

RED CHILLI**Fundamentals:****Today's Update:**

- Steady sentiments witnessed in Red chilli cash markets on Wednesday. Mostly market closed due to Mahavir Jayanti.
- Current year total red chilli supply in Guntur market from 1st January 2019 to 11th April 2019, stands at around 208,800 MT as compared to 167,400 MT in the corresponding period last year, supply up by 24.7% an expectation of higher production current year.
- As per trade information, chilli cold storage stocks as on date (including old and new crops) in Guntur stood at 175,500 to 184,500 MT and in Andhra Pradesh around 211,500 to 220,500 MT according to various trade estimates.

Previous Update:

- Continued export demand reported well from China, Sri Lanka, Malaysia, Bangladesh and UAE etc.
- Due to lower carry forward stocks in the spot market buyers reported active in the spot market.
- Continued buyers reported active for good quality hybrid variety like 334, Teja in spot market.
- *As per Agriwatch's second advance production estimate, Red Chilli production for 2019-20 is estimated at 12.22 lakh MT. Previous year's production was 10.50 lakh MT.*

Red Chilli (Dry) Spot Market Prices (Loose): (Rs/Qtl),						
Centre	Grade	17-Apr-19	17-Apr-19	16-Apr-19	16-Apr-19	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	Closed	Closed	7200	7500	-
	LCA 334	Closed	Closed	7500	8300	-
	Teja	Closed	Closed	7500	10000	-
	No. 273	Closed	Closed	8000	8200	-
	No. 5	Closed	Closed	7500	8800	-
	Fatki	Closed	Closed	3500	4500	-
	Byadgi	Closed	Closed	7500	8500	-
	US 341	Closed	Closed	8000	9300	-
	Denvor Delux	Closed	Closed	7500	8500	-
	Indam 5	Closed	Closed	7500	10000	-
Warangal (Telangana)	Teja	7500	9600	7500	9600	Unch
	Wonder Hot	9500	9600	9500	9600	Unch
	341	8500	9300	8500	9300	Unch
	Denvor Delux	8500	9100	8500	9100	Unch
	Paprika	9300	10700	9300	10700	Unch
	Fatki	2500	4500	2500	4500	Unch
Bedia(M.P.)	No. 12	12000	12500	12000	12500	Unch
	Indu 2070	12000	12500	12000	12500	Unch
	Mico (Teja)	12000	12500	12000	12500	Unch
	Jhankar	12000	12500	12000	12500	Unch
	Ganesh	NA	NA	NA	NA	-
New Delhi	Teja(Khamam)	Closed	Closed	11500	11500	-
	M.P. MacoTeja	Closed	Closed	NA	NA	-
	Pala 12	Closed	Closed	NA	NA	-
	LCA 334	Closed	Closed	10300	10300	-
	Fatki	Closed	Closed	5000	5000	-
	Packing	Closed	Closed	10300	10300	-
Byadgi (Karnataka)	Dabbi	NA	NA	12500	12500	-
	Guntur	NA	NA	7610	7610	-
	Kdl deluxe	NA	NA	11009	11009	-
Khammam (Telangana)	Teja (Cold storage)	NR	NR	NA	NA	-
	Teja (Non cold storage)	NR	NR	6000	9800	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 35 Kgs)* # Qtl						
Centre	Parameter	17-Apr-19		16-Apr-19		Change
Guntur (A.P.)	Arrivals	Closed		90000		-
	Off-take	Closed		75000		-
Byadgi (Karnataka)	Arrivals #	NA		510		-
Warangal (Telangana)	Arrivals	25000		30000		-5000
Bedia(M.P.)	Arrivals *	NA		NA		-
Khammam (Telangana)	Arrivals (Cold storage) *	NR		NA		-
	Arrivals (Non cold storage) *	NR		40000		-

TURMERIC

Fundamentals:

Today's Update:

- Steady to firm sentiments witnessed in Turmeric cash markets on Wednesday. Mostly market closed due to Mahavir Jayanti.
- In Nizamabad, current season new Turmeric arrivals reported around 54,390 MT till 11th April compared to last year same period 49,210 MT, 10.5% reported up from last year.
- In Maharashtra, current year Turmeric sowing likely to start from May. However, prevailing drought like condition has started impacting farmer's pre sowing intention. During 01-03-2019 to 10-04-2019, in Marathwada region lower by 68% and in Madhya Maharashtra region rainfall departure lower by 56%. If it will continue we expect Turmeric sowing area drastically come down and likely to support prices.

Previous Update:

- Buyers likely to active in the spot market from current price level in the spot market.
- In Erode mandi new Turmeric supply reported around on an average daily basis 6,000 – 6,750 quintals.
- In Andhra Pradesh, Duggirala market new turmeric crop entered in the market.
- Local traders are likely to become active in coming days at lower price levels as Maharashtra production estimate reported lower. As per market information, due to water scarcity standing crop growth is very slow.
- *As per Agriwatch's Second advance production estimate, Turmeric production for 2019-20 is estimated at 532,353 MT (basis dry crop) compared to previous year's 476,771 MT. Turmeric production may go down further as Maharashtra standing crop is at very crucial stage.*

Turmeric (Dry) Spot Market Prices (Loose): (Rs/Qtl),				
Centre	Grade	17-Apr-19	16-Apr-19	Change
Nizamabad (Telangana) Benchmark market	Nizam quality	6400	6300	100
	Double polish finger	7000	6800	200
	Gattah (unpolished)	6000	6000	Unch
	Gattah (double polished)	6700	6600	100
Warangal (Telangana)	Finger	5900	5900	Unch
	Round	5800	5800	Unch
Erode (Tamil Nadu)	Finger	Closed	8300	-
	Gattah	Closed	6700	-
	Sellem	Closed	8600	-
Coimbatore (Tamil Nadu)	Bulb	NR	NR	-
	Finger	NR	NR	-
Salem (Tamil Nadu)	Bulb	NR	NR	-
	Finger	NR	8950	-
Sangli (Maharashtra)	Rajpuri/Selam Finger	Closed	8500	-
	Rajpuri Medium	Closed	7500	-
	DesiKadappa	Closed	6000	-
Basmat (Maharashtra)	Sellem Powder	Closed	5700	-
	Mini sellem	Closed	6300	-
	Super Sellem	Closed	7100	-
	Gattah Powder	Closed	5900	-
	Gattah Premium	Closed	6400	-
Duggirala (Andhra Pradesh)	Bulb	Closed	5800	-
	Finger	Closed	5800	-
Lanka Market (Nagaon, Assam)	Local (Polished)	NR	NR	-
	Local (Un Polished)	NR	NR	-
	Hybrid Variety-Single Polished	NR	NR	-
	Hybrid Variety-Double Polished	NR	NR	-
Delhi	Gattah	Closed	7500	-
	Mini sellem	Closed	8500	-
	Finger Single Polished	Closed	7200	-
	Finger Double Polished	Closed	8700	-
Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Centre	Parameter	17-Apr-19	16-Apr-19	Change
Nizamabad (Telangana)	Arrival	15000	15000	Unch
	Off-take	15000	15000	Unch
Warangal (Telangana)	Arrival	1600	1200	400
Salem (Tamil Nadu)	Arrival*	NR	NR	-
Erode (Tamil Nadu)	Arrival	Closed	4200	-
	Off-take	Closed	4200	-
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival#	Closed	20000	-
Basmat (Maharashtra)	Arrival*	Closed	2500	-
Duggirala (Andhra Pradesh)	Arrival*	Closed	5000	-
Lanka Market (Nagaon, Assam)	Arrival	NR	NR	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-19	--	--	--	--	--	--	--	--	--
May-19	--	--	--	--	--	--	--	--	--
Jun-19	--	--	--	--	--	--	--	--	--

Spread	Apr-19	May-19	Jun-19
Basis	--	--	--
Apr-19	--	--	--
May-19	--	--	--

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	15.04.2019	15.04.2019	15.04.2019
Sangli	--	268	268
Erode	--	--	--
Nizamabad	--	50	50
Warangal	--	--	--

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT April 8, 2019)

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
8-Oct-19	547	139	0	129	0	815
Total	547	139	0	129	0	815

*EED – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:

Today's Update:

- Continued steady sentiments reported in Black Pepper cash markets on Wednesday.
- Vietnam Pepper prices in the Central Highlands today continued to move sideways, ranging from 43,000 to 46,000 VND / kg.
- According to statistics from the General Department of Customs, in March 2019, pepper exports reached 35.3 thousand tons, worth 89.45 million USD, up 110.5% in volume and 102.3% in value. compared with 2/2019, an increase of 17.3% in volume, but a decrease of 15.7% in value compared to March 2018. In the first 3 months of 2019, pepper export reached nearly 71 thousand tons, worth 189.56 million USD, up 18.3% in volume, but decreased by 14.4% in value compared to the first 3 months of 2018 .
- In March 2019, the average export price of pepper reached USD 2,536 / ton, down 3.9% compared to February 2019 and down 28.2% compared to March 2018. Accumulated in the first 3 months of 2019, the average export price of pepper reached USD 2,672 / ton, down 27.6% compared to the first 3 months of 2018.

Previous Update:

- Lower supply in the spot market as planters were not interested to releasing their stocks at lower price level.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	17-Apr-19	16-Apr-19	Change
Kochi (Ker.) Benchmark market	Ungarbled	33200	33200	Unch
	Garbled	35200	35200	Unch
Chikmagalur (Kar.)	Ungarbled	Closed	30500	-
New Delhi	Unpolished	Closed	36000	-
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tons				
Centre	Parameter	17-Apr-19	16-Apr-19	Change
Kochi(Ker.)	Arrivals	68	57	11
	Off-take	68	57	11

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
08/04/19	2250	5035	2588	3020	2150	2250
09/04/19	2250	5033	2587	3018	2150	2250
10/04/19	2250	5076	2586	3018	2150	2250
11/04/19	2250	5103	2586	3003	2150	2250
12/04/19	2250	5063	2587	3001	2150	2250
15/04/19	2250	-	2603	3006	-	-
16/04/19	2250	-	2603	3004	2150	2250

JEERA (CUMIN SEED)

Fundamentals:
Today's Update:

- By and large firm sentiments reported in Jeera market on Wednesday.
- Buyers reported active in the spot market as prices traded at lower levels and moisture percentage also decreased from earlier.
- In Jodhpur mandi, lower quality Jeera arrivals reported. Jeera crop quality reported lower in Rajasthan. In Rajasthan mainly in Jaisalmer growing regions Jeera crop quality reported lower due to heavy rainfall at the time of maturity to harvesting stage and in some areas due to delayed sowing affected on yield.
- Increasing production current year may put pressure on Jeera prices from higher levels in coming days. We expect, after consumption and export demand carry forward stocks expected higher from last year.

Previous Update:

- As per Agriwatch second advance production estimate Jeera production for 2019-20 is estimated at 385,334 MT (around 70 lakh bags) compared to previous year's 363,000 MT (66 lakh bags).
- As per Final Gujarat state govt. data, Jeera progressive area of Rabi 2018-19 is 347,539 hectares as on 11-02-2019 which is lower than 382,677 hectares during corresponding period last year. Till now 108.97% sowing completed from Normal area 318,926 hectares.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	17-Apr-19	16-Apr-19	Change
Unjha (Guj.) Benchmark market	Local (New)	15000	14900	100
	NCDEX Quality (New)	16200	16100	100
	Poojari type /Machine Cut (New)	17200	17100	100
Unjha (Mundra Port) (Guj.)	1% Singapore	16600	16200	400
	2% Singapore	16350	15950	400
	1 % European	17100	16700	400
	2% European	16850	16450	400
Rajkot (Guj.)	Local	15500	15750	-250
Patan (Guj.)	Local	Closed	15000	-
Dhrol (Guj.)	Local	NA	15000	-
Gondal (Guj.)	Local	Closed	15500	-
Jodhpur (Raj.)	Local	Closed	15000	-
Merta City (Nagaur)(Raj.)	Local	Closed	17000	-
Nagaur (Raj.)	Local	Closed	16500	-
AnandpurKalu(Raj.)	Local	Closed	16000	-
New Delhi	Ganesh	Closed	17200	-
	Poojari type / Machine Cut	Closed	18200	-
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	17-Apr-19	16-Apr-19	Change
Unjha(Guj.)	Arrival	25000	30000	-5000
	Off-take	25000	30000	-5000
Rajkot(Guj.)	Arrival*	660	840	-180
Patan(Guj.)	Arrival*	Closed	387	-
Dhrol(Guj.)	Arrival*	NA	63	-
Gondal(Guj.)	Arrival	Closed	1500	-
Jodhpur(Raj.)	Arrival	Closed	4000	-
Merta City(Nagaur)(Raj.)	Arrival	Closed	6000	-
Nagaur(Raj.)	Arrival	Closed	6000	-
AnandpurKalu(Raj.)	Arrival	Closed	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-19	--	--	--	--	--	--	--	--	--
May-19	--	--	--	--	--	--	--	--	--
Jun-19	--	--	--	--	--	--	--	--	--

Spread	Apr-19	May-19	Jun-19
Basis	--	--	--
Apr-19	--	--	--
May-19	--	--	--

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	15.04.2019	15.04.2019	15.04.2019
Jodhpur	--	--	--
Unjha	524	135	659

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position (Qty in MT) on April 8, 2019

EED	Jodhpur	Unjha	Total
5-Sep-19	-	54	54
5-Oct-19	-	171	171
Total	-	225	225

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Mixed sentiments witnessed in cardamom spot market on Wednesday.
- The current season, officially began on August 1. From 1st August to 11th April arrivals reported 16,429 tons and sales 16,028 tons.
- We expect cardamom supply likely to go down in coming days as picking activity come to an end. Fifth round picking activity continued in Kerala growing regions.

Previous Update:

- As Cardamom prices already traded at higher levels due to lower production some prices correction reported in the spot market.
- In Kerala growing regions, current prevailing dry weather condition may affect coming crop. Next season will start from August.
- Lower production current year mainly support the prices. Agriwatch estimate, for 2018 -19 productions likely to be around 24,000 – 26,000 MT as a result of massive loss in heavy rainfall, in 2017-18 it was around 30,000 – 32,000 MT.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		17-Apr-19	16-Apr-19	Change
Vandanmedu Benchmark market	Max price	2000	2127	-127
	Avg. Price	1787	1760	27
New Delhi	Medium	Closed	1650	-
	6.5 (Bold)	Closed	1700	-
	7 (Bold)	Closed	1825	-
	7.5 (Bold)	Closed	1925	-
	8 (Bold)	Closed	2050	-
Arrival & Off-take in Kg				
Parameter	Centre	17-Apr-19	16-Apr-19	Change
Vandanmedu	Arrivals	39462	34453	5009
	Off-take	39004	34255	4749
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	17-Apr-19	16-Apr-19	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

MCX-FUTURES MARKET

Cardamom									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
May-19	--	--	--	--	--	--	--	--	-
Jun-19	--	--	--	--	--	--	--	--	-
July-19	-	--	--	--	--	--	--	--	--

Spread	May-19	Jun-19	July-19
Basis	--	--	--
May-19	-	--	--
Jun-19	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	15.04.2019	15.04.2019	15.04.2019
Vandanmedu	--	--	--
T.N.(Bodi)	--	--	--

(Quantity in MT)

MCX Cardamom EED Wise Stock Position (Qty in MT) on April 8, 2019

EED	Vandanmedu	T.N.(Bodi)	Total
5-Oct-19	--	--	--
Total	--	--	--

*EED – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:

Today's Update:

- Steady sentiment witnessed in Coriander spot market on Wednesday. Mostly market closed due to Mahavir Jayanti.
- We expect Dhaniya prices to go up in coming months. Coriander Badami prices are expected to gradually improve to a range of Rs.6,400 – Rs.6,600/- and Eagle variety is expected to increase to Rs.6,800 – Rs.7,000/- qtl.

Previous Update:

- As per Agriwatch second advance production estimate, Coriander production for 2019-20 is estimated at 268,957 MT compared to previous year's 333,348 MT.
- Lower supply reported in the spot market as stockists were holding back their stocks on expectation of higher prices in coming days.
- As current year Coriander production reported lower buyers reported active in the spot market.
- Sources revealed that, stockists were not interested to releasing their last year stocks as they are expecting higher prices in coming days.
- As per Final Gujarat state govt. data, Coriander progressive area of Rabi 2018-19 is 29,630 hectares as on 11-02-2019 which is lower than 69,888 hectares during corresponding period last year. Till now 31.79% sowing completed from Normal area 93,196 hectares.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	17-Apr-19	16-Apr-19	Change
Kota (Raj.) Benchmark market	Eagle	Closed	6200	-
	Eagle(Split)	Closed	6200	-
	Badami	Closed	3000	-
	Badami(Split)	Closed	6300	-
Guna (M.P.)	Badami	Closed	6000	-
	Eagle	Closed	6400	-
	Scooter	Closed	6800	-
Neemuch (M.P.)	Badami	Closed	6400	-
	Eagle	Closed	6700	-
	Scooter	Closed	8000	-
Ramganj (Raj.)	Eagle	Closed	6000	-
	Eagle(Split)	Closed	6000	-
	Badami	Closed	7500	-
	Badami(Split)	Closed	12000	-
	Scooter	Closed	8000	-
Baran (Raj.)	Eagle	6500	6500	Unch
	Badami	6200	6200	Unch
Bhawani (Raj.)	Eagle (New)	Closed	6400	-
	Badami (New)	Closed	NA	-
	Scooter (New)	Closed	300	-
	Double Paroot	Closed	6500	-
Gondal(Guj.)	Badami	Closed	7000	-
	Eagle	Closed	6100	-
Khari Baoli (Delhi)	Eagle (Dal)	Closed	5300	-
	Eagle	Closed	6100	-
	Scooter	Closed	5900	-

Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		17-Apr-19	16-Apr-19	Change
Kota (Raj.)	Arrival	Closed	6900	-
	Offtake	Closed	6300	-
Guna (M.P.)	Arrival	Closed	8000	-
	Offtake	Closed	8000	-
Neemuch (M.P.)	Arrival	Closed	1500	-
	Offtake	Closed	1500	-
Ramganj (Raj.)	Arrival	Closed	12000	-
	Offtake	Closed	12000	-
Baran (Raj.)	Arrival	NA	3000	-
	Offtake	NA	3000	-
Bhawani (Raj.)	Arrival	Closed	7000	-
	Offtake	Closed	7000	-

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-19	-	-	-	-	-	-	-	-	-
May-19	-	-	-	-	-	-	-	-	-
Jun-19	-	-	-	-	-	-	-	-	-

Spread	Apr-19	May-19	Jun-19
Basis	-	-	-
Apr-19	-	-	-
May-19	-	-	-

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	15.04.2019	15.04.2019	15.04.2019
Baran	-	-	-
Gondal	2162	456	2618
Kota	300	40	340
Ramganj	-	--	-

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position (Qty in MT) on April 8, 2019

EED	Gondal	Kota	Ramganj Mandi	Total
5-Oct-19	1776	220	0	1996
Total	1776	220	0	1996

*EED – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	17-Apr-19	16-Apr-19	Change
Kerala	Kochi	70000	70000	Unch
	Kattapana	60000	60000	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	57000	57000	Unch
	Zanzibar	NA	NA	-

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