RED CHILLI

Fundamentals:

Today's Update:

- Continued steady sentiment witnessed in Red chilli cash markets on Wednesday.
- We expect red chilli prices likely to go up after Guntur market reopen from summer vacation.

- Current year total red chilli supply in Guntur market from 1st January 2019 to 10th May 2019, stands at around 246,150 MT as compared to 202,005 MT in the corresponding period last year, supply up by 21.85% an expectation of higher production current year.
- Current year chilli sowing likely to start from July first week. We expect sowing area may increase due to
 prevailing higher prices and expecting higher further due to lower cold storage stocks, however monsoon rainfall
 is crucial factor for chilli sowing area.
- In Guntur market summer vacation has already started from 11th May for one month and will re-open on 10th June. Stockists were expecting higher prices in coming days.
- Chilli cold storage stocks entered in the Guntur spot market as normal quality supply reported lower, till now around 13,500 MT traded already.
- As per trade information, chilli cold storage stocks as on date (including old and new crops) in Guntur stood at 256,500 to 261,000 MT and in Andhra Pradesh around 319,500 to 324,000 MT according to various trade estimates. Current year cold storage stocks reported lower as carry forward stocks reported less.
- Due to lower carry forward stocks in the spot market buyers reported active in the spot market.
- As per Agriwatch's second advance production estimate, Red Chilli production for 2019-20 is estimated at 12.22 lakh MT. Previous year's production was 10.50 lakh MT.



| | Red Chilli Spot M | larket Prices(| Loose): (Rs/Q | tl), | | | |
|----------------------|---------------------------|----------------|-----------------|------|---------|-------------|------------|
| Centre | Grade | 29-May-19 | 29-May-19 | 28-N | lay-19 | 28-May-19 | Change |
| | NCDEX Quality | Closed | Closed | Clo | sed | Closed | - |
| | LCA 334 | Closed | Closed | Clo | sed | Closed | - |
| | Teja | Closed | Closed | Clo | sed | Closed | - |
| | No. 273 | Closed | Closed | Clo | sed | Closed | - |
| Guntur (A.P.) | No. 5 | Closed | Closed | Clo | sed | Closed | - |
| Benchmark market | Fatki | Closed | Closed | | sed | Closed | - |
| | Byadgi | Closed | Closed | | sed | Closed | - |
| | US 341 | Closed | Closed | | sed | Closed | - |
| | DenvorDelux | Closed | Closed | | sed | Closed | _ |
| | Indam 5 | Closed | Closed | | sed | Closed | _ |
| | Teja | Closed | Closed | | 300 | 11200 | _ |
| | Wonder Hot | Closed | Closed | | 700 | 10500 | _ |
| | 341 | Closed | Closed | | 500 | 10700 | _ |
| Warangal (Telangana) | DenvorDelux | Closed | Closed | | 500 | 10200 | _ |
| | Paprika | Closed | Closed | | 800 | 12000 | _ |
| | • | Closed | | | | | |
| | Fatki | | Closed | | 600 | 7000 | - Umala |
| | No. 12 | 12000 | 12500 | | 000 | 12500 | Unch |
| <i>(</i>) | Indu 2070 | 12000 | 12500 | | 000 | 12500 | Unch |
| Bedia (M.P.) | Mico (Teja) | 12000 | 12500 | | 000 | 12500 | Unch |
| | Jhankar | 12000 | 12500 | | 000 | 12500 | Unch |
| | Ganesh | NA | NA | | ۱A | NA | - |
| | Teja(Khamam) | 13000 | 13000 | | 000 | 13000 | Unch |
| | M.P. MacoTeja | NA | NA | | NA NA | NA | - |
| New Delhi | Pala 12 LCA 334 | NA 11000 | NA 11000 | | 000 | NA 11000 | - Unch |
| | Fatki | 6000 | 6000 | | 000 | 6000 | Unch |
| | Packing | 11000 | 11000 | | 000 | 11000 | Unch |
| | Dabbi | NA | NA | | 300 | 12300 | _ |
| Byadgi | Guntur | NA | NA | | 500 | 7600 | _ |
| <i>~,</i> ~~g. | Kaddi | NA | NA | | 900 | 10900 | _ |
| | Teja (Cold storage) | Closed | Closed | | sed | Closed | _ |
| Khammam (Telangana) | Teja (Non cold storage) | Closed | Closed | | osed | Closed | - |
| Ar | rivals & Off-take in bags | (1 bag = 45 K | g), (1 bag = 35 | Kgs) | * # QtI | | |
| Centre | Parameter | | 29-May-19 | | | -May-19 | Change |
| Comtos (A.D.) | Arrivals | | Closed | | (| Closed | - |
| Guntur (A.P.) | Off-take | | Closed | | (| Closed | - |
| Byadgi | Arrivals # | | NA | | | 158 | - |
| Warangal (Telangana) | Arrivals | | Closed | | | 2000 | - |
| Bedia(M.P.) | Arrivals * | | NA | | | NA | - |
| Vhammer /Televere | Arrivals (Cold stor | age) * | Closed | | (| Closed | - |
| Khammam (Telangana) | Arrivals (Non cold st | orage) * | Closed | | (| Closed | - |

Spices-Daily-Fundamental-Report 30th May, 2019

TURMERIC

Fundamentals:

Today's Update:

- Overall steady to weak sentiment noticed in Turmeric cash markets on Wednesday.
- In Andhra Pradesh, Duggirala market new turmeric crop continued in the market, currently on an average 7,500 8,500 quintal reported on daily basis.
- In Erode mandi new Turmeric supply reported around on an average daily basis 2,475 2,550 quintals.
- In Warangal market, new Turmeric entered to the market, on an average daily basis 2,600–3,250 quintal.
- In Maharashtra, due to prevailing drought like condition has started impacting farmer's pre sowing intention. Current year Turmeric sowing reported delay by 20 25 days due to water scarcity.
- According to Skymet, monsoon is likely to enter Kerala by June 06, 2019 compared to the normal onset by June 01. Late arrival of monsoon and likely poor rainfall in the key growing regions of Marathwada and Vidharbha will support the market in the coming days.

- In Nizamabad, current year Turmeric sowing likely to start from first week of June. Farmers were waiting for first monsoon rainfall for sowing activity.
- As per Agriwatch's Second advance production estimate, Turmeric production for 2019-20 is estimated at 532,353 MT (basis dry crop) compared to previous year's 476,771 MT. Turmeric production may go down further as Maharashtra standing crop is at very crucial stage.



| eric Spot Market Prices(Loose): (Rs | s/Qtl) | | |
|--|---|--|--------------|
| Grade | 29-May-19 | 28-May-19 | Change |
| Nizam quality | 6700 | 6700 | Unch |
| Double polish finger | 7700 | 7700 | Unch |
| Gattah (unpolished) | 6400 | 6400 | Unch |
| Gattah (double polished) | 7500 | 7400 | 100 |
| Finger | Closed | 6900 | - |
| Round | Closed | 6500 | - |
| Finger | 7000 | 7400 | -400 |
| Gattah | 6500 | 7000 | -500 |
| Sellem | | | -200 |
| | | | - |
| | | | _ |
| <u>. </u> | | | _ |
| | | | -100 |
| | | | Unch |
| | | | Unch |
| | | | -600 |
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| , , | | | - |
| | | | - |
| , , | | | - |
| | | 8100 | Unch |
| | 8700 | 8700 | Unch |
| | | 7200 | Unch |
| Finger Double Polished | 8700 | 8700 | Unch |
| <u> </u> | | | |
| Parameter | 29-May-19 | 28-May-19 | Change |
| Arrival | 4000 | 5000 | -1000 |
| Off-take | 4000 | 5000 | -1000 |
| Arrival | Closed | 6000 | - |
| Arrival* | NR | 13 | - |
| Arrival | 4000 | 5000 | -1000 |
| | | 5000 | -1000 |
| Off-take | 4000 | 5000 | .000 |
| | 4000 NR | 5000 NR | - |
| Off-take | | | -1300 |
| Off-take Arrival Arrival# | NR 5200 | NR 6500 | - |
| Off-take Arrival Arrival# Arrival* | NR 5200 NA | NR 6500 NA | -1300 |
| Off-take Arrival Arrival# | NR 5200 | NR 6500 | - |
| | Grade Nizam quality Double polish finger Gattah (unpolished) Gattah (double polished) Finger Round Finger Gattah Sellem Bulb Finger Bulb Finger Rajpuri/Selam Finger Rajpuri/Selam Finger Rajpuri Medium DesiKadappa Sellem Powder Mini sellem Super Sellem Gattah Premium Bulb Bilty Finger Bulb Super Sellem Gattah Powder Gattah Premium Bulb Bilty Finger Bilty Local (Polished) Local (Un Polished) Hybrid Variety-Single Polished Hybrid Variety-Double Polished Finger Single Polished Finger Double Polished Finger Double Polished Finger Double Polished Finger Double Polished Finger Single Polished Finger Double Polished Finger Single Polished Finger Double Polished | Nizam quality 6700 Double polish finger 7700 Gattah (unpolished) 6400 Finger Closed Round Closed Finger 7000 Gattah 6500 Sellem 8200 Bulb NR Finger NR Bulb NR Finger 7500 Rajpuri/Selam Finger 8700 Rajpuri Medium 8700 DesiKadappa 6100 Sellem NA Mini sellem NA Gattah Premium NA Gattah Premium NA Bulb 5900 Bilty 6431 Finger 5900 Bilty 6431 Local (Polished) NR Hybrid Variety-Double Polished NR Gattah Polished 8700 Finger Single Polished 8700 Rajpur Sellem NR Gattah Premium NR Rajbur 6431 Finger 5900 Bilty 6431 Finger 5900 Bilty 6431 Finger 5900 Finger 5900 Bilty 6431 Finger 5900 Bilty 6431 Finger 5900 Bilty 6431 Finger 5900 Finger 5900 Bilty 6431 Finger 5900 Bilty 6431 Finger 5900 Bilty 6431 Finger 5900 Finger 5900 Bilty 6431 Local (Polished) NR Hybrid Variety-Single Polished NR Finger 5900 Finger Single Polished NR Hybrid Variety-Double Polished NR Finger Single Polished NR Finger Single Polished 8700 Finger Single Polished 8700 Finger Double Polished 8700 Finger Single 75 Kg),#(1 bag = 60 Kgs) Parameter 29-May-19 Arrival 4000 Off-take 4000 Arrival Closed | Grade |

NCDEX-FUTURES MARKET

| Turmeric | | | | | | | | | |
|----------|---------|------|------|------|-------|--------|-------------|--------|-----------|
| Contract | +/-\$ | Open | High | Low | Close | Volume | Vol. Change | OI | OI Change |
| Jun-19 | +88.00 | 6792 | 6946 | 6786 | 6924 | 3,215 | -3,475 | 9,435 | -755 |
| July-19 | +74.00 | 6974 | 7010 | 6896 | 6976 | 3,400 | -1,850 | 11,490 | 475 |
| Aug-19 | +116.00 | 7326 | 7380 | 7276 | 7380 | 620 | -255 | 4,250 | 230 |

| Spread | Jun-19 | July-19 | Aug-19 |
|---------|--------|---------|--------|
| Basis | -224 | | |
| Jun-19 | | 52 | |
| July-19 | | | 404 |

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices— Near month futures.

NCDEX- STOCK POSITION

| Stocks | Demat | In-Process | Total |
|-----------|------------|------------|------------|
| | 28.05.2019 | 28.05.2019 | 28.05.2019 |
| Sangli | | 396 | 396 |
| Erode | | 130 | 130 |
| Nizamabad | | | |
| Warangal | | | |

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on27 May, 2019

| EED | Sangli (DesiCuddapa h) | Sangli (Rajapore) | Nizamaba d | Nizamabad (Farmer Polished) | Basmat (Salem) | Total |
|----------|------------------------------|----------------------|---------------|--------------------------------|-------------------|-------|
| 5-Oct-19 | 894 | 307 | 0 | 348 | 239 | 1788 |
| 5-Nov-19 | 468 | 30 | 0 | 348 | 20 | 866 |
| 5-Dec-19 | 30 | 30 | 0 | 30 | 0 | 90 |
| Total | 1392 | 367 | 0 | 726 | 259 | 2744 |

*EDD – Exchange Deliverable Date



BLACK PEPPER

Fundamentals:

Today's Update:

- Steady to firm sentiment witnessed in Black Pepper cash markets on Wednesday.
- Arrivals are reported to be slightly higher in Kochi compared to previous day.
- Vietnam Pepper prices in the Central Highlands today continued to move sideways, ranging from 43,000 to 45,000 VND / kg.
- According to statistics from the General Department of Customs, pepper exports in the first 15 days of May reached 17,300 tons, worth 42.3 million USD, up 0.4% in volume, 61.1% in volume and increase. 21.4% of the value compared to the first 15 days of May 2018.
- Accumulated from the beginning of the year to the end of May 15, pepper export reached 125,200 tons, worth 325.38 million USD, up by 28.5% in volume, but down by 4.7% in value over the same period last year. 2018.

- According to the International Pepper Association (IPA), Sri Lanka's pepper production in 2019 is expected to reach 26,700 tons, an increase of 44% over the 2018 crop.
- Lower supply in the spot market as planters were not interested to releasing their stocks at lower price level.

| Black Pepper Spot Market Prices(Loose): (Rs/Qtl) | | | | | | | | | |
|--|------------------------|-----------|-----------|--------|--|--|--|--|--|
| Centre | Grade | 29-May-19 | 28-May-19 | Change | | | | | |
| Kochi (Ker.) | Ungarbled | 34900 | 34800 | 100 | | | | | |
| Benchmark market | Garbled | 36900 | 36800 | 100 | | | | | |
| Chikmagalur (Kar.) | Ungarbled | 33200 | 33200 | Unch | | | | | |
| New Delhi | Unpolished | 37500 | 37500 | Unch | | | | | |
| New Dellii | Number 11.5 | NA | NA | - | | | | | |
| Ar | rivals & Off-take in T | ons | | | | | | | |
| Centre | Parameter | 29-May-19 | 28-May-19 | Change | | | | | |
| Kochi(Ker.) | Arrivals | 24 | 20 | 4 | | | | | |
| Rociii(Rei.) | Off-take | 24 | 20 | 4 | | | | | |

| | Black Pepper FOB Prices (USD/MT) | | | | | | | | | | | |
|----------|----------------------------------|--------------------------|------------------------------------|-------------------------------------|---------------------------------|-----------------------|--|--|--|--|--|--|
| Date | Brazil ASTA 570 | ex Kochi (India) ASTA | Lampung (Indonesia) ASTA 570 | Kuching (Sarawak, Malaysia) ASTA | Ho Chi Minh (Vietnam) 500g/l | Ho Chi Minh 550g/l | | | | | | |
| 20/05/19 | 2250 | 5248 | 2529 | - | 2115 | 2180 | | | | | | |
| 21/05/19 | 2250 | 5235 | 2532 | 3072 | 2135 | 2200 | | | | | | |
| 22/05/19 | 2250 | 5232 | 2527 | - | 2135 | 2200 | | | | | | |
| 23/05/19 | 2250 | 5253 | 2523 | 3105 | 2150 | 2215 | | | | | | |
| 24/05/19 | 2250 | 5258 | 2533 | 3105 | 2175 | 2240 | | | | | | |
| 27/05/19 | 2250 | 5286 | 2549 | 3110 | 2225 | 2290 | | | | | | |
| 28/05/19 | 2250 | - | 2546 | 3105 | 2225 | 2290 | | | | | | |



JEERA (CUMIN SEED)

Fundamentals: Today's Update:

- Continued mixed sentiment witnessed in Jeera cash markets on Wednesday.
- Good demand from China lent some support to the market.
- We expect NCDEX quality prices likely to range between Rs.17,200 17,600/qtl.

- At Unjha market, new crop coming with quantity 10,000 12,000 bags daily basis.
- Current year, Indian Jeera prices mostly depend on export demand. June is crucial for Syria and Turkey Jeera
 crop, if crop expected lower in both the countries demand likely to shift to India. In Syria, unfavourable weather
 has affected the crop and crop is likely to be lower compared to previous year.
- Increasing production current year may put pressure on Jeera prices from higher levels in coming days. We expect, after consumption and export demand carry forward stocks expected higher from last year.
- As per Agriwatch second advance production estimate Jeera production for 2019-20 is estimated at 385,334 MT (around 70 lakh bags) compared to previous year's 363,000 MT (66 lakh bags).

| Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl) | | | | | | | | | |
|---|---|-----------|-----------|--------|--|--|--|--|--|
| Centre | Grade | 29-May-19 | 28-May-19 | Change | | | | | |
| Unibo (Cui) | Local (New) | 15200 | 15300 | -100 | | | | | |
| Unjha (Guj.) Benchmark market | NCDEX Quality (New) | 17400 | 17500 | -100 | | | | | |
| Benchmark market | Poojari type /Machine Cut (New) | 18200 | 18300 | -100 | | | | | |
| | 1% Singapore | 17300 | 17300 | Unch | | | | | |
| Unjha (Mundra Port) (Guj.) | 2% Singapore | 17050 | 17050 | Unch | | | | | |
| Offina (Mundra Port) (Guj.) | 1 % European | 17800 | 17800 | Unch | | | | | |
| | 2% European | 17550 | 17550 | Unch | | | | | |
| Rajkot (Guj.) | Local | 15960 | 16000 | -40 | | | | | |
| Patan (Guj.) | Local | 16075 | 15930 | 145 | | | | | |
| Dhrol (Guj.) | Local | 15600 | 15825 | -225 | | | | | |
| Gondal (Guj.) | Local | 16000 | 16000 | Unch | | | | | |
| Jodhpur (Raj.) | Local | 16000 | 16500 | -500 | | | | | |
| Merta City (Nagaur)(Raj.) | Local | 17700 | 17300 | 400 | | | | | |
| Nagaur (Raj.) | Local | 16400 | 16500 | -100 | | | | | |
| AnandpurKalu(Raj.) | Local | 16500 | 16500 | Unch | | | | | |
| New Delhi | Ganesh | 18000 | 18400 | -400 | | | | | |
| New Dellii | Poojari type / Machine Cut | 19000 | 19400 | -400 | | | | | |
| | Arrival & Off-take in bags (1 bag = 55 kg | <u> </u> | | | | | | | |
| Centre | Parameter | 29-May-19 | 28-May-19 | Change | | | | | |
| Unjha(Guj.) | Arrival | 11000 | 13000 | -2000 | | | | | |
| onjna(Guj.) | Off-take | 11000 | 13000 | -2000 | | | | | |
| Rajkot(Guj.) | Arrival* | 255 | 480 | -225 | | | | | |
| Patan(Guj.) | Arrival* | 176 | 180 | -4 | | | | | |
| Dhrol(Guj.) | Arrival* | 22 | 13 | 9 | | | | | |
| Gondal(Guj.) | Arrival | 600 | 600 | Unch | | | | | |
| Jodhpur(Raj.) | Arrival | 2200 | 2000 | 200 | | | | | |
| MertaCity(Nagaur)(Raj.) | Arrival | 1300 | 1400 | -100 | | | | | |
| Nagaur(Raj.) | Arrival | 1300 | 1400 | -100 | | | | | |
| AnandpurKalu(Raj.) | Arrival | 20 | 50 | -30 | | | | | |
| | Arrival * Qtl | | | | | | | | |

NCDEX-FUTURES MARKET

| Jeera (Cum | in Seed) | | | | | | | | |
|------------|----------|-------|-------|-------|-------|--------|-------------|-------|-----------|
| Contract | +/-\$ | Open | High | Low | Close | Volume | Vol. Change | OI | Ol Change |
| Jun-19 | +35.00 | 17350 | 17415 | 17135 | 17375 | 3,888 | 1,083 | 4,914 | -666 |
| July-19 | +35.00 | 17530 | 17540 | 17265 | 17520 | 1,362 | -189 | 2,394 | 279 |
| Aug-19 | -90.00 | 17605 | 17625 | 17575 | 17625 | 33 | -9 | 153 | 24 |

| Spread | Jun-19 | July-19 | Aug-19 |
|---------|--------|---------|--------|
| Basis | 25 | | |
| Jun-19 | | 145 | |
| July-19 | | | 105 |

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices— Near month futures.

NCDEX- STOCK POSITION

| Stocks | Demat | In-Process | Total | |
|---------|------------|------------|------------|--|
| Stocks | 28.05.2019 | 28.05.2019 | 28.05.2019 | |
| Jodhpur | 18 | | 18 | |
| Unjha | 1288 | 102 | 1390 | |

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position (Qty in MT) on 27 May, 2019

| EED | Jodhpur | Unjha | Total |
|----------|---------|-------|-------|
| 5-Sep-19 | 0 | 54 | 54 |
| 5-0ct-19 | 9 | 563 | 572 |
| 5-Nov-19 | 9 | 623 | 632 |
| 5-Dec-19 | 0 | 48 | 48 |
| Total | 18 | 1288 | 1306 |

^{*}EDD - Exchange Deliverable Date



CARDAMOM

Fundamentals

Today's Update:

- Mixed sentiment witnessed in Cardamom spot market on Wednesday.
- Cardamom prices reported some correction as already traded at all time higher levels.
- The current season, officially began on August 1. From 1st August to 27th May arrivals reported 18,194 tons and sales 17,768 tons.
- Indian Spices Board is likely to revive cardamom plantation, which has been affected by unfavaourable weather in the growing regions.

Previous Update:

- Guatemala's cardamom exports increased by 43.8% in value to USD 210.5 million in Q1 2019 year-on-year and it increased by 5% in volume to 13,960 tonnes.
- Continued lower supply reported as local Stockists were holding back their stocks amid expectations of higher prices further.
- We expect cardamom supply likely to go down in coming days as picking activity almost finished.
- Buyers may unresponsive in the spot market in coming days due to all-time high prices.
- Lower production current year mainly support the prices. Agriwatch estimate, for 2018 -19 productions likely to be around 24,000 26,000 MT as a result of massive loss in heavy rainfall.

| Small Cardamom Spot Market Prices(Loose): (Rs/Kg) | | | | | |
|---|--------------------|--------------------|-----------|--------|--|
| Auction Price | | 29-May-19 | 28-May-19 | Change | |
| Kumily | Max price | 2656 | 2631 | 25 | |
| Benchmark market | Avg. Price | 2332 | 2354 | -22 | |
| | Medium | 2450 | 2400 | 50 | |
| | 6.5 (Bold) | 2500 | 2450 | 50 | |
| New Delhi | 7 (Bold) | 2650 | 2650 | Unch | |
| | 7.5 (Bold) | 2750 | 2750 | Unch | |
| | 8 (Bold) | 2950 | 2950 | Unch | |
| | Arrival & Off-take | in Kg | | | |
| Parameter | Centre | 29-May-19 | 28-May-19 | Change | |
| Kumily | Arrivals | 6389 | 25133 | -18743 | |
| Kullilly | Off-take | 5938 | 23988 | -18050 | |
| Large C | ardamom Spot Marke | et Prices: (Rs/Kg) | | | |
| Center | Type | 29-May-19 | 28-May-19 | Change | |
| Singtam,Sikkim | Badadana | NA | NA | - | |
| Singtam | Chotadana | NA | NA | - | |
| Gangtok,Sikkim | Badadana | NA | NA | - | |
| Gangtok | Chotadana | NA | NA | - | |
| Siliguri, West Bengal | Badadana | NA | NA | - | |
| Siliguri | Chotadana | NA | NA | - | |

MCX-FUTURES MARKET

| Cardamom | | | | | | | | | |
|----------|--------|---------|---------|--------|---------|--------|-------------|-----|-----------|
| Contract | +/-\$ | Open | High | Low | Close | Volume | Vol. Change | OI | OI Change |
| Jun-19 | +95.10 | 2439.90 | 2477.10 | 2439.9 | 2477.00 | 34 | 13 | 74 | -11 |
| July-19 | +69.00 | 2282.90 | 2309.00 | 2280.0 | 2289.40 | 17 | 14 | 11 | 4 |
| Aug-19 | +3.00 | 1850.00 | 1889.70 | 1835.1 | 1840.00 | 59 | 48 | 133 | 48 |



| Spread | Jun-19 | July-19 | Aug-19 |
|---------|---------|---------|---------|
| Basis | -145.00 | | |
| Jun-19 | | -187.60 | |
| July-19 | | | -449.40 |

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices— Near month futures.

MCX- STOCK POSITION

| Stocks | Demat | In-Process | Total |
|------------|------------|------------|------------|
| Stocks | 28.05.2019 | 28.05.2019 | 28.05.2019 |
| Vandanmedu | | | |
| T.N.(Bodi) | | | |

(Quantity in MT)

MCX Cardamom EED Wise Stock Position (Qty in MT) on 27 May, 2019

| EED | Vandanmedu | T.N.(Bodi) | Total |
|----------|------------|------------|-------|
| 5-Oct-19 | | | |
| Total | | | |

*EDD – Exchange Deliverable Date



CORIANDER SEED

Fundamentals:

Today's Update:

- Overall steady sentiment witnessed in Coriander spot markets on Wednesday.
- As current year Coriander production reported lower buyers likely to be active in the spot market.
- We expect Dhaniya prices to go up in coming months. Coriander Badami prices are expected to gradually improve to a range of Rs.6,800 Rs.7,500/- and Eagle variety is expected to increase to Rs.7,000 Rs.7,300/- qtl.

- As per Agriwatch second advance production estimate, Coriander production for 2019-20 is estimated at 268,957 MT compared to previous year's 333,348 MT.
- Sources revealed that, stockists were not interested to releasing their last year stocks as they are expecting higher prices in coming days.
- As per Final Gujarat state govt. data, Coriander progressive area of Rabi 2018-19 is 29,630 hectares as on 11-02-2019 which is lower than 69,888 hectares during corresponding period last year. Till now 31.79% sowing completed from Normal area 93,196 hectares.

| | Coriander Spot Market Pri | ces(Loose): (Rs/Qtl) | | |
|--------------------|---------------------------|----------------------|-----------|--------|
| Centre | Grade (New) | 29-May-19 | 28-May-19 | Change |
| | Eagle | 6800 | 6800 | Unch |
| Kota (Raj.) | Eagle(Split) | 6800 | 6800 | Unch |
| Benchmark market | Badami | 6400 | 6400 | Unch |
| | Badami(Split) | 6400 | 6400 | Unch |
| | Badami | 6500 | 6600 | -100 |
| Guna (M.P.) | Eagle | 6900 | 6900 | Unch |
| | Scooter | 7400 | 7400 | Unch |
| | Badami | 6400 | 6400 | Unch |
| Neemuch (M.P.) | Eagle | 6800 | 6800 | Unch |
| | Scooter | 7200 | 7200 | Unch |
| | Eagle | 6800 | 6800 | Unch |
| | Eagle(Split) | 6800 | 6800 | Unch |
| Ramganj (Raj.) | Badami | 6500 | 6500 | Unch |
| | Badami(Split) | 6500 | 6500 | Unch |
| | Scooter | 7700 | 7700 | Unch |
| Paran (Pai) | Eagle | 7250 | 7250 | Unch |
| Baran (Raj.) | Badami | 6750 | 6750 | Unch |
| | Eagle (New) | 6700 | 6700 | Unch |
| Phoweni (Poi) | Badami (New) | 6400 | 6400 | Unch |
| Bhawani (Raj.) | Scooter (New) | 6800 | 6800 | Unch |
| | Double Paroot | NA | NA | - |
| Condol(Gui) | Badami | 7000 | 7000 | Unch |
| Gondal(Guj.) | Eagle | 7500 | 7500 | Unch |
| | Eagle (Dal) | NA | NA | - |
| KhariBaoli (Delhi) | Eagle | NA | NA | - |
| | Scooter | NA | NA | - |

| Arrival & Off-take in bags (1 bag = 40 kg) | | | | | | |
|--|---|------|------|--------|--|--|
| Centre | Centre | | | Change | | |
| Kota (Pai) | Arrival | 3000 | 2500 | 500 | | |
| Kota (Raj.) | Offtake | 3000 | 2500 | 500 | | |
| Guna (M.P.) | Arrival | 5000 | 5000 | Unch | | |
| Guila (M.P.) | Offtake | 5000 | 5000 | Unch | | |
| Noomush (M.D.) | Arrival | 1800 | 2000 | -200 | | |
| Neemuch (M.P.) | Offtake | 1800 | 2000 | -200 | | |
| Pomaoni (Poi) | Arrival | 6000 | 6000 | Unch | | |
| Ramganj (Raj.) | Arrival Offtake Arrival Offtake Arrival Offtake Offtake | 6000 | 6000 | Unch | | |
| Baran (Bai) | Arrival | NA | 3500 | - | | |
| Baran (Raj.) | Offtake | NA | 3500 | - | | |
| Phoweni (Boi) | Arrival | 700 | 800 | -100 | | |
| Bhawani (Raj.) | Offtake | 700 | 800 | -100 | | |

NCDEX-FUTURES MARKET

| Coriander | | | | | | | | | |
|-----------|--------|------|------|------|-------|--------|-------------|--------|-----------|
| Contract | +/-\$ | Open | High | Low | Close | Volume | Vol. Change | OI | OI Change |
| Jun-19 | +95.00 | 7191 | 7338 | 7162 | 7310 | 8,990 | -3,000 | 18,080 | -1,680 |
| July-19 | +83.00 | 7335 | 7440 | 7257 | 7395 | 4,550 | -960 | 17,130 | 680 |
| Aug-19 | +2.00 | 7517 | 7529 | 7365 | 7519 | 160 | 60 | 270 | 90 |

| Spread | Jun-19 | July-19 | Aug-19 |
|---------|--------|---------|--------|
| Basis | -510 | | |
| Jun-19 | | 85 | |
| July-19 | | | 124 |

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices— Near month futures

NCDEX- STOCK POSITION

| Stocks | Demat | In-Process | Total |
|---------|------------|------------|------------|
| | 28.05.2019 | 28.05.2019 | 28.05.2019 |
| Baran | - | - | - |
| Gondal | 5217 | 376 | 5593 |
| Kota | 1060 | 30 | 1090 |
| Ramganj | - | | - |

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position (Qty in MT) on 27 May, 2019

| EED | Gondal | Kota | RamganjMandi | Total |
|----------|--------|------|--------------|-------|
| 5-0ct-19 | 2628 | 459 | 0 | 3087 |
| 5-Nov-19 | 2340 | 571 | 0 | 2911 |
| 5-Dec-19 | 219 | 30 | 0 | 249 |
| Total | 5187 | 1060 | 0 | 6247 |

^{*}EDD - Exchange Deliverable Date



CLOVE

| Clove Spot Market Prices(Loose): (Rs/Qtl) | | | | |
|---|------------|-----------|-----------|--------|
| Centre | Grade | 29-May-19 | 28-May-19 | Change |
| Kerala | Kochi | 70000 | 70000 | Unch |
| | Kattapana | 63000 | 63000 | Unch |
| | ldukki | NR | NR | - |
| Delhi | Madagascar | 60000 | 60000 | Unch |
| | Zanzibar | NA | NA | - |

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