

RED CHILLI

Fundamentals:

Today's Update:

- Overall steady sentiments witnessed in Red chilli cash markets on Friday. Mostly market closed due to Lok sabha election.
- Buyers likely to active from Monday onwards.

Previous Update:

- Current year total red chilli supply in Guntur market from 1st January 2019 to 04th April 2019, stands at around 202,050 MT as compared to 153,225 MT in the corresponding period last year, supply up by 32% an expectation of higher production current year.
- As per trade information, chilli cold storage stocks as on date (including old and new crops) in Guntur stood at 171,000 to 180,000 MT and in Andhra Pradesh around 211,500 to 216,000 MT according to various trade estimates.
- Continued export demand reported well from China, Sri Lanka, Malaysia, Bangladesh and UAE etc.
- Due to lower carry forward stocks in the spot market buyers reported active in the spot market.
- Continued buyers reported active for good quality hybrid variety like 334, Teja in spot market.
- *As per Agriwatch's second advance production estimate, Red Chilli production for 2019-20 is estimated at 12.22 lakh MT. Previous year's production was 10.50 lakh MT.*

Red Chilli (Dry) Spot Market Prices (Loose): (Rs/Qtl),						
Centre	Grade	12-Apr-19	12-Apr-19	11-Apr-19	11-Apr-19	Change
Guntur (A.P.) Benchmark market	NCDEX Quality	Closed	Closed	Closed	Closed	-
	LCA 334	Closed	Closed	Closed	Closed	-
	Teja	Closed	Closed	Closed	Closed	-
	No. 273	Closed	Closed	Closed	Closed	-
	No. 5	Closed	Closed	Closed	Closed	-
	Fatki	Closed	Closed	Closed	Closed	-
	Byadgi	Closed	Closed	Closed	Closed	-
	US 341	Closed	Closed	Closed	Closed	-
	Denvor Delux	Closed	Closed	Closed	Closed	-
	Indam 5	Closed	Closed	Closed	Closed	-
Warangal (Telangana)	Teja	Closed	Closed	Closed	Closed	-
	Wonder Hot	Closed	Closed	Closed	Closed	-
	341	Closed	Closed	Closed	Closed	-
	Denvor Delux	Closed	Closed	Closed	Closed	-
	Paprika	Closed	Closed	Closed	Closed	-
	Fatki	Closed	Closed	Closed	Closed	-
Bedia(M.P.)	No. 12	12000	12000	12000	12000	Unch
	Indu 2070	12000	12000	12000	12000	Unch
	Mico (Teja)	13000	13000	13000	13000	Unch
	Jhankar	12000	12000	12000	12000	Unch
	Ganesh	NA	NA	NA	NA	-
New Delhi	Teja(Khamam)	Closed	Closed	Closed	Closed	-
	M.P. MacoTeja	Closed	Closed	Closed	Closed	-
	Pala 12	Closed	Closed	Closed	Closed	-
	LCA 334	Closed	Closed	Closed	Closed	-
	Fatki	Closed	Closed	Closed	Closed	-
	Packing	Closed	Closed	Closed	Closed	-
Byadgi (Karnataka)	Dabbi	10500	10500	NA	NA	-
	Guntur	NA	NA	NA	NA	-
	Kdl deluxe	9000	9000	NA	NA	-
Khammam (Telangana)	Teja (Cold storage)	NA	NA	Closed	Closed	-
	Teja (Non cold storage)	6000	9500	Closed	Closed	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 35 Kgs)* # Qtl						
Centre	Parameter	12-Apr-19	11-Apr-19	Change		
Guntur (A.P.)	Arrivals	Closed	Closed	-		
	Off-take	Closed	Closed	-		
Byadgi (Karnataka)	Arrivals #	10500	NA	-		
Warangal (Telangana)	Arrivals	Closed	Closed	-		
Bedia(M.P.)	Arrivals *	NA	NA	-		
Khammam (Telangana)	Arrivals (Cold storage) *	NA	Closed	-		
	Arrivals (Non cold storage) *	10000	Closed	-		

TURMERIC

Fundamentals:

Today's Update:

- By and large steady sentiments witnessed in Turmeric cash markets on Friday. Few markets closed due to Lok sabha election.
- Buyers likely to active in the spot market from current price level in the spot market.
- In Maharashtra, current year Turmeric sowing likely to start from May. However, prevailing drought like condition has started impacting farmer's pre sowing intention. During 01-03-2019 to 03-04-2019, in Marathwada region lower by 96% and in Madhya Maharashtra region rainfall departure lower by 47%. If it will continue we expect Turmeric sowing area drastically come down and likely to support prices.

Previous Update:

- In Nizamabad, current season new Turmeric arrivals reported around 50,400 MT till 04th April compared to last year same period 43,610 MT, 4.3% reported up from last year.
- In Erode mandi new Turmeric supply reported around on an average daily basis 6,000 – 6,750 quintals.
- In Andhra Pradesh, Duggirala market new turmeric crop entered in the market, currently 2,000 – 4,000 quintal reported on daily basis after Lok Sabha election (11th April) quantity likely to be increase.
- In Warangal market new Turmeric likely to enter after 15th April.
- Local traders are likely to become active in coming days at lower price levels as Maharashtra production estimate reported lower. As per market information, due to water scarcity standing crop growth is very slow.
- *As per Agriwatch's Second advance production estimate, Turmeric production for 2019-20 is estimated at 532,353 MT (basis dry crop) compared to previous year's 476,771 MT. Turmeric production may go down further as Maharashtra standing crop is at very crucial stage.*

Turmeric (Dry) Spot Market Prices (Loose): (Rs/Qtl),				
Centre	Grade	12-Apr-19	11-Apr-19	Change
Nizamabad(Telangana) Benchmark market	Nizam quality	6700	Closed	-
	Double polish finger	7400	Closed	-
	Gattah (unpolished)	6400	Closed	-
	Gattah (double polished)	7200	Closed	-
Warangal (Telangana)	Finger	Closed	Closed	-
	Round	Closed	Closed	-
Erode (Tamil Nadu)	Finger	7500	7500	Unch
	Gattah	6800	6800	Unch
	Sellem	8200	8200	Unch
Coimbatore (Tamil Nadu)	Bulb	NR	6300	-
	Finger	NR	NR	-
Salem (Tamil Nadu)	Bulb	NR	NR	-
	Finger	8970	8970	Unch
Sangli (Maharashtra)	Rajpuri/Selam Finger	7500	7500	Unch
	Rajpuri Medium	8500	8500	Unch
	DesiKadappa	6400	6400	Unch
Basmat (Maharashtra)	Sellem Powder	6200	6200	Unch
	Mini sellem	6700	6700	Unch
	Super Sellem	7500	7500	Unch
	Gattah Powder	6400	6400	Unch
	Gattah Premium	7000	7000	Unch
Duggirala (Andhra Pradesh)	Bulb	Closed	Closed	-
	Bilty	Closed	Closed	-
	Finger	Closed	Closed	-
	Bilty	Closed	Closed	-
Lanka Market (Nagaon, Assam)	Local (Polished)	NR	NR	-
	Local (Un Polished)	NR	NR	-
	Hybrid Variety-Single Polished	NR	NR	-
	Hybrid Variety-Double Polished	NR	NR	-
Delhi	Gattah	7500	7800	-300
	Mini sellem	8500	9000	-500
	Finger Single Polished	7200	Closed	-
	Finger Double Polished	8700	Closed	-
Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Centre	Parameter	12-Apr-19	11-Apr-19	Change
Nizamabad (Telangana)	Arrival	25000	Closed	-
	Off-take	25000	Closed	-
Warangal (Telangana)	Arrival	Closed	Closed	-
Salem (Tamil Nadu)	Arrival*	NR	NR	-
Erode (Tamil Nadu)	Arrival	7000	7000	Unch
	Off-take	7000	7000	Unch
Coimbatore (Tamil Nadu)	Arrival	NR	1.6	-
Sangli (Maharashtra)	Arrival#	20000	19700	300
Basmat (Maharashtra)	Arrival*	3500	5000	-1500
Duggirala (Andhra Pradesh)	Arrival*	Closed	Closed	-
Lanka Market (Nagaon, Assam)	Arrival	NR	NR	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-19	-22	6598	6598	6510	6510	235	-2,060	220	-810
May-19	-14	6640	6700	6590	6610	2,420	-4,340	18,525	815
Jun-19	-10	6734	6788	6682	6706	480	80	4,485	255

Spread	Apr-19	May-19	Jun-19
Basis	190		
Apr-19		100	
May-19			96

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	11.04.2019	11.04.2019	11.04.2019
Sangli	--	229	229
Erode	--	--	--
Nizamabad	--	30	30
Warangal	--	--	--

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT April 8, 2019)

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
8-Oct-19	547	139	0	129	0	815
Total	547	139	0	129	0	815

*EED – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:
Today's Update:

- Steady to weak sentiments reported in Black Pepper cash markets on Friday.
- Lower supply in the spot market as planters were not interested to releasing their stocks at lower price level.
- Vietnam Pepper prices in the Central Highlands today continued to move sideways, ranging from 43,000 to 46,000 VND / kg.

Previous Update:

- According to the General Department of Customs, pepper exports in the first half of March 2019 reached 17.7 thousand tons, worth USD 44.6 million, up 50.2% in volume and 2.4% in value compared to first half of March 2018. From the beginning of the year to March 15, 2019, pepper exports reached 53.4 thousand tons, worth USD 144.72 million, up 27.9% in volume, but down 8.9% in value with the same period of 2018.
- In the first half of March 2019, the average export price of pepper reached USD 2,512 / ton, down 31.8% compared to the first half of March 2018. Accumulated from the beginning of the year to the middle of March 2019, the average export price of pepper reached 2,709 USD / ton, down 28.8% compared to the same period in 2018.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	12-Apr-19	11-Apr-19	Change
Kochi(Ker.) Benchmark market	Ungarbled	33100	33200	-100
	Garbled	35100	35200	-100
Chikmagalur(Kar.)	Ungarbled	30500	30500	Unch
New Delhi	Unpolished	36000	Closed	-
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tons				
Centre	Parameter	12-Apr-19	11-Apr-19	Change
Kochi(Ker.)	Arrivals	7.5	10	-2.5
	Off-take	7.5	10	-2.5

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
03/04/19	2250	5110	-	3030	2175	2275
04/04/19	2250	5084	2581	3031	2175	2275
05/04/19	2250	5058	2586	3029	2150	2250
08/04/19	2250	5035	2588	3020	2150	2250
09/04/19	2250	5033	2587	3018	2150	2250
10/04/19	2250	5076	2586	3018	2150	2250
11/04/19	2250	5103	2586	3003	2150	2250

JEERA (CUMIN SEED)

Fundamentals:
Today's Update:

- Mixed sentiments reported in Jeera market on Friday.
- Buyers reported active in the spot market as prices traded at lower levels and moisture percentage also decreased from earlier.
- In Jodhpur mandi, lower quality Jeera arrivals reported. Jeera crop quality reported lower in Rajasthan. In Rajasthan mainly in Jaisalmer growing regions Jeera crop quality reported lower due to heavy rainfall at the time of maturity to harvesting stage and in some areas due to delayed sowing affected on yield.
- Increasing production current year may put pressure on Jeera prices from higher levels in coming days. We expect, after consumption and export demand carry forward stocks expected higher from last year.

Previous Update:

- As per Agriwatch second advance production estimate Jeera production for 2019-20 is estimated at 385,334 MT (around 70 lakh bags) compared to previous year's 363,000 MT (66 lakh bags).
- As per Final Gujarat state govt. data, Jeera progressive area of Rabi 2018-19 is 347,539 hectares as on 11-02-2019 which is lower than 382,677 hectares during corresponding period last year. Till now 108.97% sowing completed from Normal area 318,926 hectares.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	12-Apr-19	11-Apr-19	Change
Unjha (Guj.) Benchmark market	Local (New)	14900	14900	Unch
	NCDEX Quality (New)	16100	16100	Unch
	Poojari type /Machine Cut (New)	17100	17100	Unch
Unjha (Mundra Port) (Guj.)	1% Singapore	16100	16100	Unch
	2% Singapore	15850	15850	Unch
	1 % European	16600	16600	Unch
	2% European	16350	16350	Unch
Rajkot (Guj.)	Local	15450	15500	-50
Patan (Guj.)	Local	15800	15400	400
Dhrol (Guj.)	Local	15025	14900	125
Gondal (Guj.)	Local	15000	15250	-250
Jodhpur (Raj.)	Local	15500	15500	Unch
Merta City (Nagaur)(Raj.)	Local	17500	17500	Unch
Nagaur (Raj.)	Local	16800	16800	Unch
AnandpurKalu(Raj.)	Local	15500	15500	Unch
New Delhi	Ganesh	17200	Closed	-
	Poojari type / Machine Cut	18200	Closed	-
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	12-Apr-19	11-Apr-19	Change
Unjha(Guj.)	Arrival	40000	45000	-5000
	Off-take	40000	45000	-5000
Rajkot(Guj.)	Arrival*	1020	1320	-300
Patan(Guj.)	Arrival*	890	663	227
Dhrol(Guj.)	Arrival*	61	73	-12
Gondal(Guj.)	Arrival	1100	1400	-300
Jodhpur(Raj.)	Arrival	6000	5000	1000
Merta City(Nagaur)(Raj.)	Arrival	7000	7000	Unch
Nagaur(Raj.)	Arrival	5000	5500	-500
AnandpurKalu(Raj.)	Arrival	700	700	Unch
Arrival * Qtl				

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-19	+35.00	16325	16440	16360	16360	36	-912	306	-207
May-19	-40.00	16470	16610	16425	16450	2,586	-1,128	6,933	561
Jun-19	+5.00	16700	16740	16605	16605	126	-405	762	87

Spread	Apr-19	May-19	Jun-19
Basis	-260		
Apr-19		90	
May-19			155

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	11.04.2019	11.04.2019	11.04.2019
Jodhpur	--	--	--
Unjha	386	171	557

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position (Qty in MT) on April 8, 2019

EED	Jodhpur	Unjha	Total
5-Sep-19	-	54	54
5-Oct-19	-	171	171
Total	-	225	225

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Mixed sentiments witnessed in cardamom spot market on Friday.
- As Cardamom prices already traded at higher levels due to lower production some prices correction reported in the spot market.
- Lower supply reported today. We expect cardamom supply likely to go down in coming days as picking activity come to an end. Fifth round picking activity continued in Kerala growing regions.
- The current season, officially began on August 1. From 1st August to 11th April arrivals reported 16,429 tons and sales 16,028 tons.

Previous Update:

- In Kerala growing regions, current prevailing dry weather condition may affect coming crop. Next season will start from August.
- Lower production current year mainly support the prices. Agriwatch estimate, for 2018 -19 productions likely to be around 24,000 – 26,000 MT as a result of massive loss in heavy rainfall, in 2017-18 it was around 30,000 – 32,000 MT.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		12-Apr-19	11-Apr-19	Change
Kochi Benchmark market	Max price	2004	1992	12
	Avg. Price	1623	1657	-34
New Delhi	Medium	1575	Closed	-
	6.5 (Bold)	1600	Closed	-
	7 (Bold)	1750	Closed	-
	7.5 (Bold)	1850	Closed	-
	8 (Bold)	1975	Closed	-
Arrival & Off-take in Kg				
Parameter	Centre	12-Apr-19	11-Apr-19	Change
Kochi	Arrivals	22550	51751	-29201
	Off-take	19544	50014	-30470
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	12-Apr-19	11-Apr-19	Change
Singtam,Sikkim	Badadana	448	NA	-
Singtam	Chotadana	405	NA	-
Gangtok,Sikkim	Badadana	475	NA	-
Gangtok	Chotadana	400	NA	-
Siliguri, West Bengal	Badadana	599	NA	-
Siliguri	Chotadana	450	NA	-

MCX-FUTURES MARKET

Cardamom									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-19	+10.00	1740.00	1740.00	1740.0	1740	10	3	1	-11
May-19	+18.60	1699.90	1699.90	1689.0	1689.00	5	-8	108	-1
Jun-19	+48.30	1640.00	1670.20	1640.0	1670.20	2	1	7	0

Spread	Apr-19	May-19	Jun-19
Basis	-117.00		
Apr-19		-51.00	
May-19			-18.80

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	11.04.2019	11.04.2019	11.04.2019
Vandanmedu	--	--	--
T.N.(Bodi)	--	--	--

(Quantity in MT)

MCX Cardamom EED Wise Stock Position (Qty in MT) on April 8, 2019

EED	Vandanmedu	T.N.(Bodi)	Total
5-Oct-19	--	--	--
Total	--	--	--

*EED – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:
Today's Update:

- Continued mixed sentiment witnessed in Coriander spot market on Friday.
- As per Agriwatch second advance production estimate, Coriander production for 2019-20 is estimated at 268,957 MT compared to previous year's 333,348 MT.
- We expect Dhaniya prices to go up in coming months. Coriander Badami prices are expected to gradually improve to a range of Rs.6,400 – Rs.6,600/- and Eagle variety is expected to increase to Rs.6,800 – Rs.7,000/- qtl.*

Previous Update:

- Lower supply reported in the spot market as stockists were holding back their stocks on expectation of higher prices in coming days.
- As current year Coriander production reported lower buyers reported active in the spot market.
- Sources revealed that, stockists were not interested to releasing their last year stocks as they are expecting higher prices in coming days.
- As per Final Gujarat state govt. data, Coriander progressive area of Rabi 2018-19 is 29,630 hectares as on 11-02-2019 which is lower than 69,888 hectares during corresponding period last year. Till now 31.79% sowing completed from Normal area 93,196 hectares.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	12-Apr-19	11-Apr-19	Change
Kota (Raj.) Benchmark market	Eagle	6600	6600	Unch
	Eagle(Split)	6600	6600	Unch
	Badami	6200	6200	Unch
	Badami(Split)	6200	6200	Unch
Guna (M.P.)	Badami	6200	5900	300
	Eagle	6500	6400	100
	Scooter	7000	6800	200
Neemuch (M.P.)	Badami	6400	6500	-100
	Eagle	6700	7000	-300
	Scooter	8500	8500	Unch
Ramganj (Raj.)	Eagle	7000	Closed	-
	Eagle(Split)	7000	Closed	-
	Badami	6700	Closed	-
	Badami(Split)	6700	Closed	-
	Scooter	7900	Closed	-
Baran (Raj.)	Eagle	7000	7000	Unch
	Badami	6500	6500	Unch
Bhawani (Raj.)	Eagle (New)	Closed	6100	-
	Badami (New)	Closed	6100	-
	Scooter (New)	Closed	6600	-
	Double Paroot	Closed	NA	-
Gondal(Guj.)	Badami	7000	7250	-250
	Eagle	7500	7750	-250
Khari Baoli (Delhi)	Eagle (Dal)	5300	Closed	-
	Eagle	6100	Closed	-
	Scooter	5900	Closed	-

Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		12-Apr-19	11-Apr-19	Change
Kota (Raj.)	Arrival	4000	4000	Unch
	Offtake	4000	4000	Unch
Guna (M.P.)	Arrival	8000	8000	Unch
	Offtake	8000	8000	Unch
Neemuch (M.P.)	Arrival	1700	1800	-100
	Offtake	1700	1800	-100
Ramganj (Raj.)	Arrival	30000	Closed	-
	Offtake	30000	Closed	-
Baran (Raj.)	Arrival	NA	4000	-
	Offtake	NA	4000	-
Bhawani (Raj.)	Arrival	Closed	2000	-
	Offtake	Closed	2000	-

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-19	+28.00	7157	7207	7170	7185	540	-3,980	870	-1,950
May-19	+58.00	7228	7284	7220	7257	5,190	-11,840	31,510	130
Jun-19	-1	7332	7373	7325	7349	980	350	2,910	550

Spread	Apr-19	May-19	Jun-19
Basis	-585		
Apr-19		72	
May-19			92

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	11.04.2019	11.04.2019	11.04.2019
Baran	-	-	-
Gondal	2014	307	2321
Kota	300	10	310
Ramganj	-	--	-

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position (Qty in MT) on April 8, 2019

EED	Gondal	Kota	Ramganj Mandi	Total
5-Oct-19	1776	220	0	1996
Total	1776	220	0	1996

*EDD – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	12-Apr-19	11-Apr-19	Change
Kerala	Kochi	70000	70000	Unch
	Kattapana	60000	60000	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	57000	57000	Unch
	Zanzibar	NA	NA	-

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