

RED CHILLI**Fundamentals:****Today's Update:**

- Steady sentiments witnessed in Red chilli cash markets on Saturday.
- Lower supply in the spot market supported the prices, Stockists were expecting higher prices in coming days.
- As per trade information, chilli cold storage stocks as on date (including old and new crops) in Guntur stood at 216,000 to 225,000 MT and in Andhra Pradesh around 283,500 to 292,500 MT according to various trade estimates. Current year cold storage stocks reported lower as carry forward stocks reported less.
- Continued buyers reported active for good quality hybrid variety like 334, Teja in spot market.
- Continued export demand reported well from China, Sri Lanka, Malaysia, Bangladesh and UAE etc.
- Current year total red chilli supply in Guntur market from 1st January 2019 to 18th April 2019, stands at around 219,600 MT as compared to 178,650 MT in the corresponding period last year, supply up by 23% an expectation of higher production current year.

Previous Update:

- Due to lower carry forward stocks in the spot market buyers reported active in the spot market.
- As per Agriwatch's second advance production estimate, Red Chilli production for 2019-20 is estimated at 12.22 lakh MT. Previous year's production was 10.50 lakh MT.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)						
Centre	Grade	27-Apr-19	27-Apr-19	26-Apr-19	26-Apr-19	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	Closed	Closed	7800	8000	-
	LCA 334	Closed	Closed	8000	8500	-
	Teja	Closed	Closed	9000	11300	-
	No. 273	Closed	Closed	8000	8500	-
	No. 5	Closed	Closed	8500	9500	-
	Fatki	Closed	Closed	4000	5500	-
	Byadgi	Closed	Closed	8000	9000	-
	US 341	Closed	Closed	8000	9500	-
	Denvor Delux	Closed	Closed	8500	9500	-
	Indam 5	Closed	Closed	7700	10200	-
Warangal (Telangana)	Teja	Closed	Closed	9200	11200	-
	Wonder Hot	Closed	Closed	9500	10500	-
	341	Closed	Closed	9200	10200	-
	Denvor Delux	Closed	Closed	9200	9800	-
	Paprika	Closed	Closed	10400	12000	-
	Fatki	Closed	Closed	3200	5700	-
Bedia(M.P.)	No. 12	12000	12500	12000	12500	Unch
	Indu 2070	12000	12500	12000	12500	Unch
	Mico (Teja)	12000	12500	12000	12500	Unch
	Jhankar	12000	12500	12000	12500	Unch
	Ganesh	NA	NA	NA	NA	-
New Delhi	Teja(Khamam)	Closed	Closed	13000	13000	-
	M.P. MacoTeja	Closed	Closed	NA	NA	-
	Pala 12	Closed	Closed	NA	NA	-
	LCA 334	Closed	Closed	11000	11000	-
	Fatki	Closed	Closed	6000	6000	-
	Packing	Closed	Closed	11000	11000	-
Byadgi	Dabbi	NA	NA	NA	NA	-
	Guntur	NA	NA	NA	NA	-
	Kaddi	NA	NA	NA	NA	-
Khammam (Telangana)	Teja (Cold storage)	Closed	Closed	NA	NA	-
	Teja (Non cold storage)	Closed	Closed	6500	10000	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*						
Centre	Parameter	27-Apr-19	26-Apr-19	Change		
Guntur (A.P.)	Arrivals	Closed	25000	-		
	Off-take	Closed	25000	-		
Byadgi	Arrivals	NA	NA	-		
Warangal (Telangana)	Arrivals	Closed	10000	-		
Khammam (Telangana)	Arrivals (Cold storage) *	Closed	NA	-		
	Arrivals (Non cold storage) *	Closed	8000	-		

TURMERIC**Fundamentals:****Today's Update:**

- Overall steady sentiments witnessed in Turmeric cash market on Saturday.
- In Erode mandi new Turmeric supply reported around on an average daily basis 4,000 – 5,000 quintals.
- In Andhra Pradesh, Duggirala market new turmeric crop entered in the market.
- We expect Turmeric prices likely to correct (Rs.200 – 300/-qtl) in coming days, after 15th May buyers may active in the spot market.
- In Nizamabad, current season new Turmeric arrivals reported around 60,340 MT till 18th April compared to last year same period 52,850 MT, 14.2% reported up from last year.

Previous Update:

- In Maharashtra, current year Turmeric sowing likely to start from May. However, prevailing drought like condition has started impacting farmer's pre sowing intention. During 01-03-2019 to 10-04-2019, in Marathwada region lower by 68% and in Madhya Maharashtra region rainfall departure lower by 56%. If it will continue we expect Turmeric sowing area drastically come down and likely to support prices.
- *As per Agriwatch's Second advance production estimate, Turmeric production for 2019-20 is estimated at 532,353 MT (basis dry crop) compared to previous year's 476,771 MT. Turmeric production may go down further as Maharashtra standing crop is at very crucial stage.*

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	27-Apr-19	26-Apr-19	Change
Nizamabad(Telangana) Benchmark market	Nizam quality	Closed	6400	-
	Double polish finger	Closed	7000	-
	Gattah (unpolished)	Closed	6000	-
	Gattah (double polished)	Closed	6800	-
Warangal (Telangana)	Finger	Closed	6300	-
	Round	Closed	6100	-
Erode (Tamil Nadu)	Finger	Closed	7400	-
	Gattah	Closed	6600	-
	Sellem	Closed	8600	-
Coimbatore (Tamil Nadu)	Bulb	NR	NR	-
	Finger	NR	NR	-
Salem (Tamil Nadu)	Bulb	NR	NR	-
	Finger	8950	8900	50
Sangli (Maharashtra)	Rajpuri/Selam Finger	Closed	8500	-
	Rajpuri Medium	Closed	7500	-
	DesiKadappa	Closed	6000	-
Basmat (Maharashtra)	Sellem Powder	Closed	6300	-
	Mini sellem	Closed	6700	-
	Super Sellem	Closed	7700	-
	Gattah Powder	Closed	6200	-
	Gattah Premium	Closed	6700	-
Duggirala (Andhra Pradesh)	Bulb	Closed	6000	-
	Bilty	Closed	6540	-
	Finger	Closed	6000	-
	Bilty	Closed	6540	-
Lanka Market (Nagaon, Assam)	Local (Polished)	NR	NR	-
	Local (Un Polished)	NR	NR	-
	Hybrid Variety-Single Polished	NR	NR	-
	Hybrid Variety-Double Polished	NR	NR	-
Delhi	Gattah	7700	7700	Unch
	Mini sellem	8700	8700	Unch
	Finger Single Polished	7200	7200	Unch
	Finger Double Polished	8700	8700	Unch
Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Centre	Parameter	27-Apr-19	26-Apr-19	Change
Nizamabad (Telangana)	Arrival	Closed	8000	-
	Off-take	Closed	8000	-
Warangal (Telangana)	Arrival	Closed	3000	-
Salem (Tamil Nadu)	Arrival*	NR	NR	-
Erode (Tamil Nadu)	Arrival	Closed	8300	-
	Off-take	Closed	8300	-
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival#	Closed	25900	-
Basmat (Maharashtra)	Arrival*	Closed	3000	-
Duggirala (Andhra Pradesh)	Arrival*	Closed	17000	-
Lanka Market (Nagaon, Assam)	Arrival	NR	NR	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
May-19	-	-	-	-	--	-	-	-	-
Jun-19	-	-	-	-	--	-	-	-	-
July-19	-	-	-	-	--	-	-	-	-

Spread	May-19	Jun-19	July-19
Basis	-		
May-19		-	
Jun-19			-

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	26.04.2019	26.04.2019	26.04.2019
Sangli	--	149	149
Erode	--	--	--
Nizamabad	--	219	219
Warangal	--	--	--

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT April 15, 2019)

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
8-Oct-19	307	0	0	348	0	655
Total	307	0	0	348	0	655

*EED – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:
Today's Update:

- Steady sentiment witnessed in Black Pepper cash market on Saturday.
- Buyers reported active in the spot market from lower prices level.
- Currently due to lower rainfall in Kerala growing regions may affect pepper plant in coming days.
- Vietnam Pepper prices in the Central Highlands today continued to move sideways, ranging from 43,000 to 46,000 VND / kg.
- According to the International Pepper Association (IPA), Sri Lanka's pepper production in 2019 is expected to reach 26,700 tons, an increase of 44% over the 2018 crop.

Previous Update:

- According to statistics from the General Department of Customs, in March 2019, pepper exports reached 35.3 thousand tons, worth 89.45 million USD, up 110.5% in volume and 102.3% in value compared with 2/2019, an increase of 17.3% in volume, but a decrease of 15.7% in value compared to March 2018. In the first 3 months of 2019, pepper export reached nearly 71 thousand tons, worth 189.56 million USD, up 18.3% in volume, but decreased by 14.4% in value compared to the first 3 months of 2018.
- In March 2019, the average export price of pepper reached USD 2,536 / ton, down 3.9% compared to February 2019 and down 28.2% compared to March 2018. Accumulated in the first 3 months of 2019, the average export price of pepper reached USD 2,672 / ton, down 27.6% compared to the first 3 months of 2018.
- Lower supply in the spot market as planters were not interested to releasing their stocks at lower price level.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	27-Apr-19	26-Apr-19	Change
Kochi(Ker.) Benchmark market	Ungarbled	Closed	33800	-
	Garbled	Closed	35800	-
Chikmagalur(Kar.)	Ungarbled	Closed	31000	-
New Delhi	Unpolished	36500	36500	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tons				
Centre	Parameter	27-Apr-19	26-Apr-19	Change
Kochi(Ker.)	Arrivals	Closed	28	-
	Off-take	Closed	28	-

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
18/04/19	2250	-	2612	2983	2150	2250
19/04/19	2250	-	-	-	2150	2250
22/04/19	2250	5090	2605	2989	2150	2250
23/04/19	2250	-	2600	2996	2150	2250
24/04/19	2250	-	2549	2992	2150	2250
25/04/19	2250	-	2587	2990	2150	2250
26/04/19	2250	-	2580	2992	2150	2250

JEERA (CUMIN SEED)

Fundamentals:

Today's Update:

- Steady to weak sentiments reported in Jeera market on Saturday.
- Buyers reported active in the spot market as prices traded at lower levels and moisture percentage also decreased from earlier.
- In Jodhpur mandi, lower quality Jeera arrivals reported. Jeera crop quality reported lower in Rajasthan. In Rajasthan mainly in Jaisalmer growing regions Jeera crop quality reported lower due to heavy rainfall at the time of maturity to harvesting stage and in some areas due to delayed sowing affected on yield.
- Increasing production current year may put pressure on Jeera prices from higher levels in coming days. We expect, after consumption and export demand carry forward stocks expected higher from last year.

Previous Update:

- As per Agriwatch second advance production estimate Jeera production for 2019-20 is estimated at 385,334 MT (around 70 lakh bags) compared to previous year's 363,000 MT (66 lakh bags).
- As per Final Gujarat state govt. data, Jeera progressive area of Rabi 2018-19 is 347,539 hectares as on 11-02-2019 which is lower than 382,677 hectares during corresponding period last year. Till now 108.97% sowing completed from Normal area 318,926 hectares.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	27-Apr-19	26-Apr-19	Change
Unjha (Guj.) Benchmark market	Local (New)	14900	14900	Unch
	NCDEX Quality (New)	16400	16400	Unch
	Poojari type /Machine Cut (New)	17400	17400	Unch
Unjha (Mundra Port) (Guj.)	1% Singapore	16800	NA	-
	2% Singapore	16550	NA	-
	1 % European	17300	NA	-
	2% European	17050	NA	-
Rajkot (Guj.)	Local	16000	16125	-125
Patan (Guj.)	Local	15630	15660	-30
Dhrol (Guj.)	Local	15325	15500	-175
Gondal (Guj.)	Local	15750	15750	Unch
Jodhpur (Raj.)	Local	16000	16000	Unch
Merta City (Nagaur)(Raj.)	Local	17500	17500	Unch
Nagaur (Raj.)	Local	NA	NA	-
AnandpurKalu(Raj.)	Local	16000	16000	Unch
New Delhi	Ganesh	17600	17700	-100
	Poojari type / Machine Cut	18600	18700	-100
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	27-Apr-19	26-Apr-19	Change
Unjha(Guj.)	Arrival	35000	33000	2000
	Off-take	35000	33000	2000
Rajkot(Guj.)	Arrival*	780	1080	-300
Patan(Guj.)	Arrival*	507	484	23
Dhrol(Guj.)	Arrival*	21	37	-16
Gondal(Guj.)	Arrival	1000	1200	-200
Jodhpur(Raj.)	Arrival	3000	3000	Unch
Merta City(Nagaur)(Raj.)	Arrival	7000	7000	Unch
Nagaur(Raj.)	Arrival	NA	NA	-
AnandpurKalu(Raj.)	Arrival	200	200	Unch
Arrival * Qtl				

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
May-19	-	-	-	-	--	-	-	-	-
Jun-19	-	-	-	-	--	-	-	-	-
July-19	-	-	-	-	--	-	-	-	-

Spread	May-19	Jun-19	July-19
Basis	-		
May-19		-	
Jun-19			-

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	26.04.2019	26.04.2019	26.04.2019
Jodhpur	--	27	27
Unjha	641	231	872

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position (Qty in MT) on April 15, 2019

EED	Jodhpur	Unjha	Total
5-Sep-19	-	54	54
5-Oct-19	-	620	620
Total	-	674	674

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Firm sentiment witnessed in Cardamom spot market on Saturday.
- At higher prices planters releasing their stocks in the spot market.
- We expect cardamom supply likely to go down in coming days as picking activity come to an end. Fifth round picking activity continued in Kerala growing regions.

Previous Update:

- In Kerala growing regions, current prevailing dry weather condition may affect coming crop. Next season will start from August.
- The current season, officially began on August 1. From 1st August to 18th April arrivals reported 17,394 tons and sales 16,956 tons.
- As Cardamom prices already traded at higher levels due to lower production some prices correction reported in the spot market.
- Lower production current year mainly support the prices. Agriwatch estimate, for 2018 -19 productions likely to be around 24,000 – 26,000 MT as a result of massive loss in heavy rainfall.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		27-Apr-19	26-Apr-19	Change
Kumily Benchmark market	Max price	2530	2400	130
	Avg. Price	2131	2125	6
New Delhi	Medium	1950	1900	50
	6.5 (Bold)	2000	1950	50
	7 (Bold)	2150	2100	50
	7.5 (Bold)	2250	2200	50
	8 (Bold)	2500	2450	50
Arrival & Off-take in Kg				
Parameter	Centre	27-Apr-19	26-Apr-19	Change
Kumily	Arrivals	22807	48236	-25429
	Off-take	22725	46168	-23444
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	27-Apr-19	26-Apr-19	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

MCX-FUTURES MARKET

Cardamom									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
May-19	-	-	-	-	--	-	-	-	-
Jun-19	-	-	-	-	--	-	-	-	-
July-19	-	-	-	-	--	-	-	-	-

Spread	May-19	Jun-19	July-19
Basis	-		
May-19		-	
Jun-19			--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	26.04.2019	26.04.2019	26.04.2019
Vandanmedu	--	--	--
T.N.(Bodi)	--	--	--

(Quantity in MT)

MCX Cardamom EED Wise Stock Position (Qty in MT) on April 15, 2019

EED	Vandanmedu	T.N.(Bodi)	Total
5-Oct-19	--	--	--
Total	--	--	--

*EED – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:
Today's Update:

- Steady sentiment witnessed in Coriander spot market on Saturday.
- As current year Coriander production reported lower buyers reported active in the spot market.
- Lower supply reported in the spot market as stockists were holding back their stocks on expectation of higher prices in coming days.
- Current year coriander supplies reported down from January to till March end at Kota mandi due to lower production current year. In 2019, Coriander new crop supply reported 1,568 MT from 12th March to 30th March compared to same period last year 4,060 MT, down by 61.4%.
- We expect Dhaniya prices to go up in coming months. Coriander Badami prices are expected to gradually improve to a range of Rs.6,600 – Rs.7,000/- and Eagle variety is expected to increase to Rs.7,000 – Rs.7,200/-qtl.

Previous Update:

- As per Agriwatch second advance production estimate, Coriander production for 2019-20 is estimated at 268,957 MT compared to previous year's 333,348 MT.
- Sources revealed that, stockists were not interested to releasing their last year stocks as they are expecting higher prices in coming days.
- As per Final Gujarat state govt. data, Coriander progressive area of Rabi 2018-19 is 29,630 hectares as on 11-02-2019 which is lower than 69,888 hectares during corresponding period last year. Till now 31.79% sowing completed from Normal area 93,196 hectares.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	27-Apr-19	26-Apr-19	Change
Kota (Raj.) Benchmark market	Eagle	Closed	6800	-
	Eagle(Split)	Closed	6800	-
	Badami	Closed	6500	-
	Badami(Split)	Closed	6500	-
Guna (M.P.)	Badami	Closed	6200	-
	Eagle	Closed	6600	-
	Scooter	Closed	7000	-
Neemuch (M.P.)	Badami	Closed	6200	-
	Eagle	Closed	6500	-
	Scooter	Closed	7800	-
Ramganj (Raj.)	Eagle	7200	7200	Unch
	Eagle(Split)	7200	7200	Unch
	Badami	6800	6800	Unch
	Badami(Split)	6800	6800	Unch
	Scooter	8000	8000	Unch
Baran (Raj.)	Eagle	6500	6500	Unch
	Badami	6200	6200	Unch
Bhawani (Raj.)	Eagle	6400	6400	Unch
	Badami	6100	6100	Unch
	Scooter	6500	6500	Unch
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	7000	7000	Unch
	Eagle	7500	7500	Unch
Khari Baoli (Delhi)	Eagle (Dal)	5300	5300	Unch
	Eagle	6100	6100	Unch
	Scooter	5900	5900	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				

Centre		27-Apr-19	26-Apr-19	Change
Kota (Raj.)	Arrival	Closed	2500	-
	Offtake	Closed	2500	-
Guna (M.P.)	Arrival	Closed	8000	-
	Offtake	Closed	8000	-
Neemuch (M.P.)	Arrival	Closed	3000	-
	Offtake	Closed	3000	-
Ramganj (Raj.)	Arrival	17000	25000	-8000
	Offtake	17000	25000	-8000
Baran (Raj.)	Arrival	3000	NA	-
	Offtake	3000	NA	-
Bhawani (Raj.)	Arrival	800	2500	-1700
	Offtake	800	2500	-1700

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
May-19	-	-	-	-	--	-	-	-	-
Jun-19	-	-	-	-	--	-	-	-	-
July-19	-	-	-	-	--	-	-	-	-

Spread	May-19	Jun-19	July-19
Basis	-		
May-19		-	
Jun-19			-

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	26.04.2019	26.04.2019	26.04.2019
Baran	-	-	-
Gondal	2947	257	3204
Kota	460	161	621
Ramganj	-	--	-

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position (Qty in MT) on April 15, 2019

EED	Gondal	Kota	Ramganj Mandi	Total
5-Oct-19	2509	339	0	2848
5-Nov-19	99	0	0	99
Total	2608	339	0	2947

*EED – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	27-Apr-19	26-Apr-19	Change
Kerala	Kochi	65000	65000	Unch
	Kattapana	62000	62000	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	57500	57500	Unch
	Zanzibar	NA	NA	-

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