

RED CHILLI

Fundamentals:

Today's Update:

- By and large steady sentiments witnessed in Red chilli cash markets on Tuesday.
- Current year total red chilli supply in Guntur market from 1st January 2019 to 11th April 2019, stands at around 208,800 MT as compared to 167,400 MT in the corresponding period last year, supply up by 24.7% an expectation of higher production current year.
- As per trade information, chilli cold storage stocks as on date (including old and new crops) in Guntur stood at 175,500 to 184,500 MT and in Andhra Pradesh around 211,500 to 220,500 MT according to various trade estimates.

Previous Update:

- Continued export demand reported well from China, Sri Lanka, Malaysia, Bangladesh and UAE etc.
- Due to lower carry forward stocks in the spot market buyers reported active in the spot market.
- Continued buyers reported active for good quality hybrid variety like 334, Teja in spot market.
- *As per Agriwatch's second advance production estimate, Red Chilli production for 2019-20 is estimated at 12.22 lakh MT. Previous year's production was 10.50 lakh MT.*

Red Chilli (Dry) Spot Market Prices (Loose): (Rs/Qtl),						
Centre	Grade	16-Apr-19	16-Apr-19	15-Apr-19	15-Apr-19	Change
Guntur (A.P.) Benchmark market	NCDEX Quality	7200	7500	7200	7500	Unch
	LCA 334	7500	8300	7500	8300	Unch
	Teja	7500	10000	7500	9300	700
	No. 273	8000	8200	8000	8200	Unch
	No. 5	7500	8800	7500	8800	Unch
	Fatki	3500	4500	3500	4500	Unch
	Byadgi	7500	8500	7500	8500	Unch
	US 341	8000	9300	8000	9300	Unch
	Denvor Delux	7500	8500	7500	8500	Unch
	Indam 5	7500	10000	7500	10000	Unch
Warangal (Telangana)	Teja	7500	9600	7500	9600	Unch
	Wonder Hot	9500	9600	9500	9600	Unch
	341	8500	9300	8500	9300	Unch
	Denvor Delux	8500	9100	8500	9100	Unch
	Paprika	9300	10700	9300	10700	Unch
	Fatki	2500	4500	2500	4500	Unch
Bedia(M.P.)	No. 12	12000	12500	12000	12500	Unch
	Indu 2070	12000	12500	12000	12500	Unch
	Mico (Teja)	12000	12500	12000	12500	Unch
	Jhankar	12000	12500	12000	12500	Unch
	Ganesh	NA	NA	NA	NA	-
New Delhi	Teja(Khamam)	11500	11500	11500	11500	Unch
	M.P. MacoTeja	NA	NA	NA	NA	-
	Pala 12	NA	NA	NA	NA	-
	LCA 334	10300	10300	10300	10300	Unch
	Fatki	5000	5000	5000	5000	Unch
	Packing	10300	10300	10300	10300	Unch
Byadgi (Karnataka)	Dabbi	NA	NA	13800	13800	-
	Guntur	NA	NA	7810	7810	-
	Kdl deluxe	NA	NA	12009	12009	-
Khammam (Telangana)	Teja (Cold storage)	NA	NA	NA	NA	-
	Teja (Non cold storage)	6000	9800	6500	9500	300
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 35 Kgs)* # Qtl						
Centre	Parameter	16-Apr-19	15-Apr-19	Change		
Guntur (A.P.)	Arrivals	90000	80000	10000		
	Off-take	75000	70000	5000		
Byadgi (Karnataka)	Arrivals #	NA	15580	-		
Warangal (Telangana)	Arrivals	30000	25000	5000		
Bedia (M.P.)	Arrivals *	NA	NA	-		
Khammam (Telangana)	Arrivals (Cold storage) *	NA	NA	-		
	Arrivals (Non cold storage) *	40000	40000	Unch		

TURMERIC

Fundamentals:

Today's Update:

- Steady to weak sentiments witnessed in Turmeric cash markets on Tuesday.
- In Nizamabad, current season new Turmeric arrivals reported around 54,390 MT till 11th April compared to last year same period 49,210 MT, 10.5% reported up from last year.
- In Maharashtra, current year Turmeric sowing likely to start from May. However, prevailing drought like condition has started impacting farmer's pre sowing intention. During 01-03-2019 to 10-04-2019, in Marathwada region lower by 68% and in Madhya Maharashtra region rainfall departure lower by 56%. If it will continue we expect Turmeric sowing area drastically come down and likely to support prices.

Previous Update:

- Buyers likely to active in the spot market from current price level in the spot market.
- In Erode mandi new Turmeric supply reported around on an average daily basis 6,000 – 6,750 quintals.
- In Andhra Pradesh, Duggirala market new turmeric crop entered in the market.
- Local traders are likely to become active in coming days at lower price levels as Maharashtra production estimate reported lower. As per market information, due to water scarcity standing crop growth is very slow.
- *As per Agriwatch's Second advance production estimate, Turmeric production for 2019-20 is estimated at 532,353 MT (basis dry crop) compared to previous year's 476,771 MT. Turmeric production may go down further as Maharashtra standing crop is at very crucial stage.*

Turmeric (Dry) Spot Market Prices (Loose): (Rs/Qtl),				
Centre	Grade	16-Apr-19	15-Apr-19	Change
Nizamabad (Telangana) Benchmark market	Nizam quality	6300	6400	-100
	Double polish finger	6800	7000	-200
	Gattah (unpolished)	6000	6200	-200
	Gattah (double polished)	6600	6800	-200
Warangal (Telangana)	Finger	5900	5900	Unch
	Round	5800	5800	Unch
Erode (Tamil Nadu)	Finger	8300	8300	Unch
	Gattah	6700	6700	Unch
	Sellem	8600	8600	Unch
Coimbatore (Tamil Nadu)	Bulb	NR	NR	-
	Finger	NR	NR	-
Salem (Tamil Nadu)	Bulb	NR	NR	-
	Finger	NR	8970	-
Sangli (Maharashtra)	Rajpuri/Selam Finger	8500	7400	1100
	Rajpuri Medium	7500	8400	-900
	DesiKadappa	6000	6300	-300
Basmat (Maharashtra)	Sellem Powder	5700	5800	-100
	Mini sellem	6300	6400	-100
	Super Sellem	7100	7200	-100
	Gattah Powder	5900	6000	-100
	Gattah Premium	6400	6500	-100
Duggirala (Andhra Pradesh)	Bulb	5800	6200	-400
	Finger	5800	6200	-400
Lanka Market (Nagaon, Assam)	Local (Polished)	NR	NR	-
	Local (Un Polished)	NR	NR	-
	Hybrid Variety-Single Polished	NR	NR	-
	Hybrid Variety-Double Polished	NR	NR	-
Delhi	Gattah	7500	7500	Unch
	Mini sellem	8500	8500	Unch
	Finger Single Polished	7200	7200	Unch
	Finger Double Polished	8700	8700	Unch
Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Centre	Parameter	16-Apr-19	15-Apr-19	Change
Nizamabad (Telangana)	Arrival	15000	30000	-15000
	Off-take	15000	30000	-15000
Warangal (Telangana)	Arrival	1200	1200	Unch
Salem (Tamil Nadu)	Arrival*	NR	NR	-
Erode (Tamil Nadu)	Arrival	4200	6600	-2400
	Off-take	4200	6600	-2400
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival#	20000	21600	-1600
Basmat (Maharashtra)	Arrival*	2500	20000	-17500
Duggirala (Andhra Pradesh)	Arrival*	5000	5500	-500
Lanka Market (Nagaon, Assam)	Arrival	NR	NR	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-19	-128	6426	6298	6298	6298	85	-5	120	-55
May-19	+14.00	6352	6430	6258	6398	5,340	40	17,765	-420
Jun-19	-8	6506	6506	6350	6470	520	-655	4,875	0

Spread	Apr-19	May-19	Jun-19
Basis	2		
Apr-19		100	
May-19			72

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	15.04.2019	15.04.2019	15.04.2019
Sangli	--	268	268
Erode	--	--	--
Nizamabad	--	50	50
Warangal	--	--	--

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT April 8, 2019)

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
8-Oct-19	547	139	0	129	0	815
Total	547	139	0	129	0	815

*EED – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:

Today's Update:

- Continued steady sentiments reported in Black Pepper cash markets on Tuesday.
- Vietnam Pepper prices in the Central Highlands today continued to move sideways, ranging from 43,000 to 46,000 VND / kg.

Previous Update:

- Lower supply in the spot market as planters were not interested to releasing their stocks at lower price level.
- According to the General Department of Customs, pepper exports in the first half of March 2019 reached 17.7 thousand tons, worth USD 44.6 million, up 50.2% in volume and 2.4% in value compared to first half of March 2018. From the beginning of the year to March 15, 2019, pepper exports reached 53.4 thousand tons, worth USD 144.72 million, up 27.9% in volume, but down 8.9% in value with the same period of 2018.
- In the first half of March 2019, the average export price of pepper reached USD 2,512 / ton, down 31.8% compared to the first half of March 2018. Accumulated from the beginning of the year to the middle of March 2019, the average export price of pepper reached 2,709 USD / ton, down 28.8% compared to the same period in 2018.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	16-Apr-19	15-Apr-19	Change
Kochi (Ker.) Benchmark market	Ungarbled	33200	Closed	-
	Garbled	35200	Closed	-
Chikmagalur (Kar.)	Ungarbled	30500	30500	Unch
New Delhi	Unpolished	36000	36000	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tons				
Centre	Parameter	16-Apr-19	15-Apr-19	Change
Kochi (Ker.)	Arrivals	57	Closed	-
	Off-take	57	Closed	-

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
08/04/19	2250	5035	2588	3020	2150	2250
09/04/19	2250	5033	2587	3018	2150	2250
10/04/19	2250	5076	2586	3018	2150	2250
11/04/19	2250	5103	2586	3003	2150	2250
12/04/19	2250	5063	2587	3001	2150	2250
15/04/19	2250	-	2603	3006	-	-
16/04/19	2250	-	2603	3004	2150	2250

JEERA (CUMIN SEED)

Fundamentals:

Today's Update:

- Steady to firm sentiments reported in Jeera market on Tuesday.
- Buyers reported active in the spot market as prices traded at lower levels and moisture percentage also decreased from earlier.
- In Jodhpur mandi, lower quality Jeera arrivals reported. Jeera crop quality reported lower in Rajasthan. In Rajasthan mainly in Jaisalmer growing regions Jeera crop quality reported lower due to heavy rainfall at the time of maturity to harvesting stage and in some areas due to delayed sowing affected on yield.
- Increasing production current year may put pressure on Jeera prices from higher levels in coming days. We expect, after consumption and export demand carry forward stocks expected higher from last year.

Previous Update:

- As per Agriwatch second advance production estimate Jeera production for 2019-20 is estimated at 385,334 MT (around 70 lakh bags) compared to previous year's 363,000 MT (66 lakh bags).
- As per Final Gujarat state govt. data, Jeera progressive area of Rabi 2018-19 is 347,539 hectares as on 11-02-2019 which is lower than 382,677 hectares during corresponding period last year. Till now 108.97% sowing completed from Normal area 318,926 hectares.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	16-Apr-19	15-Apr-19	Change
Unjha (Guj.) Benchmark market	Local (New)	14900	14900	Unch
	NCDEX Quality (New)	16100	16100	Unch
	Poojari type /Machine Cut (New)	17100	17100	Unch
Unjha (Mundra Port) (Guj.)	1% Singapore	16200	16200	Unch
	2% Singapore	15950	15950	Unch
	1 % European	16700	16700	Unch
	2% European	16450	16450	Unch
Rajkot (Guj.)	Local	15750	15600	150
Patan (Guj.)	Local	NR	15355	-
Dhrol (Guj.)	Local	15000	14950	50
Gondal (Guj.)	Local	15500	15250	250
Jodhpur (Raj.)	Local	15000	15500	-500
Merta City (Nagaur)(Raj.)	Local	17000	16500	500
Nagaur (Raj.)	Local	16500	16500	Unch
AnandpurKalu(Raj.)	Local	16000	16000	Unch
New Delhi	Ganesh	17200	17200	Unch
	Poojari type / Machine Cut	18200	18200	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	16-Apr-19	15-Apr-19	Change
Unjha(Guj.)	Arrival	30000	35000	-5000
	Off-take	30000	35000	-5000
Rajkot(Guj.)	Arrival*	840	725	115
Patan(Guj.)	Arrival*	0	516	-516
Dhrol(Guj.)	Arrival*	63	72	-9
Gondal(Guj.)	Arrival	1500	800	700
Jodhpur(Raj.)	Arrival	4000	6000	-2000
Merta City(Nagaur)(Raj.)	Arrival	6000	6500	-500
Nagaur(Raj.)	Arrival	6000	7000	-1000
AnandpurKalu(Raj.)	Arrival	NA	200	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-19	+175.00	16395	16570	16230	16570	45	9	288	-18
May-19	+195.00	16560	16770	16260	16725	2,001	-585	7,230	297
Jun-19	+105.00	16745	16900	16450	16840	189	63	855	93

Spread	Apr-19	May-19	Jun-19
Basis	-470		
Apr-19		155	
May-19			115

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	15.04.2019	15.04.2019	15.04.2019
Jodhpur	--	--	--
Unjha	524	135	659

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position (Qty in MT) on April 8, 2019

EED	Jodhpur	Unjha	Total
5-Sep-19	-	54	54
5-Oct-19	-	171	171
Total	-	225	225

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Firm sentiments witnessed in cardamom spot market on Tuesday.
- The current season, officially began on August 1. From 1st August to 11th April arrivals reported 16,429 tons and sales 16,028 tons.
- We expect cardamom supply likely to go down in coming days as picking activity come to an end. Fifth round picking activity continued in Kerala growing regions.

Previous Update:

- As Cardamom prices already traded at higher levels due to lower production some prices correction reported in the spot market.
- In Kerala growing regions, current prevailing dry weather condition may affect coming crop. Next season will start from August.
- Lower production current year mainly support the prices. Agriwatch estimate, for 2018 -19 productions likely to be around 24,000 – 26,000 MT as a result of massive loss in heavy rainfall, in 2017-18 it was around 30,000 – 32,000 MT.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		16-Apr-19	15-Apr-19	Change
Idukki Benchmark market	Max price	2127	NA	-
	Avg. Price	1760	NA	-
New Delhi	Medium	1650	1625	25
	6.5 (Bold)	1700	1675	25
	7 (Bold)	1825	1800	25
	7.5 (Bold)	1925	1900	25
	8 (Bold)	2050	2025	25
Arrival & Off-take in Kg				
Parameter	Centre	16-Apr-19	15-Apr-19	Change
Idukki	Arrivals	34453	NA	-
	Off-take	34255	NA	-
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	16-Apr-19	15-Apr-19	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

MCX-FUTURES MARKET

Cardamom									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
May-19	+7.40	1754.00	1767.90	1750.0	1756.00	40	37	128	128
Jun-19	--	--	--	--	--	--	--	--	-
July-19	-	--	--	--	--	--	--	--	--

Spread	May-19	Jun-19	July-19
Basis	4.00		
May-19		--	
Jun-19			--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	15.04.2019	15.04.2019	15.04.2019
Vandanmedu	--	--	--
T.N.(Bodi)	--	--	--

(Quantity in MT)

MCX Cardamom EED Wise Stock Position (Qty in MT) on April 8, 2019

EED	Vandanmedu	T.N.(Bodi)	Total
5-Oct-19	--	--	--
Total	--	--	--

*EED – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:
Today's Update:

- Steady to firm sentiment witnessed in Coriander spot market on Tuesday.
- As per Agriwatch second advance production estimate, Coriander production for 2019-20 is estimated at 268,957 MT compared to previous year's 333,348 MT.
- *We expect Dhaniya prices to go up in coming months. Coriander Badami prices are expected to gradually improve to a range of Rs.6,400 – Rs.6,600/- and Eagle variety is expected to increase to Rs.6,800 – Rs.7,000/- qtl.*

Previous Update:

- Lower supply reported in the spot market as stockists were holding back their stocks on expectation of higher prices in coming days.
- As current year Coriander production reported lower buyers reported active in the spot market.
- Sources revealed that, stockists were not interested to releasing their last year stocks as they are expecting higher prices in coming days.
- As per Final Gujarat state govt. data, Coriander progressive area of Rabi 2018-19 is 29,630 hectares as on 11-02-2019 which is lower than 69,888 hectares during corresponding period last year. Till now 31.79% sowing completed from Normal area 93,196 hectares.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	16-Apr-19	15-Apr-19	Change
Kota (Raj.) Benchmark market	Eagle	6600	6600	Unch
	Eagle(Split)	6600	6600	Unch
	Badami	6200	6200	Unch
	Badami(Split)	6200	6200	Unch
Guna (M.P.)	Badami	6000	6000	Unch
	Eagle	6400	6300	100
	Scooter	6800	6800	Unch
Neemuch (M.P.)	Badami	6400	6400	Unch
	Eagle	6700	6700	Unch
	Scooter	8000	8000	Unch
Ramganj (Raj.)	Eagle	6900	6800	100
	Eagle(Split)	6900	6800	100
	Badami	6800	6700	100
	Badami(Split)	6800	6700	100
	Scooter	8000	7900	100
Baran (Raj.)	Eagle	6500	7000	-500
	Badami	6200	6500	-300
Bhawani (Raj.)	Eagle (New)	6200	6200	Unch
	Badami (New)	6000	6000	Unch
	Scooter (New)	6400	6400	Unch
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	7000	7000	Unch
	Eagle	7500	7500	Unch
Khari Baoli (Delhi)	Eagle (Dal)	5300	5300	Unch
	Eagle	6100	6100	Unch
	Scooter	5900	5900	Unch

Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		16-Apr-19	15-Apr-19	Change
Kota (Raj.)	Arrival	3000	3000	Unch
	Off take	3000	3000	Unch
Guna (M.P.)	Arrival	8000	10000	-2000
	Off take	8000	10000	-2000
Neemuch (M.P.)	Arrival	1500	1400	100
	Off take	1500	1400	100
Ramganj (Raj.)	Arrival	12000	22000	-10000
	Off take	12000	22000	-10000
Baran (Raj.)	Arrival	3000	NA	-
	Off take	3000	NA	-
Bhawani (Raj.)	Arrival	300	3000	-2700
	Off take	300	3000	-2700

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-19	-215	7232	7160	7017	7017	370	0	200	-390
May-19	-9	7226	7257	7026	7214	14,040	9,660	29,960	-1,290
Jun-19	-11	7340	7348	7120	7300	5,210	4,020	5,400	1,670

Spread	Apr-19	May-19	Jun-19
Basis	-417		
Apr-19		197	
May-19			86

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	15.04.2019	15.04.2019	15.04.2019
Baran	-	-	-
Gondal	2162	456	2618
Kota	300	40	340
Ramganj	-	--	-

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position (Qty in MT) on April 8, 2019

EED	Gondal	Kota	Ramganj Mandi	Total
5-Oct-19	1776	220	0	1996
Total	1776	220	0	1996

*EED – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	16-Apr-19	15-Apr-19	Change
Kerala	Kochi	70000	70000	Unch
	Kattapana	60000	60000	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	57000	57000	Unch
	Zanzibar	NA	NA	-

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2019 Indian Agribusiness Systems Ltd.