

RED CHILLI**Fundamentals:****Today's Update:**

- Mixed sentiments witnessed in Red chilli cash markets on Monday.
- Lower supply in the spot market supported the prices, Stockists were expecting higher prices in coming days.
- As per trade information, chilli cold storage stocks as on date (including old and new crops) in Guntur stood at 229,500 to 234,000 MT and in Andhra Pradesh around 292,500 to 301,500 MT according to various trade estimates. Current year cold storage stocks reported lower as carry forward stocks reported less.
- Continued buyers reported active for good quality hybrid variety like 334, Teja in spot market.
- Continued export demand reported well from China, Sri Lanka, Malaysia, Bangladesh and UAE etc.
- Current year total red chilli supply in Guntur market from 1st January 2019 to 25th April 2019, stands at around 227,700 MT as compared to 187,380 MT in the corresponding period last year, supply up by 21.52% an expectation of higher production current year.

Previous Update:

- Due to lower carry forward stocks in the spot market buyers reported active in the spot market.
- As per Agriwatch's second advance production estimate, Red Chilli production for 2019-20 is estimated at 12.22 lakh MT. Previous year's production was 10.50 lakh MT.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl),						
Centre	Grade	29-Apr-19	29-Apr-19	27-Apr-19	27-Apr-19	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	7800	8000	Closed	Closed	-
	LCA 334	8000	8800	Closed	Closed	-
	Teja	8000	10000	Closed	Closed	-
	No. 273	8000	8500	Closed	Closed	-
	No. 5	8000	9000	Closed	Closed	-
	Fatki	4500	5500	Closed	Closed	-
	Byadgi	8000	9000	Closed	Closed	-
	US 341	8000	9500	Closed	Closed	-
	Denvor Delux	8000	9000	Closed	Closed	-
	Indam 5	11000	11500	Closed	Closed	-
Warangal (Telangana)	Teja	9200	11200	Closed	Closed	-
	Wonder Hot	9500	10500	Closed	Closed	-
	341	9200	10200	Closed	Closed	-
	Denvor Delux	9200	9800	Closed	Closed	-
	Paprika	10400	12000	Closed	Closed	-
	Fatki	3200	5700	Closed	Closed	-
Bedia(M.P.)	No. 12	12000	12500	12000	12500	Unch
	Indu 2070	12000	12500	12000	12500	Unch
	Mico (Teja)	12000	12500	12000	12500	Unch
	Jhankar	12000	12500	12000	12500	Unch
	Ganesh	NA	NA	NA	NA	-
New Delhi	Teja(Khamam)	13000	13000	Closed	Closed	-
	M.P. MacoTeja	NA	NA	Closed	Closed	-
	Pala 12	NA	NA	Closed	Closed	-
	LCA 334	11000	11000	Closed	Closed	-
	Fatki	6000	6000	Closed	Closed	-
	Packing	11000	11000	Closed	Closed	-
Byadgi	Dabbi	NA	NA	NA	NA	-
	Guntur	NA	NA	NA	NA	-
	Kaddi	NA	NA	NA	NA	-
Khammam (Telangana)	Teja (Cold storage)	NA	NA	Closed	Closed	-
	Teja (Non cold storage)	7000	10000	Closed	Closed	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 35 Kgs)* # Qtl						
Centre	Parameter	29-Apr-19	27-Apr-19	Change		
Guntur (A.P.)	Arrivals	50000	Closed	-		
	Off-take	40000	Closed	-		
Byadgi	Arrivals #	NA	NA	-		
Warangal (Telangana)	Arrivals	20000	Closed	-		
Bedia(M.P.)	Arrivals *	NA	NA	-		
Khammam (Telangana)	Arrivals (Cold storage) *	NA	Closed	-		
	Arrivals (Non cold storage) *	6000	Closed	-		

TURMERIC**Fundamentals:****Today's Update:**

- Mixed sentiments witnessed in Turmeric cash market on Monday.
- In Erode mandi new Turmeric supply reported around on an average daily basis 4,000 – 5,000 quintals.
- In Andhra Pradesh, Duggirala market new turmeric crop entered in the market.
- We expect Turmeric prices likely to correct (Rs.200 – 300/-qtl) in coming days, after 15th May buyers may active in the spot market.
- In Nizamabad, current season new Turmeric arrivals reported around 63,840 MT till 25th April compared to last year same period 56,280 MT, 13.43% reported up from last year.

Previous Update:

- In Maharashtra, current year Turmeric sowing likely to start from May. However, prevailing drought like condition has started impacting farmer's pre sowing intention. During 01-03-2019 to 24-04-2019, in Marathwada region lower by 60% and in Madhya Maharashtra region rainfall departure lower by 24%. If it will continue we expect Turmeric sowing area drastically come down and likely to support prices.
- *As per Agriwatch's Second advance production estimate, Turmeric production for 2019-20 is estimated at 532,353 MT (basis dry crop) compared to previous year's 476,771 MT. Turmeric production may go down further as Maharashtra standing crop is at very crucial stage.*

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	29-Apr-19	27-Apr-19	Change
Nizamabad (Telangana) Benchmark market	Nizam quality	6400	Closed	-
	Double polish finger	7000	Closed	-
	Gattah (unpolished)	6000	Closed	-
	Gattah (double polished)	6800	Closed	-
Warangal (Telangana)	Finger	6400	Closed	-
	Round	6200	Closed	-
Erode (Tamil Nadu)	Finger	7200	Closed	-
	Gattah	6600	Closed	-
	Sellem	8600	Closed	-
Coimbatore (Tamil Nadu)	Bulb	NR	NR	-
	Finger	NR	NR	-
Salem (Tamil Nadu)	Bulb	NR	NR	-
	Finger	8900	8950	-50
Sangli (Maharashtra)	Rajpuri/Selam Finger	8500	Closed	-
	Rajpuri Medium	7500	Closed	-
	DesiKadappa	6000	Closed	-
Basmat (Maharashtra)	Sellem Powder	NA	Closed	-
	Mini sellem	NA	Closed	-
	Super Sellem	NA	Closed	-
	Gattah Powder	NA	Closed	-
	Gattah Premium	NA	Closed	-
Duggirala (Andhra Pradesh)	Bulb	5900	Closed	-
	Bilty	6431	Closed	-
	Finger	5900	Closed	-
	Bilty	6431	Closed	-
Lanka Market (Nagaon, Assam)	Local (Polished)	NR	NR	-
	Local (Un Polished)	NR	NR	-
	Hybrid Variety-Single Polished	NR	NR	-
	Hybrid Variety-Double Polished	NR	NR	-
Delhi	Gattah	7700	7700	Unch
	Mini sellem	8700	8700	Unch
	Finger Single Polished	7200	7200	Unch
	Finger Double Polished	8700	8700	Unch
Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Centre	Parameter	29-Apr-19	27-Apr-19	Change
Nizamabad (Telangana)	Arrival	15000	Closed	-
	Off-take	15000	Closed	-
Warangal (Telangana)	Arrival	3000	Closed	-
Salem (Tamil Nadu)	Arrival*	NR	NR	-
Erode (Tamil Nadu)	Arrival	5300	Closed	-
	Off-take	5300	Closed	-
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival#	25000	Closed	-
Basmat (Maharashtra)	Arrival*	NA	Closed	-
Duggirala (Andhra Pradesh)	Arrival*	20000	Closed	-
Lanka Market (Nagaon, Assam)	Arrival	NR	NR	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
May-19	-	-	-	-	--	-	-	-	-
Jun-19	-	-	-	-	--	-	-	-	-
July-19	-	-	-	-	--	-	-	-	-

Spread	May-19	Jun-19	July-19
Basis	-		
May-19		-	
Jun-19			-

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	27.04.2019	27.04.2019	27.04.2019
Sangli	--	149	149
Erode	--	--	--
Nizamabad	--	219	219
Warangal	--	--	--

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT April 15, 2019)

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
8-Oct-19	307	0	0	348	0	655
Total	307	0	0	348	0	655

*EED – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:
Today's Update:

- Steady to firm +sentiment witnessed in Black Pepper cash market on Monday.
- Buyers reported active in the spot market from lower prices level.
- Currently due to lower rainfall in Kerala growing regions may affect pepper plant in coming days.
- Vietnam Pepper prices in the Central Highlands today continued to move sideways, ranging from 43,000 to 46,000 VND / kg.
- According to the International Pepper Association (IPA), Sri Lanka's pepper production in 2019 is expected to reach 26,700 tons, an increase of 44% over the 2018 crop.

Previous Update:

- According to statistics from the General Department of Customs, in March 2019, pepper exports reached 35.3 thousand tons, worth 89.45 million USD, up 110.5% in volume and 102.3% in value compared with 2/2019, an increase of 17.3% in volume, but a decrease of 15.7% in value compared to March 2018. In the first 3 months of 2019, pepper export reached nearly 71 thousand tons, worth 189.56 million USD, up 18.3% in volume, but decreased by 14.4% in value compared to the first 3 months of 2018.
- In March 2019, the average export price of pepper reached USD 2,536 / ton, down 3.9% compared to February 2019 and down 28.2% compared to March 2018. Accumulated in the first 3 months of 2019, the average export price of pepper reached USD 2,672 / ton, down 27.6% compared to the first 3 months of 2018.
- Lower supply in the spot market as planters were not interested to releasing their stocks at lower price level.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	29-Apr-19	27-Apr-19	Change
Kochi (Ker.) Benchmark market	Ungarbled	33800	Closed	-
	Garbled	35800	Closed	-
Chikmagalur (Kar.)	Ungarbled	32500	Closed	-
New Delhi	Unpolished	37500	36500	1000
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tons				
Centre	Parameter	29-Apr-19	27-Apr-19	Change
Kochi(Ker.)	Arrivals	20	Closed	-
	Off-take	20	Closed	-

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
18/04/19	2250	-	2612	2983	2150	2250
19/04/19	2250	-	-	-	2150	2250
22/04/19	2250	5090	2605	2989	2150	2250
23/04/19	2250	-	2600	2996	2150	2250
24/04/19	2250	5093	2549	2992	2150	2250
25/04/19	2250	-	2587	2990	2150	2250
26/04/19	2250	-	2580	2992	2150	2250

JEERA (CUMIN SEED)

Fundamentals:

Today's Update:

- Mixed sentiments reported in Jeera market on Monday.
- Buyers reported active in the spot market as prices traded at lower levels and moisture percentage also decreased from earlier.
- In Jodhpur mandi, lower quality Jeera arrivals reported. Jeera crop quality reported lower in Rajasthan. In Rajasthan mainly in Jaisalmer growing regions Jeera crop quality reported lower due to heavy rainfall at the time of maturity to harvesting stage and in some areas due to delayed sowing affected on yield.
- Increasing production current year may put pressure on Jeera prices from higher levels in coming days. We expect, after consumption and export demand carry forward stocks expected higher from last year.

Previous Update:

- As per Agriwatch second advance production estimate Jeera production for 2019-20 is estimated at 385,334 MT (around 70 lakh bags) compared to previous year's 363,000 MT (66 lakh bags).
- As per Final Gujarat state govt. data, Jeera progressive area of Rabi 2018-19 is 347,539 hectares as on 11-02-2019 which is lower than 382,677 hectares during corresponding period last year. Till now 108.97% sowing completed from Normal area 318,926 hectares.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	29-Apr-19	27-Apr-19	Change
Unjha (Guj.) Benchmark market	Local	Closed	14900	-
	NCDEX Quality	Closed	16400	-
	Poojari type /Machine Cut	Closed	17400	-
Unjha (Mundra Port) (Guj.)	1% Singapore	Closed	16800	-
	2% Singapore	Closed	16550	-
	1 % European	Closed	17300	-
	2% European	Closed	17050	-
Rajkot (Guj.)	Local	15700	16000	-300
Patan (Guj.)	Local	15185	15630	-445
Dhrol (Guj.)	Local	15550	15325	225
Gondal (Guj.)	Local	15750	15750	Unch
Jodhpur (Raj.)	Local	Closed	16000	-
Merta City (Nagaur)(Raj.)	Local	Closed	17500	-
Nagaur (Raj.)	Local	Closed	NA	-
Anandpur Kalu(Raj.)	Local	Closed	16000	-
New Delhi	Ganesh	17500	17600	-100
	Poojari type / Machine Cut	18500	18600	-100
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	29-Apr-19	27-Apr-19	Change
Unjha(Guj.)	Arrival	Closed	35000	-
	Off-take	Closed	35000	-
Rajkot(Guj.)	Arrival*	900	780	120
Patan(Guj.)	Arrival*	338	507	-169
Dhrol(Guj.)	Arrival*	82	21	61
Gondal(Guj.)	Arrival	2100	1000	1100
Jodhpur (Raj.)	Arrival	Closed	3000	-
Merta City (Nagaur)(Raj.)	Arrival	Closed	7000	-
Nagaur Raj.)	Arrival	Closed	NA	-
Anandpur Kalu(Raj.)	Arrival	Closed	200	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
May-19	-	-	-	-	--	-	-	-	-
Jun-19	-	-	-	-	--	-	-	-	-
July-19	-	-	-	-	--	-	-	-	-

Spread	May-19	Jun-19	July-19
Basis	-		
May-19		-	
Jun-19			-

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	27.04.2019	27.04.2019	27.04.2019
Jodhpur	--	27	27
Unjha	641	231	872

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position (Qty in MT) on April 15, 2019

EED	Jodhpur	Unjha	Total
5-Sep-19	-	54	54
5-Oct-19	-	620	620
Total	-	674	674

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Continued firm sentiment witnessed in Cardamom spot market on Monday.
- Buyers reported active in the spot market as next crop is at crucial stage due to prevailing dry weather.
- At higher prices planters releasing their stocks in the spot market.
- We expect cardamom supply likely to go down in coming days as picking activity come to an end. Fifth round picking activity continued in Kerala growing regions.
- The current season, officially began on August 1. From 1st August to 25th April arrivals reported 17,535 tons and sales 17,282 tons.

Previous Update:

- In Kerala growing regions, current prevailing dry weather condition may affect coming crop. Next season will start from August.
- Lower production current year mainly support the prices. Agriwatch estimate, for 2018 -19 productions likely to be around 24,000 – 26,000 MT as a result of massive loss in heavy rainfall.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		29-Apr-19	27-Apr-19	Change
Idukki Benchmark market	Max price	2678	2530	148
	Avg. Price	2295	2131	164
New Delhi	Medium	2200	1950	250
	6.5 (Bold)	2300	2000	300
	7 (Bold)	2400	2150	250
	7.5 (Bold)	2500	2250	250
	8 (Bold)	2700	2500	200
Arrival & Off-take in Kg				
Parameter	Centre	29-Apr-19	27-Apr-19	Change
Idukki	Arrivals	36419	22807	13612
	Off-take	36240	22725	13515
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	29-Apr-19	27-Apr-19	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

MCX-FUTURES MARKET

Cardamom									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
May-19	-	-	-	-	--	-	-	-	-
Jun-19	-	-	-	-	--	-	-	-	-
July-19	-	-	-	-	--	-	-	-	-

Spread	May-19	Jun-19	July-19
Basis	-		
May-19		-	
Jun-19			--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

**MCX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	27.04.2019	27.04.2019	27.04.2019
Vandanmedu	--	--	--
T.N.(Bodi)	--	--	--

(Quantity in MT)

MCX Cardamom EED Wise Stock Position (Qty in MT) on April 15, 2019

EED	Vandanmedu	T.N.(Bodi)	Total
5-Oct-19	--	--	--
Total	--	--	--

*EED – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:
Today's Update:

- Steady sentiment witnessed in Coriander spot market on Monday. In Rajasthan mandi reported closed due to Lok Sabha election.
- As current year Coriander production reported lower buyers reported active in the spot market.
- Lower supply reported in the spot market as stockists were holding back their stocks on expectation of higher prices in coming days.
- Current year coriander supplies reported down from January to till March end at Kota mandi due to lower production current year. In 2019, Coriander new crop supply reported 1,568 MT from 12th March to 30th March compared to same period last year 4,060 MT, down by 61.4%.
- We expect Dhaniya prices to go up in coming months. Coriander Badami prices are expected to gradually improve to a range of Rs.6,600 – Rs.7,000/- and Eagle variety is expected to increase to Rs.7,000 – Rs.7,200/-qtl.

Previous Update:

- As per Agriwatch second advance production estimate, Coriander production for 2019-20 is estimated at 268,957 MT compared to previous year's 333,348 MT.
- Sources revealed that, stockists were not interested to releasing their last year stocks as they are expecting higher prices in coming days.
- As per Final Gujarat state govt. data, Coriander progressive area of Rabi 2018-19 is 29,630 hectares as on 11-02-2019 which is lower than 69,888 hectares during corresponding period last year. Till now 31.79% sowing completed from Normal area 93,196 hectares.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	29-Apr-19	27-Apr-19	Change
Kota (Raj.) Benchmark market	Eagle	Closed	Closed	-
	Eagle(Split)	Closed	Closed	-
	Badami	Closed	Closed	-
	Badami(Split)	Closed	Closed	-
Guna (M.P.)	Badami	6100	Closed	-
	Eagle	6500	Closed	-
	Scooter	7000	Closed	-
Neemuch (M.P.)	Badami	6300	Closed	-
	Eagle	6500	Closed	-
	Scooter	7000	Closed	-
Ramganj (Raj.)	Eagle	Closed	7200	-
	Eagle(Split)	Closed	7200	-
	Badami	Closed	6800	-
	Badami(Split)	Closed	6800	-
	Scooter	Closed	8000	-
Baran (Raj.)	Eagle	Closed	6500	-
	Badami	Closed	6200	-
Bhawani (Raj.)	Eagle (New)	Closed	6400	-
	Badami (New)	Closed	6100	-
	Scooter (New)	Closed	6500	-
	Double Paroot	Closed	NA	-
Gondal(Guj.)	Badami	7000	7000	Unch
	Eagle	7500	7500	Unch
Khari Baoli (Delhi)	Eagle (Dal)	5300	5300	Unch
	Eagle	6100	6100	Unch
	Scooter	5900	5900	Unch

Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		29-Apr-19	27-Apr-19	Change
Kota (Raj.)	Arrival	Closed	Closed	-
	Offtake	Closed	Closed	-
Guna (M.P.)	Arrival	15000	Closed	-
	Offtake	15000	Closed	-
Neemuch (M.P.)	Arrival	2000	Closed	-
	Offtake	2000	Closed	-
Ramganj (Raj.)	Arrival	Closed	17000	-
	Offtake	Closed	17000	-
Baran (Raj.)	Arrival	Closed	3000	-
	Offtake	Closed	3000	-
Bhawani (Raj.)	Arrival	Closed	800	-
	Offtake	Closed	800	-

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
May-19	-	-	-	-	--	-	-	-	-
Jun-19	-	-	-	-	--	-	-	-	-
July-19	-	-	-	-	--	-	-	-	-

Spread	May-19	Jun-19	July-19
Basis	-		
May-19		-	
Jun-19			-

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat 27.04.2019	In-Process 27.04.2019	Total 27.04.2019
Baran	-	-	-
Gondal	2947	257	3204
Kota	460	161	621
Ramganj	-	--	-

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position (Qty in MT) on April 15, 2019

EED	Gondal	Kota	Ramganj Mandi	Total
5-Oct-19	2509	339	0	2848
5-Nov-19	99	0	0	99
Total	2608	339	0	2947

*EDD – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	29-Apr-19	27-Apr-19	Change
Kerala	Kochi	65000	65000	Unch
	Kattapana	62000	62000	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	57500	57500	Unch
	Zanzibar	NA	NA	-

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