

REDCHILLI

Fundamentals:

Today's Update:

- Continued steady sentiments witnessed in Red chilli cash markets on Friday. Mostly market closed due to Good Friday.
- Current year total red chilli supply in Guntur market from 1st January 2019 to 11th April 2019, stands at around 208,800 MT as compared to 167,400 MT in the corresponding period last year, supply up by 24.7% an expectation of higher production current year.
- As per trade information, chilli cold storage stocks as on date (including old and new crops) in Guntur stood at 175,500 to 184,500 MT and in Andhra Pradesh around 211,500 to 220,500 MT according to various trade estimates.

Previous Update:

- Continued export demand reported well from China, Sri Lanka, Malaysia, Bangladesh and UAE etc.
- Due to lower carry forward stocks in the spot market buyers reported active in the spot market.
- Continued buyers reported active for good quality hybrid variety like 334, Teja in spot market.
- As per Agriwatch's second advance production estimate, Red Chilli production for 2019-20 is estimated at 12.22 lakh MT. Previous year's production was 10.50 lakh MT.

Red Chilli (Dry) Spot Market Prices (Loose): (Rs/Qtl),						
Centre	Grade	19-Apr-19	19-Apr-19	18-Apr-19	18-Apr-19	Change
Guntur (A.P.) Benchmark market	NCDEX Quality	Closed	Closed	7200	7500	-
	LCA 334	Closed	Closed	7500	8300	-
	Teja	Closed	Closed	8000	10500	-
	No. 273	Closed	Closed	8000	8200	-
	No. 5	Closed	Closed	7500	8800	-
	Fatki	Closed	Closed	3500	4500	-
	Byadgi	Closed	Closed	7500	8500	-
	US 341	Closed	Closed	8000	9300	-
	Denvor Delux	Closed	Closed	7500	8500	-
	Indam 5	Closed	Closed	7500	10000	-
Warangal (Telangana)	Teja	Closed	Closed	7500	10000	-
	Wonder Hot	Closed	Closed	9500	9600	-
	341	Closed	Closed	8500	9300	-
	Denvor Delux	Closed	Closed	8500	9100	-
	Paprika	Closed	Closed	9300	10700	-
	Fatki	Closed	Closed	2500	4500	-
Bedia(M.P.)	No. 12	12000	12500	12000	12500	Unch
	Indu 2070	12000	12500	12000	12500	Unch
	Mico (Teja)	12000	12500	12000	12500	Unch
	Jhankar	12000	12500	12000	12500	Unch
	Ganesh	NA	NA	NA	NA	-
New Delhi	Teja(Khamam)	Closed	Closed	11500	11500	-
	M.P. MacoTeja	Closed	Closed	NA	NA	-
	Pala 12	Closed	Closed	NA	NA	-
	LCA 334	Closed	Closed	10300	10300	-
	Fatki	Closed	Closed	5000	5000	-
	Packing	Closed	Closed	10300	10300	-
Byadgi (Karnataka)	Dabbi	NA	NA	13009	13009	-
	Guntur	NA	NA	7899	7899	-
	Kdl deluxe	NA	NA	12089	12089	-
Khammam (Telangana)	Teja (Cold storage)	Closed	Closed	NA	NA	-
	Teja (Non cold storage)	Closed	Closed	6500	10100	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 35 Kgs)* # Qtl						
Centre	Parameter	19-Apr-19	18-Apr-19	Change		
Guntur (A.P.)	Arrivals	Closed	70000	-		
	Off-take	Closed	65000	-		
Byadgi (Karnataka)	Arrivals #	NA	6730	-		
Warangal (Telangana)	Arrivals	Closed	25000	-		
Bedia(M.P.)	Arrivals *	NA	NA	-		
Khammam (Telangana)	Arrivals (Cold storage) *	Closed	NA	-		
	Arrivals (Non cold storage) *	Closed	20000	-		

TURMERIC

Fundamentals:

Today's Update:

- Turmeric cash markets closed due to Good Friday, will reopen on Monday.

Previous Update:

- In Nizamabad, current season new Turmeric arrivals reported around 54,390 MT till 11th April compared to last year same period 49,210 MT, 10.5% reported up from last year.
- In Maharashtra, current year Turmeric sowing likely to start from May. However, prevailing drought like condition has started impacting farmer's pre sowing intention. During 01-03-2019 to 10-04-2019, in Marathwada region lower by 68% and in Madhya Maharashtra region rainfall departure lower by 56%. If it will continue we expect Turmeric sowing area drastically come down and likely to support prices.
- Buyers likely to active in the spot market from current price level in the spot market.
- In Erode mandi new Turmeric supply reported around on an average daily basis 6,000 – 6,750 quintals.
- In Andhra Pradesh, Duggirala market new turmeric crop entered in the market.
- Local traders are likely to become active in coming days at lower price levels as Maharashtra production estimate reported lower. As per market information, due to water scarcity standing crop growth is very slow.
- *As per Agriwatch's Second advance production estimate, Turmeric production for 2019-20 is estimated at 532,353 MT (basis dry crop) compared to previous year's 476,771 MT. Turmeric production may go down further as Maharashtra standing crop is at very crucial stage.*

Turmeric (Dry) Spot Market Prices (Loose): (Rs/Qtl),				
Centre	Grade	19-Apr-19	18-Apr-19	Change
Nizamabad (Telangana) Benchmark market	Nizam quality	Closed	Closed	-
	Double polish finger	Closed	Closed	-
	Gattah (unpolished)	Closed	Closed	-
	Gattah (double polished)	Closed	Closed	-
Warangal (Telangana)	Finger	Closed	6000	-
	Round	Closed	5900	-
Erode (Tamil Nadu)	Finger	Closed	Closed	-
	Gattah	Closed	Closed	-
	Sellem	Closed	Closed	-
Coimbatore (Tamil Nadu)	Bulb	NR	NR	-
	Finger	NR	NR	-
Salem (Tamil Nadu)	Bulb	NR	NR	-
	Finger	NR	NR	-
Sangli (Maharashtra)	Rajpuri/Selam Finger	Closed	8500	-
	Rajpuri Medium	Closed	7500	-
	DesiKadappa	Closed	6000	-
Basmat (Maharashtra)	Sellem Powder	Closed	Closed	-
	Mini sellem	Closed	Closed	-
	Super Sellem	Closed	Closed	-
	Gattah Powder	Closed	Closed	-
	Gattah Premium	Closed	Closed	-
Duggirala (Andhra Pradesh)	Bulb	Closed	5650	-
	Finger	Closed	5650	-
Lanka Market (Nagaon, Assam)	Local (Polished)	NR	NR	-
	Local (Un Polished)	NR	NR	-
	Hybrid Variety-Single Polished	NR	NR	-
	Hybrid Variety-Double Polished	NR	NR	-
Delhi	Gattah	Closed	7500	-
	Mini sellem	Closed	8500	-
	Finger Single Polished	Closed	7200	-
	Finger Double Polished	Closed	8700	-
Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Centre	Parameter	19-Apr-19	18-Apr-19	Change
Nizamabad (Telangana)	Arrival	Closed	Closed	-
	Off-take	Closed	Closed	-
Warangal (Telangana)	Arrival	Closed	2000	-
Salem (Tamil Nadu)	Arrival*	NR	NR	-
Erode (Tamil Nadu)	Arrival	Closed	Closed	-
	Off-take	Closed	Closed	-
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival#	Closed	22000	-
Basmat (Maharashtra)	Arrival*	Closed	Closed	-
Duggirala (Andhra Pradesh)	Arrival*	Closed	6000	-
Lanka Market (Nagaon, Assam)	Arrival	NR	NR	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
May-19	--	--	--	--	--	--	--	--	--
Jun-19	--	--	--	--	--	--	--	--	--
July-19	--	--	--	--	--	--	--	--	--

Spread	May-19	Jun-19	July-19
Basis	--	--	--
May-19	--	--	--
Jun-19	--	--	--

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	18.04.2019	18.04.2019	18.04.2019
Sangli	--	159	159
Erode	--	--	--
Nizamabad	--	10	10
Warangal	--	--	--

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT April 8, 2019)

EED	Sangli (DesiCuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
8-Oct-19	547	139	0	129	0	815
Total	547	139	0	129	0	815

*EED – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:
Today's Update:

- Black Pepper cash markets closed due to Good Friday.

Previous Update:

- Vietnam Pepper prices in the Central Highlands today continued to move sideways, ranging from 43,000 to 46,000 VND / kg.
- According to statistics from the General Department of Customs, in March 2019, pepper exports reached 35.3 thousand tons, worth 89.45 million USD, up 110.5% in volume and 102.3% in value compared with 2/2019, an increase of 17.3% in volume, but a decrease of 15.7% in value compared to March 2018. In the first 3 months of 2019, pepper export reached nearly 71 thousand tons, worth 189.56 million USD, up 18.3% in volume, but decreased by 14.4% in value compared to the first 3 months of 2018.
- In March 2019, the average export price of pepper reached USD 2,536 / ton, down 3.9% compared to February 2019 and down 28.2% compared to March 2018. Accumulated in the first 3 months of 2019, the average export price of pepper reached USD 2,672 / ton, down 27.6% compared to the first 3 months of 2018.
- Lower supply in the spot market as planters were not interested to releasing their stocks at lower price level.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	19-Apr-19	18-Apr-19	Change
Kochi (Ker.) Benchmark market	Ungarbled	Closed	33300	-
	Garbled	Closed	35300	-
Chikmagalur (Kar.)	Ungarbled	Closed	Closed	-
New Delhi	Unpolished	Closed	36000	-
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tons				
Centre	Parameter	19-Apr-19	18-Apr-19	Change
Kochi(Ker.)	Arrivals	Closed	10	-
	Off-take	Closed	10	-

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
10/04/19	2250	5076	2586	3018	2150	2250
11/04/19	2250	5103	2586	3003	2150	2250
12/04/19	2250	5063	2587	3001	2150	2250
15/04/19	2250	-	2603	3006	-	-
16/04/19	2250	5059	2603	3004	2150	2250
17/04/19	2250	-	-	2984	2150	2250
18/04/19	2250	-	2612	2983	2150	2250

JEERA (CUMIN SEED)

Fundamentals:
Today's Update:

- Steady to firm sentiments reported in Jeera market on Friday.
- Buyers reported active in the spot market as prices traded at lower levels and moisture percentage also decreased from earlier.
- In Jodhpur mandi, lower quality Jeera arrivals reported. Jeera crop quality reported lower in Rajasthan. In Rajasthan mainly in Jaisalmer growing regions Jeera crop quality reported lower due to heavy rainfall at the time of maturity to harvesting stage and in some areas due to delayed sowing affected on yield.
- Increasing production current year may put pressure on Jeera prices from higher levels in coming days. We expect, after consumption and export demand carry forward stocks expected higher from last year.

Previous Update:

- As per Agriwatch second advance production estimate Jeera production for 2019-20 is estimated at 385,334 MT (around 70 lakh bags) compared to previous year's 363,000 MT (66 lakh bags).
- As per Final Gujarat state govt. data, Jeera progressive area of Rabi 2018-19 is 347,539 hectares as on 11-02-2019 which is lower than 382,677 hectares during corresponding period last year. Till now 108.97% sowing completed from Normal area 318,926 hectares.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	19-Apr-19	18-Apr-19	Change
Unjha (Guj.) Benchmark market	Local (New)	15000	15000	Unch
	NCDEX Quality (New)	16200	16200	Unch
	Poojari type /Machine Cut (New)	17200	17200	Unch
Unjha (Mundra Port) (Guj.)	1% Singapore	16800	16750	50
	2% Singapore	16550	16500	50
	1 % European	17300	17250	50
	2% European	17050	17000	50
Rajkot (Guj.)	Local	Closed	16100	-
Patan (Guj.)	Local	Closed	15610	-
Dhrol (Guj.)	Local	14900	15300	-400
Gondal (Guj.)	Local	Closed	15500	-
Jodhpur (Raj.)	Local	16000	16000	Unch
Merta City (Nagaur)(Raj.)	Local	17500	17500	Unch
Nagaur (Raj.)	Local	16800	16500	300
AnandpurKalu(Raj.)	Local	16000	16000	Unch
New Delhi	Ganesh	Closed	17500	-
	Poojari type / Machine Cut	Closed	18500	-
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	19-Apr-19	18-Apr-19	Change
Unjha(Guj.)	Arrival	30000	25000	5000
	Off-take	30000	25000	5000
Rajkot(Guj.)	Arrival*	Closed	485	-
Patan(Guj.)	Arrival*	Closed	501	-
Dhrol(Guj.)	Arrival*	21	28	-7
Gondal (Guj.)	Arrival	Closed	2500	-
Jodhpur(Raj.)	Arrival	4000	4000	Unch
Merta City (Nagaur)(Raj.)	Arrival	7000	7000	Unch
Nagaur(Raj.)	Arrival	6500	5000	1500
AnandpurKalu(Raj.)	Arrival	100	200	-100
Arrival * Qtl				

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
May-19	--	--	--	--	--	--	--	--	--
Jun-19	--	--	--	--	--	--	--	--	--
July-19	--	--	--	--	--	--	--	--	--

Spread	May-19	Jun-19	July-19
Basis	--	--	--
May-19	--	--	--
Jun-19	--	--	--

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	18.04.2019	18.04.2019	18.04.2019
Jodhpur	--	--	--
Unjha	632	81	713

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position (Qty in MT) on April 8, 2019

EED	Jodhpur	Unjha	Total
5-Sep-19	-	54	54
5-Oct-19	-	171	171
Total	-	225	225

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Cardamom spot market reported closed today due to Good Friday.

Previous Update:

- The current season, officially began on August 1. From 1st August to 11th April arrivals reported 16,429 tons and sales 16,028 tons.
- We expect cardamom supply likely to go down in coming days as picking activity come to an end. Fifth round picking activity continued in Kerala growing regions.
- As Cardamom prices already traded at higher levels due to lower production some prices correction reported in the spot market.
- In Kerala growing regions, current prevailing dry weather condition may affect coming crop. Next season will start from August.
- Lower production current year mainly support the prices. Agriwatch estimate, for 2018 -19 productions likely to be around 24,000 – 26,000 MT as a result of massive loss in heavy rainfall, in 2017-18 it was around 30,000 – 32,000 MT.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		19-Apr-19	18-Apr-19	Change
Kumily Benchmark market	Max price	NA	NA	-
	Avg. Price	NA	NA	-
New Delhi	Medium	Closed	1675	-
	6.5 (Bold)	Closed	1700	-
	7 (Bold)	Closed	1850	-
	7.5 (Bold)	Closed	1950	-
	8 (Bold)	Closed	2100	-
Arrival & Off-take in Kg				
Parameter	Centre	19-Apr-19	18-Apr-19	Change
Kumily	Arrivals	NA	NA	-
	Off-take	NA	NA	-
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	19-Apr-19	18-Apr-19	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

MCX-FUTURES MARKET

Cardamom									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
May-19	--	--	--	--	--	--	--	--	-
Jun-19	--	--	--	--	--	--	--	--	-
July-19	-	--	--	--	--	--	--	--	--

Spread	May-19	Jun-19	July-19
Basis	--	--	--
May-19	-	--	--
Jun-19	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	18.04.2019	18.04.2019	18.04.2019
Vandanmedu	--	--	--
T.N.(Bodi)	--	--	--

(Quantity in MT)

MCX Cardamom EED Wise Stock Position (Qty in MT) on April 8, 2019

EED	Vandanmedu	T.N.(Bodi)	Total
5-Oct-19	--	--	--
Total	--	--	--

*EED – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:
Today's Update:

- Continued steady sentiment witnessed in Coriander spot market on Friday. Mostly market closed due to Good Friday.
- We expect Dhaniya prices to go up in coming months. Coriander Badami prices are expected to gradually improve to a range of Rs.6,400 – Rs.6,600/- and Eagle variety is expected to increase to Rs.6,800 – Rs.7,000/- qtl.

Previous Update:

- As per Agriwatch second advance production estimate, Coriander production for 2019-20 is estimated at 268,957 MT compared to previous year's 333,348 MT.
- Lower supply reported in the spot market as stockists were holding back their stocks on expectation of higher prices in coming days.
- As current year Coriander production reported lower buyers reported active in the spot market.
- Sources revealed that, stockists were not interested to releasing their last year stocks as they are expecting higher prices in coming days.
- As per Final Gujarat state govt. data, Coriander progressive area of Rabi 2018-19 is 29,630 hectares as on 11-02-2019 which is lower than 69,888 hectares during corresponding period last year. Till now 31.79% sowing completed from Normal area 93,196 hectares.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	19-Apr-19	18-Apr-19	Change
Kota (Raj.) Benchmark market	Eagle	6600	6600	Unch
	Eagle(Split)	6600	6600	Unch
	Badami	6200	6200	Unch
	Badami(Split)	6200	6200	Unch
Guna (M.P.)	Badami	Closed	6200	-
	Eagle	Closed	6500	-
	Scooter	Closed	7000	-
Neemuch (M.P.)	Badami	Closed	6400	-
	Eagle	Closed	6800	-
	Scooter	Closed	8500	-
Ramganj (Raj.)	Eagle	Closed	Closed	-
	Eagle(Split)	Closed	Closed	-
	Badami	Closed	Closed	-
	Badami(Split)	Closed	Closed	-
	Scooter	Closed	Closed	-
Baran (Raj.)	Eagle	0	0	Unch
	Badami	6400	6400	Unch
Bhawani (Raj.)	Eagle (New)	Closed	6200	-
	Badami (New)	Closed	6000	-
	Scooter (New)	Closed	6400	-
	Double Paroot	Closed	NA	-
Gondal(Guj.)	Badami	Closed	7000	-
	Eagle	Closed	7500	-
Khari Baoli (Delhi)	Eagle (Dal)	Closed	7000	-
	Eagle	Closed	7500	-
	Scooter	Closed	7000	-

Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		19-Apr-19	18-Apr-19	Change
Kota (Raj.)	Arrival	2500	2500	Unch
	Offtake	2500	2500	Unch
Guna (M.P.)	Arrival	Closed	6000	-
	Offtake	Closed	6000	-
Neemuch (M.P.)	Arrival	Closed	1400	-
	Offtake	Closed	1400	-
Ramganj (Raj.)	Arrival	Closed	Closed	-
	Offtake	Closed	Closed	-
Baran (Raj.)	Arrival	6500	6500	Unch
	Offtake	6200	6200	Unch
Bhawani (Raj.)	Arrival	Closed	1300	-
	Offtake	Closed	1300	-

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
May-19	-	-	-	-	-	-	-	-	-
Jun-19	-	-	-	-	-	-	-	-	-
July-19	-	-	-	-	-	-	-	-	-

Spread	May-19	Jun-19	July-19
Basis	-	-	-
May-19	-	-	-
Jun-19	-	-	-

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	18.04.2019	18.04.2019	18.04.2019
Baran	-	-	-
Gondal	2291	546	2837
Kota	329	30	359
Ramganj	-	--	-

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position (Qty in MT) on April 8, 2019

EED	Gondal	Kota	Ramganj Mandi	Total
5-Oct-19	1776	220	0	1996
Total	1776	220	0	1996

*EED – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	19-Apr-19	18-Apr-19	Change
Kerala	Kochi	70000	70000	Unch
	Kattapana	60000	60000	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	57000	57000	Unch
	Zanzibar	NA	NA	-

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