

RED CHILLI

Fundamentals:

Today's Update:

- Continued steady sentiment witnessed in Red chilli cash markets on Tuesday.
- Current year total red chilli supply in Guntur market from 1st January 2019 to 10th May 2019, stands at around 246,150 MT as compared to 202,005 MT in the corresponding period last year, supply up by 21.85% an expectation of higher production current year.
- Current year chilli sowing likely to start from July first week. We expect sowing area may increase due to prevailing higher prices and expecting higher further due to lower cold storage stocks, however monsoon rainfall is crucial factor for chilli sowing area.
- We expect red chilli prices likely to go up after Guntur market reopen from summer vacation.

Previous Update:

- In Guntur market summer vacation has already started from 11th May for one month and will re-open on 10th June. Stockists were expecting higher prices in coming days.
- Chilli cold storage stocks entered in the Guntur spot market as normal quality supply reported lower, till now around 13,500 MT traded already.
- As per trade information, chilli cold storage stocks as on date (including old and new crops) in Guntur stood at 256,500 to 261,000 MT and in Andhra Pradesh around 319,500 to 324,000 MT according to various trade estimates. Current year cold storage stocks reported lower as carry forward stocks reported less.
- Lower supply in the spot market supported the prices, Stockists were expecting higher prices in coming days.
- Continued export demand reported well from China, Sri Lanka, Malaysia, Bangladesh and UAE etc.
- Due to lower carry forward stocks in the spot market buyers reported active in the spot market.
- As per Agriwatch's second advance production estimate, Red Chilli production for 2019-20 is estimated at 12.22 lakh MT. Previous year's production was 10.50 lakh MT.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl),						
Centre	Grade	28-May-19	28-May-19	27-May-19	27-May-19	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	Closed	Closed	Closed	Closed	-
	LCA 334	Closed	Closed	Closed	Closed	-
	Teja	Closed	Closed	Closed	Closed	-
	No. 273	Closed	Closed	Closed	Closed	-
	No. 5	Closed	Closed	Closed	Closed	-
	Fatki	Closed	Closed	Closed	Closed	-
	Byadgi	Closed	Closed	Closed	Closed	-
	US 341	Closed	Closed	Closed	Closed	-
	Denvor Delux	Closed	Closed	Closed	Closed	-
	Indam 5	Closed	Closed	Closed	Closed	-
Warangal (Telangana)	Teja	9300	11200	9300	11200	Unch
	Wonder Hot	9700	10500	9700	10500	Unch
	341	9600	10700	9600	10700	Unch
	Denvor Delux	9500	10200	9500	10200	Unch
	Paprika	10800	12000	10800	12000	Unch
	Fatki	3600	7000	3600	7000	Unch
Bedia(M.P.)	No. 12	12000	12500	12000	12500	Unch
	Indu 2070	12000	12500	12000	12500	Unch
	Mico (Teja)	12000	12500	12000	12500	Unch
	Jhankar	12000	12500	12000	12500	Unch
	Ganesh	NA	NA	NA	NA	-
New Delhi	Teja(Khamam)	13000	13000	13000	13000	Unch
	M.P. MacoTeja	NA	NA	NA	NA	-
	Pala 12	NA	NA	NA	NA	-
	LCA 334	11000	11000	11000	11000	Unch
	Fatki	6000	6000	6000	6000	Unch
	Packing	11000	11000	11000	11000	Unch
Byadgi	Dabbi	NA	NA	11609	11609	-
	Guntur	NA	NA	7209	7209	-
	Kaddi	NA	NA	10550	10550	-
Khammam (Telangana)	Teja (Cold storage)	Closed	Closed	Closed	Closed	-
	Teja (Non cold storage)	Closed	Closed	Closed	Closed	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 35 Kgs)* # Qtl						
Centre	Parameter	28-May-19	27-May-19	Change		
Guntur (A.P.)	Arrivals	Closed	Closed	-		
	Off-take	Closed	Closed	-		
Byadgi	Arrivals #	NA	770	-		
Warangal (Telangana)	Arrivals	2000	2000	Unch		
Bedia(M.P.)	Arrivals *	NA	NA	-		
Khammam (Telangana)	Arrivals (Cold storage) *	Closed	Closed	-		
	Arrivals (Non cold storage) *	Closed	Closed	-		

TURMERIC**Fundamentals:****Today's Update:**

- Overall steady to weak sentiment noticed in Turmeric cash markets except Salem center on Tuesday.
- In Erode mandi new Turmeric supply reported around on an average daily basis 2,475 – 2,550 quintals.
- In Warangal market, new Turmeric entered to the market, on an average daily basis 2,600– 3,250 quintal.
- In Maharashtra, due to prevailing drought like condition has started impacting farmer's pre sowing intention. Current year Turmeric sowing reported delay by 20 - 25 days due to water scarcity.
- According to Skymet, monsoon is likely to enter Kerala by June 06, 2019 compared to the normal onset by June 01. Late arrival of monsoon and likely poor rainfall in the key growing regions of Marathwada and Vidharbha will support the market in the coming days.

Previous Update:

- Current year Turmeric sowing mainly depend on monsoon rainfall, after fourth week of May area expectations likely to be clear.
- In Nizamabad, current year Turmeric sowing likely to start from first week of June. Farmers were waiting for first monsoon rainfall for sowing activity.
- We expect Turmeric prices likely to correct (Rs.200 – 300/-qtl) in coming days, after 15th May buyers may active in the spot market.
- As per Agriwatch's Second advance production estimate, Turmeric production for 2019-20 is estimated at 532,353 MT (basis dry crop) compared to previous year's 476,771 MT. Turmeric production may go down further as Maharashtra standing crop is at very crucial stage.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	28-May-19	27-May-19	Change
Nizamabad(Telangana) Benchmark market	Nizam quality	6700	6800	-100
	Double polish finger	7700	7800	-100
	Gattah (unpolished)	6400	6500	-100
	Gattah (double polished)	7400	7500	-100
Warangal (Telangana)	Finger	6900	6900	Unch
	Round	6500	6500	Unch
Erode (Tamil Nadu)	Finger	7400	7400	Unch
	Gattah	7000	7000	Unch
	Sellem	8400	8400	Unch
Coimbatore (Tamil Nadu)	Bulb	NR	NR	-
	Finger	NR	NR	-
Salem (Tamil Nadu)	Bulb	NR	NR	-
	Finger	7600	6500	1100
Sangli (Maharashtra)	Rajpuri/Selam Finger	8700	8700	Unch
	Rajpuri Medium	8700	8700	Unch
	DesiKadappa	6700	6700	Unch
Basmat (Maharashtra)	Sellem Powder	NA	NA	-
	Mini sellem	NA	NA	-
	Super Sellem	NA	NA	-
	Gattah Powder	NA	NA	-
	Gattah Premium	NA	NA	-
Duggirala (Andhra Pradesh)	Bulb	5900	5900	Unch
	Bilty	6431	6431	Unch
	Finger	5900	5900	Unch
	Bilty	6431	6431	Unch
Lanka Market (Nagaon, Assam)	Local (Polished)	NR	NR	-
	Local (Un Polished)	NR	NR	-
	Hybrid Variety-Single Polished	NR	NR	-
	Hybrid Variety-Double Polished	NR	NR	-
Delhi	Gattah	8100	8100	Unch
	Mini sellem	8700	8700	Unch
	Finger Single Polished	7200	7200	Unch
	Finger Double Polished	8700	8700	Unch
Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Centre	Parameter	28-May-19	27-May-19	Change
Nizamabad (Telangana)	Arrival	5000	5000	Unch
	Off-take	5000	5000	Unch
Warangal (Telangana)	Arrival	6000	6000	Unch
Salem (Tamil Nadu)	Arrival*	12.6	NR	-
Erode (Tamil Nadu)	Arrival	5000	5000	Unch
	Off-take	5000	5000	Unch
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival#	6500	6500	Unch
Basmat (Maharashtra)	Arrival*	NA	NA	-
Duggirala (Andhra Pradesh)	Arrival*	7000	12000	-5000
Lanka Market (Nagaon, Assam)	Arrival	NR	NR	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jun-19	-38	6876	6946	6780	6838	6,690	585	10,190	-1,210
July-19	-44	6956	7030	6842	6912	5,250	385	11,015	1,655
Aug-19	-84	7362	7384	7216	7278	875	295	4,020	95

Spread	Jun-19	July-19	Aug-19
Basis	-138		
Jun-19		74	
July-19			366

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	27.05.2019	27.05.2019	27.05.2019
Sangli	--	287	287
Erode	--	110	110
Nizamabad	--	--	--
Warangal	--	--	--

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 27 May, 2019

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
5-Oct-19	894	307	0	348	239	1788
5-Nov-19	468	30	0	348	20	866
5-Dec-19	30	30	0	30	0	90
Total	1392	367	0	726	259	2744

*EED – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:

Today's Update:

- Steady to firm sentiment witnessed in Black Pepper cash markets on Tuesday.
- Arrivals are reported to be slightly higher in Kochi compared to previous day.
- Vietnam Pepper prices in the Central Highlands moved sideways today, ranging from 43,000 to 45,000 VND / kg.
- Lampung ASTA port of Indonesia, on April 30, export price of black pepper reached 2,576 USD / ton, up 0.2% compared to March 29; At Pangkal Pinang port, white pepper export price dropped by 2.6% compared to March 29, to USD 4,072 / ton.

Previous Update:

- According to the International Pepper Association (IPA), Sri Lanka's pepper production in 2019 is expected to reach 26,700 tons, an increase of 44% over the 2018 crop.
- According to statistics from the General Department of Customs, in March 2019, pepper exports reached 35.3 thousand tons, worth 89.45 million USD, up 110.5% in volume and 102.3% in value compared with 2/2019, an increase of 17.3% in volume, but a decrease of 15.7% in value compared to March 2018. In the first 3 months of 2019, pepper export reached nearly 71 thousand tons, worth 189.56 million USD, up 18.3% in volume, but decreased by 14.4% in value compared to the first 3 months of 2018.
- In March 2019, the average export price of pepper reached USD 2,536 / ton, down 3.9% compared to February 2019 and down 28.2% compared to March 2018. Accumulated in the first 3 months of 2019, the average export price of pepper reached USD 2,672 / ton, down 27.6% compared to the first 3 months of 2018.
- Lower supply in the spot market as planters were not interested to releasing their stocks at lower price level.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	28-May-19	27-May-19	Change
Kochi(Ker.) Benchmark market	Ungarbled	34800	34700	100
	Garbled	36800	36700	100
Chikmagalur(Kar.)	Ungarbled	33200	33200	Unch
New Delhi	Unpolished	37500	37500	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tons				
Centre	Parameter	28-May-19	27-May-19	Change
Kochi(Ker.)	Arrivals	20	20	Unch
	Off-take	20	20	Unch

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
17/05/19	2250	5216	2491	3080	2115	2180
20/05/19	2250	5248	2529	-	2115	2180
21/05/19	2250	5235	2532	3072	2135	2200
22/05/19	2250	5232	2527	-	2135	2200
23/05/19	2250	5253	2523	3105	2150	2215
24/05/19	2250	-	2533	3105	2175	2240
27/05/19	2250	-	2549	3110	2225	2290

JEERA (CUMIN SEED)

Fundamentals:

Today's Update:

- Continued mixed sentiment witnessed in Jeera cash markets on Tuesday.
- Good demand from China lent some support to the market.
- At Unjha market, new crop coming with quantity 10,000 – 12,000 bags daily basis.
- Current year, Indian Jeera prices mostly depend on export demand. May and June is crucial for Syria and Turkey Jeera crop, if crop expected lower in both the countries demand likely to shift to India. In Syria, unfavourable weather has affected the crop and crop is likely to be lower compared to previous year.
- We expect NCDEX quality prices likely to range between Rs.17,200 – 17,600/qtl.

Previous Update:

- Increasing production current year may put pressure on Jeera prices from higher levels in coming days. We expect, after consumption and export demand carry forward stocks expected higher from last year.
- As per Agriwatch second advance production estimate Jeera production for 2019-20 is estimated at 385,334 MT (around 70 lakh bags) compared to previous year's 363,000 MT (66 lakh bags).
- As per Final Gujarat state govt. data, Jeera progressive area of Rabi 2018-19 is 347,539 hectares as on 11-02-2019 which is lower than 382,677 hectares during corresponding period last year. Till now 108.97% sowing completed from Normal area 318,926 hectares.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	28-May-19	27-May-19	Change
Unjha (Guj.) Benchmark market	Local (New)	15300	15300	Unch
	NCDEX Quality (New)	17500	17500	Unch
	Poojari type /Machine Cut (New)	18300	18300	Unch
Unjha (Mundra Port) (Guj.)	1% Singapore	17300	17400	-100
	2% Singapore	17050	17150	-100
	1 % European	17800	17900	-100
	2% European	17550	17650	-100
Rajkot (Guj.)	Local	16000	16225	-225
Patan (Guj.)	Local	15930	15680	250
Dhrol (Guj.)	Local	15825	15675	150
Gondal (Guj.)	Local	16000	16250	-250
Jodhpur (Raj.)	Local	16500	16000	500
Merta City (Nagaur)(Raj.)	Local	17300	17600	-300
Nagaur (Raj.)	Local	16500	16200	300
AnandpurKalu(Raj.)	Local	16500	16500	Unch
New Delhi	Ganesh	18400	18400	Unch
	Poojari type / Machine Cut	19400	19400	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	28-May-19	27-May-19	Change
Unjha(Guj.)	Arrival	13000	14000	-1000
	Off-take	13000	14000	-1000
Rajkot(Guj.)	Arrival*	480	500	-20
Patan(Guj.)	Arrival*	180	133	47
Dhrol(Guj.)	Arrival*	13	8	5
Gondal(Guj.)	Arrival	600	600	Unch
Jodhpur(Raj.)	Arrival	2000	3000	-1000
Merta City(Nagaur)(Raj.)	Arrival	1400	1500	-100
Nagaur(Raj.)	Arrival	1400	2000	-600
AnandpurKalu(Raj.)	Arrival	50	50	Unch
Arrival * Qtl				

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jun-19	-180	17520	17580	17300	17340	2,805	894	5,580	-264
July-19	-165	17655	17690	17445	17490	1,551	864	2,115	420
Aug-19	-185	17840	17745	17655	17655	42	24	129	36

Spread	Jun-19	July-19	Aug-19
Basis	160		
Jun-19		150	
July-19			165

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	27.05.2019	27.05.2019	27.05.2019
Jodhpur	18	--	18
Unjha	1288	102	1390

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position (Qty in MT) on 27 May, 2019

EED	Jodhpur	Unjha	Total
5-Sep-19	0	54	54
5-Oct-19	9	563	572
5-Nov-19	9	623	632
5-Dec-19	0	48	48
Total	18	1288	1306

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Steady to slightly firm sentiment witnessed in Cardamom spot market on Tuesday.
- Cardamom prices reported some correction as already traded at all time higher levels.
- Indian Spices Board is likely to revive cardamom plantation, which has been affected by unfavourable weather in the growing regions.
- Guatemala's cardamom exports increased by 43.8% in value to USD210.5 million in Q1 2019 year-on-year and it increased by 5% in volume to 13,960 tonnes.
- The current season, officially began on August 1. From 1st August to 18th May arrivals reported 18,048 tons.

Previous Update:

- Continued lower supply reported as local Stockists were holding back their stocks amid expectations of higher prices further.
- We expect cardamom supply likely to go down in coming days as picking activity almost finished.
- Buyers may unresponsive in the spot market in coming days due to altime high prices.
- Lower production current year mainly support the prices. Agriwatch estimate, for 2018 -19 productions likely to be around 24,000 – 26,000 MT as a result of massive loss in heavy rainfall.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		28-May-19	27-May-19	Change
Kumily Benchmark market	Max price	2631	2628	3
	Avg. Price	2354	2353	2
New Delhi	Medium	2400	2400	Unch
	6.5 (Bold)	2450	2450	Unch
	7 (Bold)	2650	2650	Unch
	7.5 (Bold)	2750	2750	Unch
	8 (Bold)	2950	2950	Unch
Arrival & Off-take in Kg				
Parameter	Centre	28-May-19	27-May-19	Change
Kumily	Arrivals	25133	11282	13851
	Off-take	23988	10934	13054
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	28-May-19	27-May-19	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

MCX-FUTURES MARKET

Cardamom									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jun-19	+92.20	2321.0	2398.0	2321.0	2398.0	21	15	85	3
July-19	+64.70	2220.3	2220.5	2220.3	2220.5	3	-3	7	0
Aug-19	+48.10	1800.0	1855.9	1800.0	1850.0	11	-7	85	4

Spread	Jun-19	July-19	Aug-19
Basis	-44.00		
Jun-19		-177.50	
July-19			-370.50

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Demat 27.05.2019	In-Process 27.05.2019	Total 27.05.2019
Vandanmedu	--	--	--
T.N.(Bodi)	--	--	--

(Quantity in MT)

MCX Cardamom EED Wise Stock Position (Qty in MT) on 27 May, 2019

EED	Vandanmedu	T.N.(Bodi)	Total
5-Oct-19	--	--	--
Total	--	--	--

*EED – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:

Today's Update:

- Overall steady to weak sentiment witnessed in Coriander spot markets on Tuesday.
- Tight stocks position is likely to cap downside movement.
- As current year Coriander production reported lower buyers likely to be active in the spot market.
- We expect Dhaniya prices to go up in coming months. Coriander Badami prices are expected to gradually improve to a range of Rs.6,800 – Rs.7,500/- and Eagle variety is expected to increase to Rs.7,000 – Rs.7,300/-qtl.

Previous Update:

- As per Agriwatch second advance production estimate, Coriander production for 2019-20 is estimated at 268,957 MT compared to previous year's 333,348 MT.
- Sources revealed that, stockists were not interested to releasing their last year stocks as they are expecting higher prices in coming days.
- As per Final Gujarat state govt. data, Coriander progressive area of Rabi 2018-19 is 29,630 hectares as on 11-02-2019 which is lower than 69,888 hectares during corresponding period last year. Till now 31.79% sowing completed from Normal area 93,196 hectares.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	28-May-19	27-May-19	Change
Kota (Raj.) Benchmark market	Eagle	6800	6800	Unch
	Eagle(Split)	6800	6800	Unch
	Badami	6400	6400	Unch
	Badami(Split)	6400	6400	Unch
Guna (M.P.)	Badami	6600	6700	-100
	Eagle	6900	7100	-200
	Scooter	7400	7500	-100
Neemuch (M.P.)	Badami	6400	6700	-300
	Eagle	6800	7000	-200
	Scooter	7200	7400	-200

Ramganj (Raj.)	Eagle	6800	6800	Unch
	Eagle(Split)	6800	6800	Unch
	Badami	6500	6500	Unch
	Badami(Split)	6500	6500	Unch
	Scooter	7700	7700	Unch
Baran (Raj.)	Eagle	7250	7250	Unch
	Badami	6750	6750	Unch
Bhawani (Raj.)	Eagle (New)	6700	6650	50
	Badami (New)	6400	6450	-50
	Scooter (New)	6800	6750	50
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	7000	7000	Unch
	Eagle	7500	7500	Unch
Khari Baoli (Delhi)	Eagle (Dal)	NA	NA	-
	Eagle	NA	NA	-
	Scooter	NA	NA	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		28-May-19	27-May-19	Change
Kota (Raj.)	Arrival	2500	3000	-500
	Offtake	2500	3000	-500
Guna (M.P.)	Arrival	5000	8000	-3000
	Offtake	5000	8000	-3000
Neemuch (M.P.)	Arrival	2000	2000	Unch
	Offtake	2000	2000	Unch
Ramganj (Raj.)	Arrival	6000	7000	-1000
	Offtake	6000	7000	-1000
Baran (Raj.)	Arrival	3500	NA	-
	Offtake	3500	NA	-
Bhawani (Raj.)	Arrival	800	1000	-200
	Offtake	800	1000	-200

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jun-19	-126	7351	7410	7200	7225	11,990	3,690	19,760	-2,020
July-19	-129	7451	7507	7300	7322	5,510	870	16,450	1,170
Aug-19	-188	7588	7590	7400	7400	100	40	180	70

Spread	Jun-19	July-19	Aug-19
Basis	-425		
Jun-19		97	
July-19			78

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat 27.05.2019	In-Process 27.05.2019	Total 27.05.2019
Baran	-	-	-
Gondal	5187	337	5524
Kota	1060	30	1090
Ramganj	-	--	-

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position (Qty in MT) on 27 May, 2019

EED	Gondal	Kota	Ramganj Mandi	Total
5-Oct-19	2628	459	0	3087
5-Nov-19	2340	571	0	2911
5-Dec-19	219	30	0	249
Total	5187	1060	0	6247

*EDD – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	28-May-19	27-May-19	Change
Kerala	Kochi	70000	70000	Unch
	Kattapana	63000	63000	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	60000	60000	Unch
	Zanzibar	NA	NA	-

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