-
	Off-take	Closed	Closed	-
Warangal (Telangana)	Arrival	Closed	Closed	-
Salem (Tamil Nadu)	Arrival*	NR	NR	-
Erode (Tamil Nadu)	Arrival	7000	4500	2500
	Off-take	7000	4500	2500
Coimbatore (Tamil Nadu)	Arrival	1.6	NR	-
Sangli (Maharashtra)	Arrival#	19700	23900	-4200
Basmat (Maharashtra)	Arrival*	5000	NA	-
Duggirala (Andhra Pradesh)	Arrival*	Closed	Closed	-
Lanka Market (Nagaon, Assam)	Arrival	NR	NR	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-19	-24	6568	6574	6482	6540	1,205	-1,090	860	-170
May-19	-4	6652	6678	6560	6650	3,620	-3,140	17,890	180
Jun-19	-52	6766	6770	6658	6700	280	-120	4,270	40

Spread	Apr-19	May-19	Jun-19
Basis	--		
Apr-19		110	
May-19			50

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	10.04.2019	10.04.2019	10.04.2019
Sangli	--	347	347
Erode	--	--	--
Nizamabad	--	99	99
Warangal	--	--	--

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT April 8, 2019)

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
8-Oct-19	547	139	0	129	0	815
Total	547	139	0	129	0	815

*EED – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:
Today's Update:

- Steady to firm sentiments reported in Black Pepper cash markets on Thursday.
- Lower supply in the spot market supported the prices in the spot market.
- Vietnam Pepper prices in the Central Highlands today continued to move sideways, ranging from 43,000 to 46,000 VND / kg.

Previous Update:

- According to the General Department of Customs, pepper exports in the first half of March 2019 reached 17.7 thousand tons, worth USD 44.6 million, up 50.2% in volume and 2.4% in value compared to first half of March 2018. From the beginning of the year to March 15, 2019, pepper exports reached 53.4 thousand tons, worth USD 144.72 million, up 27.9% in volume, but down 8.9% in value with the same period of 2018.
- In the first half of March 2019, the average export price of pepper reached USD 2,512 / ton, down 31.8% compared to the first half of March 2018. Accumulated from the beginning of the year to the middle of March 2019, the average export price of pepper reached 2,709 USD / ton, down 28.8% compared to the same period in 2018.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	11-Apr-19	10-Apr-19	Change
Kochi (Ker.) Benchmark market	Ungarbled	33200	33100	100
	Garbled	35200	35100	100
Chikmagalur (Kar.)	Ungarbled	30500	30500	Unch
New Delhi	Unpolished	Closed	36000	-
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tons				
Centre	Parameter	11-Apr-19	10-Apr-19	Change
Kochi(Ker.)	Arrivals	10	51	-41
	Off-take	10	51	-41

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
02/04/19	2250	5064	2572	3028	2175	2275
03/04/19	2250	5110	-	3030	2175	2275
04/04/19	2250	5084	2581	3031	2175	2275
05/04/19	2250	5058	2586	3029	2150	2250
08/04/19	2250	5035	2588	3020	2150	2250
09/04/19	2250	5033	2587	3018	2150	2250
10/04/19	2250	-	2586	3018	2150	2250

JEERA (CUMIN SEED)

Fundamentals:
Today's Update:

- Continued steady to firm sentiments reported in Jeera market on Thursday.
- Buyers reported active in the spot market as prices traded at lower levels and moisture percentage also decreased from earlier.

Previous Update:

- As per Agriwatch second advance production estimate Jeera production for 2019-20 is estimated at 385,334 MT (around 70 lakh bags) compared to previous year's 363,000 MT (66 lakh bags).
- Jeera crop quality reported lower in Rajasthan. In Rajasthan mainly in Jaisalmer growing regions Jeera crop quality reported lower by 10 – 15% due to heavy rainfall at the time of maturity to harvesting stage and in some areas due to delayed sowing affected on yield.
- As per Final Gujarat state govt. data, Jeera progressive area of Rabi 2018-19 is 347,539 hectares as on 11-02-2019 which is lower than 382,677 hectares during corresponding period last year. Till now 108.97% sowing completed from Normal area 318,926 hectares.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	11-Apr-19	10-Apr-19	Change
Unjha (Guj.) Benchmark market	Local (New)	14900	14900	Unch
	NCDEX Quality (New)	16100	16100	Unch
	Poojari type /Machine Cut (New)	17100	17100	Unch
Unjha (Mundra Port) (Guj.)	1% Singapore	16100	15900	200
	2% Singapore	15850	15650	200
	1 % European	16600	16400	200
	2% European	16350	16150	200
Rajkot (Guj.)	Local	15500	15500	Unch
Patan (Guj.)	Local	15400	15465	-65
Dhrol (Guj.)	Local	14900	14825	75
Gondal (Guj.)	Local	15250	15000	250
Jodhpur (Raj.)	Local	15500	15500	Unch
Merta City (Nagaur)(Raj.)	Local	17500	17000	500
Nagaur (Raj.)	Local	16800	16800	Unch
Anandpur Kalu(Raj.)	Local	15500	15500	Unch
New Delhi	Ganesh	Closed	17000	-
	Poojari type / Machine Cut	Closed	18000	-
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	11-Apr-19	10-Apr-19	Change
Unjha(Guj.)	Arrival	45000	40000	5000
	Off-take	45000	40000	5000
Rajkot(Guj.)	Arrival*	1320	1080	240
Patan(Guj.)	Arrival*	663	747	-84
Dhrol(Guj.)	Arrival*	73	92	-19
Gondal(Guj.)	Arrival	1400	1500	-100
Jodhpur(Raj.)	Arrival	5000	4500	500
Merta City (Nagaur)(Raj.)	Arrival	7000	10000	-3000
Nagaur(Raj.)	Arrival	5500	6000	-500
Anandpur Kalu(Raj.)	Arrival	700	1000	-300
Arrival * Qtl				

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-19	+35.00	16310	16345	16240	16345	318	-630	432	-81
May-19	+80.00	16420	16525	16365	16505	2,448	-1,266	6,411	39
Jun-19	+75.00	16600	16665	16545	16665	168	-363	693	18

Spread	Apr-19	May-19	Jun-19
Basis	-245		
Apr-19		160	
May-19			160

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	10.04.2019	10.04.2019	10.04.2019
Jodhpur	--	--	--
Unjha	329	228	557

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position (Qty in MT) on April 8, 2019

EED	Jodhpur	Unjha	Total
5-Sep-19	-	54	54
5-Oct-19	-	171	171
Total	-	225	225

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Firm sentiments witnessed in cardamom spot market on Thursday.
- In Kerala growing regions, current prevailing dry weather condition may affect coming crop. Next season will start from August.
- The current season, officially began on August 1. From 1st August to 4th April arrivals reported 16,084 tons and sales 15,681 tons.

Previous Update:

- Fifth round picking activity started in Kerala growing regions.
- Lower production current year mainly support the prices. Agriwatch estimate, for 2018 -19 productions likely to be around 24,000 – 26,000 MT as a result of massive loss in heavy rainfall, in 2017-18 it was around 30,000 – 32,000 MT.
- Normal export demand reported in the spot market.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		11-Apr-19	10-Apr-19	Change
Kumily Benchmark market	Max price	1992	1925	67
	Avg. Price	1657	1626	31
New Delhi	Medium	Closed	1575	-
	6.5 (Bold)	Closed	1600	-
	7 (Bold)	Closed	1750	-
	7.5 (Bold)	Closed	1850	-
	8 (Bold)	Closed	1975	-
Arrival & Off-take in Kg				
Parameter	Centre	11-Apr-19	10-Apr-19	Change
Kumily	Arrivals	51751	89839	-38088
	Off-take	50014	87427	-37413
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	11-Apr-19	10-Apr-19	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

MCX-FUTURES MARKET

Cardamom									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-19	+0.70	1730.00	1730.00	1730.0	1730	1	-6	11	-1
May-19	+11.30	1650.00	1674.80	1650.0	1670.00	13	0	109	0
Jun-19	-18.10	1621.90	1621.90	1621.9	1621.90	1	0	7	0

Spread	Apr-19	May-19	Jun-19
Basis	-73.00		
Apr-19		-60.00	
May-19			-48.10

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	10.04.2019	10.04.2019	10.04.2019
Vandanmedu	--	--	--
T.N.(Bodi)	--	--	--

(Quantity in MT)

MCX Cardamom EED Wise Stock Position (Qty in MT) on April 8, 2019

EED	Vandanmedu	T.N.(Bodi)	Total
5-Oct-19	--	--	--
Total	--	--	--

*EDD – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:
Today's Update:

- Mixed sentiment witnessed in Coriander spot market on Thursday.
- As per Agriwatch second advance production estimate, Coriander production for 2019-20 is estimated at 268,957 MT compared to previous year's 333,348 MT.
- *We expect Dhaniya prices to go up in coming months. Coriander Badami prices are expected to gradually improve to a range of Rs.6,400 – Rs.6,600/- and Eagle variety is expected to increase to Rs.6,800 – Rs.7,000/- qtl.*

Previous Update:

- Lower supply reported in the spot market as stockists were holding back their stocks on expectation of higher prices in coming days.
- As current year Coriander production reported lower buyers reported active in the spot market.
- Sources revealed that, stockists were not interested to releasing their last year stocks as they are expecting higher prices in coming days.
- As per Final Gujarat state govt. data, Coriander progressive area of Rabi 2018-19 is 29,630 hectares as on 11-02-2019 which is lower than 69,888 hectares during corresponding period last year. Till now 31.79% sowing completed from Normal area 93,196 hectares.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	11-Apr-19	10-Apr-19	Change
Kota (Raj.) Benchmark market	Eagle	6600	6600	Unch
	Eagle(Split)	6600	6600	Unch
	Badami	6200	6300	-100
	Badami(Split)	6200	6300	-100
Guna (M.P.)	Badami	5900	6000	-100
	Eagle	6400	6400	Unch
	Scooter	6800	6800	Unch
Neemuch (M.P.)	Badami	6500	6200	300
	Eagle	7000	7000	Unch
	Scooter	8500	8500	Unch
Ramganj (Raj.)	Eagle	Closed	6900	-
	Eagle(Split)	Closed	6900	-
	Badami	Closed	6600	-
	Badami(Split)	Closed	6600	-
	Scooter	Closed	7800	-
Baran (Raj.)	Eagle	7000	6200	800
	Badami	6500	6800	-300
Bhawani (Raj.)	Eagle (New)	6100	6100	Unch
	Badami (New)	6100	6100	Unch
	Scooter (New)	6600	6600	Unch
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	7250	7000	250
	Eagle	7750	7500	250
Khari Baoli (Delhi)	Eagle (Dal)	Closed	5300	-
	Eagle	Closed	6100	-
	Scooter	Closed	5900	-

Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		11-Apr-19	10-Apr-19	Change
Kota (Raj.)	Arrival	4000	3500	500
	Offtake	4000	3500	500
Guna (M.P.)	Arrival	8000	10000	-2000
	Offtake	8000	10000	-2000
Neemuch (M.P.)	Arrival	1800	2000	-200
	Offtake	1800	2000	-200
Ramganj (Raj.)	Arrival	Closed	30000	-
	Offtake	Closed	30000	-
Baran (Raj.)	Arrival	4000	NA	-
	Offtake	4000	NA	-
Bhawani (Raj.)	Arrival	2000	2500	-500
	Offtake	2000	2500	-500

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-19	-66	7171	7247	7105	7105	2,140	-2,380	1,730	-1,090
May-19	-30	7217	7322	7177	7220	8,590	-8,440	31,760	380
Jun-19	-31	7320	7400	7282	7300	470	-160	2,410	50

Spread	Apr-19	May-19	Jun-19
Basis	-505		
Apr-19		115	
May-19			80

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	10.04.2019	10.04.2019	10.04.2019
Baran	-	-	-
Gondal	2013	227	2240
Kota	290	20	310
Ramganj	-	--	-

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position (Qty in MT) on April 8, 2019

EED	Gondal	Kota	Ramganj Mandi	Total
5-Oct-19	1776	220	0	1996
Total	1776	220	0	1996

*EDD – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	11-Apr-19	10-Apr-19	Change
Kerala	Kochi	70000	70000	Unch
	Kattapana	60000	60000	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	57000	57000	Unch
	Zanzibar	NA	NA	-

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